



## PUBLIC PARTICIPATION NOTICE

Public Participation Accessibility for the City Council and Successor Agency for the Paramount Redevelopment Agency meetings scheduled for **December 14, 2021**.

### In-person Attendance:

The public may attend the City Council meeting in-person. All individuals will be required to wear a face covering.

### View the City Council meeting live stream:

- YouTube Channel <https://www.youtube.com/user/cityofparamount>
- Spectrum Cable TV Channel 36

### Public Comments:

Members of the public wanting to address the City Council, either during public comments or for a specific agenda item, or both, may do so by the following methods:

- **In-Person**

If you wish to make a statement, please complete a Speaker's Card prior to the commencement of the Public Comments period of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member and when your name is called, please go to the podium provided for the public.

- **E-mail: [crequest@paramountcity.com](mailto:crequest@paramountcity.com)**

E-mail public comments must be received by **5:45 p.m. on Tuesday, December 14, 2021**. The e-mail must specify the following information: 1) Full Name; 2) City of Residence; 3) Phone Number; 4) Public Comment or Agenda Item No; 5) Subject; 6) Written Comments.

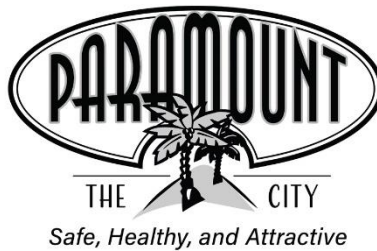
- **Teleconference: (562) 220-2225**

Participants wishing to address the City Council by teleconference should call City Hall at **(562) 220-2225** by **5:45 p.m. on Tuesday, December 14, 2021** and provide the following information: 1) Full Name; 2) City of Residence; 3) Phone Number; 4) Public Comment or Agenda Item No; 5) Subject. Teleconference participants will be logged in, placed in a queue and called back during the City Council meeting on speaker phone to provide their comments.

All public comments are limited to a maximum of three minutes unless an extension is granted. Please be mindful that the meeting will be recorded as any other person is recorded when appearing before the City Council, and all other rules of procedure and decorum will apply when addressing the City Council by teleconference.

# AGENDA

Successor Agency for the Paramount Redevelopment Agency  
December 14, 2021



Adjourned Meeting  
City Hall Council Chambers  
6:00 p.m.

City of Paramount

16400 Colorado Avenue ♦ Paramount, CA 90723 ♦ (562) 220-2000 ♦ [www.paramountcity.com](http://www.paramountcity.com)

**Public Comments:** If you wish to make a statement, please complete a Speaker's Card prior to the commencement of the Public Comments period of the meeting. Speaker's Cards are located at the entrance. Give your completed card to a staff member and when your name is called, please go to the podium provided for the public. Persons are limited to a maximum of three (3) minutes unless an extension of time is granted. No action may be taken on items not on the agenda except as provided by law. For additional ways to participate and provide public comments, see the preceding Public Participation Notice.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's office at (562) 220-2225 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**Note:** Agenda items are on file in the City Clerk's office and are available for public inspection during normal business hours. Materials related to an item on this Agenda submitted after distribution of the agenda packet are also available for public inspection during normal business hours in the City Clerk's office. The office of the City Clerk is located at City Hall, 16400 Colorado Avenue, Paramount.

## Notes

CALL TO ORDER:

Mayor Brenda Olmos

ROLL CALL OF  
COUNCILMEMBERS:

Councilmember Isabel Aguayo  
Councilmember Laurie Guillen  
Councilmember Peggy Lemons  
Vice Mayor Vilma Cuellar Stallings  
Mayor Brenda Olmos

**PUBLIC COMMENTS**

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## **CONSENT CALENDAR**

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All items under the Consent Calendar may be enacted by one motion. Any item may be removed from the Consent Calendar and acted upon separately by the City Council.

1.     [APPROVAL OF MINUTES](#)                      November 2, 2021
  
2.     [RESOLUTION NO. SAPRA 21:003](#)     Approving an Administrative Expense Budget and the Recognized Obligation Payment Schedule (ROPS 22-23) for the Period of July 1, 2022 through June 30, 2023

## **ADJOURNMENT**

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To a meeting on January 4, 2022 at 6:00 p.m.

NOVEMBER 2, 2021

APPROVAL OF MINUTES

SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT  
AGENCY

MOTION IN ORDER:

APPROVE THE SUCCESSOR AGENCY FOR THE PARAMOUNT  
REDEVELOPMENT AGENCY MINUTES OF OCTOBER 5, 2021.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

[ ] APPROVED

[ ] DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

**SUCCESSOR AGENCY FOR THE  
PARAMOUNT REDEVELOPMENT AGENCY  
MINUTES OF A REGULAR MEETING  
NOVEMBER 2, 2021**

City of Paramount, 16400 Colorado Avenue, Paramount, CA 90723

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**CALL TO ORDER:** The meeting of the Successor Agency for the Paramount Redevelopment Agency was called to order by Mayor Brenda Olmos at 8:21 p.m. at City Hall, Council Chambers, 16400 Colorado Avenue, Paramount, California.

**ROLL CALL OF COUNCILMEMBERS:** Present: Councilmember Isabel Aguayo  
Councilmember Laurie Guillen  
Councilmember Peggy Lemons  
Vice Mayor Vilma Cuellar Stallings  
Mayor Brenda Olmos

**STAFF PRESENT:** John Moreno, City Manager  
John E. Cavanaugh, City Attorney  
Andrew Vialpando, Assistant City Manager  
Clyde Alexander, Interim Finance Director  
John Carver, Planning Director  
Adriana Figueroa, Public Works Director  
David Johnson, Community Services Director  
Adriana Lopez, Public Safety Director  
Sol Bejarano, Permit Technician  
Rebecca Bojorquez, Management Analyst  
Chris Callard, Public Information Officer  
Joanne Cha, Senior Accountant  
Steve Coumparoules, Management Analyst  
Jaime De Guzman, Senior Accountant  
Yecenia Guillen, Assistant Community Serv. Director  
Margarita Gutierrez, Finance Supervisor  
John King, Assistant Planning Director  
Nicole Lopez, HR Manager  
Heidi Luce, City Clerk  
Anthony Martinez, Management Analyst II  
Daniel Martinez, Information Technology Analyst I  
Margarita Matson, Assistant Public Safety Director  
Ivan Reyes, Associate Planner  
Viridiana Reyes, Information Technology Analyst  
Elida Zaragoza, Information Technology Specialist

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**PUBLIC COMMENTS**

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There were none.

### **CONSENT CALENDAR**

It was moved by Councilmember Lemons and seconded by Councilmember Aguayo to approve Consent Calendar Item 1 as shown below. The motion was passed by the following roll call vote:

AYES: Councilmembers Aguayo, Guillen,  
Lemons; Vice Mayor Cuellar Stallings;  
and Mayor Olmos  
NOES: None  
ABSENT: None  
ABSTAIN: None

1. APPROVAL OF  
MINUTES  
October 5, 2021

Approved

### **ADJOURNMENT**

There being no further business to come before the Successor Agency for the Paramount Redevelopment Agency, Mayor Olmos adjourned the meeting at 8:22 p.m. to a meeting on December 14, 2021 at 6:00 p.m.

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Brenda Olmos, Mayor

ATTEST:

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Heidi Luce, City Clerk

DECEMBER 14, 2021

RESOLUTION NO. SAPRA 21:003

“APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) FOR  
THE PERIOD OF JULY 1, 2022 THROUGH JUNE 30, 2023”

MOTION IN ORDER:

READ BY TITLE ONLY AND ADOPT RESOLUTION NO. SAPRA 21:003.

MOTION:

MOVED BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

☐ APPROVED

☐ DENIED

ROLL CALL VOTE:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_



**To:** Honorable City Council  
**From:** John Moreno, City Manager  
**By:** Clyde Alexander, Interim Finance Director  
**Date:** December 14, 2021

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**Subject: RESOLUTION NO. SAPRA 21:003  
APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) FOR  
THE PERIOD OF JULY 1, 2022 THROUGH JUNE 30, 2023**

The Recognized Obligation Payment Schedule (ROPS) is the document used to determine the amount of tax increment (now RPTTF) the Successor Agency will be allowed to retain on an annual basis. The ROPS is necessary to meet approved payment obligations of the Successor Agency, as well as the amount of the Successor Agency's administrative budget. The ROPS must be adopted by the Successor Agency, approved by the County Oversight Board, and submitted to the Department of Finance no later than February 1 each year.

Attached for your review is the ROPS 21-23 (Exhibit A) prepared by the Successor Agency for the period of July 1, 2022 through June 30, 2023. The amount of former tax increment requested, together with other funds on hand, to meet the approved enforceable obligations during the ROPS 22-23 period is \$10,398,732. This amount includes the administrative budget of \$250,000.

Pursuant to Section 34191.4(b), the administrative cost allowance shall be up to three percent of the actual property tax distributed to the Successor Agency by the county auditor-controller in the preceding fiscal year for payment of approved enforceable obligations, reduced by the Successor Agency's administrative cost allowance and loan repayments made to the City during the preceding fiscal year, subject to a minimum of \$250,000, unless such amount is reduced by the Oversight Board or by agreement between the Successor Agency and the State Department of Finance. For Fiscal Year 2022-23, the administrative allowance is calculated as follows:



Administrative Allowance:		
RPTTF 21-22A	\$	730,256
RPTTF 21-22B		<u>5,239,388</u>
Total 21-22	\$	5,969,644
Less 21-22 Admin.		<u>(250,000)</u>
Net	\$	<u>5,719,644</u>
3% Admin. Allowance	\$	171,589
Minimum		250,000

Following approval by the Successor Agency, the ROPS will be forwarded to the Fourth District Oversight Board for approval. The completed ROPS form and the adopted resolution will be submitted to the Department of Finance by February 1, 2022.

### **VISION, MISSION, VALUES, AND STRATEGIC OUTCOMES**

The City's Vision, Mission, and Values set the standard for the organization; establish priorities, uniformity and guidelines; and provide the framework for policy decision making. The Strategic Outcomes were implemented to provide a pathway to achieving the City's Vision. This item aligns with Strategic Outcome No. 6 Efficient, Effective, and Fiscally Responsible.

### **RECOMMENDED ACTION**

It is recommended that the City Council read by title only and adopt Resolution No. SAPRA 21:003.

CITY OF PARAMOUNT  
LOS ANGELES COUNTY, CALIFORNIA

**SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY  
RESOLUTION NO. SAPRA 21:003**

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY APPROVING AN ADMINISTRATIVE EXPENSE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) FOR THE PERIOD OF JULY 1, 2022 THROUGH JUNE 30, 2023

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, upon the Successor Agency for the Paramount Redevelopment Agency Board's approval of its ROPS 22-23 (Exhibit A) and administrative budget for July 1, 2022 through June 30, 2023 by its Resolution No. SAPRA 21:003 on December 14, 2021, it will be submitted to the County Oversight Board on January 18, 2022 for its approval, along with all other required information and/or documents.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE CITY OF PARAMOUNT AS FOLLOWS:

**SECTION 1.** The above recitations are true and correct.

**SECTION 2.** The ROPS 22-23 (Exhibit A) which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2022 through June 30, 2023 in the amount of \$10,398,732 is approved.

**SECTION 3.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the Successor Agency for the Paramount Redevelopment Agency of the City of Paramount this 14<sup>th</sup> day of December 2021.

\_\_\_\_\_  
Brenda Olmos, Mayor

ATTEST:

\_\_\_\_\_  
Heidi Luce, City Clerk

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Paramount

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,898,408</b>	<b>\$ -</b>	<b>\$ 4,898,408</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,898,294	-	4,898,294
D Other Funds	114	-	114
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 251,886</b>	<b>\$ 5,248,438</b>	<b>\$ 5,500,324</b>
F RPTTF	1,886	5,248,438	5,250,324
G Administrative RPTTF	250,000	-	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 5,150,294</b>	<b>\$ 5,248,438</b>	<b>\$ 10,398,732</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					ROPS 22-23B (Jan - Jun)					22-23B Total	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$28,105,898		\$10,398,732	\$-	\$4,898,294	\$114	\$1,886	\$250,000	\$5,150,294	\$-	\$-	\$-	\$5,248,438	\$-	\$5,248,438
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2027	Bank of New York	Bond issue	Area 1-1/81	5,915,981	N	\$1,555,338	-	1,418,294	-	-	-	\$1,418,294	-	-	-	137,044	-	\$137,044
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/21/1998	08/01/2026	Bank of New York	Bond issue	Area 1-1/81	13,315,223	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Fiscal Agent Fees	Fees	01/21/1998	06/30/2027	Bank of New York	Bond administration-1998, 2010A, 2015	Area 1-1/81	20,000	N	\$7,000	-	-	114	1,886	-	\$2,000	-	-	-	5,000	-	\$5,000
7	Arbitrage Calculation	Fees	01/21/1998	06/30/2025	To Be Determined	Arbitrage calculation- 1998; 2010A, 2015	Area 1-1/81	13,000	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500
58	Administrative Reimbursement	Admin Costs	07/01/2022	07/01/2023	City of Paramount	\$250,000 annual minimum	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
86	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2015	08/01/2023	Bank of New York	Refinance 2003 Tax Allocation Bonds	Area 1-1/81	3,562,125	N	\$3,562,125	-	3,480,000	-	-	-	\$3,480,000	-	-	-	82,125	-	\$82,125
87	2010 Tax Allocation Bonds Series A	Reserves	06/17/2010	08/01/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	1,452,044	N	\$1,452,044	-	-	-	-	-	\$-	-	-	-	1,452,044	-	\$1,452,044
89	1998 Tax Allocation Bonds	Reserves	01/21/1998	08/01/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
90	2015 Tax Allocation Refunding Bonds	Reserves	06/30/2015	08/01/2023	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	3,567,125	N	\$3,567,125	-	-	-	-	-	\$-	-	-	-	3,567,125	-	\$3,567,125
93	Bonds Continuing Disclosure	Fees	06/30/2015	08/01/2026	Harrell & Company	Disclosure Reports	Area 1-1/81	10,400	N	\$2,600	-	-	-	-	-	\$-	-	-	-	2,600	-	\$2,600
94	Settlement Agreement	Miscellaneous	07/01/2017	07/01/2022	City of Paramount	Settlement of Falcon Fuels OPA Litigation	Area 1-1/81	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H		
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources					Comments		
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	1,656,741		4,576,436	34,714	23,844			
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	39,799			114	5,989,990			
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			4,576,436	13,095	5,984,788			
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,696,540			21,619	21,779			
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		7,267			
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$114	\$-			

**Paramount**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
2	
4	Capital Appreciation Bonds payment starts 8/1/2024
6	
7	
58	
86	
87	
89	Capital Appreciation Bonds Payment Starts 8/1/2024
90	
93	
94	