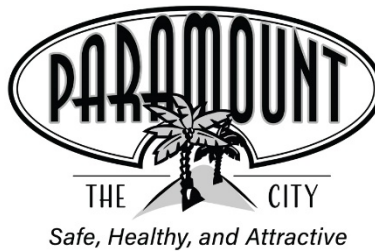


AGENDA

Successor Agency for the Paramount Redevelopment Agency
December 12, 2023



Regular Meeting
City Hall Council Chamber
6:00 p.m.

City of Paramount

16400 Colorado Avenue ❖ Paramount, CA 90723 ❖ (562) 220-2000 ❖ www.paramountcity.com

Public Comments: If you wish to make a statement, please complete a Speaker's Card prior to the commencement of the Public Comments period of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member and when your name is called, please go to the podium provided for the public. Persons are limited to a maximum of three (3) minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law. For additional ways to participate and provide public comments, see the preceding Public Participation Notice.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2220 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Note: Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

Notes

CALL TO ORDER:

Mayor Isabel Aguayo

ROLL CALL OF
COUNCILMEMBERS:

Councilmember Peggy Lemons
Councilmember Brenda Olmos
Councilmember Vilma Cuellar Stallings
Vice Mayor Annette C. Delgadillo
Mayor Isabel Aguayo

PUBLIC COMMENTS

CONSENT CALENDAR

All items under the Consent Calendar may be enacted by one motion. Any item may be removed from the Consent Calendar and acted upon separately by the City Council.

1. [APPROVAL OF MINUTES](#) November 14, 2023

2. [RESOLUTION NO. SAPRA 23:003](#) Approving an Administrative Expense Budget and the Recognized Obligation Payment Schedule (ROPS 24-25) for the Period of July 1, 2024 through June 30, 2025

ADJOURNMENT

To a meeting on January 23, 2024 at 5:00 p.m.

DECEMBER 12, 2023

APPROVAL OF MINUTES

SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT
AGENCY

MOTION IN ORDER:

APPROVE THE SUCCESSOR AGENCY MINUTES OF NOVEMBER 14,
2023.

MOTION:

MOVED BY: _____

SECONDED BY: _____

[] APPROVED

[] DENIED

ROLL CALL VOTE:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

**SUCCESSOR AGENCY FOR THE
PARAMOUNT REDEVELOPMENT AGENCY
MINUTES OF A REGULAR MEETING
NOVEMBER 14, 2023**

City of Paramount, 16400 Colorado Avenue, Paramount, CA 90723

CALL TO ORDER: The meeting of the Successor Agency for the Paramount Redevelopment Agency was called to order by Mayor Isabel Aguayo at 8:14 p.m. in the Council Chamber at City Hall, 16400 Colorado Avenue, Paramount, California.

ROLL CALL OF COUNCILMEMBERS: Present: Councilmember Peggy Lemons
Councilmember Brenda Olmos
Councilmember Vilma Cuellar Stallings
Vice Mayor Annette C. Delgadillo
Mayor Isabel Aguayo

STAFF PRESENT: John Moreno, City Manager
Elizabeth Martyn, Assistant City Attorney
Andrew Vialpando, Assistant City Manager
John Carver, Planning Director
Adriana Figueroa, Public Works Director
David Johnson, Community Services Director
Margarita Matson, Public Safety Director
Kim Sao, Finance Director
Clyde Alexander, Accounting and Budget Manager
Sol Bejarano, Management Analyst
Steve Coumparoules, Community Preservation Mgr.
Danny Elizarraras, Management Analyst
Yecenia Guillen, Assistant Community Serv. Director
Sarah Ho, Assistant Public Works Director
Pauline Jauregui, Comms. & Engagement Manager
John King, Assistant Planning Director
Heidi Luce, City Clerk
Anthony Martinez, Finance Services Manager
Johnnie Rightmer, Building & Safety Manager
Celina Sanchez, Management Analyst
Eric Wosick, Assistant Public Safety Director

PUBLIC COMMENTS

There were none.

CONSENT CALENDAR

It was moved by Councilmember Lemons and seconded by Councilmember Cuellar Stallings to approve Consent Calendar Items 1 and 2. The motion was passed by the following roll call vote:

AYES: Councilmembers Lemons, Olmos,
Cuellar Stallings; Vice Mayor Delgadillo;
and Mayor Aguayo
NOES: None
ABSENT: None
ABSTAIN: None

- | | |
|---|-----------|
| 1. APPROVAL OF
MINUTES
October 10, 2023 | Approved. |
| 2. APPROVAL
Register of Demands | Approved. |

ADJOURNMENT

There being no further business to come before the Successor Agency for the Paramount Redevelopment Agency, Mayor Aguayo adjourned the meeting at 8:15 p.m. to a meeting on December 12, 2023 at 6:00 p.m.

Isabel Aguayo, Mayor

ATTEST:

Heidi Luce, City Clerk

DECEMBER 12, 2023

RESOLUTION NO. SAPRA 23:003

“APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 24-25) FOR
THE PERIOD OF JULY 1, 2024 THROUGH JUNE 30, 2025”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 23:003.

MOTION:

MOVED BY: _____

SECONDED BY: _____

[] APPROVED

[] DENIED

ROLL CALL VOTE:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____



To: Honorable City Council
From: John Moreno, City Manager
By: Kim Sao, Finance Director
Date: December 12, 2023

**Subject: RESOLUTION NO. SAPRA 23:003
APPROVING AN AMENDED ADMINISTRATIVE EXPENSE BUDGET AND
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 24-25)
FOR THE PERIOD OF JULY 1, 2024 THROUGH JUNE 30, 2025**

The Recognized Obligation Payment Schedule (ROPS) is the document used to determine the amount of tax increment (now RPTTF) the Successor Agency will be allowed to retain on an annual basis. The ROPS is necessary to meet approved payment obligations of the Successor Agency, as well as the amount of the Successor Agency's administrative budget. The ROPS must be adopted by the Successor Agency, approved by the County Oversight Board, and submitted to the Department of Finance no later than February 1 of each year.

Attached for your review is the amended ROPS 24-25 (Exhibit A) prepared by the Successor Agency for the period of July 1, 2024 through June 30, 2025. The amount of former tax increment requested, together with other funds on hand, to meet the approved enforceable obligations during the ROPS 24-25 period is \$11,589,677. This amount includes the administrative budget of \$250,000.

Pursuant to Section 34191.4(b), the administrative cost allowance shall be up to three percent of the actual property tax distributed to the Successor Agency by the county auditor-controller in the preceding fiscal year for payment of approved enforceable obligations, reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City during the preceding fiscal year, subject to a minimum of \$250,000, unless such amount is reduced by the Oversight Board or by agreement between the Successor Agency and the State Department of Finance. For Fiscal Year 2024-25, the administrative allowance is \$250,000.

This amended ROPS will be submitted to the County's Fourth District Oversight Board for approval at its special meeting on January 16, 2024. The completed ROPS form and the adopted resolution will then be submitted to the Department of Finance by February 1, 2024.

VISION, MISSION, VALUES, AND STRATEGIC OUTCOMES

The City's Vision, Mission, and Values set the standard for the organization; establish priorities, uniformity and guidelines; and provide the framework for policy decision making. The Strategic Outcomes were implemented to provide a pathway to achieving the City's Vision. This item aligns with Strategic Outcome No. 6 Efficient, Effective, and Fiscally Responsible.

RECOMMENDED ACTION

It is recommended that the City Council read by title only and adopt Resolution No. SAPRA 23:003.

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY
RESOLUTION NO. SAPRA 23:003**

APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 24-25) FOR
THE PERIOD OF JULY 1, 2024 THROUGH JUNE 30, 2025

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, upon the Successor Agency for the Paramount Redevelopment Agency Board's approval of its ROPS 24-25 (Exhibit A) and administrative budget for July 1, 2024 through June 30, 2025 by its Resolution No. SAPRA 23:003 on December 12, 2023, it will be submitted to the County Oversight Board on January 17, 2023 for its approval, along with all other required information and/or documents.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The ROPS 24-25 (Exhibit A) which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2024 through June 30, 2025 in the amount of \$11,589,677 is approved.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency of the City of Paramount this 12th day of December 2023.

Isabel Aguayo, Mayor

ATTEST:

Heidi Luce, City Clerk

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Paramount

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,614,263	\$ 14	\$ 5,614,277
B Bond Proceeds	-	-	-
C Reserve Balance	5,614,263	-	5,614,263
D Other Funds	-	14	14
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 253,400	\$ 5,722,000	\$ 5,975,400
F RPTTF	3,400	5,722,000	5,725,400
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,867,663	\$ 5,722,014	\$ 11,589,677

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Paramount

Paramount

Paramount
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H		
		Fund Sources							
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		Comments	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	1,696,973	-	4,797,169	2,386	15,347			
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	1,988	-		14	5,964,428			
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		-	4,797,169	2,230	5,931,126			
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,698,961	-		156	10,131			
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		38,518			
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$14	\$-		Col F = \$14 applied to 24-25 Item 6	

Paramount
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
2	
4	Capital Appreciation Bonds only pay debt service on August 1
6	
7	
58	
86	
87	Reserve for Debt Service due August 1, 2025
89	Reserve for Debt Service due August 1, 2025
93	
97	