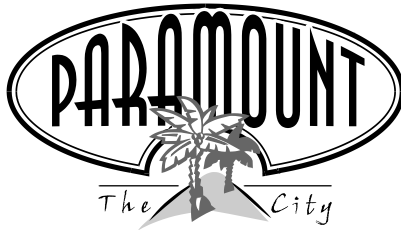


# AGENDA

Successor Agency for the Paramount Redevelopment Agency  
January 14, 2020



Regular Meeting  
City Hall Council Chambers  
6:00 p.m.

City of Paramount

16400 Colorado Avenue ♦ Paramount, CA 90723 ♦ (562) 220-2000 ♦ [www.paramountcity.com](http://www.paramountcity.com)

**Public Comments:** If you wish to make a statement, please complete a Speaker's Card prior to the commencement of the Public Comments period of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member and when your name is called, please go to the rostrum provided for the public. Persons are limited to a maximum of 3 minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2027 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**Note:** Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

## Notes

CALL TO ORDER:

Mayor Tom Hansen

ROLL CALL OF  
COUNCILMEMBERS:

Councilmember Laurie Guillen  
Councilmember Peggy Lemons  
Councilmember Brenda Olmos  
Vice Mayor Daryl Hofmeyer  
Mayor Tom Hansen

**PUBLIC COMMENTS**

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## **CONSENT CALENDAR**

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All items under the Consent Calendar may be enacted by one motion. Any item may be removed from the Consent Calendar and acted upon separately by the City Council.

1.     [APPROVAL OF MINUTES](#)                     December 17, 2019
  
2.     [RESOLUTION NO. SAPRA 20:001](#)     Approving an Administrative Expense Budget and the Recognized Obligation Payment Schedule (ROPS 20-21) for the period of July 1, 2020 through June 20, 2021

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## **ADJOURNMENT**

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To a meeting on February 4, 2020 at 6:00 p.m.

JANUARY 14, 2020

APPROVAL OF MINUTES

SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT  
AGENCY

MOTION IN ORDER:

APPROVE THE SUCCESSOR AGENCY FOR THE PARAMOUNT  
REDEVELOPMENT AGENCY MINUTES OF DECEMBER 17, 2019.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

[ ] APPROVED

[ ] DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

**SUCCESSOR AGENCY FOR THE  
PARAMOUNT REDEVELOPMENT AGENCY  
MINUTES OF AN ADJOURNED MEETING  
DECEMBER 17, 2019**

City of Paramount, 16400 Colorado Avenue, Paramount, CA 90723

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**CALL TO ORDER:** The meeting of the Successor Agency for the Paramount Redevelopment Agency was called to order by Mayor Tom Hansen at 7:44 p.m. at City Hall, Council Chambers, 16400 Colorado Avenue, Paramount, California.

**ROLL CALL OF  
COUNCILMEMBERS:** Present: Councilmember Laurie Guillen  
Councilmember Peggy Lemons  
Councilmember Brenda Olmos  
Vice Mayor Daryl Hofmeyer  
Mayor Tom Hansen

**STAFF PRESENT:** John Moreno, City Manager  
John E. Cavanaugh, City Attorney  
John Carver, Planning Director  
Adriana Figueroa, Public Works Director  
David Johnson, Com. Serv. & Recreation Director  
Karina Liu, Finance Director  
Adriana Lopez, Public Safety Director  
Rebecca Bojorquez, Management Analyst  
Chris Callard, Public Information Officer  
Steve Coumparoules, Management Analyst  
Jaime De Guzman, Senior Accountant  
Danny Elizarraras, Management Analyst  
Yecenia Guillen, Asst. Com. Serv. & Rec. Director  
Sarah Ho, Assistant Public Works Director  
John King, Assistant Planning Director  
Anthony Martinez, Management Analyst II  
Daniel Martinez, Information Technology Analyst I  
Jonathan Masannat, HR Manager  
Margarita Matson, Assistant Public Safety Director  
Reina Schaetzl, Associate Planner

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**PUBLIC COMMENTS**

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There were none.

### **CONSENT CALENDAR**

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1. APPROVAL OF  
MINUTES  
November 5, 2019

It was moved by Councilmember Lemons and seconded by Vice Mayor Hofmeyer to approve the Successor Agency for the Paramount Redevelopment Agency minutes of November 5, 2019. The motion was passed by the following roll call vote:

AYES: Councilmembers Guillen, Lemons,  
Olmos; Vice Mayor Hofmeyer; and  
Mayor Hansen  
NOES: None  
ABSENT: None  
ABSTAIN: None

2. Register of Demands  
CF 47.2

It was moved by Councilmember Lemons and seconded by Vice Mayor Hofmeyer to approve the Successor Agency for the Paramount Redevelopment Agency Register of Demands. The motion was passed by the following roll call vote:

AYES: Councilmembers Guillen, Lemons,  
Olmos; Vice Mayor Hofmeyer; and  
Mayor Hansen  
NOES: None  
ABSENT: None  
ABSTAIN: None

### **ADJOURNMENT**

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There being no further business to come before the Successor Agency for the Paramount Redevelopment Agency, Mayor Hansen adjourned the meeting at 7:45 p.m. to a meeting January 14, 2020 at 6:00 p.m.

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Tom Hansen, Mayor

ATTEST:

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Sandra Medina, Interim City Clerk

JANUARY 14, 2020

RESOLUTION NO. SAPRA 20:001

“APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 20-21) FOR  
THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 20:001.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

[ ] APPROVED

[ ] DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_



**To:** Honorable Successor Agency for the  
Paramount Redevelopment Agency  
(SAPRA) Board

**From:** John Moreno, City Manager

**By:** Karina Liu, Finance Director  
Clyde Alexander, Assistant Finance Director

**Date:** January 14, 2020

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**Subject: RESOLUTION NO. SAPRA 20:001 - APPROVING AN ADMINISTRATIVE  
EXPENSE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE (ROPS 20-21) FOR THE PERIOD OF JULY 1, 2020  
THROUGH JUNE 30, 2021**

The Recognized Obligation Payment Schedule (ROPS) is the document used to determine the amount of tax increment (now RPTTF) the Successor Agency will be allowed to retain on an annual basis. The ROPS is necessary to meet approved payment obligations of the Successor Agency, as well as the amount of the Successor Agency's administrative budget. The ROPS must be adopted by the Successor Agency, approved by the County Oversight Board, and submitted to the Department of Finance no later than February 1 each year.

Attached for your review is the ROPS 20-21 (Exhibit A) prepared by the Successor Agency for the period of July 1, 2020 through June 30, 2021. The amount of former tax increment requested, together with other funds on hand, to meet the approved enforceable obligations during the ROPS 20-21 period is \$10,689,288. This amount includes the administrative budget of \$250,000.

Commencing July 1, 2020, the administrative cost allowance shall be up to 3 percent of the actual property tax distributed to the Successor Agency by the county auditor-controller in the preceding fiscal year for payment of approved enforceable obligations, reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City pursuant to Section 34191.4(b) during the preceding fiscal year, subject to a minimum of \$250,000, unless such amount is reduced by the Oversight Board or by agreement between the Successor Agency and the State Department of Finance. For Fiscal Year 2020-21, the administrative allowance is calculated as follows:

Administrative Allowance:		
RPTTF 19-20A	\$	746,255
RPTTF 19-20B		<u>5,245,800</u>
Total 19-20	\$	5,992,055
Less 19-20 Admin.		(250,000)
Less 19-20 City Loan		<u>0</u>
Net	\$	<u>5,742,055</u>
3% Admin. Allowance	\$	172,262
Minimum		250,000

Following approval by the Successor Agency, the ROPS will be forwarded to the Fourth District Oversight Board for approval. The completed ROPS form and the adopted resolution will be submitted to the Department of Finance by February 1, 2020.

### **RECOMMENDED ACTION**

It is recommended that the SAPRA Board read by title only and adopt Resolution No. SAPRA 20:001.



CITY OF PARAMOUNT  
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY  
RESOLUTION NO. SAPRA 20:001**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 20-21) FOR THE PERIOD OF JULY 1, 2020 THROUGH JUNE 30, 2021

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, upon the Successor Agency for the Paramount Redevelopment Agency Board's approval of its ROPS 20-21 (Exhibit A) and administrative budget for July 1, 2020 through June 30, 2021 by its Resolution No. SAPRA 20:001 on January 14, 2020, it will be submitted to the County Oversight Board on January 28, 2020 for its approval, along with all other required information and/or documents.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE CITY OF PARAMOUNT AS FOLLOWS:

**SECTION 1.** The above recitations are true and correct.

**SECTION 2.** The ROPS 20-21 which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2020 through June 30, 2021 in the amount of \$10,689,288 is approved.

**SECTION 3.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency of the City of Paramount this 14<sup>th</sup> day of January 2020.

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Tom Hansen, Mayor

ATTEST:

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Sandra Medina, Interim City Clerk

**RESOLUTION NO. SAPRA 20:001**

**EXHIBIT A**

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Paramount

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,707,189</b>	<b>\$ -</b>	<b>\$ 4,707,189</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,687,800	-	4,687,800
D Other Funds	19,389	-	19,389
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 737,811</b>	<b>\$ 5,244,288</b>	<b>\$ 5,982,099</b>
F RPTTF	487,811	5,244,288	5,732,099
G Administrative RPTTF	250,000	-	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 5,445,000</b>	<b>\$ 5,244,288</b>	<b>\$ 10,689,288</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)				ROPS 20-21B (Jan - Jun)				20-21B Total			
											Fund Sources				Fund Sources				Bond Proceeds		Admin RPTTF	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF
								\$40,322,270		\$10,689,288	\$-	\$4,687,800	\$19,389	\$487,811	\$250,000	\$5,445,000	\$-	\$-	\$-	\$5,244,288	\$-	\$5,244,288
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2027	Bank of New York	Bond issue	Area 1-1/81	8,737,281	N	\$1,200,963	-	1,002,794	-	-	-	\$1,002,794	-	-	-	198,169	-	\$198,169
3	2010 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2020	Bank of New York	Bond issue	Area 1-1/81	355,756	N	\$355,756	-	355,756	-	-	-	\$355,756	-	-	-	-	-	\$-
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/21/1998	08/01/2026	Bank of New York	Bond issue	Area 1-1/81	13,315,223	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Fiscal Agent Fees	Fees	01/21/1998	06/30/2027	Bank of New York	Bond administration-1998, 2010A, 2010B; 2015	Area 1-1/81	37,000	N	\$9,050	-	-	-	7,200	-	\$7,200	-	-	-	-	-	\$1,850
7	Arbitrage Calculation	Fees	01/21/1998	06/30/2025	To Be Determined	Arbitrage calculation- 1998; 2010A, 2015	Area 1-1/81	13,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Deferred Pass-Through-LA County	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	855,916	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Deferred Pass-Through-County Library	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	47,049	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Deferred Pass-Through-Flood District	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	27,776	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
58	Administrative Reimbursement	Admin Costs	07/01/2020	07/01/2021	City of Paramount	\$250,000 annual minimum	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
86	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2015	08/01/2023	Bank of New York	Refinance 2003 Tax Allocation Bonds	Area 1-1/81	10,867,500	N	\$3,573,250	-	3,329,250	-	-	-	\$3,329,250	-	-	-	244,000	-	\$244,000
87	2010 Tax Allocation Bonds Series A	Reserves	06/17/2010	08/01/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	1,393,169	N	\$1,393,169	-	-	-	-	-	\$-	-	-	-	1,393,169	-	\$1,393,169
88	2010 Tax Allocation Bonds Series B	Reserves	06/17/2010	08/01/2020	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
89	1998 Tax Allocation Bonds	Reserves	01/21/1998	08/01/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)						ROPS 20-21B (Jan - Jun)						20-21B Total
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
90	2015 Tax Allocation Refunding Bonds	Reserves	06/30/2015	08/01/2023	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	3,404,000	N	\$3,404,000	-	-	-	-	-	\$-	-	-	-	3,404,000	-	\$3,404,000	
93	Bonds Continuing Disclosure	Fees	06/30/2015	08/01/2026	Harrell & Company	Disclosure Reports	Area 1-1/81	18,600	N	\$3,100	-	-	-	-	-	\$-	-	-	-	3,100	-	\$3,100	
94	Settlement Agreement	Miscellaneous	07/01/2017	07/01/2022	City of Paramount	Settlement of Falcon Fuels OPA Litigation	Area 1-1/81	1,000,000	N	\$500,000	-	-	19,389	480,611	-	\$500,000	-	-	-	-	-	\$-	
96	Bond Continuing Disclosure	Fees	01/01/2017	06/30/2020	Recovery of Expenses Paid by SA	RPTTF Requested Not Sufficient For Expenses Paid 2016-17; 2017-18; 2018-19		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	1,595,562		4,249,180	16,004	87,140	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	14,849			19,389	6,004,380	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			4,249,180	2,909	1,898,733	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,610,411			32,484	4,176,224	Col F used for 19-20A Item 94 + \$19,389 used for 20-21A Item 94; Col G \$2,065 16-17 PPA applied to 19-20A + \$85,075 used for 18-19A Item 94 + \$4,089,084 reserves for DS
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required		16,563	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	\$-

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
2	
3	Final Debt Service in ROPS 20-21A
4	Debt Service Payable Starting August 2024
6	2% Increase from prior year request
7	No calculations due in 20-21
47	To be withheld from future RPTTF by CAC
48	To be withheld from future RPTTF by CAC
49	To be withheld from future RPTTF by CAC
58	
86	
87	Reserve for August 2021 Debt Service
88	
89	Debt Service Payable Starting August 2024
90	Reserve for August 2021 Debt Service
93	
94	
96	