PARAMOUNT PUBLIC FINANCING AUTHORITY MINUTES OF A REGULAR MEETING JUNE 8, 2021

City of Paramount, 16400 Colorado Avenue, Paramount, CA 90723

CALL TO ORDER: The regular meeting of the Paramount Public

Financing Authority was called to order by Chair Isabel Aguayo at 9:23 p.m. at City Hall, Council Chambers, 16400 Colorado Avenue, Paramount,

California.

ROLL CALL OF DIRECTORS:

<u>Present</u>: Director Peggy Lemons

Director Brenda Olmos

Director Vilma Cuellar Stallings

Vice Chair Laurie Guillen Chair Isabel Aguayo

STAFF PRESENT: John Moreno, Executive Director

John E. Cavanaugh, Authority Counsel

Andrew Vialpando, Assistant Executive Director

Karina Liu, Treasurer Heidi Luce, Secretary

PUBLIC COMMENTS

There were none.

NEW BUSINESS

1. APPROVAL OF MINUTES April 6, 2021

It was moved by Director Lemons, seconded by Director Olmos to approve the Paramount Public Financing Authority minutes of April 6, 2021. The motion was passed by the following roll call vote:

AYES: Directors Lemons, Olmos, Cuellar

Stallings; Vice Chair Guillen; and

Chair Aguayo

NOES: None ABSENT: None ABSTAIN: None

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2. APPROVAL

Debt Management Policy

CF 47.5

Finance Director Lam gave the report

It was moved by Director Lemons and seconded by Director Olmos that the Paramount Public Financing Authority approve the Debt Management Policy. The motion was passed by the following roll call vote:

AYES: Directors Lemons, Olmos, Cuellar

Stallings; Vice Chair Guillen; and

Chair Aguayo

NOES: None ABSENT: None ABSTAIN: None

ADJOURNMENT

There being no further business to come before the Paramount Public Financing Authority, Chair Aguayo adjourned the meeting at 9:25 p.m.

/s/ Isabel Aguayo Isabel Aguayo, Chair

ATTEST:

/s/ Heidi Luce

Heidi Luce, Secretary

APPROVED: 04/05/2022