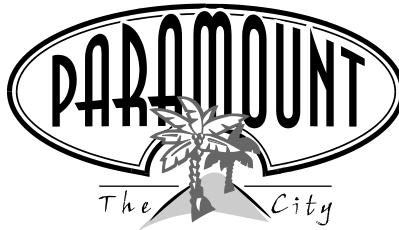


AGENDA

Successor Agency for the Paramount Redevelopment Agency
June 20, 2017



Adjourned Meeting
City Hall Council Chambers
5:00 p.m.

City of Paramount

16400 Colorado Avenue ♦ Paramount, CA 90723 ♦ (562) 220-2000 ♦ www.paramountcity.com

Public Comments: If you wish to make a statement, please complete a Speaker's Card at the beginning of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member or put it on the staff table located at the front of the room. When your name is called, please go to the rostrum provided for the public. Persons are limited to a maximum of 5 minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2027 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Note: Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

Notes

CALL TO ORDER:

Mayor Peggy Lemons

ROLL CALL OF
COUNCILMEMBERS:

Councilmember Laurie Guillen
Councilmember Tom Hansen
Councilmember Daryl Hofmeyer
Vice Mayor Diane J. Martinez
Mayor Peggy Lemons

PUBLIC COMMENTS

NEW BUSINESS

1. [RESOLUTION NO.
SAPRA 17:003](#)

Adoption of the Fiscal Year 2018 Annual
Successor Agency for the Paramount
Redevelopment Agency (SAPRA) Budget

ADJOURNMENT

To a meeting on Wednesday, July 5, 2017 at 6:00 p.m.

JUNE 20, 2017

RESOLUTION NO. SAPRA 17:003

“A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2018 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 17:003.

APPROVED: _____ DENIED: _____

MOVED BY: _____

SECONDED BY: _____

ROLL CALL VOTE:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____



To: Honorable Successor Agency for the Paramount
Redevelopment Agency

From: John Moreno

By: Karina Lam Liu/Clyde Alexander

Date: June 20, 2017

Subject: Resolution No. SAPRA 17:003: Approving and Adopting the Fiscal Year (FY) 2018 Annual Budget for the Successor Agency, and Authorizing the City Manager to Administer Said Budget and Make Changes as May Be Necessary During the Fiscal Year in Order to Implement the Intent of the Successor Agency

The annual budget for the Successor Agency for the Paramount Redevelopment Agency is included as part of the City of Paramount budget and is being reviewed at tonight's meeting.

Recommended Action

It is recommended that the Successor Agency for the Paramount Redevelopment Agency read by title only and adopt Resolution No. SAPRA 17:003.

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY
RESOLUTION NO. SAPRA 17:003**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2018 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY

WHEREAS, the City Manager has prepared the FY 2018 Annual Budget for the Successor Agency (FY 2018 Budget) in accordance with the Paramount Municipal Code, Chapter II, Article II, Section 2-23(h); and

WHEREAS, the Successor Agency has examined the FY 2018 Budget with the City Manager; and

WHEREAS, the Successor Agency has studied and discussed the FY 2018 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency as follows:

Section 1. That the FY 2018 Budget is hereby approved and adopted as presented and that appropriations shall be made in the following amounts:

	<u>Amount</u>
Enforceable Obligations and Other Expenses	\$ 6,172,600
Total Successor Agency Appropriations	<u>\$ 6,172,600</u>

Section 2. That the above appropriations for the FY 2018 Budget shall be expended by the following fund:

	<u>Amount</u>
Redevelopment Obligation Retirement Fund	\$ 6,172,600
Total Appropriations by Fund	<u>\$ 6,172,600</u>

Section 3. That the Successor Agency authorizes and directs the City Manager, or his/her designee, to make any necessary changes and adjustments to appropriations during the fiscal year, or to enter into and execute agreements necessary to administer Successor Agency operations and capital improvement projects or implement the intent of the Successor Agency.

Section 4. That the Successor Agency hereby directs the City Manager to have the FY 2018 Budget prepared for general distribution.

Section 5. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk, or his/her duly appointed deputy, is directed to attest thereto.

PASSED, APPROVED and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency this 20th day of June, 2017.

Peggy Lemons, Mayor

Attest:

Lana Chikami, City Clerk