



## SPECIAL NOTICE

Public Participation Accessibility for the City Council and Successor Agency for the Paramount Redevelopment Agency meetings scheduled for December 15, 2020.

Pursuant to Executive Order N-29-20, executed by the Governor of California on March 17, 2020, and as a response to mitigating the spread of Coronavirus known as COVID-19, the meeting of the City Council scheduled for Tuesday, December 15, 2020 at 5:00 p.m. will allow members of the public to participate and address the City Council during the open session of the meeting via live stream and/or teleconference only. Below are the ways to participate:

**View the City Council meeting live stream:**

- YouTube Channel <https://www.youtube.com/user/cityofparamount>
- Spectrum Cable TV Channel 36

**Listen to the City Council meeting (audio only):**

- Call (503) 300-6827 Conference Code: 986492

**Members of the public wanting to address the City Council, either during public comments or for a specific agenda item, or both, may do so by the following methods:**

- E-mail: [crequest@paramountcity.com](mailto:crequest@paramountcity.com)
- Teleconference: (562) 220-2225

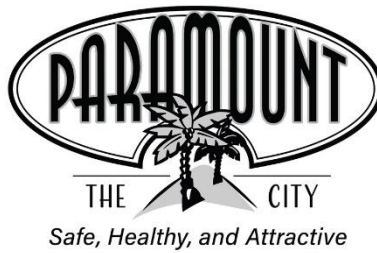
In order to effectively accommodate public participation, participants are encouraged to provide their public comments via e-mail before 5:00 p.m. on Tuesday, December 15, 2020. The e-mail must specify the following information: 1) Full Name; 2) City of Residence; 3) Phone Number; 4) Public Comment or Agenda Item No; 5) Subject; 6) Written Comments. Comments related to a specific agenda item must be received before the item is considered and will be provided to the City Council accordingly as they are received.

Participants wishing to address the City Council by teleconference should call City Hall at **(562) 220-2225** and provide the following information: 1) Full Name; 2) City of Residence; 3) Phone Number; 4) Public Comment or Agenda Item No; 5) Subject.

Teleconference participants will be logged in, placed in a queue and called back during the City Council meeting on speaker phone to provide their comments. Persons speaking and written comments are limited to a maximum of three minutes unless an extension is granted. Please be mindful that the teleconference will be recorded as any other person is recorded when appearing before the City Council, and all other rules of procedure and decorum will apply when addressing the City Council by teleconference.

# AGENDA

Successor Agency for the Paramount Redevelopment Agency  
December 15, 2020



Adjourned Meeting  
City Hall Council Chambers  
5:00 p.m.

City of Paramount

16400 Colorado Avenue ♦ Paramount, CA 90723 ♦ (562) 220-2000 ♦ [www.paramountcity.com](http://www.paramountcity.com)

**Public Comments:** See Special Notice. Persons are limited to a maximum of 3 minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2220 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**Note:** Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

## Notes

CALL TO ORDER:

Mayor Peggy Lemons

ROLL CALL OF  
COUNCILMEMBERS:

Councilmember Isabel Aguayo  
Councilmember Laurie Guillen  
Councilmember Vilma Cuellar Stallings  
Vice Mayor Brenda Olmos  
Mayor Peggy Lemons

**PUBLIC COMMENTS**

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## **CONSENT CALENDAR**

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All items under the Consent Calendar may be enacted by one motion. Any item may be removed from the Consent Calendar and acted upon separately by the City Council.

1.     [APPROVAL OF MINUTES](#)                      November 3, 2020
  
2.     [RESOLUTION NO. SAPRA 20:003](#)     Approving an Administrative Expense Budget and the Recognized Obligation Payment Schedule (ROPS 21-22) for the Period of July 1, 2021 Through June 30, 2022

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## **ADJOURNMENT**

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To a meeting on January 12, 2021 at 6:00 p.m.

DECEMBER 15, 2020

APPROVAL OF MINUTES

SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT  
AGENCY

MOTION IN ORDER:

APPROVE THE SUCCESSOR AGENCY FOR THE PARAMOUNT  
REDEVELOPMENT AGENCY MINUTES OF NOVEMBER 3, 2020.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

[ ] APPROVED

[ ] DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

**SUCCESSOR AGENCY FOR THE  
PARAMOUNT REDEVELOPMENT AGENCY  
MINUTES OF A REGULAR MEETING  
NOVEMBER 3, 2020**

City of Paramount, 16400 Colorado Avenue, Paramount, CA 90723

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CALL TO ORDER:                      The meeting of the Successor Agency for the Paramount Redevelopment Agency was called to order by Mayor Peggy Lemons at 7:15 p.m. at City Hall, Council Chambers, 16400 Colorado Avenue, Paramount, California.

ROLL CALL OF  
COUNCILMEMBERS:                      Present:      Councilmember Isabel Aguayo  
   Councilmember Laurie Guillen  
   Councilmember Vilma Cuellar Stallings  
   Vice Mayor Brenda Olmos  
   Mayor Peggy Lemons

STAFF PRESENT:                      John Moreno, City Manager  
   John E. Cavanaugh, City Attorney  
   Andrew Vialpando, Assistant City Manager  
   John Carver, Planning Director  
   Adriana Figueroa, Public Works Director  
   David Johnson, Com. Serv. & Recreation Director  
   Karina Liu, Finance Director  
   Steve Coumparoules, Management Analyst  
   Danny Elizarraras, Management Analyst  
   John King, Assistant Planning Director  
   Heidi Luce, City Clerk  
   Wendy Macias, Public Works Manager  
   Anthony Martinez, Management Analyst II  
   Daniel Martinez, Information Technology Analyst I  
   Margarita Matson, Assistant Public Safety Director

**PUBLIC COMMENTS**

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There were none.

### **CONSENT CALENDAR**

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1. APPROVAL OF  
MINUTES  
October 6,2020

It was moved by Councilmember Cuellar Stallings and seconded by Councilmember Aguayo to approve the Successor Agency for the Paramount Redevelopment Agency minutes of October 6, 2020. The motion was passed by the following roll call vote:

AYES: Councilmembers Aguayo, Guillen,  
Cuellar Stallings; Vice Mayor Olmos;  
and Mayor Lemons

NOES: None

ABSENT: None

ABSTAIN: None

### **ADJOURNMENT**

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There being no further business to come before the Successor Agency for the Paramount Redevelopment Agency, Mayor Lemons adjourned the meeting at 7:16 p.m. to a meeting on December 15, 2020 at 5:00 p.m.

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Peggy Lemons, Mayor

ATTEST:

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Heidi Luce, City Clerk

DECEMBER 15, 2020

RESOLUTION NO. SAPRA 20:003

“APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 21-22) FOR  
THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 20:003.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

[ ] APPROVED

[ ] DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_



**To:** Honorable City Council  
**From:** John Moreno, City Manager  
**By:** Karina Liu, Finance Director  
Clyde Alexander, Assistant Finance Director  
**Date:** December 15, 2020

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**Subject: RESOLUTION NO. SAPRA 20:003  
APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 21-22) FOR  
THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022**

The Recognized Obligation Payment Schedule (ROPS) is the document used to determine the amount of tax increment (now RPTTF) the Successor Agency will be allowed to retain on an annual basis. The ROPS is necessary to meet approved payment obligations of the Successor Agency, as well as the amount of the Successor Agency's administrative budget. The ROPS must be adopted by the Successor Agency, approved by the County Oversight Board, and submitted to the Department of Finance no later than February 1 each year.

Attached for your review is the ROPS 21-22 (Exhibit A) prepared by the Successor Agency for the period of July 1, 2021 through June 30, 2022. The amount of former tax increment requested, together with other funds on hand, to meet the approved enforceable obligations during the ROPS 21-22 period is \$10,788,432. This amount includes the administrative budget of \$250,000.

Commencing July 1, 2020, the administrative cost allowance shall be up to 3 percent of the actual property tax distributed to the Successor Agency by the county auditor-controller in the preceding fiscal year for payment of approved enforceable obligations, reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City pursuant to Section 34191.4(b) during the preceding fiscal year, subject to a minimum of \$250,000, unless such amount is reduced by the Oversight Board or by agreement between the Successor Agency and the State Department of Finance. For Fiscal Year 2021-22, the administrative allowance is calculated as follows:



Administrative Allowance:		
RPTTF 20-21A	\$	737,811
RPTTF 20-21B		<u>5,244,288</u>
Total 20-21	\$	5,982,099
Less 20-21 Admin.		<u>(250,000)</u>
Net	\$	<u>5,732,099</u>
3% Admin. Allowance	\$	171,963
Minimum		250,000

Following approval by the Successor Agency, the ROPS will be forwarded to the Fourth District Oversight Board for approval. The completed ROPS form and the adopted resolution will be submitted to the Department of Finance by February 1, 2021.

### **RECOMMENDED ACTION**

It is recommended that the City Council read by title only and adopt Resolution No. SAPRA 20:003.

CITY OF PARAMOUNT  
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY  
RESOLUTION NO. SAPRA 20:003**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 21-22) FOR THE PERIOD OF JULY 1, 2021 THROUGH JUNE 30, 2022

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, upon the Successor Agency for the Paramount Redevelopment Agency Board's approval of its ROPS 21-22 (Exhibit A) and administrative budget for July 1, 2021 through June 30, 2022 by its Resolution No. SAPRA 20:003 on December 15, 2020, it will be submitted to the County Oversight Board on January 19, 2021 for its approval, along with all other required information and/or documents.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE CITY OF PARAMOUNT AS FOLLOWS:

**SECTION 1.** The above recitations are true and correct.

**SECTION 2.** The ROPS 21-22 (Exhibit A) which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2021 through June 30, 2022 in the amount of \$10,788,432 is approved.

**SECTION 3.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency of the City of Paramount this 15<sup>th</sup> day of December 2020.

\_\_\_\_\_  
Peggy Lemons, Mayor

ATTEST:

\_\_\_\_\_  
Heidi Luce, City Clerk

RESOLUTION SAPRA 20:003

EXHIBIT A

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Paramount

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,818,788</b>	<b>\$ -</b>	<b>\$ 4,818,788</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,797,169	-	4,797,169
D Other Funds	21,619	-	21,619
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 730,256</b>	<b>\$ 5,239,388</b>	<b>\$ 5,969,644</b>
F RPTTF	480,256	5,239,388	5,719,644
G Administrative RPTTF	250,000	-	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 5,549,044</b>	<b>\$ 5,239,388</b>	<b>\$ 10,788,432</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Paramount  
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail  
July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources					Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$34,677,702		\$10,788,432	\$-\$4,797,169	\$21,619	\$480,256	\$250,000	\$5,549,044	\$-\$	\$-\$	\$-\$	\$5,239,388	\$-\$	\$5,239,388	\$-\$
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2027	Bank of New York	Bond issue	Area 1-1/81	7,511,194	N	\$1,561,463	-	1,393,169	-	-	-	\$1,393,169	-	-	-	168,294	-	\$168,294
3	2010 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2020	Bank of New York	Bond issue	Area 1-1/81	-	Y	\$-	-	-	-	-	-	-	\$-	-	-	-	-	\$-
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/21/1998	08/01/2026	Bank of New York	Bond issue	Area 1-1/81	13,315,223	N	\$-	-	-	-	-	-	-	\$-	-	-	-	-	\$-
6	Fiscal Agent Fees	Fees	01/21/1998	06/30/2027	Bank of New York	Bond administration-1998, 2010A, 2015	Area 1-1/81	28,000	N	\$7,075	-	-	-	1,875	-	\$1,875	-	-	-	5,200	-	\$5,200
7	Arbitrage Calculation	Fees	01/21/1998	06/30/2025	To Be Determined	Arbitrage calculation- 1998; 2010A, 2015	Area 1-1/81	13,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Deferred Pass-Through-LA County	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	855,916	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Deferred Pass-Through-County Library	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	47,049	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Deferred Pass-Through-Flood District	Miscellaneous	06/11/1991	07/02/2041	Los Angeles County	Allocation of Tax Increment Agreement	Area 2	27,776	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
58	Administrative Reimbursement	Admin Costs	07/01/2021	07/01/2022	City of Paramount	\$250,000 annual minimum	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
86	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2015	08/01/2023	Bank of New York	Refinance 2003 Tax Allocation Bonds	Area 1-1/81	7,218,250	N	\$3,569,000	-	3,404,000	-	-	-	\$3,404,000	-	-	-	165,000	-	\$165,000
87	2010 Tax Allocation Bonds Series A	Reserves	06/17/2010	08/01/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	1,418,294	N	\$1,418,294	-	-	-	-	-	\$-	-	-	-	1,418,294	-	\$1,418,294
89	1998 Tax Allocation Bonds	Reserves	01/21/1998	08/01/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
90	2015 Tax Allocation Refunding Bonds	Reserves	06/30/2015	08/01/2023	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	3,480,000	N	\$3,480,000	-	-	-	-	-	\$-	-	-	-	3,480,000	-	\$3,480,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)				ROPS 21-22B (Jan - Jun)				Fund Sources			21-22B Total
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
93	Bonds Continuing Disclosure	Fees	06/30/2015	08/01/2026	Harrell & Company	Disclosure Reports	Area 1-1/81	13,000	N	\$2,600	-	-	-	-	-	\$-	-	-	-	2,600	-	\$2,600
94	Settlement Agreement	Miscellaneous	07/01/2017	07/01/2022	City of Paramount	Settlement of Falcon Fuels OPA Litigation	Area 1-1/81	500,000	N	\$500,000	-	-	21,619	478,381	-	\$500,000	-	-	-	-	-	\$-

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments		
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	1,610,411		4,174,159	32,484	18,628	Col F: \$85,075 15-16 PPA (Reserves) for 18-19 + 4,089,084 Bond reserves Col G: \$2,065 16-17 PPA + \$16,563 17-18 PPA		
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	46,330			2,230	6,301,841			
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>			4,174,159		6,296,625	Col G includes \$85,075 15-16PPA applied to 18-19 Item 94		
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,656,741			13,095	18,628	Col F: Applied to Item 94 ROPS 19-20 Col G: \$2,065 16-17 PPA for ROPS 19-20 + \$16,563 17-18 PPA for ROPS 20-21		
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		5,216	18-19 PPA for 21-22 ROPS		
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$21,619	\$-	Apply Col F to Item 95		



**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
2	
3	
4	First Debt Service Payment Due August 1, 2024
6	2010B Bonds Matured
7	
47	LA County approved retiring this item
48	LA County approved retiring this item
49	LA County approved retiring this item
58	
86	
87	
89	First Debt Service Payment Due August 1, 2024
90	
93	
94	