

RESOLUTION NO. OB 25:001

A RESOLUTION OF THE LOS ANGELES COUNTY 4TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET AND THE ROPS 25-26 OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, the Successor Agency for the Paramount Redevelopment Agency approved its ROPS 25-26 (Exhibit A) and administrative budget for July 1, 2025 through June 30, 2026 by its Resolution No. SAPRA 24:004 on December 17, 2024, and duly submitted that Resolution to the County Oversight Board on January 21, 2025 for its approval, along with all other required information and/or documents.

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board held a special meeting on January 21, 2025 considered such ROPS 25-26 and the administrative budget for the former Redevelopment Agency of the City of Paramount.

NOW, THEREFORE, THE LOS ANGELES COUNTY 4TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The ROPS 25-26 (Exhibit A) which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2025 through June 30, 2026 in the amount of \$11,617,229 is approved.

SIGNATURE BLOCK:

PASSED, APPROVED AND ADOPTED this 21st day of January 2025, by the following vote:

Ayes: R. BOWERS; A. PEREZ; Y. TAKAHASHI; E.H.J. WILSON

Noes: NONE

Abstain: NONE

Absent: M. MUÑOZ; S. KOFFROTH



Edward H.J. Wilson, Chair
Supervisory District Consolidated
Oversight Board

ATTEST:



Martha Arana, Deputy Clerk

Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Paramount
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,639,436	\$ 87	\$ 5,639,523
B Bond Proceeds	-	-	-
C Reserve Balance	5,639,436	-	5,639,436
D Other Funds	-	87	87
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 254,500	\$ 5,723,206	\$ 5,977,706
F RPTTF	4,500	5,723,206	5,727,706
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,893,936	\$ 5,723,293	\$ 11,617,229

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Edward H.J. Wilson

 Name Title

/s/  _____
 Signature Date

1/21/25
 Date

Paramount
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$17,827,927		\$11,617,229	\$-	\$5,639,436	\$-	\$4,500	\$250,000	\$5,893,936	\$-	\$-	\$87	\$5,723,206	\$-	\$5,723,293
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2027	Bank of New York	Bond issue	Area 1-1/81	3,003,822	N	\$1,245,725	-	1,200,128	-	-	-	\$1,200,128	-	-	-	45,597	-	\$45,597
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/21/1998	08/01/2026	Bank of New York	Bond issue	Area 1-1/81	8,879,308	N	\$4,439,308	-	4,439,308	-	-	-	\$4,439,308	-	-	-	-	-	\$-
6	Fiscal Agent Fees	Fees	01/21/1998	06/30/2027	Bank of New York	Bond administration-1998, 2010A,	Area 1-1/81	10,000	N	\$5,000	-	-	-	-	-	\$-	-	-	87	4,913	-	\$5,000
7	Arbitrage Calculation	Fees	01/21/1998	06/30/2026	To Be Determined	Arbitrage calculation- 1998; 2010A	Area 1-1/81	10,000	N	\$4,500	-	-	-	4,500	-	\$4,500	-	-	-	-	-	\$-
58	Administrative Reimbursement	Admin Costs	07/01/2025	07/01/2026	City of Paramount	\$250,000 annual minimum	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
87	2010 Tax Allocation Bonds Series A	Reserves	06/17/2010	08/01/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	1,230,597	N	\$1,230,597	-	-	-	-	-	\$-	-	-	-	1,230,597	-	\$1,230,597
89	1998 Tax Allocation Bonds	Reserves	01/21/1998	08/01/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	4,440,000	N	\$4,440,000	-	-	-	-	-	\$-	-	-	-	4,440,000	-	\$4,440,000
93	Bonds Continuing Disclosure	Fees	06/30/2015	08/01/2026	Harrell & Company	Disclosure Reports	Area 1-1/81	4,200	N	\$2,099	-	-	-	-	-	\$-	-	-	-	2,099	-	\$2,099

Paramount
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	1,660,733		4,898,294	170	48,649	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	104,151			87	5,493,057	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			4,898,294	114	5,497,560	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,764,884			56	41,382	
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			2,764	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$87	\$-	Col F = \$87 applied to 25-26 Item 6

Paramount
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
2	
4	Capital Appreciation Bonds only pay debt service on August 1
6	
7	
58	
87	Reserve for Debt Service due August 1, 2026
89	Reserve for Debt Service due August 1, 2026
93	