

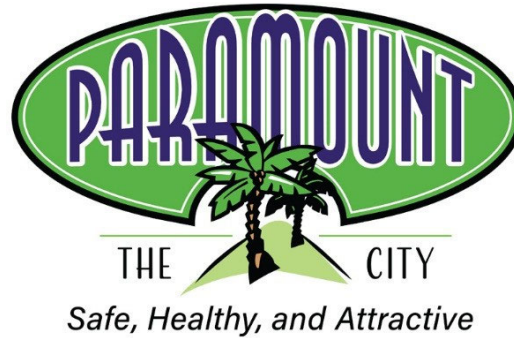


FY 2025-2026

ADOPTED BUDGET

City of Paramount, CA — July 1, 2025 – June 30, 2026

The City of Paramount was incorporated January 30, 1957, under the general laws of the State of California and enjoys all the rights and privileges pertaining to "General Law" cities. The City operates under a Council-Manager form of government and is considered a "contract city" since it provides some of its municipal services through contracts with private entities or other governmental agencies.



CITY OF PARAMOUNT ADOPTED BUDGET FISCAL YEAR 2025-26

City Council

Peggy Lemons, Mayor
Brenda Olmos, Vice Mayor
Isabel Aguayo, Councilmember
Annette C. Delgadillo, Councilmember
Vilma Cuellar Stallings, Councilmember

City Attorney

Nicholas Ghirelli

City Manager

John Moreno

Assistant City Manager

Grissel Chavez

City Clerk

Heidi Luce

Community Services Director

Yecenia Guillen

Finance Director

Lana Dich

Planning & Building Director

John King

Public Safety Director

Margarita Matson

Public Works Director

Adriana Figueroa

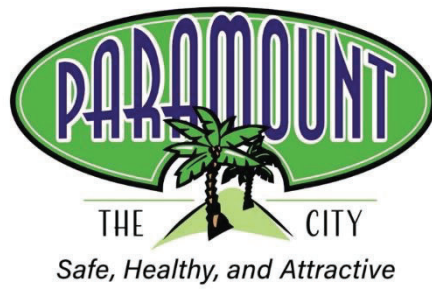


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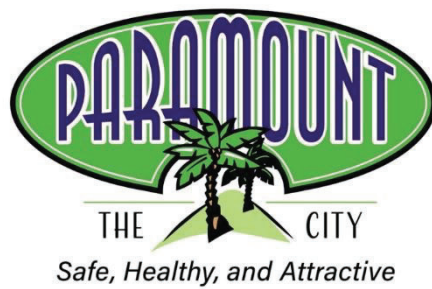
SUCCESSOR AGENCY & HOUSING AUTHORITY

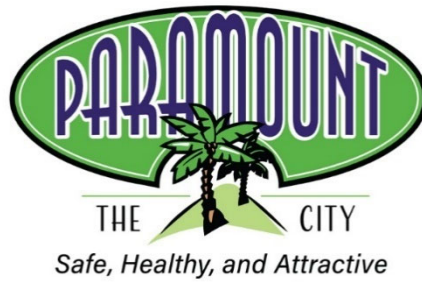
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INTRODUCTION





Peggy Lemons
Mayor



Brenda Olmos
Vice Mayor



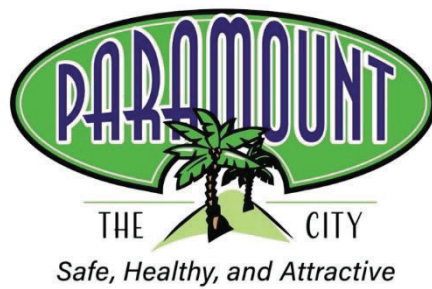
Isabel Aguayo
Councilmember



Annette C. Delgadillo
Councilmember



Vilma Cuellar Stallings
Councilmember



BUDGET MESSAGE

Honorable Mayor and Members of the City Council,

We are pleased to present the Fiscal Year (FY) 2025-26 Operating and Capital Improvement Budget. This budget document serves as both a financial roadmap and a policy guide, reflecting our commitment to fiscal responsibility and to supporting a vibrant, resilient community. As a financial document, the budget presents our best assumptions for revenues and expenditures for the next year of services. As a policy guide, it reaffirms the City's unwavering commitment to delivering high-quality services and aligning resources with the City Council's priorities.

This budget document is the result of collaborative efforts across departments, guided by our core values of integrity, teamwork, and service. Through careful planning and shared decision-making, we continue to invest in the long-term well-being of the community we proudly serve.

The budget process began with the City Council establishing their FY 2024-25 priorities, goals, and strategies for the organization and the Community. The Council's goals were prioritized into three categories: Essential, Important, and Value Added.

Essential

- Implementation of Station Cities Public Safety JPA
- Emergency Communication Plan / Social Media Response
- Advertise Social Support Resources (Care Solace)
- Caltrans Properties: Communicate Expectations and City's Role
- Community Center Expansion Funding
- Audit Infrastructure Appearance/Functionality
- Explore Strategies to Grow Revenue

Important

- EOC Resource Evaluation
- Include Health Screenings at Community Events
- Marketing Support for Small Business (Coordinate w/Chamber)
- Tie Business Improvement District to Economic Development
- Develop Communication Plan to Respond to Community Issues

Value Added

- Track Park Utilization (Village Skate Park)
- Continue Youth Programs (Arts)
- Family Camp Out
- Education Campaign on City's Sustainability Efforts

The City continues to take proactive steps to engage the community through the City's website, social media platforms, public meetings, and direct mailings with the intent to inform, build trust, educate, and engage the Community on the programs and services the City provides. An example of such outreach is the *Budget at a Glance* posted on the City Website, which highlights the funding sources used to support those services.

Despite economic uncertainty and persistent inflation, the City has experienced strong revenue growth since FY 2021 primarily due to the implementation of the additional Transaction Use tax (Measure Y), which broadened the City's revenue base and added over \$7.0 million. General Fund revenues averaged approximately \$39 million in FY21 and FY22. As COVID-19 restrictions were gradually lifted, the City experienced another wave of growth, with General Fund revenues averaging around \$46 million annually from FY 2023 through FY 2025.

Looking ahead, projections from the Congressional Budget Office indicate a slowing economy in 2026. The global economic and financial markets are expected to experience increased volatility in the coming year. As a result, General Fund revenues are projected to remain flat at approximately \$46 million for FY 2025–26. Staff will closely monitor financial conditions and, if significant changes occur in the economic landscape, will adjust the FY 2025–26 budget accordingly during the mid-year review.

With our conservative and fiscally responsible spending habits, and with the City Council's support, I am pleased with our efforts to reach our strategic outcome of economic health.

FY 2025-26 PROPOSED BUDGET

On May 20, 2025, City staff introduced the proposed FY 2025-26 budget to the City Council and the public. For FY 2025-26, total operating expenditures, capital improvement projects, and transfers-out are projected at \$107.8 million across all funds. Revenues, transfers-in, and adjustments are estimated at \$102.4 million, resulting in a projected shortfall of \$5.4 million. The shortfall is attributed to several factors, which are discussed in detail within the respective fund sections that follow.

The following table provides an overall summary of the City's FY 2025-26 Proposed Budget and fund balances.

FUND GROUP	7/01/2025 Est Beginning Fund Balance	Plus Estimated Revenues & Xfer In	Minus Projected Exp, CIP & Xfer Out	Plus Balance Sheet Adjustments	06/30/2026 Est. Ending Fund Balance
General Fund	\$33,918,390	\$ 47,149,238	\$ 47,263,950	\$ (850,000)	\$ 32,953,678
Assigned - COVID/ARPA	1,413,499	-	1,413,499	-	-
Capital Proj Fd	1,099,854	2,298,249	2,696,132	-	701,972
Special Revenue	10,340,685	34,397,650	33,669,558	-	11,068,777
Debt Service	10,501	1,772,000	1,772,700	-	9,801
Proprietary	1,650,114	10,824,100	13,271,300	2,724,350	1,927,264
Fiduciary	13,314,887	5,977,700	7,669,300	-	11,623,287
ALL FUNDS	\$61,747,930	\$ 102,418,937	\$ 107,756,439	\$ 1,874,350	\$ 58,284,779

General Fund – The General Fund is the primary operating fund of the City and accounts for all unrestricted revenues. For FY 2025-26, the proposed General Fund budget is projected to have a \$888,088 surplus, which includes \$47.1 million in revenues and \$47.3 million in expenditures. To support operating expenditures, the City utilizes a one-time transfer of \$800,000 from the Retiree Benefit Reserve and \$202,000 from the Special Project Reserve.

Additionally, to finance capital improvement projects, the City will transfer \$1.4 million from the General Fund's American Rescue Plan Act (ARPA) reserve to the Capital Project Fund.

Due to delays in the opening of Well 16, the General Fund will provide a cash loan of \$850,000 to the Water Fund in FY 2025–26 to ensure sufficient working capital. This represents the third loan from the General Fund to the Water Fund. The loan will be funded through the use of the General Fund's available fund balance.

Capital Project Fund – For FY 2025-26, the Proposed Capital Project Fund is projected to have a \$316,883 deficit, with anticipated revenues of \$2.3 million and expenditures of \$2.7 million. Revenues include a \$1.4 million transfer from the General Fund's American Rescue Plan Act (ARPA) reserve. Transfers between the General Fund and its component Capital Projects (CP) Fund will occur as needed to replenish the CP fund.

Special Revenue Funds - For FY 2025–26, the Proposed Special Revenue Funds are projected to have a net surplus of \$738,050. Revenues are projected at \$34.4 million, while operating and capital project expenditures total \$33.6 million. The surplus is allocated to support future capital project costs.

Water Fund and Equipment Replacement Fund - The Proposed FY 2025–26 Budget is projected to result in a net surplus of \$300,500. Revenues are estimated at \$10.7 million, while total operating and capital improvement expenditures are projected at \$10.4 million.

The City has been purchasing imported water, which has become increasingly expensive in recent years. The anticipated opening of Well 16 is expected to help reduce water costs by providing a more affordable local supply. However, delays in bringing Well 16 online have contributed to a reduced fund balance in the Water Fund and have resulted in a structural

deficit that has persisted year over year. As a result, for FY 2023–24, FY 2024–25, and FY 2025–26, the Water Fund received a cash loan of \$850,000 per fiscal year from the General Fund to ensure adequate working capital and maintain compliance with debt covenant requirements. Well 16 is now anticipated to come online at the beginning of FY 2025–26, which is expected to reduce water costs by approximately \$2 million and help resolve the structural deficit. Further discussion and review of water operations will be necessary to ensure the long-term financial sustainability of the Water Fund.

Debt Service Fund – This fund accounts for the pension obligation bond that was issued in November 2021 when the borrowing rate was favorably low. The payment of principal and interest totals \$1,772,000 for FY 2026. Payment for debt service is allocated to the various departmental budgets in the General Fund, Water Fund and certain long-term grant funds.

FUND BALANCE POLICY

The table below shows the estimated fund balance reserves for the General Fund as of June 30 of each Fiscal Year.

GENERAL FUND BALANCE	FY 2023-24	FY 2024-25	FY 2025-26
Unassigned - Available	\$ 2,481,052	\$ 3,075,292	\$ 3,113,380
Assigned - Capital Projects Reserve	2,500,000	-	-
Assigned - Compensated Absences	692,000	692,000	692,000
Assigned - COVID/ARPA	5,129,834	1,413,499	0
Assigned - Equipment Replacement	2,000,000	2,000,000	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	2,915,700	2,115,700
Assigned - Self-Insurance	800,000	800,000	800,000
Assigned - Special Project	527,621	250,021	47,221
Total Assigned	\$ 14,565,155	\$ 8,071,220	\$ 5,654,921
Committed - Economic Uncertainty	3,874,000	3,874,000	3,874,000
Committed - Operating Reserve	20,058,500	20,058,500	20,058,500
Total Committed	\$ 23,932,500	\$ 23,932,500	\$ 23,932,500
Nonspendable - Land Held for Resale	236,544	236,544	236,544
Nonspendable - Prepaid Items	16,334	16,334	16,334
Total Nonspendable	\$ 252,878	\$ 252,878	\$ 252,878
Total General Fund Balance	\$ 41,231,584	\$ 35,331,889	\$ 32,953,678

In May 2025, the City Council adopted a comprehensive fund balance policy that provides greater protection and safekeeping of public funds. The fund balance policy categorizes unassigned fund balance into various designations and requires the City Council's or City Manager's approval for use. The new fund balance policy creates a hierarchy based on the City's spending constraints. We believe that the policy will reduce financial risk and improve financial reporting for the City.

Reserve Policy				
Categories	Base	Target	Current	Shortfall
General Fund Reserve	50% of Operating Expenditure	\$23,541,975	\$20,058,500	\$ (3,483,475)
Emergency & Economic Uncertainty	10% of actual audited Exp	\$ 4,393,241	\$ 3,874,000	\$ (519,241)
Compensated Absences	Sick, Vacation, Leaves Balance	\$ 692,000	\$ 692,000	\$ -
Retiree Benefit Obligations	70% of Pension & OPEB Liabilities	\$14,247,738	\$ 2,115,700	\$(12,132,038)
Self Insurance	Flat \$800,000	\$ 800,000	\$ 800,000	\$ -
Capital Projects Fund	On-going	On-going	\$ 701,972	\$ -
Water Fund Reserve	17% of Operating Expenditure	\$ 1,840,097	\$ 1,927,264	\$ 87,167

The City strives to maintain target reserve levels in accordance with its Reserve Policy. Currently, the General Fund reserve has a shortfall of \$3.5 million, the Emergency and Economic Uncertainty Reserve is below its target by \$519,241, and the Retiree Benefit Obligations Reserve is short of its target by \$12.1 million. These shortfalls are primarily driven by increases in operational revenues due to economic growth and inflation, which have, in turn, led to higher expenditures. Cost-of-living adjustments (COLA), inflationary impacts, expanded programs and added projects have all contributed to this growth in spending. As expenditures increase, the corresponding reserve targets also increase, resulting in a wider gap between actual balances and policy goals.

Staff recommends replenishing the General Fund and Emergency and Economic Uncertainty reserves to their target levels by utilizing any available year-end surplus and identifying feasible one-time revenue sources.

Addressing the significant underfunding of the Retiree Benefit Obligations Reserve will require a comprehensive review. Staff will continue to monitor this reserve and explore alternative options for its long-term funding.

EMPLOYMENT LEVELS, SALARIES, AND BENEFITS

Since the significant revenue losses caused by the Great Recession in 2008 and the State's elimination of Redevelopment Agencies in 2012, the City has continued to maintain lean staffing levels. With revenue stabilization in FY 2024–25, the City restored staffing levels to deliver effective services. The City's workforce increased from 93 to 97 authorized full-time positions to support the growing workload across various departments. In FY 2025–26, full-time staffing decreased slightly from 97 to 96 positions, and part-time hours were reduced from 218,766 to 156,729. This reduction in part-time hours is primarily due to the transition of the After School Education and Safety Grant for the Success Through Academics and Recreation (STAR) program to the School District. The table below illustrates the City's historical staffing levels.

Department	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Proposed
Full-Time Positions					
City Manager Department	4	4	5	5	4
Administrative Services	8	6	5	5	5
Finance	10	9	12	12	12
Planning & Building	8	8	9	10	10
Public Safety	19	19	19	19	19
Community Services	9	10	10	10	10
Public Works	32	32	33	36	36
Total Full Time Positions	90	88	93	97	96
Total Part-Time Hours	217,258	214,375	235,007	218,766	156,729
Total FTE	104	103	113	105	75

Based on the Local Consumer Price Index (CPI), which reflects general living expenses, Cost-of-Living Adjustments (COLA) are a key tool for maintaining competitiveness with regional living expenses and attracting a high-quality workforce. As of February 2025, the CPI for the Los Angeles–Long Beach–Anaheim area rose by 3.1%. The increase in CPI combined with current below-market pay ranges for many positions, we recommend a 3.25% COLA for all employees and 3.11% for the City Manager, which is reflected in the department budget. These adjustments are reflected in the departmental budgets and are proposed to take effect in the first pay period that includes July 1, 2025:

- 3.11% COLA for City Manager per contract amendment (estimate cost: \$12,800).
- 3.25% COLA for all Full-time employees (estimate cost: \$325,000).
- 3.25% COLA for all Part-time employees (estimate cost: \$115,000)
- Authorized positions: net decrease of one (1) position.
 - City Attorney (decrease - contracted)

Additionally, included in the FY 2025-26 budget, we propose bringing all employees who are currently more than 15% below market pay up to within 15% of market levels. Members of the Executive Team—including the Assistant City Manager, Department Directors, City Clerk, and Assistant Directors—will receive a 5% market rate adjustment (*estimate cost: \$159,200*).

Listing of Full-Time employees with 15% below market will be adjusted to at least 15%: (estimate cost: \$87,000)

- Water Superintendent
- Public Works Operations Manager
- Community Services Manager
- Human Resources Manager
- Financial Services Manager
- Community Services Officer Supervisor
- Associate Planner

*Listing of Part-Time employees with 15% below market will be adjusted to at least 15%:
(estimate cost: \$61,100)*

- Office Assistant – reclassified to Administrative Aide
- HR Assistant
- Recreation Assistant
- Finance Assistant
- Water Operator Aide
- Recreation Coordinator

The estimated cost of the proposed COLA for all employees is approximately \$453,000, while the market adjustments are projected to cost about \$307,000. In conjunction with these compensation changes, the City has also enhanced certain employee benefits, representing an additional cost of approximately \$71,000 as follows:

Full-Time Employees:

- 457(b) match up to \$700 (estimate cost: \$64,500 FY 2025-26).
- Reassignment of bilingual skill pay tiers for eligible positions (estimate cost: \$2,000).

Part-Time Employees:

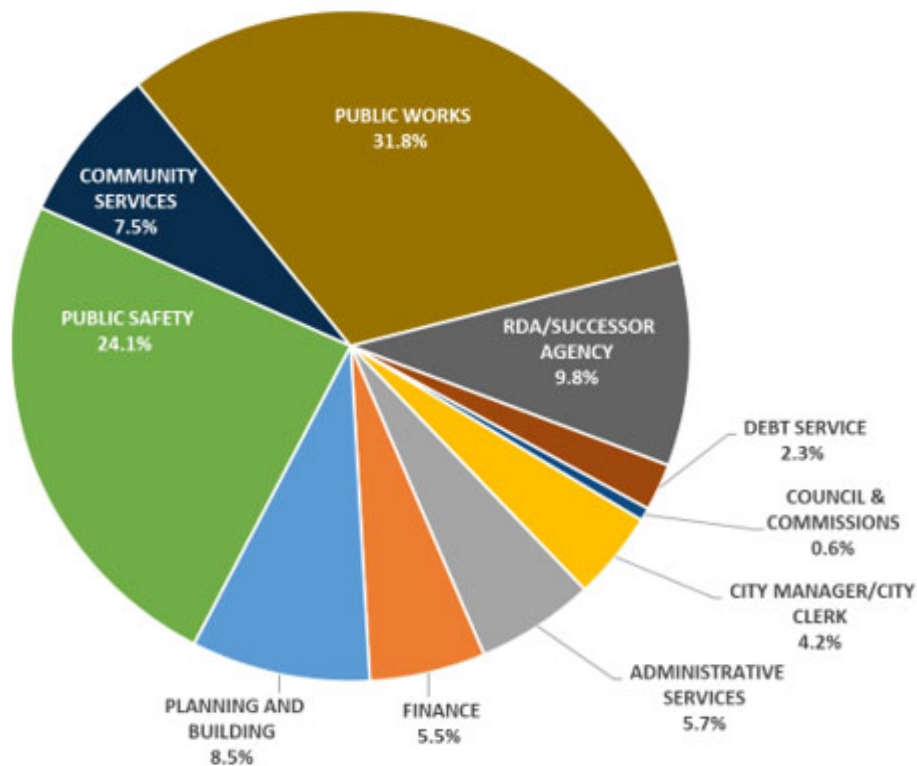
- 457(b) match up to \$400 per fiscal year for employees with 5+ years of service. (estimate cost: \$4,000 FY 2025-26).

Benefit enhancements included the following that don't have a fiscal impact to the City Budget:

- Executive leave increases from 40 hours to 60 hours per year (expires annually).
- New Management leave of 40 hours (expires annually).
- Allow part-time employees to rollover up to 20 hours of unused sick leave at the beginning of the fiscal year.

DEPARTMENTAL HIGHLIGHTS

The chart below shows the estimated expenditures for the City's operations by department. This chart excludes Non-Departmental, because it only represents transfers out. The chart also excludes Capital Improvement Projects. The total proposed operating budget across all funds, excluding capital improvement expenditures, is \$78.2 million. The following sections will describe some of the departmental highlights and provide insight into the FY 2025-26 operating budget.

FY 2025-26 ADOPTED EXPENDITURES – ALL FUNDS

As mentioned above, we continue to address the needs and expectations of our community while also proposing numerous capital improvement projects. This budget continues to retain most of the traditional municipal services, programs, and events our residents and businesses have come to expect, appreciate, and enjoy.

Public Safety

Our Public Safety Department, which includes Administration and five divisions: Sworn Patrol Services, Non-Sworn Services, Code Enforcement, Support Services, and Community Preservation, remains the City's largest operating department. The total operating budget for this department is approximately \$18.9 million, roughly \$951,400 more than the previous FY 2024-25 budget. This increase is primarily due to the significant and continuous rise in sworn patrol costs from the Los Angeles County Sheriff's Department (LASD). The proposed budget includes funds to carry out the City's historically tough stance on crime and maintain a safe environment via professional and community-based law enforcement and public safety services.

The Sworn Patrol Services Division funds the contract for law enforcement personnel from LASD for patrol units, contractual services, and equipment, for the day-to-day operations of field patrol. The budgeted allocation for sworn services is approximately \$11.7 million for FY 2025-26. We anticipate a rate increase of 4.5% for Deputy Sheriff services. It is important to note that the Los Angeles County Sheriff's Department has not yet finalized

its annual rates for the other sworn personnel positions. The liability surcharge on Sheriff's services will increase to 13% (from 12.5% in the prior year) of our total contract cost. These increases are based on the review of the annual actuary study, the pro forma analysis, and the current financial condition of the liability trust fund.

We will continue to fund critical supplemental law enforcement components fully, including five Special Assignment Officers (SAOs), a Detective Specialist, and Community Service Officers (CSOs). Due to the program's high success, we will also continue to fund the Youth Activities League (YAL), which includes the cost of one Special Assignment Officer (SAO). Los Angeles County supplements three-fourths ($\frac{3}{4}$) of the total annual cost with liability for the YAL SAO. The City will fund one-fourth ($\frac{1}{4}$) of the yearly liability cost. Moreover, traffic enforcement, street racing enforcement, and crime suppression patrols will continue to form an integral component of our law enforcement deployment efforts throughout the year. By allocating funds for a dedicated Traffic Motor Deputy and devoting overtime to address these public safety concerns, law enforcement will continue to identify problems and optimize enforcement efforts to deter egregious violations and create a safer environment for the community.

Public safety will continue to leverage new technology to combat illegal street racing as part of our enforcement efforts. Last year, we revised our Street Racing Ordinance to include "Reckless Driving." This amendment allows law enforcement officials to obtain warrants to seize vehicles involved in this violation. This is particularly helpful in situations where immediate apprehension is not possible, such as when individuals leave the scene or obstruct law enforcement. This year, we have allocated \$73,000 to operate 20 license plate readers and six intersection surveillance cameras. These technologies provide law enforcement with live feeds and recorded data transmitted in real-time. This proprietary technology acts as a cost-effective force multiplier, guiding deputies to where crimes are occurring and offering invaluable investigative leads after criminal activity.

Currently, local municipalities that rely on contracts with the LASD face significant challenges in enhancing public safety due to the County's Contract Growth Moratorium. This moratorium restricts Paramount from adding LASD resources, such as additional deputies, that could be effectively deployed for proactive crime prevention. Given these limitations, the City will continue to contract private security to bolster neighborhood safety. For FY 2025-26, the City intends to continue the agreement with Southwest Patrol Inc. for \$519,428. This agreement includes Neighborhood Patrol Services, Park Supervision Services, Metal Detector Screening Services, and a part-time dedicated Supervisor. The security personnel will systematically patrol the entire City in a grid pattern, effectively responding to emerging crime trends and significantly improving the sense of safety and security within our community.

We will continue our partnership with the City of Lakewood to offset the total cost of the Deputy District Attorney as part of the Community Prosecutor Program. This cost-sharing arrangement is budgeted at \$205,150 per city. The Deputy District Attorney serves as a liaison with court officials and ensures that the courts and prosecuting attorneys know the City's position regarding specific cases. The Deputy District Attorney also assists the City

with quality-of-life issues, working with property owners to resolve problems and abate nuisances.

Public Safety staff reviewed our longstanding crossing guard services contract with All City Management Services, Inc. (ACMS). The key elements for FY 2025-26 include the hourly rate remaining at \$31.05 and ACMS providing 13,095 hours of crossing guard protection at a cost of \$406,600. The additional cost of \$25,800 of this agreement will be covered by the Paramount Unified School District through a memorandum of understanding established between the two agencies.

The Southeast Area Animal Control Authority (SEAACA) improves the level of animal service, care, and education provided to our region. For FY 2025-26, SEAACA's contract reflects a preliminary budget increase of 5%. This increases the annual agreement to \$412,000, with a total administrative cost of \$10,000. The City will also conduct a partial licensing canvass this year for \$18,000 to ensure that pet owners abide by animal licensing requirements.

We are committed to funding integral public safety programs that make a meaningful contribution to the quality of life in our community. The Community Preservation Division manages a wide range of programs that allow us to foster community investment in public safety. In FY 2024-25, the Public Safety Department provided temporary housing for 50 homeless individuals at the Salvation Army Bell Shelter. Through our PLHA Rental Assistance Program, 21 individuals were able to secure permanent housing in shared living facilities, while 15 households obtained or maintained permanent residences in dedicated apartment units. Additionally, Family Promise of Los Angeles provided services to 55 displaced families and housed six more households. For the upcoming fiscal year, we have allocated \$584,000 to secure 20 dedicated beds at the Salvation Army Bell Shelter. An additional \$217,000 has been designated for the HOME-ARP Tenant-Based Rental Assistance Program, and \$375,400 of HOME-ARP funding will be used by Family Promise of Los Angeles for homeless prevention services for families in Paramount.

Community engagement remains an important collaborative process that increases the visibility and understanding of public safety issues, empowering communities to help guide decisions that affect their lives, neighborhoods, and communities. For Fiscal year 2025-26, the Public Safety Department is continuing this community engagement through our impactful Neighborhood Watch and Business Watch programs, as well as through our community outreach events like the Public Safety & Emergency Preparedness Expo and National Night Out.

Community Services

This department includes Administration and nine divisions: Parks and Playgrounds, Aquatics, Sports, Instructional Classes, Facilities, the Paramount Education Partnership (PEP), the Senior Services, and Community Transportation Programs. The total budget for the department is \$5.8 million, representing 8.4% of the City's total operating budget. This budget has a decrease of \$2.2 million from the prior fiscal year budget estimate. The

decrease in budget is primarily due to the STAR After School Program no longer being operated by the City. As a result, grant funding for the program has been removed from the department's budget.

The budget also includes various sports programs, as well as aquatics services with Premier Aquatics, and the transit program operated by Long Beach Transit for fixed-route and college-bound bus services. In addition, it includes a contract with Fiesta Taxi/Ride Yellow for point-to-point transit services for our elderly and disabled communities. The expansion of these programs was also made possible by a funding source from the World Energy Community Benefits Agreement of \$217,000. In addition, \$28,000 funded by the Equipment Replacement Fund, was budgeted to replace outdated and needed equipment for the sports programs and the Spane Park Learning Center.

This department provides and supports year-round community services that include youth sports, facility management, after-school care, homework help, summer day camp, swim lessons, recreational swim, instructional classes, senior programs, transit services, and special events. Returning this year is the Adaptive Recreation program for the special needs community and the 1660 Adult Recreation programming which includes sports, entertainment, and cultural activities. This fiscal year will also see the continuation of the Paramount on Wheels (POW) program and the Mariposa Learning Center Program. POW brings recreational opportunities to neighborhoods across the City. The Mariposa Learning Center is an after-school program that offers homework help, activities, and field trips.

In addition, the department also manages many successful City events throughout the year that include the Halloween Festival, Santa Train, and the 5k/1K Race and Health & Wellness Fair. Besides these extremely popular events, this budget contains funds for continuing this year's Heritage Festival, the Haunted House Maze, the Día del Niño event in partnership with Tepic Sister Cities, and the Community Art Show. Additionally, this budget provides for the newly combined Santa's Snowfest and Shopping Under the Lights special event and provides additional funding for improvements to the Tree Lighting Event.

The budget also allocates funding for the contract with Premier Aquatics for their second year providing aquatics services to the City. Premier Aquatics will continue overseeing critical aspects of our aquatic programs, which include lifeguarding, lifeguard training and certifications, swim lessons, and recreational swimming. The decision to continue the contract with Premier Aquatics supports not only the enhancement of water safety but also promotes physical wellness and customer service through aquatic activities. In addition to the Paramount Park Pool, the department is also responsible for managing all public facilities including those at Paramount Park, Progress Park, Spane Park, and the Clearwater Building.

Public Works

The Public Works Department includes seven non-enterprise divisions: Administration, Facility Maintenance, Landscape Maintenance, Vehicle and Equipment Maintenance, Road Maintenance, Engineering, and Sustainability. As our newest division, established in

FY2022-23, the Sustainability Division implements programs and activities designed to align with the City's sustainability goals as described in the City's Climate Action Plan (CAP).

Excluding Water Operations and CIP's, the FY 2025-26 budget for the Public Works Department is \$15,219,800 which makes up 19.5% of the City's total operating budget. The increase from the prior year budget is partially related to the implementation of the state-mandated organics program, enhanced tree care programs, sufficient funding for sidewalk repairs citywide, and the replacement of vehicles that have surpassed their useful life. New this upcoming year is additional plantings utilizing our Special Projects Crew, established in the prior fiscal year. Additionally, we included funding for the replacement of our old bucket truck that will allow us to work safely and more efficiently.

The operating budget continues funding for routine maintenance operations. Staffing and supply levels have increased due to various factors including an increase in costs for general supplies and services, such as graffiti removal and general repairs. Contract services, which make up a significant part of the department's service delivery capability, are at slightly higher service levels as the current year due to enhanced related services for landscape maintenance, tree maintenance, and hardscape services. The Engineering Division budget continues to reflect on-going consulting costs for technical engineering support services, including traffic engineering. We have continued to add sufficient funding for additional project management services through our engineering contract that will allow us to implement and construct projects from our robust Capital Improvement Program.

Water Operations

The Public Works Department also manages three divisions under the Water Enterprise fund, which include Water Production, Water Distribution, and Water Customer Service. Water Enterprise is budgeted at \$9.6 million, which is a decrease of \$4.5 million due to the anticipated completion of the Well 16 project. This will allow us to revert back to pumping almost all potable water needs for the Paramount Municipal Water System. This budget also includes funding for system upgrades in order to integrate Well 16 programming into the overall water system operations. And new this year is the preparation of the State required Urban Water Management Plan for 2025, which is required to be updated every 5 years.

Planning and Building

This department, formerly the Planning Department, includes Administration (Planning Division) and is responsible for three other divisions: Development Services (Building and Safety Division), Residential Rehabilitation (Home Improvement Program), and Commercial Rehabilitation.

Following up on work from the previous fiscal year, the Planning and Building Department will continue multiple long-range planning and implementation efforts, including the

Clearwater Specific Plan, the Public Art Master Plan, Commercial Design Guidelines which include landscaping standards, and Residential Objective Design Standards. To improve the efficiency and convenience of Building and Safety services, the Planning and Building Department will continue improving services such as online construction plan checks and inspection reporting. For grant funding, the Planning and Building Department will continue administering the Permanent Local Housing Allocation (PLHA) grant, which supports the Homebuyer Opportunity Program (downpayment assistance led by Planning and Building) and the Rental Assistance Program (led by Public Safety). Congressional community project funding in the amount of \$1.0 million to repair and replace qualifying single-family home roofs to support solar panels from the previous year is now ready for implementation.

The FY 2025-26 budget for the Planning and Building Department is approximately \$6.7 million, which accounts for 6.3% of the total City operating budget. The budget includes the first comprehensive General Plan update since 2007. For Fiscal Year 2025-26, the Planning and Building Department will expand the City's "driveway expansion" pilot program, continue refurbishing fences and structures along alleys to complement planned alley improvements, and complete additional single-family and mobile home remodels through a reinvigorated Home Improvement Program. The department will also continue a historic preservation program with a historic narrative and a potential historic preservation ordinance. New this year is a Garage Door Replacement Program in which qualified properties with deteriorated garage doors will receive new aluminum roll-up garage doors. Additionally, the Planning and Building Department is the lead department for ensuring quality private development, construction, and community benefits for key projects such as the World Energy conversion, United Methodist housing project, Lindsay Lumber commercial redevelopment, and upcoming projects that could include a digital sign and another self-storage project.

In addition to the Roof Rebate Program, the Planning and Building Department will continue promoting sustainability through building design, solar installations, electric vehicle infrastructure, drought-tolerant landscaping, and bicycle infrastructure.

General Government

General Government includes City Council and Commissions, City Manager, City Clerk, City Attorney, Community Promotion, Administrative Services, and Finance. The FY 2025-26 operations for General Government are budgeted at \$12.5 million and make up 16.0% of the City's total operating budget. The budget increases by approximately \$340,000 from the prior fiscal year budget mainly due to increases in Community promotion events.

CAPITAL IMPROVEMENT PROJECT

The revised capital improvement budget for FY 2024-25 is \$58.1 million. The majority of these projects will be carried over from FY 2024-25 to FY 2025-26. The capital improvement budget for FY 2025-26 is \$28.1 million.

As always, the upcoming Capital Improvement Program provides for improvements to our arterial street corridors and neighborhood streets, continued design for several large infrastructure projects in the coming years, and projects that will improve and maintain our parks and City facilities. For our street projects, we are planning to repave Garfield Ave. from our northern City limits to Petterson Lane and resurface Orange Ave. from Cortland Ave. to Century Blvd. Other street improvements include the design of traffic signals for Alondra Blvd. and Minnesota Ave., as well as Garfield Ave. at Motz/Monroe St.

The Capital Improvement budget continues our robust efforts to improve our parks and public facilities and to handle vital maintenance needs. We will resurface basketball courts at various parks, replace the rubberized matting at Paramount Park, install shade sails at Dills Park for the playground equipment, and continue to research and develop potential park concept ideas.

New this year is the potential for additional median enhancements through a future bond measure that would allow the City to design and construct medians for Rosecrans Avenue and Garfield Avenue. Additional segments for this project will be studied and incorporated in the following fiscal year.

This \$28.1 million budget for Capital Improvement Projects includes an extensive list of new and ongoing projects. The major sources of these projects include \$2.7 million from the Capital Project Fund, \$24.7 million from various grant funds, \$89,000 from the Water Fund, and \$600,000 from the Equipment Replacement fund. Additionally, the City will continue its 5-year CIP Budget that will provide a roadmap for future infrastructure improvement projects. The 5-year CIP will facilitate a focused spending plan and will improve the overall long-term financial management for the City's infrastructure needs.

SUCCESSOR AGENCY TO THE PARAMOUNT REDEVELOPMENT AGENCY

The former Paramount Redevelopment Agency was terminated on January 31, 2012 pursuant to ABx1 26. As a result, the Successor Agency for the Paramount Redevelopment Agency was created to wind down the affairs of the former Redevelopment Agency. Included in this budget are the enforceable obligations on the Recognized Obligation Payment Schedules and the Redevelopment Property Tax Trust Fund we expect to receive. The budget assumes that the City will be receiving \$250,000 for the administration of fulfilling the requirements of making bond payments and winding down of the Agency activities.

PARAMOUNT HOUSING AUTHORITY

The Paramount Housing Authority has been inactive since the County of Los Angeles took over the administrative function for Paramount's rental assistance vouchers in 2011. With the dissolution of redevelopment, the Housing Authority received a limited amount of low-mod housing funds for future housing projects.

SUMMARY

In closing, preparing a city budget is never a simple task, especially with so many unpredictable factors. Over the past few years, the global pandemic has introduced unprecedented levels of uncertainty. Its lingering effects remain difficult to fully anticipate in terms of both depth and duration. Compounding this challenge are current economic conditions—marked by high inflation and the looming possibility of a recession.

Given these circumstances, this preliminary spending plan for FY 2025–26 is built on conservative revenue projections and cautious spending assumptions. Despite the uncertainties, we remain committed to maintaining the current level of services and programs for our residents, with a continued emphasis on strong public safety.

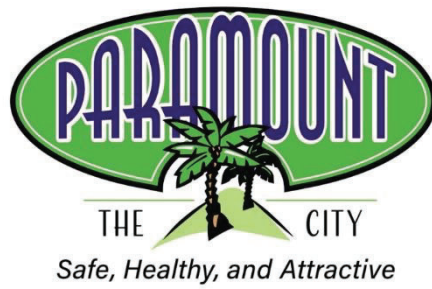
MISSION STATEMENT

The budget we are presenting provides a financial outline for FY 2025-26. In this document, you will find a blueprint to continue our municipal services that meets the needs and desires of our community. With the available financial resources we will continue to be “dedicated to providing fiscally responsible services that maintain a vibrant community,” as established in our City’s Mission Statement.

Respectfully submitted this 10th day of June, 2025.



John Moreno
City Manager



BUDGET OVERVIEW

The City of Paramount utilizes many techniques to forecast recurring revenues and expenditures. Under the direction of the City Manager, revenue estimates are developed by the Finance Department with input from individual City departments using a variety of techniques, including trend analysis, judgmental forecasting, and expert opinion. Trend data includes historical fiscal performance and historical and projected data modified for known past, current, and anticipated anomalies. The City also takes into consideration expert opinions from tax consultants HdL Companies (HdL), HdL Coren & Cone, and Avenue Insights & Analytics, and various state and federal agency reports. The financial outlook presented is based on judgment incorporating information provided by various analytical methods: known and potential legislative and development impacts and national, state, and local conditions expected to affect revenue sources.

The City continues to focus on key strategies to improve revenue growth, such as ensuring full cost recovery, evaluating service levels and delivery of services, and utilizing technology to manage growth and increasing demands.

The General Fund is the City's primary operating fund and accounts for the City's discretionary funding sources (e.g., property tax, sales tax, franchise fees, and business tax). This section begins with a comprehensive look at the General Fund, followed by discussions of other major funds used by the City.

GENERAL FUND REVENUES

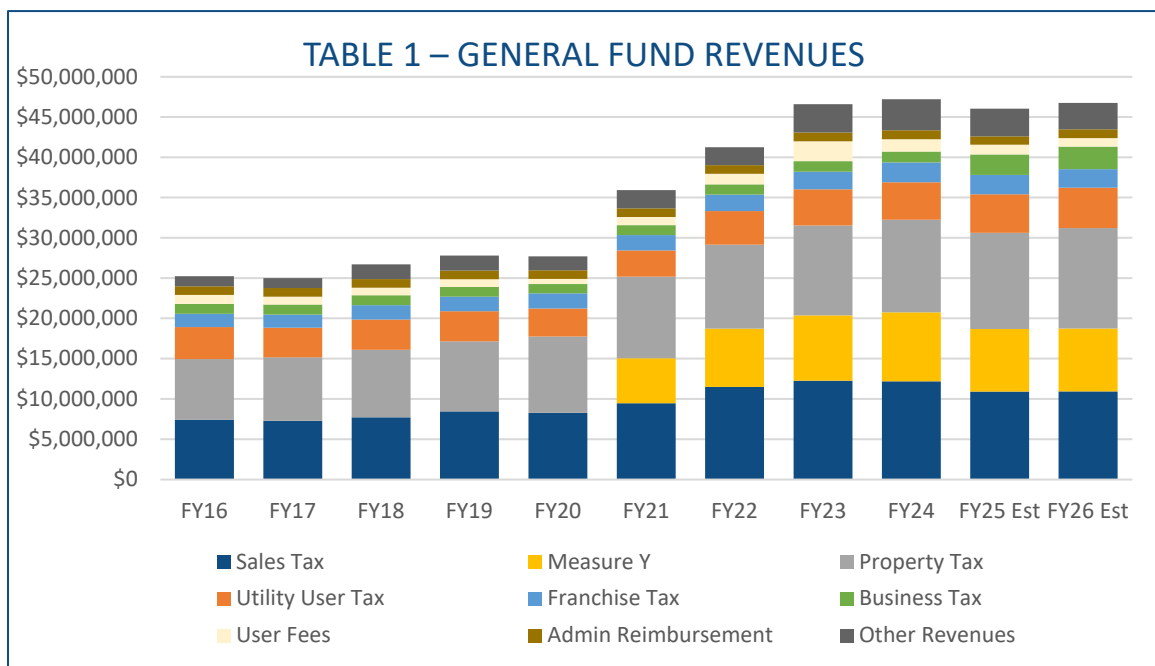


Table 1 above summarizes and compares FY16 to FY24 actual General Fund revenues, FY25 estimated revenues, and FY26 estimated revenues. General Fund revenues include taxes, fines, user fees, and other revenue sources, such as the administrative reimbursement from the Water Fund.

Combined, sales tax, Measure Y transactions and use tax, property tax, utility users tax, franchise tax, and business tax represent 88% of all General Fund revenues. Sales tax, Measure Y, and Motor Vehicle License Fee (VLF) continue to be the primary revenue sources for the General Fund, accounting for 60% of revenues.

Paramount began to receive Measure Y transactions and use tax revenues in FY21, increasing total General Fund revenues by 15.5% for that year. For FY26, Measure Y makes up 17% of total General Fund revenues. Actual General Fund revenues increased by 87% between FY16 and FY24, which is an 11% annual increase for eight years.

General Fund revenues are projected to increase by 1.6% in FY25, from \$46.0 million in estimated FY25 revenues, to \$47.1 million in estimated revenues for FY26. While economic uncertainties will linger in the coming year, and Paramount is fortunate that FY26 will be similar to FY25.

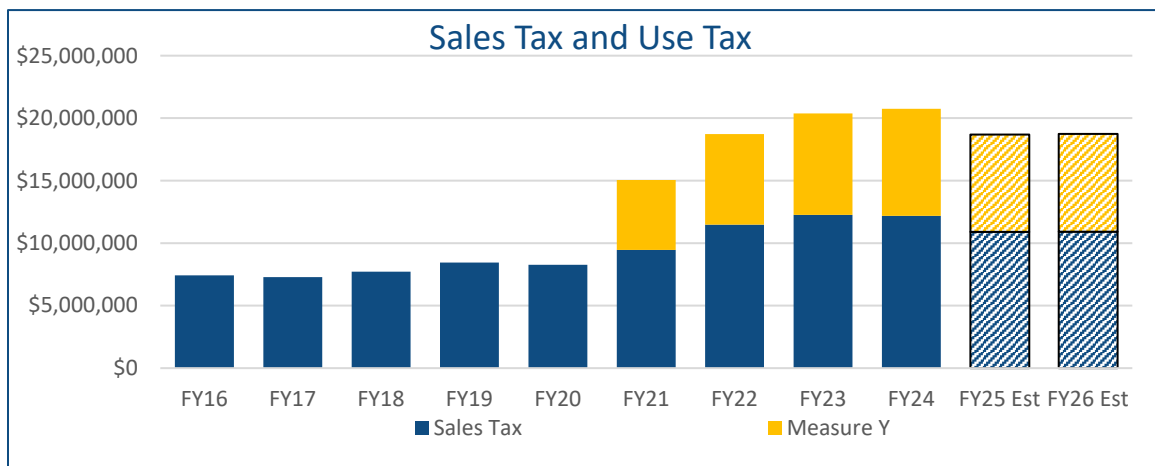
Sales Tax and Transactions and Use Tax

The table below breaks out Paramount's 10.50% Sales Tax Rate.

Rate	Jurisdiction	Purpose
3.9375%	State	State General Fund
0.50%	State	Public Safety Augmentation Fund
1.5625%	County	Mental Health, Social Services, Public Safety
0.25%	County	County Transportation Fund
1.0%	Paramount	City General Fund Bradley Burns
7.25%	State/Local	Statewide Base
0.5%	County	LA County Measure A (Homeless)
2.0%	District Tax	LA County Transportation Measures ('82, '91, '09, '17)
0.75%	Paramount	Paramount Measure Y Transactions and Use Tax
10.50%		TOTAL SALES AND USE TAX IN PARAMOUNT

California sales tax is imposed on the total retail price of tangible personal property (excluding a variety of state-mandated exemptions), while use tax is imposed on the purchaser for eligible transactions when sales tax has not been collected. All cities in California, including Paramount, receive 1.0% of the sales tax per state law (the Bradley-Burns Act allocation). The City of Paramount also receives 0.75% from the local voter-approved Measure Y of 2020.

Sales tax revenues continue to be monitored closely. Through the pandemic, sales tax revenue moderated. The federal government's stimulus packages, and the rulings of Wayfair and AB 147 by the Supreme Court, taking effect in 2019, injected a healthy amount of sales tax into Paramount. The Wayfair and AB 147 decisions required nationwide marketplace sellers to collect and remit sales and use tax for those states where the buyers purchased the goods, rather than where the business is located. These changes have increased the revenues from the online pool to the City.



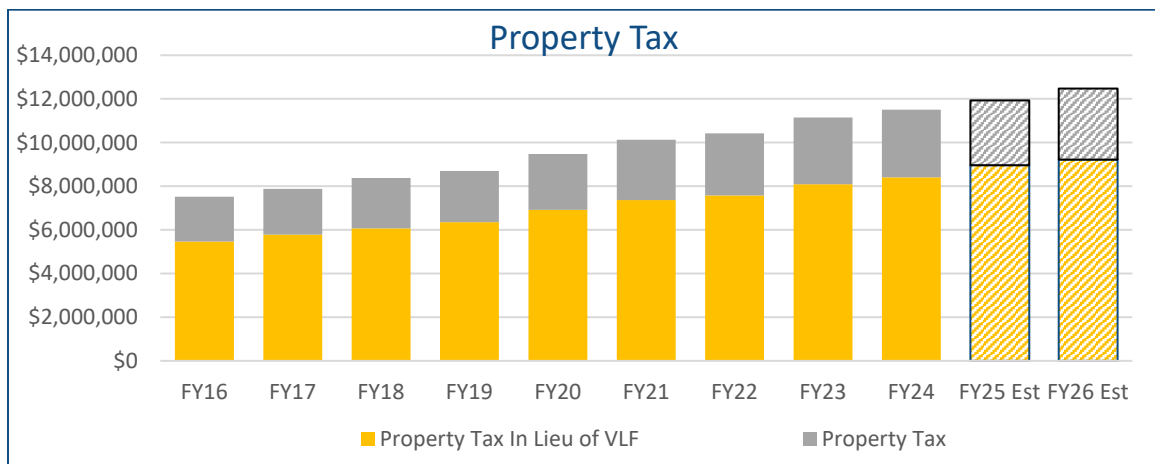
The fuel and service stations industry group, building and construction industry group, and state and county pools are the largest sources of sales tax revenues for Paramount. Combined they make up approximately 60% of the City's annual sales tax and transactions and use tax revenues. Restaurants and hotels, food and drugs, and general consumer goods provide approximately 23% of sales tax revenues for the City.

The City works closely with its sales tax consultant, HdL, in projecting sales tax revenue. Based on HdL's analysis of the trend in year-to-date tax receipts and an examination of local business data, the City's FY25 and FY26 sales tax revenues are anticipated to be relatively flat compared to the prior year actuals. Statewide cash receipts are 0.7% less than a year ago. Among the industries, transportation has seen the greatest decrease at minus 7.5%. General retail, construction and business to business are also decreasing from the prior year. Only food products are up, by 0.4%.

Property Tax

Property tax is a tax imposed on the value of real property, such as land and buildings. Property tax revenue is collected by the County and allocated according to state law among cities, counties, school districts and special districts. Paramount property owners pay a basic tax equal to 1% of the assessed value on real property. The City's General Fund receives approximately 6.7% of these 1% tax payments, with larger shares going to local schools, community colleges and regional special districts. As part of the State Budget Act of 2004, the legislature reduced motor vehicle license fee (VLF) revenue allocations to cities, replacing this funding with additional property tax allocations that change proportionately with the City's annual assessed valuation ("property tax in-lieu of VLF" revenue). The City also receives "no-low" property tax payments that provide a "floor" for the City's share of overall property tax payments. Including all these sources, Paramount receives approximately 6.7¢ of every \$1.00 of property taxes collected.

The City's property tax revenue continues to grow reflecting both new development and increasing property values in Paramount. Growth is expected to continue and housing demand, especially in the new-home market, remains healthy. Paramount property tax revenues increased by 52.9% between FY16 and FY24, with an average 6.6% increase annually.

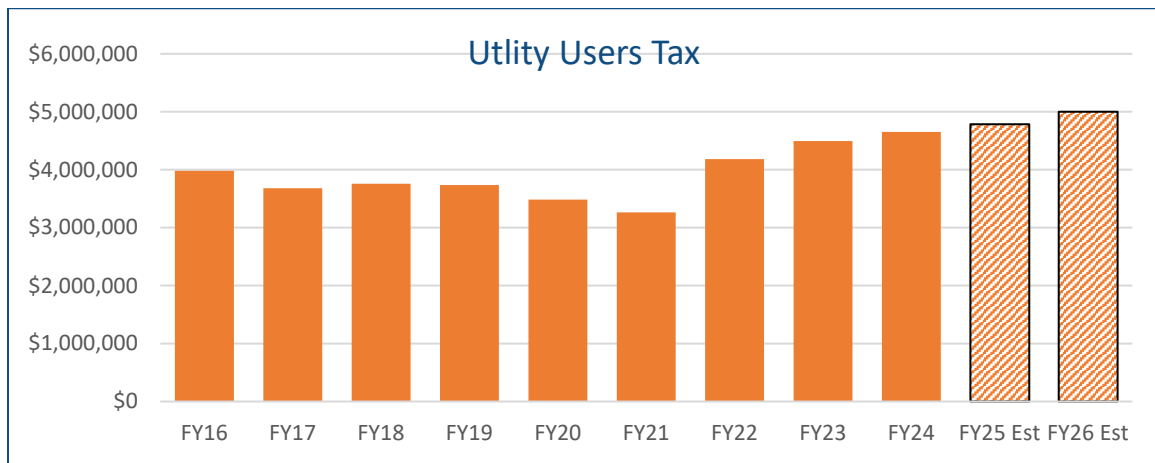


The City, in collaboration with its property tax consultant HdL Cone & Cone, projects property tax revenue using four factors: property turnover, pricing and appeals exposure, new construction activity, and Proposition 13's annual inflation adjustment. Based on these factors, Paramount's property tax revenues are projected to increase a healthy 3.8% in FY25 and 4.5% for FY26.

Utility Users Tax

The utility users tax (UUT) is a 5.5% charge on all utility activity in Paramount. The tax is assessed on electricity, natural gas, and telecommunications including wired and wireless telecommunications (prepaid and postpaid), intrastate, interstate and international services, ancillary services, conferencing services, VoIP, text messages, and private communication services.

Over the long-term, UUT revenues have fluctuated based on supply and demand. UUT revenues are impacted by everything from changes in gas and electric pricing, weather conditions, and the increasing demand for electronics. Paramount's utility users tax revenues increased by 16.9% between FY16 and FY24, with an average 2.1% increase annually.

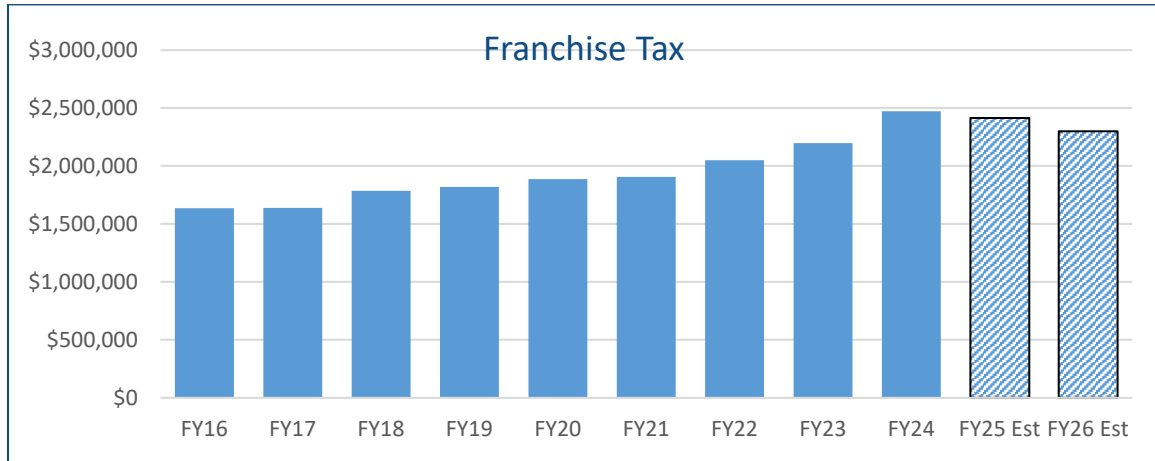


For FY25 and FY26, UUT revenue are estimated to be at \$4.8 million and \$5.0 million respectively, which represents 2.9% and 4.5% annual increases. UUT revenues remain relatively stable with limited net growth. The nationwide trend of hybrid work schedules does not significantly affect Paramount's commercial utility usage, and the trend of electric vehicle ownership seems to be slowing down.

Franchise Tax

Franchise tax revenue consists of a tax on five franchise operations in Paramount: electric, gas, cable television, water, and refuse. The State of California sets electric and gas tax rates that equal 1% of gross annual revenues and 5% of gross cable television revenues from within the City of Paramount. Electrical-related revenue is the largest component of the City's franchise tax revenue due to the nature and rates of electricity compared to the other franchise tax revenue categories.

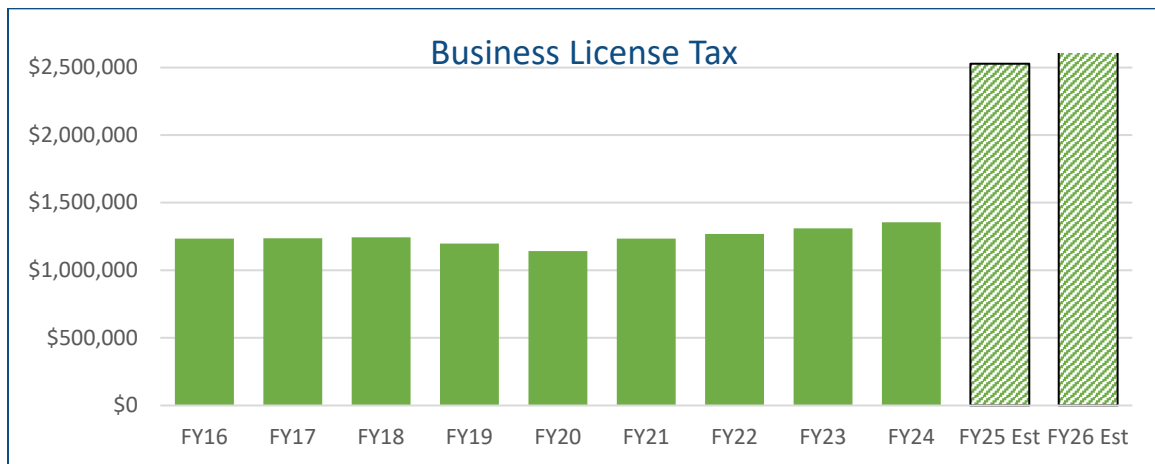
Over the long term, revenues have increased slightly with growth in the City's residential population and business activity. Revenues are also impacted by changes in gas and electric pricing along with changes in climate conditions. Paramount's franchise tax revenues increased by 51.1% between FY16 and FY24, with an average 6.4% increase annually.



Franchise tax revenues are estimated to be \$2.4 million in FY25 and \$2.3 million in FY26. While Paramount's residential population is increasing, cable franchise tax is estimated to decline due to the increasing prevalence of alternative entertainment options including satellite television and online streaming service subscriptions.

Business License Tax

Business License Tax revenues have remained relatively flat through the years. Revenues increased by 9.8% between FY16 and FY24, with an average 1.2% increase annually.



In November 2024, Paramount city voters approved a ballot measure (Measure LR) to modernize the City's business tax codes by amending the business license tax structure from an employee-based tax structure to a gross receipts tax structure, making the tax rate more equitable among businesses and more cost effective for the City to enforce. Staff projects business tax revenues will increase by estimated \$1.3 million per year due to the business tax update.

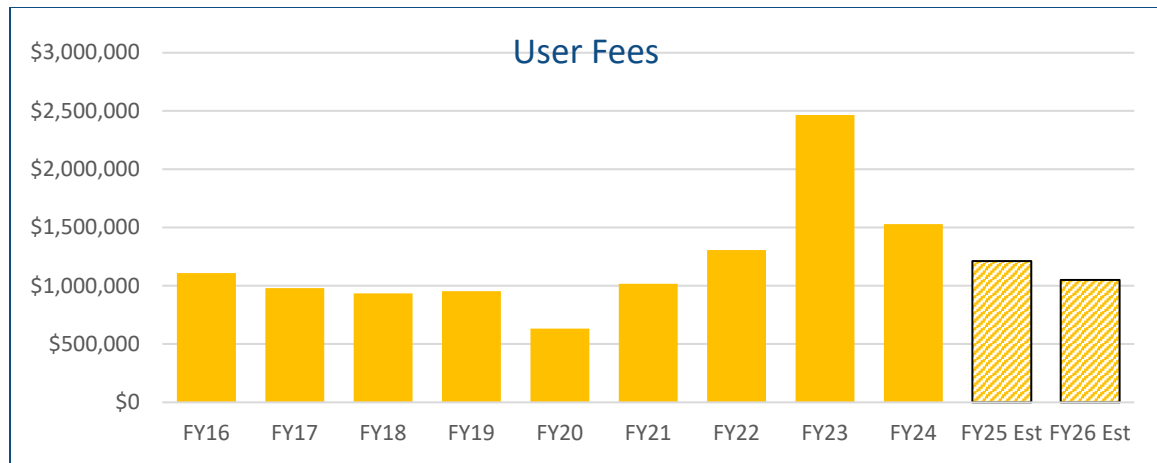
The business license tax is a local non-regulatory tax that is paid by those conducting business within the City boundaries. Annually, the City collects business license tax from approximately 4,000 businesses who are renewing each year or obtaining a new license.

User Fees

User fee revenues consist of charges for services provided by the Planning and Community Services departments. Such fees include conditional use permits, building permits and inspections, and recreation classes. The City is able to calculate the full cost for these services, and state law allows for the City to charge a user fee to recover for all costs reasonably borne.

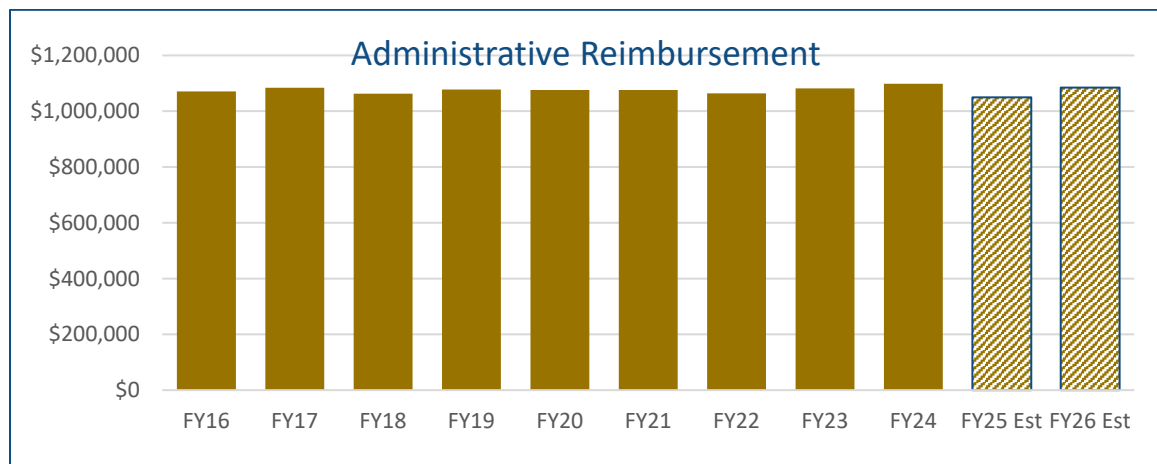
The COVID-19 pandemic and the restrictions enacted by state and county officials adversely affected program and service fee revenue beginning in the third quarter of FY20. Participation in programs and services substantially declined due to social distancing requirements. User fee revenues for FY20 was only 66% of FY19 levels. For FY21, recreation activities remained depressed, while user fee revenues from development activities exploded. For FY22 through FY26, parks and recreation fees have not returned to pre COVID-19 days, but development activities helped establish an all-time high for FY23 total user fee revenues. For FY25 and FY26, staff has identified that development activity is decreasing. Based on recent data, we are projecting user fees decreasing by 22.8% in FY25 and decreasing an another 17.9% in FY26.

In 2023, the City Council approved an update to increase certain fees, rates, and charges for development-related services and processing permits thereby established a Master Fee Schedule. The intent to update the City's user fees is to cover service in the most equitable and efficient manner while maintaining General Fund revenue.



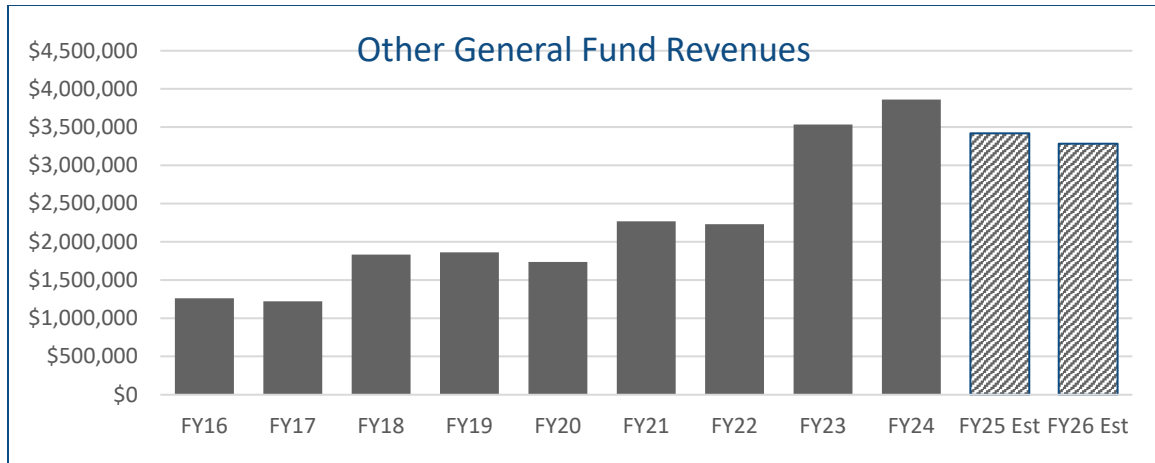
Administrative Reimbursement

The General Fund receives reimbursement from the Water Fund for administrative services such as financial support, legal services, human resources, risk management, and information technology. The City conducted a Full Cost Allocation Plan to determine the amount of the administrative reimbursement.



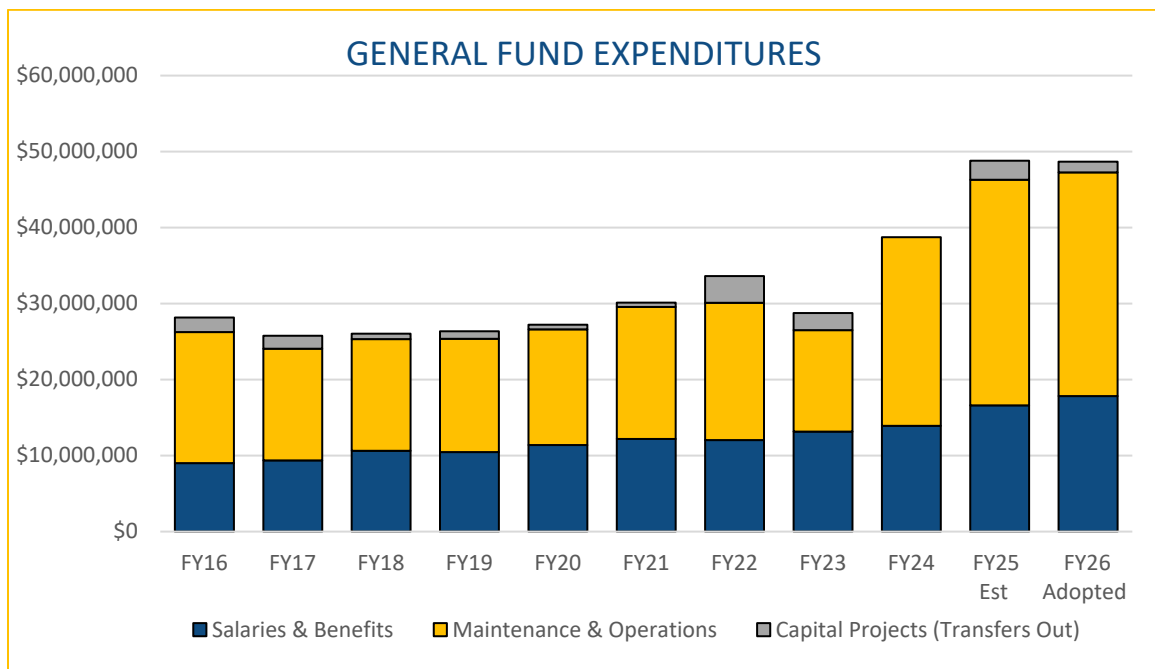
Other General Fund Revenues

The other revenues are made up of a variety of relatively unforeseen, unpredictable, or infrequent revenue categories such as damage to city property, fines and penalties, and interest earnings.



GENERAL FUND EXPENDITURES

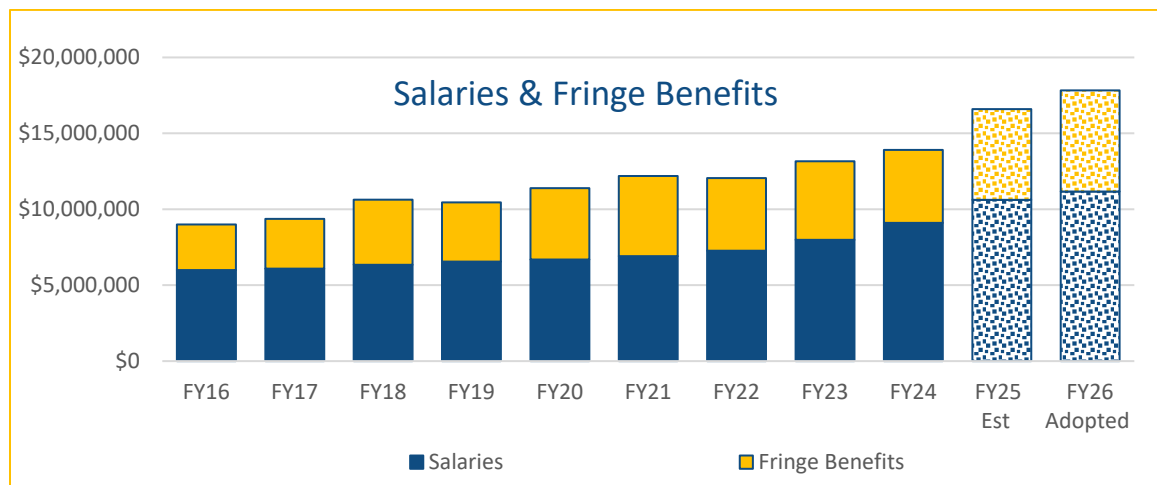
Paramount continues to grow and mature, resulting in increased demand for City services, infrastructure maintenance, and repair needs. The General Fund expenditure estimates, with input from individual departments, takes into consideration these anticipated needs.



The one-time use of ARPA funds to pay for LA County Sheriff services is the reason why FY23 General Fund expenditures was less than the previous year. Total General Fund year-end expenditures are estimated to be \$48.8 million for FY25 and budgeted at \$48.7 million for FY26. The greatest increase is within Maintenance & Operations, which includes the public safety contract and professional/contract services.

Salaries & Fringe Benefits

Personnel costs represent 36.8% of the City's total General Fund expenditure for FY26. Paramount is able to control salary costs due to the robust use of part-time employees and contracted services. Total Salaries and Other Pay will increase by \$548K, or 5.2% from FY25 to FY26. In FY24 and FY25, the City allowed employees to cash out their accrued leave balance to eliminate the City's long-standing liability that has accumulated over many years. Management makes efforts to keep overtime expenditures low, with the majority of costs relating to public safety and public works emergency service.



The City provides health care, dental, and vision benefits for its full-time employees. Total Fringe Benefits are increasing by \$6k, or 11.5%, from FY25 to FY26. While the costs continue to increase year over year, staff frequently evaluate plan options to ensure Paramount provides the most cost-effective healthcare. Other benefit costs include life insurance, disability insurance, unemployment, workers' compensation, and Medicare expenditures. The table below presents details of the salary and fringe benefit costs.

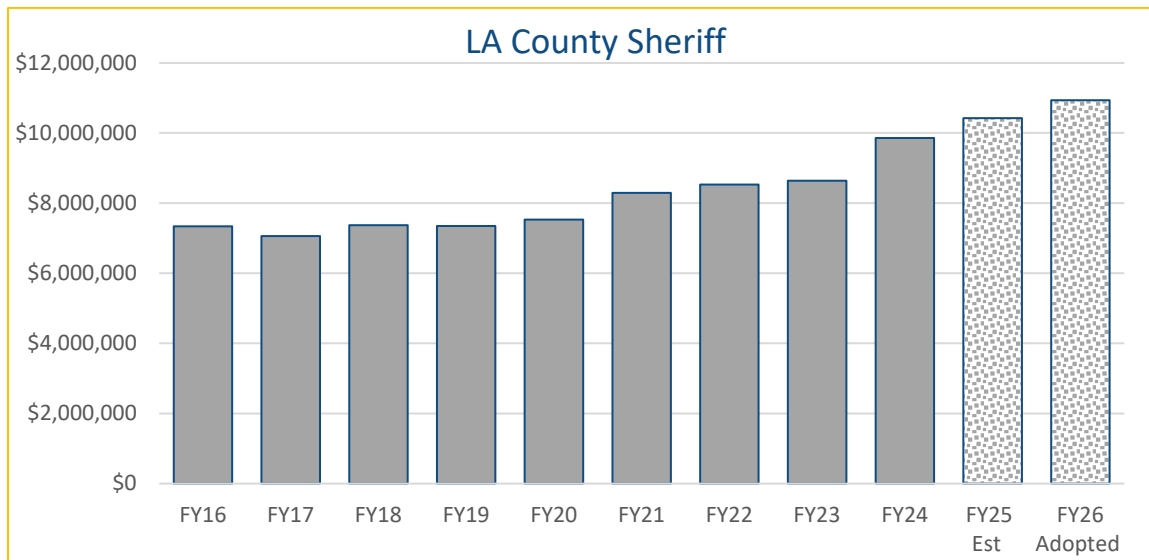
	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Estimated	FY26 Adopted
Salaries & Other Pay	7,152,981	7,865,519	8,978,692	10,459,550	10,983,300
Overtime	111,000	123,000	128,485	164,050	188,400
PERS/Def Comp	2,303,000	2,575,000	2,374,571	2,949,800	3,259,250
Health	2,070,000	2,211,000	2,072,000	2,475,000	2,824,000
Other Benefits	411,335	381,431	355,421	554,300	580,500
Total Sal & Ben	12,048,316	13,155,950	13,909,113	16,602,850	17,834,800

The City contributes to the California Public Employees' Retirement System (CalPERS), covering the employer's share for both Classic and PEPRA Plan members. The employer contribution rate is 15.27% through June 30, 2025, and will increase to 15.33% effective July 1, 2025. In November 2021, the City issued a Pension Obligation Bond (POB) to refinance and reduce pension costs. The result is both a reduction in annual CalPERS

payment, as well as a reduction in the total unfunded actuarial liability.

LA County Sheriff

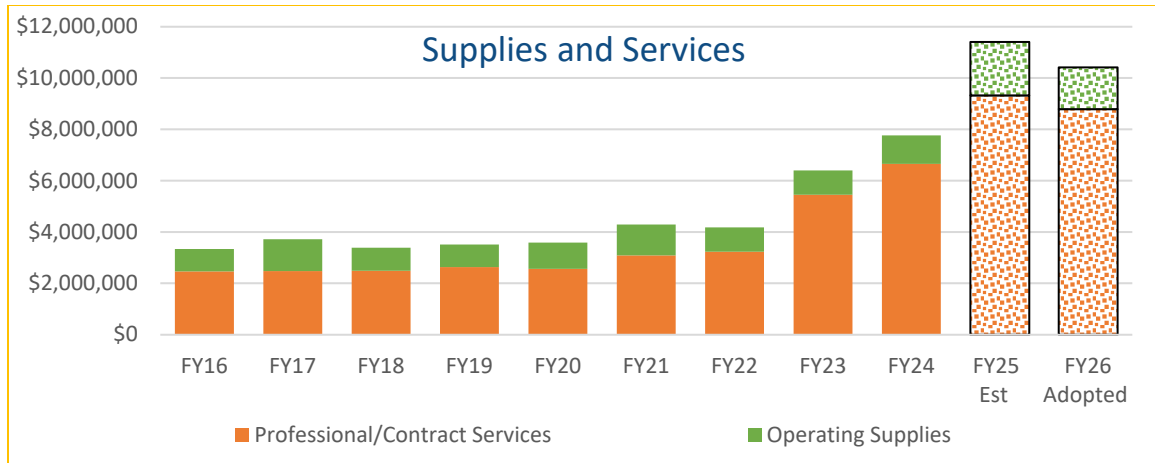
The LA County Sheriff's Department provides municipal police services to 40 of the 88 cities in Los Angeles County. The total cost to Paramount of one deputy from the Sheriff's Department recently jumped by 80% over the previous 15 years to nearly half a million dollars a year. The largest part of the City's budget is devoted to public safety, with the major portion of that for the Sheriff's contract.



In FY23, the City achieved a one-time savings in the General Fund of \$7.7 million by utilizing ARPA funds to offset the total LA County Sheriff costs. These one-time savings lead to corresponding increase in the General Fund balance for FY23, which the City spent on capital projects in FY24. The LA County Sheriff contract is \$10.4 million for FY25 and \$10.9 million for FY26.

Supplies and Services

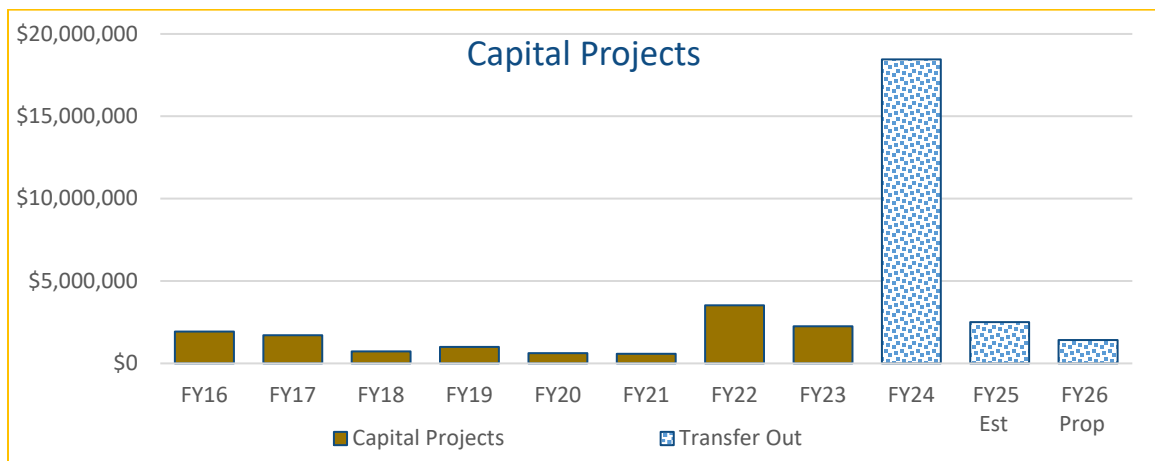
Supplies and services include purchases of consumable items that commonly have a short life span, such as office supplies, postage, small tools, and minor vehicle and office equipment. Supplies and services also include professional, technical, legal, engineering, and financial services.



Paramount has been increasing contract services and professional services thanks to the City's increased General Fund revenues. However, for FY 26, the City has slightly reduced contract and professional services expenditures to remain fiscally conservative in response to the projected revenue decline. Details of these services can be found in the departmental budget detail pages. The utilization of contractual services allows the City to make quick financial adjustments if the economy recedes.

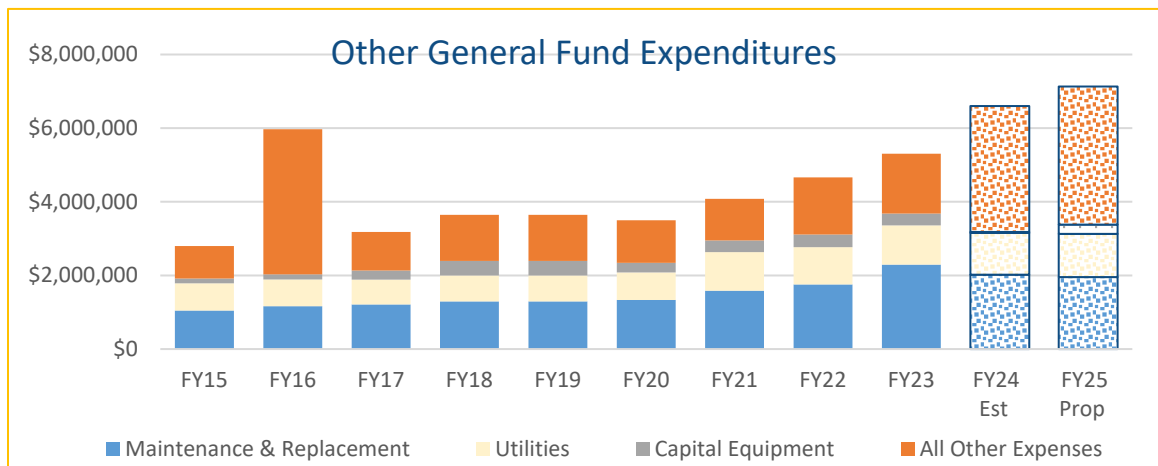
Capital Projects

Due to the passage of Measure Y, the City has increased its commitment to capital projects throughout town. Since FY22, the City has renovated and improved various city parks, bus shelters, medians, streets and sidewalks throughout the City. In FY23, the City achieved a one-time General Fund savings of \$7.7 million by utilizing ARPA funds to offset public safety expenditures. This one-time savings leads to an increase in the General Fund balance for FY23, which the City spent on FY24 and FY 25 capital projects. In the chart below, the brown bars represent capital project expenses within the General Fund. The blue bars for FY24, FY25 and FY26 represent transfers from the General Fund to the Capital Projects Fund.



Other General Fund Expenditures

All other expenditures include maintenance of equipment, facilities, parks, and streets. Capital outlay includes computer equipment, vehicles, general office equipment, and furniture. Paramount is increasing maintenance & replacement equipment expenditures to meet the City's vision/mission statement goal of developing and maintaining City-owned infrastructure, parks, facilities, and amenities that enhance quality of life and attractiveness of the community. This chart also include utility expenses, rent/lease, economic development programs, community program/funding, and debt service.

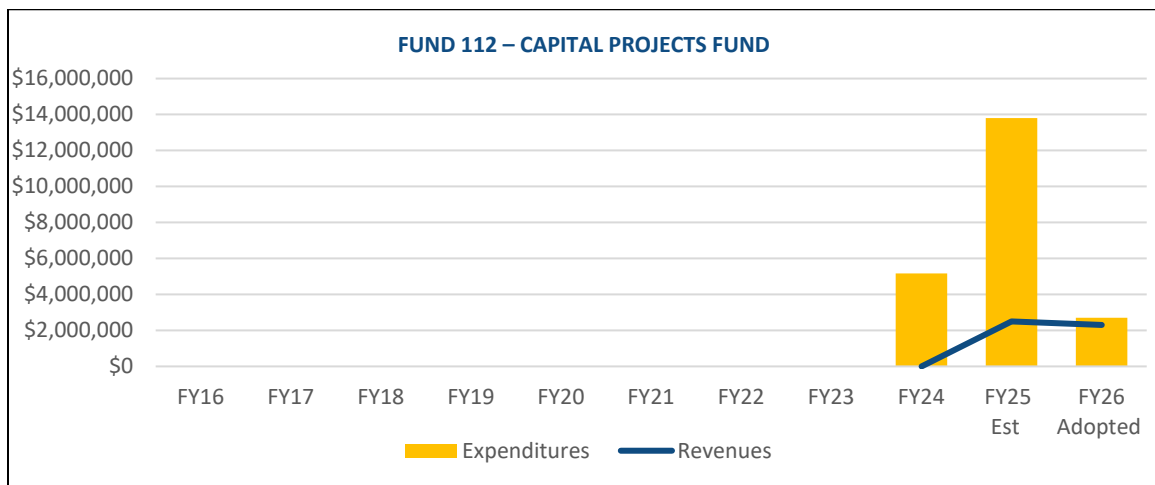


SUMMARY OF OTHER FUNDS

Special Revenue Funds are used to account for, and report the proceeds of, specific revenue sources that are restricted or committed to expenditure for specific purposes, other than debt service or capital projects. Propriety Funds are used to account for a government's ongoing organizations and activities that are similar to businesses in the private sector. Paramount Proprietary Funds include the Equipment Replacement Fund and Paramount Municipal Water Fund. The summary of other funds highlights significant funds and not all funds.

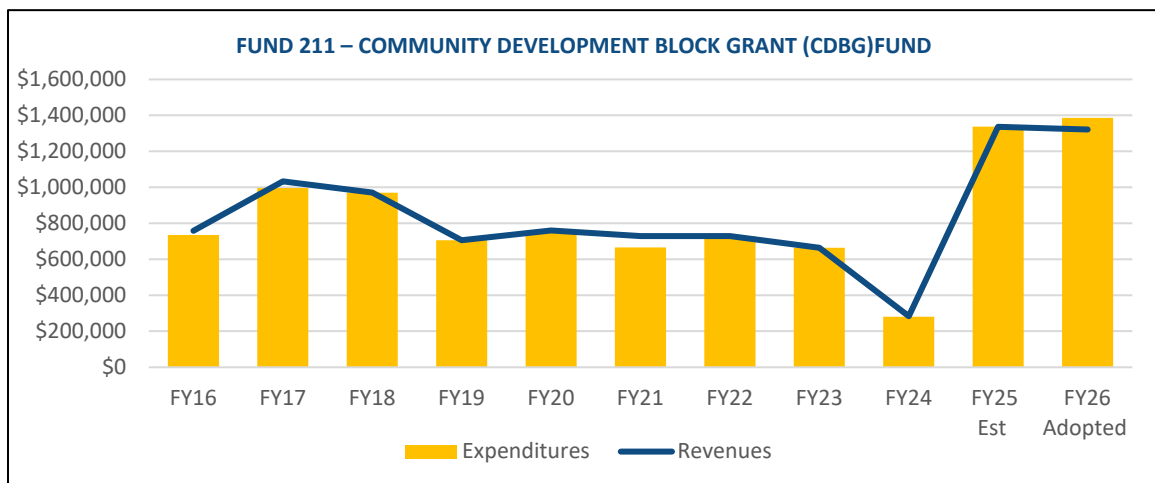
FUND 112 – CAPITAL PROJECTS FUND

This fund was created to better manage General Fund Capital Projects.



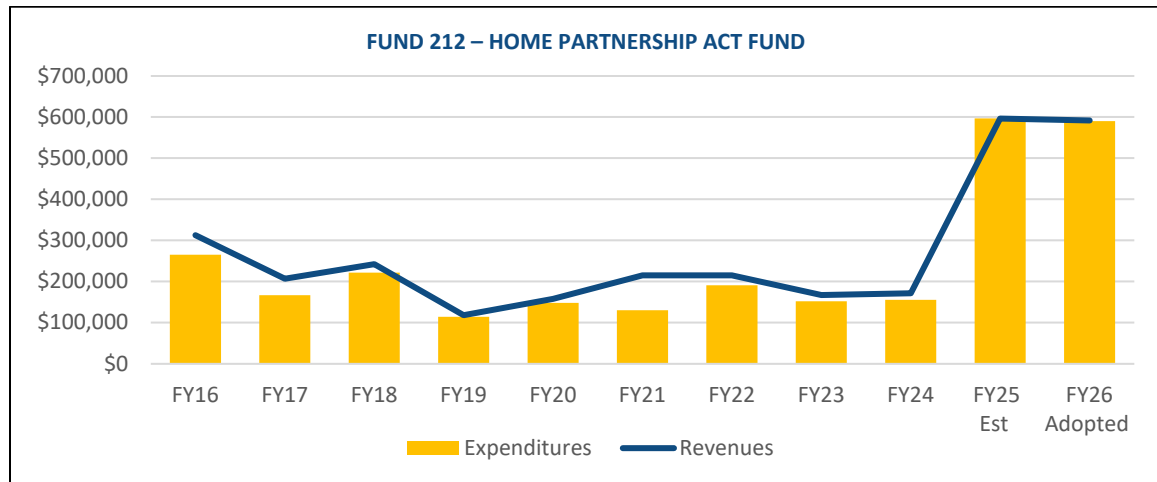
FUND 211 – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

This fund accounts for restricted revenues received under the Housing and Community Development Act through the federal Department of Housing and Urban Development.



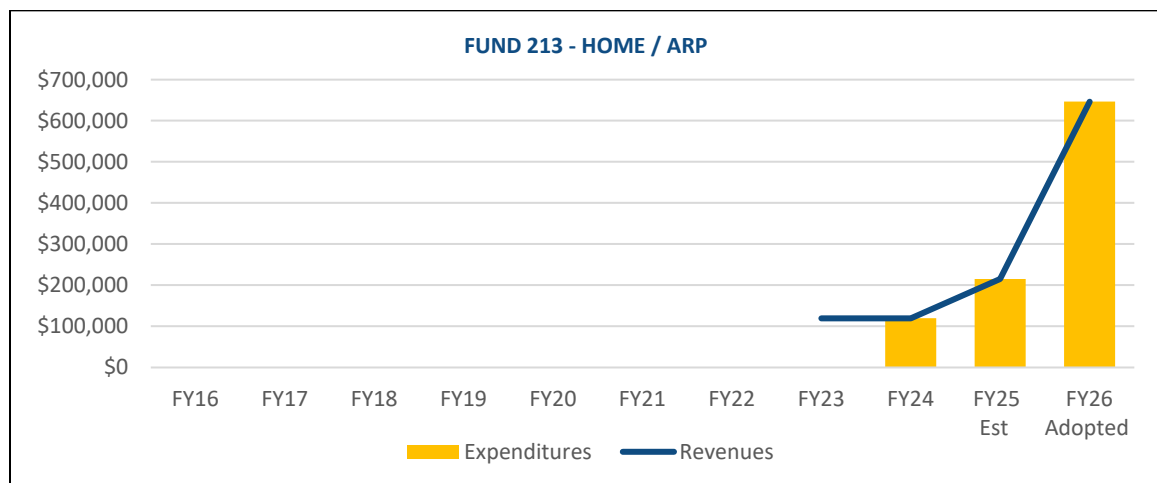
FUND 212 – HOME PARTNERSHIP ACT FUND

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



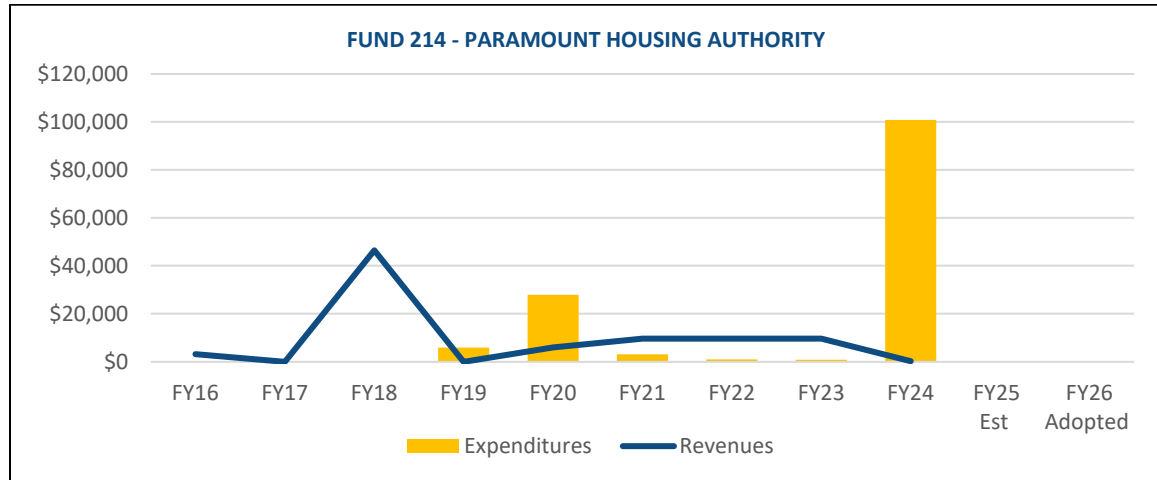
FUND 213 - HOME / ARP

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



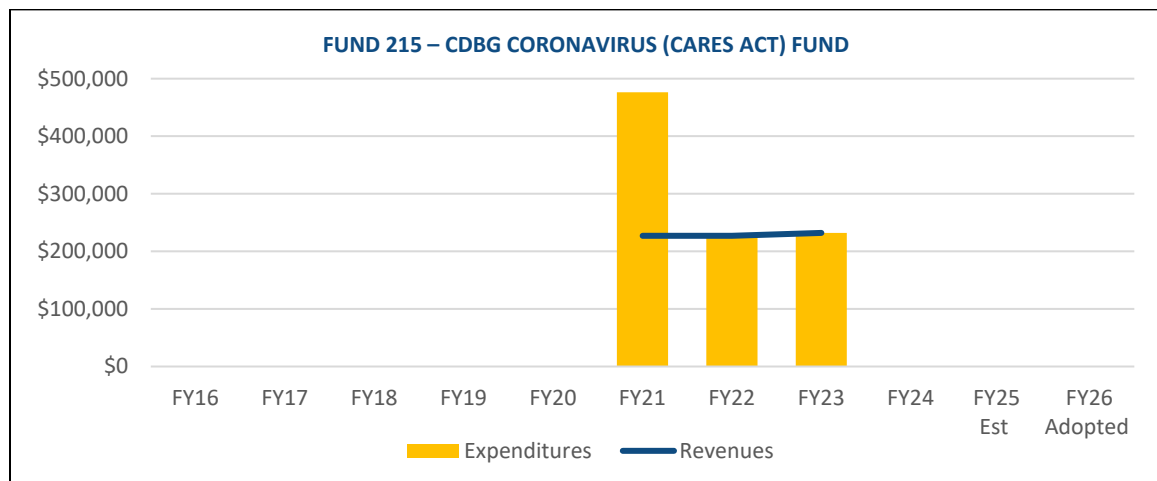
FUND 214 - PARAMOUNT HOUSING AUTHORITY

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



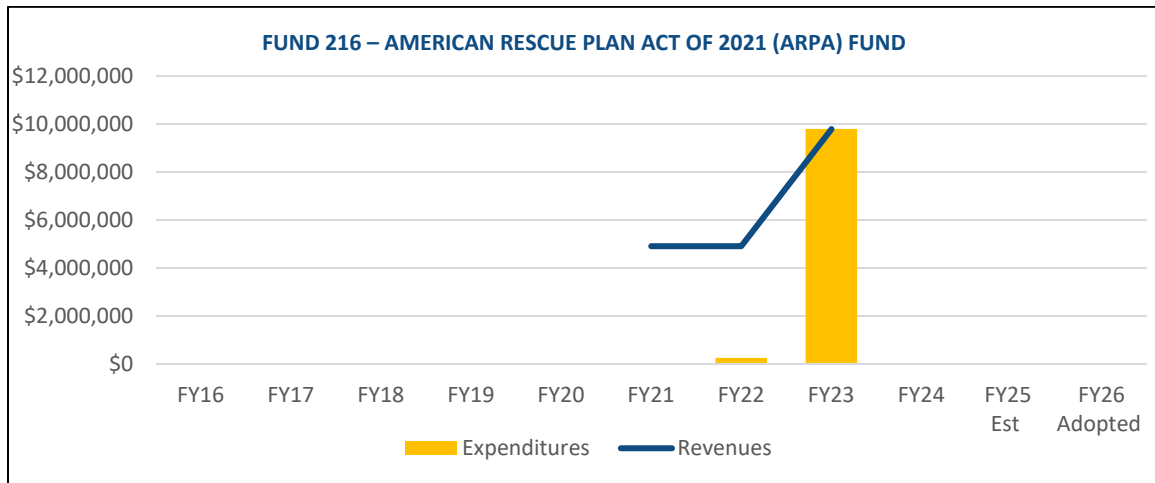
FUND 215 – CDBG CORONAVIRUS (CARES ACT) FUND

This fund accounts for restricted revenues received through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020 to be used to respond to the COVID-19 pandemic.



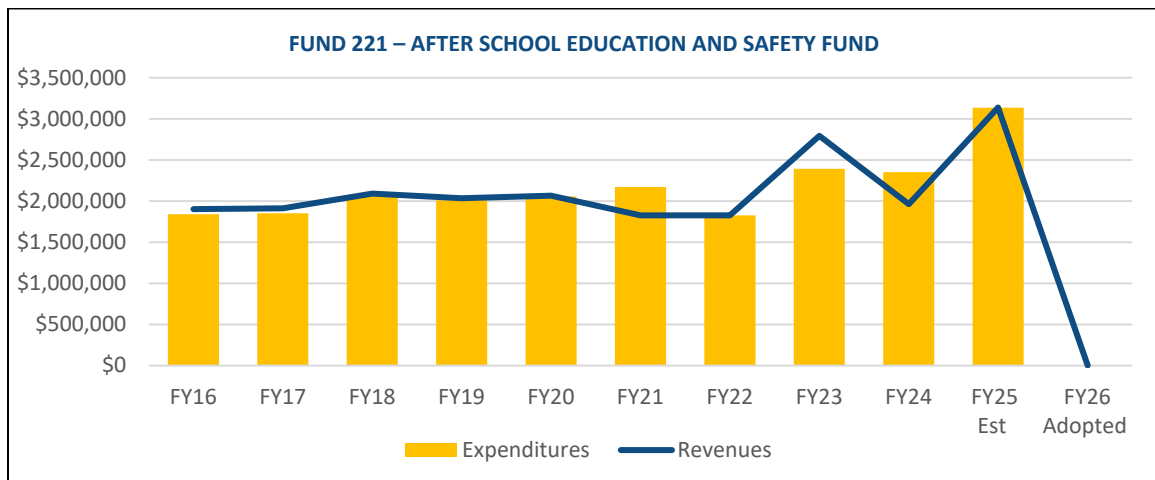
FUND 216 – AMERICAN RESCUE PLAN ACT OF 2021 (ARPA) FUND

This fund accounts for funds received through the American Rescue Plan Act of 2021. Eligible uses include COVID-19 expenditures or negative economic impacts of COVID-19, including assistance to small businesses, households, and hard-hit industries, as well as economic recovery, premium pay for essential workers, and investments in water, sewer, and broadband infrastructure.



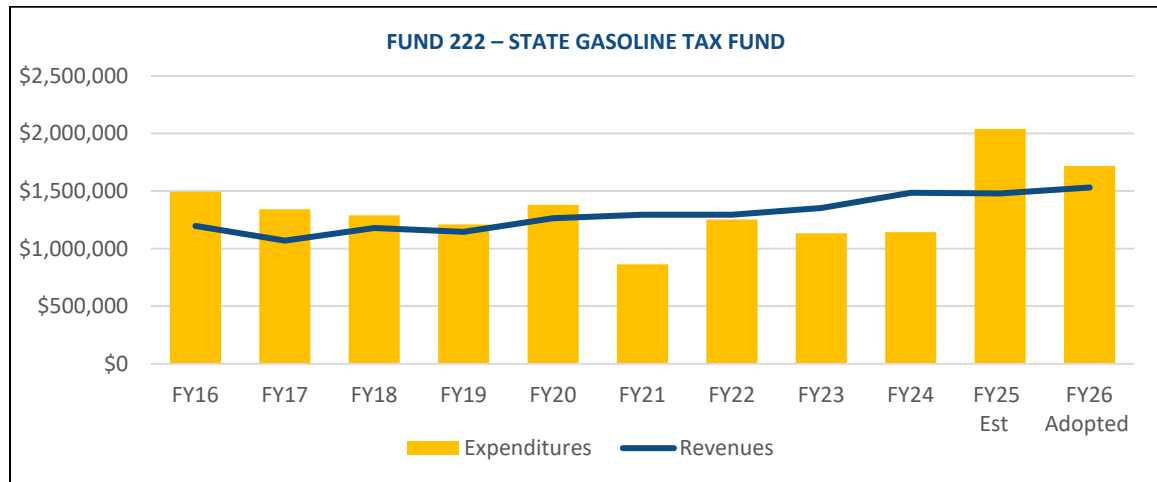
FUND 221 – AFTER SCHOOL EDUCATION AND SAFETY FUND (ASEAS)

This fund accounts for restricted revenues received to be used in the establishment of local after school education enrichment programs.



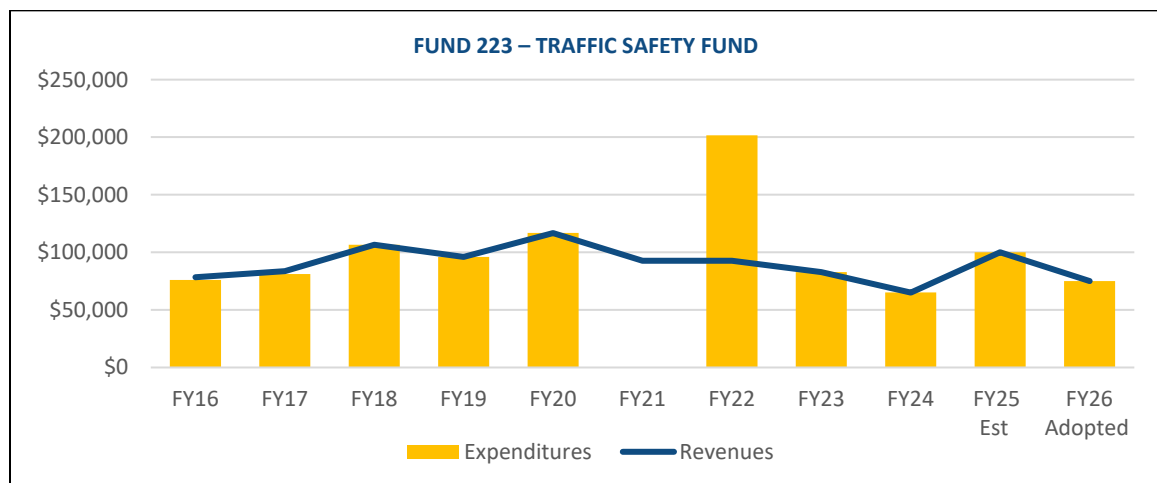
FUND 222 – STATE GASOLINE TAX FUND

This fund accounts for restricted revenues received from the State of California to be used for street maintenance, right-of-way acquisition, and street construction.



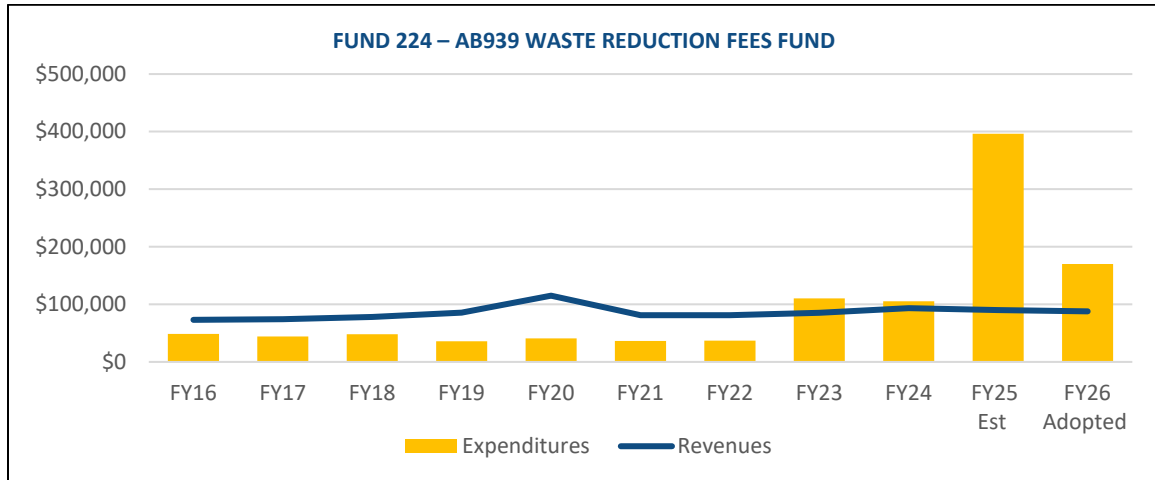
FUND 223 – TRAFFIC SAFETY FUND

This fund accounts for restricted revenues received from traffic fines to be used for traffic safety purposes.



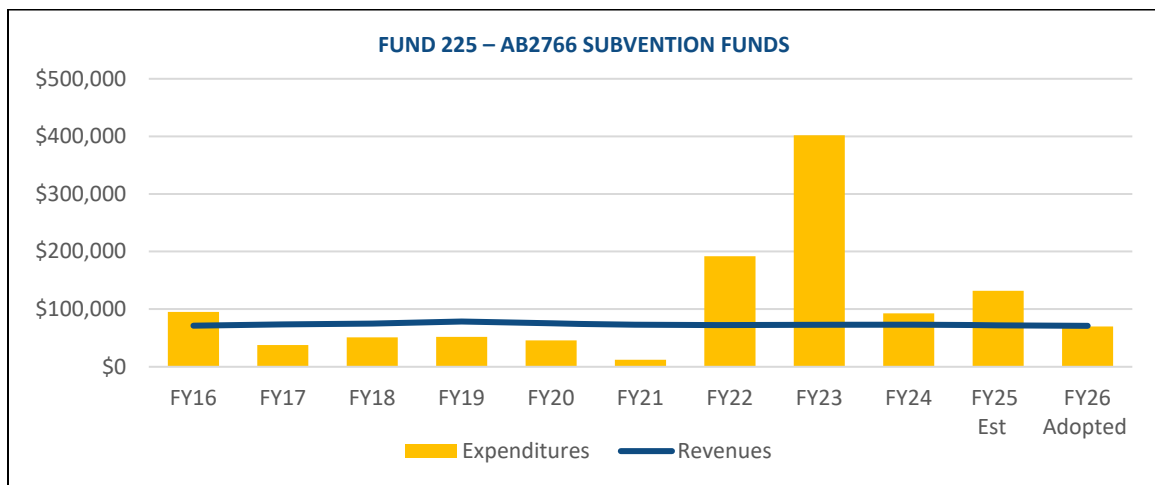
FUND 224 – AB939 WASTE REDUCTION FEES FUND

This fund accounts for restricted revenue received through charges collected on refuse bills for the implementation of programs to reduce the flow of refuse going to landfills. Starting with FY23 the budget increased for the Residential Food Waste Program Subsidy and the new Climate Action Plan program.



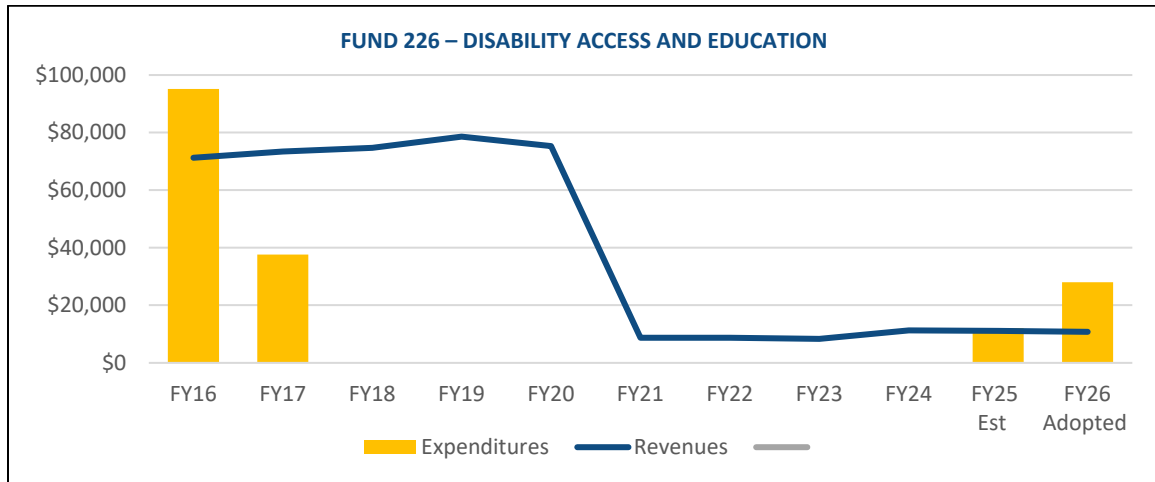
FUND 225 – AB2766 SUBVENTION FUNDS (AQMD)

This fund accounts for restricted revenues received through the South Coast Air Quality Management District to be used to reduce air pollution from motor vehicles and for costs associated with the implementation of the California Clean Air Act of 1988. In FY23, the City installed EV charging units at various City park locations.



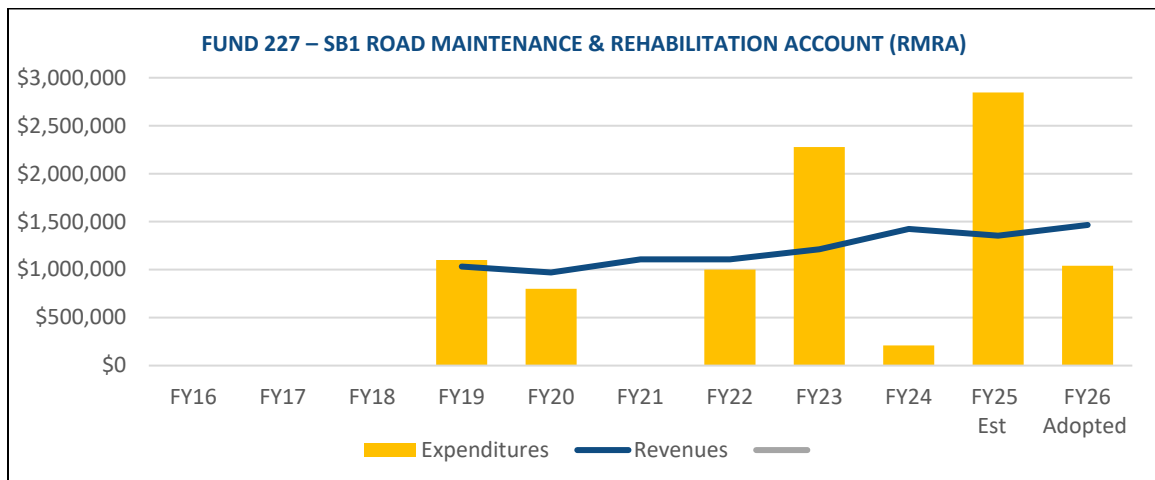
FUND 226 – DISABILITY ACCESS AND EDUCATION

This fund accounts for restricted revenues received by requiring a \$1 tax for any application for a local business license or equivalent license or permit. This revenue will be used to fund the expanded Certified Access Specialist Program required by this bill.



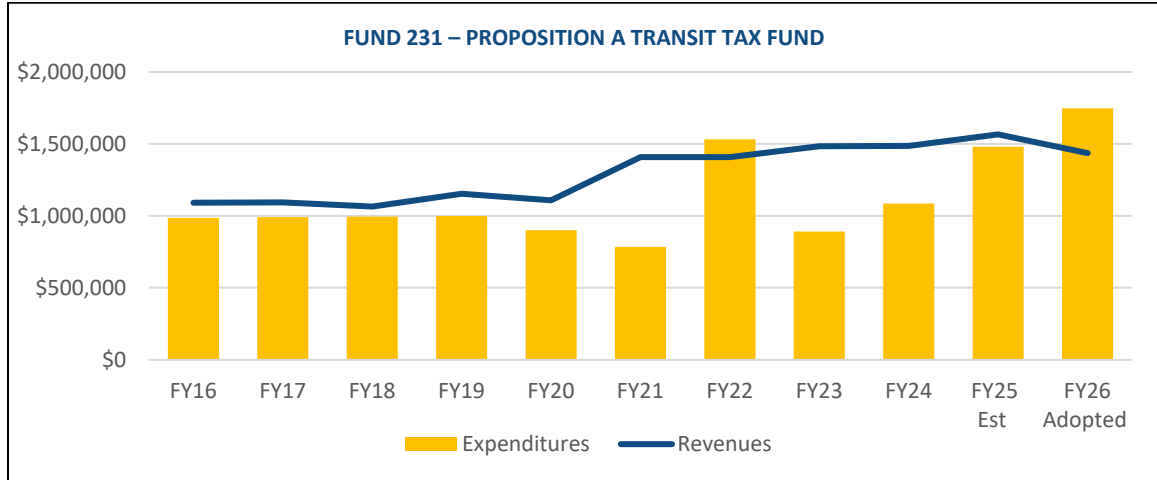
FUND 227 – SB1 ROAD MAINTENANCE & REHABILITATION ACCOUNT (RMRA)

This fund accounts for restricted revenues received through the State of California to be used for road and street maintenance and rehabilitation. In FY23, the City spent approximately \$2.2 million on the Neighborhood Street Resurfacing project. FY24 and FY25 are at \$1 million levels.



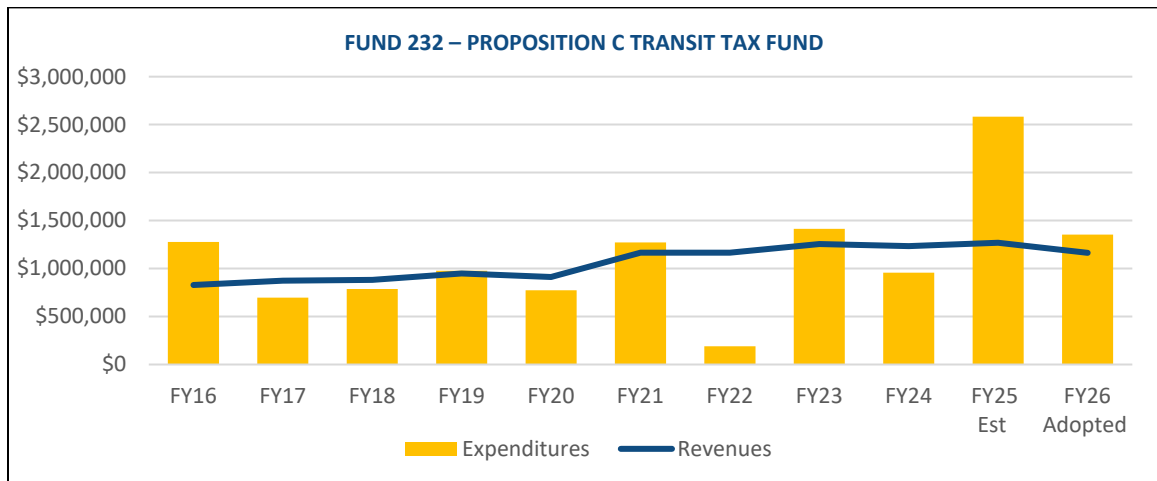
FUND 231 – PROPOSITION A TRANSIT TAX FUND

This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services.



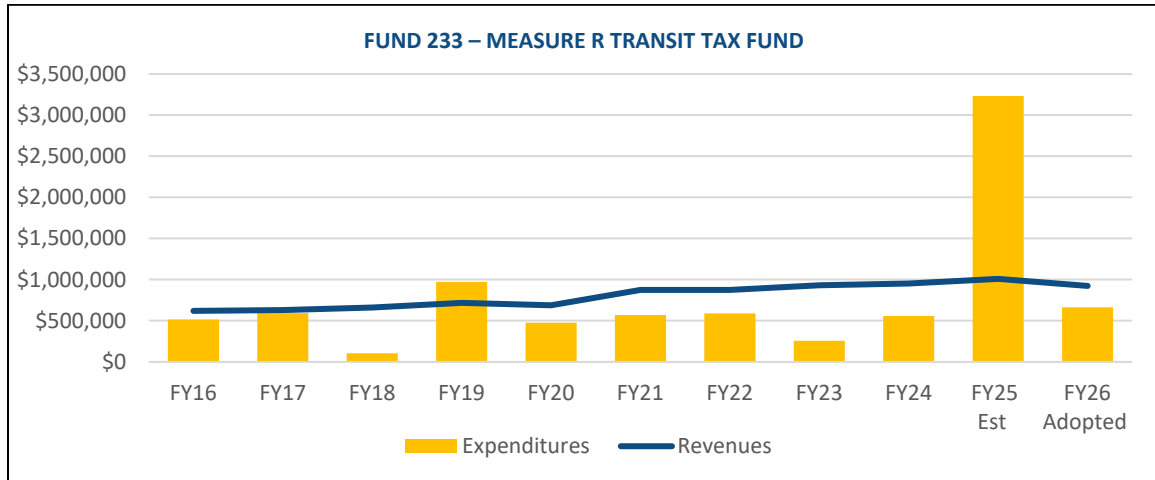
FUND 232 – PROPOSITION C TRANSIT TAX FUND

This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services and street repairs.



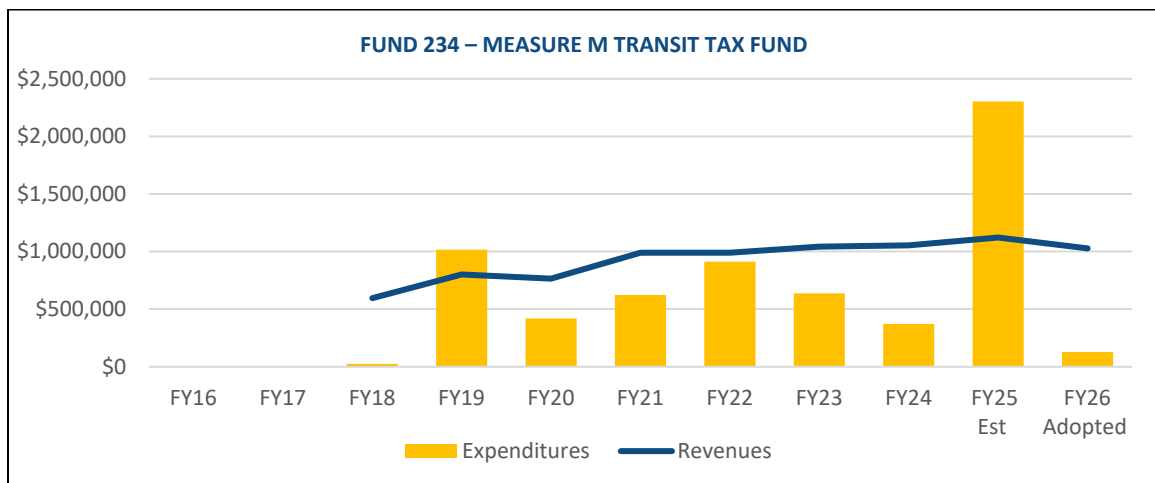
FUND 233 – MEASURE R TRANSIT TAX FUND

This fund accounts for restricted funds received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. Measure R became effective in 2009 and is set to expire in 2039.



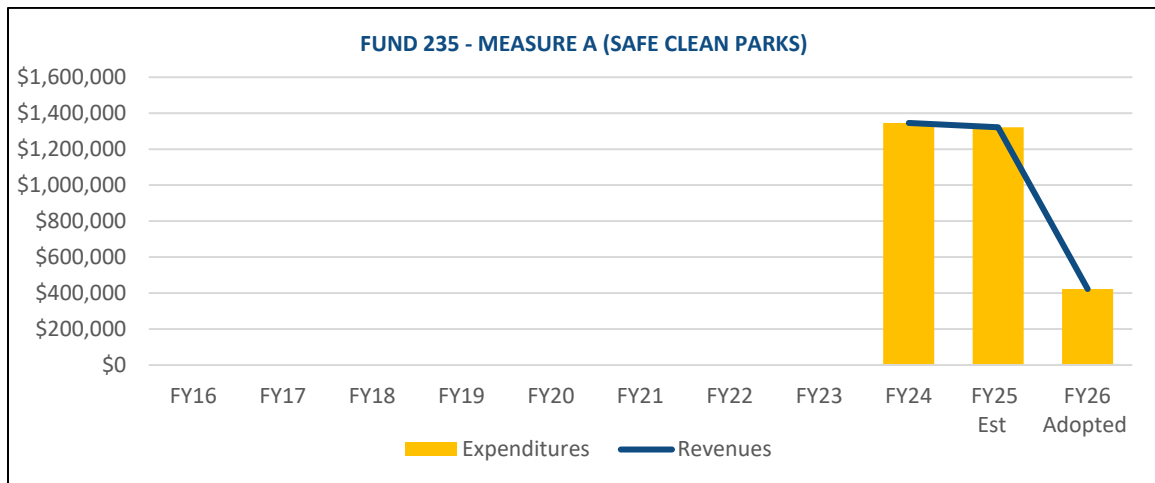
FUND 234 – MEASURE M TRANSIT TAX FUND

This fund accounts for restricted funds received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. This measure was passed by LA County voters to extend Measure R.



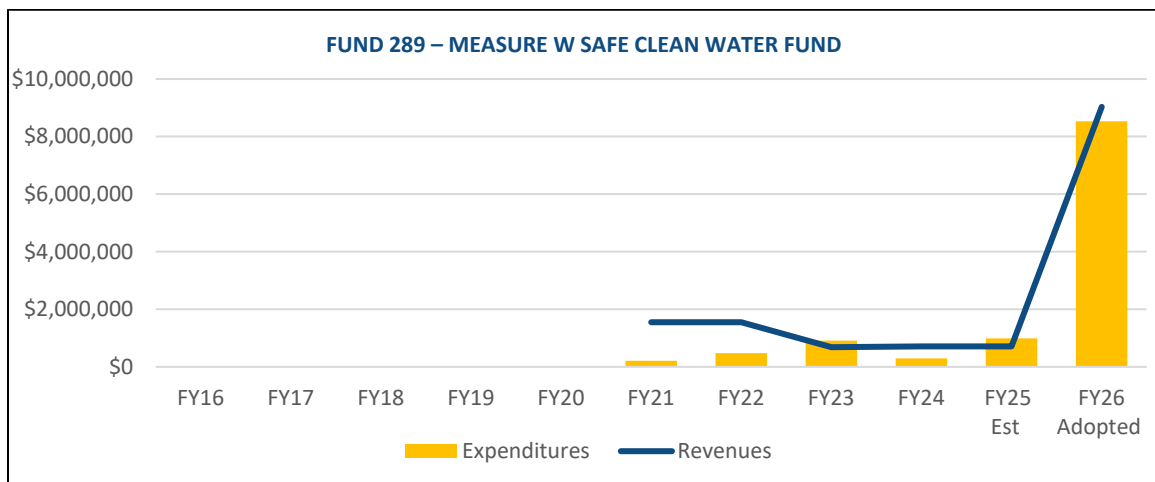
FUND 235 - MEASURE A (SAFE CLEAN PARKS)

In November 2016, voters approved the Los Angeles County Safe, Clean Neighborhood Parks and Beaches Measure. Funding through the Measure A grant program will be generated in perpetuity through the collection of a parcel tax, with an estimated total annual funding of \$96.8 million across the County. The Los Angeles County Regional Park and Open Space District (RPOSD) is responsible for implementing and administering Measure A. RPOSD provides grant awards and other support to the City of Paramount, other agencies and nonprofits throughout the County of Los Angeles.



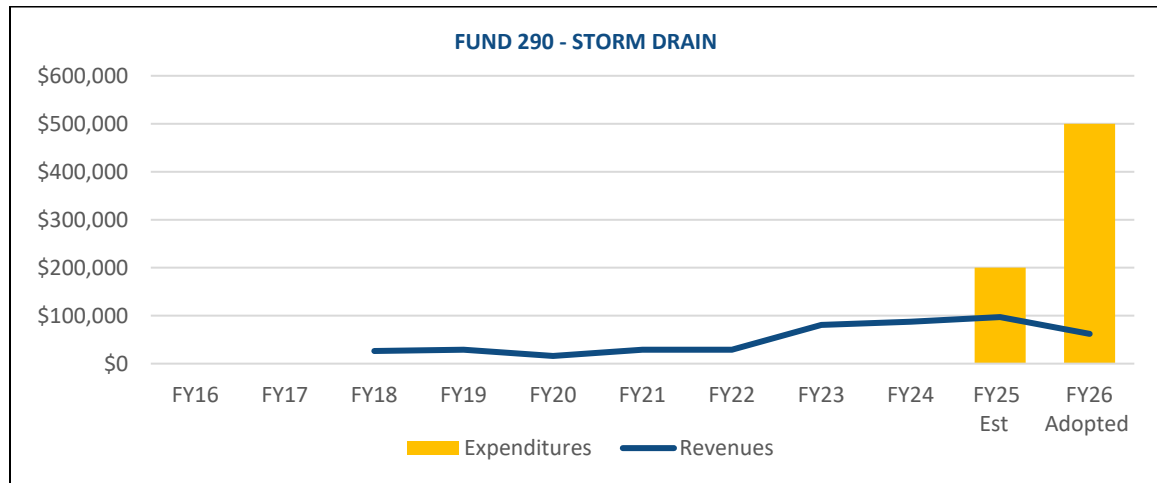
FUND 289 – MEASURE W SAFE CLEAN WATER FUND

This fund accounts for restricted funds received from the Los Angeles County special parcel tax for modernizing the water system to better protect the public health and the environment and maximize a cleaner, locally controlled water supply.



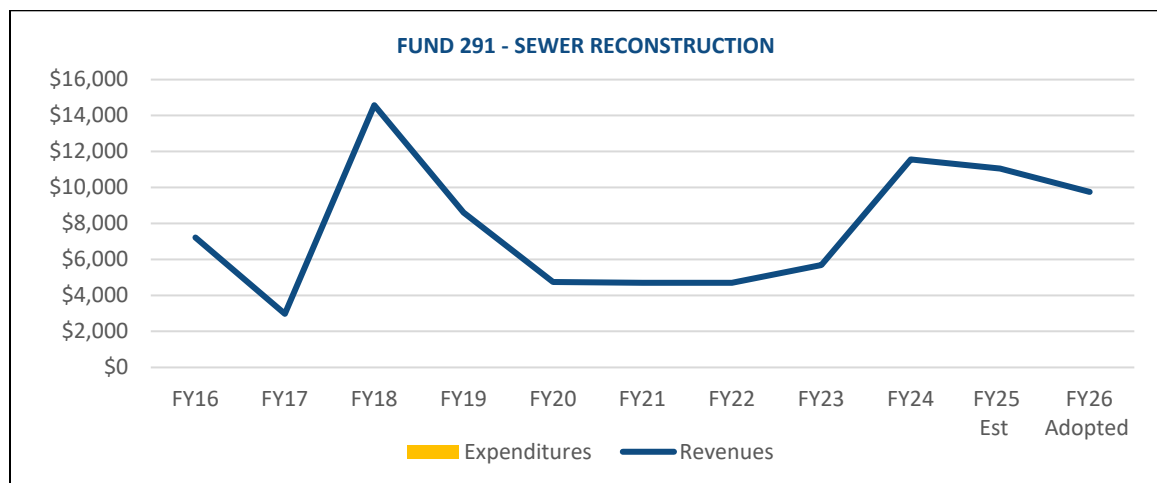
FUND 290 - STORM DRAIN

This fund accounts for fees committed to be used for a storm drain master plan.



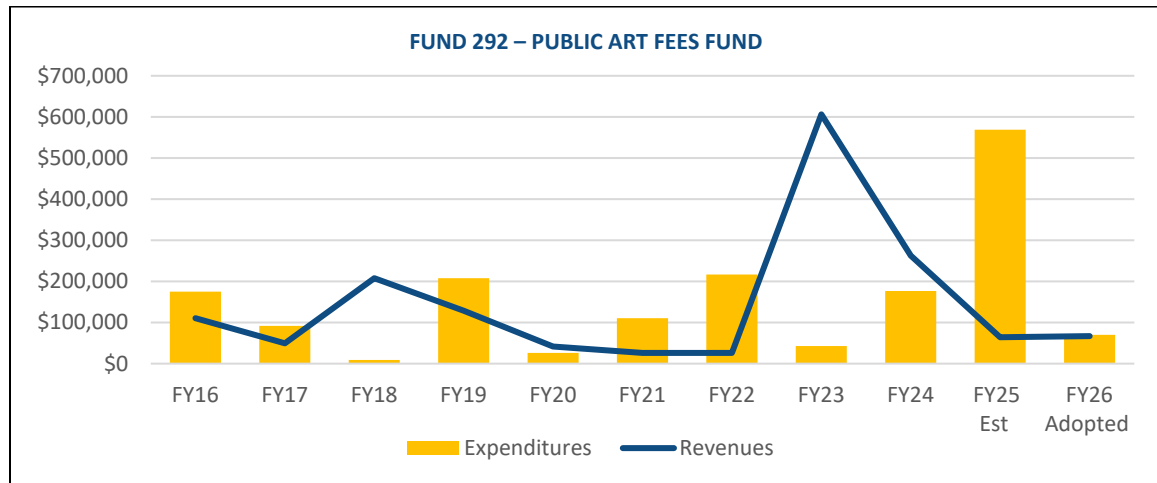
FUND 291 - SEWER RECONSTRUCTION

This fund accounts for restricted revenues from charges collected on construction permits to be used for the reconstruction of sewers.



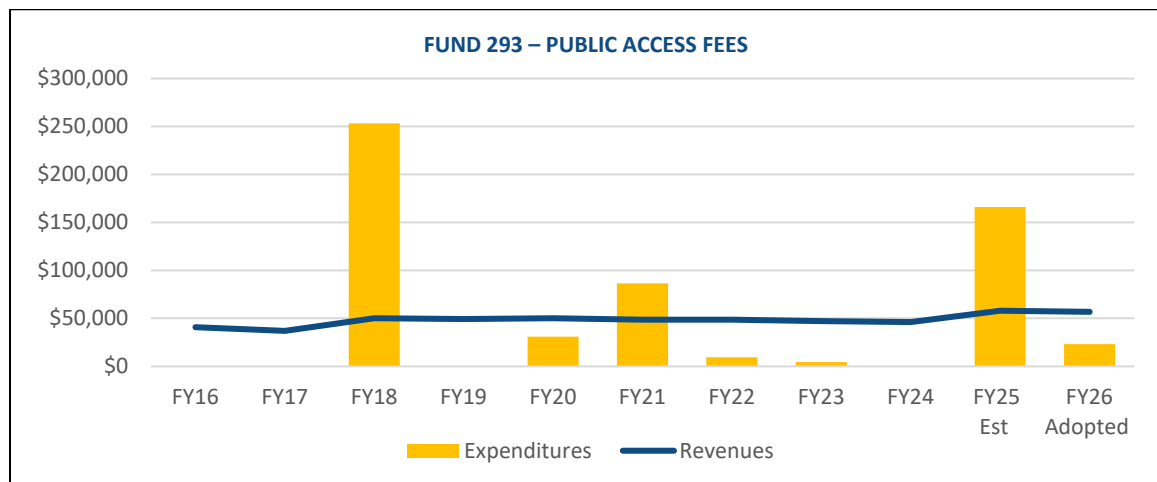
FUND 292 – PUBLIC ART FEES FUND

This fund accounts for fees committed for the acquisition and maintenance of public art.



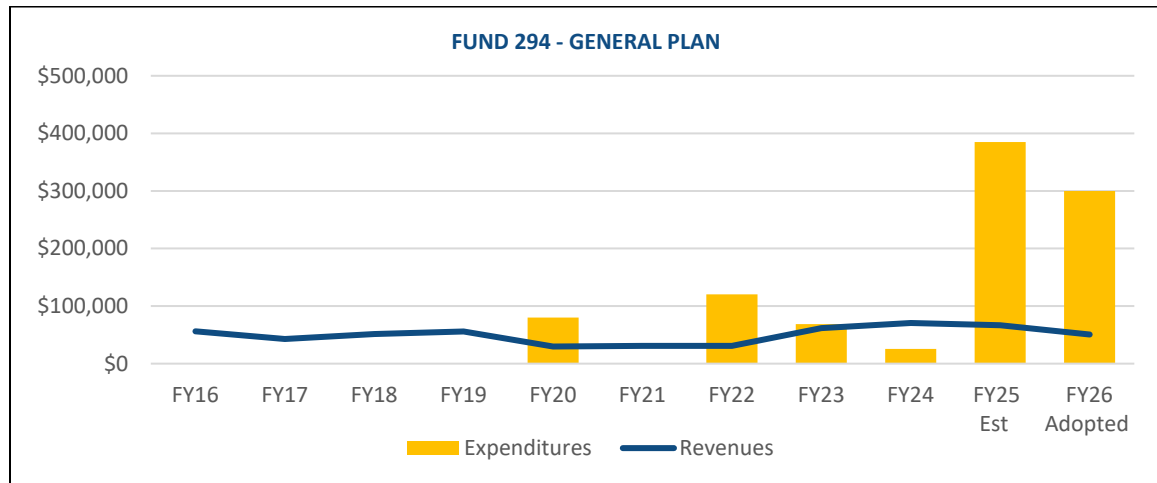
FUND 293 – PUBLIC ACCESS FEES

To account for fees restricted for the construction of public access facilities.



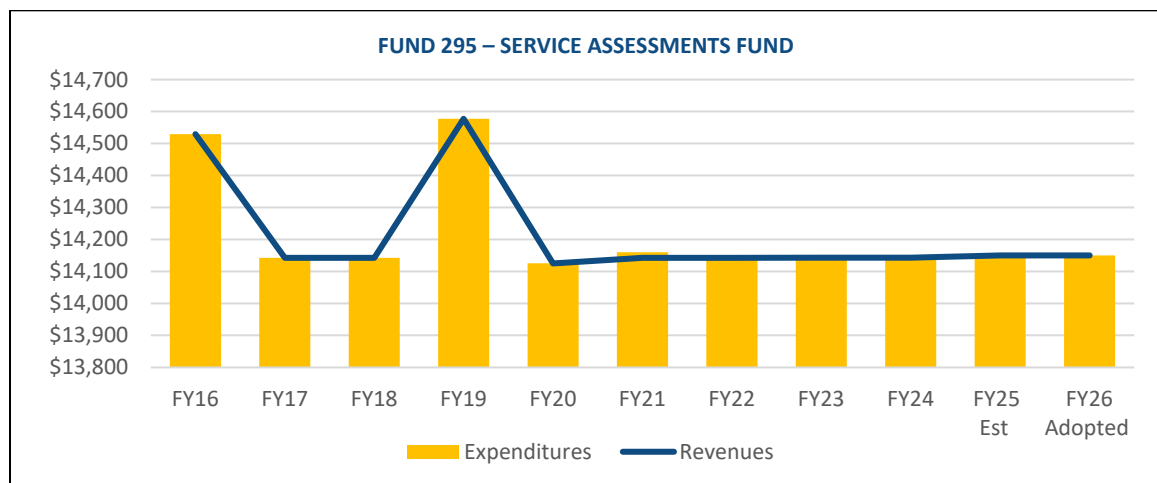
FUND 294 - GENERAL PLAN

This fund accounts for fees committed to be used for a general plan update master plan.



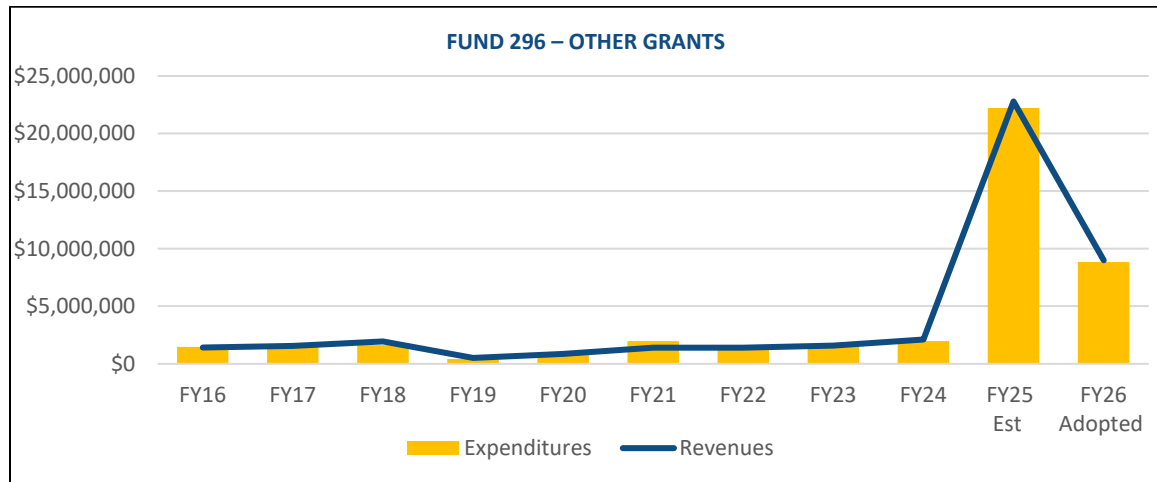
FUND 295 – SERVICE ASSESSMENTS FUND

This fund accounts for committed revenues received from services provided to private properties through service assessments.



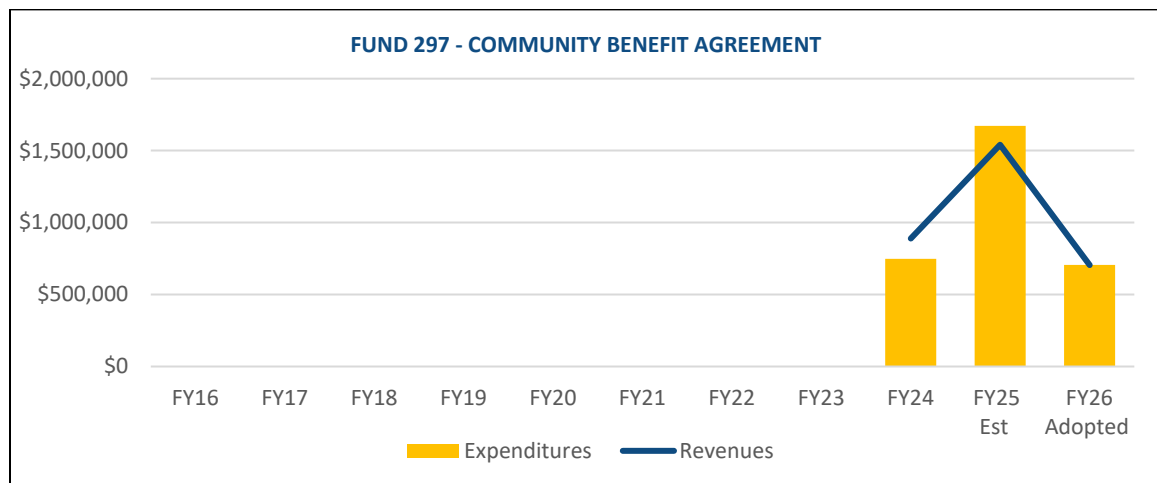
FUND 296 – OTHER GRANTS

This fund accounts for the numerous grants the City receives from the county, state, and federal government.



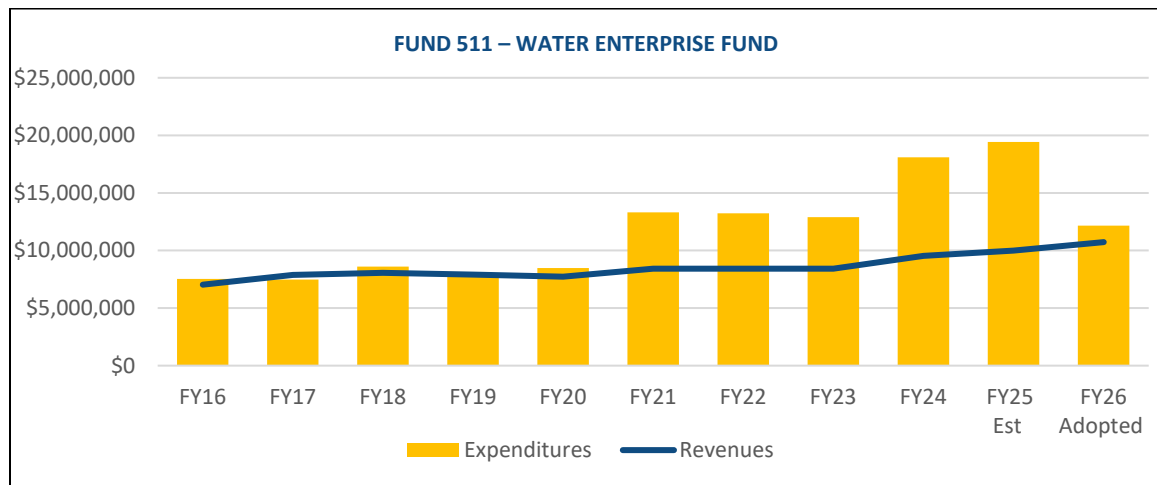
FUND 297 - COMMUNITY BENEFIT AGREEMENT

This fund accounts for the annual contribution from World Energy, which will be used for projects related to the City's Climate Action Plan, children and youth programs, civic programs, tree maintenance and other programs administered by the City.



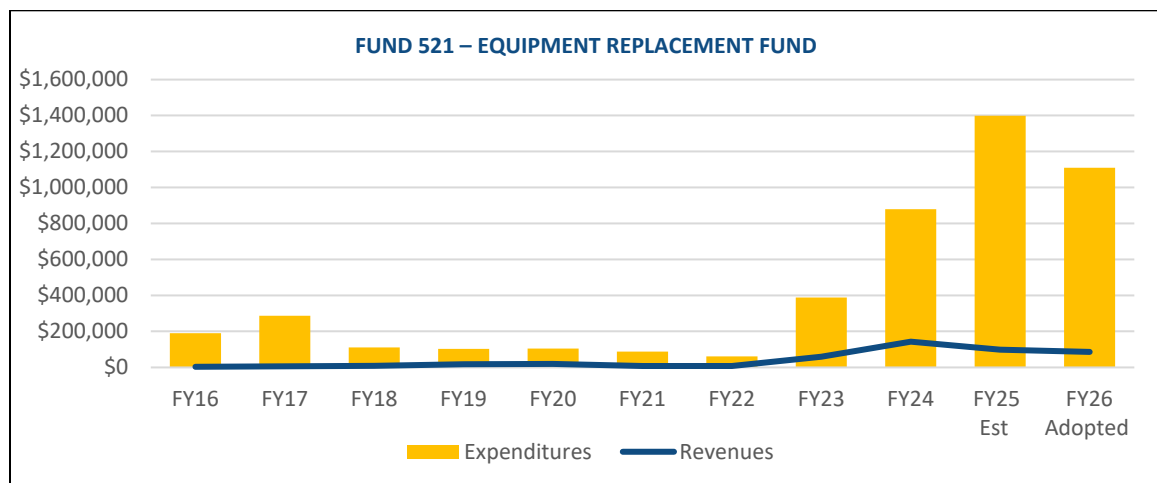
FUND 511 – PARAMOUNT WATER ENTERPRISE

This fund accounts for the operations of the City's potable water delivery services.



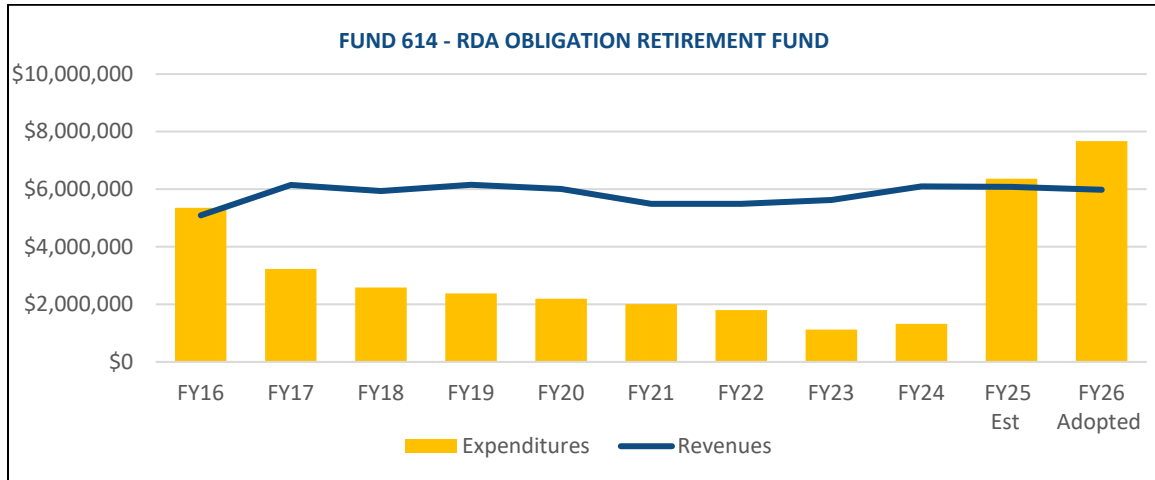
FUND 521 – EQUIPMENT REPLACEMENT FUND

This fund accounts for the timely replacement of vehicles and major equipment used by general government departments on a regular basis.



FUND 614 - RDA OBLIGATION RETIREMENT FUND

This fund accounts for the activities of the Successor Agency for the Paramount Redevelopment Agency, which is responsible for the winding down of the fiscal affairs of the former Agency. This entails payment of approved enforceable obligations that include outstanding redevelopment bond issues.



DEBT OBLIGATIONS

California statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$197.6M based on the assessed value of all real and personal property of the City. In November 2021, the City took advantage of the favorable market rate by issuing a \$17.4M Pension Obligation Bond (POB) to refinance and pay off the unfunded actuarial liability (UAL) to CalPERS. The City is expected to save approximately \$4.7 million (19.2%) over the life of the UAL amortization by prepaying the UAL using a POB. For FY 26, \$1.7 million is budgeted for principal and interest payments, funded by both the General Fund and the Water Fund, as outlined below.

Debt service requirements on the bonds at June 30, 2022, are as follows:

Fiscal Year Ending June 30,	Pension Obligation Bonds		
	Principal	Interest	Total
2023	\$ 1,370,000	\$ 368,460	\$ 1,738,460
2024	1,410,000	360,719	1,770,719
2025	1,425,000	346,957	1,771,957
2026	1,445,000	327,691	1,772,691
2027	1,465,000	303,820	1,768,820
2028 - 2032	6,365,000	1,042,593	7,407,593
2033 - 2037	3,645,000	339,880	3,984,880
2038 - 2042	240,000	7,805	247,805
	<u>\$ 17,365,000</u>	<u>\$ 3,097,925</u>	<u>\$ 20,462,925</u>

The City has two long-term loans through the California Infrastructure and Economic Development Bank (IBank) to fund water infrastructure improvements. The first loan, issued in 2010 for \$5.5 million, supports water treatment upgrades and is scheduled for repayment by 2039 at a 3.31% interest rate. The second loan, issued in 2018 for \$6.7 million through IBank's Infrastructure State Revolving Fund Program, will be repaid by 2047 at a 3.03% interest rate. Both loans are repaid using revenues from the Water Fund revenues. For FY 26, the Water Fund includes a budget allocation of \$642k for the repayment of principal and interest, as outlined below.

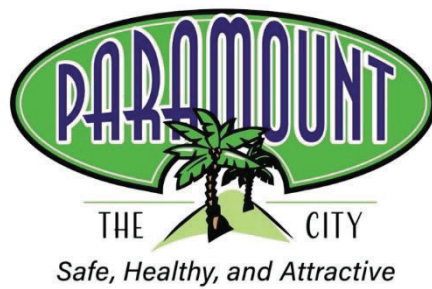
Future debt service requirements on long-term debt at June 30, 2024, are as follows:

Year ending June 30,	Principal	Interest	Total
2025	\$ 348,154	\$ 294,731	\$ 642,885
2026	359,198	283,511	642,709
2027	370,594	271,934	642,528
2028	382,352	259,990	642,342
2029	394,483	247,665	642,148
2030-2034	2,161,903	975,613	3,137,516
2035-2039	2,262,278	629,823	2,892,101
2040-2044	1,990,767	413,065	2,403,832
2045-2048	1,301,861	80,364	1,382,225
Total	<u>\$ 9,571,590</u>	<u>\$ 3,456,696</u>	<u>\$ 13,028,286</u>

Additionally, in December 2023, the City entered into a \$11.2 million loan agreement with Banc of America Public Capital Corp to finance the Advanced Metering Infrastructure (AMI) water meter project. The loan will be repaid over 20 years at a fixed interest rate of 4.85%. The loan is being repaid using revenues from the Water Fund. In FY 26, a total of \$905k has been allocated for the repayment of principal and interest, as outlined below.

Future debt service requirements on long-term debt at June 30, 2024, are as follows:

Year ending June 30,	Principal	Interest	Total
2025	\$ 107,944	\$ 789,041	\$ 896,985
2026	365,126	540,730	905,856
2027	383,309	522,988	906,297
2028	402,398	504,363	906,761
2029	422,437	484,811	907,248
2030-2034	2,449,496	2,035,426	4,484,922
2035-2039	3,123,269	1,361,653	4,484,922
2040-2044	3,982,375	502,548	4,484,923
Total	<u>\$ 11,236,354</u>	<u>\$ 6,741,560</u>	<u>\$ 17,977,914</u>



BUDGET GUIDELINES AND POLICIES

The Budget serves as the City's financial plan, as well as a policy document, a communications tool, and an operations guide. Developed with an emphasis on long range planning, service delivery, and program management, the fundamental purpose of these documents is to provide a linkage between the services and projects the City intends to accomplish, and the resources committed to get the work done.

The format of the budget facilitates this linkage by clearly identifying the program purpose, key projects, and work plan goals in relation to revenue and expenditures appropriations.

BUDGET PROCESS

The Budget is based upon an in-depth analysis of actual and projected fund balances, revenues, and expenditures. Each City department prepares line-item details for each of their activities and recommends certain service levels and program goals for the upcoming budget year. The Finance Department prepares revenue projections based upon input from other departments. The City Manager then reviews individual departmental requests, prioritizes activities based upon City Council policy, and makes certain adjustments. At the conclusion of this process, the proposed budget is prepared and is submitted to the City Council for review and approval.

The public is encouraged to participate in the budget process at the State of the City presentation, budget public hearings, the City's strategic planning workshop, and host frequent community surveys. Elected officials and City management also attend community gatherings, hoping to get the public's opinion on city services.

FISCAL YEAR BASIS

The City of Paramount operates on a fiscal year basis, beginning on July 1st and ending on June 30th of the following year. The Annual Budget provides a legal basis for expenditures and a basis for control over operations throughout the fiscal year.



BUDGET CALENDAR FISCAL YEAR 2025-2026

March 4 th	Finance sends FY 2026 budget preparation packets to the departments.
March 24 th	Departments submit completed FY 2026 budget requests to Finance along with final estimated expenditures for FY 2025.
March 24 th to 27 th	<ul style="list-style-type: none">• Finance reviews/prepares budget worksheets and meets with the departments.• Estimated Fiscal Year 2026 revenues completed.
April 14 th to 22 nd	<ul style="list-style-type: none">• Finance presents FY 2026 budget requests to City Manager and other pertinent information.• City Manager holds departmental meeting.• Final FY 2025 expenditure estimates are also reviewed.
May 5 th	<ul style="list-style-type: none">• City Manager has budget information ready for the Council.
May 20 th	<ul style="list-style-type: none">• Budget Workshop (non-regular meeting) – Finance presents the Proposed FY 2026 Budget with Department Presentations
June 10 th	<ul style="list-style-type: none">• Finance presents Proposed FY 2026 Budget that includes the City Council changes and recommendations.• City Council adopts the FY 2026 Budget.

ACCOUNTING STRUCTURE

In accordance with the Government Accounting Standards Board (GASB) Statement 34, funds are grouped into 3 classifications and 11 different fund types. Governmental Funds are used to account for tax-supported (governmental) activities. Proprietary funds are used to account for business-type activities (such as activities supported, at least in part, by fees or charges). Fiduciary funds are used to account for resources held by an agency as a trustee or custodial capacity for outside parties. These resources cannot be used to support the agency's own programs and must meet the fiduciary activities criteria.

- a. Governmental Funds (emphasizing major funds)
 - (1) General Fund
 - (2) Special revenue funds
 - (3) Capital projects funds
 - (4) Debt service funds
 - (5) Permanent funds
- b. Proprietary Funds
 - (6) Enterprise funds (emphasizing major funds)
 - (7) Internal service funds
- c. Fiduciary Funds and similar component units
 - (8) Pension (and other employee benefit) trust funds
 - (9) Investment trust funds
 - (10) Private-purpose trust funds
 - (11) Agency funds

BASIS OF ACCOUNTING

Governmental funds include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. For the Annual Comprehensive Financial Report (ACFR), these funds are accounted for using the modified accrual basis of accounting. Agency funds are also accounted for using the modified accrual basis. Proprietary funds include Enterprise Funds and Internal Service Funds. These funds are accounted for using the full accrual basis of accounting.

BASIS OF BUDGETING

The budgetary process is based on accounting for certain transactions on a basis other than generally accepted accounting principles (GAAP basis). The major difference between the budgetary basis and GAAP basis is that year end encumbrances are recognized as the equivalent of expenditures on the budgetary basis in governmental funds, while encumbered amounts are not recognized as expenditures on the GAAP basis.

BALANCED BUDGET

The budget for the General Fund will be structurally balanced for the fiscal year. A structurally unbalanced budget will include an explanation and describe the expected approach and time frame for achieving structural balance within the context of official revenue and expenditure projections. It is not a violation of this policy to have a planned use of funds available to fund one-time items, including capital, equipment, land, or transitional costs for operations (starting up or termination of a service element). It is also not a violation of this policy to use funds previously set aside to mitigate temporarily higher costs or lower revenues.

REVENUES

The City will endeavor to maintain a diversified and stable revenue base to minimize the effects of economic fluctuations on revenue generation. The City will estimate revenues using an objective, analytical process; in the case of uncertainty, conservative projections will be utilized. The use of qualified professionals to project revenues is encouraged.

The City will fund all current expenditures from current revenues and available fund balance, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenues, or rolling over short-term debt.

The City will identify basic tax-provided services and will establish user fees and charges for services provided in excess of basic services. Development process costs and related administrative expenses will be offset by development fees. Water rates should be adjusted to fully cover the costs of all water operations.

City staff will provide periodic reports to the City Council which compare and analyze year-to-date actual revenues and expenditures to budget.

BUDGET APPROPRIATIONS

Appropriations are the amounts approved for expenditure by the City Council with the adoption of the annual budget and subsequent budget amendments which are brought to the Council for their approval. The City Council adopts by resolution a budget which appropriates city funds for operating expenditures and capital improvement projects within a fiscal year.

Budget appropriations also include approval of staffing of full-time staffing levels. Requests for new and/or additional positions will only be considered during the City's annual budget process and may be considered during the Mid-Year report. New positions and/or upgraded positions approved as part of the budgetary process shall be reviewed to determine the appropriateness of the assigned classification and/or salary structure.

While City Council approval is not required for the revenue projections within the budget, accuracy and integrity of staffs' revenue projections is essential in the City Council's

budget appropriation decisions.

BUDGETARY MONITORING AND CONTROL

Budgetary control is maintained through monthly expenditure reports. The detailed monthly reports are reviewed by the Finance Director and each Department Director. A mid-year budget review process is completed each January and submitted to the Council for review and approval in February.

Appropriations are presented in the budget by fund, department, program, and object categories. The object categories available are: 1) Salaries and Benefits; 2) Maintenance and Operations; 3) Capital Outlay; 4) Debt Service; 5) Internal Services; and 6) Transfers. Expenditures must be charged to the most appropriate account.

The level of budgetary control over appropriation is at the activity level. The City Manager may transfer appropriations within an activity, and may transfer appropriations within a fund without City Council approval, provided the total appropriation at the activity level and the fund level does not change. Budgetary changes, including supplemental appropriations or appropriation reductions, may be made by the City Council during the fiscal year or at a midyear budget review.

The Department Director has the authority to spend within their departmental budget and fund. Expenditures may not exceed budgeted appropriations at the activity level. Expenditures may exceed budget appropriations in one program, as long as total expenditures do not exceed that activity and fund budget appropriations. Departments must adhere to all other purchasing policies and procedures within the City and be in accordance with all federal and state requirements.

The City categorizes departments/divisions within these six activities:

ACFR Reporting Activities	Budgetary Departments
General Government	Council & Commissions City Manager/City Clerk Administrative Services Finance
Community Development	Planning and Building
Public Safety	Public Safety
Community Services	Community Services
Public Works	Public Works Capital Improvement Project
Interest and Fiscal Charges	Debt Service

BUDGET AMENDMENTS

The budget as adopted by the City Council can be amended during the fiscal year. The need to amend or adjust the budget typically arises in response to unforeseen circumstances or events. All requests must include discussions of the fiscal impact and require City Council approval for additional appropriations.

CAPITAL OUTLAYS, CAPITAL PROJECTS AND CAPITAL ASSETS

For budgeting purposes, **Capital Outlays** are expenditures to acquire, replace, or upgrade assets used in the daily operations of city services. Capital outlays are generally one-time expenses purchased within one fiscal year, have a lifespan of 5-10 years, and used daily by staff. Computer equipment and vehicles are two examples of capital outlay. Capital outlays are typically considered part of the operating budget.

For budgeting purposes, a **Capital Project** is a project that helps maintain or improve the City's infrastructure. A capital project is large in scale, high-cost, and requires considerable planning relative to other expenditures. Typically, a capital project has the following characteristics:

- New construction, expansion, renovation, or replacement project for an existing facility or facilities. Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- Purchase of major equipment (assets) costing \$50,000 or more with a useful life of at least 10 years.
- Major maintenance or rehabilitation project for existing facilities with a cost of \$50,000 or more and an economic life of at least 10 years.
- Fine Arts costing \$5,000 or more will be included in the CIP Budget.

Capital projects are presented in its own section of the budget, which identifies the project number and brief description, its funding sources, project start and completion dates. Since capital projects may have multiple funding sources, a summary by fund allows the city to identify its fiscal impact to the budget.

For accounting purposes and reporting in the ACFR, **Capital Assets** are land, land improvements, buildings and improvements, fine art, computer equipment, vehicles, other equipment, and right-to-use assets that are reported in the Government-Wide Financial Statements. In accordance with the provisions of GAAP, infrastructure assets related to governmental activities are reflected in the basic financial statements. Capital assets are defined by the City as fine art, computer equipment, vehicles, other equipment and intangible assets (i.e., software) with an initial individual cost of more than \$5,000; and land, land improvements, buildings and improvements, and infrastructure with costs of more than \$50,000. Such assets are recorded at historical cost or estimated historical

cost if purchased or constructed. Donated or annexed capital assets are recorded at estimated acquisition value at the date of donation or annexation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Depreciation is recorded in the Government-wide Financial Statements on a straight-line basis over the useful life of the assets as follows on the next page:

Land Improvements	20 years
Buildings and Improvements.....	10 - 50 years
Fine Art.....	20 years
Computer Equipment.....	5 years
Vehicles	6 - 7 years
Other Equipment.....	3 - 20 years
Infrastructure	15 - 100 years
Right to use assets.....	Lesser of lease term or useful life

LONG TERM FINANCIAL PLAN

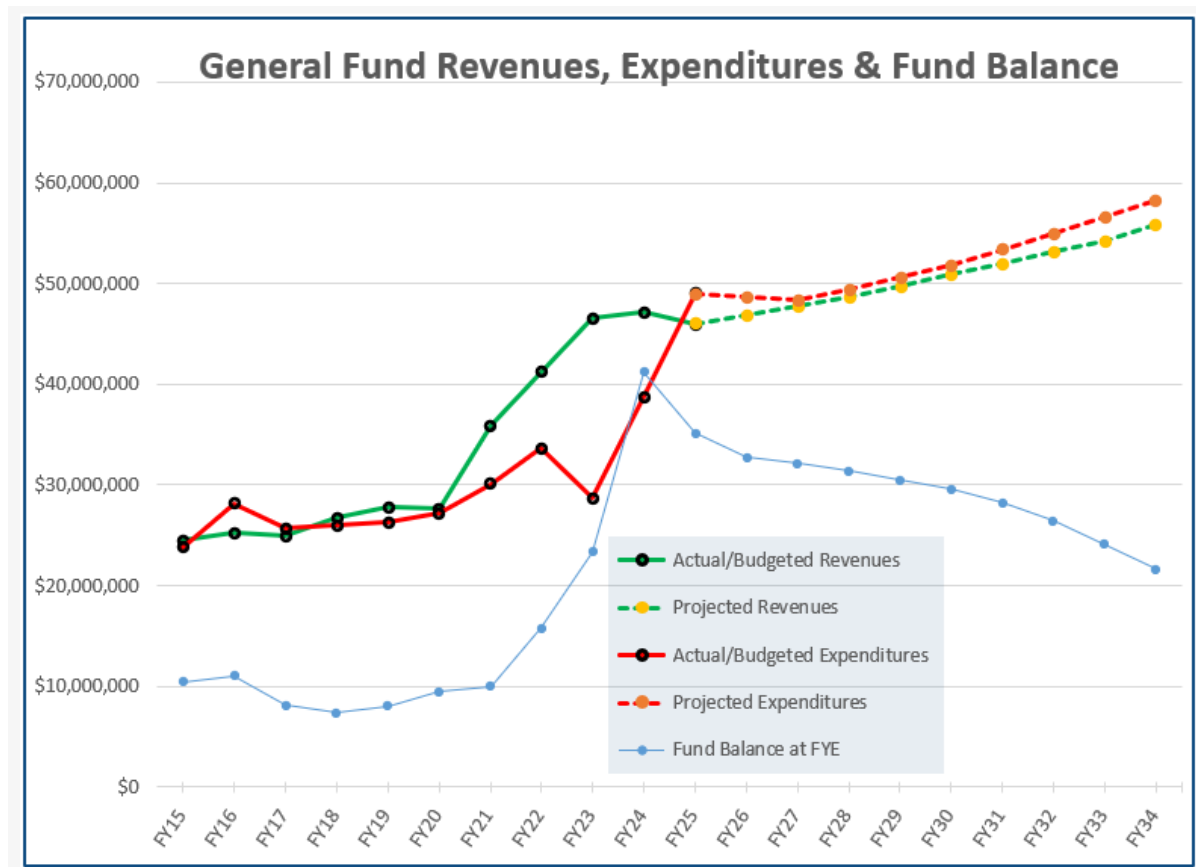
The GFOA recommends that agencies develop long-term financial trends that extends at least two years beyond the annual budget cycle and multi-year capital plan. Long-term financial planning involves forecasting revenues, expenses, and key factors that have a financial impact on the organization. The City developed a preliminary forecast of revenues and expenditures to understand its trends and potential risk factors that may impact the City's overall financial sustainability.

The City uses many techniques to forecast recurring revenues and expenditures. Trends include historical data and projected data modified for known, past, current, and anticipated anomalies. The City also takes into consideration expert opinions and projections from sales tax and property tax consultant, Hinderliter, de Llamas and Associates (HdL) Companies. Economic forecasts are taken with caution as it can create many challenges and uncertainties that don't conform to historical trends and changes frequently. Inflation also affects the City in various ways, such as the increased price of goods and services, eroding purchasing power, reducing the value of savings, an increasing borrowing cost.

The City strives to focus on key strategies to detect revenue leakage and improve revenue enhancements such as achieving maximum cost recovery, increasing collection efforts, using technology, modifying procedures, and evaluating service and delivery levels to effectively manage growth and increase demands.

The following General Fund operating budget forecast excludes capital improvement projects. The assumptions can and will change as part of future year budget development processes; however, these trends can be used as a guide for planning purposes. Similar to the 5-year Capital Improvement Plan, which is included in the CIP section of this budget document, the future year numbers beyond FY26 are for planning purposes and the City is only adopting a one-year budget: FY26.

General Fund Revenues, Expenditures & Fund Balance Outlook FY 2015 – FY 2034



DEBT MANAGEMENT POLICY

The Debt Management Policy establishes the parameters within which debt may be issued and administered by the City of Paramount (the “City”), Public Financing Authority, the City of Paramount Water Utility Authority, and the Successor Agency of the City of Paramount (collectively, the “Covered Entities”). The Policy strives to comply with Government Code Section 8855(i) and to:

- Maintain the Covered Entities’ sound financial position;
- Ensure the Covered Entities have the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses;
- Protect the Covered Entities’ credit-worthiness;
- Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the Covered Entities;
- Ensure that the Covered Entities’ debt is consistent with their planning goals and objectives and capital improvement program or budget, as applicable.

The Policy also establishes purposes for which debt may be issued, outlines the different types of debt that may be issued, details what constitutes long-term and short-term debt and the circumstances in which the City can either issue long-term or short-term debt as well as financings on behalf of other entities.

FUND BALANCE POLICY

The City generates fund balance (or accumulation of operating surpluses) during years when revenues exceed expenditures. There are five major fund balance categories that the Governmental Accounting Standards Board ("GASB") created in its GASB 54 pronouncement: Nonspendable, Restricted, Committed, Assigned and Unassigned.

- **Nonspendable:** Amounts not in spendable form or are legally or contractually required to be maintained intact. Examples include: inventory, notes and loans, prepaid items and/or advances.
- **Restricted:** Portions of fund balance that are externally imposed by grantors, contributors or laws or regulations of state or federal governments or imposed by law through constitutional provisions or enabling legislation. Examples include: federal and state grants for a specific purpose and/or restricted donations or contributions.
- **Committed:** Amounts constrained to specific purposes by a governments itself, using its highest level of decision-making authority (City Council), and remains binding unless removed in the same manner. Examples include: Capital projects and/or contractual obligations.
- **Assigned:** Amounts a government intends to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the governing body, or by an official or body to which the governing body delegates the authority. Examples include: Economic Contingency Reserve, Unfunded Liability Reserve, Equipment Replacement Fund, Employee Liability Fund and/or Insurance/Risk Management Reserve.
- **Unassigned:** Amounts available for any governmental purpose. It is the City's policy to maintain an unassigned fund balance of at least 50% of operating expenditures, excluding transfers, in the General Fund. Given the City's revenue base and its volatility during economic downturns, the 50% is considered the minimum level necessary to maintain the City's credit worthiness and to adequately provide for sharp declines in operating revenues, sustain General Fund operations, and/or to offset budget deficits whether structural in nature or not.

INVESTMENT POLICY

The intent of the Investment Policy is to define the parameters within which funds are to be managed. The City will invest its funds in such a manner as to comply with applicable state laws (California Government Code Section 53600, et seq. and 53630, et seq.), ensure prudent money management, provide for daily cash flow needs, and meet the City's investment objectives. The primary objectives, in priority order, of the investment activities of the City are:

1. **Safety** – Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of capital in the portfolio;

2. **Liquidity** – The investment portfolio will remain sufficiently liquid to enable the City to meet its cash flow requirements;
3. **Return on Investment** – The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration with the investment risk constraints of safety and liquidity needs.

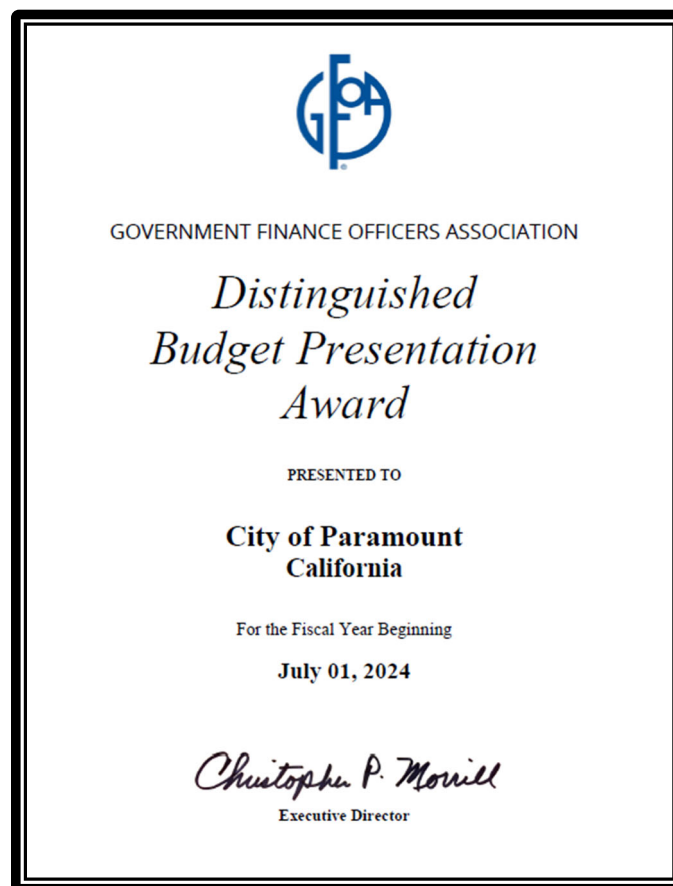
The Investment Policy applies to all funds and investment activities of the City except for the investment of bond proceeds, which are governed by the appropriate bond documents, and any pension or other postemployment benefit funds held in a trust that has a separate investment policy. The Policy outlines the authorized and suitable investments for the City. The Finance Department staff, with assistance from the City's investment advisor, analyze the portfolio and act to maximize earnings while safeguarding assets and maintaining liquidity. On an annual basis, staff conduct an evaluation of the City's Policy to determine compliance with applicable federal and state regulations and with industry standards and best practices to determine if any enhancements or newly adopted rules and regulations are required to be incorporated within the Policy. Based on these regular staff evaluations, annual updates and revisions to the investment policy may be recommended.

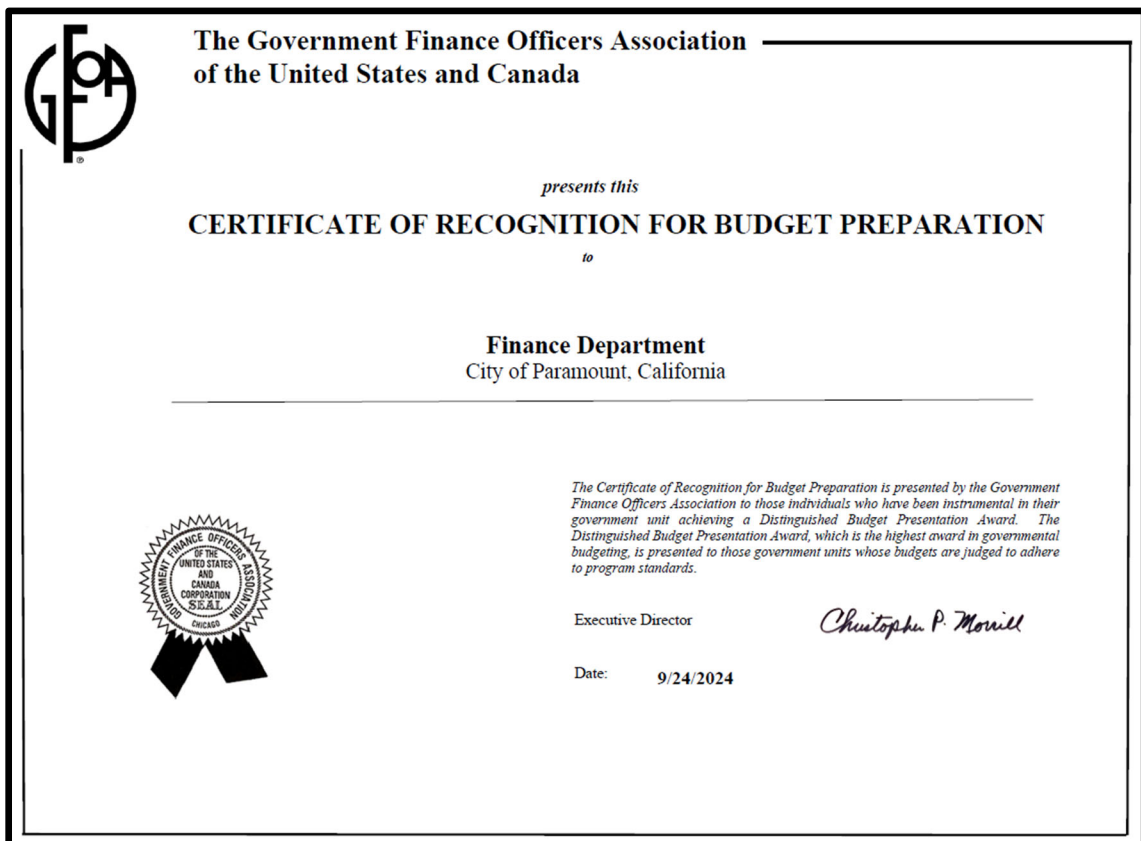
BUDGET AWARDS

The City of Paramount was recognized by the Government Finance Officers Association (GFOA) and the California Society of Municipal Finance Officers (CSMFO).

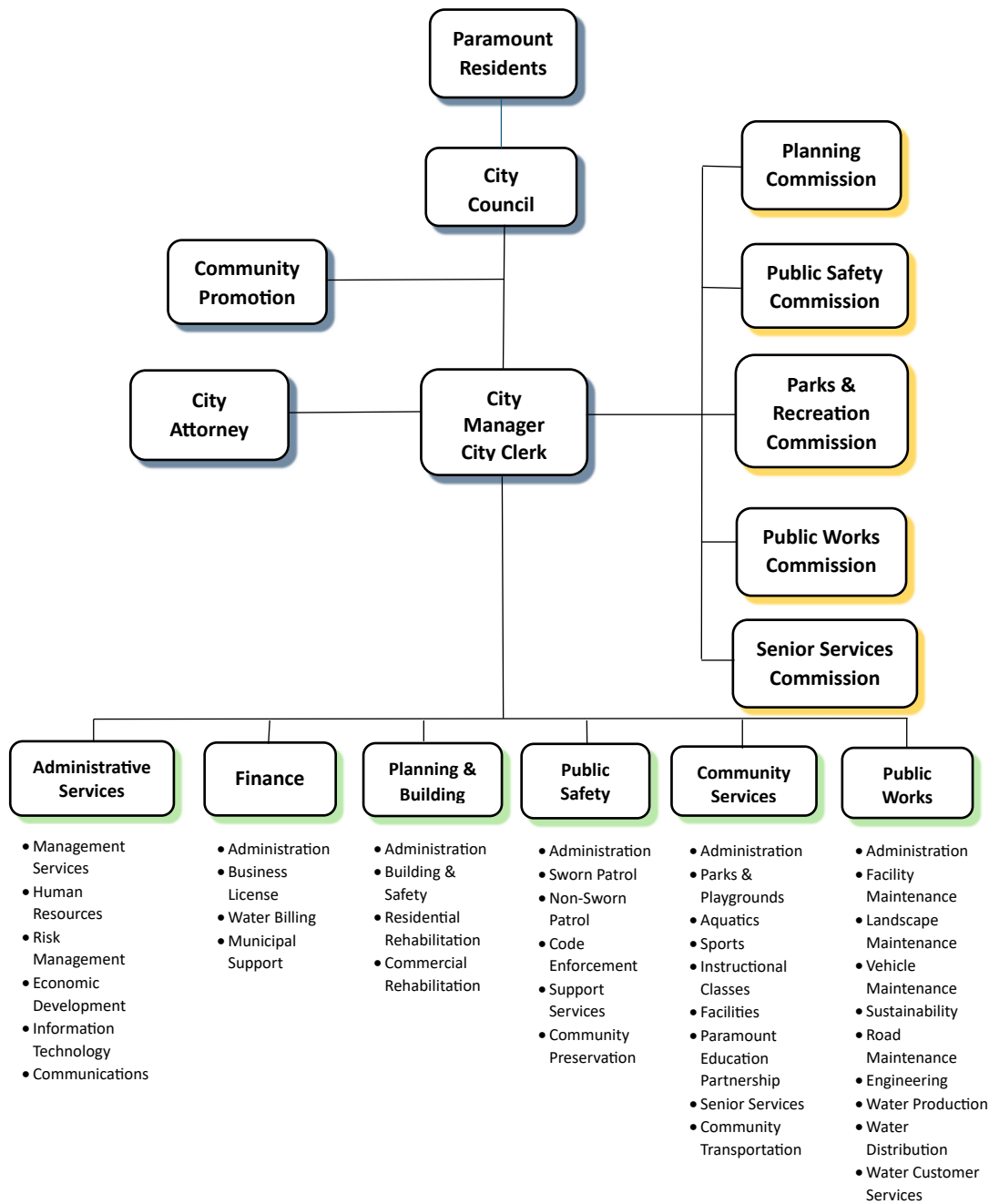
The GFOA presented the ***Distinguished Budget Presentation Award*** to the City for its FY 2024-25 Adopted Budget document, which meets program criteria reflecting the highest quality and best practices established by GFOA and the National Advisory on State and Local Budgeting as a policy document, financial plan, operations guide, and communications tool, and recognizes Paramount's Finance Department for achieving this goal.

In addition, CSMFO awarded the ***Operating Budget Excellence Award*** to recognize the City for its well-presented budget documents, best practices, processes, and procedures.





CITYWIDE ORGANIZATION CHART



CITY VISION AND MISSION STATEMENT

VISION

The Vision answers the question: what is the desired outcome of your organization? Paramount's Vision is "A City that is safe, healthy and attractive."

MISSION

The Mission defines the organization's purpose. For Paramount, it's: "Dedicated to providing fiscally responsible services that maintain a vibrant community."

VALUES

Values are the guiding beliefs and principles of the organization. In Paramount, we value...

Respectful and ethical behavior
Service excellence
Responsiveness, accountability and professionalism
Innovation and creativity
Teamwork and collaboration
Effective, inclusive and transparent public information and engagement

KEY STRATEGIC OUTCOME #1: SAFE COMMUNITY

Paramount provides a safe place to live, work and visit.

STRATEGIC OBJECTIVES:

1. Satisfactory levels of public safety and 911 response are maintained through contracts with the Los Angeles County Sherriff's Department that provides response to law enforcement emergencies in a timely and effective manner.
2. Crime is prevented when possible through community education.
3. Fire emergencies are prevented through community education through building permitting and code enforcement.
4. Emergency preparation, response and recovery plans are developed and implemented for natural and man-made disasters and emergencies.
5. Community involvement, education and regional partnerships are expanded and enhanced to increase the level of public trust and keep the community safe.
6. The expected level of core and specialized law enforcement services is implemented and achieved as the community grows
7. Use of data and technology to improve service, protect mission-critical infrastructure and enhance cyber-security effectiveness is achieved
8. Collaboration with other service agencies to address the prevention of homelessness is leveraged and improved.
9. Security and emergency response capabilities at City facilities and properties is achieved in accordance with best practices.
10. Safety for all modes of travel including vehicular, pedestrian and bicycles is expanded and enhanced through education and infrastructure.
11. LA County Sherriff's Department efforts on reducing crime within the community is achieved through use of data.
12. Gang prevention and suppression program are implemented and maintained to reduce crime.

KEY STRATEGIC OUTCOME #2: COMMUNITY HEALTH

Paramount provides diverse recreational and cultural amenities that support healthy lifestyles and sense of community

STRATEGIC OBJECTIVES:

1. Self-directed leisure is promoted to encourage use of Paramount's parks and facilities for health & recreation.
2. Relationships are built with Paramount Unified School District and other educational institutions and providers to promote and support education and life-long learning and personal development.
3. Fee structures are developed based on demand, alternatives and affordability that help to improve participation for all income levels.
4. Effective marketing strategies are developed that drive optimal attendance and community involvement.
5. Preserve the significant historical character of the Paramount community and sense of place. Preserve, provide and promote responsible access to nature to mitigate "nature deficit disorder".
6. Expand organizational and community knowledge about diversity and embrace cultural differences.
7. Positive and respectful neighbor relationships and open communication are fostered, as well as provide and support conflict resolution.
8. Partnerships are developed to expand and enhance programs for the community with youth, senior and other community-based organizations.
9. After school programs are provided for youth to promote safe & healthy lifestyle choices and prevent juvenile crime.
10. Programs, facilities and services are provided for older adults that support healthy lifestyles.
11. Special events are planned that support strong community relationships and sense of place in the City of Paramount.

KEY STRATEGIC OUTCOME #3: ECONOMIC HEALTH

Paramount supports a healthy, sustainable economy reflecting community values.

STRATEGIC OBJECTIVES:

1. Maintain and grow diverse employment opportunities.
2. Enhance business engagement to address existing and emerging business needs.
3. Infill and redevelopment that enhances the community is fostered.
4. Align utility infrastructure with community development; invest and maintain water utility systems, services, infrastructure with affordable rates.
5. Economic health goals and strategies are aligned across all levels of the organization and refine and agree upon the economic tools the City uses to attract and retain businesses;
6. Economic health and vibrancy are expanded and enhanced through an implemented economic development strategic plan.
7. Policies and programs to retain, expand, incubate and attract primary employers are expanded and enhanced consistent with City goals.
8. Workforce development to retain and attract jobs and community amenities initiatives that meet the needs of employers in the City is supported through City policies and programs.
9. Collaboration with economic-health oriented regional partners is continued and improved.
10. High water quality to support the community and water-dependent businesses is sustained.
11. The City collaborates with and supports the Chamber of Commerce in promoting economic development and a strong business climate in Paramount.

KEY STRATEGIC OUTCOME #4: ENVIRONMENTAL HEALTH

Paramount promotes, protects and enhances a healthy & sustainable built and natural environment.

STRATEGIC OBJECTIVES:

1. Progress toward achieving energy and water conservation measures within the community is demonstrated through City programs and practices.
2. Citizens are educated and engaged in ways to change behavior toward more sustainable living practices.
3. The community's resiliency and preparedness for changes in climate, weather and resource availability is increased through education and information.
4. Progress is demonstrated towards achieving waste management goals within the community and the City organization.
5. Environmental regulatory collaboration is improved as needed to achieve improved environmental health goals.
6. A healthy & sustainable environment, especially air and water quality are achieved in the City of Paramount by protecting, promoting and enhancing community education that educates citizens about the sustainable practices.
7. Carbon neutral measures that reduce the City's carbon footprint are achieved by adopting best practices in conservation, energy use and sustainability.
8. A high-quality, sustainable water supply is provided that meets or exceeds all public health standards and supports a healthy and safe community.
9. Air samplers are monitored throughout the City to assure acceptable levels of air quality and notify AQMD of any concerns.
10. Compliance with State and local storm water regulations to maintain water quality in rain storms that produce runoff are assured through City monitoring practices.
11. Systems to improve energy efficiency at City facilities are Identified and implemented.

KEY STRATEGIC OUTCOME #5: ATTRACTIVE & WELL-MAINTAINED CITY INFRASTRUCTURE

Paramount develops and maintains City owned infrastructure, parks, facilities and amenities that enhance quality of life and attractiveness of the community.

STRATEGIC OBJECTIVES

1. City streets, sidewalks, lighting, traffic signals, landscape areas, buildings and other areas are maintained so they are safe, clean, attractive and functional.
2. The City's parks and trails systems are planned designed, implemented and maintained so that they are safe, clean, attractive and well utilized by residents and visitors
3. Operation and Maintenance funding alternatives for City facilities are developed and implemented.
4. Level of service standards are achieved in planning, designing and implementing park, recreation and trail improvements according to best practices standards from state and national agencies.
5. Best practices to maintain and enhance attractive neighborhoods through City services, innovative enforcement techniques, and voluntary compliance with City codes and regulations are implemented.
6. Storm drains are maintained to effectively drain storm water and prevent flooding.
7. Programs and mitigation measures to reduce and remove illegal dumping, graffiti and other acts of vandalism in a timely manner are implemented
8. A long-term financial plan for capital improvements, preventative maintenance & infrastructure replacement is developed and implemented.
9. Policies and best practices to direct and guide growth in the community through appropriate planning, annexation, land use and service delivery review processes are identified and implemented.
10. Alternative forms of transportation are planned and implemented for the Paramount community to use as a means to reduce the City's carbon footprint and reduce dependence on automobiles.

KEY STRATEGIC OUTCOME #6: EFFICIENT, EFFECTIVE & FISCALLY RESPONSIBLE GOVERNMENT

Paramount delivers an efficient and effective city government in a fiscally responsible, transparent & collaborative manner.

STRATEGIC OBJECTIVES:

1. A balanced budget is prepared and approved that adequately funds core services and addresses revenue requirements to meet known and emerging needs
2. A values-driven organizational culture is created that reinforces ethical behavior, exercises and maintains the public trust through accountable and transparent budgeting and fiscally responsible services.
3. City services and programs that facilitate inclusive public engagement, outreach & two- way communication are developed and maintained.
4. Robust and inclusive public communication is achieved as a means for sharing City information with the public in an effective and timely manner.
5. Organizational capability and operational effectiveness to provide consistent high-quality services that are responsive to community needs and priorities is achieved.
6. Public policy, regulations and legislation that affects the City is proactively influence to protect City interests.
7. Data, technology, metrics and benchmarks that guide decisions, improve results, and enhance services are leveraged to improve operational efficiency and effectiveness.
8. City assets are inventoried and maintained to reduce life cycle costs while improving reliability and accessibility
9. A diverse and competitive workforce to meet the needs of the community now and in the future is attracted, developed and retained.
10. Adequate reserves for emergencies & economic challenges are funded in the City's budget.
11. Partnerships, collaboration and service contracts are leveraged to save money and expand resource capacity.
12. Pension reform measures that produce acceptable and sustainable retirement benefits for City employees are identified through work with CalPERS and the League of Cities.

PERFORMANCE INDICATORS

Performance indicators or measures are quantitative and qualitative metrics used to assess the effectiveness, efficiency, quality, or success of an agency. Cities use performance measures to gather information about what they're doing, whether they're reaching their goals, how the community is doing, and other things in the environment. Performance measures play a crucial role in decision-making and continuous improvement. They provide a quantifiable basis for evaluating progress, identifying areas of concern, making adjustments, and setting goals for improvement.

It's important to choose the right performance measures that align with the objectives and values of the entity being measured, as well as to ensure that the measures are relevant, accurate, and consistently tracked over time. Below are performance indicators and the key strategic outcomes they represent.

Key Strategic Outcome	Performance Indicator	FY 24	FY 25
	City Manager / City Clerk		
1,2,3,4,5,6	Total Number of Public Records Requests	270	361
1,2,3,4,5,6	Total Number of City Council Agendas Produced	28	31
1,2,3,4,5,6	Total Number of Contract/Agreements Executed	80	80
	Administrative Services		
1,2,3,4	Risk Management Claims Processed	38	48
1,2,3,4,5,6	Number of Legislative Letters Produced	37	32
6	Position Recruitments Processed	51	90
6	Job Announcements Posted	51	38
6	Job Applications Received	3,430	2,325
6	Written Tests Administered	15	8
6	Job Interviews Conducted	61	104
6	Average Time to Onboard New Employees	12 Days	9 days
	Finance		
3,6	Accounts Payable Requests for Payments	19,813	5,236
6	Financial Training Sessions Completed	20	10
3,6	Payroll Checks Processed	7,768	7,217
3,6	Accounts Receivable Invoices Prepared and Delivered	350	50
6	Recognition Awards for Financial Excellence	3	3

Key Strategic Outcome	Performance Indicator	FY 24	FY 25
1,2,3,5,6	Federal, State, And Local Grants Managed	36	18
6	Incoming Mail Sorted and Processed	95,000	97,000
4,5,6	Water Accounts Managed	7,739	7,747
4,5,6	Water Bills Issued	46,434	46,500
4,5,6	Water Customer Inquires	18,900	20,000
4,5,6	Water Customer Service Orders <i>*Advanced Metering Infrastructure (AMI) implementation</i>	4,041	*4,941
4,5,6	New Water Accounts	370	363
	Planning and Building		
3,5	Approximate site plans and proposed developments reviewed	150	148
3,5	Zone changes	2	4
3,5	Conditional use permits (CUPs) issued	26	12
3,5	Zone variances	1	1
3,5	Building Permits Issued	339	833
3,5	Total number of permits completed	48	559
3,5	Total number of permitted solar panels installed	648	1307
3,5	Total number of mechanical permits	160	135
3,5	Total number of plumbing permits	64	56
3,5	Total number of grading permits	4	1
3,5	Total number of building permits	339	281
3,5	Total number of electrical permits	139	132
3,5	Total number of sewer permits	4	1
3,5	Total number of combo permits	167	159
3,5	Total number of combo inspection	113	435
3,5	Total number of inspections	2930	2741
3,5	Total number of building plan check reviews	285	516
3,5	Total project valuation	\$46,581,006	\$14,190,624
3,5	Total days it takes for a plan check submittal	10	10
3,5	Total days it takes for a plan check resubmittal	5	5
	Public Safety		
1,2	Calls for service	17,793	14,453*
1,2	Customer Satisfaction Annual Survey	99.2% Satisfied / Very Satisfied	98.8% Satisfied / Very Satisfied
1,2	Total number of arrests	838	549*
1,2	Total number of spectator citations	169	33
1,2	Total number of vehicles towed for street racing	23	10

Key Strategic Outcome	Performance Indicator	FY 24	FY 25
1,2	Total number of traffic citations	2,070	961
1,2	Total number of traffic collisions	599	90*
1,2	Total number of hours of proactive traffic enforcement (SRE,SS,Traffic)	2,169	939.5*
1,2	Total number of Youth Activities League participants	69	60
1,2	Total number of Youth Activities League hours	2,959	988
1,2	Total number of Youth Activities League excursions	6	7
1,2	Total number of parking citations	19,252	19,973
1,2	Total number of parking calls for service	542	1,078
1,2	Total number of parking violation observations	5,779	1,513
1,2	Total number of vehicles towed due to expired registration	95	127
1,2	Total number of vehicles towed (inoperable/abandoned)	24	38
1,2	Total number of crime scene fingerprints facilitated	74	62
1,2	Total number of Code Enforcement open cases	1,304	1,044
1,2	Total number of Code Enforcement closed cases	1,163	1,095
1,2	Total number of Code Enforcement prosecutor cases	19	17
1,2	Total number of unhoused individuals made contact with	73	94
1,2	Total number of unhoused individuals temporarily housed	46	52
1,2	Total number of unhoused individuals permanently housed	28	42
1,2	Total number encampment clean-ups	2	5
1,2	Total homeless count (census)	43	43
1,2	Total number of temporary storage provided for unhoused individuals	10	7
1,2	Total number of emergency preparedness workshops	3	4
1,2	Total number of emergency preparedness community wide alerts sent	20	30
1,2	Total number emergency preparedness active users	1,140	2,204

Key Strategic Outcome	Performance Indicator	FY 24	FY 25
1,2	Total number of community events hosted (beautification, expo, coffee with a cop, national night out)	10	9
1,2	Total number of meetings hosted (neighborhood watch, business, community wide parking, etc.)	NW 10	NW13
1,2	Total number of trainings hosted (CERT, CPR/First Aid, etc.)	2	5
	<i>Note: * depicts statistics as of April 2025</i>		
	Community Services		
2,5	Total number events (includes co-sponsor events)	35	20
2,5	Total number of youth programs offered	24	18
2,5	Total number of participants in youth sports - Basketball	220	505
2,5	Total number of participants in youth sports – Ball Hockey	110	146
2,5	Total number of participants in youth sports - Mini Soccer	208	329
2,5	Total number of participants in youth sports - Tball	146	93
2,5	Total number of participants in youth sports - Volleyball	104	74
2,5	Total number of participants in adult sports - Softball	345	360
2,5	Total number of participants in adult sports - Basketball	36	48
2,5	Total number of participants in adult sports - Volleyball	60	96
2,5	Total number of participants in adult sports - Futsal	54	60
2,5	Total number of followers on Instagram & Facebook (WEAREPARAMOUNT)	1,839	3,403
2,5	Total participants in after school programs - PEP Learning Center	35	25
2,5	Total participants in after school programs - STAR Program	1,059	600
2,5	Total participants in after school programs - Mariposa	0	120
2,5	Total number of new programing (events, youth & adult programs, instructional classes, etc.)	18	4

Key Strategic Outcome	Performance Indicator	FY 24	FY 25
	Public Works		
2,4,5,6	Resident Requests Serviced for Public Works Service	3,250	4500
2,4,5,6	City Facility Structures Maintained	9	9
2,4,5,6	Trees Maintained	12,400	10,500
2,4,5,6	Shrubs Planted	4,300	5,300
2,4,5,6	Banners Installed and Replaced	72	75
2,4,5,6	Vehicles Serviced	85	92
2,4,5,6	Street Miles Maintained	72	72
2,4,5,6	Asphalts Applied (sq. ft)	1,750	1,000
2,4,5,6	Gallons of Paint Applied to Street Curbs	600	1,050
2,4,5,6	Concrete Sidewalk Replacement (yards)	70	90
2,4,5,6	Street and Traffic Signs Maintain, Repaired, Replaced	600	500
2,4,5,6	Miles of Water Distribution Lines Maintained	126	126
2,4,5,6	Water Bacti Samples Conducted	964	980
2,4,5,6	Water Ph Samples Conducted	990	990
2,4,5,6	New Water Installs	26	30
2,4,5,6	Water Main Valves Maintained	694	700
2,4,5,6	Fire Hydrants Maintained	881	700
2,4,5,6	Water Meter Readings	47,160	45,222
2,4,5,6	Water Service Connections Maintained	1,920	1,500

CITY PROFILE



CITY PROFILE/HISTORY

In the first half of the 20th century, the villages of Hynes and Clearwater were the center of Southern California's dairy industry and were known as both "The Milk Shed of Los Angeles" and "The World's Largest Hay Market."

Hynes-Clearwater had more cows per square mile than anywhere west of Chicago – a total of 25,000 at its peak. It was home to the Hay Tree, where the price of that commodity was set each morning for the rest of the world. (The tree, which still stands in the Civic Center, was named California Registered Historical Landmark No. 1038 in 2004.)

In 1948, after discussions dating back to 1925, the two towns unified under the name of Paramount. This name was taken from the main boulevard running through the area, which had been changed from Ocean Ave. in 1931. Incorporation as a municipality was eventually approved in 1957.

As the years went by, and the region urbanized, and the land finally became more valuable for development than milk production – when homes and stores nudged out cows and bales of hay – the farmers left for places like Ontario and Chino.

The history of Paramount has in many ways followed a path typical of its Southeast Los Angeles County neighbors. Agricultural beginnings early in the 20th century were followed by relatively uncontrolled growth, which led to an overbuilt environment. By the 1970s, while still basically a stable, middle-class town, much of Paramount had degenerated into blight.

By 1981, a study by the Rand Corporation labeled the City an "urban disaster area." Rather than sink under the weight of its problems, Paramount chose a proactive course to meet them head on. Through the dedicated efforts of government officials, residents, the faith-

based community, and businesses, the City made incredible strides in renewal.

Combining existing urban planning tools with innovative programs, the City began leaving its “Rust Belt” status behind in the 1980s. This led to Paramount being named an “All-America City” by the National Civic League in 1988, and many of its efforts have attracted state and national recognition. The Los Angeles County Board of Supervisors issued a special commendation to Paramount for its remarkable turnaround.

These last decades have been years of rejuvenation, hard work, creative vision, and community spirit, all of which have come to define Paramount. It is now an attractive small town graced by tree-lined neighborhoods, white picket fences, public art, pocket parks, and landscaped boulevards.

A DYNAMIC CITY

Located at the gateway to the Los Angeles metropolis, the City offers a secure quality of life to nearly 53,000 residents and a business-friendly attitude that has created a growing retail and services sector.

Crime statistics are at historic lows thanks to a proactive, balanced relationship with the L.A. County Sheriff’s Department. Paramount has a distinctive look due to a continual investment in its infrastructure and a long-time emphasis on code enforcement and assistance programs that have helped residents and businesses upgrade and maintain their properties. The municipal government is a stable, inventive, and financially conservative organization, with an emphasis on maintaining the quality of life for residents.

It is also home to unique businesses. These include the iconic Iceland Skating Rink, now owned by the Los Angeles Kings professional hockey organization but built by the Zamboni family and where the famous Ice Resurfacing Machine was created. (It is still manufactured in town.)

The Paramount Entertainment Center features the Paramount Swap Meet, one of the oldest enterprises of its kind and currently the largest daily swap meets in California. The Center also features one of the few remaining drive-in movie theaters.

World Energy has converted the former Paramount Petroleum refinery into a 100% renewable fuels production facility, one of the largest such producers in the country and on the cutting edge of the future of sustainable energy.

DEMOGRAPHICS

US Census	2000	2010	2020
Hispanic	73%	79%	82.3%
African-American	13%	11%	8.7%
Caucasian	9%	6%	4.5%
Asian-American	3%	3%	3.1%
Other	2%	2%	0.9%
Total Population	55,266	54,098	53,733
0-18 Years	40.4%	36.3%	33.3%
19-64 Years	52.3%	57.4%	57.9%
65+ Years	7.3%	6.3%	8.8%

FINANCIAL STATISTICS

Supplemental information on the City's financial statistics can be obtained from the City's Fiscal Year ended June 30, 2024, Annual Comprehensive Financial Report (ACFR) under the Statistical Section. Information on the local economy includes principal sales tax producers and principal employers in the City, 10-year data for population, per capita income and unemployment rate. A digital copy of the ACFR is available on the City of Paramount website or at this link:

<https://www.paramountcity.gov/government/departments/finance/audited-financial-statements/>

CALIFORNIA STATE CONTROLLER CITIES RAW DATA FOR FISCAL YEAR 2022-23 (latest available)

The table below compares the City of Paramount to nearby cities, using data obtained from the State Controller's Office. Users can find the complete dataset by searching for Cities Raw Data for Fiscal Years 2022-23 or using this link:

https://bythenumbers.sco.ca.gov/Cities/Cities-Raw-Data-for-Fiscal-Year-2022-23/wjvf-fpdc/about_data

State Controller Data FY23	Population	General Tax Revenues	Govt Fund Revenues	Police Expenditures	Govt Fund Expenditures
Santa Fe Springs	18,570	79,664,780	112,476,413	18,053,762	86,103,465
Paramount	52,178	\$ 30,998,152	\$ 70,879,640	\$ 13,559,789	\$ 52,632,562
Bellflower	76,924	43,554,478	76,228,691	15,355,811	57,280,571
Lakewood	80,154	56,542,484	92,443,848	15,379,672	73,169,068
South Gate	92,628	49,949,539	97,390,974	33,030,238	103,530,139
Norwalk	101,153	63,453,149	120,711,882	21,950,282	105,059,607
Downey	111,261	103,014,755	149,664,253	44,221,168	148,382,630

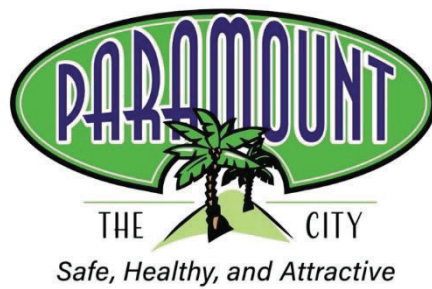
BUDGET SUMMARIES

FUND BALANCE SUMMARY – FY 2024-25 ESTIMATED

FUND	Fund Balance at 7/1/2024	Plus Total Revenues	Minus Operating Expenditures	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer Out)	Balance Sheet Adjustments In/(Out)	Fund Balance at 7/1/2025
Fund 111 - General Fund								
Unassigned - Available	2,481,052	46,025,750	45,431,510	-	594,240	-	-	3,075,292
Assigned - Capital Projects Reserve	2,500,000	-	-	-	-	(2,500,000)	-	-
Assigned - Compensated Absences	692,000	-	-	-	-	-	-	692,000
Assigned - COVID/ARPA	5,129,834	-	860,370	2,855,965	(3,716,335)	-	-	1,413,499
Assigned - Equipment Replacement	2,000,000	-	-	-	-	-	-	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	-	-	-	-	-	-	2,915,700
Assigned - Self-Insurance	800,000	-	-	-	-	-	-	800,000
Assigned - Special Project (PEP+2010B)	527,621	-	-	277,600	(277,600)	-	-	250,021
Committed - Economic Uncertainty	3,874,000	-	-	-	-	-	-	3,874,000
Committed - Infrastructure & Facility Emergencies	-	-	-	-	-	-	-	-
Committed - Operating Reserve	20,058,500	-	-	-	-	-	-	20,058,500
Nonspendable - Land Held for Resale	236,544	-	-	-	-	-	-	236,544
Nonspendable - Prepaid Items	16,334	-	-	-	-	-	-	16,334
Fund 111 - General Fund	41,231,584	46,025,750	46,291,880	3,133,565	(3,399,695)	(2,500,000)	-	35,331,889
Fund 112 - Capital Projects Fund	9,262,447	-	-	10,662,593	(10,662,593)	2,500,000	-	1,099,854
Fund 211 - Comm Dev Block Grant (CDBG)	2,371	1,336,700	508,400	828,300	-	-	-	2,371
Fund 212 - HOME	145,557	596,400	596,400	-	-	-	-	145,557
Fund 213 - HOME-ARP	-	215,000	215,000	-	-	-	-	-
Fund 214 - Paramount Housing Authority	1,289,190	-	-	-	-	-	-	1,289,190
Fund 215 - CDBG Coronavirus (Cares Act)	-	-	-	-	-	-	-	-
Fund 216 - American Rescue Plan Act of 2021 (ARPA)	-	-	-	-	-	-	-	-
Fund 221 - After School Education & Safety	125,336	3,138,850	3,136,650	-	2,200	-	-	127,536
Fund 222 - Gas Tax	1,016,020	1,479,000	2,038,400	-	(559,400)	-	-	456,620
Fund 223 - Traffic Safety	-	100,000	100,000	-	-	-	-	-
Fund 224 - AB939 Waste Reduction	420,519	89,850	396,150	-	(306,300)	-	-	114,219
Fund 225 - AB2766 Subvention	60,014	71,750	69,250	62,500	(60,000)	-	-	14
Fund 226 - Disability Access And Education	68,080	11,100	12,000	-	(900)	-	-	67,180
Fund 227 - Road Maint & Repair Act (RMRA)	1,702,359	1,353,800	-	2,846,050	(1,492,250)	-	-	210,109
Fund 231 - Proposition A	2,183,561	1,566,350	1,079,450	400,000	86,900	-	-	2,270,461
Fund 232 - Proposition C	1,577,430	1,268,400	184,900	2,397,159	(1,313,659)	-	-	263,771
Fund 233 - Measure R	2,286,913	1,009,500	62,650	3,169,604	(2,222,754)	-	-	64,159
Fund 234 - Measure M	2,036,284	1,122,350	78,650	2,224,499	(1,180,799)	-	-	855,485
Fund 235 - Measure A (Safe Clean Parks)	-	1,321,775	156,950	1,164,825	-	-	-	-
Fund 289 - Measure W	1,694,049	705,450	195,000	790,621	(280,171)	-	-	1,413,878
Fund 290 - Storm Drain	625,900	97,150	-	-	97,150	-	-	723,050
Fund 291 - Sewer Reconstruction	257,508	11,050	-	-	11,050	-	-	268,558
Fund 292 - Public Art	746,310	64,050	51,600	517,138	(504,688)	-	-	241,622
Fund 293 - Public Access Fees	257,809	57,900	16,000	150,000	(108,100)	-	-	149,709
Fund 294 - General Plan	628,119	66,600	385,000	-	(318,400)	-	-	309,719
Fund 295 - Service Assessments	-	14,150	14,150	-	-	-	-	-
Fund 296 - Other Grants	971,476	22,790,135	1,420,950	20,983,185	386,000	-	-	1,357,476
Fund 297 - Community Benefit Agreement	140,926	1,541,105	874,800	797,231	(130,926)	-	-	10,000
SUBTOTAL SPECIAL REVENUE FUNDS	18,235,732	40,028,415	11,592,350	36,331,112	(7,895,047)	-	-	10,340,685
Fund 311 - Debt Service	10,501	1,772,000	1,772,000	-	-	-	-	10,501
SUBTOTAL DEBT SERVICE FUNDS	10,501	1,772,000	1,772,000	-	-	-	-	10,501
Fund 511 - Paramount Municipal Water	7,947,628	9,987,800	14,314,755	5,108,556	(9,435,511)	-	1,456,150	(31,733)
Fund 521 - Equipment Replacement	2,832,128	98,400	833,600	565,082	(1,300,282)	-	150,000	1,681,846
SUBTOTAL PROPRIETARY FUNDS	10,779,757	10,086,200	15,148,355	5,673,638	(10,735,793)	-	1,606,150	1,650,114
Fund 614 - RDA Obligation Retirement Fund	13,599,787	6,075,400	6,360,300	-	(284,900)	-	-	13,314,887
SUBTOTAL FIDUCIARY FUNDS	13,599,787	6,075,400	6,360,300	-	(284,900)	-	-	13,314,887
ALL FUNDS	93,119,808	103,987,765	81,164,885	55,800,908	(32,978,028)	-	1,606,150	61,747,930

FUND BALANCE SUMMARY – FY 2025-26 ADOPTED

FUND	Fund Balance at 7/2/2025	Plus Total Revenues	Minus Operating Expenditures	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer Out)	Balance Sheet Adjustments In/(Out)	Fund Balance at 7/1/2026
Fund 111 - General Fund								
Unassigned - Available	3,075,292	47,149,238	47,263,950	-	(114,712)	-	152,800	3,113,380
Assigned - Capital Projects Reserve	-	-	-	-	-	-	-	-
Assigned - Compensated Absences	692,000	-	-	-	-	-	-	692,000
Assigned - COVID/ARPA	1,413,499	-	-	-	-	(1,413,499)	-	0
Assigned - Equipment Replacement	2,000,000	-	-	-	-	-	-	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	-	-	-	-	-	(800,000)	2,115,700
Assigned - Self-Insurance	800,000	-	-	-	-	-	-	800,000
Assigned - Special Project	250,021	-	-	-	-	-	(202,800)	47,221
Committed - Economic Uncertainty	3,874,000	-	-	-	-	-	-	3,874,000
Committed - Infrastructure & Facility Emergencies	-	-	-	-	-	-	-	-
Committed - Operating Reserve	20,058,500	-	-	-	-	-	-	20,058,500
Nonspendable - Land Held for Resale	236,544	-	-	-	-	-	-	236,544
Nonspendable - Prepaid Items	16,334	-	-	-	-	-	-	16,334
Fund 111 - General Fund	35,331,889	47,149,238	47,263,950	-	(114,712)	(1,413,499)	(850,000)	32,953,678
Fund 112 - Capital Projects Fund	1,099,854	884,750	-	2,696,132	(1,811,382)	1,413,499	-	701,972
Fund 211 - Comm Dev Block Grant (CDBG)	2,371	1,321,200	537,200	784,000	-	-	-	2,371
Fund 212 - HOME	145,557	591,550	590,000	-	1,550	-	-	147,107
Fund 213 - HOME-ARP	-	646,400	646,400	-	-	-	-	-
Fund 214 - Paramount Housing Authority	1,289,190	-	-	-	-	-	-	1,289,190
Fund 215 - CDBG Coronavirus (Cares Act)	-	-	-	-	-	-	-	-
Fund 216 - American Rescue Plan Act of 2021 (ARPA)	-	-	-	-	-	-	-	-
Fund 221 - After School Education & Safety	127,536	1,900	-	-	1,900	-	-	129,436
Fund 222 - Gas Tax	456,620	1,531,050	1,717,750	-	(186,700)	-	-	269,920
Fund 223 - Traffic Safety	-	75,000	75,000	-	-	-	-	-
Fund 224 - AB939 Waste Reduction	114,219	87,750	170,000	-	(82,250)	-	-	31,969
Fund 225 - AB2766 Subvention	14	71,100	69,800	-	1,300	-	-	1,314
Fund 226 - Disability Access And Education	67,180	10,750	28,000	-	(17,250)	-	-	49,930
Fund 227 - Road Maint & Repair Act (RMRA)	210,109	1,466,700	-	1,040,000	426,700	-	-	636,809
Fund 231 - Proposition A	2,270,461	1,435,250	1,166,500	580,000	(311,250)	-	-	1,959,211
Fund 232 - Proposition C	263,771	1,163,550	197,100	1,155,850	(189,400)	-	-	74,371
Fund 233 - Measure R	64,159	923,350	216,300	510,200	196,850	-	-	261,009
Fund 234 - Measure M	855,485	1,027,550	84,100	43,000	900,450	-	-	1,755,935
Fund 235 - Measure A (Safe Clean Parks)	-	422,500	162,500	260,000	-	-	-	-
Fund 236 - Measure M Bonds	-	4,650,000	-	4,650,000	-	-	-	-
Fund 289 - Measure W	1,413,878	9,029,400	195,000	8,332,000	502,400	-	-	1,916,278
Fund 290 - Storm Drain	723,050	61,900	-	500,000	(438,100)	-	-	284,950
Fund 291 - Sewer Reconstruction	268,558	9,750	-	-	9,750	-	-	278,308
Fund 292 - Public Art	241,622	66,850	70,000	-	(3,150)	-	-	238,472
Fund 293 - Public Access Fees	149,709	56,650	23,000	-	33,650	-	-	183,359
Fund 294 - General Plan	309,719	50,550	300,000	-	(249,450)	-	-	60,269
Fund 295 - Service Assessments	-	14,150	14,150	-	-	-	-	-
Fund 296 - Other Grants	1,357,476	8,977,600	1,975,500	6,871,008	131,092	-	-	1,488,568
Fund 297 - Community Benefit Agreement	10,000	705,200	705,200	-	-	-	-	10,000
SUBTOTAL SPECIAL REVENUE FUNDS	10,340,685	34,397,650	8,943,500	24,726,058	728,092	-	-	11,068,777
Fund 311 - Debt Service	10,501	1,772,000	1,772,700	-	(700)	-	-	9,801
SUBTOTAL DEBT SERVICE FUNDS	10,501	1,772,000	1,772,700	-	(700)	-	-	9,801
Fund 511 - Paramount Municipal Water	(31,733)	10,738,350	12,073,200	89,000	(1,423,850)	-	2,574,350	1,118,767
Fund 521 - Equipment Replacement	1,681,846	85,750	509,100	600,000	(1,023,350)	-	150,000	808,496
SUBTOTAL PROPRIETARY FUNDS	1,650,114	10,824,100	12,582,300	689,000	(2,447,200)	-	2,724,350	1,927,264
Fund 614 - RDA Obligation Retirement Fund	13,314,887	5,977,700	7,669,300	-	(1,691,600)	-	-	11,623,287
SUBTOTAL FIDUCIARY FUNDS	13,314,887	5,977,700	7,669,300	-	(1,691,600)	-	-	11,623,287
ALL FUNDS	61,747,930	101,005,438	78,231,750	28,111,190	(5,337,502)	-	1,874,350	58,284,779



REVENUE SUMMARY

Fund/Account	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
Sales Tax	12,261,365	12,187,616	11,443,000	10,906,000	10,923,069
Transaction & Use Tax-Meas Y	8,113,036	8,551,198	7,734,000	7,777,800	7,822,969
Property Tax	3,059,499	3,095,924	2,965,000	2,965,000	3,248,850
Property Tax In Lieu of VLF	8,088,374	8,406,004	8,568,250	8,968,400	9,225,150
Utility User Tax	4,492,823	4,652,691	4,785,350	4,785,350	5,000,000
Franchise Tax	2,196,469	2,471,532	2,414,050	2,414,050	2,299,300
Business Tax	1,310,007	1,354,571	2,528,150	2,528,150	2,811,500
User Fees-Development	2,183,737	1,209,744	1,123,000	933,500	766,000
User Fees-Comm Svcs	163,662	189,238	152,000	152,000	147,000
User Fees-Other	61,971	62,120	76,000	66,000	76,000
Fines and Penalties	1,240,041	1,158,077	1,109,200	1,166,700	1,199,600
Use of Property-Interest	677,470	2,026,633	1,498,150	1,783,650	1,554,200
Use of Property-Rent	55,385	67,245	60,400	60,400	60,400
Admin Reimbursement	1,081,594	1,098,164	1,050,000	1,050,000	1,085,000
Swapmeet/Refuse Agreements	222,149	219,188	203,300	203,300	220,000
Other Revenues	1,393,347	456,972	265,450	265,450	710,200
FUND 111 - GENERAL FUND	46,600,929	47,206,916	45,975,300	46,025,750	47,149,238
Fund 112 - Capital Projects	-	-	2,500,000	2,500,000	2,298,249
Fund 211 - Comm Dev Block Grant (CDBG)	663,985	283,139	1,336,700	1,336,700	1,321,200
Fund 212 - HOME	167,042	171,410	596,400	596,400	591,550
Fund 213 - HOME / ARP	-	119,498	215,000	215,000	646,400
Fund 214 - Paramount Housing Authority	9,600	202	-	-	-
Fund 215 - CDBG Coronavirus (Cares Act)	232,082	-	-	-	-
Fund 216 - American Rescue Plan Act of 2021 (ARPA)	9,794,053	-	-	-	-
Fund 221 - After School Education & Safety	2,793,580	1,962,852	3,140,050	3,138,850	1,900
Fund 222 - Gas Tax	1,351,764	1,484,939	1,465,950	1,479,000	1,531,050
Fund 223 - Traffic Safety	82,693	65,035	100,000	100,000	75,000
Fund 224 - AB939 Waste Reduction	85,208	93,091	89,450	89,850	87,750
Fund 225 - AB2766 Subvention	72,454	72,698	72,250	71,750	71,100
Fund 226 - Disability Access & Education	8,332	11,269	10,650	11,100	10,750
Fund 227 - Road Maint & Repair Act (RMRA)	1,211,865	1,424,190	1,309,550	1,353,800	1,466,700
Fund 231 - Proposition A	1,482,777	1,485,759	1,540,600	1,566,350	1,435,250
Fund 232 - Proposition C	1,255,545	1,232,945	1,268,050	1,268,400	1,163,550
Fund 233 - Measure R	930,153	952,458	977,500	1,009,500	923,350
Fund 234 - Measure M	1,042,286	1,053,820	1,093,150	1,122,350	1,027,550
Fund 235 - Measure A (Safe Clean Parks)	-	1,345,851	1,321,775	1,321,775	422,500
Fund 236 - Measure M Bonds	-	-	-	-	4,650,000
Fund 289 - Measure W (Safe Clean Water)	681,101	707,386	653,450	705,450	9,029,400
Fund 290 - Storm Drain	80,737	87,401	92,300	97,150	61,900
Fund 291 - Sewer Reconstruction	5,687	11,559	9,850	11,050	9,750
Fund 292 - Public Art	606,309	262,557	525,950	64,050	66,850
Fund 293 - Public Access Fees	47,091	46,138	55,850	57,900	56,650
Fund 294 - General Plan	61,608	70,696	64,400	66,600	50,550
Fund 295 - Service Assessments	14,143	14,143	14,150	14,150	14,150
Fund 296 - Other Grants	1,568,939	2,107,290	21,348,483	22,790,135	8,977,600
Fund 297 - Community Benefit Agreement	-	888,470	1,541,105	1,541,105	705,200
Fund 311 - Debt Service	1,516,493	1,545,502	1,772,000	1,772,000	1,772,000
Fund 511 - Paramount Municipal Water	8,420,787	9,532,628	9,685,600	9,987,800	10,738,350
Fund 521 - Equipment Replacement	58,764	142,722	121,500	98,400	85,750
Fund 614 - RDA Obligation Retirement Fund	5,621,189	6,093,315	6,075,400	6,075,400	5,977,700
Fund 791 - Bank Cash And Investments	-	-	-	-	-
TOTAL ALL FUNDS	86,467,192	80,475,879	104,972,413	106,487,765	102,418,937

REVENUE DETAILS

Account	Account Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111-3111	Sales Tax	12,261,365	12,187,616	11,443,000	10,906,000	10,923,069
111-3112	Utility Users' Tax	4,453,923	4,614,790	4,751,350	4,751,350	4,966,000
111-3113	Franchise Tax	2,196,469	2,471,532	2,414,050	2,414,050	2,299,300
111-3114	Utility Users' Tax - Prepaid Wireless	38,900	37,901	34,000	34,000	34,000
111-3115	Transaction & Use Tax	8,113,036	8,551,198	7,734,000	7,777,800	7,822,969
111-3121	Property Tax	2,954,196	2,998,539	2,865,000	2,865,000	3,148,850
111-3122	Real Property Transfer Tax	105,303	97,384	100,000	100,000	100,000
111-3171	General Business Licenses	645,035	451,841	1,000,000	700,000	900,000
111-3172	Swap Meet Business Licenses	182,553	457,671	-	300,000	400,000
111-3173	Beer Sales	135,171	136,769	118,300	118,300	135,000
111-3212	Mitigation Permits	482,418	445,059	1,528,150	1,528,150	1,511,500
	Taxes	31,568,370	32,450,300	31,987,850	31,494,650	32,240,688
111-3211	Animal License	61,740	62,098	75,000	65,000	75,000
111-3213	Street Permits	3,136	2,530	3,000	3,000	3,000
111-3214	Sign & Event Permits	10,150	7,150	10,000	10,000	10,000
111-3221	Construction Permits	1,176,645	712,516	636,000	446,500	375,000
111-3515	Parking Permit Fees	550	100	600	600	600
	License and Permits	1,252,220	784,393	724,600	525,100	463,600
111-3512	Parking Citations	979,951	869,441	829,600	829,600	870,000
111-3513	Vehicle Impound Fees	73,350	45,928	75,000	75,000	75,000
111-3514	Citation Corrections	2,870	2,590	4,000	4,000	4,000
111-3521	Municipal Court Fines	-	-	-	-	-
111-3525	Administrative Citation Fees	183,320	240,018	200,000	257,500	250,000
	Fines, Forfeitures, and Penalties	1,239,491	1,157,977	1,108,600	1,166,100	1,199,000
111-3611	Investment Earnings	677,470	2,026,633	1,498,150	1,783,650	1,554,200
111-3631	Rents	55,385	67,245	60,400	60,400	60,400
111-3330	Property Tax In Lieu of VLF	8,033,553	8,339,941	8,502,200	8,884,100	9,140,850
111-3331	License Fees In Excess	54,821	66,063	66,050	84,300	84,300
	Revenue From Other Agencies	8,821,229	10,499,882	10,126,800	10,812,450	10,839,750
111-3422	Plan Check	913,018	397,611	400,000	400,000	300,000
111-3423	Zone Change	5,375	9,225	5,000	5,000	5,000
111-3424	Zone Variance	28,218	-	-	-	-
111-3425	Conditional Use Permit	1,125	29,644	30,000	30,000	30,000
111-3426	Tract/Final Maps	5,231	1,125	500	500	500
111-3430	Development Agreement	-	1,850	500	500	500
111-3431	Development Review Board Fees	10,040	6,294	5,000	5,000	5,000
111-3461	Sports Fees-Youth League	-	17,975	10,000	10,000	-
111-3465	Instructional Classes	34,939	38,587	30,000	30,000	35,000
111-3466	Facility Fees	42,642	37,740	40,000	40,000	40,000
111-3467	Daycamp	45,940	44,024	40,000	40,000	40,000
111-3470	Jumper Permit	580	480	500	500	500
111-3472	Adult Sports Fee	8,174	10,618	5,000	5,000	5,000
111-3474	Excursions	-	1,233	1,000	1,000	1,000
111-3477	ENP Revenues	4,546	5,726	4,500	4,500	4,500
111-3478	Excursions (ENP)	26,066	32,650	20,000	20,000	20,000
111-3479	Special Events	775	206	1,000	1,000	1,000
111-3481	Industrial Waste Fees	86,978	82,418	85,000	85,000	85,000
111-3482	Sale of Documents	6	22	-	-	-
111-3486	Planning Admin Action Fee	28,200	38,600	30,000	30,000	35,000
111-3487	Planning Letters	800	600	500	500	500
111-3488	Wireless Communications Admin Review	600	200	1,000	1,000	300
111-3489	Landscape / Irrigation Plan Review	200	-	500	500	200
111-3491	Vendor Review	1,000	2,400	1,000	1,000	1,000
	Current Charges for Services	1,244,452	759,228	711,000	711,000	610,000

REVENUE DETAILS

Account	Account Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111-3499	City Store Revenues	225	-	1,000	1,000	1,000
111-3911	Damage to Property	21,391	15,431	15,450	15,450	15,450
111-3912	Facility Liability Insurance	(2,198)	850	-	-	-
111-3915	Other Revenue	1,373,384	439,858	250,000	250,000	694,750
111-3916	Revenue/Expense-Coca-Cola	894	671	-	-	-
111-3917	Short/Over	(124)	161	-	-	-
111-3931	PRA Reimbursement	231,594	248,164	200,000	200,000	235,000
111-3932	Other Reimbursements	850,000	850,000	850,000	850,000	850,000
	Other Revenue	2,475,167	1,555,136	1,316,450	1,316,450	1,796,200
FUND 111 - GENERAL FUND		46,600,929	47,206,916	45,975,300	46,025,750	47,149,238
112-3940	Transfer from Other Fund	-	-	2,500,000	2,500,000	1,413,499
112-3932	Other Reimbursements	-	-	-	-	884,750
FUND 112 - CAPITAL PROJECTS		-	-	2,500,000	2,500,000	2,298,249
211-3311	Grant Allocation	663,985	283,139	1,336,700	1,336,700	1,321,200
FUND 211 - COMM DEV BLOCK GRANT (CDBG)		663,985	283,139	1,336,700	1,336,700	1,321,200
212-3311	Grant Allocation	159,042	171,410	596,400	596,400	591,550
212-3918	Program Income	8,000	-	-	-	-
FUND 212 - HOME		167,042	171,410	596,400	596,400	591,550
213-3311	Grant Allocation	-	119,498	215,000	215,000	646,400
FUND 213 - HOME / ARP		-	119,498	215,000	215,000	646,400
214-3915	Other Revenue	9,600	-	-	-	-
214-3611	Investment Earnings	-	202	-	-	-
FUND 214 - PARAMOUNT HOUSING AUTHORITY		9,600	202	-	-	-
215-3311	Grant Allocation	232,082	-	-	-	-
FUND 215 - CDBG CORONAVIRUS (CARES ACT)		232,082	-	-	-	-
216-3311	Grant Allocation	9,794,053	-	-	-	-
216-3611	Investment Earnings	-	-	-	-	-
FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)		9,794,053	-	-	-	-
221-3311	Grant Allocation	2,788,851	1,957,311	3,136,650	3,136,650	-
221-3611	Investment Earnings	4,729	5,541	3,400	2,200	1,900
221-3915	Other Revenue	-	-	-	-	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFETY		2,793,580	1,962,852	3,140,050	3,138,850	1,900
222-3321	Gas Tax-Section 2105	304,447	324,452	325,550	325,550	340,350
222-3322	Gas Tax-Section 2106	179,568	189,214	187,950	187,950	195,150
222-3323	Gas Tax-Section 2107	414,911	439,174	444,700	444,700	464,500
222-3324	Gas Tax-Section 2107.5	7,500	7,500	7,500	7,500	7,500
222-3325	Gas Tax-Section 2103	435,893	486,515	470,850	470,850	486,550
222-3611	Investment Earnings	9,445	38,084	29,400	42,450	37,000
FUND 222 - GAS TAX		1,351,764	1,484,939	1,465,950	1,479,000	1,531,050
223-3511	Vehicle Code Fines	82,693	65,035	100,000	100,000	75,000
223-3611	Investment Earnings	-	-	-	-	-
FUND 223 - TRAFFIC SAFETY		82,693	65,035	100,000	100,000	75,000
224-3411	AB939 Waste Reduction Fees	77,113	73,970	73,500	73,500	73,500
224-3611	Investment Earnings	8,095	19,121	15,950	16,350	14,250
FUND 224 - AB939 WASTE REDUCTION		85,208	93,091	89,450	89,850	87,750

REVENUE DETAILS

Account	Account Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
225-3314	AQMD	69,272	70,186	70,000	70,000	70,000
225-3611	Investment Earnings	3,181	2,512	2,250	1,750	1,100
FUND 225 - AB2766 SUBVENTION		72,454	72,698	72,250	71,750	71,100
226-3417	Disability Access and Education Fee	7,394	8,539	8,500	8,500	8,500
226-3611	Investment Earnings	938	2,730	2,150	2,600	2,250
FUND 226 - DISABILITY ACCESS & EDUCATION		8,332	11,269	10,650	11,100	10,750
227-3311	Grant Allocation	1,193,607	1,380,185	1,280,500	1,280,500	1,402,800
227-3611	Investment Earnings	18,257	44,005	29,050	73,300	63,900
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)		1,211,865	1,424,190	1,309,550	1,353,800	1,466,700
231-3311	Grant Allocation	1,450,915	1,391,500	1,467,600	1,467,600	1,349,000
231-3476	Taxi Vouchers	1,770	791	1,500	1,500	1,500
231-3480	College Transit	-	-	-	-	-
231-3611	Investment Earnings	30,092	93,468	71,500	97,250	84,750
FUND 231 - PROPOSITION A		1,482,777	1,485,759	1,540,600	1,566,350	1,435,250
232-3311	Grant Allocation	1,203,493	1,154,217	1,217,300	1,217,300	1,119,000
232-3611	Investment Earnings	22,578	68,863	50,750	51,100	44,550
232-3915	Other Revenue	29,474	9,865	-	-	-
FUND 232 - PROPOSITION C		1,255,545	1,232,945	1,268,050	1,268,400	1,163,550
233-3311	Grant Allocation	902,359	865,392	913,000	913,000	839,250
233-3611	Investment Earnings	27,794	87,065	64,500	96,500	84,100
FUND 233 - MEASURE R		930,153	952,458	977,500	1,009,500	923,350
234-3311	Grant Allocation	1,020,762	977,212	1,034,700	1,034,700	951,150
234-3611	Investment Earnings	21,525	76,608	58,450	87,650	76,400
FUND 234 - MEASURE M		1,042,286	1,053,820	1,093,150	1,122,350	1,027,550
235-3311	Grant Allocation	-	1,345,851	1,321,775	1,321,775	422,500
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		-	1,345,851	1,321,775	1,321,775	422,500
236-XXXX	Bond Proceeds	-	-	-	-	4,650,000
FUND 236 - MEASURE M BONDS		-	-	-	-	4,650,000
289-3311	Grant Allocation	653,612	643,019	643,000	643,000	643,000
289-3311	Grant Allocation	-	-	-	-	8,332,000
289-3611	Investment Earnings	27,489	64,368	10,450	62,450	54,400
FUND 289 - MEASURE W (SAFE CLEAN WATER)		681,101	707,386	653,450	705,450	9,029,400
290-3414	Storm Drain Fees	71,894	61,792	72,000	72,000	40,000
290-3611	Investment Earnings	8,843	25,609	20,300	25,150	21,900
FUND 290 - STORM DRAIN		80,737	87,401	92,300	97,150	61,900
291-3412	Sewer Reconstruction Fees	1,274	553	1,000	1,000	1,000
291-3611	Investment Earnings	4,413	11,006	8,850	10,050	8,750
FUND 291 - SEWER RECONSTRUCTION		5,687	11,559	9,850	11,050	9,750
292-3413	Public Art Fees	602,090	230,510	500,000	39,000	45,000
292-3611	Investment Earnings	4,219	32,047	25,950	25,050	21,850
FUND 292 - PUBLIC ART		606,309	262,557	525,950	64,050	66,850
293-3419	Public Access Fees	43,855	36,185	48,000	48,000	48,000
293-3611	Investment Earnings	3,236	9,953	7,850	9,900	8,650
FUND 293 - PUBLIC ACCESS FEES		47,091	46,138	55,850	57,900	56,650

REVENUE DETAILS

Account	Account Title	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
		Actual	Actual	Revised	Estimated	Adopted
294-3415	General Plan Fees	51,155	43,999	43,000	43,000	30,000
294-3611	Investment Earnings	10,453	26,697	21,400	23,600	20,550
FUND 294 - GENERAL PLAN		61,608	70,696	64,400	66,600	50,550
295-3441	Orange Avenue LLA 81-1	14,143	14,143	14,150	14,150	14,150
FUND 295 - SERVICE ASSESSMENTS		14,143	14,143	14,150	14,150	14,150
296-3312	State COPS Grant	165,271	186,159	170,000	170,000	170,000
296-3313	Bureau of Justice Administration	-	-	-	-	-
296-3317	EIR Review Grant	-	-	-	-	-
296-3334	Active Transportation Program (ATP)	-	22,395	3,829,427	3,829,427	-
296-3335	SB2 Planning Grant	-	160,000	-	-	-
296-3337	CA Local Early Action Planning (LEAP)	-	-	-	-	-
296-3338	CA Permanent Local Housing Alloc (PLHA)	-	438,197	912,300	912,300	1,085,700
296-3340	Arts Education Grant	500	1,000	-	-	-
296-3342	SB 821	51,971	61,400	53,600	53,600	41,650
296-3345	Used Oil Grant	8,300	7,612	7,650	7,650	7,650
296-3351	Cal Recycling	6,135	4,485	6,150	6,150	6,150
296-3352	CA-Emergency Management Grant	3,364	-	-	-	-
296-3353	SB 1383 (Greenhouse Gas Reduction)	-	143,202	-	-	80,000
296-3354	State Grant	58,729	74,000	-	-	-
296-3356	Dept of Conservation Recycling Grant	13,388	13,395	14,000	14,000	14,000
296-3360	Federal Grant	-	251,249	333,000	631,752	333,000
296-3361	CA Local Roadway Safety Plan (LRSP)	2,040	-	-	-	-
296-3363	Highway Bridge Program	2,762	72,003	929,563	929,563	-
296-3364	California Park & Recreation Grant	-	-	2,780,458	2,780,458	-
296-3365	Prop 68-Park Grant Per Capita	255,407	-	1,747,911	2,242,161	5,928,000
296-3367	LA County Probation Grant	89,802	122,825	119,900	119,900	119,900
296-3368	Rivers/Mountains Conservancy	125,029	-	-	-	-
296-3369	I-710 Early Action Funds	559,377	-	800,000	1,418,100	-
296-3377	Metro Transit Authority	-	-	800,000	800,000	-
296-3392	Measure H - Homeless Grant	-	-	-	-	-
296-3398	Highway Safety Improvement Program	28,570	303,330	1,338,750	1,338,750	931,000
296-3527	LA County Discretionary Grant	30,000	-	-	-	-
296-3529	Calif Natural Resource Agency (CNRA)	109,422	-	2,687,274	2,687,274	12,000
296-3531	Cal Trans State Grant	15,000	9,941	4,038,000	4,038,000	-
296-3532	Port of Long Beach	-	-	200,000	200,000	-
296-3533	US Environmental Protection Agency	35,688	143,472	139,050	139,050	139,050
296-3534	CA Automated Permit Processing (CalAPP)	-	10,000	49,000	49,000	1,500
296-3535	Kaiser Permanente Grant	-	50,000	70,000	70,000	-
296-3536	Water Resources Development Act (WRDA)	-	-	200,000	200,000	-
296-3537	Southern California Edison	-	-	29,000	29,000	-
296-3611	Investment Earnings	8,184	32,626	93,450	124,000	108,000
FUND 296 - OTHER GRANTS		1,568,939	2,107,290	21,348,483	22,790,135	8,977,600
297-3311	Grant Allocation	-	888,470	1,541,105	1,541,105	705,200
FUND 297 - COMMUNITY BENEFIT AGREEMENT		-	888,470	1,541,105	1,541,105	705,200
311-3611	Investment Earnings	1,773	2,675	-	-	-
311-3711	Equipment Replacement	1,514,720	1,542,828	1,772,000	1,772,000	1,772,000
FUND 311 - DEBT SERVICE		1,516,493	1,545,502	1,772,000	1,772,000	1,772,000

REVENUE DETAILS

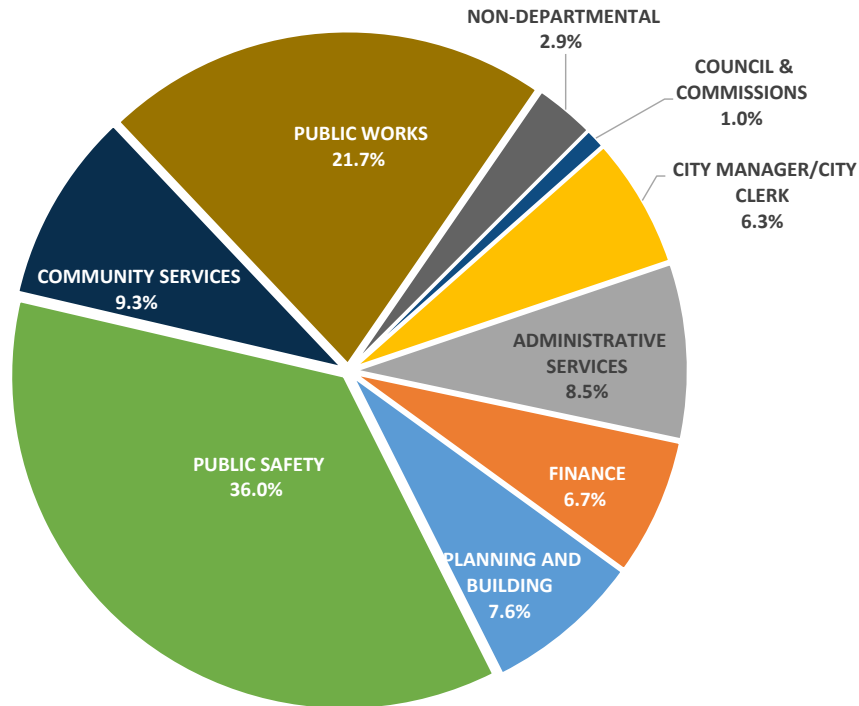
Account	Account Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
511-3451	Sale of Water	8,307,130	9,082,958	9,375,000	9,600,000	10,464,000
511-3522	Other Fines and Penalties	40,786	44,011	35,000	45,000	45,000
511-3611	Investment Earnings	65,243	251,897	225,600	205,800	179,350
511-3915	Other Revenue	1,800	5,950	5,000	52,000	5,000
511-3921	Construction/Installation Fees	5,104	147,012	45,000	85,000	45,000
511-3924	Return Item Charge	725	800	-	-	-
FUND 511 - PARAMOUNT MUNICIPAL WATER		8,420,787	9,532,628	9,685,600	9,987,800	10,738,350
521-3611	Investment Earnings	58,764	142,722	121,500	98,400	85,750
FUND 521 - EQUIPMENT REPLACEMENT		58,764	142,722	121,500	98,400	85,750
614-3135	Redevelopment Property Tax Trust Fund	5,516,921	5,943,492	5,975,400	5,975,400	5,977,700
614-3611	Investment Earnings	104,268	149,823	100,000	100,000	-
FUND 614 - RDA OBLIGATION RETIREMENT FUND		5,621,189	6,093,315	6,075,400	6,075,400	5,977,700
791-3611	Investment Earnings	-	-	-	-	-
791-3612	Interest Distribution	-	-	-	-	-
FUND 791 - BANK CASH AND INVESTMENTS		-	-	-	-	-
CITYWIDE ALL FUNDS		86,467,192	80,475,879	104,972,413	106,487,765	102,418,937

Revenue Summary by Fund						
FUND 111 - GENERAL FUND	46,600,929	47,206,916	45,975,300	46,025,750	47,149,238	
FUND 112 - CAPITAL PROJECTS	-	-	2,500,000	2,500,000	2,298,249	
FUND 211 - COMM DEV BLOCK GRANT (CDBG)	663,985	283,139	1,336,700	1,336,700	1,321,200	
FUND 212 - HOME	167,042	171,410	596,400	596,400	591,550	
FUND 213 - HOME / ARP	-	119,498	215,000	215,000	646,400	
FUND 214 - PARAMOUNT HOUSING AUTHORITY	9,600	202	-	-	-	
FUND 215 - CDBG CORONAVIRUS (CARES ACT)	232,082	-	-	-	-	
FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)	9,794,053	-	-	-	-	
FUND 221 - AFTER SCHOOL EDUCATION & SAFETY	2,793,580	1,962,852	3,140,050	3,138,850	1,900	
FUND 222 - GAS TAX	1,351,764	1,484,939	1,465,950	1,479,000	1,531,050	
FUND 223 - TRAFFIC SAFETY	82,693	65,035	100,000	100,000	75,000	
FUND 224 - AB939 WASTE REDUCTION	85,208	93,091	89,450	89,850	87,750	
FUND 225 - AB2766 SUBVENTION	72,454	72,698	72,250	71,750	71,100	
FUND 226 - DISABILITY ACCESS & EDUCATION	8,332	11,269	10,650	11,100	10,750	
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)	1,211,865	1,424,190	1,309,550	1,353,800	1,466,700	
FUND 231 - PROPOSITION A	1,482,777	1,485,759	1,540,600	1,566,350	1,435,250	
FUND 232 - PROPOSITION C	1,255,545	1,232,945	1,268,050	1,268,400	1,163,550	
FUND 233 - MEASURE R	930,153	952,458	977,500	1,009,500	923,350	
FUND 234 - MEASURE M	1,042,286	1,053,820	1,093,150	1,122,350	1,027,550	
FUND 235 - MEASURE A (SAFE CLEAN PARKS)	-	1,345,851	1,321,775	1,321,775	422,500	
FUND 235 - MEASURE M BONDS	-	-	-	-	4,650,000	
FUND 289 - MEASURE W (SAFE CLEAN WATER)	681,101	707,386	653,450	705,450	9,029,400	
FUND 290 - STORM DRAIN	80,737	87,401	92,300	97,150	61,900	
FUND 291 - SEWER RECONSTRUCTION	5,687	11,559	9,850	11,050	9,750	
FUND 292 - PUBLIC ART	606,309	262,557	525,950	64,050	66,850	
FUND 293 - PUBLIC ACCESS FEES	47,091	46,138	55,850	57,900	56,650	
FUND 294 - GENERAL PLAN	61,608	70,696	64,400	66,600	50,550	
FUND 295 - SERVICE ASSESSMENTS	14,143	14,143	14,150	14,150	14,150	
FUND 296 - OTHER GRANTS	1,568,939	2,107,290	21,348,483	22,790,135	8,977,600	
FUND 297 - COMMUNITY BENEFIT AGREEMENT	-	888,470	1,541,105	1,541,105	705,200	
FUND 311 - DEBT SERVICE	1,516,493	1,545,502	1,772,000	1,772,000	1,772,000	
FUND 511 - PARAMOUNT MUNICIPAL WATER	8,420,787	9,532,628	9,685,600	9,987,800	10,738,350	
FUND 521 - EQUIPMENT REPLACEMENT	58,764	142,722	121,500	98,400	85,750	
FUND 614 - RDA OBLIGATION RETIREMENT FUND	5,621,189	6,093,315	6,075,400	6,075,400	5,977,700	
FUND 791 - BANK CASH AND INVESTMENTS	-	-	-	-	-	
REVENUE SUMMARY BY FUND	86,467,192	80,475,879	104,972,413	106,487,765	102,418,937	

EXPENDITURE BY DEPARTMENT – GENERAL FUND

EXPENDITURE BY DEPARTMENTS	FY 2022-23	FY 2023-24	FY 2024-25		FY 2025-26 Adopted
	Actual	Actual	Revised as of 5.9.25	FY 2024-25 Estimated	
COUNCIL & COMMISSIONS	432,442	431,851	500,860	500,860	474,400
CITY MANAGER/CITY CLERK	2,043,365	2,354,872	2,782,500	2,882,500	3,083,300
ADMINISTRATIVE SERVICES	1,457,655	2,218,866	4,062,000	3,882,000	4,144,350
FINANCE	3,919,209	3,537,165	3,360,050	3,362,550	3,244,900
PLANNING AND BUILDING	2,996,070	2,946,071	4,831,070	4,658,570	3,701,800
PUBLIC SAFETY	4,778,733	14,944,494	16,787,400	16,787,400	17,547,300
COMMUNITY SERVICES	3,062,966	3,737,490	4,322,000	4,322,000	4,528,650
PUBLIC WORKS	7,812,964	8,568,008	9,896,000	9,896,000	10,539,250
NON-DEPARTMENTAL	-	18,677,567	2,500,000	2,500,000	1,413,499
CAPITAL IMPROVEMENT PROJECT	2,249,443	-	-	-	-
GENERAL FUND - BY DEPARTMENT	28,752,847	57,416,384	49,041,880	48,791,880	48,677,449

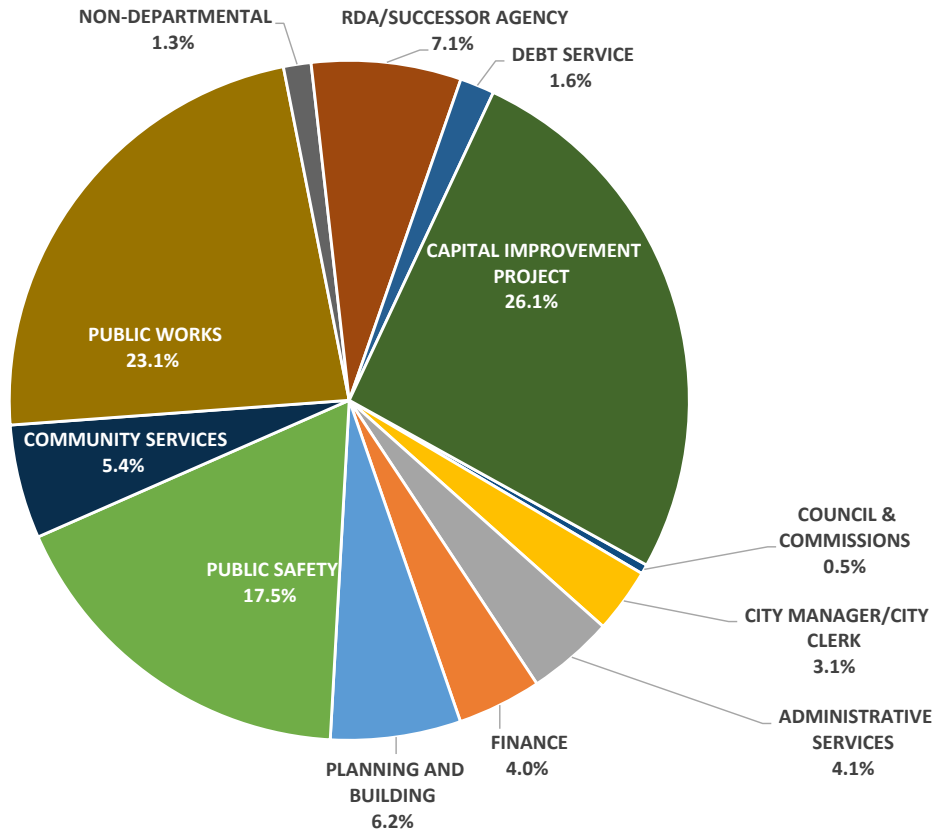
FY 2024-25 ADOPTED EXPENDITURES – GENERAL FUND



EXPENDITURE BY DEPARTMENT – ALL FUNDS

EXPENDITURE BY DEPARTMENTS	FY 2022-23	FY 2023-24	FY 2024-25		FY 2025-26
	Actual	Actual	Revised as of 5.9.25	FY 2024-25 Estimated	Adopted
COUNCIL & COMMISSIONS	435,411	434,306	513,960	513,960	487,400
CITY MANAGER/CITY CLERK	2,157,035	2,742,193	3,126,800	3,226,800	3,317,300
ADMINISTRATIVE SERVICES	1,511,381	2,241,635	4,243,000	4,063,000	4,426,100
FINANCE	4,856,812	4,386,085	4,405,705	4,405,705	4,318,800
PLANNING AND BUILDING	4,207,053	3,751,347	7,847,420	6,843,920	6,674,100
PUBLIC SAFETY	14,083,302	15,735,667	18,138,500	18,046,650	18,878,050
COMMUNITY SERVICES	6,097,629	7,375,697	8,791,200	8,806,200	5,844,250
PUBLIC WORKS	20,886,615	21,269,617	27,189,830	27,126,350	24,843,750
NON-DEPARTMENTAL	-	18,677,567	2,500,000	2,500,000	1,413,499
RDA/SUCCESSOR AGENCY	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
DEBT SERVICE	1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
CAPITAL IMPROVEMENT PROJECT	10,853,104	17,094,740	58,139,077	55,800,908	28,111,191
ALL FUNDS - BY DEPARTMENT	67,720,146	96,573,099	143,027,792	139,465,793	107,756,440

FY 2024-25 ADOPTED EXPENDITURES – ALL FUNDS



EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
		Actual	Actual	Revised	Estimated	Adopted
111-11-11	City Council	397,407	398,300	449,660	449,660	425,300
111-11-12	Planning Commission	18,586	17,873	27,400	27,400	27,600
111-11-13	Public Safety Commission	5,600	5,334	8,950	8,950	8,700
111-11-14	Parks and Recreation Commission	4,913	5,020	6,200	6,200	6,000
111-11-15	Public Works Commission	2,968	2,455	5,550	5,550	3,800
111-11-16	Senior Services Commission	2,968	2,869	3,100	3,100	3,000
	COUNCIL & COMMISSIONS	432,442	431,851	500,860	500,860	474,400
111-12-11	City Manager/City Clerk	968,440	1,142,825	1,372,650	1,372,650	1,473,550
111-12-21	Legal Services	545,608	537,898	564,100	664,100	441,000
111-12-22	Community Promotion	529,317	674,149	845,750	845,750	1,168,750
	CITY MANAGER/CITY CLERK	2,043,365	2,354,872	2,782,500	2,882,500	3,083,300
111-14-11	Management Services	1,052,727	1,087,311	1,339,700	1,339,700	1,544,800
111-14-12	Human Resources	404,928	430,635	688,650	688,650	648,700
111-14-13	Risk Management	-	700,919	693,900	693,900	786,600
111-14-14	IT Support	-	-	1,339,750	1,159,750	1,164,250
	ADMINISTRATIVE SERVICES	1,457,655	2,218,866	4,062,000	3,882,000	4,144,350
111-15-11	Finance Admin	1,469,499	1,683,626	2,181,200	2,181,200	1,972,200
111-15-21	Business License	64,403	89,053	127,150	127,150	154,300
111-15-22	Water Billing	-	-	-	-	-
111-15-23	Municipal Support	2,385,307	1,764,486	1,051,700	1,054,200	1,118,400
	FINANCE	3,919,209	3,537,165	3,360,050	3,362,550	3,244,900
111-21-11	Planning Admin	1,739,440	1,892,998	2,700,400	2,526,400	2,265,850
111-21-21	Building & Safety	1,230,366	953,037	1,503,300	1,504,800	1,349,950
111-21-22	Residential Rehabilitation	11,480	9,000	136,000	136,000	86,000
111-21-23	Commercial Rehabilitation	14,783	91,036	491,370	491,370	-
	PLANNING AND BUILDING	2,996,070	2,946,071	4,831,070	4,658,570	3,701,800
111-31-11	Public Safety Admin	726,764	751,108	901,200	901,200	901,100
111-31-21	Sworn Patrol	863,884	10,205,999	10,820,700	10,820,700	11,270,400
111-31-22	Non-Sworn Patrol	1,746,469	1,634,876	2,382,400	2,382,400	2,430,700
111-31-23	Code Enforcement	544,184	929,063	1,045,100	1,045,100	1,115,700
111-31-24	Support Services	643,267	742,046	837,200	837,200	843,450
111-31-25	Community Preservation	254,166	681,402	800,800	800,800	985,950
	PUBLIC SAFETY	4,778,733	14,944,494	16,787,400	16,787,400	17,547,300
111-41-11	Community Services Admin	826,264	943,086	913,500	913,500	1,077,550
111-41-21	Parks and Playgrounds	1,014,725	1,201,434	1,378,200	1,378,200	1,376,700
111-41-22	Aquatics	108,093	176,470	367,550	367,550	361,750
111-41-23	Sports	280,713	479,512	451,050	451,050	485,850
111-41-24	Instructional Classes/Special Events	64,693	136,365	292,950	292,950	248,300
111-41-25	Facilities	221,202	260,555	293,500	293,500	310,050
111-41-26	Paramount Education Partnership	90,537	150,841	195,500	195,500	202,800
111-41-27	Senior Services	429,888	360,855	402,550	402,550	427,300
111-41-28	Community Transportation	26,850	28,372	27,200	27,200	38,350
	COMMUNITY SERVICES	3,062,966	3,737,490	4,322,000	4,322,000	4,528,650
111-51-11	Public Works Admin	840,654	856,338	949,600	974,600	1,049,800
111-51-21	Facility Maintenance	1,993,409	2,164,855	2,296,700	2,296,700	2,344,850
111-51-22	Landscape Maintenance	2,946,030	3,135,732	4,213,550	4,213,550	4,770,800
111-51-23	Vehicle Maintenance	625,910	861,376	919,950	919,950	869,100
111-51-24	Sustainability	134,308	90,102	202,500	202,500	245,850
111-52-21	Road Maintenance	724,627	886,225	726,700	726,700	616,850
111-52-22	Engineering	548,027	573,380	567,000	542,000	642,000
111-52-25	Water Customer Service	-	-	20,000	20,000	-
	PUBLIC WORKS	7,812,964	8,568,008	9,896,000	9,896,000	10,539,250
111-70-11	Non-Departmental	-	-	2,500,000	2,500,000	1,413,499
	NON-DEPARTMENTAL	-	-	2,500,000	2,500,000	1,413,499
111-91-34	Civic Center Monument Sign	31,942	-	-	-	-
111-91-35	Bus Shelters	769,397	-	-	-	-
111-92-34	City Entry Monument Signs	92,382	-	-	-	-
111-92-38	Reclaim Water Extension Lakewood	95,584	-	-	-	-
111-92-58	Dills Park Community Orchard	82,623	-	-	-	-
111-92-61	Progress Park Picnic Shelter	45,016	-	-	-	-
111-92-64	Progress Plaza Exterior Design	14,500	-	-	-	-

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111-92-65	Gym Improvements	1,870	-	-	-	-
111-92-77	Clearwater A/V System Replacement	42,795	-	-	-	-
111-92-78	City Hall Security Enhancement	12,560	-	-	-	-
111-92-80	City Hall Conference Room Upgrade	32,684	-	-	-	-
111-92-97	City Yard HVAC Replacement	14,875	-	-	-	-
111-93-33	Curb Address Painting	57,816	-	-	-	-
111-93-34	Traffic Circle Installation (Madison)	11,945	-	-	-	-
111-93-35	Hunsaker Striping Improvements	13,540	-	-	-	-
111-93-37	Paramount Park Sidewalk Improvement	180,679	-	-	-	-
111-93-52	Progress Plaza Exterior Improvements	13,055	-	-	-	-
111-93-53	Paramount Park/Pool Improvements	57,472	-	-	-	-
111-93-54	Paramount Pool Interior Upgrades	98,230	-	-	-	-
111-93-55	Paramount Park Improvements	6,970	-	-	-	-
111-93-56	Paramount Park Picnic Structure	15,793	-	-	-	-
111-93-57	Salud Park Portable Restroom	96,482	-	-	-	-
111-93-70	Paramount Park Roof Replacement	82,585	-	-	-	-
111-93-71	Neighborhood Enhancement Program (2023)	78,389	-	-	-	-
111-93-73	City Hall Restroom Renovations	18,000	-	-	-	-
111-93-76	City Yard Kitchen/Water Lab Renovations	43,430	-	-	-	-
111-93-77	City Yard Fencing Repairs	60,014	-	-	-	-
111-93-78	White Vinyl Fencing Replacement	22,751	-	-	-	-
111-93-84	City Hall Kitchen Renovation	103,304	-	-	-	-
111-93-86	City Hall Planning Dept Improvement	29,179	-	-	-	-
111-93-87	City Hall Parking Lot	15,433	-	-	-	-
111-93-92	Park Trash Cans	8,151	-	-	-	-
	CAPITAL IMPROVEMENT PROJECT	2,249,443	-	-	-	-
FUND 111 - GENERAL FUND		28,752,847	38,738,817	49,041,880	48,791,880	48,677,449
112-92-33	Traffic Signal Garfield/70Th	-	-	450,000	-	-
112-92-37	WSAB Bikeway Phase 3	-	20,672	-	-	-
112-92-38	Reclaim Water Extension Lakewood	-	5,250	-	-	-
112-92-54	Paramount Park Playground	-	4,241	-	-	-
112-92-58	Dills Park Community Orchard	-	79,529	1,532,472	1,532,472	30,000
112-92-59	Dills Park Renovation	-	44,055	647,896	647,896	115,000
112-92-68	Mariposa Classroom Conversion	-	-	37,500	37,500	-
112-92-74	Emergency Operations Equipment	-	-	20,000	20,000	-
112-92-76	Civic Center Fountain Upgrade	-	30,394	1,598,107	1,598,107	710,000
112-92-77	Clearwater A/V System Replacement	-	59,609	-	-	-
112-92-80	City Hall Conference Room Upgrade	-	130,499	-	-	-
112-92-94	HVAC/Condensing Unit Repl Paramount Gym	-	-	97,000	97,000	-
112-92-98	Substation Boiler Replacement	-	18,125	1,875	1,875	-
112-93-51	Progress Park Playground Replacement	-	1,955	1,045	1,045	-
112-93-52	Progress Plaza Exterior Improvements	-	130,005	277,440	277,440	55,000
112-93-54	Paramount Pool Interior Upgrades	-	87,313	-	-	-
112-93-56	Paramount Park Picnic Structure	-	33,936	-	-	-
112-93-57	Salud Park Portable Restroom	-	12,576	-	-	-
112-93-58	Spane Park Facility Improvements	-	10,000	107,000	107,000	-
112-93-70	Paramount Park Roof Replacement	-	55,411	-	-	-
112-93-73	City Hall Restroom Renovations	-	72,750	-	-	-
112-93-74	City Hall Landscape & Irrigation Repairs	-	-	175,000	175,000	-
112-93-75	City Yard Restroom Renovation	-	159,677	286,823	286,823	-
112-93-85	Perimeter Wall on 70th Street	-	177,502	-	-	-
112-93-86	City Hall Planning Dept Improvement	-	6,110	38,711	38,711	-
112-93-87	City Hall Parking Lot	-	59,657	1,194,912	1,194,912	-
112-93-91	Progress Park Exterior Lighting Repl	-	-	245,000	245,000	-
112-93-93	Ev Charging Stations Edison Charge Ready	-	-	21,450	21,450	-
112-94-32	Traffic Safety Improvements (2024)	-	69,000	256,000	256,000	-
112-94-33	Gardendale Street Improvements	-	38,002	75,999	75,999	-
112-94-34	Alley Improvements (2024)	-	45,850	48,150	48,150	-
112-94-37	Traffic Circle Installation	-	2,250	-	-	-
112-94-38	Guardrail Repairs	-	-	50,000	50,000	-

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
112-94-50	Park Monument Signs	-	-	195,000	195,000	-
112-94-51	Irrigation Valve Upgrades	-	35,000	100,000	100,000	-
112-94-52	Park Landscape Improvement	-	7,319	27,681	27,681	-
112-94-54	Paramount Park Entry Improvement	-	5,422	44,579	44,579	-
112-94-55	All American Park Picnic Shelter Replacement	-	6,440	1,950	1,950	-
112-94-59	Park Facility Security Enhancement	-	65,558	14,443	14,443	-
112-94-62	Somerset Ranch Pocket Park	-	35,250	12,250	12,250	-
112-94-63	All American Park Activity Center Design	-	28,860	21,140	21,140	-
112-94-64	Paramount Park Comm Center Expansion Design	-	15,193	100,000	100,000	100,000
112-94-70	Substation Roof Replacement	-	4,477	477,724	477,724	-
112-94-71	Neighborhood Enhancement Program (2024)	-	61,595	-	-	-
112-94-73	Substation Flooring Replacement	-	79,999	-	-	-
112-94-74	Substation Bldg Interior/Exterior Painting	-	55,377	-	-	-
112-94-75	City Yard Renovation	-	17,880	82,120	1,690	-
112-94-76	City Yard Gym Improvement	-	22,722	77,279	-	-
112-94-77	Veterans Memorial Renovation	-	1,040	350,960	350,960	-
112-94-80	Clearwater Bldg Interior Improvements	-	117,781	-	-	-
112-94-81	Property Purchase-16471 Paramount	-	-	660,000	660,000	221,000
112-94-82	Paramount Saw / Museum Project	-	2,063,000	-	-	-
112-94-83	Community Enhancement Program	-	59,201	1,440,799	1,126,795	-
112-94-85	15101 Paramount Blvd Project	-	-	277,600	277,600	-
112-94-87	City Hall Electrical Upgrades	-	22,000	578,000	578,000	-
112-94-88	City Hall Lobby Redesign	-	26,023	53,978	53,978	-
112-94-89	Friday Night Market Lights	-	13,854	36,146	36,146	-
112-94-90	LED Lighting Conversion	-	84,070	-	-	-
112-94-92	Lighting Control system	-	250,085	-	-	-
112-94-93	Willdan Energy Audit Project	-	732,979	851,872	851,872	-
112-95-50	Paramount Saw Community Room / Museum	-	-	718,916	718,916	-
112-95-70	Affordable Housing 16638-16675 Paramount	-	-	668,254	668,254	1,032,000
112-95-72	Banner Pole Installation	-	-	215,000	215,000	-
112-95-73	Downtown Electrical Upgrade	-	-	229,800	229,800	233,133
112-95-74	Dills Park Irrigation Repairs	-	-	320,000	320,000	-
112-95-77	GF-ARPA Unallocated Funds	-	-	1,099,496	-	-
112-96-50	Progress Plaza Boardroom Improvements	-	-	-	-	100,000
112-96-70	City Hall Patio Deck Repairs	-	-	-	-	25,000
112-96-71	Clearwater Building Exterior Stair Repl	-	-	-	-	25,000
112-96-91	Lighting Control System for City Hall Parking Lot	-	-	-	-	50,000
CAPITAL IMPROVEMENT PROJECT		-	5,165,491	15,817,367	13,796,158	2,696,133
FUND 112 - CAPITAL PROJECTS		-	5,165,491	15,817,367	13,796,158	2,696,133
211-14-11	Management Services	-	3,870	18,500	18,500	21,600
ADMINISTRATIVE SERVICES		-	3,870	18,500	18,500	21,600
211-15-11	Finance Admin	52,139	28,734	18,400	18,400	21,500
FINANCE		52,139	28,734	18,400	18,400	21,500
211-21-11	Planning Admin	90,230	119,598	112,550	112,550	121,300
211-21-22	Residential Rehabilitation	-	30,915	244,800	244,800	244,800
PLANNING AND BUILDING		90,230	150,513	357,350	357,350	366,100
211-31-11	Public Safety Admin	8,480	-	-	-	-
211-31-23	Code Enforcement	400,000	-	-	-	-
PUBLIC SAFETY		408,480	-	-	-	-
211-41-27	Senior Services	-	97,650	114,150	114,150	128,000
COMMUNITY SERVICES		-	97,650	114,150	114,150	128,000
211-51-21	Facility Maintenance	113,136	-	-	-	-
PUBLIC WORKS		113,136	-	-	-	-
211-94-34	Alley Improvements (2024)	-	-	413,300	413,300	-
211-95-34	Alley Improvements (2025)	-	-	415,000	415,000	65,000
211-96-34	Alley Improvements (2026)	-	-	-	-	784,000
CAPITAL IMPROVEMENT PROJECT		-	-	828,300	828,300	849,000
FUND 211 - COMM DEV BLOCK GRANT (CDBG)		663,985	280,768	1,336,700	1,336,700	1,386,200
212-15-11	Finance Admin	22,705	4,328	9,850	9,850	9,300

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
	FINANCE	22,705	4,328	9,850	9,850	9,300
212-21-11	Planning Admin	8,096	25,979	19,950	19,950	14,100
212-21-22	Residential Rehabilitation	120,911	125,102	566,600	566,600	566,600
	PLANNING AND BUILDING	129,007	151,082	586,550	586,550	580,700
FUND 212 - HOME		151,712	155,410	596,400	596,400	590,000
213-31-25	Community Preservation	-	119,498	215,000	215,000	646,400
	PUBLIC SAFETY	-	119,498	215,000	215,000	646,400
FUND 213 - HOME / ARP		-	119,498	215,000	215,000	646,400
214-21-11	Planning Admin	813	100,818	-	-	-
	PLANNING AND BUILDING	813	100,818	-	-	-
214-95-70	Affordable Housing 16638-16675 Paramount	-	-	300,000	-	-
	CAPITAL IMPROVEMENT PROJECT	-	-	300,000	-	-
FUND 214 - PARAMOUNT HOUSING AUTHORITY		813	100,818	300,000	-	-
215-21-11	Planning Admin	32,898	-	-	-	-
215-21-23	Commercial Rehabilitation	96,771	-	-	-	-
	PLANNING AND BUILDING	129,669	-	-	-	-
215-31-25	Community Preservation	102,413	-	-	-	-
	PUBLIC SAFETY	102,413	-	-	-	-
FUND 215 - CDBG CORONAVIRUS (CARES ACT)		232,082	-	-	-	-
216-12-22	Community Promotion	64,790	-	-	-	-
	CITY MANAGER/CITY CLERK	64,790	-	-	-	-
216-15-11	Finance Admin	1,450	-	-	-	-
	FINANCE	1,450	-	-	-	-
216-21-23	Commercial Rehabilitation	736,667	-	-	-	-
	PLANNING AND BUILDING	736,667	-	-	-	-
216-31-21	Sworn Patrol	8,105,644	-	-	-	-
216-31-25	Community Preservation	207,252	-	-	-	-
	PUBLIC SAFETY	8,312,896	-	-	-	-
216-52-21	Road Maintenance	90,229	-	-	-	-
	PUBLIC WORKS	90,229	-	-	-	-
216-92-66	Paramount Park Ballfield Lighting	242,647	-	-	-	-
216-92-67	Progress Park Ballfield Lighting	297,663	-	-	-	-
216-93-71	Neighborhood Enhancement Program (2023)	18,007	-	-	-	-
216-93-90	All-American Park Lighting Upgrades	29,703	-	-	-	-
	CAPITAL IMPROVEMENT PROJECT	588,020	-	-	-	-
FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)		9,794,053	-	-	-	-
221-41-29	STAR (After School Program)	2,393,544	2,352,617	3,136,650	3,136,650	-
	COMMUNITY SERVICES	2,393,544	2,352,617	3,136,650	3,136,650	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFETY		2,393,544	2,352,617	3,136,650	3,136,650	-
222-51-22	Landscape Maintenance	54,092	-	690,200	690,200	275,000
222-52-21	Road Maintenance	1,071,731	1,135,018	1,348,200	1,348,200	1,442,750
222-52-22	Engineering	7,500	7,500	-	-	-
	PUBLIC WORKS	1,133,323	1,142,518	2,038,400	2,038,400	1,717,750
FUND 222 - GAS TAX		1,133,323	1,142,518	2,038,400	2,038,400	1,717,750
223-31-22	Non-Sworn Patrol	82,693	65,035	100,000	100,000	75,000
	PUBLIC SAFETY	82,693	65,035	100,000	100,000	75,000
FUND 223 - TRAFFIC SAFETY		82,693	65,035	100,000	100,000	75,000
224-51-24	Sustainability	110,309	105,169	396,150	396,150	170,000
	PUBLIC WORKS	110,309	105,169	396,150	396,150	170,000
FUND 224 - AB939 WASTE REDUCTION		110,309	105,169	396,150	396,150	170,000
225-15-11	Finance Admin	4,108	3,658	4,200	4,200	4,050
225-15-23	Municipal Support	1,650	-	-	-	-

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
	FINANCE	5,757	3,658	4,200	4,200	4,050
225-51-22	Landscape Maintenance	-	14,782	16,000	16,000	-
225-51-23	Vehicle Maintenance	47,234	67,416	49,050	49,050	65,750
	PUBLIC WORKS	47,234	82,198	65,050	65,050	65,750
225-92-90	Ev Charging Stations	162,000	-	-	-	-
225-92-59	Dills Park Renovation	-	-	44,300	44,300	-
225-93-93	Ev Charging Stations Edison Charge Ready	186,806	6,800	18,200	18,200	-
	CAPITAL IMPROVEMENT PROJECT	348,806	6,800	62,500	62,500	-
FUND 225 - AB2766 SUBVENTION		401,797	92,656	131,750	131,750	69,800
226-21-11	Planning Admin	-	-	40,000	12,000	28,000
	PLANNING AND BUILDING	-	-	40,000	12,000	28,000
FUND 226 - DISABILITY ACCESS & EDUCATION		-	-	40,000	12,000	28,000
227-92-31	Neighborhood Street Resurfacing (2022)	1,117,174	-	-	-	-
227-93-31	Neighborhood Street Resurfacing (2023)	1,161,000	84,000	-	-	-
227-94-31	Neighborhood Street Resurfacing (2024)	-	126,100	1,596,050	1,596,050	-
227-95-31	Neighborhood Street Resurfacing (2025)	-	-	1,250,000	1,250,000	-
227-96-31	Neighborhood Street Resurfacing (2026)	-	-	-	-	1,040,000
	CAPITAL IMPROVEMENT PROJECT	2,278,174	210,100	2,846,050	2,846,050	1,040,000
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)		2,278,174	210,100	2,846,050	2,846,050	1,040,000
231-11-11	City Council	-	-	10,000	10,000	10,000
	COUNCIL & COMMISSIONS	-	-	10,000	10,000	10,000
231-12-11	City Manager/City Clerk	23,275	20,740	25,900	25,900	24,500
	CITY MANAGER/CITY CLERK	23,275	20,740	25,900	25,900	24,500
231-14-11	Management Services	17,909	-	11,100	11,100	13,150
	ADMINISTRATIVE SERVICES	17,909	-	11,100	11,100	13,150
231-15-11	Finance Admin	43,738	48,296	31,350	31,350	38,000
	FINANCE	43,738	48,296	31,350	31,350	38,000
231-21-11	Planning Admin	20,221	34,923	-	-	-
	PLANNING AND BUILDING	20,221	34,923	-	-	-
231-31-11	Public Safety Admin	8,480	7,289	5,850	5,850	7,600
231-31-21	Sworn Patrol	89,604	110,000	110,000	110,000	120,000
	PUBLIC SAFETY	98,084	117,289	115,850	115,850	127,600
231-41-11	Community Services	29,666	30,639	29,450	29,450	32,450
231-41-28	Community Transportation	611,453	678,340	672,300	682,300	737,650
	COMMUNITY SERVICES	641,119	708,979	701,750	711,750	770,100
231-51-11	Public Works Admin	22,815	23,922	28,950	28,950	32,650
231-51-21	Facility Maintenance	23,579	130,511	144,550	144,550	150,500
	PUBLIC WORKS	46,394	154,433	173,500	173,500	183,150
231-93-81	Bus Benches & Trash Cans	-	-	400,000	400,000	-
231-96-72	Install 6 New Bus Shelters	-	-	-	-	580,000
	CAPITAL IMPROVEMENT PROJECT	-	-	400,000	400,000	580,000
FUND 231 - PROPOSITION A		890,738	1,084,662	1,469,450	1,479,450	1,746,500
232-12-11	City Manager/City Clerk	23,275	20,740	25,900	25,900	24,500
	CITY MANAGER/CITY CLERK	23,275	20,740	25,900	25,900	24,500
232-14-11	Management Services	17,909	-	18,350	18,350	21,600
	ADMINISTRATIVE SERVICES	17,909	-	18,350	18,350	21,600
232-15-11	Finance Admin	41,830	48,386	31,350	31,350	38,000
	FINANCE	41,830	48,386	31,350	31,350	38,000
232-51-11	Public Works Admin	22,935	23,621	28,950	28,950	32,650
232-52-22	Engineering	93,606	45,000	80,350	80,350	80,350
	PUBLIC WORKS	116,541	68,621	109,300	109,300	113,000
232-92-30	Arterial Street Resurfacing (2022)	850,000	-	-	-	-
232-93-30	Arterial Street Resurfacing (2023)	355,471	540,059	-	-	-
232-94-30	Arterial Street Resurfacing (2024)	-	269,573	1,294,128	1,294,128	-
232-94-32	Traffic Safety Improvements (2024)	-	-	93,400	93,400	-
232-95-30	Arterial Street Resurfacing (2025)	-	-	1,000,000	1,000,000	-
232-96-30	Arterial Street Resurfacing (2026)	-	-	-	-	742,000

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
232-96-32	Traffic Safety Improvements	-	-	-	-	413,850
232-98-33	Rosecrans Bridge Repair	8,087	9,369	9,631	9,631	-
	CAPITAL IMPROVEMENT PROJECT	1,213,558	819,000	2,397,159	2,397,159	1,155,850
FUND 232 - PROPOSITION C		1,413,112	956,748	2,582,059	2,582,059	1,352,950
233-14-11	Management Services	-	-	18,350	18,350	21,600
	ADMINISTRATIVE SERVICES	-	-	18,350	18,350	21,600
233-15-11	Finance Admin	7,262	48,099	31,350	31,350	38,000
	FINANCE	7,262	48,099	31,350	31,350	38,000
233-51-11	Public Works Admin	25,938	11,055	12,950	12,950	13,850
233-52-21	Road Maintenance	-	-	-	-	142,850
	PUBLIC WORKS	25,938	11,055	12,950	12,950	156,700
233-91-36	Alondra Blvd Widening	-	-	618,100	-	-
233-92-31	Neighborhood Street Resurfacing (2022)	81,900	-	-	-	-
233-92-37	WSAB Bikeway Phase 3	-	-	217,800	217,800	100,000
233-93-31	Neighborhood Street Resurfacing (2023)	141,153	483,869	-	-	-
233-94-33	Hunsaker Traffic Safety Improvements	-	-	-	-	10,000
233-94-35	Median Enhancements (2024)	-	13,396	2,113,304	2,113,304	-
233-95-31	Neighborhood Street Resurfacing (2025)	-	-	600,000	600,000	-
233-95-32	West Pmt Utility Easement Multi-Use Path	-	-	50,000	50,000	-
233-95-35	Traffic Calming Measure	-	-	15,000	15,000	100,000
233-95-74	Dills Park Irrigation Repairs	-	-	173,500	173,500	-
233-96-34	Alley Improvements (2026)	-	-	-	-	235,200
	CAPITAL IMPROVEMENT PROJECT	223,053	497,265	3,787,704	3,169,604	445,200
FUND 233 - MEASURE R		256,252	556,418	3,850,354	3,232,254	661,500
234-14-11	Management Services	17,909	-	18,350	18,350	21,600
	ADMINISTRATIVE SERVICES	17,909	-	18,350	18,350	21,600
234-15-11	Finance Admin	39,197	34,341	31,350	31,350	38,000
	FINANCE	39,197	34,341	31,350	31,350	38,000
234-51-11	Public Works Admin	19,596	24,209	28,950	28,950	24,500
	PUBLIC WORKS	19,596	24,209	28,950	28,950	24,500
234-91-32	WSAB Bikeway Phase 4	-	-	95,000	95,000	25,000
234-92-30	Arterial Street Resurfacing (2022)	468,990	-	-	-	-
234-92-32	Traffic Signal Alondra/Passage	44,283	142,977	-	-	-
234-92-33	Traffic Signal Garfield/70Th	-	-	80,000	80,000	-
234-92-35	Traffic Safety Improvements	30,316	103,098	291,888	291,888	-
234-94-31	Neighborhood Street Resurfacing (2024)	-	-	163,000	163,000	-
234-94-35	Median Enhancements (2024)	-	-	232,350	232,350	-
234-95-30	Arterial Street Resurfacing (2025)	-	-	400,000	400,000	-
234-95-35	Traffic Calming Measure	-	-	-	-	18,000
234-99-32	WSAB Bikeway Phase 2	16,660	67,121	962,261	962,261	-
	CAPITAL IMPROVEMENT PROJECT	560,248	313,195	2,224,499	2,224,499	43,000
FUND 234 - MEASURE M		636,951	371,745	2,303,149	2,303,149	127,100
235-41-24	Instructional Classes/Special Events	-	70,881	138,950	138,950	144,500
235-41-28	Community Transportation	-	13,800	18,000	18,000	18,000
	COMMUNITY SERVICES	-	84,681	156,950	156,950	162,500
235-92-54	Paramount Park Playground	-	316,000	-	-	-
235-92-59	Dills Park Renovation	-	-	563,650	563,650	-
235-92-76	Civic Center Fountain Upgrade	-	-	300,000	300,000	-
235-93-50	All-American Park Playground Replacement	-	280,000	-	-	-
235-93-51	Progress Park Playground Replacement	-	153,825	16,175	16,175	-
235-93-54	Paramount Pool Interior Upgrades	-	254,719	-	-	-
235-94-60	Park Development Concept	-	-	285,000	285,000	-
235-94-61	Dills Park Playground Replacement	-	256,626	-	-	-
235-96-51	Shade Sails at Dills Park - North Playground	-	-	-	-	140,000
235-96-52	Basketball Court Resurfacing Various Parks	-	-	-	-	60,000
235-96-53	Paramount Park Rubberized Matting Repl	-	-	-	-	60,000
	CAPITAL IMPROVEMENT PROJECT	-	1,261,170	1,164,825	1,164,825	260,000
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		-	1,345,851	1,321,775	1,321,775	422,500

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
236-94-35	Median Enhancements (2024)	-	-	-	-	75,000
236-96-35	Phase 1 Median Enhancements	-	-	-	-	4,575,000
	CAPITAL IMPROVEMENT PROJECT	-	-	-	-	4,650,000
FUND 236 - MEASURE M BONDS		-	-	-	-	4,650,000
289-51-24	Sustainability	119,381	152,658	195,000	195,000	195,000
289-52-21	Road Maintenance	403,515	-	-	-	-
	PUBLIC WORKS	522,896	152,658	195,000	195,000	195,000
289-92-95	Spane Park Stormwater Capture	271,416	139,660	375,621	375,621	7,700,000
289-93-36	Stormwater Catch Basin Inserts	113,338	-	-	-	-
289-95-90	Drywell Installtion-Meadows & Village Park	-	-	415,000	415,000	112,000
289-96-90	Drywell Installation-Garfield & Pequeno Parks	-	-	-	-	520,000
	CAPITAL IMPROVEMENT PROJECT	384,754	139,660	790,621	790,621	8,332,000
FUND 289 - MEASURE W (SAFE CLEAN WATER)		907,649	292,318	985,621	985,621	8,527,000
290-95-33	Storm Drain Improvements (2025)	-	-	200,000	200,000	500,000
	CAPITAL IMPROVEMENT PROJECT	-	-	200,000	200,000	500,000
FUND 290 - STORM DRAIN		-	-	200,000	200,000	500,000
292-12-22	Community Promotion	2,331	8,710	7,500	7,500	-
	CITY MANAGER/CITY CLERK	2,331	8,710	7,500	7,500	-
292-21-11	Planning Admin	-	-	100,000	40,000	60,000
	PLANNING AND BUILDING	-	-	100,000	40,000	60,000
292-41-22	Aquatics	-	-	4,100	4,100	-
292-41-26	Paramount Education Partnership	-	-	-	-	10,000
	COMMUNITY SERVICES	-	-	4,100	4,100	10,000
292-91-16	Well #16 Design/Construction	-	-	30,000	30,000	-
292-93-72	Paramount Paints Program (2023)	40,380	-	-	-	-
292-94-54	Paramount Park Entry Improvement	-	49,500	-	-	-
292-94-72	Paramount Paints Program	-	16,338	73,662	73,662	-
292-94-77	Veterans Memorial Renovation	-	102,004	43,476	43,476	-
292-95-75	Let's Go Dad Art Piece	-	-	70,000	70,000	-
292-95-76	2 Art Pieces at the Pond	-	-	300,000	300,000	-
	CAPITAL IMPROVEMENT PROJECT	40,380	167,842	517,138	517,138	-
FUND 292 - PUBLIC ART		42,711	176,552	628,738	568,738	70,000
293-14-11	Management Services	-	-	11,000	11,000	18,000
293-14-14	IT Support	-	-	5,000	5,000	5,000
	ADMINISTRATIVE SERVICES	-	-	16,000	16,000	23,000
293-15-23	Municipal Support	4,356	-	-	-	-
	FINANCE	4,356	-	-	-	-
293-94-79	Council Chamber Improvements	-	-	150,000	150,000	-
	CAPITAL IMPROVEMENT PROJECT	-	-	150,000	150,000	-
FUND 293 - PUBLIC ACCESS FEES		4,356	-	166,000	166,000	23,000
294-21-11	Planning Admin	68,689	25,664	518,000	385,000	300,000
	PLANNING AND BUILDING	68,689	25,664	518,000	385,000	300,000
FUND 294 - GENERAL PLAN		68,689	25,664	518,000	385,000	300,000
295-15-23	Municipal Support	9,126	4,834	3,700	3,700	3,700
	FINANCE	9,126	4,834	3,700	3,700	3,700
295-51-22	Landscape Maintenance	3,160	7,452	8,600	8,600	8,600
295-52-22	Engineering	1,857	1,857	1,850	1,850	1,850
	PUBLIC WORKS	5,017	9,309	10,450	10,450	10,450
FUND 295 - SERVICE ASSESSMENTS		14,143	14,143	14,150	14,150	14,150
296-12-22	Community Promotion	-	200,000	-	-	-
	CITY MANAGER/CITY CLERK	-	200,000	-	-	-
296-21-11	Planning Admin	35,688	303,472	472,050	199,050	393,000
296-21-22	Residential Rehabilitation	-	4,638	681,100	354,100	1,085,700

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
296-21-21	Development Services	-	10,000	49,000	49,000	1,500
	PLANNING AND BUILDING	35,688	318,110	1,202,150	602,150	1,480,200
296-31-11	Public Safety Admin	3,364	-	-	-	-
296-31-21	Sworn Patrol	251,640	292,211	306,700	306,700	308,850
296-31-25	Community Preservation	45,000	164,026	393,050	301,200	-
	PUBLIC SAFETY	300,003	456,238	699,750	607,900	308,850
296-41-29	STAR (After School Program)	-	848	-	-	-
	COMMUNITY SERVICES	-	848	-	-	-
296-51-11	Public Works Admin	2,762	565	-	-	-
296-51-22	Landscape Maintenance	58,729	74,000	5,000	5,000	-
296-51-24	Sustainability	38,454	12,109	144,650	144,650	137,150
296-52-21	Road Maintenance	60,271	69,012	61,250	61,250	49,300
296-52-22	Engineering	2,040	-	74,880	-	-
	PUBLIC WORKS	162,256	155,685	285,780	210,900	186,450
296-91-32	WSAB Bikeway Phase 4	109,422	13,077	2,687,274	2,687,274	12,000
296-91-36	Alondra Blvd Widening	559,377	-	600,000	1,218,100	-
296-92-32	Traffic Signal Alondra/Passage	28,570	303,330	-	-	-
296-92-35	Traffic Safety Improvements	-	-	250,000	250,000	-
296-92-37	WSAB Bikeway Phase 3	125,029	-	-	-	-
296-92-58	Dills Park Community Orchard	-	319,542	1,130,458	1,130,458	-
296-92-59	Dills Park Renovation	43,229	51,862	797,911	797,911	-
296-92-65	Gym Improvements	212,178	-	-	-	-
296-93-52	Progress Plaza Exterior Improvements	-	-	1,850,000	1,850,000	-
296-93-58	Spane Park Facility Improvements	-	51,249	298,752	298,752	-
296-93-93	Ev Charging Stations Edison Charge Ready	-	-	20,700	20,700	-
296-94-32	Traffic Safety Improvements (2024)	-	-	840,400	840,400	-
296-94-33	Hunsaker Traffic Safety Improvements	-	-	248,350	248,350	-
296-94-64	Paramount Park Comm Center Expansion Design	-	-	1,444,250	1,444,250	5,928,008
296-95-10	Infrastructure Program Assessment	-	-	200,000	200,000	-
296-95-32	West Pmt Utility Easement Multi-Use Path	-	-	775,000	775,000	-
296-96-32	Traffic Safety Improvements	-	-	-	-	931,000
296-98-33	Rosecrans Bridge Repair	-	71,438	1,929,563	1,929,563	-
296-99-32	WSAB Bikeway Phase 2	-	23,574	7,092,427	7,092,427	-
	CAPITAL IMPROVEMENT PROJECT	1,077,805	834,071	20,165,085	20,783,185	6,871,008
FUND 296 - OTHER GRANTS		1,575,752	1,964,952	22,352,765	22,204,135	8,846,508
297-12-22	Community Promotion	-	137,131	285,000	285,000	185,000
	CITY MANAGER/CITY CLERK	-	137,131	285,000	285,000	185,000
297-21-11	Planning Admin	-	24,167	55,000	45,000	-
297-21-22	Residential Rehabilitation	-	-	157,300	157,300	157,300
	PLANNING AND BUILDING	-	24,167	212,300	202,300	157,300
297-31-25	Community Preservation	-	33,113	170,500	170,500	145,900
	PUBLIC SAFETY	-	33,113	170,500	170,500	145,900
297-41-21	Parks and Playgrounds	-	63,632	75,000	75,000	77,000
297-41-22	Aquatics	-	79,172	25,000	25,000	30,000
297-41-23	Sports	-	17,975	30,000	30,000	30,000
297-41-24	Instructional Classes/Special Events	-	46,471	55,000	55,000	56,000
297-41-26	Paramount Education Partnership	-	3,968	7,000	7,000	-
297-41-27	Senior Services	-	9,399	20,000	20,000	20,000
297-41-28	Community Transportation	-	4,950	5,000	5,000	4,000
	COMMUNITY SERVICES	-	225,568	217,000	217,000	217,000
297-51-22	Landscape Maintenance	-	94,429	-	-	-
	PUBLIC WORKS	-	94,429	-	-	-
297-92-58	Dills Park Community Orchard	-	-	68,000	68,000	-
297-93-54	Paramount Pool Interior Upgrades	-	32,000	-	-	-
297-93-87	City Hall Parking Lot	-	-	400,000	400,000	-
297-94-35	Median Enhancements (2024)	-	43,968	-	-	-
297-94-57	Paramount Gym Improvements	-	27,074	72,926	72,926	-
297-94-71	Neighborhood Enhancement Program (2024)	-	130,095	11,105	11,105	-
297-94-86	Electronic Message Boards	-	-	75,000	75,000	-
297-95-73	Downtown Electrical Upgrade	-	-	170,200	170,200	-

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
	CAPITAL IMPROVEMENT PROJECT	-	233,137	797,231	797,231	-
FUND 297 - COMMUNITY BENEFIT AGREEMENT		-	747,544	1,682,031	1,672,031	705,200
311-72-11	Debt Service Admin (GF)	1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
	DEBT SERVICE	1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
FUND 311 - DEBT SERVICE		1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
511-11-15	Public Works Commission	2,968	2,455	3,100	3,100	3,000
	COUNCIL & COMMISSIONS	2,968	2,455	3,100	3,100	3,000
511-14-13	Risk Management	-	18,899	53,400	53,400	102,100
511-14-14	IT Support	-	-	1,950	1,950	5,000
	ADMINISTRATIVE SERVICES	-	18,899	55,350	55,350	107,100
511-15-11	Finance Admin	-	-	52,155	52,155	-
511-15-22	Water Billing	600,312	404,686	509,450	509,450	561,350
511-15-23	Municipal Support	68,598	96,043	172,500	170,000	170,000
	FINANCE	668,910	500,729	734,105	731,605	731,350
511-51-11	Public Works Admin	1,480,588	1,319,293	1,466,050	1,466,050	1,499,400
511-51-23	Vehicle Maintenance	1,198	1,669	27,000	27,000	47,000
511-51-24	Sustainability	130,136	43,898	62,300	62,300	61,400
511-52-23	Water Production	6,742,991	6,442,573	8,109,350	8,109,350	5,710,200
511-52-24	Water Distribution	1,955,291	2,484,632	3,479,500	3,490,900	3,553,450
511-52-25	Water Customer Service	370,580	226,319	369,100	369,100	360,300
	PUBLIC WORKS	10,680,783	10,518,383	13,513,300	13,524,700	11,231,750
511-91-16	Well #16 Design/Construction	1,375,292	-	620,360	603,400	-
511-93-10	Installation of Services & Hydrants	166,185	-	-	-	-
511-94-10	Installation of Services & Hydrants (2024)	-	94,600	5,400	5,400	-
511-94-11	Annual Valve Replacement (2024)	-	-	25,000	25,000	-
511-94-12	Water Main Improvements Design Upgrades	-	8,450	56,550	56,550	47,000
511-94-13	Monitoring Wells Installation	-	107,467	17,333	17,333	-
511-94-14	Advanced Metering Infrastructure	-	6,835,481	4,400,873	4,400,873	-
511-96-10	Water Interconnection Improvements	-	-	-	-	42,000
	CAPITAL IMPROVEMENT PROJECT	1,541,478	7,045,998	5,125,516	5,108,556	89,000
FUND 511 - PARAMOUNT MUNICIPAL WATER		12,894,139	18,086,465	19,431,371	19,423,311	12,162,200
521-14-11	Management Services	-	-	-	-	15,600
521-14-13	Risk Management	-	-	-	-	9,000
521-14-14	IT Support	-	-	25,000	25,000	27,500
	ADMINISTRATIVE SERVICES	-	-	25,000	25,000	52,100
521-15-11	Finance Admin	-	-	-	-	2,000
521-15-23	Municipal Support	41,135	127,515	150,000	150,000	150,000
	FINANCE	41,135	127,515	150,000	150,000	152,000
	PLANNING AND BUILDING	-	-	-	-	-
521-31-21	Sworn Patrol	-	-	50,000	50,000	-
521-31-22	Non-Sworn Patrol	-	-	-	-	27,000
	PUBLIC SAFETY	-	-	50,000	50,000	27,000
521-41-11	Community Services	-	1,602	-	-	-
521-41-21	Parks and Playgrounds	-	12,538	90,000	90,000	-
521-41-22	Aquatics	-	-	15,100	15,100	-
521-41-23	Sports	-	85,193	10,000	10,000	20,000
521-41-25	Facilities	-	16,873	13,000	18,000	-
521-41-26	Paramount Education Partnership	-	-	3,500	3,500	8,000
521-41-27	Senior Services	-	51,657	7,000	7,000	-
	COMMUNITY SERVICES	-	167,863	138,600	143,600	28,000

EXPENDITURE SUMMARY BY FUND/DEPT/DIVISION

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
521-51-21	Facility Maintenance	-	182,942	107,000	107,000	-
521-51-22	Landscape Maintenance	-	-	180,000	180,000	250,000
521-52-21	Road Maintenance	-	-	178,000	178,000	-
	PUBLIC WORKS	-	182,942	465,000	465,000	250,000
521-92-65	Gym Improvements	-	49,477	523	523	-
521-93-79	Community Center A/V	18,627	27,740	-	-	-
521-93-80	Mariposa A/V Replacement	14,657	45,118	-	-	-
521-93-82	City Hall Furniture Replacement	281,623	64,233	29,000	29,000	-
521-93-83	City Hall Conference Room Furniture Repl	32,477	-	-	-	-
521-94-78	City Yard Furniture Replacement	-	214,442	285,559	285,559	-
521-94-79	Council Chamber Improvements	-	-	150,000	150,000	-
521-95-71	ERP System Upgrade	-	-	100,000	100,000	600,000
	CAPITAL IMPROVEMENT PROJECT	347,385	401,011	565,082	565,082	600,000
FUND 521 - EQUIPMENT REPLACEMENT		388,520	879,330	1,393,682	1,398,682	1,109,100
614-71-11	Redevelopment Agency Admin	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
	RDA/SUCCESSOR AGENCY	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
FUND 614 - RDA OBLIGATION RETIREMENT FUND		1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
CITYWIDE ALL FUNDS		67,720,146	77,895,531	143,027,792	139,465,793	107,756,440

Expenditure Summary by Fund					
FUND 111 - GENERAL FUND	28,752,847	38,738,817	49,041,880	48,791,880	48,677,449
FUND 112 - CAPITAL PROJECTS	-	5,165,491	15,817,367	13,796,158	2,696,133
FUND 211 - COMM DEV BLOCK GRANT (CDBG)	663,985	280,768	1,336,700	1,336,700	1,386,200
FUND 212 - HOME	151,712	155,410	596,400	596,400	590,000
FUND 213 - HOME / ARP	-	119,498	215,000	215,000	646,400
FUND 214 - PARAMOUNT HOUSING AUTHORITY	813	100,818	300,000	-	-
FUND 215 - CDBG CORONAVIRUS (CARES ACT)	232,082	-	-	-	-
FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARPA)	9,794,053	-	-	-	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFETY	2,393,544	2,352,617	3,136,650	3,136,650	-
FUND 222 - GAS TAX	1,133,323	1,142,518	2,038,400	2,038,400	1,717,750
FUND 223 - TRAFFIC SAFETY	82,693	65,035	100,000	100,000	75,000
FUND 224 - AB939 WASTE REDUCTION	110,309	105,169	396,150	396,150	170,000
FUND 225 - AB2766 SUBVENTION	401,797	92,656	131,750	131,750	69,800
FUND 226 - DISABILITY ACCESS & EDUCATION	-	-	40,000	12,000	28,000
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)	2,278,174	210,100	2,846,050	2,846,050	1,040,000
FUND 231 - PROPOSITION A	890,738	1,084,662	1,469,450	1,479,450	1,746,500
FUND 232 - PROPOSITION C	1,413,112	956,748	2,582,059	2,582,059	1,352,950
FUND 233 - MEASURE R	256,252	556,418	3,850,354	3,232,254	661,500
FUND 234 - MEASURE M	636,951	371,745	2,303,149	2,303,149	127,100
FUND 235 - MEASURE A (SAFE CLEAN PARKS)	-	1,345,851	1,321,775	1,321,775	422,500
FUND 236 - MEASURE M BONDS	-	-	-	-	4,650,000
FUND 289 - MEASURE W (SAFE CLEAN WATER)	907,649	292,318	985,621	985,621	8,527,000
FUND 290 - STORM DRAIN	-	-	200,000	200,000	500,000
FUND 292 - PUBLIC ART	42,711	176,552	628,738	568,738	70,000
FUND 293 - PUBLIC ACCESS FEES	4,356	-	166,000	166,000	23,000
FUND 294 - GENERAL PLAN	68,689	25,664	518,000	385,000	300,000
FUND 295 - SERVICE ASSESSMENTS	14,143	14,143	14,150	14,150	14,150
FUND 296 - OTHER GRANTS	1,575,752	1,964,952	22,352,765	22,204,135	8,846,508
FUND 297 - COMMUNITY BENEFIT AGREEMENT	-	747,544	1,682,031	1,672,031	705,200
FUND 311 - DEBT SERVICE	1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
FUND 511 - PARAMOUNT MUNICIPAL WATER	12,894,139	18,086,465	19,431,371	19,423,311	12,162,200
FUND 521 - EQUIPMENT REPLACEMENT	388,520	879,330	1,393,682	1,398,682	1,109,100
FUND 614 - RDA OBLIGATION RETIREMENT FUND	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
CITYWIDE ALL FUNDS	67,720,146	77,895,531	143,027,792	139,465,793	107,756,440

AUTHORIZED POSITION SUMMARY

Department	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 Adopted
Full-Time Positions					
City Manager/City Clerk*	4.0	4.0	5.0	5.0	4.0
Administrative Services	8.0	6.0	5.0	5.0	5.0
Finance	10.0	9.0	12.0	12.0	12.0
Planning and Building	8.0	8.0	9.0	10.0	10.0
Public Safety	19.0	19.0	19.0	19.0	19.0
Community Services	9.0	10.0	10.0	10.0	10.0
Public Works	32.0	32.0	33.0	36.0	36.0
Total Full Time Positions	90.0	88.0	93.0	97.0	96.0
Part-Time Hours					
City Manager/City Clerk*	2,600	2,600	1,456	1,456	-
Administrative Services	8,008	9,100	7,800	10,016	10,400
Finance	11,284	11,284	10,660	9,100	9,568
Planning and Building	5,200	6,500	6,500	2,600	5,200
Public Safety	13,854	16,866	16,866	16,866	15,912
Community Services	136,012	127,725	144,925	126,728	62,091
Public Works	40,300	40,300	46,800	52,000	53,558
Total Part-Time Hours	217,258	214,375	235,007	218,766	156,729
Total FTE	104	103	113	105	75

*Includes City Attorney in FY25 and prior

AUTHORIZED POSITION DETAILS

Department	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-26 Adopted
City Attorney (Contract)	1.00	1.00	1.00	1.00	-
City Clerk	1.00	1.00	1.00	1.00	1.00
City Manager	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	-	-	1.00	1.00	1.00
Executive Assistant	1.00	1.00	1.00	1.00	1.00
City Manager/City Clerk/City Attorney	4.00	4.00	5.00	5.00	4.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Communications & Engagement Manager	1.00	1.00	1.00	1.00	1.00 (c)
Graphic Artist/Social Media Coordinator	1.00	1.00	-	-	-
Human Resources Manager	1.00	1.00	1.00	1.00	1.00
Information Technology (IT) Analyst I	1.00	-	-	-	-
Information Technology (IT) Manager	1.00	-	-	-	-
Management Analyst	1.00	1.00	1.00	1.00	1.00
Senior IT Analyst	-	-	-	-	-
Administrative Services	8.00	6.00	5.00	5.00	5.00
Accounting & Budget Manager	-	-	1.00	1.00	1.00
Accounting Specialist	-	-	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Assistant Finance Director	1.00	1.00	1.00	1.00 (a)	1.00 (a)
Finance Director	1.00	1.00	1.00	1.00	1.00
Finance Supervisor	1.00	1.00	1.00	1.00	1.00
Finance Technician	3.00	2.00	2.00	2.00	2.00
Financial Services Manager	-	-	-	1.00	1.00
Payroll Technician	1.00	1.00	1.00	1.00	1.00
Project/Program Manager	-	-	1.00	-	-
Senior Accountant	2.00	2.00	2.00	2.00	2.00
Finance	10.00	9.00	12.00	12.00	12.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Assistant Planner	-	-	-	1.00	1.00
Assistant Planning and Building Director	1.00	1.00	1.00	1.00	1.00
Associate Planner	1.00	1.00	1.00	1.00	1.00
Building and Safety Inspector	2.00	2.00	2.00	2.00	2.00
Building and Safety Manager	1.00	1.00	1.00	1.00	1.00
Building Permit Technician	-	-	-	-	1.00
Management Analyst	1.00	1.00	1.00	1.00	1.00
Office Assistant II	-	-	1.00	1.00	-
Planning and Building Director	1.00	1.00	1.00	1.00	1.00
Planning	8.00	8.00	9.00	10.00	10.00

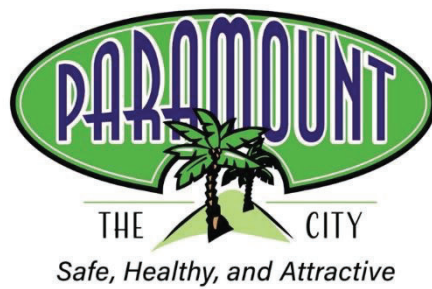
AUTHORIZED POSITION DETAILS

Department	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-26 Adopted
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Assistant Public Safety Director	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer	3.00	3.00	3.00	3.00	3.00
Code Enforcement Supervisor	-	-	-	1.00	1.00
Community Service Officer	7.00	7.00	7.00	7.00	7.00
Community Service Officer Supervisor	1.00	1.00	1.00	1.00	1.00
Management Analyst	1.00	2.00	1.00	1.00	1.00
Management Analyst II	1.00	-	-	-	-
Office Assistant II	1.00	1.00	1.00	1.00	1.00
Parking Control Officer	1.00	1.00	1.00	1.00	1.00
Project/Program Manager	-	-	1.00	1.00	1.00
Public Safety Director	1.00	1.00	1.00	1.00	1.00
Senior Code Enforcement Officer	1.00	1.00	1.00	-	-
Public Safety	19.00	19.00	19.00	19.00	19.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Assistant Community Services Director	1.00	1.00	1.00	1.00	1.00
Community Services Director	1.00	1.00	1.00	1.00	1.00
Community Services Manager	-	-	-	-	1.00
Community Services Specialist	1.00	1.00	-	-	-
Community Services Supervisor	3.00	3.00	4.00	4.00	3.00
Management Analyst	1.00	1.00	1.00	1.00	1.00
Office Assistant II	-	1.00	1.00	1.00	1.00
Senior Services Program Supervisor	1.00	1.00	1.00	1.00	1.00
Community Services	9.00	10.00	10.00	10.00	10.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Assistant Public Works Director	1.00	1.00	1.00	1.00	1.00
Maintenance Supervisor	2.00	2.00	2.00	2.00	2.00
Maintenance Worker	8.00	8.00	8.00	8.00	8.00
Management Analyst	-	-	1.00	1.00	1.00
Office Assistant II	1.00	1.00	1.00	1.00	1.00
Project/Program Manager	1.00	1.00	1.00	1.00	1.00
Public Works Director	1.00	1.00	1.00	1.00	1.00
Public Works Operations Manager	1.00	1.00	1.00	1.00	1.00
Senior Maintenance Worker	6.00	6.00	6.00	7.00	7.00
Senior Water Operator	3.00	3.00	3.00	3.00	3.00
Warehouse Attendant	1.00	1.00	1.00	1.00	1.00
Water Operator	4.00	4.00	4.00	5.00 (b)	5.00 (b)
Water Quality Specialist	-	-	-	1.00 (a)	1.00 (a)
Water Superintendent	1.00	1.00	1.00	1.00	1.00
Water Supervisor	1.00	1.00	1.00	1.00	1.00
Public Works	32.00	32.00	33.00	36.00	36.00
AUTHORIZED POSITIONS CITYWIDE	90.00	88.00	93.00	97.00	96.00

(a) Position frozen

(b) 1 of 5 Water Operator frozen

(c) 'Public Information Officer' in FY25 and prior



DEPARTMENT BUDGET DETAILS

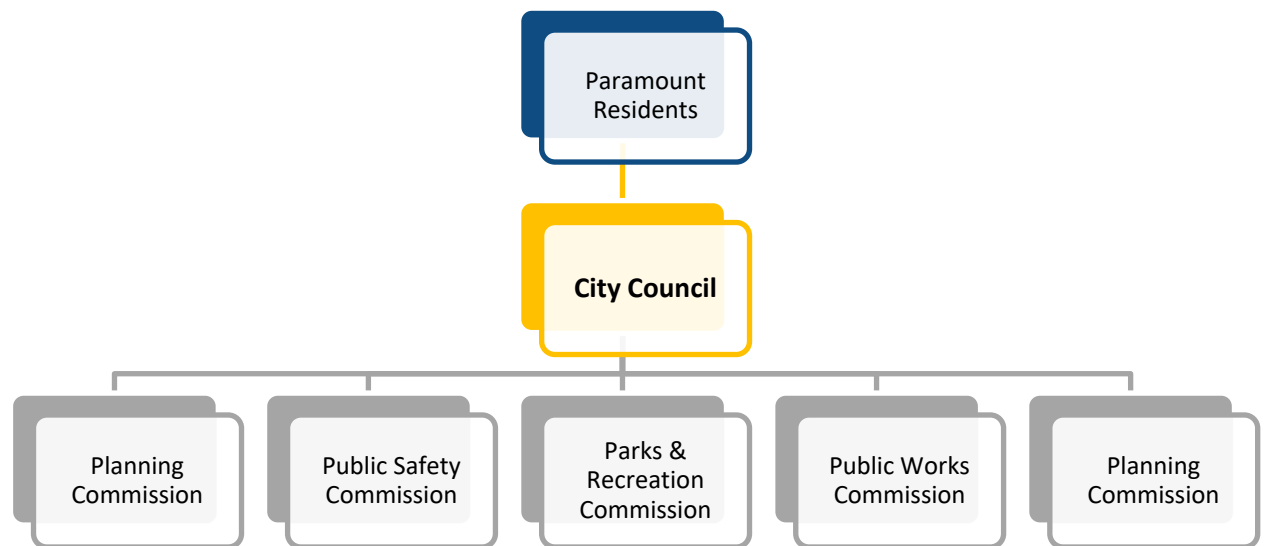


CITY COUNCIL/ COMMISSIONS

The City Council is composed of five members who are elected by the voters of Paramount for four-year overlapping terms. Each year, the City Council chooses a Mayor and a Vice Mayor from among its members whose responsibilities are to chair Council meetings, attest to the official actions of the City, and otherwise represent the City. The City Council establishes policy directions for the City, approves ordinances, resolutions, and contracts; and appoints the City Manager and City Attorney.

With the approval of the City Council, the Mayor appoints five commissions (Planning, Public Safety, Parks & Recreation, Public Works, and Senior Services) which serve as advisory bodies to the City Council. These commissions review issues within their respective areas and make recommendations for the City Council's consideration.

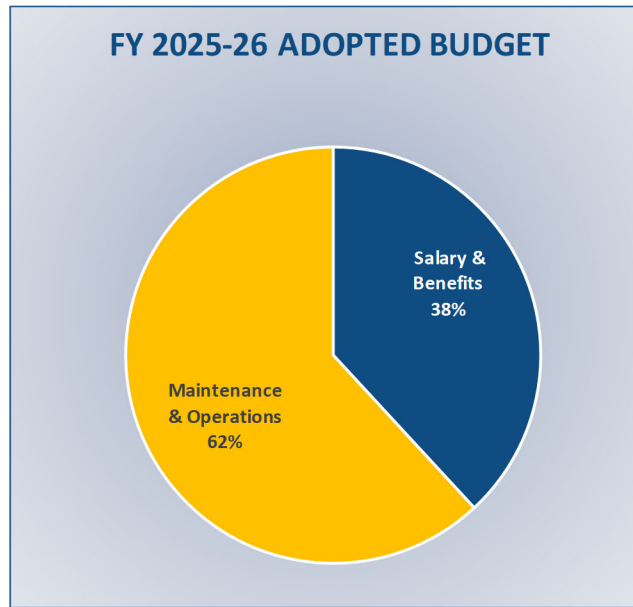
Below is a chart showing the organization of the City Council and its commissions. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.



COUNCIL & COMMISSIONS SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 432,442	\$ 431,851	\$ 500,860	\$ 500,860	\$ 474,400
231 - Proposition A	-	-	10,000	10,000	10,000
511 - Paramount Municipal Water	2,968	2,455	3,100	3,100	3,000
TOTAL	\$ 435,411	\$ 434,306	\$ 513,960	\$ 513,960	\$ 487,400

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-11-11] City Council	\$ 397,407	\$ 398,300	\$ 449,660	\$ 449,660	\$ 425,300
[231-11-11] City Council	-	-	10,000	10,000	10,000
[111-11-12] Planning Commission	18,586	17,873	27,400	27,400	27,600
[111-11-13] Public Safety Commission	5,600	5,334	8,950	8,950	8,700
[111-11-14] Parks and Recreation Commission	4,913	5,020	6,200	6,200	6,000
[111-11-15] Public Works Commission	2,968	2,455	5,550	5,550	3,800
[511-11-15] Public Works Commission	2,968	2,455	3,100	3,100	3,000
[111-11-16] Senior Services Commission	2,968	2,869	3,100	3,100	3,000
TOTAL COUNCIL & COMMISSIONS	\$ 435,411	\$ 434,306	\$ 513,960	\$ 513,960	\$ 487,400



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 185,750
Maintenance & Operations	301,650
Total by Expenditure Type	\$ 487,400

[11-11] CITY COUNCIL

The City Council is the City's policy-making body. It provides direction for all City programs, such as planning and economic development, police protection, water service and delivery, street maintenance, park maintenance, and capital improvement programming.

The City Council conducts monthly public meetings for the purpose of taking formal action. The Council approves ordinances, resolutions, contracts, and City expenditures. It provides liaison to elected representatives of the state and federal government and represents the City at formal public events.

In addition, the City Council approves all appointments to City commissions, presents proclamations and special awards, approves specialized permit requests, appoints the City Manager and City Attorney and approves the City's budget.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 64,741	\$ 63,930	\$ 64,700	\$ 64,700	\$ 64,700
4123 - Transportation Allowance	11,285	11,100	11,100	11,100	11,100
4211 - Health Insurance	75,908	64,752	71,100	71,100	74,950
4212 - Life Insurance	430	547	300	300	300
4213 - Disability Insurance	782	1,222	550	550	550
4215 - Worker'S Compensation	1,008	458	700	700	700
4216 - Medicare	1,574	1,555	1,100	1,100	1,100
4217 - PERS	21,130	5,339	7,900	7,900	10,350
4218 - Deferred Compensation	-	600	3,500	3,500	3,500
4220 - Other Retirement Benefit - POB	-	11,725	10,200	10,200	9,900
4221 - Dental Insurance	-	6,623	7,050	7,050	7,050
4222 - Vision Insurance	-	1,351	1,550	1,550	1,550
Salary & Benefits Total	176,858	169,202	179,750	179,750	185,750
5140 - Office Supplies	3,029	3,362	3,000	3,000	3,000
5151 - Professional/Technical Services	96,971	104,623	135,160	135,160	112,800
5171 - Conferences/Seminars/Meeting Expen:	52,782	56,441	64,100	64,100	60,700
5172 - Organization Memberships	60,402	64,672	77,650	77,650	73,050
5997 - Debt Service Charges	-	-	-	-	-
Maintenance & Operations Total	213,184	229,098	279,910	279,910	249,550
8112 - Computer Equipment	7,366	-	-	-	-
Capital Outlay Total	7,366	-	-	-	-
[11-11] CITY COUNCIL	\$ 397,407	\$ 398,300	\$ 459,660	\$ 459,660	\$ 435,300

[11-12] PLANNING COMMISSION

The Planning Commission is a judicial decision-making body with authority over a variety of land use and legislative matters that makes recommendations to the City Council in regard to planning and development issues.

The Commission reviews all conditional use permits, variances, land divisions, plot plans, and zoning ordinance amendments. The Commission conducts one monthly meeting during which it also serves as the City's Development Review Board and Economic Development Board. The Development Review Board reviews exterior design of all proposed development in the City except for homes in the R-1 zone.

Approximately 30 site development plans will be reviewed by the Board in the coming year.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 13,750	\$ 12,750	\$ 7,500	\$ 7,500	\$ -
4215 - Worker'S Compensation	124	92	150	150	-
4216 - Medicare	200	185	250	250	-
Salary & Benefits Total	14,073	13,027	7,900	7,900	-
5170 - Stipends	-	-	7,500	7,500	15,000
5171 - Conferences/Seminars/Meeting Expen	4,513	4,846	12,000	12,000	12,600
Maintenance & Operations Total	4,513	4,846	19,500	19,500	27,600
[11-12] PLANNING COMMISSION	\$ 18,586	\$ 17,873	\$ 27,400	\$ 27,400	\$ 27,600

[11-13] PUBLIC SAFETY COMMISSION

The Public Safety Commission is an advisory board which makes recommendations to the City Council regarding such topics as police services, City public safety programs, and other issues which the City Council may refer to the Commission. The Public Safety Commission also acts as a forum to consider residents' concerns regarding law enforcement issues.

The Public Safety Commission conducts one regular meeting per month and acts as the Board of Appeals for Code Enforcement cases that are appealed by residents or business owners. The Board of Appeals only meets when necessary to hear a case, usually twice per year.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 5,300	\$ 5,100	\$ 4,200	\$ 4,200	\$ -
4215 - Worker'S Compensation	48	35	100	100	-
4216 - Medicare	77	74	150	150	-
Salary & Benefits Total	5,425	5,209	4,450	4,450	-
5170 - Stipends	-	-	4,200	4,200	8,400
5171 - Conferences/Seminars/Meeting Expen:	175	125	300	300	300
Maintenance & Operations Total	175	125	4,500	4,500	8,700
[11-13] PUBLIC SAFETY COMMISSION	\$ 5,600	\$ 5,334	\$ 8,950	\$ 8,950	\$ 8,700

[11-14] PARKS & RECREATION COMMISSION

The Parks & Recreation Commission is an advisory board which makes recommendations to the City Council regarding recreation and community service programs including evaluating funding requests from community organizations.

The Parks & Recreation Commission conducts one regular meeting per month.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 4,800	\$ 4,900	\$ 3,000	\$ 3,000	\$ -
4215 - Worker'S Compensation	43	34	100	100	-
4216 - Medicare	70	71	100	100	-
Salary & Benefits Total	4,913	5,005	3,200	3,200	-
5170 - Stipends	-	-	3,000	3,000	6,000
Maintenance & Operations Total	-	-	3,000	3,000	6,000
[11-14] PARKS & RECREATION COMMISSION	\$ 4,913	\$ 5,005	\$ 6,200	\$ 6,200	\$ 6,000

[11-15] PUBLIC WORKS COMMISSION

The Public Works Commission is an advisory board which makes recommendations to the City Council on topics such as traffic safety measures, including requests for stop signs and parking restrictions. The Public Works Commission also serves as a forum for considering residents' concerns regarding public works issues, such as roads, maintenance and landscaping.

The Public Works Commission conducts one regular meeting per month.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 5,800	\$ 4,800	\$ 4,200	\$ 4,200	\$ -
4215 - Worker'S Compensation	52	33	100	100	-
4216 - Medicare	84	70	150	150	-
Salary & Benefits Total	5,936	4,903	4,450	4,450	-
5170 - Stipends	-	-	4,200	4,200	6,800
Maintenance & Operations Total	-	-	4,200	4,200	6,800
[11-15] PUBLIC WORKS COMMISSION	\$ 5,936	\$ 4,903	\$ 8,650	\$ 8,650	\$ 6,800

[11-16] SENIOR SERVICES COMMISSION

The Senior Services Commission is an advisory board which makes recommendations to the City Council regarding senior service programs and issues.

The Senior Services Commission conducts one regular meeting every other month.

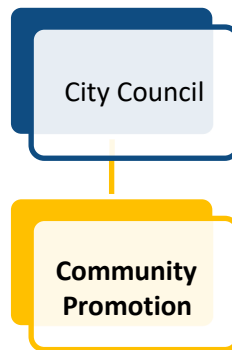
Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4112 - Council/Commissioners Pay	\$ 2,900	\$ 2,800	\$ 1,500	\$ 1,500	\$ -
4215 - Worker'S Compensation	26	21	50	50	-
4216 - Medicare	42	41	50	50	-
Salary & Benefits Total	2,968	2,861	1,600	1,600	-
5170 - Stipends	-	-	1,500	1,500	3,000
Maintenance & Operations Total	-	-	1,500	1,500	3,000
[11-16] SENIOR SERVICES COMMISSION	\$ 2,968	\$ 2,861	\$ 3,100	\$ 3,100	\$ 3,000

COMMUNITY PROMOTION

The Community Promotion activity provides direct support to various segments of the community by funding special activities, events, and celebrations, and supporting local athletic and community groups. Funds are also provided by the City Council for activities designed to establish effective relationships with the business, private, and public sectors of the community.

During the year, for example, the Community Promotion Program will sponsor community-oriented promotional events such as luncheons, fairs, athletic events, holiday celebrations, and other events.

As shown below, the Community Promotion Program is organized into a single activity. A detailed description of this activity can be found on the following pages.



[12-22] COMMUNITY PROMOTION

The Community Promotion activity provides direct support to various segments of the community by funding special activities, events, and celebrations, and supporting local athletic and community groups. Funds are also provided by the City Council for activities designed to establish effective relationships with the business, private, and public sectors of the community.

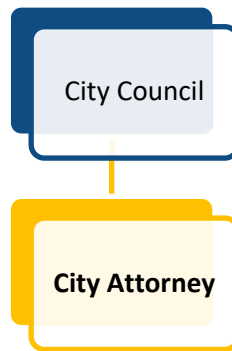
During the year, for example, the Community Promotion Program will sponsor community-oriented promotional events such as luncheons, fairs, athletic events, holiday celebrations, and other events.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
6113 - Flowers	\$ 744	\$ 376	\$ 600	\$ 600	\$ 550
6114 - Plaques And Certificates	2,015	1,434	3,100	3,100	3,100
6115 - Senior Thanksgiving Dinner	1,423	5,705	14,000	14,000	15,000
6116 - Christmas Decorations	1,365	2,125	9,700	9,700	-
6118 - Christmas Train	51,623	82,993	87,200	87,200	97,000
6121 - City Publications	114,294	90,530	152,350	152,350	142,450
6123 - Community Promotion Events	326,712	528,372	716,400	716,400	964,150
6124 - Graffiti Rewards	-	-	1,500	1,500	1,500
6211 - Youth Group Funding	9,462	3,735	30,000	30,000	10,000
6212 - Special Event Funding	17,000	29,500	45,400	45,400	42,000
6213 - Miscellaneous Organization Funding	71,800	275,220	78,000	78,000	78,000
Maintenance & Operations Total	596,437	1,019,990	1,138,250	1,138,250	1,353,750
[12-22] COMMUNITY PROMOTION	\$ 596,437	\$ 1,019,990	\$ 1,138,250	\$ 1,138,250	\$ 1,353,750

CITY ATTORNEY

The City Attorney provides legal advice to the City Council, the Successor Agency for the Paramount Redevelopment Agency, and all City commissions and departments. The City Attorney reviews all resolutions, ordinances, agreements, and other City documents for legal correctness and validity; provides advice as to the legal effect of City policies and actions; and represents the City in court litigation as necessary.

As shown below, the City Attorney function is organized into a single activity. A detailed description of the activity can be found on the following pages.



[12-21] LEGAL SERVICES

The City Attorney provides legal advice to the City Council, the Successor Agency for the Paramount Redevelopment Agency, and all City commissions and departments. The City Attorney reviews all resolutions, ordinances, agreements, and other City documents for legal correctness and validity; provides advice as to the legal effect of City policies and actions; and represents the City in court litigation as necessary.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4211 - Health Insurance	\$ 40,000	\$ 33,476	\$ 36,450	\$ 36,450	\$ -
4217 - PERS	78,353	27,284	25,850	25,850	-
4220 - Other Retirement Benefit - POB	-	37,361	33,800	33,800	-
4221 - Dental Insurance	-	720	700	700	-
4222 - Vision Insurance	-	270	350	350	-
Salary & Benefits Total	118,353	99,111	97,150	97,150	-
5143 - Publications	518	547	800	800	-
5151 - Professional/Technical Services	397,298	425,273	450,650	450,650	430,000
5155 - Legal/Bond Services	29,439	12,967	15,000	15,000	11,000
5162 - Legal Settlements	-	-	-	100,000	-
5171 - Conferences/Seminars/Meeting Expen.	-	-	500	500	-
Maintenance & Operations Total	427,255	438,787	466,950	566,950	441,000
[12-21] LEGAL SERVICES	\$ 545,608	\$ 537,898	\$ 564,100	\$ 664,100	\$ 441,000

CITY MANAGER/CITY CLERK

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operation of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares all the City Council agendas and provides staff support for all City Council meetings. The City Manager prepares and recommends an annual budget to the City Council, and provides reports, analyses, and other information to the City Council as necessary.

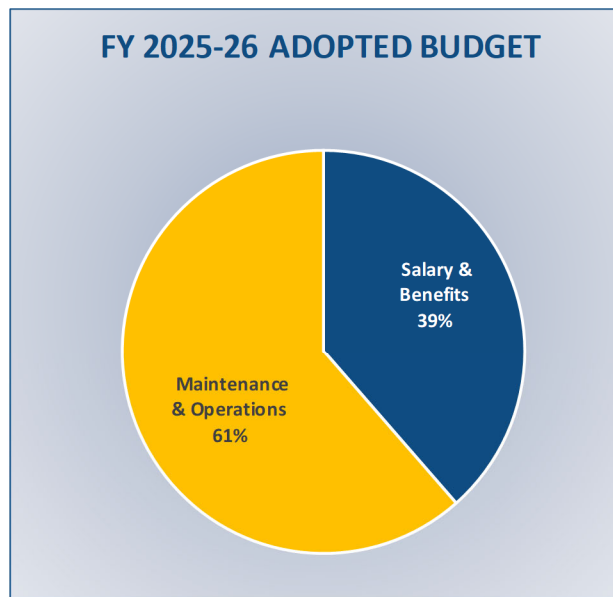
Shown below is a chart which summarizes the operations for which the City Manager/City Clerk is responsible. A detailed description of the activity can be found on the following pages.



CITY MANAGER/CITY CLERK SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 2,043,365	\$ 2,354,872	\$ 2,782,500	\$ 2,882,500	\$ 3,083,300
216 - American Rescue Plan Act of 2021 (ARPA)	64,790	-	-	-	-
231 - Proposition A	23,275	20,740	25,900	25,900	24,500
232 - Proposition C	23,275	20,740	25,900	25,900	24,500
292 - Public Art	2,331	8,710	7,500	7,500	-
296 - Other Grants	-	200,000	-	-	-
297 - Community Benefit Agreement	-	137,131	285,000	285,000	185,000
TOTAL	\$ 2,157,035	\$ 2,742,193	\$ 3,126,800	\$ 3,226,800	\$ 3,317,300

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-12-11] City Manager/City Clerk	\$ 968,440	\$ 1,142,825	\$ 1,372,650	\$ 1,372,650	\$ 1,473,550
[231-12-11] City Manager/City Clerk	23,275	20,740	25,900	25,900	24,500
[232-12-11] City Manager/City Clerk	23,275	20,740	25,900	25,900	24,500
[111-12-21] Legal Services	545,608	537,898	564,100	664,100	441,000
[111-12-22] Community Promotion	529,317	674,149	845,750	845,750	1,168,750
[216-12-22] Community Promotion	64,790	-	-	-	-
[292-12-22] Community Promotion	2,331	8,710	7,500	7,500	-
[296-12-22] Community Promotion	-	200,000	-	-	-
[297-12-22] Community Promotion	-	137,131	285,000	285,000	185,000
TOTAL CITY MANAGER/CITY CLERK	\$ 2,157,035	\$ 2,742,193	\$ 3,126,800	\$ 3,226,800	\$ 3,317,300



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 1,278,550
Maintenance & Operations	2,038,750
Total by Expenditure Type	\$ 3,317,300

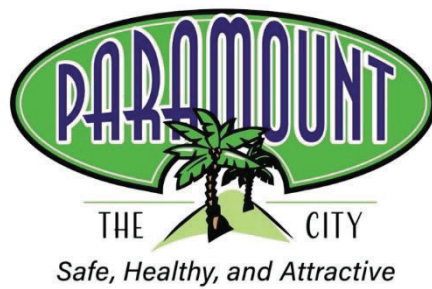
[12-11] CITY MANAGER/CITY CLERK

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operations of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares and recommends an annual budget to the City Council, and on an ongoing basis, provides reports, analyses, and other information to the City Council. The City Clerk maintains the City's central record system which contains official files and oversees requests for public records.

The City Clerk also prepares City Council minutes and attests to the validity of public City documents. In addition, the City Clerk conducts municipal elections and serves as the filing officer for campaign and conflict-of-interest disclosure statements as required by the State Political Reform Act.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 465,282	\$ 544,776	\$ 613,450	\$ 613,450	\$ 678,700
4113 - Special Pay	15,000	-	18,550	18,550	21,250
4114 - Part-Time Pay	52,564	17,011	47,650	47,650	-
4116 - Full-Time Overtime	-	-	1,000	1,000	1,000
4119 - Longevity Pay	500	3,000	-	-	-
4120 - Leave Cash Out	19,199	19,190	25,750	25,750	31,650
4121 - Bilingual Pay	2,255	3,365	3,600	3,600	3,600
4122 - Cellphone Allowance	1,500	1,975	2,100	2,100	2,100
4123 - Transportation Allowance	7,200	7,200	7,200	7,200	3,600
4211 - Health Insurance	139,405	137,010	164,800	164,800	203,050
4212 - Life Insurance	1,319	1,254	1,350	1,350	1,450
4213 - Disability Insurance	2,831	4,914	3,850	3,850	4,250
4214 - Unemployment Insurance	(275)	(826)	3,700	3,700	3,750
4215 - Worker'S Compensation	5,647	2,012	6,650	6,650	6,700
4216 - Medicare	8,319	8,685	10,650	10,650	10,800
4217 - PERS	212,519	77,336	115,400	115,400	161,450
4218 - Deferred Compensation	19,423	21,331	26,100	26,100	2,100
4220 - Other Retirement Benefit - POB	-	116,920	116,550	116,550	134,400
4221 - Dental Insurance	-	6,253	7,450	7,450	7,450
4222 - Vision Insurance	-	1,018	1,250	1,250	1,250
Salary & Benefits Total	952,689	972,425	1,177,050	1,177,050	1,278,550
5113 - Cellular Services	583	657	650	650	650
5140 - Office Supplies	1,244	2,727	2,700	2,700	2,700
5143 - Publications	155	-	150	150	100
5144 - Published Advertising/Notices	13,105	16,909	17,000	17,000	17,000
5151 - Professional/Technical Services	20,810	25,749	71,000	71,000	37,700
5157 - Election Supplies/Services	(8,630)	140,293	130,000	130,000	160,000
5171 - Conferences/Seminars/Meeting Expen:	13,116	22,125	23,300	23,300	23,200
5172 - Organization Memberships	2,500	3,420	2,600	2,600	2,650
Maintenance & Operations Total	42,883	211,881	247,400	247,400	244,000
8111 - General Office Equipment & Furniture	19,418	-	-	-	-
Capital Outlay Total	19,418	-	-	-	-
[12-11] CITY MANAGER/CITY CLERK	\$ 1,014,990	\$ 1,184,306	\$ 1,424,450	\$ 1,424,450	\$ 1,522,550



ADMINISTRATIVE SERVICES

The Administrative Services Department coordinates the internal day-to-day operations of the City and provides specialized staff support to the City Manager's Office and other departments. The department oversees the following operations: public information, risk management, contract and franchise management, legislative analysis, special projects, and administration of the telephone system and computer networks. The department is also responsible for recruiting, testing, selecting, and training employees as well as administering the City's personnel system.

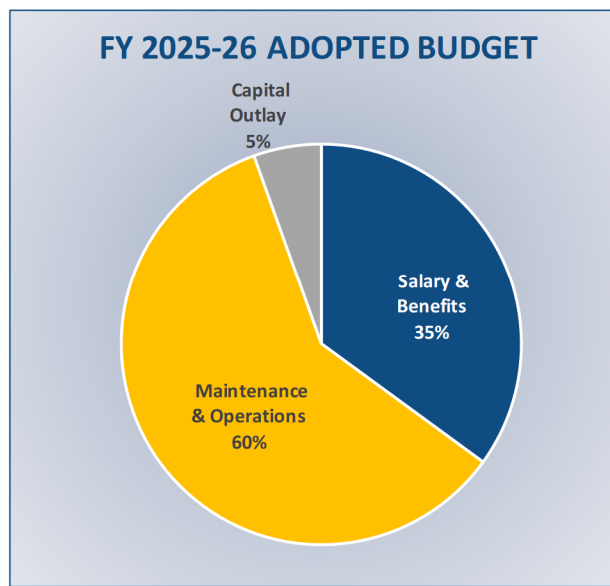
Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.



ADMINISTRATIVE SERVICES SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 1,457,655	\$ 2,218,866	\$ 4,062,000	\$ 3,882,000	\$ 4,144,350
211 - Comm Dev Block Grant (CDBG)	-	3,870	18,500	18,500	21,600
231 - Proposition A	17,909	-	11,100	11,100	13,150
232 - Proposition C	17,909	-	18,350	18,350	21,600
233 - Measure R	-	-	18,350	18,350	21,600
234 - Measure M	17,909	-	18,350	18,350	21,600
293 - Public Access Fees	-	-	16,000	16,000	23,000
511 - Paramount Municipal Water	-	18,899	55,350	55,350	107,100
521 - Equipment Replacement	-	-	25,000	25,000	52,100
TOTAL	\$ 1,511,381	\$ 2,241,635	\$ 4,243,000	\$ 4,063,000	\$ 4,426,100

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-14-11] Management Services	\$ 1,052,727	\$ 1,087,311	\$ 1,339,700	\$ 1,339,700	\$ 1,544,800
[211-14-11] Management Services	-	3,870	18,500	18,500	21,600
[231-14-11] Management Services	17,909	-	11,100	11,100	13,150
[232-14-11] Management Services	17,909	-	18,350	18,350	21,600
[233-14-11] Management Services	-	-	18,350	18,350	21,600
[234-14-11] Management Services	17,909	-	18,350	18,350	21,600
[293-14-11] Management Services	-	-	11,000	11,000	18,000
[521-14-11] Management Services	-	-	-	-	15,600
[111-14-12] Human Resources	404,928	430,635	688,650	688,650	648,700
[111-14-13] Risk Management	-	700,919	693,900	693,900	786,600
[511-14-13] Risk Management	-	18,899	53,400	53,400	102,100
[521-14-13] Risk Management	-	-	-	-	9,000
[111-14-14] IT Support	-	-	1,339,750	1,159,750	1,164,250
[293-14-14] IT Support	-	-	5,000	5,000	5,000
[511-14-14] IT Support	-	-	1,950	1,950	5,000
[521-14-14] IT Support	-	-	25,000	25,000	27,500
TOTAL ADMINISTRATIVE SERVICES	\$ 1,511,381	\$ 2,241,635	\$ 4,243,000	\$ 4,063,000	\$ 4,426,100



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 1,549,850
Maintenance & Operations	2,634,150
Capital Outlay	242,100
Total by Expenditure Type	\$ 4,426,100

[14-11] MANAGEMENT SERVICES

The Management Services Division coordinates the City's miscellaneous operations that provide technical assistance and management support to all City departments.

The Division administers the City's property and liability insurance programs and monitors the legislative affairs of the State and Federal government as they affect the City. The Division provides direct staff support to the City Manager's Office, administers the City's franchise agreements, prepares reports and analyses on special projects as requested by the City Manager, the City Council, and other departments.

The Division is also responsible for the public information and marketing materials and administers the City's Economic Development programs.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 479,293	\$ 460,119	\$ 499,100	\$ 499,100	\$ 532,250
4114 - Part-Time Pay	83,853	90,424	173,700	173,700	200,750
4116 - Full-Time Overtime	-	370	3,500	3,500	3,500
4119 - Longevity Pay	-	-	-	-	500
4120 - Leave Cash Out	34,072	71,020	4,900	4,900	4,000
4121 - Bilingual Pay	2,910	3,253	4,000	4,000	3,450
4122 - Cellphone Allowance	2,750	2,575	2,700	2,700	2,700
4123 - Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211 - Health Insurance	144,984	103,823	115,450	115,450	151,550
4212 - Life Insurance	1,291	726	1,100	1,100	1,150
4213 - Disability Insurance	2,790	3,693	3,150	3,150	3,350
4214 - Unemployment Insurance	(225)	(330)	3,450	3,450	3,750
4215 - Worker'S Compensation	6,966	4,024	6,200	6,200	6,750
4216 - Medicare	8,655	9,161	10,050	10,050	10,900
4217 - PERS	214,745	62,391	87,400	87,400	118,400
4218 - Deferred Compensation	-	3,914	2,800	2,800	2,800
4220 - Other Retirement Benefit - POB	-	98,139	98,850	98,850	102,100
4221 - Dental Insurance	-	4,190	7,450	7,450	7,450
4222 - Vision Insurance	-	1,030	1,250	1,250	1,250
Salary & Benefits Total	985,684	922,121	1,028,650	1,028,650	1,160,200
5113 - Cellular Services	982	2,317	1,050	1,050	1,050
5137 - Printing/Reproduction Services	24	-	150	150	150
5140 - Office Supplies	2,106	1,958	2,000	2,000	6,000
5143 - Publications	125	130	500	500	500
5151 - Professional/Technical Services	68,176	131,422	190,300	190,300	292,150
5171 - Conferences/Seminars/Meeting Expen:	15,519	15,783	15,950	15,950	20,250
5172 - Organization Memberships	2,000	2,215	2,850	2,850	6,150
5216 - Gasoline/Diesel Fuel (Fleet)	63	18	400	400	400
5335 - Economic Development	31,774	15,218	193,500	193,500	175,500
Maintenance & Operations Total	120,769	169,061	406,700	406,700	502,150
8113 - Other Capital Equipment	-	-	-	-	15,600
Capital Outlay Total	-	-	-	-	15,600
[14-11] MANAGEMENT SERVICES	\$ 1,106,453	\$ 1,091,182	\$ 1,435,350	\$ 1,435,350	\$ 1,677,950

[14-12] HUMAN RESOURCES

The Human Resources Division recruits, tests, selects, and provides training for all City employees and is responsible for the administration of the employee benefit program.

During the average fiscal year, the Division will recruit approximately 125 positions by placing approximately 50 job announcements in various publications. From these announcements, over 2,000 applications have been received. Each application is thoroughly reviewed and qualified applicants are invited to continue in the selection process, during which the division will administer 750 written tests and 550 oral interviews to applicants. More than 7,000 pieces of correspondence will be sent to job applicants.

The Division prepares reports and analyses of employee salaries and benefits, administers the employee medical insurance program, and is responsible for position classification studies.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 106,169	\$ 122,854	\$ 130,450	\$ 130,450	\$ 142,950
4114 - Part-Time Pay	56,031	67,834	92,600	92,600	144,100
4121 - Bilingual Pay	1,173	1,330	1,300	1,300	1,700
4122 - Cellphone Allowance	600	600	600	600	600
4211 - Health Insurance	28,969	25,875	28,050	28,050	34,550
4212 - Life Insurance	302	263	300	300	350
4213 - Disability Insurance	656	1,106	850	850	900
4214 - Unemployment Insurance	57	(27)	1,150	1,150	1,450
4215 - Worker'S Compensation	1,475	782	2,050	2,050	2,600
4216 - Medicare	2,344	2,838	3,300	3,300	4,200
4217 - PERS	39,680	10,281	17,450	17,450	25,900
4218 - Deferred Compensation	-	1,226	700	700	700
4220 - Other Retirement Benefit - POB	-	26,137	25,800	25,800	27,400
4221 - Dental Insurance	-	1,156	1,900	1,900	1,900
4222 - Vision Insurance	-	270	350	350	350
Salary & Benefits Total	237,455	262,527	306,850	306,850	389,650
5137 - Printing/Reproduction Services	109	7,634	3,500	3,500	2,500
5140 - Office Supplies	1,683	4,274	3,500	3,500	3,500
5143 - Publications	-	-	200	200	200
5144 - Published Advertising/Notices	1,136	155	1,000	1,000	1,000
5151 - Professional/Technical Services	41,216	47,774	82,250	82,250	33,650
5154 - Personnel Service	27,309	23,636	35,500	35,500	33,500
5155 - Legal/Bond Services	34,254	8,540	60,500	60,500	60,500
5171 - Conferences/Seminars/Meeting Expen:	3,462	2,933	2,900	2,900	1,050
5172 - Organization Memberships	229	244	300	300	300
5175 - Personnel Development	57,191	72,228	191,850	191,850	121,850
5248 - Food	190	692	300	300	1,000
5911 - Disaster Response	694	-	-	-	-
Maintenance & Operations Total	167,473	168,109	381,800	381,800	259,050
[14-12] HUMAN RESOURCES	\$ 404,928	\$ 430,635	\$ 688,650	\$ 688,650	\$ 648,700

[14-13] RISK MANAGEMENT

Risk Management provides for the protection of the City's assets and programs through risk identification, avoidance, resolution, and evaluation of public liability insurance, safety, and loss prevention activities.

This Division also oversees general liability, property, and Americans with Disabilities Act Standards for Accessible Design (ADA) compliance programs, as well as claims management.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5121 - Liability Insurance	\$ -	\$ 694,348	\$ 715,250	\$ 715,250	\$ 861,650
5123 - Deductible Payments	-	224	1,000	1,000	1,000
5140 - Office Supplies	-	6,441	4,000	4,000	4,000
5151 - Professional/Technical Services	-	15,000	5,000	5,000	3,000
5154 - Personnel Service	-	-	2,000	2,000	-
5171 - Conferences/Seminars/Meeting Expen:	-	1,515	2,950	2,950	8,950
5175 - Personnel Development	-	1,788	10,100	10,100	10,100
5911 - Disaster Response	-	503	-	-	-
Maintenance & Operations Total	-	719,818	740,300	740,300	888,700
8113 - Other Capital Equipment	-	-	7,000	7,000	9,000
Capital Outlay Total	-	-	7,000	7,000	9,000
[14-13] RISK MANAGEMENT	\$ -	\$ 719,818	\$ 747,300	\$ 747,300	\$ 897,700

[14-14] IT SUPPORT

The Information Technology (IT) Support activity outlines the resources required by the IT Support division to provide essential technology services to the organization. The budgeted costs include expenses like hardware and software purchases, maintenance and support costs, telephone and internet services, finance system support, printer leases, cyber security, online subscriptions, and any other expenses related to the division's efficient functioning.

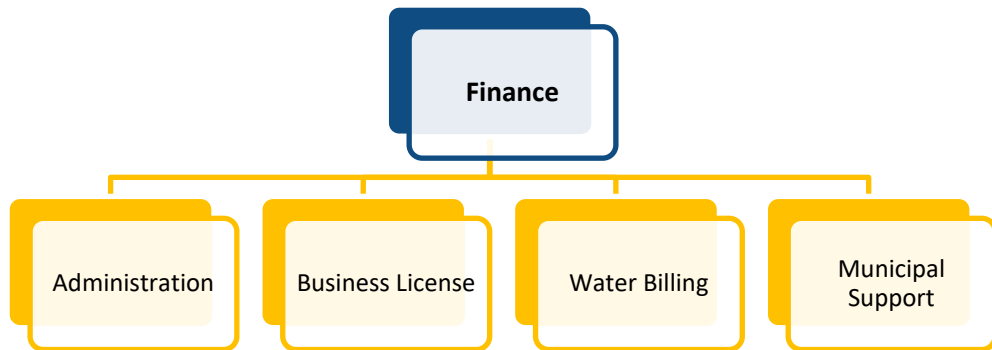
The objective of the IT Support division's budget is to strike a balance between implementing cutting-edge technology, protecting the City's infrastructure, and ensuring financial responsibility and accountability.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5111 - Telephone/Internet Service	\$ -	\$ -	\$ 147,400	\$ 147,400	\$ 164,400
5114 - Telephone Maintenance	-	-	1,000	1,000	1,000
5129 - Computer Mainframe Maintenance	-	-	41,250	41,250	42,650
5131 - Equipment Maintenance-Pc Lan	-	-	15,000	15,000	15,000
5151 - Professional/Technical Services	-	-	924,350	924,350	742,650
5167 - Rent/Lease Of Equipment	-	-	27,700	27,700	18,550
Maintenance & Operations Total	-	-	1,156,700	1,156,700	984,250
8112 - Computer Equipment	-	-	210,000	30,000	212,500
8113 - Other Capital Equipment	-	-	5,000	5,000	5,000
Capital Outlay Total	-	-	215,000	35,000	217,500
[14-14] IT SUPPORT	\$ -	\$ -	\$ 1,371,700	\$ 1,191,700	\$ 1,201,750

FINANCE

The Finance Department coordinates the day-to-day financial transactions of the City and is responsible for all accounting, cashiering, financial planning, and investment activities of the City. The department administers various internal operations such as budget, contract management, grant management, and capital improvement programming. The department also manages the City's business and animal licenses, various permits, and all daily incoming and outgoing mail.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

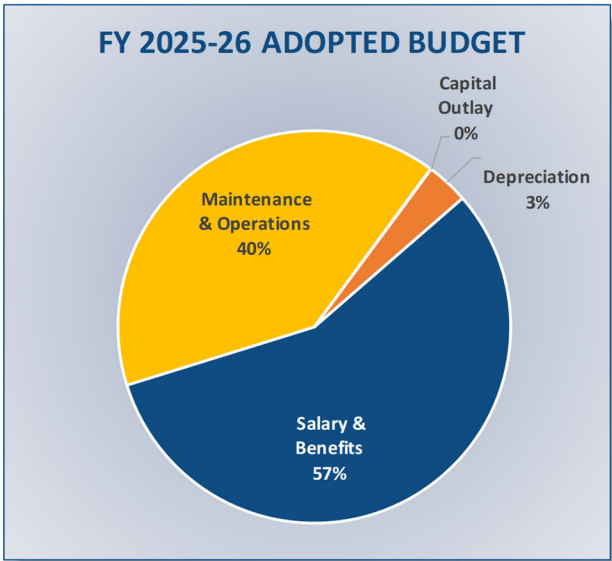


FINANCE SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 3,919,209	\$ 3,537,165	\$ 3,360,050	\$ 3,362,550	\$ 3,244,900
211 - Comm Dev Block Grant (CDBG)	52,139	28,734	18,400	18,400	21,500
212 - HOME	22,705	4,328	9,850	9,850	9,300
216 - American Rescue Plan Act of 2021 (ARPA)	1,450	-	-	-	-
225 - AB2766 Subvention	5,757	3,658	4,200	4,200	4,050
231 - Proposition A	43,738	48,296	31,350	31,350	38,000
232 - Proposition C	41,830	48,386	31,350	31,350	38,000
233 - Measure R	7,262	48,099	31,350	31,350	38,000
234 - Measure M	39,197	34,341	31,350	31,350	38,000
293 - Public Access Fees	4,356	-	-	-	-
295 - Service Assessments	9,126	4,834	3,700	3,700	3,700
511 - Paramount Municipal Water	668,910	500,729	681,950	679,450	731,350
521 - Equipment Replacement	41,135	127,515	150,000	150,000	152,000
TOTAL	\$ 4,856,812	\$ 4,386,085	\$ 4,353,550	\$ 4,353,550	\$ 4,318,800

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-15-11] Finance Admin	\$ 1,469,499	\$ 1,683,626	\$ 2,181,200	\$ 2,181,200	\$ 1,972,200
[211-15-11] Finance Admin	52,139	28,734	18,400	18,400	21,500
[212-15-11] Finance Admin	22,705	4,328	9,850	9,850	9,300
[216-15-11] Finance Admin	1,450	-	-	-	-
[225-15-11] Finance Admin	4,108	3,658	4,200	4,200	4,050
[231-15-11] Finance Admin	43,738	48,296	31,350	31,350	38,000
[232-15-11] Finance Admin	41,830	48,386	31,350	31,350	38,000
[233-15-11] Finance Admin	7,262	48,099	31,350	31,350	38,000
[234-15-11] Finance Admin	39,197	34,341	31,350	31,350	38,000
[521-15-11] Finance Admin	-	-	-	-	2,000
[111-15-21] Business License	64,403	89,053	127,150	127,150	154,300
[111-15-22] Water Billing	-	-	-	-	-
[511-15-22] Water Billing	600,312	404,686	509,450	509,450	561,350
[111-15-23] Municipal Support	2,385,307	1,764,486	1,051,700	1,054,200	1,118,400
[225-15-23] Municipal Support	1,650	-	-	-	-
[293-15-23] Municipal Support	4,356	-	-	-	-
[295-15-23] Municipal Support	9,126	4,834	3,700	3,700	3,700
[511-15-23] Municipal Support	68,598	96,043	172,500	170,000	170,000
[521-15-23] Municipal Support	41,135	127,515	150,000	150,000	150,000
TOTAL FINANCE	\$ 4,856,812	\$ 4,386,085	\$ 4,353,550	\$ 4,353,550	\$ 4,318,800

FINANCE SUMMARY (continued)



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 2,444,150
Maintenance & Operations	1,722,650
Capital Outlay	2,000
Depreciation	150,000
Total by Expenditure Type	\$ 4,318,800

[15-11] FINANCE ADMIN

The Finance Administration division is responsible for all accounting, cashiering, financial planning, and investment activities of the City. It accounts for all financial transactions of the City and Successor Agency, administers the City's investment portfolio, and manages all debt issues. The Division is also responsible for projecting long-term financial conditions, coordinating annual audits by various agencies, and preparing the City's budget and Annual Comprehensive Financial Report (ACFR).

With day-to-day financial transactions, this Division is responsible for accounts payable, accounts receivable, payroll and other finance subsystems. Annually, this division receives and processes over 8,000 requests for payments, issues over 8,000 payroll checks, and prepares and sends out over 300 invoices. Each year, this Division provides accounting for approximately \$80 million in revenues and expenditures and prepares over 75 reports to various state and federal agencies. In addition to overseeing over 35 different grants and restricted revenue sources, the Division also coordinates inventory management for the Water Enterprise and the City's general fixed assets.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 721,912	\$ 910,509	\$ 980,850	\$ 980,850	\$ 1,012,250
4114 - Part-Time Pay	102,992	69,010	97,700	97,700	103,750
4116 - Full-Time Overtime	352	264	3,000	3,000	3,000
4119 - Longevity Pay	1,500	3,000	-	-	2,500
4120 - Leave Cash Out	5,447	21,974	27,100	27,100	21,450
4121 - Bilingual Pay	735	1,260	450	450	850
4122 - Cellphone Allowance	3,338	3,625	3,600	3,600	3,600
4123 - Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211 - Health Insurance	257,227	235,881	265,100	265,100	301,450
4212 - Life Insurance	2,188	2,395	2,100	2,100	2,150
4213 - Disability Insurance	4,352	8,168	6,150	6,150	6,300
4214 - Unemployment Insurance	16	(702)	5,600	5,600	5,800
4215 - Worker'S Compensation	8,654	5,527	10,050	10,050	10,350
4216 - Medicare	12,468	14,800	16,200	16,200	16,700
4217 - PERS	324,354	122,537	172,400	172,400	226,350
4218 - Deferred Compensation	-	4,913	7,350	7,350	6,300
4220 - Other Retirement Benefit - POB	-	194,588	193,500	193,500	194,000
4221 - Dental Insurance	-	10,308	16,700	16,700	16,700
4222 - Vision Insurance	-	2,573	2,750	2,750	2,750
Salary & Benefits Total	1,449,134	1,614,232	1,814,200	1,814,200	1,939,850
5113 - Cellular Services	-	-	900	900	-
5137 - Printing/Reproduction Services	2,886	863	3,000	3,000	1,500
5140 - Office Supplies	5,333	6,009	4,000	4,000	4,000
5144 - Published Advertising/Notices	-	-	7,500	7,500	1,000
5151 - Professional/Technical Services	130,730	173,147	455,305	455,305	112,500
5152 - Financial Services	54,000	61,095	56,350	56,350	58,050
5161 - County Admin Reimb Sb2557	24,988	25,753	24,650	24,650	27,000
5167 - Rent/Lease Of Equipment	2,259	10,284	7,450	7,450	8,200
5171 - Conferences/Seminars/Meeting Expen:	8,870	6,823	14,100	14,100	4,000
5172 - Organization Memberships	2,360	1,222	2,250	2,250	2,250
5211 - Equipment Maintenance Supplies	428	39	700	700	700
Maintenance & Operations Total	231,854	285,236	576,205	576,205	219,200
8111 - General Office Equipment & Furniture	939	-	800	800	2,000
Capital Outlay Total	939	-	800	800	2,000
[15-11] FINANCE ADMIN	\$ 1,681,927	\$ 1,899,468	\$ 2,391,205	\$ 2,391,205	\$ 2,161,050

[15-21] BUSINESS LICENSE

The Business License Division provides public information and referral service to visitors to City Hall. The Business License Division is administered through two contracting firms that provide service to residents for business licensing and dog licensing services, which includes the issuance, renewal, and management of approximately 4,000 business licenses and 4,000 animal licenses. In addition, the Division issues approximately 650 yard sale online permits and helps approximately 150 people each day who visit or telephone the front counter for information. The Division handles all incoming and outgoing City mail. Approximately 95,000 pieces of incoming mail are sorted, date and time stamped, opened, and delivered to City departments.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 721,912	\$ 910,509	\$ 980,850	\$ 980,850	\$ 1,012,250
4114 - Part-Time Pay	102,992	69,010	97,700	97,700	103,750
4116 - Full-Time Overtime	352	264	3,000	3,000	3,000
4119 - Longevity Pay	1,500	3,000	-	-	2,500
4120 - Leave Cash Out	5,447	21,974	27,100	27,100	21,450
4121 - Bilingual Pay	735	1,260	450	450	850
4114 - Part-Time Pay	5,248	-	(150)	30,800	31,950
4118 - Part-Time Overtime	-	-	30,950	-	-
4121 - Bilingual Pay	-	-	450	450	450
4214 - Unemployment Insurance	26	-	200	200	200
4215 - Worker'S Compensation	47	-	300	300	300
4216 - Medicare	76	-	500	500	500
Salary & Benefits Total	5,398	-	32,250	32,250	33,400
5137 - Printing/Reproduction Services	3,436	-	3,000	3,000	-
5140 - Office Supplies	1,067	603	1,150	1,150	1,150
5151 - Professional/Technical Services	45,684	88,451	90,250	90,250	119,250
5171 - Conferences/Seminars/Meeting Expen:	375	-	500	500	500
Maintenance & Operations Total	50,562	89,053	94,900	94,900	120,900
8112 - Computer Equipment	8,443	-	-	-	-
Capital Outlay Total	8,443	-	-	-	-
[15-21] BUSINESS LICENSE	\$ 64,403	\$ 89,053	\$ 127,150	\$ 127,150	\$ 154,300

[15-22] WATER BILLING

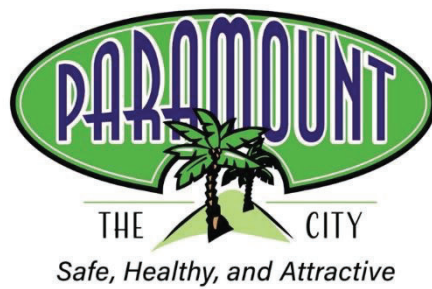
The Water Billing Division is responsible for operating the customer billing system. The Division is in the City Hall lobby and provides water customer services by issuing water bills, updating customer files, and responding to customer inquiries. The Division maintains all billing and payment records on approximately 7,700 water service accounts, issues 55,000 water bills, and will receive more than 55,000 water payments. It is anticipated that approximately 15,000 past due notices will be mailed, 5,000 turn-off notices will be hung at the service addresses, and 450 water accounts will be turned off due to non-payment. The Division will respond to approximately 19,000 customer inquiries regarding service and billing information.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 144,846	\$ 155,280	\$ 167,250	\$ 167,250	\$ 176,650
4114 - Part-Time Pay	84,990	84,006	92,750	92,750	107,250
4116 - Full-Time Overtime	151	872	1,000	1,000	1,000
4118 - Part-Time Overtime	-	133	300	300	300
4119 - Longevity Pay	-	-	2,000	2,000	-
4120 - Leave Cash Out	3,225	1,166	2,500	2,500	4,250
4121 - Bilingual Pay	3,445	3,435	4,000	4,000	4,000
4122 - Cellphone Allowance	600	600	600	600	600
4211 - Health Insurance	38,027	39,469	59,200	59,200	80,250
4212 - Life Insurance	411	354	400	400	400
4213 - Disability Insurance	896	1,431	1,050	1,050	1,100
4214 - Unemployment Insurance	73	(37)	1,400	1,400	1,500
4215 - Worker'S Compensation	2,354	963	2,450	2,450	2,650
4216 - Medicare	3,271	3,421	3,950	3,950	4,300
4217 - PERS	33,354	25,657	34,600	34,600	44,500
4218 - Deferred Compensation	-	1,547	1,400	1,400	1,400
4219 - PERS Contribution (GASB 68)	185,419	6,921	2,100	2,100	2,100
4220 - Other Retirement Benefit - POB	-	-	33,900	33,900	34,250
4221 - Dental Insurance	-	2,729	3,750	3,750	3,750
4222 - Vision Insurance	-	540	650	650	650
Salary & Benefits Total	501,062	328,488	415,250	415,250	470,900
5130 - Equipment Maintenance-Software	18,272	19,838	19,900	19,900	20,250
5137 - Printing/Reproduction Services	18,422	11,514	17,000	17,000	17,000
5140 - Office Supplies	124	701	800	800	800
5141 - Postage/Mail/Post Office Expense	37,970	35,100	40,000	40,000	40,000
5151 - Professional/Technical Services	-	25	1,300	1,300	1,300
5167 - Rent/Lease Of Equipment	-	1,959	3,100	3,100	3,100
5171 - Conferences/Seminars/Meeting Expen:	-	80	250	250	250
5214 - Equipment Maintenance Services	7,219	6,980	7,750	7,750	7,750
Maintenance & Operations Total	82,007	76,197	90,100	90,100	90,450
8112 - Computer Equipment	-	-	4,100	4,100	-
8113 - Other Capital Equipment	17,243	-	-	-	-
Capital Outlay Total	17,243	-	4,100	4,100	-
[15-22] WATER BILLING	\$ 600,312	\$ 404,686	\$ 509,450	\$ 509,450	\$ 561,350

[15-23] MUNICIPAL SUPPORT

The Municipal Support activity contains costs budgeted for equipment and services which are used on a City-wide basis. This activity includes costs, for example, for City-wide electricity, water, and natural gas used at City buildings and parks; City-wide postage costs; rental and maintenance charges for centralized business equipment.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5111 - Telephone/Internet Service	\$ 138,940	\$ 141,169	\$ -	\$ -	\$ -
5114 - Telephone Maintenance	1,847	-	-	-	-
5121 - Liability Insurance	679,869	-	-	-	-
5123 - Deductible Payments	870	-	1,000	1,000	1,000
5129 - Computer Mainframe Maintenance	37,185	38,560	-	-	-
5131 - Equipment Maintenance-Pc Lan	8,874	5,438	-	-	-
5137 - Printing/Reproduction Services	13,115	10,810	14,200	14,200	14,200
5140 - Office Supplies	50,915	45,357	50,000	50,000	50,000
5141 - Postage/Mail/Post Office Expense	30,920	26,503	30,000	30,000	30,000
5143 - Publications	4,960	5,017	4,400	4,400	5,200
5145 - Bank Charges	120,001	137,123	241,700	241,700	241,700
5151 - Professional/Technical Services	468,591	577,953	-	-	-
5167 - Rent/Lease Of Equipment	28,435	21,046	-	-	-
5178 - Electricity	528,300	577,956	600,000	600,000	644,000
5179 - Water	160,575	176,022	160,000	160,000	174,400
5180 - Natural Gas	96,067	60,669	110,000	110,000	110,000
5211 - Equipment Maintenance Supplies	-	-	1,600	1,600	1,600
5248 - Food	19,889	22,148	15,000	15,000	20,000
Maintenance & Operations Total	2,389,352	1,845,771	1,227,900	1,227,900	1,292,100
8111 - General Office Equipment & Furniture	-	8,093	-	-	-
8112 - Computer Equipment	73,702	61,105	-	-	-
8113 - Other Capital Equipment	5,982	11,500	-	-	-
Capital Outlay Total	79,683	80,698	-	-	-
5186 - Depreciation	41,135	66,410	150,000	150,000	150,000
Depreciation Total	41,135	66,410	150,000	150,000	150,000
[15-23] MUNICIPAL SUPPORT	\$ 2,510,170	\$ 1,992,878	\$ 1,377,900	\$ 1,377,900	\$ 1,442,100



PLANNING AND BUILDING

The Planning and Building Department is responsible for the administration of the City's development process, including residential, commercial, and industrial uses. The department performs current and long-range planning; enforces zoning and building codes; reviews site and development plans; issues building, electrical, grading, mechanical, and plumbing permits; provides technical support to City departments; and provides staff support and analyses to the City Planning Commission. The department administers the Home Improvement Program which provides rebates to Paramount residents for upgrading deteriorated properties and correcting code violations.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

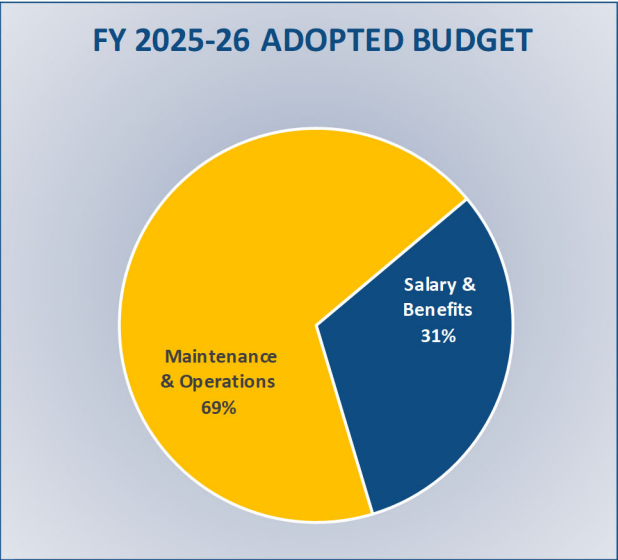


PLANNING AND BUILDING SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 2,996,070	\$ 2,946,071	\$ 4,831,070	\$ 4,658,570	\$ 3,701,800
211 - Comm Dev Block Grant (CDBG)	90,230	150,513	357,350	357,350	366,100
212 - HOME	129,007	151,082	586,550	586,550	580,700
214 - Paramount Housing Authority	813	100,818	-	-	-
215 - CDBG Coronavirus (Cares Act)	129,669	-	-	-	-
216 - American Rescue Plan Act of 2021 (ARPA)	736,667	-	-	-	-
226 - Disability Access And Education	-	-	40,000	12,000	28,000
231 - Proposition A	20,221	34,923	-	-	-
292 - Public Art	-	-	100,000	40,000	60,000
294 - General Plan	68,689	25,664	518,000	385,000	300,000
296 - Other Grants	35,688	318,110	1,202,150	602,150	1,480,200
297 - Community Benefit Agreement	-	24,167	212,300	202,300	157,300
521 - Equipment Replacement	-	-	-	-	-
TOTAL	\$ 4,207,053	\$ 3,751,347	\$ 7,847,420	\$ 6,843,920	\$ 6,674,100

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-21-11] Planning Admin	\$ 1,739,440	\$ 1,892,998	\$ 2,700,400	\$ 2,530,200	\$ 2,270,350
[211-21-11] Planning Admin	90,230	119,598	112,550	112,550	121,300
[212-21-11] Planning Admin	8,096	25,979	19,950	19,950	14,100
[214-21-11] Planning Admin	813	100,818	-	-	-
[215-21-11] Planning Admin	32,898	-	-	-	-
[226-21-11] Planning Admin	-	-	40,000	12,000	28,000
[231-21-11] Planning Admin	20,221	34,923	-	-	-
[292-21-11] Planning Admin	-	-	100,000	40,000	60,000
[294-21-11] Planning Admin	68,689	25,664	518,000	385,000	300,000
[296-21-11] Planning Admin	35,688	303,472	472,050	199,050	393,000
[297-21-11] Planning Admin	-	24,167	55,000	45,000	-
[111-21-21] Building & Safety	1,230,366	953,037	1,503,300	1,501,000	1,345,450
[296-21-21] Development Services	-	10,000	49,000	49,000	1,500
[111-21-22] Residential Rehabilitation	11,480	9,000	136,000	136,000	86,000
[211-21-22] Residential Rehabilitation	-	30,915	244,800	244,800	244,800
[212-21-22] Residential Rehabilitation	120,911	125,102	566,600	566,600	566,600
[215-21-22] Residential Rehabilitation	-	-	-	-	-
[296-21-22] Residential Rehabilitation	-	4,638	681,100	354,100	1,085,700
[297-21-22] Residential Rehabilitation	-	-	157,300	157,300	157,300
[111-21-23] Commercial Rehabilitation	14,783	91,036	491,370	491,370	-
[215-21-23] Commercial Rehabilitation	96,771	-	-	-	-
[216-21-23] Commercial Rehabilitation	736,667	-	-	-	-
TOTAL PLANNING	\$ 4,207,053	\$ 3,751,347	\$ 7,847,420	\$ 6,843,920	\$ 6,674,100

PLANNING AND BUILDING SUMMARY (continued)



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 2,100,950
Maintenance & Operations	4,573,150
Total by Expenditure Type	\$ 6,674,100

[21-11] PLANNING ADMIN

The Planning Administration Division administers the City's current and Long-Range planning programs, monitors all relevant County and State legislation, surveys current land use, and updates the City Zoning Code and General Plan. The Division provides staff support to the Successor Agency, City Planning Commission, Development Review Board, and the Economic Development Board. The Planning Divisions also oversee the approval of business licenses, and other necessary regulatory permits.

Additionally, the Division manages CDBG which includes funding for Capital Improvement Projects, Affordable Housing Preservation and Access, and Public Services such as Senior Services Activities. The Divisions also process subordination agreements and Grant Deed titles for past loans the City has issued for housing rehabilitation.

The metrics established by the Division are used to achieve objectives, goals, and policies contained in the General Plan, Zoning Code, Specific Plans, and other Long-Range Plans which facilitate in meeting the current Planning functions in addition to helping the City meet future needs.

Account - Description	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
	Actual	Actual	Revised	Estimated	Adopted
4111 - Regular Salaries	\$ 525,875	\$ 613,770	\$ 722,300	\$ 718,800	\$ 674,950
4114 - Part-Time Pay	79,577	53,242	26,700	26,700	93,050
4119 - Longevity Pay	2,500	-	4,000	4,000	2,500
4120 - Leave Cash Out	2,863	5,541	89,150	89,150	11,850
4121 - Bilingual Pay	2,850	3,443	3,500	3,500	3,450
4122 - Cellphone Allowance	3,863	4,075	4,200	4,200	4,200
4123 - Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211 - Health Insurance	154,818	136,802	173,700	173,700	199,400
4212 - Life Insurance	1,485	1,461	1,550	1,550	1,450
4213 - Disability Insurance	3,236	5,137	4,550	4,550	4,250
4214 - Unemployment Insurance	(627)	(774)	4,300	4,300	4,000
4215 - Worker'S Compensation	5,957	2,302	8,150	8,150	8,700
4216 - Medicare	9,023	9,950	12,400	12,400	11,550
4217 - PERS	235,364	89,435	130,650	130,650	151,650
4218 - Deferred Compensation	-	3,650	5,600	5,600	4,900
4220 - Other Retirement Benefit - POB	-	131,437	143,700	143,700	129,800
4221 - Dental Insurance	-	4,548	13,000	13,000	11,050
4222 - Vision Insurance	-	1,580	2,150	2,150	1,850
Salary & Benefits Total	1,030,384	1,069,197	1,353,200	1,349,700	1,322,200

[21-11] PLANNING ADMIN

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5113 - Cellular Services	325	114	600	600	600
5129 - Computer Mainframe Maintenance	-	-	335,000	2,000	2,000
5137 - Printing/Reproduction Services	-	678	700	700	700
5139 - Document Imaging Services	-	-	10,000	10,000	70,000
5140 - Office Supplies	1,918	2,109	1,700	1,700	1,700
5144 - Published Advertising/Notices	17,350	19,786	20,000	20,000	20,000
5151 - Professional/Technical Services	449,159	888,065	1,775,400	1,371,400	897,000
5159 - Environmental Services	1,424	24,806	57,500	111,000	395,500
5167 - Rent/Lease Of Equipment	3,597	10,076	9,950	9,950	11,750
5171 - Conferences/Seminars/Meeting Expen:	2,971	5,393	16,950	16,950	18,450
5172 - Organization Memberships	29,106	39,547	24,450	24,450	29,850
5335 - Economic Development	417,446	467,847	412,500	412,500	412,500
Maintenance & Operations Total	923,296	1,458,421	2,664,750	1,981,250	1,860,050
8111 - General Office Equipment & Furniture	42,395	-	-	9,000	-
Capital Outlay Total	42,395	-	-	9,000	-
[21-11] PLANNING ADMIN	\$ 1,996,075	\$ 2,527,618	\$ 4,017,950	\$ 3,339,950	\$ 3,182,250

[21-21] BUILDING & SAFETY

The Building and Safety Division's role is to enforce the provisions of the California Building, Electrical, Plumbing, and Mechanical Codes, laws and ordinances to ensure compliance with the minimum requirements to safeguard the public safety, health, and general welfare of the community. The Division oversees the processing and approval of construction documents, the issuance of permits for the construction, alteration, demolition, and relocation of buildings and structures, conducting inspections, and issues Certificate of Occupancy. The Division places a high priority on providing its constituents with a high level of efficiency and services which includes the use of an online permits system and virtual inspections for qualified projects.

In addition to the services provided to the development community which are mentioned above, the Division also performs inspections for the Residential Rehabilitation Program. The Division conducts over 4,000 annual inspections, issues over 200 single trade permits, 50 combination permits (which include multiple trades), issues over 70 online permits, reviews approx. 70 permit applications submitted online for compliance, and processes approximately 300 plan check applications.

Account - Description	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
	Actual	Actual	Revised	Estimated	Adopted
4111 - Regular Salaries	\$ 305,875	\$ 331,405	\$ 346,800	\$ 346,800	\$ 407,150
4114 - Part-Time Pay	52,407	32,826	43,750	43,750	45,200
4119 - Longevity Pay	-	1,000	-	-	-
4120 - Leave Cash Out	1,410	7,288	5,350	5,350	9,150
4121 - Bilingual Pay	935	1,078	1,750	1,750	2,650
4122 - Cellphone Allowance	1,800	1,800	1,800	1,800	2,400
4211 - Health Insurance	96,196	77,802	85,500	85,500	118,350
4212 - Life Insurance	866	705	750	750	900
4213 - Disability Insurance	1,884	2,973	2,200	2,200	2,550
4214 - Unemployment Insurance	(340)	(524)	2,000	2,000	2,350
4215 - Worker'S Compensation	6,597	3,809	7,250	7,250	8,850
4216 - Medicare	5,336	5,519	5,800	5,800	6,800
4217 - PERS	122,496	36,268	62,650	62,650	82,750
4218 - Deferred Compensation	-	1,500	2,100	2,100	2,800
4220 - Other Retirement Benefit - POB	-	70,512	68,500	68,500	78,150
4221 - Dental Insurance	-	4,231	5,600	5,600	7,450
4222 - Vision Insurance	-	811	950	950	1,250
Salary & Benefits Total	595,464	579,004	642,750	642,750	778,750

[21-21] BUILDING & SAFETY

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5113 - Cellular Services	1,095	1,254	1,500	1,500	1,500
5129 - Computer Mainframe Maintenance	26,235	39,337	79,200	79,200	33,500
5137 - Printing/Reproduction Services	315	-	1,500	1,500	1,500
5139 - Document Imaging Services	9,089	5,280	39,550	39,550	55,700
5140 - Office Supplies	149	290	1,000	1,000	2,000
5143 - Publications	1,837	1,145	2,800	2,800	3,500
5151 - Professional/Technical Services	590,437	331,534	756,400	756,400	451,000
5171 - Conferences/Seminars/Meeting Expen:	3,351	2,012	15,200	15,200	11,500
5172 - Organization Memberships	385	1,078	2,700	2,700	3,100
5216 - Gasoline/Diesel Fuel (Fleet)	2,002	2,104	5,900	5,900	5,900
5217 - Uniforms	8	-	2,000	3,500	3,500
Maintenance & Operations Total	634,903	384,034	907,750	909,250	572,700
8112 - Computer Equipment	-	-	1,800	1,800	-
Capital Outlay Total	-	-	1,800	1,800	-
[21-21] BUILDING & SAFETY	\$ 1,230,366	\$ 963,037	\$ 1,552,300	\$ 1,553,800	\$ 1,351,450

[21-22] RESIDENTIAL REHABILITATION

The Residential Rehabilitation Program helps homeowners of single family detached dwellings, mobile homes, and condominiums by providing funding for home improvements which preserve safe and sanitary housing, correct hazardous structural conditions, eliminate blight, and provide handicapped access.

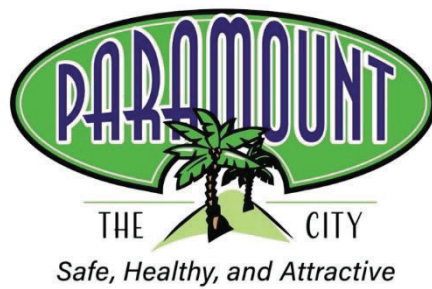
The program provides rebates and loans to low-and moderate-income families households for home improvements. Program participants must meet federal income standards and use funds on eligible improvements, such as correction of property maintenance and building code violations.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5151 - Professional/Technical Services	\$ 49,737	\$ 83,407	\$ 211,900	\$ 211,900	\$ 224,450
5281 - Residential/Commercial Assistance	-	-	647,000	320,000	1,039,050
5284 - Residential Rebates	82,654	86,249	926,900	926,900	876,900
Maintenance & Operations Total	132,391	169,655	1,785,800	1,458,800	2,140,400
[21-22] RESIDENTIAL REHABILITATION	\$ 132,391	\$ 169,655	\$ 1,785,800	\$ 1,458,800	\$ 2,140,400

[21-23] COMMERCIAL REHABILITATION

The Commercial Rehabilitation Program helps sustain or increase the level of business within the city and offers financial incentives by providing rebates or grants to local businesses.

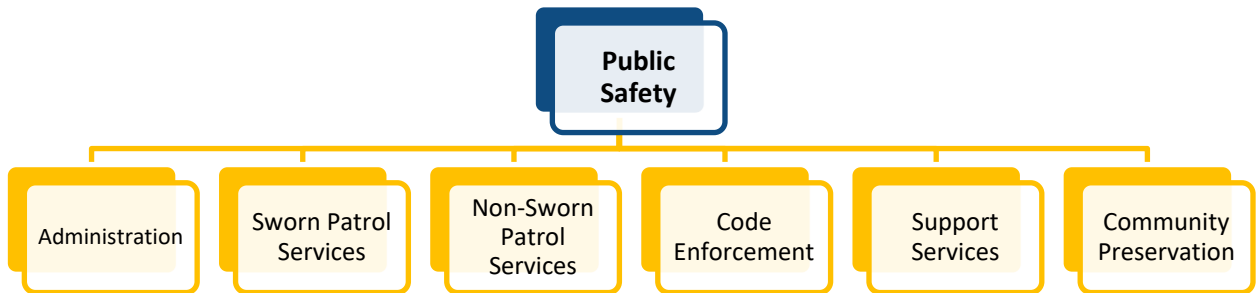
Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5151 - Professional/Technical Services	\$ 65,750	\$ 91,036	\$ 106,370	\$ 106,370	\$ -
5281 - Residential/Commercial Assistance	782,471	-	385,000	385,000	-
5283 - Commercial Rebates	-	-	-	-	-
Maintenance & Operations Total	848,221	91,036	491,370	491,370	-
[21-23] COMMERCIAL REHABILITATION	\$ 848,221	\$ 91,036	\$ 491,370	\$ 491,370	\$ -



PUBLIC SAFETY

The Public Safety Department provides City residents with services for the protection of life and property. It includes coordination, liaison, and monitoring of services provided by the Los Angeles County Sheriff's Department, the Los Angeles County Fire Department, Los Angeles County District Attorney's Office, and the Southeast Area Animal Control Authority. These organizations provide general law enforcement, fire and rescue services, and animal control. Supplemental law enforcement services are provided through the City's Community Service Officer (CSO) Program, and operation of the Paramount Sheriff's Station. In addition, code enforcement, crossing guard protection for school children, enforcement of local parking regulations, coordinating Neighborhood Watch activities with residents and administration of the City's Civil Defense/Emergency Plan are provided under this function.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

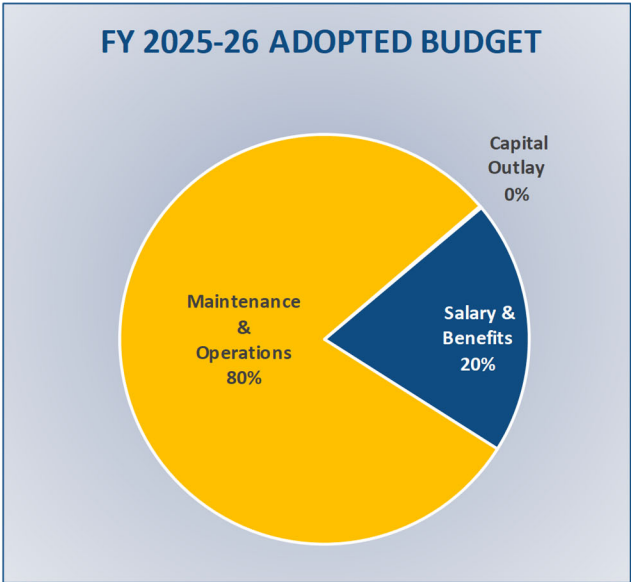


PUBLIC SAFETY SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 4,778,733	\$ 14,944,494	\$ 16,787,400	\$ 16,787,400	\$ 17,547,300
211 - Comm Dev Block Grant (CDBG)	408,480	-	-	-	-
213 - HOME-ARP	-	119,498	215,000	215,000	646,400
215 - CDBG Coronavirus (Cares Act)	102,413	-	-	-	-
216 - American Rescue Plan Act of 2021 (ARPA)	8,312,896	-	-	-	-
223 - Traffic Safety	82,693	65,035	100,000	100,000	75,000
231 - Proposition A	98,084	117,289	115,850	115,850	127,600
296 - Other Grants	300,003	456,238	699,750	607,900	308,850
297 - Community Benefit Agreement	-	33,113	170,500	170,500	145,900
521 - Equipment Replacement	-	-	50,000	50,000	27,000
TOTAL	\$ 14,083,302	\$ 15,735,667	\$ 18,138,500	\$ 18,046,650	\$ 18,878,050

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-31-11] Public Safety Admin	\$ 726,764	\$ 751,108	\$ 901,200	\$ 901,200	\$ 901,100
[211-31-11] Public Safety Admin	8,480	-	-	-	-
[231-31-11] Public Safety Admin	8,480	7,289	5,850	5,850	7,600
[296-31-11] Public Safety Admin	3,364	-	-	-	-
[111-31-21] Sworn Patrol	863,884	10,205,999	10,820,700	10,820,700	11,270,400
[216-31-21] Sworn Patrol	8,105,644	-	-	-	-
[231-31-21] Sworn Patrol	89,604	110,000	110,000	110,000	120,000
[296-31-21] Sworn Patrol	251,640	292,211	306,700	306,700	308,850
[521-31-21] Sworn Patrol	-	-	50,000	50,000	-
[111-31-22] Non-Sworn Patrol	1,746,469	1,634,876	2,382,400	2,382,400	2,430,700
[223-31-22] Non-Sworn Patrol	82,693	65,035	100,000	100,000	75,000
[521-31-22] Non-Sworn Patrol	-	-	-	-	27,000
[111-31-23] Code Enforcement	544,184	929,063	1,045,100	1,045,100	1,115,700
[211-31-23] Code Enforcement	400,000	-	-	-	-
[111-31-24] Support Services	643,267	742,046	837,200	837,200	843,450
[111-31-25] Community Preservation	254,166	681,402	800,800	800,800	985,950
[213-31-25] Community Preservation	-	119,498	215,000	215,000	646,400
[215-31-25] Community Preservation	102,413	-	-	-	-
[216-31-25] Community Preservation	207,252	-	-	-	-
[296-31-25] Community Preservation	45,000	164,026	393,050	301,200	-
[297-31-25] Community Preservation	-	33,113	170,500	170,500	145,900
TOTAL PUBLIC SAFETY	\$ 14,083,302	\$ 15,735,667	\$ 18,138,500	\$ 18,046,650	\$ 18,878,050

PUBLIC SAFETY SUMMARY (continued)



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 3,794,250
Maintenance & Operations	15,056,800
Capital Outlay	27,000
Total by Expenditure Type	\$ 18,878,050

[31-11] PUBLIC SAFETY ADMIN

The Public Safety Administration Division coordinates and monitors services provided by the Los Angeles County Sheriff's Department. The Division also administers the City's Emergency Preparedness programs, security rebates, the administration of the Community Service Officer (CSO) and Code Enforcement programs.

The Division acts as a liaison between the City and the Los Angeles County Fire Department. The City is serviced by one fully equipped fire station which responds to approximately 279 fire and miscellaneous calls and performs approximately 7,704 rescues and 2,152 fire code inspections yearly.

The Public Safety Administration Division is responsible for developing and coordinating the City's Emergency Response plan with the Area E Disaster Services Board. The Division also provides 2,080 hours of Public Safety Management Analyst service to promote positive relations between community groups, the general public, and Sheriff's Deputies. via the Neighborhood Watch organization.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 324,870	\$ 372,143	\$ 400,850	\$ 400,850	\$ 425,450
4114 - Part-Time Pay	31,113	34,655	38,600	38,600	-
4119 - Longevity Pay	2,000	-	-	-	-
4120 - Leave Cash Out	1,358	5,116	-	-	14,450
4121 - Bilingual Pay	1,320	1,320	1,350	1,350	1,800
4122 - Cellphone Allowance	2,300	2,400	2,400	2,400	2,400
4123 - Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211 - Health Insurance	115,777	98,199	103,500	103,500	140,450
4212 - Life Insurance	918	807	950	950	950
4213 - Disability Insurance	1,987	3,335	3,450	3,450	2,700
4214 - Unemployment Insurance	(432)	(578)	1,150	1,150	2,250
4215 - Worker'S Compensation	3,597	1,236	4,050	4,050	4,050
4216 - Medicare	4,180	4,890	5,900	5,900	6,500
4217 - PERS	142,263	50,868	76,250	76,250	101,450
4218 - Deferred Compensation	-	1,500	2,850	2,850	2,100
4220 - Other Retirement Benefit - POB	-	78,899	79,150	79,150	81,600
4221 - Dental Insurance	-	4,254	4,800	4,800	5,600
4222 - Vision Insurance	-	811	900	900	950
Salary & Benefits Total	634,851	663,455	729,750	729,750	796,300

[31-11] PUBLIC SAFETY ADMIN

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5111 - Telephone/Internet Service	3,580	3,580	4,550	4,550	8,250
5113 - Cellular Services	17	-	-	-	-
5137 - Printing/Reproduction Services	18,028	11,660	18,200	18,200	14,200
5140 - Office Supplies	10,763	9,120	12,500	12,500	12,500
5143 - Publications	107	107	500	500	500
5151 - Professional/Technical Services	56,377	43,692	93,200	93,200	34,000
5167 - Rent/Lease Of Equipment	9,585	11,317	12,850	12,850	12,850
5171 - Conferences/Seminars/Meeting Expen:	4,883	4,564	4,500	4,500	4,500
5172 - Organization Memberships	90	220	1,500	1,500	1,500
5211 - Equipment Maintenance Supplies	8,805	5,186	9,500	9,500	9,100
5242 - Community Promotion Supplies	-	5,496	10,000	10,000	10,000
5911 - Disaster Response	-	-	-	-	5,000
Maintenance & Operations Total	112,235	94,942	167,300	167,300	112,400
8113 - Other Capital Equipment	-	-	10,000	10,000	-
Capital Outlay Total	-	-	10,000	10,000	-
[31-11] PUBLIC SAFETY ADMIN	\$ 747,087	\$ 758,397	\$ 907,050	\$ 907,050	\$ 908,700

[31-21] SWORN PATROL

The Division provides sworn law enforcement services via the Los Angeles County Sheriff's Department. The City contracts for "dedicated law enforcement," which allows for a regular group of deputies to work in Paramount for extended periods. The Division also includes Aero Bureau services.

The Sheriff's Department provides approximately 43,680 man-hours of sworn police protection and 6,840 of traffic enforcement and supplemental patrol to address "quality of life" issues and crime prevention. The City supplements law enforcement services by contracting dedicated services for a Deputy District Attorney and a Detective Bureau Consultant.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5113 - Cellular Services	\$ 6,573	\$ 6,452	\$ 10,700	\$ 10,700	\$ 8,500
5151 - Professional/Technical Services	158,597	278,997	207,400	207,400	237,400
5167 - Rent/Lease Of Equipment	25,500	47,500	73,500	73,500	73,000
5171 - Conferences/Seminars/Meeting Expen:	6,889	6,097	8,100	8,100	7,100
5175 - Personnel Development	-	-	10,000	10,000	-
5216 - Gasoline/Diesel Fuel (Fleet)	21,169	(14,077)	13,000	13,000	13,000
5217 - Uniforms	-	7,865	4,000	4,000	2,000
5223 - General Law Services	5,885,906	6,390,984	6,640,350	6,640,350	6,972,400
5224 - Special Assignment Officer Services	1,775,279	2,144,999	2,350,650	2,350,650	2,476,000
5225 - Assigned Sergeant Services	434,024	652,619	685,300	685,300	705,900
5230 - Helicopter Patrol Services	63,812	87,721	96,000	96,000	96,000
5233 - Special Event Services	715,399	836,945	965,100	965,100	908,950
5236 - Sage Deputy D.A.	192,759	156,588	171,300	171,300	197,000
5242 - Community Promotion Supplies	594	594	2,000	2,000	2,000
Maintenance & Operations Total	9,286,500	10,603,284	11,237,400	11,237,400	11,699,250
8112 - Computer Equipment	-	4,927	-	-	-
8113 - Other Capital Equipment	24,271	-	50,000	50,000	-
Capital Outlay Total	24,271	4,927	50,000	50,000	-
[31-21] SWORN PATROL	\$ 9,310,771	\$ 10,608,210	\$ 11,287,400	\$ 11,287,400	\$ 11,699,250

[31-22] NON-SWORN PATROL

The Division provides 14,560 hours of Community Service Officer and 2,080 hours of Community Service Officer supervision for non-sworn law enforcement activities, including operating the Paramount Sheriff's Station. The Community Service Officers represent about 15% of the law enforcement service level but they handle 30% of the calls for service. Community Service Officers respond to burglaries, grand thefts, identity thefts, petty thefts, bicycle thefts, auto thefts, recovered autos, found property, lost property, non-injury traffic collisions and parking enforcement.

The Division also provides 2,080 hours of Management Analyst services to focus on the Department's law enforcement activities, and 9,850 hours of Public Safety Assistant services to provide customer service assistance at the Paramount Station, and in-house fleet maintenance, and 2,080 hours of parking enforcement via the Parking Control Officer. The Division also supervises a contract which provides 13,095 hours of crossing guard protection at 21 separate locations throughout the City

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 612,540	\$ 561,565	\$ 702,500	\$ 702,500	\$ 752,850
4114 - Part-Time Pay	149,517	171,289	222,000	222,000	231,650
4116 - Full-Time Overtime	60,032	59,528	64,050	64,050	71,900
4119 - Longevity Pay	4,000	-	500	500	-
4120 - Leave Cash Out	9,983	31,104	1,050	1,050	10,300
4121 - Bilingual Pay	8,310	8,285	9,300	9,300	11,900
4122 - Cellphone Allowance	5,500	4,550	6,000	6,000	6,000
4211 - Health Insurance	271,270	226,946	301,200	301,200	322,750
4212 - Life Insurance	1,652	1,238	1,550	1,550	1,600
4213 - Disability Insurance	3,554	4,793	4,550	4,550	4,700
4214 - Unemployment Insurance	(237)	(320)	5,150	5,150	5,450
4215 - Worker'S Compensation	16,796	9,457	25,500	25,500	26,800
4216 - Medicare	12,011	11,885	14,950	14,950	15,700
4217 - PERS	263,571	64,900	242,800	242,800	153,950
4218 - Deferred Compensation	-	6,220	7,000	7,000	7,000
4220 - Other Retirement Benefit - POB	-	120,953	133,950	133,950	145,450
4221 - Dental Insurance	-	11,966	16,300	16,300	15,150
4222 - Vision Insurance	-	2,477	3,050	3,050	3,050
Salary & Benefits Total	1,418,499	1,296,836	1,761,400	1,761,400	1,786,200
5151 - Professional/Technical Services	322,575	380,608	650,800	650,800	676,800
5167 - Rent/Lease Of Equipment	6,740	6,740	13,600	13,600	13,600
5171 - Conferences/Seminars/Meeting Expen:	549	1,024	2,500	2,500	1,000
5214 - Equipment Maintenance Services	2,317	170	3,000	3,000	3,000
5216 - Gasoline/Diesel Fuel (Fleet)	13,891	10,468	17,600	17,600	17,600
5217 - Uniforms	4,325	4,065	7,500	7,500	7,500
Maintenance & Operations Total	350,398	403,075	695,000	695,000	719,500
8113 - Other Capital Equipment	34,509	-	-	-	-
8114 - Motor Vehicles	25,757	-	26,000	26,000	27,000
Capital Outlay Total	60,265	-	26,000	26,000	27,000
[31-22] NON-SWORN PATROL	\$ 1,829,162	\$ 1,699,911	\$ 2,482,400	\$ 2,482,400	\$ 2,532,700

[31-23] CODE ENFORCEMENT

The Code Enforcement Division enforces Building, Municipal, and Zoning Codes. This Division responds to approximately 1,000 Citizen Service Requests per year related to property maintenance, zoning, and other code violations. This Division also conducts inspections and Public Nuisance Hearings. This year, the Division will conduct over 3,800 inspections. In addition, this Division prepares cases for the City Prosecutor's Office.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 361,949	\$ 383,413	\$ 407,050	\$ 407,050	\$ 422,800
4114 - Part-Time Pay	103,800	100,236	127,850	127,850	134,350
4116 - Full-Time Overtime	1,141	1,700	2,000	2,000	2,000
4118 - Part-Time Overtime	-	377	2,000	2,000	-
4119 - Longevity Pay	2,000	-	500	500	-
4120 - Leave Cash Out	1,797	27,612	4,900	4,900	7,500
4121 - Bilingual Pay	2,220	2,693	3,100	3,100	3,100
4122 - Cellphone Allowance	2,400	2,400	2,400	2,400	2,400
4211 - Health Insurance	131,133	117,116	131,450	131,450	153,350
4212 - Life Insurance	889	433	900	900	900
4213 - Disability Insurance	1,735	2,832	2,550	2,550	2,650
4214 - Unemployment Insurance	924	(313)	2,750	2,750	2,900
4215 - Worker'S Compensation	6,926	4,624	12,250	12,250	12,800
4216 - Medicare	6,738	7,357	8,000	8,000	8,300
4217 - PERS	164,011	50,593	71,350	71,350	93,950
4218 - Deferred Compensation	-	3,238	3,900	3,900	4,300
4220 - Other Retirement Benefit - POB	-	81,614	83,300	83,300	81,100
4221 - Dental Insurance	-	4,954	4,100	4,100	9,300
4222 - Vision Insurance	-	1,351	350	350	1,500
Salary & Benefits Total	787,663	792,227	870,700	870,700	943,200
5113 - Cellular Services	3,015	3,122	3,000	3,000	6,000
5137 - Printing/Reproduction Services	1,912	1,790	3,000	3,000	2,200
5140 - Office Supplies	1,522	989	1,500	1,500	1,500
5151 - Professional/Technical Services	18,024	29,694	33,600	33,600	31,500
5155 - Legal/Bond Services	100,186	95,212	105,000	105,000	105,000
5158 - Nuisance Abatement	8,976	-	15,000	15,000	15,000
5171 - Conferences/Seminars/Meeting Expen:	1,744	322	4,000	4,000	2,000
5172 - Organization Memberships	1,010	1,020	1,500	1,500	1,500
5216 - Gasoline/Diesel Fuel (Fleet)	3,171	3,767	4,000	4,000	4,000
5217 - Uniforms	2,205	919	3,800	3,800	3,800
Maintenance & Operations Total	141,766	136,835	174,400	174,400	172,500
8113 - Other Capital Equipment	14,755	-	-	-	-
Capital Outlay Total	14,755	-	-	-	-
[31-23] CODE ENFORCEMENT	\$ 944,184	\$ 929,063	\$ 1,045,100	\$ 1,045,100	\$ 1,115,700

[31-24] SUPPORT SERVICES

The Public Safety Support Services Division includes expenditures for animal control provided by the Southeast Area Animal Control Authority; liaison with the Emergency Services Area "E" Disaster Services Board; parking citation data processing, appeals and fine collection and liaison with the Compton Municipal Court.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5151 - Professional/Technical Services	\$ 353,002	\$ 314,234	\$ 349,350	\$ 349,350	\$ 349,350
5172 - Organization Memberships	5,640	5,640	5,700	5,700	7,500
5234 - Animal Control Services	283,562	422,172	472,150	472,150	476,600
5235 - Other Public Safety Services	1,063	-	10,000	10,000	10,000
Maintenance & Operations Total	643,267	742,046	837,200	837,200	843,450
[31-24] SUPPORT SERVICES	\$ 643,267	\$ 742,046	\$ 837,200	\$ 837,200	\$ 843,450

[31-25] COMMUNITY PRESERVATION

The Community Preservation Division administers the City's homeless prevention, neighborhood safety, and community beautification programming.

The Division hosts 6 community clean-up events and 21 neighborhood safety meetings to promote resident and business engagement in community enhancement efforts. It also provides additional resources that address communitywide needs such as mental health, substance use, parental and student supportive services.

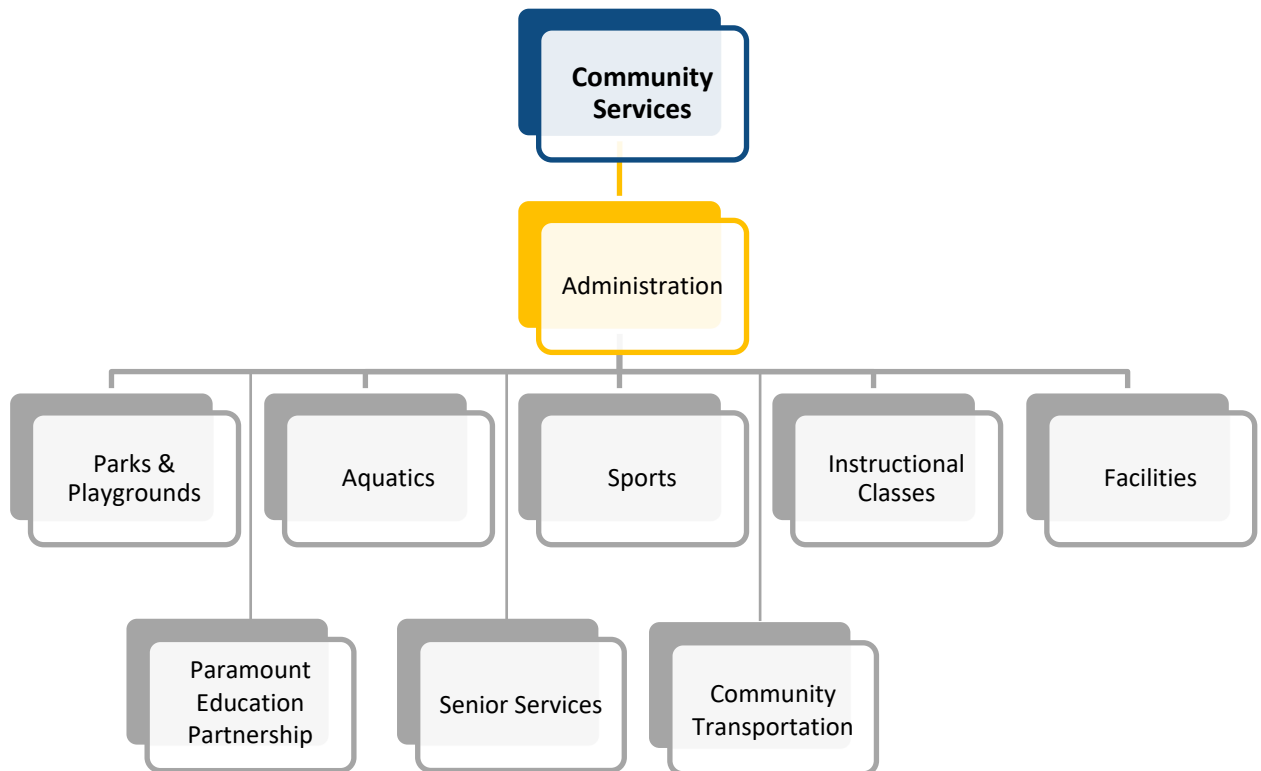
The Community Preservation Division also partners with non-profit and other governmental agencies to connect 96 unhoused neighbors with housing, shelter, and other support resources. This includes developing and implementing the City's 5-year comprehensive Homeless Plan. The Division also provides 1,300 hours of Public Safety Specialist services to focus on the division's outreach activities.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 113,601	\$ 106,942	\$ 111,250	\$ 111,250	\$ 114,850
4114 - Part-Time Pay	-	-	-	-	41,100
4120 - Leave Cash Out	2,129	9,048	5,800	5,800	4,150
4121 - Bilingual Pay	-	-	-	-	450
4122 - Cellphone Allowance	650	600	600	600	600
4211 - Health Insurance	41,868	35,845	39,900	39,900	45,950
4212 - Life Insurance	397	229	250	250	250
4213 - Disability Insurance	771	960	700	700	750
4214 - Unemployment Insurance	(234)	(189)	600	600	850
4215 - Worker'S Compensation	2,949	1,747	3,000	3,000	3,450
4216 - Medicare	1,639	1,575	1,750	1,750	2,350
4217 - PERS	41,946	17,359	22,350	22,350	28,500
4218 - Deferred Compensation	-	600	700	700	1,100
4220 - Other Retirement Benefit - POB	-	22,651	21,950	21,950	21,950
4221 - Dental Insurance	-	1,772	1,900	1,900	1,900
4222 - Vision Insurance	-	270	350	350	350
Salary & Benefits Total	205,716	199,410	211,100	211,100	268,550
5137 - Printing/Reproduction Services	1,243	194	1,300	1,300	1,300
5151 - Professional/Technical Services	367,969	743,783	1,311,350	1,219,500	1,452,900
5171 - Conferences/Seminars/Meeting Expen:	717	2,282	3,500	3,500	3,500
5233 - Special Event Services	28,860	48,846	46,100	46,100	46,000
5242 - Community Promotion Supplies	4,326	3,525	6,000	6,000	6,000
Maintenance & Operations Total	403,115	798,629	1,368,250	1,276,400	1,509,700
[31-25] COMMUNITY PRESERVATION	\$ 608,831	\$ 998,040	\$ 1,579,350	\$ 1,487,500	\$ 1,778,250

COMMUNITY SERVICES

The Community Services Department provides recreational, educational, cultural, and social opportunities for the community. Supervision and instruction are offered for after school programs, aquatic activities, sports field usage, organized athletic leagues, instructional classes, and summer camps. The department offers programs which provide senior citizens with nutritious meals, social activities, medical testing, tax assistance, and counseling. The department also supervises and schedules public meetings and athletic facilities, oversees capital improvements at City Parks, and administers the community transportation system.

Below is a chart showing the department's activities. A department summary which combines all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

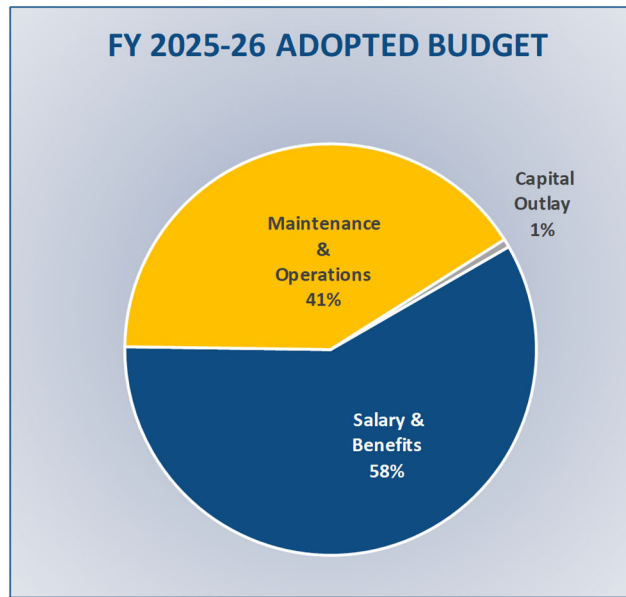


COMMUNITY SERVICES SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 3,062,966	\$ 3,737,490	\$ 4,322,000	\$ 4,322,000	\$ 4,528,650
211 - Comm Dev Block Grant (CDBG)	-	97,650	114,150	114,150	128,000
221 - After School Education & Safety	2,393,544	2,352,617	3,136,650	3,136,650	-
231 - Proposition A	641,119	708,979	701,750	711,750	770,100
235 - Measure A (Safe Clean Parks)	-	84,681	156,950	156,950	162,500
292 - Public Art	-	-	4,100	4,100	10,000
296 - Other Grants	-	848	-	-	-
297 - Community Benefit Agreement	-	225,568	217,000	217,000	217,000
521 - Equipment Replacement	-	167,863	138,600	143,600	28,000
TOTAL	\$ 6,097,629	\$ 7,375,697	\$ 8,791,200	\$ 8,806,200	\$ 5,844,250

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-41-11] Community Services Admin	\$ 826,264	\$ 943,086	\$ 913,500	\$ 913,500	\$ 1,077,550
[231-41-11] Community Services	29,666	30,639	29,450	29,450	32,450
[521-41-11] Community Services	-	1,602	-	-	-
[111-41-21] Parks and Playgrounds	1,014,725	1,201,434	1,378,200	1,378,200	1,376,700
[297-41-21] Parks and Playgrounds	-	63,632	75,000	75,000	77,000
[521-41-21] Parks and Playgrounds	-	12,538	90,000	90,000	-
[111-41-22] Aquatics	108,093	176,470	367,550	367,550	361,750
[292-41-22] Aquatics	-	-	4,100	4,100	-
[297-41-22] Aquatics	-	79,172	25,000	25,000	30,000
[521-41-22] Aquatics	-	-	15,100	15,100	-
[111-41-23] Sports	280,713	479,512	451,050	451,050	485,850
[297-41-23] Sports	-	17,975	30,000	30,000	30,000
[521-41-23] Sports	-	85,193	10,000	10,000	20,000
[111-41-24] Instructional Classes/Special Events	64,693	136,365	292,950	292,950	248,300
[235-41-24] Instructional Classes/Special Events	-	70,881	138,950	138,950	144,500
[297-41-24] Instructional Classes/Special Events	-	46,471	55,000	55,000	56,000
[111-41-25] Facilities	221,202	260,555	293,500	293,500	310,050
[521-41-25] Facilities	-	16,873	13,000	18,000	-
[111-41-26] Paramount Education Partnership	90,537	150,841	195,500	195,500	202,800
[297-41-26] Paramount Education Partnership	-	3,968	7,000	7,000	-
[292-41-26] Paramount Education Partnership	-	-	-	-	10,000
[521-41-26] Paramount Education Partnership	-	-	3,500	3,500	8,000
[111-41-27] Senior Services	429,888	360,855	402,550	402,550	427,300
[211-41-27] Senior Services	-	97,650	114,150	114,150	128,000
[297-41-27] Senior Services	-	9,399	20,000	20,000	20,000
[521-41-27] Senior Services	-	51,657	7,000	7,000	-
[111-41-28] Community Transportation	26,850	28,372	27,200	27,200	38,350
[231-41-28] Community Transportation	611,453	678,340	672,300	682,300	737,650
[235-41-28] Community Transportation	-	13,800	18,000	18,000	18,000
[297-41-28] Community Transportation	-	4,950	5,000	5,000	4,000
[221-41-29] STAR (After School Program)	2,393,544	2,352,617	3,136,650	3,136,650	-
[296-41-29] STAR (After School Program)	-	848	-	-	-
TOTAL COMMUNITY SERVICES	\$ 6,097,629	\$ 7,375,697	\$ 8,791,200	\$ 8,806,200	\$ 5,844,250

COMMUNITY SERVICES SUMMARY (continued)



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 3,422,100
Maintenance & Operations	2,384,150
Capital Outlay	38,000
Total by Expenditure Type	\$ 5,844,250

[41-11] COMMUNITY SERVICES ADMIN

The Community Services Administration Division coordinates and supervises all departmental activities; prepares budget and staff reports; prepares and submits State and Federal grant proposals; and assists with the coordination and development of capital improvement projects.

The Division coordinates activities at the City's ten parks, thirteen playgrounds, various city and district athletic facilities, one skatepark, one community pool, a zero-depth water play area at Orange Splash Zone, one gymnasium, five community centers; organized sports leagues; instructional classes; aquatic activities; special events; public meeting facilities; the Elderly Nutrition Program and senior services; the Paramount Education Partnership (PEP) and the Spane Park Learning Center; and the City's transit programs. The Division also coordinates youth league use of PUSD athletic fields and acts as a liaison for community groups and prepares agendas for the Parks and Recreation Commission, the Senior Services Commission, and the volunteer Paramount Youth Commission.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 374,801	\$ 421,910	\$ 403,800	\$ 403,800	\$ 557,500
4116 - Full-Time Overtime	2,556	3,534	4,500	4,500	3,000
4119 - Longevity Pay	4,500	-	2,000	2,000	-
4120 - Leave Cash Out	8,060	51,829	100,550	100,550	9,000
4121 - Bilingual Pay	1,800	2,625	3,600	3,600	4,050
4122 - Cellphone Allowance	-	25	1,800	1,800	2,400
4123 - Transportation Allowance	3,600	3,600	3,750	3,750	3,600
4211 - Health Insurance	127,447	127,637	138,000	138,000	173,300
4212 - Life Insurance	1,062	1,001	1,000	1,000	1,200
4213 - Disability Insurance	2,285	3,855	2,850	2,850	3,500
4214 - Unemployment Insurance	(520)	(477)	2,750	2,750	2,900
4215 - Worker'S Compensation	3,732	3,811	4,950	4,950	5,200
4216 - Medicare	5,881	6,962	8,000	8,000	8,400
4217 - PERS	164,809	61,502	80,850	80,850	124,500
4218 - Deferred Compensation	-	3,601	2,900	2,900	3,500
4220 - Other Retirement Benefit - POB	-	90,165	80,850	80,850	124,500
4221 - Dental Insurance	-	4,428	7,600	7,600	8,100
4222 - Vision Insurance	-	1,015	1,250	1,250	1,550
Salary & Benefits Total	700,014	787,023	851,000	851,000	1,036,200
5113 - Cellular Services	4,324	6,420	7,650	7,650	7,650
5130 - Equipment Maintenance-Software	7,133	7,082	4,600	4,600	4,600
5137 - Printing/Reproduction Services	19,870	20,957	20,000	20,000	20,000
5140 - Office Supplies	4,433	3,629	4,000	4,000	4,000
5151 - Professional/Technical Services	87,205	119,587	4,500	4,500	-
5167 - Rent/Lease Of Equipment	20,218	27,387	27,650	27,650	29,200
5169 - Rent/Lease Of Facilities	5,566	-	5,600	5,600	5,600
5171 - Conferences/Seminars/Meeting Expen:	6,221	784	15,650	15,650	350
5172 - Organization Memberships	945	855	2,300	2,300	2,400
Maintenance & Operations Total	155,916	186,701	91,950	91,950	73,800
8113 - Other Capital Equipment	-	1,602	-	-	-
Capital Outlay Total	-	1,602	-	-	-
[41-11] COMMUNITY SERVICES ADMIN	\$ 855,930	\$ 975,327	\$ 942,950	\$ 942,950	\$ 1,110,000

[41-21] PARKS AND PLAYGROUNDS

The Parks & Playgrounds Division manages activities at the City's six major parks, three neighborhood parks, one mini-park and thirteen playgrounds. Parks & Playgrounds operates a Summer Day Camp, which provides recreational activities for youth during the summer break from school.

The Division also works in coordination with the Paramount Unified School District (PUSD) to operate a free summer food and recreation program at 3 school district sites during the summer. The Division conducts annual special events such as the Eco-Friendly, Summer Concerts, Halloween Festival, Tree Lighting, Santa Train, and Snowfest.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 307,193	\$ 311,259	\$ 369,350	\$ 369,350	\$ 404,800
4114 - Part-Time Pay	189,831	316,626	327,100	327,100	349,450
4116 - Full-Time Overtime	9,994	470	5,000	5,000	5,000
4119 - Longevity Pay	500	-	2,000	2,000	-
4120 - Leave Cash Out	2,676	11,383	7,500	7,500	13,700
4121 - Bilingual Pay	5,025	5,133	7,050	7,050	7,050
4122 - Cellphone Allowance	1,200	1,400	2,400	2,400	2,400
4211 - Health Insurance	121,044	96,260	126,250	126,250	123,850
4212 - Life Insurance	621	494	800	800	900
4213 - Disability Insurance	1,513	2,523	2,250	2,250	2,550
4214 - Unemployment Insurance	415	568	3,600	3,600	3,900
4215 - Worker'S Compensation	11,398	9,378	18,150	18,150	19,750
4216 - Medicare	7,325	9,232	10,450	10,450	11,350
4217 - PERS	123,996	33,895	42,150	42,150	80,600
4218 - Deferred Compensation	-	8,516	3,600	3,600	3,600
4220 - Other Retirement Benefit - POB	-	66,295	74,050	74,050	78,200
4221 - Dental Insurance	-	3,761	7,450	7,450	7,450
4222 - Vision Insurance	-	924	1,250	1,250	1,250
Salary & Benefits Total	782,733	878,117	1,010,400	1,010,400	1,115,800
5151 - Professional/Technical Services	2,340	6,567	32,000	32,000	33,000
5216 - Gasoline/Diesel Fuel (Fleet)	3,554	3,540	7,000	7,000	7,000
5217 - Uniforms	18,311	18,056	20,000	20,000	20,000
5233 - Special Event Services	144,712	189,254	225,000	225,000	191,600
5240 - Recreation/Craft Supplies	36,596	50,234	70,300	70,300	51,300
5245 - Awards/Trophies	-	10,772	6,000	6,000	3,000
5247 - Recreation Excursions	14,266	24,188	48,000	48,000	24,000
5248 - Food	8,101	6,009	14,500	14,500	8,000
5911 - Disaster Response	-	-	-	-	-
5997 - Debt Service Charges	-	-	-	-	-
Maintenance & Operations Total	227,881	308,620	422,800	422,800	337,900
8111 - General Office Equipment & Furniture	-	4,998	-	-	-
8113 - Other Capital Equipment	4,111	85,869	110,000	110,000	-
Capital Outlay Total	4,111	90,867	110,000	110,000	-
[41-21] PARKS AND PLAYGROUNDS	\$ 1,014,725	\$ 1,277,604	\$ 1,543,200	\$ 1,543,200	\$ 1,453,700

[41-22] AQUATICS

The Aquatics Division provides structured and unstructured water activities at Paramount Pool under a contract with Premier Aquatics. Through Premier Aquatics, this Division offers swim instruction classes throughout the year for infants through adults at Paramount Pool. Premier Aquatics also provides Recreation swim activities throughout the summer. The City also provides unstructured water play at the Orange Splash Zone.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4114 - Part-Time Pay	\$ 8,142	\$ 7,897	\$ 16,450	\$ 16,450	\$ 16,950
4214 - Unemployment Insurance	41	27	100	100	100
4215 - Worker'S Compensation	206	139	450	450	450
4216 - Medicare	118	115	250	250	250
4218 - Deferred Compensation	-	117	-	-	-
Salary & Benefits Total	8,507	8,295	17,250	17,250	17,750
5151 - Professional/Technical Services	84,986	227,613	353,300	353,300	361,500
5233 - Special Event Services	2,903	4,824	14,000	14,000	4,500
5240 - Recreation/Craft Supplies	5,982	8,684	8,000	8,000	8,000
Maintenance & Operations Total	93,871	241,121	375,300	375,300	374,000
8113 - Other Capital Equipment	5,715	6,227	19,200	19,200	-
Capital Outlay Total	5,715	6,227	19,200	19,200	-
[41-22] AQUATICS	\$ 108,093	\$ 255,642	\$ 411,750	\$ 411,750	\$ 391,750

[41-23] SPORTS

The Sports Division provides the operation of a variety of youth sports leagues offered by the City and third-party youth sports organizations. This Division also schedules staffing to run the City youth sport leagues and open gym hours.

The City currently runs the following free youth sports: Basketball, Ball Hockey, T-Ball, and Volleyball. The Division also supports the operation of the following youth leagues: Paramount Youth Baseball, Paramount Youth Soccer Organization, and West Coast Rebels tackle football and cheer.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4114 - Part-Time Pay	\$ 98,436	\$ 176,553	\$ 162,000	\$ 162,000	\$ 167,950
4121 - Bilingual Pay	-	350	350	350	1,300
4214 - Unemployment Insurance	492	506	250	250	850
4215 - Worker'S Compensation	2,494	3,221	4,150	4,150	4,300
4216 - Medicare	1,427	2,566	2,400	2,400	2,500
4218 - Deferred Compensation	-	4,110	-	-	-
Salary & Benefits Total	102,850	187,305	169,150	169,150	176,900
5151 - Professional/Technical Services	123,482	245,110	238,800	238,800	259,350
5171 - Conferences/Seminars/Meeting Expen:	15	-	2,000	2,000	-
5172 - Organization Memberships	-	-	500	500	-
5212 - Facility Maintenance Supplies	2,413	5,553	8,000	8,000	7,000
5217 - Uniforms	16,614	19,008	20,000	20,000	25,000
5240 - Recreation/Craft Supplies	27,084	29,301	30,000	30,000	35,000
5245 - Awards/Trophies	8,255	6,188	10,600	10,600	12,600
5247 - Recreation Excursions	-	-	2,000	2,000	-
Maintenance & Operations Total	177,862	305,159	311,900	311,900	338,950
8113 - Other Capital Equipment	-	90,215	10,000	10,000	20,000
Capital Outlay Total	-	90,215	10,000	10,000	20,000
[41-23] SPORTS	\$ 280,713	\$ 582,680	\$ 491,050	\$ 491,050	\$ 535,850

[41-24] INSTRUCTIONAL CLASSES/SPECIAL EVENTS

The Instructional Classes Division offers recreational and instructional activities. This Division provides instructional classes for toddlers and preschool age children through "Mommy & Me" programming at the Mariposa Center. This Division also provides support to the City's special needs community through the adaptive recreation program. This program provides social and educational opportunities for children and families through events and classes. The Division also provides contract instruction to residents in a variety of classes ranging from art to dance.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4114 - Part-Time Pay	\$ 10,258	\$ 72,508	\$ 245,000	\$ 245,000	\$ 257,200
4121 - Bilingual Pay	-	193	1,300	1,300	1,300
4214 - Unemployment Insurance	51	181	1,250	1,250	1,300
4215 - Worker'S Compensation	239	920	6,250	6,250	6,550
4216 - Medicare	149	1,054	3,600	3,600	3,750
4218 - Deferred Compensation	-	1,037	-	-	-
Salary & Benefits Total	10,698	75,894	257,400	257,400	270,100
5137 - Printing/Reproduction Services	-	5,259	6,000	6,000	6,000
5240 - Recreation/Craft Supplies	6,569	70,315	56,600	56,600	74,600
5246 - Contract Class Instructor Services	44,402	53,063	94,800	94,800	51,000
5247 - Recreation Excursions	2,307	39,259	61,400	61,400	37,400
5248 - Food	717	9,929	10,700	10,700	9,700
Maintenance & Operations Total	53,996	177,824	229,500	229,500	178,700
[41-24] INSTRUCTIONAL CLASSES/SPECIAL EVE	\$ 64,693	\$ 253,718	\$ 486,900	\$ 486,900	\$ 448,800

[41-25] FACILITIES

The Facilities Division provides maintenance and supervision of scheduled activities at the City's major meeting facilities which includes Progress Plaza and the Mariposa Center, Paramount Park Community Center, Spane Learning Center, and the Clearwater Building. The Division prepares and supervises facility use and provides primary maintenance and cleaning of the facilities.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4114 - Part-Time Pay	\$ 176,878	\$ 214,956	\$ 252,800	\$ 252,800	\$ 267,500
4121 - Bilingual Pay	420	770	850	850	850
4214 - Unemployment Insurance	897	648	1,300	1,300	1,350
4215 - Worker'S Compensation	4,278	3,744	6,450	6,450	6,800
4216 - Medicare	2,571	3,128	3,700	3,700	3,900
4218 - Deferred Compensation	-	4,695	-	-	-
Salary & Benefits Total	185,044	227,941	265,100	265,100	280,400
5151 - Professional/Technical Services	11,555	12,459	8,000	8,000	8,000
5211 - Equipment Maintenance Supplies	1,914	4,803	3,900	3,900	3,900
5213 - Household Supplies	4,941	5,658	7,500	7,500	8,250
5214 - Equipment Maintenance Services	1,572	-	4,000	4,000	4,000
5248 - Food	2,200	4,095	5,000	5,000	5,500
Maintenance & Operations Total	22,182	27,015	28,400	28,400	29,650
8113 - Other Capital Equipment	13,976	22,368	13,000	18,000	-
Capital Outlay Total	13,976	22,368	13,000	18,000	-
[41-25] FACILITIES	\$ 221,202	\$ 277,323	\$ 306,500	\$ 311,500	\$ 310,050

[41-26] PARAMOUNT EDUCATION PARTNERSHIP

This Division provides the vital connection between continuing education and future economic success for all residents through the Paramount Education Partnership (PEP) program. This Division operates the City's learning center at Spane Park during the school year and provides collaborative educational opportunities for the community through partnerships with PUSD, Long Beach State, Cerritos College and other parties.

This Division also provides the administration and coordination of the non-profit PEP Scholarship program and provides the administrative support to the non-profit Paramount Education Partnership Board that oversees the funds donated by the community to the PEP Scholarship Program.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4114 - Part-Time Pay	\$ 61,707	\$ 105,540	\$ 135,200	\$ 135,200	\$ 141,700
4121 - Bilingual Pay	770	298	850	850	1,300
4214 - Unemployment Insurance	313	311	700	700	750
4215 - Worker'S Compensation	1,378	1,838	3,450	3,450	3,600
4216 - Medicare	906	1,535	2,000	2,000	2,100
4218 - Deferred Compensation	-	1,947	-	-	-
Salary & Benefits Total	65,074	111,469	142,200	142,200	149,450
5151 - Professional/Technical Services	-	5,500	5,000	5,000	8,000
5211 - Equipment Maintenance Supplies	428	39	-	-	-
5233 - Special Event Services	15,359	13,784	15,000	15,000	15,000
5240 - Recreation/Craft Supplies	7,267	15,302	19,000	19,000	19,400
5246 - Contract Class Instructor Services	-	900	4,100	4,100	-
5247 - Recreation Excursions	-	6,131	11,200	11,200	4,650
5248 - Food	2,410	1,684	6,000	6,000	6,300
Maintenance & Operations Total	25,464	43,340	60,300	60,300	53,350
8113 - Other Capital Equipment	-	-	3,500	3,500	18,000
Capital Outlay Total	-	-	3,500	3,500	18,000
[41-26] PARAMOUNT EDUCATION PARTNERSHIP	\$ 90,537	\$ 154,809	\$ 206,000	\$ 206,000	\$ 220,800

[41-27] SENIOR SERVICES

The Senior Services provides nutritionally balanced meals to elderly adults in group settings and home delivered meals to home-bound seniors. This service is provided through a contract with Human Services Association. The Division serves approximately 46,000 nutritionally balanced meals during the year. Approximately 26,000 of these meals are served in a group setting while another 20,000 meals are home delivered to home-bound seniors throughout the year. Over 3,000 participants take part in social and educational activities such as exercise classes, bingo, craft classes, art, movie days, and excursions.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 98,854	\$ 103,797	\$ 107,950	\$ 107,950	\$ 111,500
4114 - Part-Time Pay	82,582	111,121	129,900	129,900	145,750
4119 - Longevity Pay	-	-	2,500	2,500	-
4120 - Leave Cash Out	2,280	10,153	5,650	5,650	4,750
4121 - Bilingual Pay	1,408	1,758	2,200	2,200	2,200
4122 - Cellphone Allowance	-	250	600	600	600
4211 - Health Insurance	41,341	35,550	39,950	39,950	45,500
4212 - Life Insurance	279	227	250	250	250
4213 - Disability Insurance	609	940	700	700	700
4214 - Unemployment Insurance	343	347	650	650	1,350
4215 - Worker'S Compensation	4,374	3,699	6,300	6,300	6,700
4216 - Medicare	2,590	3,191	3,600	3,600	3,850
4217 - PERS	45,706	16,996	22,400	22,400	27,900
4218 - Deferred Compensation	-	2,111	700	700	700
4220 - Other Retirement Benefit - POB	-	22,176	21,950	21,950	21,500
4221 - Dental Insurance	-	1,772	1,800	1,800	1,900
4222 - Vision Insurance	-	270	300	300	350
Salary & Benefits Total	280,367	314,359	347,400	347,400	375,500
5137 - Printing/Reproduction Services	3,717	6,351	7,000	7,000	7,000
5151 - Professional/Technical Services	70,053	54,074	69,900	69,900	73,900
5211 - Equipment Maintenance Supplies	4,591	5,175	5,000	5,000	5,000
5242 - Community Promotion Supplies	18,433	31,615	45,000	45,000	45,000
5246 - Contract Class Instructor Services	15,258	20,120	26,000	26,000	30,500
5247 - Recreation Excursions	17,951	26,448	25,000	25,000	25,000
5249 - Food-Senior Citizen Program	5,629	9,727	11,400	11,400	13,400
Maintenance & Operations Total	135,633	153,510	189,300	189,300	199,800
8113 - Other Capital Equipment	13,887	51,657	7,000	7,000	-
Capital Outlay Total	13,887	51,657	7,000	7,000	-
[41-27] SENIOR SERVICES	\$ 429,888	\$ 519,526	\$ 543,700	\$ 543,700	\$ 575,300

[41-28] COMMUNITY TRANSPORTATION

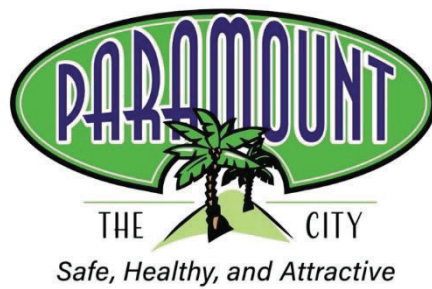
The Community Transportation Division administers the City's various transit programs. The City contracts with Long Beach Transit to provide fixed route bus services in town. The City also contracts with Fiesta Taxi to provide out-of-town medical transit trips for the elderly and disabled. Fiesta Taxi also provides in-town services for the elderly and disabled for trips to the City's Senior Center, government offices, shopping centers, and medical offices. The Division also provides transit services for college-age residents through the Paramount University Pass program that provides free use of Long Beach Transit and Metro bus lines traveling to local colleges and universities. The Division also provides support for various recreation transit needs. This Division is funded through Proposition A Transit Tax Funds.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5137 - Printing/Reproduction Services	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
5151 - Professional/Technical Services	599,853	663,917	648,300	658,300	713,650
5247 - Recreation Excursions	38,450	61,545	72,200	72,200	82,350
Maintenance & Operations Total	638,303	725,462	722,500	732,500	798,000
[41-28] COMMUNITY TRANSPORTATION	\$ 638,303	\$ 725,462	\$ 722,500	\$ 732,500	\$ 798,000

[41-29] STAR (AFTER SCHOOL PROGRAM)

The Success Through Academics and Recreation (STAR) Division operated a free after-school enrichment program at 11 elementary schools in the Paramount Unified School District (PUSD). The STAR division was funded through the After School Education & Safety Program (ASES) grant from the State of California Department of Education. The STAR program infused a healthy mix of physical activity, literacy instruction and homework help. The STAR program operated 180 days each school year and served approximately 1,600 students. Effective July 1, 2025, the City will no longer receive grant funding for the STAR program. Funding for the STAR program will be reallocated to the Paramount Unified School District, which will now oversee the STAR program.

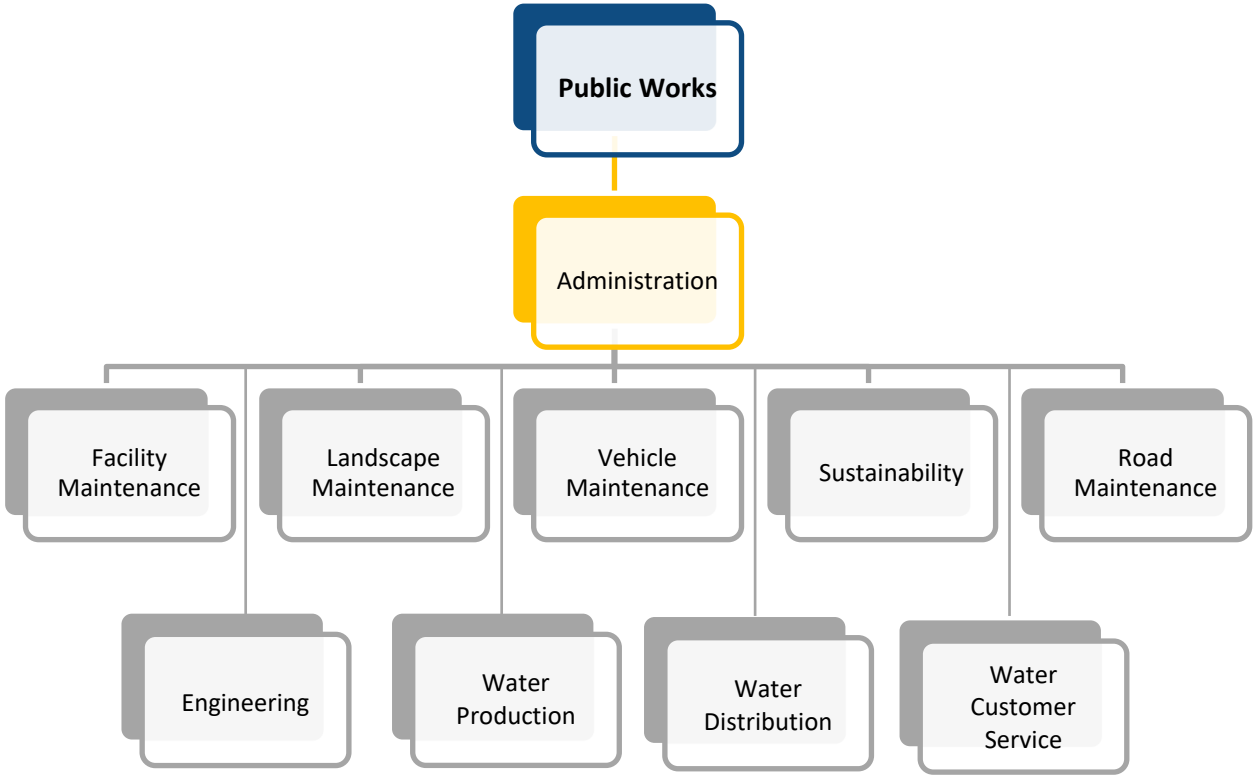
Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 132,245	\$ 69,498	\$ 82,050	\$ 82,050	\$ -
4114 - Part-Time Pay	1,388,273	1,498,018	1,255,400	1,255,400	-
4120 - Leave Cash Out	-	702	-	-	-
4121 - Bilingual Pay	6,920	5,870	12,200	12,200	-
4122 - Cellphone Allowance	-	250	600	600	-
4211 - Health Insurance	44,325	16,876	14,750	14,750	-
4212 - Life Insurance	449	368	200	200	-
4213 - Disability Insurance	692	587	700	700	-
4214 - Unemployment Insurance	8,115	5,264	3,750	3,750	-
4215 - Worker'S Compensation	38,199	29,255	31,750	31,750	-
4216 - Medicare	22,100	22,873	19,650	19,650	-
4217 - PERS	67,941	6,923	11,100	11,100	-
4218 - Deferred Compensation	-	23,414	18,150	18,150	-
4220 - Other Retirement Benefit - POB	-	15,003	16,350	16,350	-
4221 - Dental Insurance	-	440	700	700	-
4222 - Vision Insurance	-	87	300	300	-
Salary & Benefits Total	1,709,259	1,695,428	1,467,650	1,467,650	-
5111 - Telephone/Internet Service	15,170	14,890	20,750	20,750	-
5137 - Printing/Reproduction Services	10,838	9,429	10,000	10,000	-
5151 - Professional/Technical Services	16,485	27,770	695,600	695,600	-
5154 - Personnel Service	6,342	11,058	10,000	10,000	-
5217 - Uniforms	22,462	56,789	20,000	20,000	-
5240 - Recreation/Craft Supplies	495,271	517,110	772,650	772,650	-
5248 - Food	4,565	4,905	10,000	10,000	-
Maintenance & Operations Total	571,132	641,951	1,539,000	1,539,000	-
8111 - General Office Equipment & Furniture	20,220	3,729	20,000	20,000	-
8112 - Computer Equipment	92,934	5,865	100,000	100,000	-
8113 - Other Capital Equipment	-	6,494	10,000	10,000	-
Capital Outlay Total	113,154	16,087	130,000	130,000	-
[41-29] STAR (AFTER SCHOOL PROGRAM)	\$ 2,393,544	\$ 2,353,466	\$ 3,136,650	\$ 3,136,650	\$ -



PUBLIC WORKS

The Public Works Department is responsible for maintaining all City-owned facilities, substructures, streets, and land. The department maintains 72 miles of streets and alleys, a fleet of about 75 vehicles and over 100 pieces of major equipment, 3 water production sites, 126 miles of water distribution and transmission lines, 7,500 water meters, approximately 71 acres of parkland and landscaped traffic medians, approximately 12,000 trees and 9 City facilities.

Below is a chart showing the department’s activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.



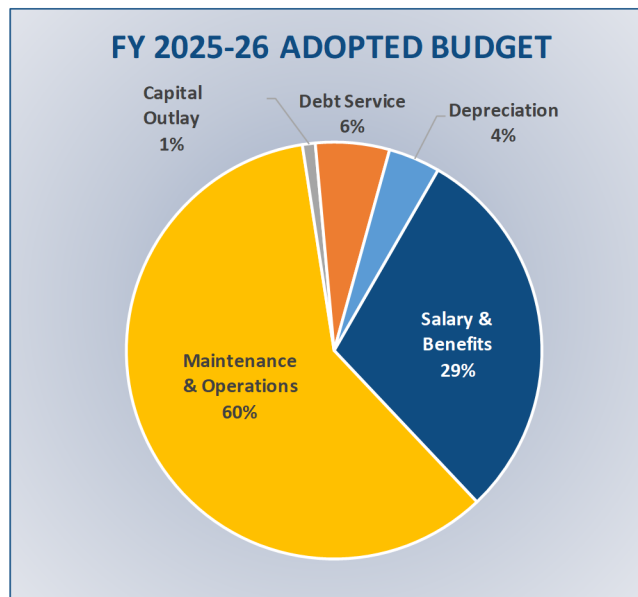
PUBLIC WORKS SUMMARY

Department Funding Source	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
111 - General Fund	\$ 7,812,964	\$ 8,568,008	\$ 9,896,000	\$ 9,896,000	\$ 10,539,250
211 - Comm Dev Block Grant (CDBG)	113,136	-	-	-	-
216 - American Rescue Plan Act of 2021 (ARPA)	90,229	-	-	-	-
222 - Gas Tax	1,133,323	1,142,518	2,038,400	2,038,400	1,717,750
224 - AB939 Waste Reduction	110,309	105,169	396,150	396,150	170,000
225 - AB2766 Subvention	47,234	82,198	65,050	65,050	65,750
231 - Proposition A	46,394	154,433	173,500	173,500	183,150
232 - Proposition C	116,541	68,621	109,300	109,300	113,000
233 - Measure R	25,938	11,055	12,950	12,950	156,700
234 - Measure M	19,596	24,209	28,950	28,950	24,500
289 - Measure W	522,896	152,658	195,000	195,000	195,000
295 - Service Assessments	5,017	9,309	10,450	10,450	10,450
296 - Other Grants	162,256	155,685	285,780	210,900	186,450
297 - Community Benefit Agreement	-	94,429	-	-	-
511 - Paramount Municipal Water	10,680,783	10,518,383	13,513,300	13,524,700	11,231,750
521 - Equipment Replacement	-	182,942	465,000	465,000	250,000
TOTAL	\$ 20,886,615	\$ 21,269,617	\$ 27,189,830	\$ 27,126,350	\$ 24,843,750

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-51-11] Public Works Admin	\$ 840,654	\$ 856,338	\$ 949,600	\$ 974,600	\$ 1,049,800
[224-51-11] Public Works Admin	-	-	-	-	-
[231-51-11] Public Works Admin	22,815	23,922	28,950	28,950	32,650
[232-51-11] Public Works Admin	22,935	23,621	28,950	28,950	32,650
[233-51-11] Public Works Admin	25,938	11,055	12,950	12,950	13,850
[234-51-11] Public Works Admin	19,596	24,209	28,950	28,950	24,500
[296-51-11] Public Works Admin	2,762	565	-	-	-
[511-51-11] Public Works Admin	1,480,588	1,319,293	1,466,050	1,466,050	1,499,400
[111-51-21] Facility Maintenance	1,993,409	2,164,855	2,296,700	2,296,700	2,344,850
[211-51-21] Facility Maintenance	113,136	-	-	-	-
[231-51-21] Facility Maintenance	23,579	130,511	144,550	144,550	150,500
[521-51-21] Facility Maintenance	-	182,942	107,000	107,000	-
[111-51-22] Landscape Maintenance	2,946,030	3,135,732	4,213,550	4,213,550	4,770,800
[222-51-22] Landscape Maintenance	54,092	-	690,200	690,200	275,000
[225-51-22] Landscape Maintenance	-	14,782	16,000	16,000	-
[295-51-22] Landscape Maintenance	3,160	7,452	8,600	8,600	8,600
[296-51-22] Landscape Maintenance	58,729	74,000	5,000	5,000	-
[297-51-22] Landscape Maintenance	-	94,429	-	-	-
[521-51-22] Landscape Maintenance	-	-	180,000	180,000	250,000
[111-51-23] Vehicle Maintenance	625,910	861,376	919,950	919,950	869,100
[225-51-23] Vehicle Maintenance	47,234	67,416	49,050	49,050	65,750
[511-51-23] Vehicle Maintenance	1,198	1,669	27,000	27,000	47,000
[111-51-24] Sustainability	134,308	90,102	202,500	202,500	245,850
[224-51-24] Sustainability	110,309	105,169	396,150	396,150	170,000
[289-51-24] Sustainability	119,381	152,658	195,000	195,000	195,000
[296-51-24] Sustainability	38,454	12,109	144,650	144,650	137,150
[511-51-24] Sustainability	130,136	43,898	62,300	62,300	61,400

PUBLIC WORKS SUMMARY (continued)

Expenditure by Division/Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[111-52-21] Road Maintenance	724,627	886,225	726,700	726,700	616,850
[216-52-21] Road Maintenance	90,229	-	-	-	-
[222-52-21] Road Maintenance	1,071,731	1,135,018	1,348,200	1,348,200	1,442,750
[233-52-21] Road Maintenance	-	-	-	-	142,850
[289-52-21] Road Maintenance	403,515	-	-	-	-
[296-52-21] Road Maintenance	60,271	69,012	61,250	61,250	49,300
[521-52-21] Road Maintenance	-	-	178,000	178,000	-
[111-52-22] Engineering	548,027	573,380	567,000	542,000	642,000
[222-52-22] Engineering	7,500	7,500	-	-	-
[232-52-22] Engineering	93,606	45,000	80,350	80,350	80,350
[233-52-22] Engineering	-	-	-	-	-
[295-52-22] Engineering	1,857	1,857	1,850	1,850	1,850
[296-52-22] Engineering	2,040	-	74,880	-	-
[511-52-23] Water Production	6,742,991	6,442,573	8,109,350	8,109,350	5,710,200
[511-52-24] Water Distribution	1,955,291	2,484,632	3,479,500	3,490,900	3,553,450
[111-52-25] Water Customer Service	-	-	20,000	20,000	-
[511-52-25] Water Customer Service	370,580	226,319	369,100	369,100	360,300
TOTAL PUBLIC WORKS	\$ 20,886,615	\$ 21,269,617	\$ 27,189,830	\$ 27,126,350	\$ 24,843,750



Expenditure Type	FY 2025-26 Adopted
Salary & Benefits	\$ 7,354,800
Maintenance & Operations	14,809,150
Capital Outlay	250,000
Debt Service	1,429,800
Depreciation	1,000,000
Total by Expenditure Type	\$ 24,843,750

[51-11] PUBLIC WORKS ADMIN

The Administration Division sets policies and standards for the upkeep, maintenance, and repair of all public infrastructure improvements, and systems, including water production and delivery, road maintenance, park and building maintenance, vehicle and equipment maintenance, and contract management. The Division prepares and monitors the department's budget and performance standards and prepares special reports for the City Council and the Public Works Commission. The Division establishes goals, policies, and procedures; provides long-range public works planning; and conducts employee safety training. The Division also coordinates the department's response to over 2,000 resident requests each year.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 583,346	\$ 625,237	\$ 688,500	\$ 688,500	\$ 745,550
4119 - Longevity Pay	4,000	500	2,000	2,000	-
4120 - Leave Cash Out	2,353	28,260	14,100	14,100	15,550
4121 - Bilingual Pay	3,943	4,020	3,150	3,150	3,850
4122 - Cellphone Allowance	2,175	2,250	3,000	3,000	3,000
4123 - Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211 - Health Insurance	158,260	141,126	173,900	173,900	209,600
4212 - Life Insurance	1,674	1,598	1,500	1,500	1,600
4213 - Disability Insurance	3,621	5,655	4,300	4,300	4,650
4214 - Unemployment Insurance	(816)	(773)	3,650	3,650	3,900
4215 - Worker'S Compensation	13,377	9,231	8,700	8,700	9,350
4216 - Medicare	8,559	9,728	10,600	10,600	11,200
4217 - PERS	228,312	96,138	133,650	133,650	179,700
4218 - Deferred Compensation	-	3,000	4,200	4,200	4,200
4219 - PERS Contribution (GASB 68)	151,383	5,621	100,000	100,000	100,000
4220 - Other Retirement Benefit - POB	-	105,709	136,650	136,650	143,150
4221 - Dental Insurance	-	7,981	11,150	11,150	11,150
4222 - Vision Insurance	-	1,597	1,850	1,850	1,850
Salary & Benefits Total	1,163,787	1,050,479	1,304,500	1,304,500	1,451,900
5113 - Cellular Services	4,778	5,105	5,200	5,200	5,200
5137 - Printing/Reproduction Services	830	2,543	2,000	2,000	2,000
5140 - Office Supplies	3,243	1,623	3,500	3,500	8,500
5151 - Professional/Technical Services	891,725	904,121	880,000	880,000	960,000
5152 - Financial Services	4,000	4,000	4,000	4,000	4,000
5156 - Engineering Services	259,512	183,873	200,000	225,000	100,000
5167 - Rent/Lease Of Equipment	1,605	11,081	7,900	7,900	7,900
5171 - Conferences/Seminars/Meeting Expen:	3,863	5,249	6,000	6,000	6,800
5172 - Organization Memberships	18,841	19,823	19,000	19,000	23,200
5199 - Bad Debt Expense	9,970	34,819	40,000	40,000	40,000
5211 - Equipment Maintenance Supplies	1,221	363	1,000	1,000	1,000
5217 - Uniforms	1,220	5,525	6,050	6,050	6,050
5255 - Employee Safety Services & Supplies	5,491	3,467	4,800	4,800	4,800
5257 - Hazardous Waste Supplies	30,145	26,933	31,000	31,000	31,000
5271 - Vehicle Maintenance	-	-	500	500	500
Maintenance & Operations Total	1,236,446	1,208,523	1,210,950	1,235,950	1,200,950
8111 - General Office Equipment & Furniture	4,448	-	-	-	-
8112 - Computer Equipment	10,607	-	-	-	-
Capital Outlay Total	15,055	-	-	-	-
[51-11] PUBLIC WORKS ADMIN	\$ 2,415,288	\$ 2,259,002	\$ 2,515,450	\$ 2,540,450	\$ 2,652,850

[51-21] FACILITY MAINTENANCE

The Facility Maintenance Division maintains approximately 130,000 square feet of building space, including structures at City Hall, Paramount Park, Progress Park, Spane Park, the City Maintenance Yard, Dills Park, Orange Splash Zone, All-American Park, six public fountains, one public swimming pool and various art pieces throughout the City. The Division performs all of the City's routine carpentry work including the installation of doors, windows and walls; fabrication of signs; construction of structures for special City events, such as stages and booths; construction of small storage and utility sheds; painting of all City buildings; repair of ceilings and roofs; and restoration of office furniture.

The Division also repairs and maintains the City's radio, public address, air conditioning, heating, lighting and plumbing systems. The Division is also responsible for daily removal of graffiti city wide. The Division repairs plumbing leaks and cleans clogged sewer lines and eliminates other plumbing problems for the City's 35 restrooms and 50 drinking fountains. In addition, on a daily basis, the Division monitors the chemical composition of the water at the City pool and checks for malfunctioning equipment at the City pool and fountains.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 404,887	\$ 421,699	\$ 462,250	\$ 462,250	\$ 461,900
4114 - Part-Time Pay	191,274	200,861	290,100	290,100	299,600
4116 - Full-Time Overtime	15,693	20,531	32,000	32,000	42,000
4119 - Longevity Pay	500	-	-	-	2,500
4120 - Leave Cash Out	1,873	18,004	37,450	37,450	13,550
4121 - Bilingual Pay	2,895	2,440	2,600	2,600	2,600
4122 - Cellphone Allowance	3,000	2,800	3,600	3,600	3,000
4211 - Health Insurance	173,098	142,014	158,950	158,950	180,550
4212 - Life Insurance	1,195	942	1,000	1,000	1,000
4213 - Disability Insurance	2,479	3,790	2,900	2,900	2,900
4214 - Unemployment Insurance	335	(65)	4,150	4,150	4,150
4215 - Worker'S Compensation	51,984	42,325	63,250	63,250	62,550
4216 - Medicare	8,894	9,592	12,050	12,050	12,000
4217 - PERS	167,987	50,108	76,450	76,450	93,950
4218 - Deferred Compensation	-	5,200	4,200	4,200	4,200
4220 - Other Retirement Benefit - POB	-	89,482	91,600	91,600	89,200
4221 - Dental Insurance	-	8,443	11,150	11,150	11,150
4222 - Vision Insurance	-	1,621	1,850	1,850	1,850
Salary & Benefits Total	1,026,094	1,019,787	1,255,550	1,255,550	1,288,650

[51-21] FACILITY MAINTENANCE

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5151 - Professional/Technical Services	64,416	56,556	-	-	-
5158 - Nuisance Abatement	2,887	-	5,000	5,000	5,000
5167 - Rent/Lease Of Equipment	24,835	24,835	-	-	-
5171 - Conferences/Seminars/Meeting Expen:	519	1,255	1,000	1,000	2,000
5212 - Facility Maintenance Supplies	287,321	243,945	250,000	250,000	275,000
5213 - Household Supplies	27,418	59,234	57,000	57,000	57,000
5217 - Uniforms	6,533	11,751	9,700	9,700	9,700
5256 - Graffiti Supplies	74,466	94,180	105,000	105,000	115,000
5265 - Facility Maintenance Service	448,997	443,590	570,000	570,000	500,000
5268 - Janitorial Service	151,094	163,558	176,000	176,000	231,000
5273 - General Small Tools & Instruments	1,059	1,909	2,000	2,000	2,000
5274 - Flags	14,486	9,824	10,000	10,000	10,000
Maintenance & Operations Total	1,104,030	1,110,636	1,185,700	1,185,700	1,206,700
8113 - Other Capital Equipment	-	164,942	32,000	32,000	-
8114 - Motor Vehicles	-	182,942	75,000	75,000	-
Capital Outlay Total	-	347,884	107,000	107,000	-
[51-21] FACILITY MAINTENANCE	\$ 2,130,124	\$ 2,478,308	\$ 2,548,250	\$ 2,548,250	\$ 2,495,350

[51-22] LANDSCAPE MAINTENANCE

The Landscape Maintenance Division maintains 50 acres of park turf and 15 acres of landscaped traffic medians, setbacks and other areas. The maintenance of these areas requires edging, irrigation, mowing, aerating and fertilization of turf. Additionally, trash, leaves, and graffiti are removed from parks daily. In an average year, this division plants 3,500 shrubs, sows 1,500 pounds of grass seed, spreads 6,600 pounds of fertilizer and sprays 50 gallons of insecticide and herbicide.

The Division is also responsible for monitoring the City's tree trimming and median mowing contracts, maintenance of all trees located in City parks, and installing and replacing over 50 street banners each year to advertise major community events.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 451,528	\$ 480,819	\$ 576,050	\$ 576,050	\$ 588,650
4114 - Part-Time Pay	337,865	399,490	522,550	522,550	539,500
4116 - Full-Time Overtime	33,056	41,712	47,000	47,000	57,000
4119 - Longevity Pay	6,000	500	3,500	3,500	1,000
4120 - Leave Cash Out	12,646	13,638	10,950	10,950	14,900
4121 - Bilingual Pay	2,048	2,100	2,550	2,550	2,100
4122 - Cellphone Allowance	3,525	3,600	4,800	4,800	4,200
4211 - Health Insurance	214,910	190,821	233,500	233,500	269,700
4212 - Life Insurance	1,263	1,044	1,250	1,250	1,250
4213 - Disability Insurance	2,707	3,844	3,650	3,650	3,650
4214 - Unemployment Insurance	995	515	5,850	5,850	6,050
4215 - Worker'S Compensation	70,992	57,721	97,900	97,900	101,050
4216 - Medicare	11,978	13,327	16,950	16,950	17,550
4217 - PERS	195,815	59,304	95,450	95,450	124,250
4218 - Deferred Compensation	-	9,113	7,200	7,200	7,200
4220 - Other Retirement Benefit - POB	-	102,470	115,650	115,650	113,050
4221 - Dental Insurance	-	9,360	14,850	14,850	14,850
4222 - Vision Insurance	-	1,892	2,450	2,450	2,450
Salary & Benefits Total	1,345,327	1,391,269	1,762,100	1,762,100	1,868,400
5151 - Professional/Technical Services	1,517,141	1,709,610	2,957,700	2,957,700	2,939,500
5167 - Rent/Lease Of Equipment	36,762	10,175	-	-	-
5171 - Conferences/Seminars/Meeting Expen:	321	-	1,000	1,000	2,000
5172 - Organization Memberships	-	-	350	350	1,000
5217 - Uniforms	6,001	14,948	17,200	17,200	17,500
5258 - Landscape/Park Maint. Supplies	132,916	178,688	169,000	169,000	216,000
5273 - General Small Tools & Instruments	8,845	6,921	10,000	10,000	10,000
Maintenance & Operations Total	1,701,986	1,920,342	3,155,250	3,155,250	3,186,000
8113 - Other Capital Equipment	14,697	-	-	-	-
8114 - Motor Vehicles	-	14,782	196,000	196,000	250,000
Capital Outlay Total	14,697	14,782	196,000	196,000	250,000
[51-22] LANDSCAPE MAINTENANCE	\$ 3,062,011	\$ 3,326,393	\$ 5,113,350	\$ 5,113,350	\$ 5,304,400

[51-23] VEHICLE MAINTENANCE

The Vehicle and Equipment Maintenance Division is responsible for maintaining more than 60 vehicles and 100 pieces of major equipment. The Division, through on-site outsourcing, will perform approximately 150 tune-ups, 400 lube and oil changes, 25 brake jobs, 3 major engine repairs, 100 tire repairs and 50 battery installations.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5167 - Rent/Lease Of Equipment	\$ 147,122	\$ 357,038	\$ 461,000	\$ 461,000	\$ 431,000
5216 - Gasoline/Diesel Fuel (Fleet)	105,617	131,957	120,000	120,000	120,000
5271 - Vehicle Maintenance	421,602	441,466	415,000	415,000	430,850
Maintenance & Operations Total	674,342	930,461	996,000	996,000	981,850
[51-23] VEHICLE MAINTENANCE	\$ 674,342	\$ 930,461	\$ 996,000	\$ 996,000	\$ 981,850

[51-24] SUSTAINABILITY

With the adoption of the City's first Climate Action Plan (CAP), the Sustainability Division's goal is to use the CAP's adopted strategies to create a more sustainable and climate adaptive community. The Sustainability Division implements programs and activities designed in alignment with the City's sustainability goals. The Sustainability Division works to integrate its objectives within the Public Works Department's existing duties and standards for the upkeep, maintenance, and repair of all public infrastructure improvements and systems, including water production and delivery, road maintenance, park and building maintenance, and contract management. The Sustainability Division prepares reports to be presented at the City Council and Public Works Commission meetings. This Division also oversees the implementation of all environmental programs, including but not limited to those required by CalRecycle, such as SB1383, AB1826, AB341, AB939, and among others.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 101,850	\$ 58,239	\$ 98,150	\$ 98,150	\$ 106,400
4114 - Part-Time Pay	21,479	17,029	25,450	25,450	27,600
4121 - Bilingual Pay	750	325	450	450	450
4122 - Cellphone Allowance	500	350	600	600	600
4211 - Health Insurance	37,687	20,912	42,200	42,200	46,900
4212 - Life Insurance	291	161	250	250	250
4213 - Disability Insurance	621	584	650	650	700
4214 - Unemployment Insurance	(60)	(75)	650	650	700
4215 - Worker'S Compensation	1,121	252	1,550	1,550	1,700
4216 - Medicare	1,744	1,086	1,850	1,850	2,000
4217 - PERS	36,603	9,508	19,800	19,800	26,500
4218 - Deferred Compensation	-	850	700	700	700
4219 - PERS Contribution (GASB 68)	58,728	1,219	25,000	25,000	25,000
4220 - Other Retirement Benefit - POB	-	6,697	19,450	19,450	20,400
4221 - Dental Insurance	-	1,185	1,900	1,900	1,900
4222 - Vision Insurance	-	184	350	350	350
Salary & Benefits Total	261,314	118,504	239,000	239,000	262,150
5137 - Printing/Reproduction Services	-	6,431	5,000	5,000	5,000
5151 - Professional/Technical Services	39,681	18,363	88,000	88,000	98,000
5159 - Environmental Services	59,661	79,548	403,400	403,400	160,000
5160 - Stormwater Management	130,414	163,774	215,550	215,550	222,100
5171 - Conferences/Seminars/Meeting Expen:	3,017	109	6,000	6,000	6,000
5172 - Organization Memberships	225	750	2,000	2,000	2,000
5289 - Sustainability Program	38,275	14,896	41,650	41,650	54,150
Maintenance & Operations Total	271,273	283,870	761,600	761,600	547,250
[51-24] SUSTAINABILITY	\$ 532,587	\$ 402,375	\$ 1,000,600	\$ 1,000,600	\$ 809,400

[52-21] ROAD MAINTENANCE

The Road Maintenance Division maintains the City's 72 miles of streets and alleys. It is also responsible for monitoring the street sweeping contract with Athens and the sewer and storm drain maintenance with the Los Angeles County Department of Public Works. The Division prepares designated streets for slurry seal, patches potholes and makes minor street repairs. Each year, the Division spreads 500 tons of asphalt on City streets; sweeps streets for special events; applies 1,000 gallons of paint to mark 32,000 linear feet of curbs, crosswalks, and other street markings; repairs or replaces over 500 street and traffic signs; and pours 150 cubic yards of concrete for replacement sidewalk curbs gutters and driveway aprons.

The Division grades parkland areas; pumps flooded streets; manages the contract with the City of Santa Fe Springs for the maintenance of the City's 52 signalized intersections; and supervises sidewalk, curb and gutter contracts. The Division responds to more than 750 citizen inquiries regarding street and sidewalk repairs and removal of debris from the public right-of-way.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 236,184	\$ 249,693	\$ 263,250	\$ 263,250	\$ 279,800
4114 - Part-Time Pay	70,615	95,435	108,000	108,000	106,850
4116 - Full-Time Overtime	18,603	19,967	32,000	32,000	42,000
4119 - Longevity Pay	-	500	500	500	-
4120 - Leave Cash Out	-	3,200	4,350	4,350	7,500
4121 - Bilingual Pay	1,680	1,610	1,700	1,700	1,700
4122 - Cellphone Allowance	2,400	2,300	2,400	2,400	2,400
4211 - Health Insurance	106,598	91,288	103,350	103,350	119,800
4212 - Life Insurance	808	1,384	600	600	600
4213 - Disability Insurance	1,242	2,192	2,250	2,250	1,750
4214 - Unemployment Insurance	1,733	1,282	1,100	1,100	2,250
4215 - Worker'S Compensation	28,963	24,777	34,950	34,950	36,250
4216 - Medicare	4,935	5,564	5,850	5,850	6,400
4217 - PERS	101,381	21,044	35,400	35,400	50,900
4218 - Deferred Compensation	-	3,631	3,100	3,100	3,200
4220 - Other Retirement Benefit - POB	-	53,893	52,300	52,300	53,800
4221 - Dental Insurance	-	5,826	7,050	7,050	7,450
4222 - Vision Insurance	-	1,033	1,200	1,200	1,250
Salary & Benefits Total	575,142	584,618	659,350	659,350	723,900

[52-21] ROAD MAINTENANCE

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5167 - Rent/Lease Of Equipment	-	-	45,200	45,200	5,200
5171 - Conferences/Seminars/Meeting Expen:	-	240	1,000	1,000	1,000
5172 - Organization Memberships	53	863	1,000	1,000	1,000
5178 - Electricity	90,751	124,553	97,100	97,100	125,000
5179 - Water	239,125	228,130	225,800	225,800	250,000
5216 - Gasoline/Diesel Fuel (Fleet)	27,199	16,603	24,300	24,300	24,300
5217 - Uniforms	2,503	5,974	7,450	7,450	7,450
5260 - Street Maintenance Supplies	100,741	86,686	93,400	93,400	93,400
5261 - Traffic Safety Equipment Supplies	40,556	79,545	52,600	52,600	50,000
5269 - Street Maintenance Services	535,410	733,239	665,000	665,000	743,500
5270 - Traffic Safety Equipment Maint Service	242,870	228,134	261,950	261,950	225,000
5273 - General Small Tools & Instruments	2,279	1,670	2,000	2,000	2,000
Maintenance & Operations Total	1,281,486	1,505,638	1,476,800	1,476,800	1,527,850
8113 - Other Capital Equipment	90,229	-	18,000	18,000	-
8114 - Motor Vehicles	403,515	-	160,000	160,000	-
Capital Outlay Total	493,744	-	178,000	178,000	-
[52-21] ROAD MAINTENANCE	\$ 2,350,372	\$ 2,090,256	\$ 2,314,150	\$ 2,314,150	\$ 2,251,750

[52-22] ENGINEERING

The City's engineering services are provided through a contractual arrangement with Wildan Associates. The Division provides engineering services to all City departments which include general engineering, assistance with development of grant applications, administration of assessment districts and traffic engineering studies. In addition, the Division processes approximately 10 parcels and tract maps during the year which are required by private development. This Division also coordinates updating the house numbering map and the zoning map.

The Division provides, through an agreement with the Los Angeles County Engineer, inspection services for industrial wastes and updates all public right-of-way substructure maps to record any new additions or deletions to the underground master plan. In addition, the Division is responsible for Stormwater management utilizing both consulting services for inspections and plan preparation as well as participation in regional watershed group programs. This division also manages the Solid Waste and recycling program requirements.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5151 - Professional/Technical Services	\$ 117,780	\$ 106,608	\$ 132,350	\$ 132,350	\$ 132,350
5156 - Engineering Services	535,249	521,129	591,730	491,850	591,850
5289 - Sustainability Program	-	-	-	-	-
Maintenance & Operations Total	653,030	627,737	724,080	624,200	724,200
[52-22] ENGINEERING	\$ 653,030	\$ 627,737	\$ 724,080	\$ 624,200	\$ 724,200

[52-23] WATER PRODUCTION

The Water Production Division maintains the City's metered connections to the Metropolitan Water District (MWD) water supply and operates the City's water wells which extract water from underground aquifers. The Division's two active wells will extract approximately 5,900 acre feet of ground water or approximately 95% of the water used by municipal water customers. The two MWD connections will supply approximately 200 acre feet or about 5% of the water sold to customers. All water production facilities are checked daily. The Division also monitors the quality of water by collecting and analyzing samples on a regular basis. For example, 900 bacti samples will be checked for potentially dangerous bacteria and 900 general physical samples will be checked for pH (acidity/alkalinity), color, taste, and suspended particles. Any conditions likely to create potential problems are corrected immediately. The Division also conducts cross-connection control inspections. These inspections are designed to prevent the entrance of contaminated or hazardous material into the City's water system from private consumer lines.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 230,781	\$ 242,944	\$ 259,350	\$ 259,350	\$ 260,050
4114 - Part-Time Pay	61,752	71,454	72,550	72,550	78,700
4116 - Full-Time Overtime	156	-	-	-	-
4119 - Longevity Pay	1,500	-	-	-	500
4120 - Leave Cash Out	8,522	4,610	10,350	10,350	4,600
4121 - Bilingual Pay	3,400	3,045	2,650	2,650	2,250
4122 - Cellphone Allowance	1,800	1,750	1,800	1,800	1,800
4211 - Health Insurance	25,481	38,038	80,000	80,000	83,150
4212 - Life Insurance	568	419	550	550	550
4213 - Disability Insurance	1,294	1,987	1,650	1,650	1,650
4214 - Unemployment Insurance	(100)	(157)	1,750	1,750	1,750
4215 - Worker'S Compensation	25,823	21,024	29,500	29,500	29,600
4216 - Medicare	4,405	4,944	5,050	5,050	5,050
4217 - PERS	47,800	34,393	47,250	47,250	59,650
4218 - Deferred Compensation	-	2,663	2,150	2,150	2,150
4219 - PERS Contribution (GASB 68)	265,729	9,278	42,800	42,800	42,800
4220 - Other Retirement Benefit - POB	-	-	51,550	51,550	50,150
4221 - Dental Insurance	-	2,039	5,600	5,600	5,600
4222 - Vision Insurance	-	728	950	950	950
Salary & Benefits Total	678,912	439,158	615,500	615,500	630,950

[52-23] WATER PRODUCTION

Continued

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5111 - Telephone/Internet Service	12,071	13,161	13,400	13,400	13,400
5113 - Cellular Services	-	-	-	-	1,500
5140 - Office Supplies	250	-	300	300	500
5143 - Publications	-	-	250	250	250
5151 - Professional/Technical Services	74,527	69,345	155,550	155,550	193,550
5170 - Stipends	-	-	100	100	100
5171 - Conferences/Seminars/Meeting Expen:	2,588	2,375	3,000	3,000	3,000
5172 - Organization Memberships	4,008	3,521	8,100	8,100	8,100
5178 - Electricity	388,468	438,126	345,000	345,000	345,000
5180 - Natural Gas	3,089	6,846	30,000	30,000	30,000
5216 - Gasoline/Diesel Fuel (Fleet)	4,454	4,572	9,900	9,900	9,900
5217 - Uniforms	3,741	4,726	6,150	6,150	6,150
5263 - Water Operations Maint. Supplies	107,660	139,814	165,000	165,000	280,000
5264 - Chemical/Eng. Testing Services	40,308	55,340	58,000	58,000	70,000
5272 - Water Operations Maint. Services	51,582	50,391	175,000	175,000	185,000
5273 - General Small Tools & Instruments	1,908	488	2,000	2,000	2,000
5275 - Purchased Water	4,607,935	4,541,830	5,491,100	5,491,100	2,938,050
Maintenance & Operations Total	5,302,589	5,330,537	6,462,850	6,462,850	4,086,500
8112 - Computer Equipment	17,022	19,721	38,000	38,000	-
8113 - Other Capital Equipment	79,205	-	-	-	-
Capital Outlay Total	96,228	19,721	38,000	38,000	-
5183 - Principal Payments	-	-	348,200	348,200	359,200
5184 - Interest Payments	359,853	349,068	294,800	294,800	283,550
Debt Service Total	359,853	349,068	643,000	643,000	642,750
5186 - Depreciation	305,410	304,089	350,000	350,000	350,000
Depreciation Total	305,410	304,089	350,000	350,000	350,000
[52-23] WATER PRODUCTION	\$ 6,742,991	\$ 6,442,573	\$ 8,109,350	\$ 8,109,350	\$ 5,710,200

[52-24] WATER DISTRIBUTION

The Water Distribution Division maintains 126 miles of water lines which make up the City's water transmission and distribution system. This system carries water from the City wells and from the Metropolitan Water District connections to City residences and businesses. Annually, the Division repairs approximately 150 system leaks, repairs and paints 1,000 fire hydrants, installs approximately 20 fire hydrants, paints all valve lids and air vacs and installs approximately 50 new water services. In addition, the Division opens and closes more than 1,000 main line valves once each year to ensure their free movement and opens the City's 1,000 fire hydrants once each year to remove sediment from the water lines. The Division also tests fire hydrants for proper levels of fire flow and assists the County Fire Department and land developers with fire flow.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 298,566	\$ 316,168	\$ 317,100	\$ 317,100	\$ 352,400
4116 - Full-Time Overtime	35,977	37,195	68,100	68,100	50,000
4117 - Standby Overtime	34,997	36,503	35,000	35,000	35,000
4119 - Longevity Pay	-	3,000	3,500	3,500	2,500
4120 - Leave Cash Out	4,108	13,812	25,750	25,750	8,650
4121 - Bilingual Pay	1,800	1,763	1,800	1,800	1,350
4122 - Cellphone Allowance	1,800	1,775	2,400	2,400	2,400
4211 - Health Insurance	74,093	83,513	128,350	128,350	152,000
4212 - Life Insurance	956	856	800	800	700
4213 - Disability Insurance	2,011	3,120	2,950	2,950	2,100
4214 - Unemployment Insurance	(279)	(384)	1,100	1,100	2,300
4215 - Worker'S Compensation	26,498	20,531	33,850	33,850	36,050
4216 - Medicare	5,149	5,528	6,500	6,500	6,600
4217 - PERS	57,992	41,947	56,650	56,650	79,550
4218 - Deferred Compensation	-	1,200	2,950	2,950	2,800
4219 - PERS Contribution (GASB 68)	322,391	11,316	48,600	48,600	48,600
4220 - Other Retirement Benefit - POB	-	-	63,550	63,550	68,050
4221 - Dental Insurance	-	5,295	5,250	5,250	7,450
4222 - Vision Insurance	-	1,185	1,250	1,250	1,250
Salary & Benefits Total	866,060	584,324	805,450	805,450	859,750
5140 - Office Supplies	-	11	200	200	200
5167 - Rent/Lease Of Equipment	2,628	1,358	1,000	1,000	1,000
5171 - Conferences/Seminars/Meeting Expen:	4,344	4,184	4,050	4,050	4,050
5216 - Gasoline/Diesel Fuel (Fleet)	8,533	9,396	9,400	9,400	9,400
5217 - Uniforms	3,998	5,131	7,300	7,300	7,300
5263 - Water Operations Maint. Supplies	(12,416)	318,239	150,000	150,000	150,000
5271 - Vehicle Maintenance	-	-	5,500	5,500	5,500
5272 - Water Operations Maint. Services	183,511	359,145	378,000	478,000	553,000
5273 - General Small Tools & Instruments	1,140	778	3,000	3,000	3,000
5277 - Franchise Tax	415,357	454,148	468,600	480,000	523,200
Maintenance & Operations Total	607,095	1,152,390	1,027,050	1,138,450	1,256,650
5183 - Principal Payments	-	-	107,950	107,950	365,150
5184 - Interest Payments	-	264,458	789,050	789,050	421,900
Debt Service Total	-	264,458	897,000	897,000	787,050
5186 - Depreciation	482,136	483,460	650,000	650,000	650,000
Depreciation Total	482,136	483,460	650,000	650,000	650,000
[52-24] WATER DISTRIBUTION	\$ 1,955,291	\$ 2,484,632	\$ 3,379,500	\$ 3,490,900	\$ 3,553,450

[52-25] WATER CUSTOMER SERVICE

The Customer Service Division manages 7,500 Advanced Metering Infrastructure (AMI) water meters which records the amount of water each customer uses. Approximately 1,500 service connections and terminations will be made and more than 600 customer inquiries regarding service delivery will be handled. In addition, the Customer Service Division assists the Water Production Division with the production of water, the maintenance of water wells and water connection valves and the monitoring of water quality.

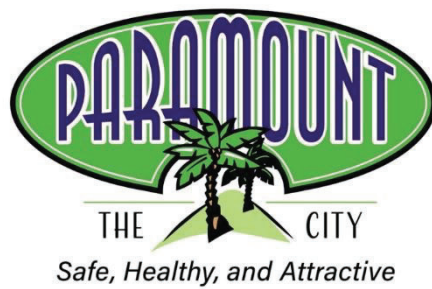
Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
4111 - Regular Salaries	\$ 114,118	\$ 125,537	\$ 133,650	\$ 133,650	\$ 139,050
4116 - Full-Time Overtime	2	-	-	-	-
4119 - Longevity Pay	-	-	500	500	-
4120 - Leave Cash Out	(317)	3,629	1,750	1,750	3,700
4121 - Bilingual Pay	1,800	1,800	1,800	1,800	1,800
4122 - Cellphone Allowance	1,200	1,200	1,200	1,200	1,200
4211 - Health Insurance	17,869	21,657	38,050	38,050	44,050
4212 - Life Insurance	298	219	300	300	300
4213 - Disability Insurance	666	1,047	850	850	900
4214 - Unemployment Insurance	(189)	(218)	700	700	750
4215 - Worker'S Compensation	10,466	8,151	11,850	11,850	12,400
4216 - Medicare	1,807	1,977	2,050	2,050	2,150
4217 - PERS	16,656	10,643	11,600	11,600	12,100
4218 - Deferred Compensation	-	1,200	1,400	1,400	1,400
4219 - PERS Contribution (GASB 68)	92,594	2,872	18,000	18,000	18,000
4220 - Other Retirement Benefit - POB	-	-	26,800	26,800	26,900
4221 - Dental Insurance	-	1,142	3,750	3,750	3,750
4222 - Vision Insurance	-	495	650	650	650
Salary & Benefits Total	256,970	181,349	254,900	254,900	269,100
5137 - Printing/Reproduction Services	7,350	3,041	12,000	12,000	3,000
5140 - Office Supplies	-	-	100	100	100
5151 - Professional/Technical Services	1,466	-	20,000	20,000	10,000
5171 - Conferences/Seminars/Meeting Expen:	1,429	3,132	2,000	2,000	2,000
5216 - Gasoline/Diesel Fuel (Fleet)	10,491	9,788	8,800	8,800	8,800
5217 - Uniforms	1,628	2,643	3,500	3,500	3,500
5263 - Water Operations Maint. Supplies	89,643	25,383	80,000	80,000	60,000
5271 - Vehicle Maintenance	-	-	2,000	2,000	2,000
5272 - Water Operations Maint. Services	-	630	5,000	5,000	1,000
5273 - General Small Tools & Instruments	1,603	353	800	800	800
Maintenance & Operations Total	113,610	44,969	134,200	134,200	91,200
[52-25] WATER CUSTOMER SERVICE	\$ 370,580	\$ 226,319	\$ 389,100	\$ 389,100	\$ 360,300

DEBT SERVICE SUMMARY

[72-11] DEBT SERVICE ADMIN (GF)

State statutes limit the amount of general obligation debt a governmental entity may issue up to 15 percent of its total assessed valuation. The current debt limitation for the City is \$197.6 million based on the assessed value of all real and personal property of the City. In November 2021, the City took advantage of the favorable market rate by issuing a \$17.4 million Pension Obligation Bond (POB) to refinance and pay off the unfunded actuarial liability (UAL) to CalPERS. The City is expected to save approximately \$4.7 million (19.2%) over the life of the UAL amortization by prepaying the UAL using a POB.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5181 - Debt Service-Principal	\$ 1,193,681	\$ 1,228,533	\$ 1,425,000	\$ 1,425,000	\$ 1,445,000
5182 - Debt Service-Interest	321,039	314,295	347,000	347,000	327,700
Debt Service Total	1,514,720	1,542,828	1,772,000	1,772,000	1,772,700
[72-11] DEBT SERVICE ADMIN (GF)	\$ 1,514,720	\$ 1,542,828	\$ 1,772,000	\$ 1,772,000	\$ 1,772,700



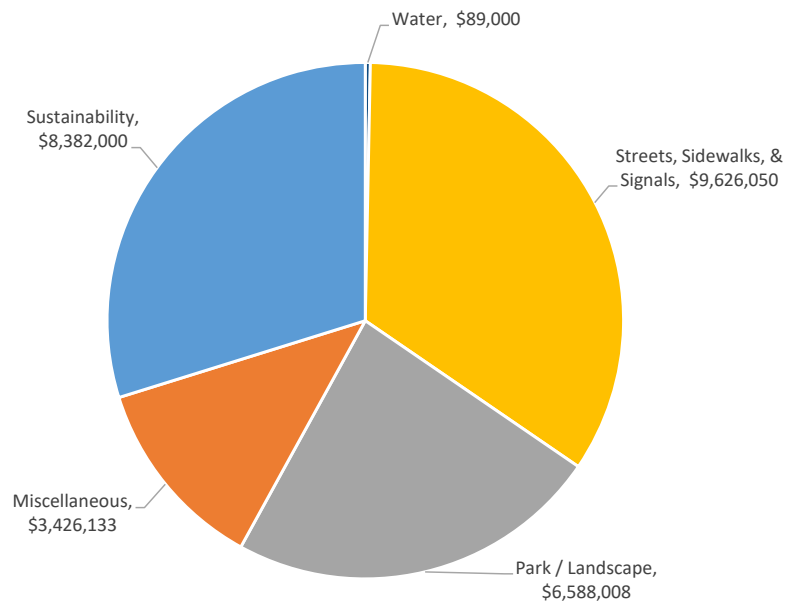
CAPITAL IMPROVEMENT PROJECTS

Capital Improvement Projects Funding Source

Funding Source		New Projects	Additional Funding for PY Projects	Total Capital Improvements
Capital Project Fund				
112	Capital Project Fund	\$ 200,000	\$ 2,496,133	\$ 2,696,133
Special Revenue Funds				
211	Community Development Block Grant	784,000	-	784,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	1,040,000	-	1,040,000
231	Proposition A Transit Tax	580,000	-	580,000
232	Proposition C Transit Tax	1,155,850	-	1,155,850
233	Measure R Transit Tax	235,200	275,000	510,200
234	Measure M Transit Tax	-	43,000	43,000
235	Measure A	260,000	-	260,000
236	Measure M Bond	4,575,000	75,000	4,650,000
289	Measure W Safe Clean Water	520,000	7,812,000	8,332,000
290	Storm Drain	-	500,000	500,000
296	CA Natural Resources Agency (CNRA)	-	12,000	12,000
296	Highway Safety Improvement Progral (HSIP)	931,000	-	931,000
296	Proposition 68	-	5,928,008	5,928,008
Subtotal - Special Revenue Funds		10,081,050	14,645,008	24,726,058
Proprietary Funds				
521	Equipment Replacement Fund (ERF)	-	600,000	600,000
511	Paramount Municipal Water	42,000	47,000	89,000
Subtotal - Proprietary Funds		42,000	647,000	689,000
Total All Funds		\$ 10,323,050	\$ 17,788,141	\$ 28,111,191

Capital Improvement Projects Summary by Type

Funding Source		Water	Streets Sidewalks & Signals	Park / Landscape	Misc.	Sustainability	Total Capital Improvements
Capital	Capital Project Fund						
112	Capital Project Fund	\$ -	\$ -	\$ 400,000	\$ 2,246,133	\$ 50,000	\$ 2,696,133
Special	Special Revenue Funds						
211	Community Development Block Grant	-	784,000	-	-	-	784,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	-	1,040,000	-	-	-	1,040,000
231	Proposition A Transit Tax	-	-	-	580,000	-	580,000
232	Proposition C Transit Tax	-	1,155,850	-	-	-	1,155,850
233	Measure R Transit Tax	-	510,200	-	-	-	510,200
234	Measure M Transit Tax	-	43,000	-	-	-	43,000
235	Measure A	-	-	260,000	-	-	260,000
236	Measure M Bond	-	4,650,000	-	-	-	4,650,000
289	Measure W Safe Clean Water	-	-	-	-	8,332,000	8,332,000
290	Storm Drain	-	500,000	-	-	-	500,000
296	CA Natural Resources Agency (CNRA)	-	12,000	-	-	-	12,000
296	Highway Safety Improvement Progral (HSIP)	-	931,000	-	-	-	931,000
296	Proposition 68	-	-	5,928,008	-	-	5,928,008
	Subtotal - Special Revenue Funds	-	9,626,050	6,188,008	580,000	8,332,000	24,726,058
Proprietary Funds							
521	Equipment Replacement Fund (ERF)	-	-	-	600,000	-	600,000
511	Paramount Municipal Water	89,000	-	-	-	-	89,000
	Subtotal - Proprietary Funds	89,000	-	-	600,000	-	689,000
Total All Funds		\$ 89,000	\$ 9,626,050	\$ 6,588,008	\$ 3,426,133	\$ 8,382,000	\$ 28,111,191



New Capital Improvement Projects

FY 2025-2026 Proposed Budget					
Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
Water Improvements					
1. <u>Water Interconnection Improvements (9610)</u> Design work in FY26 for interconnection with Central Basin (CB-13) for water system reliability. Future year for construction.	42,000	Water	42,000	July 2023	June 2027
Subtotal Water Improvements	<u>\$ 42,000</u>		<u>\$ 42,000</u>		
Streets, Sidewalks, and Signals					
2. <u>Phase 1 Median Enhancements (9635)</u> Design and construction of Phase 1 median improvements to include new landscaping, pavers, and concrete work.	4,575,000	Meas M Bond	4,575,000	July 2025	June 2026
3. <u>Traffic Safety Improvements (9632)</u> Install traffic signals at Garfield Ave at Motz Ave/Monroe St. and Alondra Blvd at Minnesota Ave.	1,344,850	HSIP (Cycle 12)	931,000	July 2025	Dec 2026
		Prop C	413,850		
4. <u>Alley Improvements - 2026 (9634)</u> Improvements for the alley east of Orizaba Ave from Somerset Blvd to Madison St and alley west of Indiana Ave from Alondra Blvd to Monroe St (subject to project cost).	1,019,200	CDBG	784,000	July 2025	April 2026
		Meas R	235,200		
5. <u>Arterial Street Resurfacing - 2026 (9630)</u> Work to start from north end of Garfield Ave, just north of the 105 freeway and head towards south end of city boundary.	742,000	Prop C	742,000	July 2025	Sept 2026
6. <u>Neighborhood Street Resurfacing - 2026 (9631)</u> Improvements to Orange Ave between Cortland Ave and Century Blvd, and on Century Blvd from Garfield Ave to Orange Ave.	1,040,000	SB1-RMRA	1,040,000	July 2025	Sept 2026
Subtotal Streets, Sidewalks, and Signals	<u>\$8,721,050</u>		<u>\$ 8,721,050</u>		
Park/Landscape Improvements					
7. <u>Progress Plaza Boardroom Improvements (9650)</u> Furniture replacement at Progress Plaza boardroom.	100,000	CPF	100,000	July 2025	June 2026
8. <u>Shade Sails at Dills Park - North Playground (9651)</u> Install shade sails at the north playground at Dills Park.	140,000	Meas A	140,000	July 2025	June 2026

New Capital Improvement Projects

Project Name and Description	FY 2025-2026 Proposed Budget				
	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
9. <u>Basketball Court Resurfacing - Various Parks (9652)</u> Resurfacing basketball courts at Paramount Park, Progress Park, Village Park and All American Park.	60,000	Meas A	60,000	July 2025	July 2026
10. <u>Replacement of Rubberized Matting at Paramount Park Playground (9653)</u> Replacement of rubberized matting at Paramount Park playground area.	60,000	Meas A	60,000	July 2025	June 2026
Subtotal Park/Landscape Improvements	<u>\$ 360,000</u>		<u>\$ 360,000</u>		
Miscellaneous Improvements					
11. <u>City Hall Patio Deck Repairs (9670)</u> Replace existing patio deck at City Hall.	25,000	CPF	25,000	July 2025	Dec 2025
12. <u>Clearwater Building - Exterior Stair Replacement (9671)</u> Complete Design in FY26 for the exterior staircase at Clearwater Building to replace aging wood staircase. Construction in future year.	25,000	CPF	25,000	July 2025	June 2027
13. <u>Install 6 new bus shelters (9672)</u> Install 6 new bus shelters locations based on ridership data.	580,000	Prop A	580,000	July 2025	June 2026
Subtotal Miscellaneous Improvements	<u>\$ 630,000</u>		<u>\$ 630,000</u>		
Sustainability Projects					
14. <u>Drywell Installation - Garfield and Pequeno Parks (9690)</u> Installation of drywells at Garfield and Village Parks for stormwater compliance.	520,000	Meas W	520,000	July 2025	Dec 2026
15. <u>Lighting Control System for City Hall Parking (9691)</u> Install lighting control system for City Hall parking lot which allows for remote control of lighting schedule with sensors.	50,000	CPF	50,000	July 2025	June 2026
Subtotal Miscellaneous Improvements	<u>\$ 570,000</u>		<u>\$ 570,000</u>		
Total New Capital Improvement Projects - FY 2026	<u>\$ 10,323,050</u>		<u>\$ 10,323,050</u>		

Carryover Capital Improvement Projects

Project Name and Description	FY 2025-2026 Proposed Budget					
	Revised Budget FY 2024-2025	Additional Appropriation FY 2025-2026	Funding Source	Funding Amount	Estimated	
					Start Date	Completion Date
Water Improvements						
16. <u>Water Main Improvements Design (9412)</u> Design work in FY26 for replacement of water main due to aging infrastructure. Future year for construction.	56,550	47,000	Water	47,000	July 2023	June 2027
Subtotal Water Improvements	<u>\$ 56,550</u>	<u>\$ 47,000</u>		<u>\$ 47,000</u>		
Streets, Sidewalks, and Signals						
17. <u>WSAB Bikeway Phase 4 (9132)</u> Design in FY26 and construction in latter years for 4th phase of the bike trail project from Garfield to the LA River trail.	2,782,274	37,000	CNRA Meas M	12,000 25,000	Mar 2020	Sept 2027
18. <u>WSAB Bikeway Phase 3 (9237)</u> Design in FY26 and construction in latter years for the 3rd phase of the bike trail project from Paramount to Garfield.	217,800	100,000	Meas R	100,000	July 2021	Dec 2029
19. <u>Hunsaker Traffic Safety Improvement (9433)</u> Installation of traffic calming measures including traffic circle on Hunsaker Ave from Atlantic Pl to Alondra Blvd.	324,349	10,000	Meas R	10,000	July 2023	June 2026
20. <u>Median Enhancements-2024 (9435)</u> Replacement of plant materials, irrigation and concrete repairs on Downey Ave and Rosecrans Ave, and reclaimed water line conversion on Alondra Blvd and Rosecrans Ave.	2,345,654	75,000	Meas M Bond	75,000	July 2023	Jan 2026
21. <u>Storm Drain Improvements (9533)</u> Design in FY26 for the storm drain improvements for Madison from Downey Ave to Paramount Blvd.	200,000	500,000	Storm Drain	500,000	Jan 2024	Sept 2026
22. <u>Alley Improvements-2025 (9534)</u> Improvements for the alley south of Somerset Blvd., from west of San Jose Ave and east of Faulkner Ave.	415,000	65,000	Meas R	65,000	July 2024	July 2025
23. <u>Traffic Calming Measure (9535)</u> Design and construct pilot calming measures.	15,000	118,000	Meas R Meas M	100,000 18,000	Jan 2025	June 2026
Subtotal Streets, Sidewalks, and Signals	<u>\$ 6,300,077</u>	<u>\$ 905,000</u>		<u>\$ 905,000</u>		
Park/Landscape Improvements						
24. <u>Dills Park Community Orchard (9258)</u> Installation of fencing, shade structures, walk path, garden planters and fruit trees in the north grass area at Dills Park.	2,730,930	30,000	CPF	30,000	Jan 2022	July 2025
25. <u>Dills Park Restroom and Renovation (9259)</u> Dills Park improvements including an additional	2,053,757	115,000	CPF	115,000	July 2021	July 2025

Carryover Capital Improvement Projects

FY 2025-2026 Proposed Budget

Project Name and Description	Revised Budget FY 2024-2025	Additional Appropriation FY 2025-2026	Funding Source	Funding Amount	Estimated	
					Start Date	Completion Date
restroom and parking lot with EV charging stations, passive recreational trails and bioswale.						
26. <u>Progress Plaza Exterior Improvements (9352)</u> Installation of additional structures and amenities for the patio area at Progress Park Plaza.	2,127,440	55,000	CPF	55,000	July 2023	Dec 2025
27. <u>Paramount Park Comm Center Expansion Design (9464)</u> Expansion of the Community Center to accommodate additional classrooms, and space for senior programming and community members.	1,544,250	6,028,008	CPF Prop 68 State	100,000 5,928,008	June 2024	Mar 2027
Subtotal Park/Landscape Improvements	\$ 8,456,377	\$ 6,228,008		\$ 6,228,008		
Miscellaneous Improvements						
28. <u>Civic Center Fountain Upgrade (9276)</u> Construction of Civic Center fountain, landscaping, walkways, and misting feature.	1,898,107	710,000	CPF GF-ARPA	328,500 381,500	July 2021	Oct 2025
29. <u>Affordable Housing 16638-16675 Paramount (9570)</u> To subsidize a housing project at the south Paramount Blvd gateway with a requirement that the funds ensure long-term affordability for a percentage of the proposed housing units.	668,254	1,032,000	GF-ARPA	1,032,000	July 2025	June 2026
30. <u>Property Purchase-16471 Paramount (9481)</u> For the acquisition of Hay Tree.	660,000	221,000	CPF-SA Bond Proceeds	221,000	July 2025	June 2026
31. <u>ERP System Upgrade (9570)</u> Update the Enterprise Resource Planning (Finance Software) System. Includes assessment, review of proposal and module.	100,000	600,000	ERF	600,000	Sept 2025	June 2027
32. <u>Downtown Electrical Upgrade (9573)</u> Increase electrical capacity in downtown area to support city programming and events.	400,000	233,133	CPF	233,133	June 2025	Sept 2025
Subtotal Miscellaneous Improvements	\$ 3,726,361	\$ 2,796,133		\$ 2,796,133		
Sustainability Projects						
33. <u>Spane Park Stormwater Capture (9295)</u> Stormwater capture project under Spane Park.	375,621	7,700,000	Meas W-SWC	7,700,000	July 2022	June 2028
34. <u>Drywell Installation - Meadows and Village Park (9590)</u> Installation of drywells at Meadows and Village Parks for stormwater compliance.	415,000	112,000	Meas W	112,000	Jan 2025	June 2026

Carryover Capital Improvement Projects

FY 2025-2026 Proposed Budget						
Project Name and Description	Revised Budget FY 2024-2025	Additional Appropriation FY 2025-2026	Funding Source	Funding Amount	Estimated	
					Start Date	Completion Date
Subtotal Miscellaneous Improvements	\$ 790,621	\$ 7,812,000		\$ 7,812,000		
Total Carryover Capital Improvement Projects - FY 2026	\$ 19,329,986	\$ 17,788,141		\$ 17,788,141		
Total Capital Improvement Projects		\$ 28,111,191		\$ 28,111,191		

Capital Improvement Projects Summary by Fund

Funding Source	FY 24-25 Revised	FY 25-26 Adopted	FY 26-27 Estimate	FY 27-28 Estimate	FY 28-29 Estimate	Total
112 - Capital Projects Fund	\$ 10,940,193	\$ 1,282,633	\$ 2,125,000	\$ 355,000	\$ 110,000	\$ 14,812,826
112 - Capital Projects Fund (ARPA)	2,855,965	1,413,500	-	-	-	4,269,465
211 - Comm Dev Block Grant (CDBG)	828,300	784,000	415,000	415,000	415,000	2,857,300
214 - Paramount Housing Authority	-	-	-	-	-	0
225 - AB2766 Subvention	62,500	-	-	-	-	62,500
227 - Road Maint & Repair Act (RMRA)	2,846,050	1,040,000	1,250,000	1,250,000	1,250,000	7,636,050
231 - Proposition A	400,000	580,000	-	-	-	980,000
232 - Proposition C	2,397,159	1,155,850	1,000,000	1,000,000	1,000,000	6,553,009
233 - Measure R	3,169,604	510,200	675,000	675,000	675,000	5,704,804
234 - Measure M	2,224,499	43,000	400,000	400,000	400,000	3,467,499
235 - Measure A (Safe Clean Parks)	1,164,825	260,000	350,000	280,000	300,000	2,354,825
236 - Measure M Bonds	-	4,650,000	-	-	-	4,650,000
289 - Measure W	790,621	8,332,000	4,730,000	5,500,000	-	19,352,621
290 - Storm Drain	200,000	500,000	200,000	100,000	-	1,000,000
292 - Public Art	517,138	-	-	-	-	517,138
293 - Public Access Fees	150,000	-	-	-	-	150,000
296 - Federal (Lucille Roybal-Allard)	298,752	-	-	-	-	298,752
296 - Highway Safety Improvement Projects	1,338,750	931,000	-	-	-	2,269,750
296 - Other Grants	-	-	-	-	-	0
296 - Port of Long Beach	200,000	-	-	-	-	200,000
296 - Rivers and Mountains Conservancy	-	-	-	-	-	0
296 - Water Resources Development Act	200,000	-	-	-	-	200,000
296 - ATP Cycle 6	-	-	-	-	-	0
296 - Caltrans ATP-SB1	3,829,427	-	-	-	-	3,829,427
296 - Caltrans State	2,000,000	-	-	-	-	2,000,000
296 - Caltrans PLBP	2,038,000	-	-	-	-	2,038,000
296 - California Natural Resources Agency (CNRA)	2,687,274	12,000	-	-	-	2,699,274
296 - Rendon Grant #2 (CPRS)	2,780,458	-	-	-	-	2,780,458
296 - Early Action Metro (EA)	1,418,100	-	1,365,000	-	-	2,783,100
296 - Highway Bridge Repair	929,563	-	-	-	-	929,563
296 - Metro Measure R	800,000	-	-	-	-	800,000
296 - Proposition 68 (P68)	2,242,161	5,928,008	-	-	-	8,170,169
296 - State Department of Parks and Rec	-	-	-	-	-	0
296 - Southern California Edison	20,700	-	-	-	-	20,700
297 - Community Benefit Agreement	797,231	-	-	-	-	797,231
297 - Community Benefit Agreement (Go Store It)	-	-	-	-	-	0
297 - Community Benefit Agreement (World Energy)	-	-	-	-	-	0
511 - B of A Loan	-	-	-	-	-	0
511 - Paramount Municipal Water	5,108,556	89,000	70,000	805,000	-	6,072,556
521 - Equipment Replacement	565,082	600,000	500,000	300,000	100,000	2,065,082
TBD - Unfunded	-	-	2,340,000	10,181,500	7,810,000	20,331,500
Grand Total by Fund	\$ 55,800,908	\$ 28,111,191	\$ 15,420,000	\$ 21,261,500	\$ 12,060,000	\$ 132,653,599

Capital Improvement Projects Summary by Fund

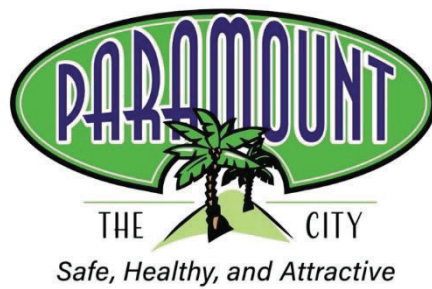
Funding Source	FY 24-25 Revised	FY 25-26 Adopted	FY 26-27 Estimate	FY 27-28 Estimate	FY 28-29 Estimate	Total
112 - Capital Projects Fund	\$ 10,940,193	\$ 1,282,633	\$ 2,125,000	\$ 355,000	\$ 110,000	\$ 14,812,826
112 - Capital Projects Fund (ARPA)	2,855,965	1,413,500	-	-	-	4,269,465
211 - Comm Dev Block Grant (CDBG)	828,300	784,000	415,000	415,000	415,000	2,857,300
214 - Paramount Housing Authority	-	-	-	-	-	-
225 - AB2766 Subvention	62,500	-	-	-	-	62,500
227 - Road Maint & Repair Act (RMRA)	2,846,050	1,040,000	1,250,000	1,250,000	1,250,000	7,636,050
231 - Proposition A	400,000	580,000	-	-	-	980,000
232 - Proposition C	2,397,159	1,155,850	1,000,000	1,000,000	1,000,000	6,553,009
233 - Measure R	3,169,604	510,200	675,000	675,000	675,000	5,704,804
234 - Measure M	2,224,499	43,000	400,000	400,000	400,000	3,467,499
235 - Measure A (Safe Clean Parks)	1,164,825	260,000	350,000	280,000	300,000	2,354,825
236 - Measure M Bonds	-	4,650,000	-	-	-	4,650,000
289 - Measure W	790,621	8,332,000	4,730,000	5,500,000	-	19,352,621
290 - Storm Drain	200,000	500,000	200,000	100,000	-	1,000,000
292 - Public Art	517,138	-	-	-	-	517,138
293 - Public Access Fees	150,000	-	-	-	-	150,000
296 - Federal (Lucille Roybal-Allard)	298,752	-	-	-	-	298,752
296 - Highway Safety Improvement Projects	1,338,750	931,000	-	-	-	2,269,750
296 - Other Grants	-	-	-	-	-	-
296 - Port of Long Beach	200,000	-	-	-	-	200,000
296 - Rivers and Mountains Conservancy	-	-	-	-	-	-
296 - Water Resources Development Act	200,000	-	-	-	-	200,000
296 - ATP Cycle 6	-	-	-	-	-	-
296 - Caltrans ATP-SB1	3,829,427	-	-	-	-	3,829,427
296 - Caltrans State	2,000,000	-	-	-	-	2,000,000
296 - Caltrans PLBP	2,038,000	-	-	-	-	2,038,000
296 - California Natural Resources Agency (CNRA)	2,687,274	12,000	-	-	-	2,699,274
296 - Rendon Grant #2 (CPRS)	2,780,458	-	-	-	-	2,780,458
296 - Early Action Metro (EA)	1,418,100	-	1,365,000	-	-	2,783,100
296 - Highway Bridge Repair	929,563	-	-	-	-	929,563
296 - Metro Measure R	800,000	-	-	-	-	800,000
296 - Proposition 68 (P68)	2,242,161	5,928,008	-	-	-	8,170,169
296 - State Department of Parks and Rec	-	-	-	-	-	-
296 - Southern California Edison	20,700	-	-	-	-	20,700
297 - Community Benefit Agreement	797,231	-	-	-	-	797,231
297 - Community Benefit Agreement (Go Store It)	-	-	-	-	-	-
297 - Community Benefit Agreement (World Energy)	-	-	-	-	-	-
511 - B of A Loan	-	-	-	-	-	-
511 - Paramount Municipal Water	5,108,556	89,000	70,000	805,000	-	6,072,556
521 - Equipment Replacement	565,082	600,000	500,000	300,000	100,000	2,065,082
TBD - Unfunded	-	-	2,340,000	10,181,500	7,810,000	20,331,500
Grand Total by Fund	\$ 55,800,908	\$ 28,111,191	\$ 15,420,000	\$ 21,261,500	\$ 12,060,000	\$ 132,653,599

Capital Improvement Projects by Category

Project	FY 24-25 Revised	FY 25-26 Adopted	FY 26-27 Estimate	FY 27-28 Estimate	FY 28-29 Estimate	Total
Miscellaneous Projects						
[9274] Emergency Operations Equipment	20,000	-	-	-	-	20,000
[9276] Civic Center Fountain Upgrade	1,898,107	710,000	-	-	-	2,608,107
[9277] Clearwater A/V System Replacement	-	-	-	-	-	-
[9279] City Yard Access System	-	-	-	-	-	-
[9280] City Hall Conference Room Upgrade	-	-	-	-	-	-
[9370] Paramount Park Roof Replacement	-	-	-	-	-	-
[9373] City Hall Restroom Renovations	-	-	-	-	-	-
[9374] City Hall Landscape & Irrigation Repairs	175,000	-	-	-	-	175,000
[9375] City Yard Restroom Renovation	286,823	-	-	-	-	286,823
[9379] Community Center A/V	-	-	-	-	-	-
[9380] Mariposa A/V Replacement	-	-	-	-	-	-
[9381] Bus Benches & Trash Cans	400,000	-	-	-	-	400,000
[9382] City Hall Furniture Replacement	29,000	-	-	-	-	29,000
[9385] Perimeter Wall on 70th Street	-	-	-	-	-	-
[9386] City Hall Planning Department Improvement	38,711	-	-	-	-	38,711
[9387] City Hall Parking Lot	1,594,912	-	-	-	-	1,594,912
[9389] Senior Housing 16638-16675 Paramount	-	-	-	-	-	-
[9470] Substation Roof Replacement	477,724	-	-	-	-	477,724
[9471] Neighborhood Enhancement Program (2024)	11,105	-	-	-	-	11,105
[9472] Paramount Paints Program	73,662	-	-	-	-	73,662
[9473] Substation Flooring Replacement	-	-	-	-	-	-
[9474] Substation Bldg Interior/Exterior Painting	-	-	-	-	-	-
[9475] City Yard Renovation	1,690	-	1,500,000	-	-	1,501,690
[9476] City Yard Gym Improvement	-	-	-	-	-	-
[9477] Veterans Memorial Renovation	394,436	-	-	-	-	394,436
[9478] City Yard Furniture Replacement	285,559	-	-	-	-	285,559
[9479] Council Chamber Improvements	300,000	-	-	-	-	300,000
[9480] Clearwater Bldg Interior Improvements	-	-	-	-	-	-
[9481] Property Purchase (16471 Paramount)	660,000	221,000	-	-	-	881,000
[9482] Paramount Saw / Museum Project	-	-	-	-	-	-
[9483] City Council American Rescue Plan Act (ARPA) Fund	1,126,795	-	-	-	-	1,126,795
[9484] Business Attractions	-	-	-	-	-	-
[9485] 15101 Paramount Blvd Project	277,600	-	-	-	-	277,600
[9486] Electronic Message Boards	75,000	-	-	-	-	75,000
[9487] City Hall Electrical Upgrades	578,000	-	-	-	-	578,000
[9488] City Hall Lobby Redesign	53,978	-	-	800,000	-	853,978
[9489] Friday Night Market Lights	36,146	-	-	-	-	36,146
[9570] Affordable Housing 16638-16675 Paramount	668,254	1,032,000	-	-	-	1,700,254
[9571] Enterprise Resource Planning (ERP) System Upgrade2	100,000	600,000	300,000	100,000	100,000	1,200,000
[9572] Banner Pole Installation2	215,000	-	-	-	-	215,000
[9573] Downtown Electrical Upgrades	400,000	233,133	-	-	-	633,133
[9574] Dills Park Irrigation Repairs	493,500	-	-	-	-	493,500
[9575] Let's Go Dad Art Piece	70,000	-	-	-	-	70,000
[9576] 2 Art Piece	300,000	-	-	-	-	300,000
[9670] City Hall Patio Deck Repairs	-	25,000	-	-	-	25,000
[9671] Exterior Stair Replacement	-	25,000	-	-	-	25,000
[9672] Installation of 6 new bus shelters	-	580,000	-	-	-	580,000
[MI01] Outdoor Restroom Renovation - All American Park	-	-	-	-	-	-
[MI02] Outdoor Restroom Renovation - Alondra & Roosevelt	-	-	50,000	-	-	50,000
[MI03] Outdoor Restroom Renovation - Dills Park	-	-	-	50,000	-	50,000
[MI04] Irrigation System Upgrades	-	-	-	-	-	-
[MI06] Roof Replacement - Paramount Gym	-	-	-	-	-	-
[MI07] Roof Replacement - Mariposa	-	-	-	-	-	-
[MI08] Roof Replacement - City Yard Back Buildings	-	-	400,000	-	-	400,000
[MI10] Flooring Replacement - City Hall Tile	-	-	-	-	-	-
[MI11] Flooring Replacement - City Hall Carpet	-	-	-	-	-	-
[MI12] Building Repainting - Mariposa Building	-	-	-	-	-	-
[MI13] Building Repainting - Clearwater	-	-	100,000	-	-	100,000
[MI14] Building Repainting - City Yard	-	-	-	60,000	-	60,000
[MI15] Building Repainting - City Hall	-	-	-	60,000	-	60,000
[MI16] Building Repainting - Spane Park	-	-	-	-	100,000	100,000
[MI20] City Yard Back Building Second Floor Reinforcement	-	-	-	-	-	-
[MI22] City Facility Security Camera and Alarm Upgrades	-	-	500,000	-	-	500,000
[MI23] City Storage Lot Security Upgrades	-	-	-	-	-	-
Miscellaneous Projects Total	11,041,002	3,426,133	2,850,000	1,070,000	200,000	18,587,135
Park Projects						
[9254] Paramount Park Playground	-	-	-	-	-	-
[9258] Dills Park Community Orchard	2,730,930	30,000	-	-	-	2,760,930
[9259] Dills Park Renovation	2,053,757	115,000	-	-	-	2,168,757
[9265] Gym Improvements	523	-	-	-	-	523
[9268] Mariposa Classroom Conversion Design	37,500	-	-	-	-	37,500
[9350] All-American Park Playground Replacement	-	-	-	-	-	-
[9351] Progress Park Playground Replacement	17,220	-	-	-	-	17,220
[9352] Progress Plaza Exterior Improvements	2,127,440	55,000	-	-	-	2,182,440

Project	FY 24-25 Revised	FY 25-26 Adopted	FY 26-27 Estimate	FY 27-28 Estimate	FY 28-29 Estimate	Total
[9354] Paramount Pool Interior Upgrades	-	-	-	-	-	-
[9356] Paramount Park Outdoor Restroom Renovation	-	-	-	-	-	-
[9357] Salud Park Portable Restroom	-	-	-	-	-	-
[9358] Spane Park Facility Improvements	405,752	-	300,000	2,300,000	-	3,005,752
[9450] Park Monument Sign	195,000	-	215,000	215,000	-	625,000
[9451] Irrigation Valve Upgrades	100,000	-	-	-	-	100,000
[9452] Park Landscape Improvements	27,681	-	-	-	-	27,681
[9454] Paramount Park Entry Improvement	44,579	-	-	-	-	44,579
[9455] All-American Park Picnic Shelter Replacement	1,950	-	-	-	-	1,950
[9457] Paramount Gym Improvements	72,926	-	-	-	-	72,926
[9459] Park Facility Security Enhancement	14,443	-	-	-	-	14,443
[9460] Park Development Concept	285,000	-	-	-	-	285,000
[9461] Dills Park Playground Replacement	-	-	-	-	-	-
[9462] Somerset Ranch Pocket Park Design	12,250	-	300,000	-	-	312,250
[9463] All American Park Activity Center Conceptual Design	21,140	-	-	-	6,500,000	6,521,140
[9464] Pmt Park Community Center Renovation & Expansion	1,544,250	6,028,008	-	-	-	7,572,258
[9477] Veterans Memorial Renovation	-	-	-	-	-	-
[9550] Pmt Saw Community Meeting Rm/Museum Development	718,916	-	-	-	-	718,916
[9575] "Come On, Dad!" Art Piece	-	-	-	-	-	-
[9650] Progress Plaza Boardroom AV System & Furniture Repl	-	100,000	-	-	-	100,000
[9651] Shade Sails at Dills Park - North Playground	-	140,000	-	-	-	140,000
[9652] Basketball Court Resurfacing Various Parks	-	60,000	-	-	-	60,000
[9653] Replacement of Rubberized Matting at Pmt Park	-	60,000	-	-	-	60,000
[PK01] Garfield Park Playground Replacement	-	-	-	-	-	-
[PK02] Meadows Park Playground Replacement	-	-	-	-	-	-
[PK03] Dills Park South Field Playground Replacement	-	-	-	-	-	-
[PK04] Paramount Park East Playground Replacement	-	-	350,000	-	-	350,000
[PK05] Progress Plaza Kitchen Renovation	-	-	340,000	-	-	340,000
[PK07] Progress Park Ballfield Renovations	-	-	-	-	-	-
[PK08] Mariposa Ash Tree Lights	-	-	-	-	20,000	20,000
[PK09] Paramount Park Ballfield Renovations	-	-	-	-	-	-
[PK10] Paramount Park Exercise Equipment Replacement	-	-	-	80,000	-	80,000
[PK11] Salud Park Exercise Equipment Replacement	-	-	-	-	-	-
[PK12] Salud Park Volleyball Court Renovation	-	-	400,000	-	-	400,000
[PK13] Salud Park Exercise Track & Artificial Field Renovations	-	-	-	2,800,000	-	2,800,000
[PK14] All-American Park Picnic Shelter	-	-	-	-	-	-
[PK15] All-American Park Fitness Equipment Renovation	-	-	-	-	80,000	80,000
[PK16] Village Park Basketball Court & Lighting Renovation	-	-	-	200,000	-	200,000
[PK17] Village Skatepark Renovations	-	-	-	-	240,000	240,000
[PK18] Clearwater Boardroom AV System	-	-	-	-	-	-
[PK19] Clearwater Boardroom	-	-	-	-	-	-
[PK20] Orange Splash Pad Restroom Renovation	-	-	-	-	220,000	220,000
[PK21] Orange Splash Pad Equip and Hardscape Renovations	-	-	-	200,000	-	200,000
[PK22] Dills Park Exercise Equipment Replacement	-	-	200,000	-	-	200,000
[PK23] Dills Park Native Plant Restoration	-	-	110,000	110,000	110,000	330,000
[PK24] Meadows Park Picnic Shelter Renovation	-	-	-	-	-	-
[PK25] Roosevelt Ballfield Lights Replacement	-	-	-	821,500	-	821,500
[PK26] Paramount High School West Ballfield Lights Replacement	-	-	-	950,000	-	950,000
[PK27] Alondra Ballfield Lights Replacement	-	-	-	-	900,000	900,000
[PK29] Century Greenway Park	-	-	-	-	-	-
[PK30] Upgrade Hay Tree Lighting	-	-	-	30,000	-	30,000
Park Projects Total	10,411,257	6,588,008	2,215,000	7,706,500	8,070,000	34,990,765
Street/Signal Projects						
[9132] West Santa Ana Branch Bikeway Phase IV	2,782,274	37,000	-	-	-	2,819,274
[9136] Alondra Blvd Widening	1,218,100	-	1,365,000	-	-	2,583,100
[9232] Traffic Signal Alondra/Passage	-	-	-	-	-	-
[9233] Traffic Signal Garfield/70th	80,000	-	-	-	-	80,000
[9235] Traffic Safety Improvements	541,888	-	-	-	-	541,888
[9237] West Santa Ana Branch Bikeway Phase III	217,800	100,000	-	-	-	317,800
[9238] Reclaim Water Extension Lakewood	-	-	-	-	-	-
[9330] Arterial Street Resurfacing (2023)	-	-	-	-	-	-
[9331] Neighborhood Street Resurfacing (2023)	-	-	-	-	-	-
[9333] Curb Address Painting	-	-	-	-	-	-
[9430] Arterial Street Resurfacing (2024)	1,294,128	-	-	-	-	1,294,128
[9431] Neighborhood Street Resurfacing (2024)	1,759,050	-	-	-	-	1,759,050
[9432] Traffic Safety Improvements (2024)	1,189,800	-	-	-	-	1,189,800
[9433] Hunsaker Traffic Safety Improvement	324,349	10,000	-	-	-	334,349
[9434] Alley Improvements (2024)	461,450	-	-	-	-	461,450
[9435] Median Enhancements	2,345,654	75,000	100,000	-	-	2,520,654
[9438] Guardrail Repairs	50,000	-	-	-	-	50,000
[9530] Arterial Street Resurfacing (2025)	1,400,000	-	-	-	-	1,400,000
[9531] Neighborhood Street Resurfacing (2025)	1,850,000	-	-	-	-	1,850,000
[9532] West Paramount Utility Easement Multi-Use Path	825,000	-	-	-	-	825,000
[9533] Storm Drain Improvements	200,000	500,000	-	-	-	700,000
[9534] Alley Improvements (2025)	415,000	-	-	-	-	480,000
[9535] Traffic Calming Measure	15,000	118,000	-	-	-	133,000
[9630] Arterial Street Resurfacing (2026)	-	742,000	-	-	-	742,000
[9631] Neighborhood Street Resurfacing (2026)	-	1,040,000	-	-	-	1,040,000

Project	FY 24-25 Revised	FY 25-26 Adopted	FY 26-27 Estimate	FY 27-28 Estimate	FY 28-29 Estimate	Total
[9632] Traffic Safety Improvements (2026)		1,344,850				1,344,850
[9634] Alley Improvements (2026)	-	1,019,200	-	-	-	1,019,200
[9635] Phase 1 Median Enhancements	-	4,575,000	-	-	-	4,575,000
[9730] Arterial Street Resurfacing (2027)	-	-	1,400,000	-	-	1,400,000
[9731] Neighborhood Street Resurfacing (2027)	-	-	1,850,000	-	-	1,850,000
[9734] Alley Improvements (2027)	-	-	490,000	-	-	490,000
[9830] Arterial Street Resurfacing (2028)	-	-	-	1,400,000	-	1,400,000
[9831] Neighborhood Street Resurfacing (2028)	-	-	-	1,850,000	-	1,850,000
[9833] Rosecrans Bridge Repair	1,939,194	-	-	-	-	1,939,194
[9834] Alley Improvements (2028)	-	-	-	490,000	-	490,000
[9930] Arterial Street Resurfacing (2029)	-	-	-	-	1,400,000	1,400,000
[9931] Neighborhood Street Resurfacing (2029)	-	-	-	-	1,850,000	1,850,000
[9932] West Santa Ana Branch Bikeway Phase II	8,054,688	-	-	-	-	8,054,688
[9934] Alley Improvements (2029)	-	-	-	-	490,000	490,000
[ST02] Storm Drain Improvements	-	-	200,000	1,900,000	-	2,100,000
[ST03] Traffic Circle Installation	-	-	-	-	-	-
[ST04] Curb Address Painting	-	-	-	-	50,000	50,000
[ST05] Orange Street Improvements	-	-	-	-	-	-
Street/Signal Projects Total	26,963,375	9,626,050	5,405,000	5,640,000	3,790,000	51,424,425
Sustainability Projects						
[9294] HVAC/Condensing Unit Repl Paramount Gym	97,000	-	-	-	-	97,000
[9295] Spane Park Stormwater Capture	375,621	7,700,000	4,730,000	5,500,000	-	18,305,621
[9298] City Hall Boiler Replacement	1,875	-	-	-	-	1,875
[9391] Progress Park Exterior Lighting Replacement	245,000	-	-	-	-	245,000
[9393] EV Charging Stations Edison Charge Ready Program	60,350	-	-	-	-	60,350
[9490] LED Lighting Conversion	-	-	-	-	-	-
[9491] Paramount Pool Heater Conversion	-	-	-	-	-	-
[9492] Lighting Control System	-	-	-	-	-	-
[9493] Willdan Energy Audit Project	851,872	-	-	-	-	851,872
[9590] Drywell Installation - Meadows and Village Parks	415,000	112,000	-	-	-	527,000
[9690] Drywell Installation - Garfield and Pequeno Parks	-	520,000	-	-	-	520,000
[9691] Lighting Control System for City Hall	-	50,000	-	-	-	50,000
[SU01] LED Lighting Conversion	-	-	75,000	-	-	75,000
[SU04] Energy Efficiency Upgrades	-	-	75,000	-	-	75,000
[SU06] Lighting Control System for the Substation	-	-	-	40,000	-	40,000
[SU07] HVAC Control System	-	-	-	500,000	-	500,000
Sustainability Projects Total	2,046,718	8,382,000	4,880,000	6,040,000	-	21,348,718
Water Projects						
[9116] Well #16 Design/Construction	633,400	-	-	-	-	633,400
[9410] Installation of Services & Hydrants (2024)	5,400	-	-	-	-	5,400
[9411] Annual Valve Replacement (2024)	25,000	-	-	-	-	25,000
[9412] Water Main Improvements	56,550	47,000	70,000	805,000	-	978,550
[9413] Monitoring Wells Installation	17,333	-	-	-	-	17,333
[9414] Advanced Metering Infrastructure	4,400,873	-	-	-	-	4,400,873
[9510] Infrastructure Program Assessment	200,000	-	-	-	-	200,000
[9610] Water Interconnection Improvements	-	42,000	-	-	-	42,000
[WT02] Well 15 Variable Frequency Drive (VFD)	-	-	-	-	-	-
[WT04] Water Facilities Internet Infrastructure Upgrades	-	-	-	-	-	-
Water Projects Total	5,338,556	89,000	70,000	805,000	-	6,302,556
Grand Total by Category	55,800,908	28,111,191	15,420,000	21,261,500	12,060,000	132,653,599

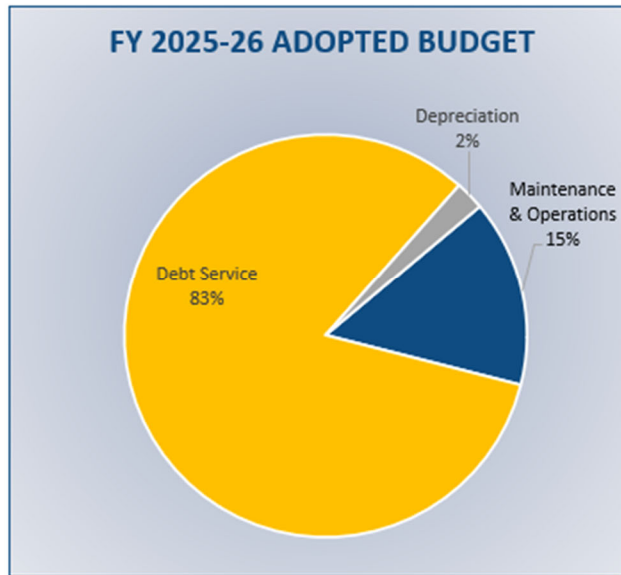


SUCCESSOR AGENCY

SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY SUMMARY

Expenditure by Program Name	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
[614-71-11] Redevelopment Agency Admin	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
TOTAL RDA/SUCCESSOR AGENCY	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300

Expenditure by Fund	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
614 - RDA Obligation Retirement Fund	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300
TOTAL	1,117,085	1,321,417	6,360,300	6,360,300	7,669,300

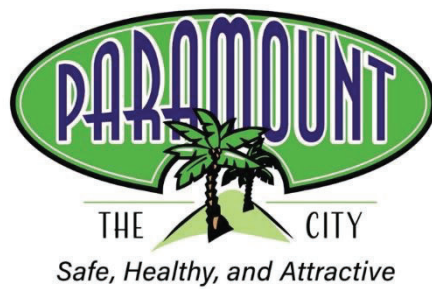


Expenditure Type	FY 2025-26 Adopted
Maintenance & Operations	\$ 1,156,050
Debt Service	\$ 6,333,250
Depreciation	\$ 180,000
Total by Expenditure Type	\$ 7,669,300

[71-11] REDEVELOPMENT AGENCY ADMIN

The Successor Agency for the Paramount Redevelopment Agency (PRA) is required to make payments for enforceable obligations, maintain reserves in the amount required by outstanding redevelopment bond issues, remit unencumbered fund balances to the County Auditor-Controller, dispose of assets and properties belonging to the former redevelopment agency, enforce all former redevelopment agency rights, effectuate the transfer of housing functions and assets, wind down the affairs of the former redevelopment agency, continue to oversee the development of properties, prepare an administrative budget, and prepare a Recognized Obligation Payment.

Account - Description	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
5150 - Fiscal Agent Fees	\$ 4,688	\$ 8,885	\$ 11,300	\$ 11,300	\$ 11,300
5151 - Professional/Technical Services	2,550	5,400	10,000	10,000	10,000
5335 - Economic Development	-	-	-	-	884,750
5401 - Administrative Reimbursement	250,000	269,389	250,000	250,000	250,000
Maintenance & Operations Total	257,238	283,674	271,300	271,300	1,156,050
5181 - Debt Service-Principal	-	-	5,510,950	5,510,950	5,583,300
5182 - Debt Service-Interest	632,257	845,211	397,850	397,850	749,950
5187 - Bond Issuance Costs	27,499	2,292	-	-	-
Debt Service Total	659,756	847,503	5,908,800	5,908,800	6,333,250
5186 - Depreciation	200,091	190,240	180,200	180,200	180,000
Depreciation Total	200,091	190,240	180,200	180,200	180,000
[71-11] REDEVELOPMENT AGENCY ADMIN	\$ 1,117,085	\$ 1,321,417	\$ 6,360,300	\$ 6,360,300	\$ 7,669,300



PARAMOUNT HOUSING AUTHORITY

SUMMARY

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
Expenditure by Program Name	Actual	Actual	Revised	Estimated	Adopted
[214-21-11] Planning Admin	813	100,818	-	-	-
[214-95-70] Affordable Housing 16638-16675 Paran	-	-	300,000	-	-
TOTAL HOUSING AUTHORITY	-	-	300,000	-	-

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26
Expenditure by Fund	Actual	Actual	Revised	Estimated	Adopted
214 - Paramount Housing Authority	813	100,818	300,000	-	-
TOTAL	813	100,818	300,000	-	-

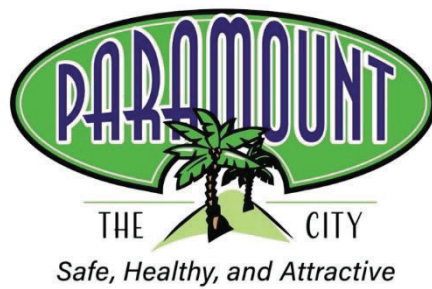
Expenditure Type	FY 2025-26
Maintenance & Operations	\$ -
Capital Project	\$ -
Total by Expenditure Type	\$ -

FUND 214 - PARAMOUNT HOUSING AUTHORITY

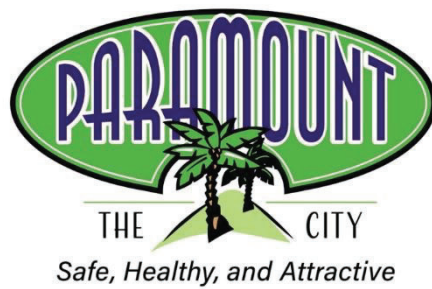
The Paramount Housing Authority, a separate and distinct legal entity from the City government, has been designated as the Affordable Housing Successor for the former Paramount Redevelopment Agency.

The Paramount Housing Authority was established in December of 1984 pursuant to Section 34200 et seq., of the Health and Safety Code of the State of California. The primary purpose of the Housing Authority is to help provide affordable housing assistance to low- and moderate-income persons.

Division	Program Title	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Estimated	FY 2025-26 Adopted
214-21-11	Planning Admin	813	100,818	-	-	-
	PLANNING	813	100,818	-	-	-
214-95-70	Affordable Housing 16638-16675 Pmt	-	-	300,000	-	-
	CAPITAL IMPROVEMENT PROJECT	-	-	300,000	-	-
FUND 214	PARAMOUNT HOUSING AUTHORITY	\$ 813	\$ 100,818	\$ 300,000	\$ -	\$ -



APPENDICES



**RESOLUTION APPROVING AND
ADOPTING THE FISCAL YEAR 2025-26
ANNUAL MUNICIPAL OPERATING AND
CAPITAL IMPROVEMENT BUDGET**

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 25:020

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2025-2026 ANNUAL MUNICIPAL OPERATING AND CAPITAL IMPROVEMENT BUDGET, AMENDING THE SALARY SCHEDULE FOR CITY EMPLOYEES, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE SUCH CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR TO MAINTAIN STANDARDS AND LEVELS OF SERVICES AND ACHIEVE THE INTENT OF THE CITY COUNCIL IN PROVIDING MUNICIPAL SERVICES FOR FY 2025-2026

WHEREAS, the City Manager has prepared the Fiscal Year 2025-2026 Annual Municipal Operating and Capital Improvement Budget (FY 2025-2026 Budget) in accordance with the Paramount Municipal Code, Section 2.08.20(E); and

WHEREAS, the City Council has examined the Fiscal Year 2025-2026 Budget with the City Manager; and

WHEREAS, the City Council finds the proposed capital improvements to be exempt from the provisions of the California Environmental Quality Act (CEQA) as Section 15301, 15302, 15303, 15304, and 15311 Categorical Exemptions: operation, repair, maintenance, or minor alteration of existing structures or facilities not expanding use; replacement or reconstruction of existing structures or facilities on the same site having the same purpose; new construction of limited small new facilities, and installation of small, new equipment and facilities; minor alterations in the condition of the land, such as grading, gardening, and landscaping that do not affect sensitive resources; and construction of minor structures accessory to existing facilities; and

WHEREAS, the City, pursuant to Federal regulations 24 CFR Part 570.301 under the Housing and Community Development Act (HCDA) of 1974, as amended, has obtained citizen comments on proposed projects which will be undertaken using CDBG and HOME funds; and

WHEREAS, the City Council has reviewed the estimated Fiscal Year 2025-2026 revenues, expenditures, and fund balances as projected to the end of the fiscal year; and

WHEREAS, the City Council adopted a Fund Balance Policy on July 9, 2024, in accordance with the Government Finance Officers Association (GFOA)'s best practice to articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period; and

WHEREAS, capital improvement projects are large-scale, long-term investments that build, replace, or improve public infrastructure that are ongoing and often takes more than one year to complete;

WHEREAS, the City Council has studied and discussed the Fiscal Year 2025-2026 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. That the Fiscal Year 2025-2026 Annual Municipal Operating Budget is hereby approved and adopted as amended by the City Council and that appropriations be made in the following amounts, detailed in the budget document:

TOTAL OPERATING EXPENDITURES & TRANSFERS OUT \$106,162,982

SECTION 3. That the Fiscal Year 2025-2026 Annual Municipal Capital Improvement Budget is hereby approved and adopted as amended by the City Council and that appropriation be made in the following amounts, detailed in the budget document:

TOTAL CAPITAL IMPROVEMENT PROJECTS \$28,111,232

SECTION 4. That the City shall not undertake any capital improvements without adequate environmental review and approval.

SECTION 5. That the City Council authorize the City Manager to carryover unfinished capital improvement projects and unused budget appropriations from FY2024-25 to FY 2025-26 at the close of the fiscal year and provide a status report to the City Council at a later time.

SECTION 6. That a cost-of-living salary adjustment (excluding City Manager and STAR part-time employees) of three and a quarter percent (3.25%) for all full-time non-represented employees, three and a quarter percent (3.25%) for represented employees, three and a quarter percent (3.25%) for all part-time employees shall be effective July 1, 2025.

SECTION 7. That, generally, adjustments to employee benefits that have a budgetary impact shall be approved by the City Council in a separate Resolution, including changes to retirement contributions (i.e. Employer Paid Member Contributions).

SECTION 8. That the City Council amends the "Salary Tables" as follows:

CITY OF PARAMOUNT						
FULL- TIME MONTHLY SALARY TABLE						
FY 2025- 2026 (Effective 07/12/2025)						
JOB CLASSIFICATION TITLES	PAY RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
City Manager	375	26,825.88				
Assistant City Manager	350	16,746.90	17,584.25	18,463.46	19,386.63	20,355.96
Community Services Director	325	14,181.28	14,890.34	15,634.86	16,416.60	17,237.43
Finance Director	325	14,181.28	14,890.34	15,634.86	16,416.60	17,237.43
Planning and Building Director	325	14,181.28	14,890.34	15,634.86	16,416.60	17,237.43
Public Safety Director	325	14,181.28	14,890.34	15,634.86	16,416.60	17,237.43
Public Works Director	325	14,181.28	14,890.34	15,634.86	16,416.60	17,237.43
City Clerk	300	11,483.01	12,057.16	12,660.02	13,293.02	13,957.67
Assistant Community Services Director	275	11,055.57	11,608.35	12,188.77	12,798.20	13,438.12
Assistant Finance Director	275	11,055.57	11,608.35	12,188.77	12,798.20	13,438.12
Assistant Planning and Building Director	275	11,055.57	11,608.35	12,188.77	12,798.20	13,438.12
Assistant Public Safety Director	275	11,055.57	11,608.35	12,188.77	12,798.20	13,438.12
Assistant Public Works Director	275	11,055.57	11,608.35	12,188.77	12,798.20	13,438.12
Accounting and Budget Manager	250	10,222.43	10,733.55	11,270.23	11,833.74	12,425.43
Human Resources Manager	208	9,799.50	10,289.48	10,803.95	11,344.15	11,911.35
Water Superintendent	208	9,799.50	10,289.48	10,803.95	11,344.15	11,911.35
Building and Safety Manager	204	9,417.13	9,887.98	10,382.38	10,901.50	11,446.58
Public Works Operations Manager	204	9,417.13	9,887.98	10,382.38	10,901.50	11,446.58
Financial Services Manager	199	8,960.07	9,408.08	9,878.48	10,372.41	10,891.03
Communications and Engagement Manager	194	8,525.20	8,951.46	9,399.04	9,868.99	10,362.44
Community Services Manager	194	8,525.20	8,951.46	9,399.04	9,868.99	10,362.44
Senior Accountant	188	8,031.13	8,432.68	8,854.32	9,297.03	9,761.88
Project/Program Manager	186	7,872.88	8,266.53	8,679.85	9,113.84	9,569.54
Senior Services Program Supervisor	183	7,641.34	8,023.41	8,424.58	8,845.81	9,288.10
Building and Safety Inspector	182	7,565.68	7,943.97	8,341.17	8,758.23	9,196.14
Water Supervisor	178	7,270.47	7,634.00	8,015.70	8,416.48	8,837.31
Maintenance Supervisor	173	6,917.61	7,263.49	7,626.66	8,007.99	8,408.39
Associate Planner	172	6,849.12	7,191.57	7,551.15	7,928.71	8,325.14
Community Services Supervisor	170	6,714.16	7,049.87	7,402.36	7,772.48	8,161.10
Finance Supervisor	170	6,714.16	7,049.87	7,402.36	7,772.48	8,161.10
Management Analyst	170	6,714.16	7,049.87	7,402.36	7,772.48	8,161.10
Code Enforcement Officer Supervisor	170	6,714.16	7,049.87	7,402.36	7,772.48	8,161.10
Deputy City Clerk	170	6,714.16	7,049.87	7,402.36	7,772.48	8,161.10
Community Service Officer Supervisor	165	6,388.29	6,707.71	7,043.09	7,395.25	7,765.01
Assistant Planner	163	6,262.42	6,575.54	6,904.32	7,249.53	7,612.01
Executive Assistant	163	6,262.42	6,575.54	6,904.32	7,249.53	7,612.01
Accounting Specialist	160	6,078.24	6,382.15	6,701.26	7,036.32	7,388.14
Code Enforcement Officer	157	5,899.48	6,194.46	6,504.18	6,829.39	7,170.86
Building Permit Technician	151	5,557.58	5,835.46	6,127.23	6,433.59	6,755.27
Finance Technician	148	5,394.13	5,663.84	5,947.03	6,244.38	6,556.60
Payroll Technician	148	5,394.13	5,663.84	5,947.03	6,244.38	6,556.60
Administrative Assistant	148	5,394.13	5,663.84	5,947.03	6,244.38	6,556.60
Community Service Officer	142	5,081.52	5,335.59	5,602.37	5,882.49	6,176.61
Parking Control Officer	140	4,981.39	5,230.46	5,491.98	5,766.58	6,054.91
Office Assistant II	137	4,834.89	5,076.63	5,330.46	5,596.99	5,876.84

CITY OF PARAMOUNT						
REPRESENTED EMPLOYEES MONTHLY SALARY TABLE						
FY 2025- 2026 (Effective 07/12/2025)						
JOB CLASSIFICATION TITLES	PAY RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
Water Quality Specialist	R34	6,617.33	6,948.20	7,295.61	7,660.39	8,043.41
Senior Water Operator	R15	5,477.43	5,751.30	6,038.87	6,340.81	6,657.85
Senior Maintenance Worker	R12	5,316.34	5,582.16	5,861.27	6,154.33	6,462.05
Warehouse Attendant	R12	5,316.34	5,582.16	5,861.27	6,154.33	6,462.05
Maintenance Worker	R01	4,765.16	5,003.42	5,253.59	5,516.27	5,792.09
Water Operator	R01	4,765.16	5,003.42	5,253.59	5,516.27	5,792.09

CITY OF PARAMOUNT						
PART-TIME HOURLY EMPLOYEES PAY RATE						
FY 2025- 2026 (Effective 07/12/2025)						
JOB CLASSIFICATION TITLES	PAY RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
Special Projects Manager	31	36.54	38.36	40.28	42.29	44.41
Accounting Specialist	28	33.93	35.62	37.40	39.28	41.24
Building Permit Technician	25	31.50	33.08	34.73	36.47	38.29
Code Enforcement Officer	25	31.50	33.08	34.73	36.47	38.29
Communications Specialist	20	27.85	29.24	30.70	32.23	33.85
Public Safety Specialist	20	27.85	29.24	30.70	32.23	33.85
Finance Assistant	16	25.23	26.49	27.81	29.20	30.66
Recreation Assistant	15	24.61	25.84	27.13	28.49	29.92
Human Resources Assistant	13	23.43	24.60	25.83	27.12	28.47
Administrative Aide	10	21.75	22.84	23.98	25.18	26.44
Finance Aide	7	20.20	21.21	22.27	23.38	24.55
Public Safety Assistant	7	20.20	21.21	22.27	23.38	24.55
Recreation Coordinator	6	19.71	20.69	21.73	22.81	23.95
Administrative Intern	5	19.23	20.19	21.20	22.26	23.37
Planning Intern	5	19.23	20.19	21.20	22.26	23.37
Senior Recreation Leader	3	18.30	19.22	20.18	21.18	22.24
Water Operator Aide	3	18.30	19.22	20.18	21.18	22.24
Maintenance Aide	1	17.42	18.29	19.20	20.16	21.17
Recreation leader	1	17.42	18.29	19.20	20.16	21.17

SECTION 9. That business license fees will be adjusted to reflect a 3.01 percent increase effective July 1, 2025, as illustrated in Exhibit A.

SECTION 10. That the Gann Appropriations Limitation will be adopted by separate resolution.

SECTION 11. That the Fund Balance Policy has been reviewed to ensure compliance.

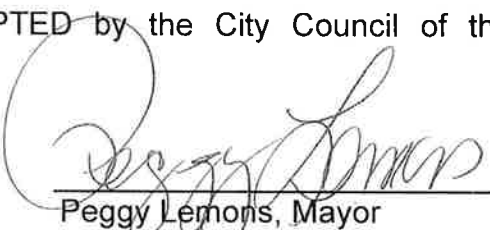
SECTION 12. That the Debt Management Policy has been reviewed to ensure compliance.

SECTION 13. That the City Council hereby directs the City Manager to have the FY 2025-2026 Budget prepared for general distribution.

SECTION 14. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.

SECTION 15. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 10th day of June 2025.


Peggy Lemons, Mayor

ATTEST:


Heidi Luce, City Clerk

Paramount Municipal Code 5.16.040
BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2025

BUSINESS LICENSE TAXES FOR SWAP MEETS, OUTDOOR MARKETS, & FLEA MARKETS

1. Operator tax	\$ 2,029.95 - SA
Plus for each exhibitor	\$ 2.45 - D
2. Exhibitor tax	
Each exhibitor	\$ 2.45 - D

**RESOLUTION ADOPTING THE
APPROPRIATION LIMIT FOR
FISCAL YEAR 2025-26**

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 25:021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, CALIFORNIA, ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-2026 IMPLEMENTING ARTICLE XIII-B OF THE STATE CONSTITUTION PURSUANT TO SECTION 7900 ET. SEQ. OF THE GOVERNMENT CODE

WHEREAS, the people of California on November 6, 1979, added Article XIII-B to the State Constitution placing various limitations on the appropriations of state and local governments; and

WHEREAS, the State Legislature adopted Chapter 1205 and 1342 of the 1990 Statutes which implemented Article XIII-B; and

WHEREAS, Section 7902 of the Government Code provides the process in which to calculate the appropriations limit pursuant to Article XIII-B; and

WHEREAS, Section 7910 of the Government Code requires cities to adopt a resolution setting the annual appropriations limit at a regularly scheduled meeting or a noticed special meeting.

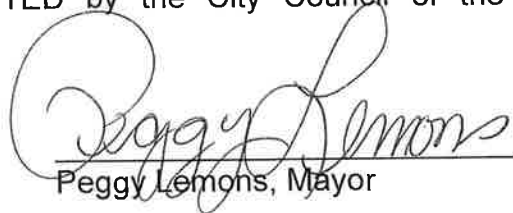
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

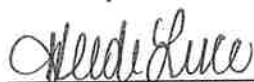
SECTION 2. The appropriations limit for Fiscal Year 2025-2026 pursuant to Section 7902 of the Government Code shall be \$1,287,847,199.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount on this 10th day of June 2025.


Peggy Lemons, Mayor

ATTEST:


Heidi Luce, City Clerk

ESTABLISHING THE APPROPRIATIONS LIMIT

Schedule #1

A. LAST YEAR'S APPROPRIATIONS LIMIT		\$ 1,169,706,811
B. ADJUSTMENT FACTORS (Schedule #5)		
Factor No. 1. Change in Paramount's assessed valuation due to new non-residential construction	9.93%	1.0993
Factor No. 2. Change in Los Angeles County's population	0.12%	1.0012
Total Adjustment Factor (Factor No. 1 multiplied by Factor No. 2)		<u>1.101%</u>
C. THIS YEAR'S LIMIT (Last year's limit multiplied by Total Adjustment Factor)		1,287,847,199
D. OTHER ADJUSTMENTS		
Lost Responsibility (-)	0	
Transfer to Private (-)	0	
Transfer to Fees (-)	0	
Assumed Responsibility (+)	0	
Sub-total Other Adjustments		<u>0</u>
E. THIS YEAR'S APPROPRIATIONS LIMIT		<u><u>\$ 1,287,847,199</u></u>

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2026
APPROPRIATIONS OVER/(UNDER) THE LIMIT

Schedule #2

A. PROCEEDS OF TAXES		
NON-INTEREST TAX PROCEEDS (Schedule #3, Line 66)	\$	39,132,538
INTEREST EARNINGS PRODUCED BY TAX PROCEEDS (Schedule #4, Line G)		<u>1,312,096</u>
Sub-total Proceeds of Taxes	\$	40,444,634
B. EXCLUSIONS		<u>0</u>
C. APPROPRIATIONS SUBJECT TO LIMITATION (A-B)	\$	40,444,634
D. CURRENT YEAR LIMIT (Schedule #1)	\$	<u>1,287,847,199</u>
E. OVER/(UNDER) LIMIT (C-D)	\$	<u><u>(1,247,402,565)</u></u>

**CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2026
CALCULATION OF TAX PROCEEDS**

Schedule #3

	<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>	<u>TOTAL</u>
	TAXES:			
1	Property Tax	\$ 3,148,850	\$	\$ 3,148,850
2	Real Property Transfer Tax	100,000		100,000
3	Sales & Use Tax	10,923,069		10,923,069
4	Transaction & Use Tax	7,822,969		7,822,969
5	Business License Tax	2,946,500		2,946,500
6	Utility Users Tax	4,966,000		4,966,000
	FROM STATE:			
7	Motor Vehicle License	9,140,850		9,140,850
8	Motor Vehicle License In Lieu	84,300		84,300
9	Gasoline Tax/Transportation Funds		1,531,050	1,531,050
	OTHER GOVERNMENTS:			
10	AB 939 Waste Reduction Fees		87,750	87,750
11	AB 2766 Air Quality Management District		71,100	71,100
12	Active Transportation (ATP) Grant		0	0
13	After School Education and Safety Allocation		1,900	1,900
14	Beverage Container Recycling		14,000	14,000
15	California Automated Permit Processing (CalApp)		1,500	1,500
16	California Permanent Housing Allocation (PLHA)		1,085,700	1,085,700
17	California Recycling		6,150	6,150
18	Community Benefit Agreement (CBA)		705,200	705,200
19	Community Development (CDBG/HOME)		1,912,750	1,912,750
20	Federal Grant (Other)		333,000	333,000
21	Highway Bridge Repair (HBR)		0	0
22	Highway Safety Improvement Program (HSIP)		0	0
23	HOME American Rescue Plan (HOME-ARP)		646,400	646,400
24	I-710 Early Action Funds		0	0
25	LA County Probation Grant		119,900	119,900
26	Measure A (LA County Parks)		422,500	422,500
27	Measure M		1,027,550	1,027,550
28	Measure R		923,350	923,350
29	Measure W		9,029,400	9,029,400
30	Proposition 68 (Per Capita)		5,928,000	5,928,000
31	Proposition A		1,435,250	1,435,250
32	Proposition C		1,163,550	1,163,550
33	Rivers / Mountains Conservancy		0	0
34	SB1 - Road Maintenance & Repair Act		1,466,700	1,466,700
35	SB1383 - Reducing Climate Pollutants		80,000	80,000
36	SB821 - Sidewalk/Bikeway		53,600	41,650
37	State COPS		170,000	170,000
38	US Environmental Protection Agency		139,050	139,050
39	Used Oil		7,650	7,650
40	Water Resources Development Act (WRDA)		0	0

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2026
CALCULATION OF TAX PROCEEDS

Schedule #3			
REVENUE	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
LOCALLY RAISED:			
41 Administration Citation Fines		250,000	250,000
42 Animal Licenses		75,000	75,000
43 Construction Permits		375,000	375,000
44 Development Fees		341,000	341,000
45 Disability Access/Education		8,500	8,500
46 Franchise Fees		2,299,300	2,299,300
47 General Plan Fees		30,000	30,000
48 Industrial Waste Inspection		85,000	85,000
49 Parking Citations		870,000	870,000
50 Property Assessments		14,150	14,150
51 Public Access Fees		48,000	48,000
52 Public Art Fee		45,000	45,000
53 Recreation Program Fees		147,000	147,000
54 Rent and Leases		60,400	60,400
55 Sewer Reconstruction Fees		1,000	1,000
56 Storm Drain Fees		40,000	40,000
57 Traffic Safety Fines		75,000	75,000
58 Vehicle Corrections		4,000	4,000
59 Vehicle Impound Fees		75,000	75,000
60 Other Fees		37,000	37,000
61 Other Licenses & Permits		13,600	13,600
OTHER MISCELLANEOUS:			
62 Judgements and Damages		15,450	15,450
63 Miscellaneous		295,750	295,750
64 Reimbursement from Water		850,000	850,000
65 Reimbursement from PRA		235,000	235,000
66 SUB-TOTAL (For Schedule #4)	\$ 39,132,538	\$ 34,653,150	\$ 73,773,738
67 INTEREST EARNINGS: (From Schedule #4)	1,312,096	1,161,504	2,473,600
68 TOTAL REVENUE (Use for Schedule #2)	40,444,634	35,814,654	76,247,338
69 RESERVE WITHDRAWALS (Including appropriated fund balance)	0	0	0
70 TOTAL OF THESE FUNDS	40,444,634	35,814,654	76,247,338
71 OTHER FUNDS NOT INCLUDED (1)	0	12,596,100	12,596,100
72 GRAND TOTAL BUDGET	\$ 40,444,634	\$ 48,410,754	\$ 88,843,438

(1) Includes Enterprise Funds (Water / Equipment Replacement / Debt Service Funds)

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2026
INTEREST EARNINGS PRODUCED BY TAX

Schedule #4

A. NON-INTEREST TAX PROCEEDS (From Schedule #3, Line 69)	\$ 39,132,538
B. MINUS EXCLUSIONS	<u>0</u>
C. NET INVESTED TAXES (A-B)	\$ 39,132,538
D. PLUS RESERVE WITHDRAWALS and NON-TAX PROCEEDS	\$ 73,773,738
E. TAX PROCEEDS AS % OF BUDGET (C/D)	53.04%
F. TOTAL INTEREST EARNINGS	\$ <u>2,473,600</u>
G. INTEREST EARNED FROM TAXES (E*F) (To Schedule #3, Line 70)	<u>1,312,096</u>
H. INTEREST EARNED FROM NON-TAXES (F-G)	\$ <u>1,161,504</u>

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2026
GANN LIMITATION ADJUSTMENT FACTORS

Schedule #5

PERMITTED ADJUSTMENT FACTORS	AMOUNT	SELECTED FACTOR
FACTOR 1:		
% CHANGE IN CALIFORNIA PER CAPITA INCOME (1)	6.44%	
OR		
% CHANGE IN PARAMOUNT'S ASSESSED VALUATION DUE TO NEW NON-RESIDENTIAL CONSTRUCTION (2)	9.93%	9.93%
FACTOR 2:		
% CHANGE IN PARAMOUNT'S POPULATION (1)	-0.10%	
OR		
% CHANGE IN LOS ANGELES COUNTY POPULATION (1)	0.12%	0.12%
Adjustment Factor (Add one to each factor then multiply factors)		<u>1.101%</u>

SOURCES:

- (1) California Department of Finance, Price & Population Data for Local Jurisdictions, April 2024
- (2) Los Angeles County Assessor's Office

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 25:021** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 10, 2025**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Aguayo, Delgadillo, Cuellar Stallings;
Vice Mayor Olmos and Mayor Lemons

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

Dated: June 11, 2025

Heidi Ruce

Heidi Luce, City Clerk

(SEAL)

FUND BALANCE POLICY (ADOPTED JULY 2024)

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 24:027

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE FUND BALANCE POLICY

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions; and

WHEREAS, the objective of GASB Statement 54 is to enhance the usefulness of fund balance information by providing clearer fund balance classifications and by clarifying governmental fund type definitions; and

WHEREAS, the City has implemented GASB Statement No. 54, and in connection therewith, desires to adopt certain policies regarding fund balances, and further desires to commit funds for certain purposes or projects in accordance with the policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Fund Balance Policy attached hereto as "Exhibit A".

SECTION 2. This Fund Balance Policy overrides the prior Fund Balance Policy, adopted by Resolution 23:017.

SECTION 4. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 9th day of July 2024.


Annette C. Delgadillo, Mayor

ATTEST:


Heidi Luce, City Clerk

**CITY OF PARAMOUNT, CA
FUND BALANCE POLICY
EFFECTIVE FY 2023-24**

It is essential that the City of Paramount ("City") maintain adequate levels of fund balance to effectively manage and operate city services and mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures). In most cases, discussions of fund balance will properly focus on the General Fund. Nonetheless, financial resources available in other funds should also be considered in assessing the adequacy of fund balance in the General Fund.

The Government Finance Officers Association (GFOA) recommends that cities:

"...establish a formal policy on the level of unrestricted fund balance that should be maintained in the general fund for Generally Accepted Accounting Principles (GAAP) and budgetary purposes. Such a guideline should be set by the appropriate policy body and articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period. In particular, governments should provide broad guidance in the policy for how resources will be directed to replenish fund balance should the balance fall below the level prescribed".

Fund balance refers to the difference between assets and liabilities in the City's governmental funds balance sheet. This information is one of the most widely used elements of state and local government financial statements. Financial statement users examine fund balance information to identify the available liquid resources that can be used to repay long-term debt, add new programs, finance capital improvements, or enhance the financial position of the city.

Fund balance is reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 54, which classifies fund balance into five different categories. These categories are *Nonspendable*, *Restricted*, *Committed*, *Assigned* and *Unassigned*.

- **Nonspendable** resources are not in spendable form or required to be maintained intact, such as prepaid, land held for resale, or inventory.
- **Restricted** resources are subject to externally enforceable legal restrictions or imposed by law through constitutional provisions or enabling legislation.
- **Committed** resources are constrained to specific purposes by a formal action of the City Council, the highest level of decision-making authority for the City, such as a resolution. The constraint remains binding unless removed in the same formal manner by the City Council. Council action to commit fund balance must occur

within the fiscal reporting period while the amount committed may be determined subsequently.

- **Assigned** resources are constrained, by the City's intent, to be used for specific purposes but are neither restricted nor committed. The City Manager has the authority to assign unrestricted fund balance amounts where the City's intent is for those amounts to be used for specific purposes. This delegation of authority is for the sole purpose of reporting these amounts in the annual financial statements.
- **Unassigned** within the General Fund are the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories. This also includes the negative residual resources in excess of what can be properly classified as nonspendable, restricted, or committed within all other governmental funds.

This Governmental Fund Balance Policy establishes the amount the City will strive to maintain in its fund reserve, the conditions under which the reserve may be spent, and directions to replenish reserves once used.

RESERVES HELD IN THE GENERAL FUND

The City of Paramount shall maintain the following designations under the appropriate fund balance categories:

Reserves Committed by City Council Authority

Operating Reserve

- **Purpose:** While other resources are set aside to mitigate revenue shortfalls for various emergencies and unforeseen circumstances, this Operating Reserve is established as a last resort contingency. To emphasize, the Operating Reserve is the base budget to be used as a final course of action, when all else fails.
- **Target Level:** The General Fund shall maintain a base (minimum) operating fund reserve for an effective and non-disruptive operation of city services. The City will set aside 50% of the annual General Fund Adopted Operating Expenditure Budget. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.
- **Events or Conditions Prompting Its Use:** This reserve shall be used when all other reserves in the committed, assigned, and/or unassigned categories are insufficient to balance the annual operating budget to meet core services. Access to this reserve may be triggered by an action of the City Council or when a resolution declaring a state of emergency for the City is in effect.

Emergency and Economic Uncertainty Reserve

- Purpose: This committed reserve is set aside for a catastrophic emergency that requires the repair or rebuilding of the City's streets, hard-scape, facilities, communication and technology systems, or other City-owned properties. This reserve is also held to mitigate annual revenue shortfalls due to a fluctuating economy, unforeseen natural disaster, or actions by the state/federal government. This reserve shall be used to support core city services.
- Target Level: 10% of the General Fund audited actual Operating Expenditure Budget. In the event the Emergency and Economic Uncertainty Reserve is used, the City is obligated to replenish the reserve up to 10% as soon as feasible.
- Events or Conditions Prompting Its Use: This reserve may be utilized to provide resources to meet emergency expenditures in the case of flood, fire, earthquake, or other disasters or when there is a significant decrease in the General Fund revenues that requires additional funds to stabilize the budget. Access to this reserve shall be triggered by an action of the City or when a resolution declaring a state of emergency for the City is in effect.

Reserves Assigned by City Manager/Management

Compensated Absences – (Calculated Liability)

- Annually, the value of compensated absences, which is the liability derived from employee accrued sick, vacation, and other compensated leave balances, is computed. This reserve will be adjusted annually during the audit to equal the compensated absences of the current year in audit.

Retiree Benefit Obligations – (70% of Pension and OPEB Long-Term Liabilities)

- Purpose: This reserve is set aside to pay down the long-term pension and other post employee benefits (OPEB) liabilities to at least 70% of the total obligations.
- Target Level: Annually, the City shall contribute 1% of the General Fund Adopted Operating Expenditure Budget necessary to meet the funding target of at least 70% of the UAL and Total OPEB Liability for all retiree benefit obligations.

Self-Insurance – (\$800,000)

- The City is a member of the California Joint Powers Insurance Authority (CJPIA). Together with CJPIA insurance policies, a reserve of \$800,000 shall be maintained to provide adequate protection against losses that exceed, or excluded from, the existing insurance coverage. A periodic analysis is required to adjust the reserve to an appropriate level to ensure adequate funds are available.

Capital Projects Fund – (Future Capital Project Costs)

- The City Manager has established this assigned reserve for capital projects and should continue to replenish, as needed, to meet the funding needs of future capital improvement projects.

Continuing Appropriation (Multi-year Project Carryover)

- This amount represents the unexpended portion of the cost of public improvements that were adopted in the previous year budget. A continuing appropriation does not expire at the conclusion of a fiscal year, but continues until the public improvement is completed.
- For management and accounting purposes, this amount is determined and adjusted near or at the closing of the fiscal year, where the unexpended amount for capital improvement projects shall be set aside to continue funding the projects in the following year until the project is completed.

Other Assignments

- From time to time, the City Manager may determine an amount to be set aside to fulfill certain special projects or programs at his discretion.

RESERVES HELD IN OTHER FUNDS

Water Fund Operating Reserve

- Purpose: The operating reserves are maintained to mitigate revenue shortfalls due to economic downturns or financial hardship for various reasons.
- Target Level: The Water Fund should strive to maintain a budgetary base (minimum) operating fund reserve of no less than two months (17%) of the Water Fund Adopted Operating Expenditure Budget for an effective and non-disruptive operation of the city's water utility program. Whenever possible, the City should strive to increase its base reserve to more than 17%. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.

INVESTMENT POLICY (ADOPTED JUNE 2025)

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 25:024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR THE CITY
OF PARAMOUNT FOR FISCAL YEAR 2025-2026

WHEREAS, the California Government Code Section 53646 recommends the City Treasurer to submit a Statement of Investment Policy to the City Council each fiscal year; and

WHEREAS, the City of Paramount considers the annual submittal of the Statement of Investment Policy to the City Council for their review to be a sound organizational practice; and

WHEREAS, the Investment Policy is necessary in order to assure the City Council that the City's investment goals of safety, liquidity, yield, and safekeeping are met; and

WHEREAS, the Investment Policy attached hereto as "Exhibit A" was designed according to the specific needs of the City of Paramount in compliance with Government Code regulations.

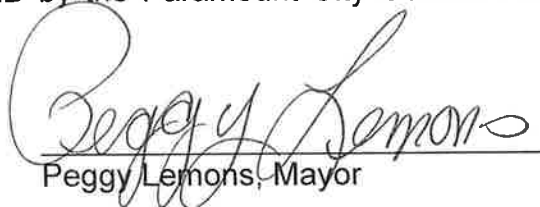
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Investment Policy attached hereto as "Exhibit A" and authorizes the City Treasurer to invest the City's idle funds in accordance with its provisions.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

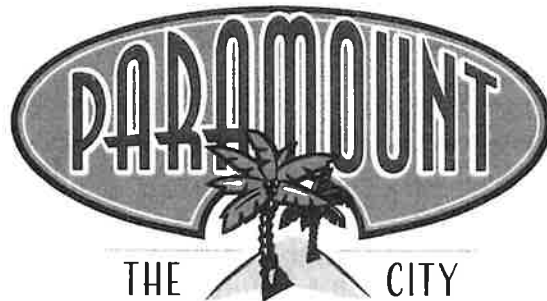
PASSED, APPROVED and ADOPTED by the Paramount City Council this 10th day of June 2025.


Peggy Lemons, Mayor

Attest:


Heidi Luce, City Clerk

EXHIBIT A
CITY OF PARAMOUNT INVESTMENT POLICY
(Last Revised 6/11/2024)



Safe, Healthy, and Attractive

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1. Policy

The City of Paramount shall invest public funds in such a manner as to comply with state and local laws; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives of the Policy, in priority order of Safety, Liquidity and Return on investment. In accordance with the Municipal Code of the City of Paramount and under authority granted by the City Council, the City Finance Director is responsible for investing the unexpended cash in the City Treasury.

2. Scope

The investment policy applies to all investment activities and financial assets of the City of Paramount as accounted for in the Annual Comprehensive Financial Report (ACFR). This policy is applicable, but not limited to, all funds listed below:

- General Fund
- Capital Funds
- Other Special Revenue Funds, Debt Service Funds, Internal Service Funds
- Trust and Agency Funds
- Any new fund created by the City Council unless specifically exempted.

3. Prudence

The standard of prudence to be used by the designated representative shall be the “prudent investor” standard and shall be applied in the context of managing the overall portfolio. Persons authorized to make investment decisions on behalf of local agencies investing public funds are trustees and therefore fiduciaries subject to the prudent investor standard which states, “When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency”.

The City Finance Director and other individuals assigned to manage the investment portfolio, acting within the intent and scope of the investment policy and other written procedures and exercising due diligence, shall be relieved of personal responsibility and liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

4. Objectives

The City's primary investment objectives, in order of priority, shall be:

1. Safety: Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The City shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.
 - a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in issuers that carry the direct or implied backing of the U.S. Government (including, but not limited to, the U.S. Treasury, U.S. Government Agencies, and federally insured banks). The portfolio will be diversified so that the failure of any one issuer does not unduly harm the City's capital base and cash flow.
 - b. Market risk, (aka “interest rate risk”) defined as market value fluctuations due to overall changes in the general level of interest rates shall be mitigated by limiting the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis eliminating the need to sell securities prior to maturity and avoiding the purchase of long-term securities for the sole purpose of short term speculation. Moreover, it is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. Limited exceptions will be granted for security swaps that would improve the portfolio's yield and/or credit quality.
2. Liquidity: The City's investment portfolio will remain sufficiently liquid to enable the City of Paramount to meet all operating requirements which might be reasonably anticipated.

3. Return on Investments: The City's investment portfolio shall have the objective of attaining a comparative performance measurement or an acceptable rate of return throughout budgetary and economic cycles. These measurements should be commensurate with the City's investment risk constraints identified in this Investment Policy and the cash flow characteristics of the portfolio.

5. Delegation of Authority

The Municipal Code of the City of Paramount and the authority granted by City Council assign the responsibility of investing unexpended cash to the City's Finance Director. Daily management responsibility of the investment program may be delegated to the Assistant Finance Director, who shall establish procedures for the operation consistent with this investment policy.

6. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the Finance Director and the Assistant Finance Director are required to annually file applicable financial disclosures as required by the Fair Political Practices Commission (FPPC). Furthermore, Investment officials must refrain from undertaking personal investment transactions with the same individual(s) employed by the financial institution with whom business is conducted on behalf of the City.

7. Authorized Dealers and Institutions

The Finance Director will maintain a list of approved financial institutions authorized to provide investment services to the public agency in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). Best practices include the following:

- 1) A determination that all approved broker/dealer firms, and individuals covering the public agency, are reputable and trustworthy;
- 2) the broker/dealer firms should have the ability to meet all their financial obligations in dealing with the Public Agency;
- 3) the firms, and individuals covering the agency, should be knowledgeable and experienced in Public Agency investing and the investment products involved;
- 4) no public deposit shall be made except in a qualified public depository as established by the established state laws;
- 4) all financial institutions and broker/dealers who desire to conduct investment transactions with the public agency may supply the Finance Director with audited financial statements, proof of FINRA certification, trading resolution, proof of State of California registration, a completed broker/dealer questionnaire, certification of having read the Public Agency's investment policy and depository contracts.

The Finance Director may conduct an annual review of the financial condition and registrations of qualified dealers & institutions.

8. Authorized and Suitable Investments

Investment of City funds is governed by the California Government Code Sections 53600 et seq. Within the context of the limitations, the following investments are authorized, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no percentage limitation of the portfolio that can be invested in this category, although a five-year maturity limitation is applicable.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

3. Local Agency Investment Fund (LAIF), which is a State of California managed investment pool, and Los Angeles County Investment pool, may be used up to the maximum permitted by California State Law. A review of the pool/fund is required when part of the list of authorized investments, with the knowledge that the pool/fund may include some investments allowed by statute but not explicitly identified in this investment policy.
4. Joint Powers Authority (JPA) Investment Pools - shares of beneficial interest issued by a JPA organized pursuant to CA Code (Section 6509.7) that invests in the securities and obligations in compliance with CA Code 53601 (subsection 'a' to 'r', inclusive) are also authorized. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. To be eligible under this section, the JPA issuing the shares shall have retained an investment adviser that meets all of the following criteria:
 - The adviser is registered or exempt from registration with the Securities and Exchange Commission.
 - The adviser has not less than five years of experience investing in the securities and obligations authorized in CA Code (subsection 'a' to 'q', inclusive).
 - The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).
5. Negotiable Certificates of Deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), or by a state or federal credit union. Purchases of negotiable certificates of deposit may not exceed 30% of total portfolio. Principal and accrued interest on these investments must not exceed the \$250,000 FDIC/NCUA insurance limit. A maturity limitation of five years is applicable.
6. Time deposits or placement service deposits, non-negotiable and collateralized in accordance with the California Government Code, may be purchased through banks or savings and loan associations. Since time deposits are not liquid, no more than 50% of the investment portfolio may be invested in this investment type. A maturity limitation of five years is applicable. Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent. Investments made pursuant to 53635.8 remain subject to a maximum of 30 percent of the portfolio.
7. Various daily money market funds administered for or by trustees, paying agents and custodian banks contracted by the City of Paramount may be purchased as allowed under the State of California Government Code. Only funds holding U.S. Treasury or Government agency obligations can be used.

The following summary of maximum percentage limits, by instrument, are established for the City's investment portfolio:

Authorized Investment Type	Government Code	Maximum Maturity	Minimum Credit Quality	Maximum in Portfolio	Maximum Investment in One Issuer
Treasury Obligations (bills, notes, & bonds)	53601(b)	5 Years	N/A	100%	N/A
US Government Agency and Federal Agency Securities	53601(f)	5 Years	N/A	100%	N/A
Local Agency Investment Fund (LAIF)	16429.1	Upon Demand	N/A	As permitted by LAIF (currently \$65 million per account)	N/A
Los Angeles County Investment Pool	53684	Upon Demand	N/A	As permitted by County Treasurer (currently no limit)	N/A
Joint Powers Authority Pool (e.g., CAMP)	53601(p)	N/A	N/A	None	N/A
Negotiable Certificates of Deposit	53601(i)	5 Years	N/A	30%	N/A
Placement Service Deposits – Deposits or	53601.8 and 53635.8	5 Years	N/A	50%	N/A

9. Review of Investment Portfolio

The securities held by the City of Paramount must be in compliance with Section 8.0 “Authorized and Suitable Investments” at the time of purchase. The Finance Director should review the portfolio (at least annually) to identify those securities that do not comply.

The Finance Director should establish procedures to report any major and critical incidences of noncompliance identified through the review of the portfolio.

10. Investment Pools / Money Market Funds

A thorough investigation of the investment pool/money market fund is required prior to investing, and on a continual basis. Best efforts will be made to acquire the following information:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

11. Collateralization

Collateralization will be required on two types of investments: non-negotiable certificates of deposit and repurchase (and reverse repurchase) agreements. To anticipate market changes and provide a level of security for all funds, the collateralization level will be

110% of market value for non-negotiable certificate of deposit and 102% for reverse repurchase agreements of principal and accrued interest.

Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained.

The City may waive the collateralization requirements for any portion of the deposit that is covered by Federal Deposit Insurance.

12. Safekeeping and Custody

All security transactions shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Treasurer and evidenced by safekeeping receipts.

13. Diversification

The City shall diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. To promote diversification, no more than 5% of the portfolio may be invested in the securities of any one issuer, regardless of security type, excluding U.S. Treasuries, federal agencies, and pooled investments such as LAIF, money market funds, or local government investment pools.

14. Maximum Maturities

To the extent possible, the City of Paramount will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than 5 years from the date of purchase. Any investment longer than 5 years must be done with advance permission from City Council.

15. Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City of Paramount are protected from loss, theft, fraud or misuse.

Separation of functions between the City's Finance Director or Assistant Finance Director and/or the City Senior Accountant is designed to provide an ongoing internal review to prevent the potential for converting assets or concealing transactions.

Investment decisions are made by the Finance Director, executed by the Finance Director or Assistant Finance Director, and confirmed by the Senior Accountant. All wire transfers initiated by the Finance Director or Assistant Finance Director must be reconfirmed by the appropriate financial institution to the Senior Accountant. Proper documentation obtained from confirmation and cash disbursement wire transfers is required for each investment transaction. Timely bank reconciliation is conducted to ensure proper handling of all transactions.

The investment portfolio and all related transactions are reviewed and balanced to appropriate general ledger accounts by the Senior Accountant on a monthly basis. An independent analysis by an external auditor shall be conducted annually to review and perform procedure testing on the City's cash and investments that have a material impact on the financial statements. The Finance Director shall review and assure compliance with investment process and procedures.

16. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The City intends to spread its investments relatively evenly between 0 and 5 years and hold those investments to maturity. The City is limiting its authorized investments to the safest end of the investment spectrum—debt issued by the U.S. Treasury, U.S.

Government Agencies, and debt that is federally insured (see section 8.0 Authorized and Suitable Investments, above, for a complete list of authorized investments). In addition, the City shall regularly review and monitor liquid funds, and when necessary, move them to the appropriate authorized investment pool option to ensure that it continues to meet the City's investment objectives.

Therefore, an appropriate performance benchmark will be a Constant Treasury Maturity Rate consistent with the weighted average maturity of the portfolio. The City recognizes that benchmarks may change over time based on changes in market conditions or cash flow requirements.

17. Reporting

The City Finance Director shall review and render quarterly reports to the City Council that include the following information:

- Investment type (e.g. U.S. Treasury Note, U.S. Government Agency Bond)
- Name of the issuer (e.g. Federal Farm Credit Bank, Federal Home Loan Bank)
- Maturity date
- Yield to maturity
- Current market value and source of market value
- Par and dollar amount for each security the City has invested in
- Par and dollar amount on any money held by the City (e.g. LAIF balance, Cash Balance).

The report shall also include a description of any of the City's funds, investments, or programs that are under the management of contracted parties, including lending programs.

The quarterly report shall state compliance of the portfolio to the investment policy, or manner in which the portfolio is not in compliance.

The quarterly report shall include a statement denoting the ability of the City to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient money shall (or may not) be available.

The quarterly reports shall be placed on the City Council's meeting agenda for its review and approval no later than 45 days after the quarter ends. If there are no Council meetings within the 45-day period, the quarterly report shall be presented to the Council at the soonest possible meeting thereafter.

18. Investment Policy Adoption

The City of Paramount's investment policy shall be adopted by resolution of the City Council. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council.

The Finance Director shall establish written investment policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to: safekeeping, master repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City of Paramount.

19. Glossary of Terms in this Policy

Accrued Interest: Interest earned but not yet received.

Annual Comprehensive Financial Report (ACFR): The official annual financial report for the City. It includes five combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP).

Bond: A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

Bond Swap: Selling one bond issue and buying another at the same time in order to create an advantage for the investor. Some benefits of swapping may include tax-deductible losses, increased yields, and an improved quality portfolio.

Broker: In securities, the intermediary between a buyer and a seller of securities. The broker, who usually charges a commission, must be registered with the exchange in which he or she is trading, accounting for the name registered representative.

Certificate of Deposit: A deposit insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) at a set rate for a specified period of time.

Collateral: Securities, evidence of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Constant Maturity Treasury (CMT): An average yield of a specific Treasury maturity sector for a specific time frame. This is a market index for reference of past direction of interest rates for the given Treasury maturity range.

Custody: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement that also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

Delivery vs. Payment (DVP): Delivery of securities with a simultaneous exchange of money for the securities.

Diversification: Dividing investment funds among a variety of securities offering independent returns and risk profiles.

Federal Deposit Insurance Corporation (FDIC): Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently \$250,000) per account.

Interest Rate: The annual yield earned on an investment, expressed as a percentage.

Liquidity: Refers to the ability to rapidly convert an investment into cash.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Portfolio: Collection of securities held by an investor.

Primary Dealer: A group of government securities dealers that submit daily reports of market activity and security positions held to the Federal Reserve Bank of New York and are subject to its informal oversight.

Purchase Date: The date in which a security is purchased for settlement on that or a later date.

Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

Risk: Degree of uncertainty of return on an asset. Safekeeping: See Custody.

Settlement Date: The date on which a trade is cleared by delivery of securities against funds.

Time Deposit: A deposit in an interest-paying account that requires the money to remain on account for a specific length of time. While withdrawals can generally be made from a passbook account at any time, other time deposits, such as certificates of deposit, are penalized for early withdrawal.

Treasury Obligations: Debt obligations of the U.S. Government that are sold by the Treasury Department in the forms of bills, notes, and bonds. Bills are short-term obligations that mature in one year or less. Notes are obligations that mature between one year and ten years. Bonds are long-term obligations that generally mature in ten years or more.

U.S. Government Agencies: Instruments issued by various US Government Agencies most of which are secured only by the credit worthiness of the particular agency.

Yield: The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

Yield to Maturity: The rate of income return on an investment, minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.

20. Glossary of General Investment Terms

Active Deposits: Funds that are immediately required for disbursement.

Amortization: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

Asked Price: The price a broker dealer offers to sell securities. Basis Point: One basis point is one hundredth of one percent (.01). Bid Price: The price a broker / dealer offers to purchase securities.

Book Entry Securities: Securities, such stocks held in "street name," that are recorded in a customer's account, but are not accompanied by a certificate. The trend is toward a certificate-free society to cut down on paperwork and to diminish investors' concerns about the certificates themselves. All the large New York City banks, including those that handle the bulk of the transactions of the major government securities dealers, now clear most of their transactions with each other and with the Federal Reserve through the use of automated telecommunications and the "book-entry" custody system maintained by the Federal Reserve Bank of New York. These banks have deposited with the Federal Reserve Bank a major portion of their government and agency securities holdings, including securities held for the accounts of their customers or in a fiduciary capacity. Virtually all transfers for the account of the banks, as well as for the government securities dealers who are their clients, are now effected solely by bookkeeping entries. The system reduces the costs and risks of physical handling and speeds the completion of transactions.

Book Value: The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

Bullet Bond: See "Non-callable Bond."

Callable Bond: A debt obligation where the bond issuer (i.e. borrower) has the option to *call the bond* or pay it off early (before the scheduled maturity date). For instance, a 5-year bond might be "callable quarterly"—meaning that, although the bond has a scheduled end date 5 years from now, it could end in 3 months (and every 3 months after that, until the scheduled maturity date).

Coupon: The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.

Credit Analysis: A critical review and appraisal of the economic and financial conditions or of the ability to meet debt obligations.

Current Yield: The interest paid on an investment expressed as a percentage of the current price of the security.

Discount: The difference between the cost of a security and its value at maturity when quoted at lower than face value.

Duration: The weighted average maturity of a bond's cash flow stream, where the present value of the cash flows serve as the weights; the future point in time at which on average, an investor has received exactly half of the original investment, in present value terms; a bond's zero-coupon equivalent; the fulcrum of a bond's present value cash flow time line.

Fannie Mae: Trade name for the Federal National Mortgage Association (FNMA), a U.S. sponsored corporation.

Federal Reserve System: The central bank of the U.S. that consists of a seven member Board of Governors, 12 regional banks and approximately 8,000 commercial banks that are members.

Fed Wire: A wire transmission service established by the Federal Reserve Bank to facilitate the transfer of funds through debits and credits of funds between participants within the Fed system.

Freddie Mac: Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a U.S. sponsored corporation.

Investment Agreements: An agreement with a financial institution to borrow public funds subject to certain negotiated terms and conditions concerning collateral, liquidity and interest rates.

Nationally Recognized Statistical Rating Organizations (NRSRO): A U.S. Securities & Exchange Commission registered agency that assesses the creditworthiness of an entity or specific security. NRSRO typically refers to Standard and Poor's Ratings Services, Fitch Ratings, Inc. or Moody's Investors Services.

New Issue: Term used when a security is originally "brought" to market.

Non-callable Bond: Also known as, "*Bullet Bond*." A non-callable bond is a debt obligation where the bond issuer does not have the option to "call the bond" i.e.-end the bond before the scheduled maturity date.

Perfected Delivery: Refers to an investment where the actual security or collateral is held by an independent third party representing the purchasing entity.

Repurchase Agreement (REPO): A transaction where the seller (bank) agrees to buy back from the buyer (City) the securities at an agreed upon price after a stated period of time.

Reverse Repurchase Agreement (REVERSE REPO): A transaction where the seller (City) agrees to buy back from the buyer (bank) the securities at an agreed upon price after a stated period of time.

Secondary Market: A market made for the purchase and sale of outstanding issues following the initial distribution.

Yield Curve: The yield on bonds, notes or bills of the same type and credit risk at a specific date for maturities up to thirty years.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 25:024** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 10, 2025**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Aguayo, Delgadillo, Cuellar Stallings;
Vice Mayor Olmos and Mayor Lemons

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

Dated: June 11, 2025

Heidi Kuce

Heidi Luce, City Clerk

(SEAL)

**DEBT MANAGEMENT POLICY
(ADOPTED JUNE 2021)**

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 21:015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
APPROVING A DEBT MANAGEMENT POLICY

WHEREAS, the California Government Code, Section 8855 (i) requires local government to adopt a local debt policy prior to the issuance of debt; and

WHEREAS, the issuance of debt by a local government must be consistent with the adopted debt management policy; and

WHEREAS, the City is anticipating issuing a pension obligation bond to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System; and

WHEREAS, prior to the City Council considering the approval of any new debt, it is necessary for the City Council to adopt a debt management policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the City of Paramount Debt Management Policy attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the City Council of the City of Paramount this 8th day of June 2021.


Brenda Olmos, Mayor

ATTEST:


Heidi Luce, City Clerk

DEBT MANAGEMENT POLICY

This Debt Management Policy (the "Debt Policy") of the City of Paramount (the "City") was approved by the City Council on June 8, 2021. The Debt Policy may be amended pursuant to resolution by the City Council, as it deems appropriate from time to time, in the prudent management of the debt of the City.

This Debt Policy will also apply to any debt issued by the Successor Agency to the former Paramount Redevelopment Agency ("Successor Agency"), or any other public agency for which the City Council of the City acts as its legislative body.

The Debt Policy has been developed to provide guidance in the issuance and management of debt by the City of Paramount or its related entities and is intended to comply with Government Code Section 8855(i), effective on January 1, 2017. The main objectives are to establish conditions for the use of debt; to ensure that debt capacity and affordability are adequately considered; to minimize the City's interest and issuance costs; to maintain the highest possible credit rating; to provide complete financial disclosure and reporting; and to maintain financial flexibility for the City.

Debt, when properly issued and managed, is a critical element in any financial management program. It assists in the City's effort to allocate limited resources to provide the highest quality of service to the public. The City understands that poor debt management can have ripple effects that hurt other areas of the City. On the other hand, a properly managed debt policy promotes economic growth and enhances the vitality of the City of Paramount for its residents and businesses.

1. Objectives

This Debt Policy shall govern all debt undertaken by the City. The City hereby recognizes that a fiscally prudent debt policy is required in order to:

- Maintain the City's sound financial position.
- Ensure the City has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses.
- Protect the City's credit-worthiness.
- Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the City.
- Ensure that the City's debt is consistent with the City's planning goals and objectives and capital improvement program or budget, as applicable.
- Encourage those that benefit from a facility/improvement to pay the cost of that facility/improvement without the need for the expenditure of limited general fund resources.

2. Policies

A. Purposes For Which Debt May Be Issued

The City will consider the use of debt financing primarily for capital improvement projects (CIP) when the project's useful life will equal or exceed the term of the financing and when resources are identified sufficient to fund the debt service requirements. One exception to this CIP driven focus is the issuance of short-term instruments such as tax and revenue anticipation notes, which are to be used for prudent cash management purposes and conduit financing, as described below. Bonded debt should not be issued for projects with minimal public benefit or support, or to finance normal operating expenses. However,

pension obligation bonds may be used to finance the unfunded actuarial liability, which will prepay a long-term liability that is generally a charge against current operating expenditures.

If a department has any project which is expected to use debt financing, the Department Director is responsible for expeditiously providing the City Manager and the Director of Finance with reasonable cost estimates, including specific revenue accounts that will provide payment for the debt service. This will allow an analysis of the project's potential impact on the City's debt capacity and limitations. The department director shall also provide an estimate of any incremental operating and/or additional maintenance costs associated with the project and identify sources of revenue, if any, to pay for such incremental costs.

(i) Long-Term Debt. Long-term debt may be issued to finance or refinance the construction, acquisition, and rehabilitation of capital improvements, facilities, equipment, pension obligation bonds, and land to be owned and/or operated by the City.

(a) Long-term debt financings are appropriate when the following conditions exist:

- When the project to be financed is necessary to provide basic services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the City and its taxpayers and ratepayers.
- When the debt is used to refinance outstanding debt in order to produce debt service savings or to realize the benefits of a debt restructuring.

(b) Long-term debt financings will not generally be considered appropriate for current operating expenses and routine maintenance expenses. However, long-term debt may be issued if the debt will prepay a long-term liability that is generally a charge against current operating expenditures.

(c) The City may use long-term debt financings for capital improvement projects subject to the following conditions:

- The project to be financed has been or will be approved by the City Council.
- The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%, unless specific conditions exist that would mitigate the extension of time to repay the debt and it would not cause the City to violate any covenants to maintain the tax-exempt status of such debt, if applicable.
- The City estimates that sufficient income or revenues will be available to service the debt through its maturity.
- The City determines that the issuance of the debt will comply with the applicable requirements of state and federal law.
- The City considers the improvement/facility to be of vital, time-sensitive need of the community and there are no plausible alternative financing sources

- (d) Periodic reviews of outstanding long-term debt will be undertaken to identify refunding opportunities. Refunding will be considered (withir federal tax law constraints, if applicable) if and when there is a ne economic benefit of the refunding. Refundings which are non-economic may be undertaken to achieve City objectives relating to changes ir covenants, call provisions, operational flexibility, tax status of the issuer, o the debt service profile.

In general, refundings which produce a net present value savings of a least four (4) percent of the refunded debt will be considered economically viable. Refundings which produce a net present value savings of less than four (4) percent or negative savings will be considered on a case-by-case basis, and are subject to City Council approval.

- (ii) Short-term debt. Short-term borrowing may be issued to generate funding for cash flow needs in the form of Tax and Revenue Anticipation Notes (TRAN).

Short-term borrowing, such as commercial paper, and lines of credit, will be considered as an interim source of funding in anticipation of long-term borrowing. Short-term debt may be issued for any purpose for which long-term debt may be issued, including capitalized interest and other financing-related costs. Prior to issuance of the short-term debt, a reliable revenue source shall be identified to secure repayment of the debt. The final maturity of the debt issued to finance the project shall be consistent with the economic or useful life of the project and, unless the City Council determines that extraordinary circumstances exist, must not exceed seven (7) years.

Short-term debt may also be used to finance short-lived capital projects; for example, the City may undertake lease-purchase financing for equipment, and such equipment leases may be longer than 7 years.

- (iii) Financings on Behalf of Other Entities. The City may also find it beneficial to issue debt on behalf of other governmental agencies or private third parties in order to further the public purposes of City. In such cases, the City shall take reasonable steps to confirm the financial feasibility of the project to be financed and the financial solvency of any borrower and that the issuance of such debt is consistent with the policies set forth herein. In no event will the City incur any liability or assume responsibility for payment of debt service on such debt.

B. Types of Debt

In order to maximize the financial options available to benefit the public, it is the policy of the City of Paramount to allow for the consideration of issuing all generally accepted types of debt, including, but not exclusive to the following:

- General Obligation (GO) Bonds: General Obligation Bonds are suitable for use in the construction or acquisition of improvements to real property that benefit the public at large. Examples of projects include libraries, parks, and public safety facilities. All GO bonds shall be authorized by the requisite number of voters in order to pass.
- Revenue Bonds: Revenue Bonds are limited-liability obligations tied to a specific enterprise or special fund revenue stream where the projects financed clearly benefit or relate to the enterprise or are otherwise permissible uses of the special revenue. An example of projects that would be financed by a Revenue Bond would be improvements to a water system, which would be paid back with money raised from the rates and charges to water users. Generally, no voter approval is required to issue this type of obligation but in some cases, the City must comply with proposition 218 regarding rate adjustments.

- Lease-Backed Debt/Certificates of Participation (COP/Lease Revenue Bonds): Issuance of Lease-backed debt is a commonly used form of debt that allows a City to finance projects where the debt service is secured via a lease agreement and where the payments are budgeted in the annual budget appropriation by the City from the general fund. Lease-Backed debt does not constitute indebtedness under the state or the City's constitutional debt limit and does not require voter approval. Lease Revenue Bonds may be issued by the City's Financing Authority on behalf of the City.
- Pension Obligation Bonds: Pension Obligation Bonds are obligations issued to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System, a long-term liability. The payments are paid from the general fund. Issuance of Pension Obligation Bonds requires judicial validation to secure the debt service without the need to issue lease revenue bonds, since these are obligations "imposed by law." These obligations do not constitute indebtedness under the state constitutional debt limitation and, therefore, are not subject to voter approval.
- Special Assessment/Special District Debt: The City will consider requests from developers for the use of debt financing secured by property based assessments or special taxes in order to provide for necessary infrastructure for new development only under strict guidelines adopted by the City Council, which may include minimum value-to-lien ratios and maximum tax burdens. Examples of this type of debt are Assessment Districts (AD) and Community Facilities Districts (CFD) or more commonly known as Mello-Roos Districts. In order to protect bondholders as well as the City's credit rating, the City will also comply with all State guidelines regarding the issuance of special district or special assessment debt, as well as any policy required to be adopted under Government Code Section 53312.7.
- Tax Allocation Bonds: Tax Allocation Bonds are special obligations that are secured by the allocation of tax increment revenues that are generated by increased property taxes in the designated redevelopment area. Tax Allocation Bonds are not debt of the City. Due to changes in the law affecting California Redevelopment agencies with the passage of ABX1 26 (as amended, the Dissolution Act) as codified in the California Health and Safety Code, the Community Development Commission of the City of Paramount (RDA) was dissolved as of February 1, 2012, and its operations substantially eliminated but for the continuation of certain enforceable RDA obligations to be administered by the Successor Agency. The Successor Agency may issue Tax Allocation Bonds to refinance outstanding obligations of the RDA, subject to limitations included in the Dissolution Act.

The City may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

To maintain a predictable debt service burden, the City will give preference to debt that carries a fixed interest rate. An alternative to the use of fixed rate debt is variable rate debt. The City may choose to issue securities that pay a rate of interest that varies according to a pre-determined formula or results from a periodic remarketing of securities. When making the determination to issue bonds in a variable rate mode, consideration will be given in regards to the useful life of the project or facility being financed or the term of the project requiring the funding, market conditions, credit risk and third party risk analysis, and the overall debt portfolio structure when issuing variable rate debt for any purpose. The maximum amount of variable-rate debt should be limited to no more than 20 percent of the total debt portfolio.

The City will not employ derivatives, such as interest rate swaps, in its debt program. A derivative product is a financial instrument which derives its own

value from the value of another instrument, usually an underlying asset such as a stock, bond, or an underlying reference such as an interest rate. Derivatives are commonly used as hedging devices in managing interest rate risk and thereby reducing borrowing costs. However, these products bear certain risks not associated with standard debt instruments.

C. Relationship of Debt to Capital Improvement Program and Budget

The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's capital budget and the capital improvement plan.

The City shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues. The City shall seek to avoid the use of debt to fund infrastructure and facilities improvements that are the result of normal wear and tear, unless a specific revenue source has been identified for this purpose, such as Gas Tax funds.

The City shall integrate its debt issuances with the goals of its capital improvement program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the City's public purposes.

The City shall seek to issue debt in a timely manner to avoid having to make unplanned expenditures for capital improvements or equipment from its general fund.

D. Policy Goals Related to Planning Goals and Objectives

The City is committed to financial planning, maintaining appropriate reserve levels and employing prudent practices in governance, management and budget administration. The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's annual operating budget.

It is a policy goal of the City to protect taxpayers, ratepayers and constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical borrowing costs.

The City will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the City to realize, whenever possible, and subject to any overriding non-financial policy considerations minimum net present value debt service savings equal to or greater than 4% of the refunded principal amount.

E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the City shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds.

The City will periodically review the requirements of and will remain in compliance with the following:

- any continuing disclosure undertakings under SEC Rule 15c2-12,

- any federal tax compliance requirements, including without limitation arbitrage and rebate compliance, related to any prior bond issues, and
- the City's investment policies as they relate to the investment of bond proceeds.

Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the City will submit written requisitions for such proceeds. The City will submit a requisition only after obtaining the signature of the City Manager or the Director of Finance.

F. Waivers of Debt Policy

There may be circumstances from time to time when strict adherence to a provision of this Debt Policy is not possible or in the best interests of the City and the failure of a debt financing to comply with one or more provisions of this Debt Policy shall not affect the validity of any debt issued by the City in accordance with applicable laws.



GLOSSARY

AB 147

AB 147 requires collection and remittance of sales and use tax by out of state retailers.

AB 1826

Mandatory Commercial Organics Recycling requires that businesses in California participate in an organics recycling program; required compliance is based on a tiered system of how much waste a business generates.

AB 341

AB 341 requires businesses (public and private) to implement a recycling program if they are generating four cubic yards or more of solid waste per week.

AB 939

AB 939 requires that all California jurisdictions prepare a SRRE (Source Reduction Recycling Element) report which shows how they will divert 50% of their jurisdiction's waste stream from landfill disposal each year.

ACCOUNT NUMBER

A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

ACCRUAL BASIS

A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACMS

All City Management Services is the crossing guard services contracted with the City of Paramount.

ADA

Americans with Disabilities Act

ADOPTED BUDGET

The adopted budget is the annual City operating budget approved by the City Council for the fiscal year.

AERO BUREAU

The Aero Bureau in Los Angeles County Sheriff's Department performs aerial support services using various types of aircraft.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

The official annual report of the City's financial condition, which encompasses all funds, at the conclusion of the fiscal year.

APPROPRIATION

A legal authorization made by the City Council that permits the City to incur obligations and to make expenditures of resources for specific purposes.

AREA E

Area E serves 25 cities in L.A. county as their primary source for disaster preparedness and emergency management.

ARPA

American Rescue Plan Act

ASES

The After School Education and Safety (ASES) program is a state-funded program that provides funding to school districts and county offices of education to offer academic and enrichment activities for students in kindergarten through 8th grade during non-school hours. The Community Services Department administers the ASES program in the City's Success Through Academics & Recreation (STAR) program at 11 elementary and 4 middle schools in the Paramount Unified School District (PUSD). The STAR program in the City of Paramount is an important tool for promoting academic achievement and supporting the well-being of students in the community for the past 19 years.

ASSESSED VALUATION

A value established for real property for use as a basis in levying property taxes. For all agencies in the State of California, assessed value is established by the County for the secured and unsecured property tax rolls; the utility property tax roll is valued by the State Board of Equalization. Under Article XIII of the State Constitution (Proposition 13 adopted by the voters on June 6, 1978), properties are assessed at 1% of full value. Proposition 13 also modified the value of real taxable property for fiscal 1979 by rolling back values to fiscal 1976 levels. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2%. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations and is subject to annual reappraisal. Property taxes for general purposes cannot exceed 1% of the assessed value.

AUDIT

Performed by an independent Certified Public Accountant (CPA). The primary objective of an audit is to determine if the City's financial statements fairly present the City's financial position and results of operations in conformity with Generally Accepted Accounting Principles (GAAP).

ASSET

Resources owned or held by the Government, which have monetary value.

AVAILABLE FUND BALANCE

This refers to the funds remaining from the prior year, which are available for appropriation and expenditures in the current year.

BALANCED BUDGET

The budget for a fund is balanced when total budgeted resources, including revenues, transfers in from other funds, and unallocated fund balance from previous years, meet or exceed total budgeted use of resources, including expenditures and transfers out to other funds.

BALANCE SHEET

A statement presenting the financial position of an entity by disclosing its assets, liabilities, and fund equities as of a specific date.

BEGINNING BALANCE

Unencumbered resources available in a fund from the prior fiscal year after payment of prior fiscal year expenditures.

BOND

A written promise to pay a specified sum of money, called the face value of principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BUDGET

A process of putting together an operating plan for a specified period that accounts for projected revenues and planned expenditures for municipal services, goals and objectives for the budget period.

BUDGET CALENDAR

The schedule of key dates that the City follows in the preparation and adoption of the budget.

BUDGET MESSAGE

Included in the opening section of the budget, the budget message provides the City Council and the public with a general summary of the most important aspects of the budget, changes from previous fiscal years, and the views and recommendations of the City Manager.

BUDGET OVERVIEW

Section of the budget that provides an overview information on revenues, expenditures, and summary of funds.

BUDGET RESOLUTION

The official enactment by the City Council to legally authorize City staff to obligate and expend revenues.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS)

The retirement system, administered by the State of California, to which all regular City employees belong.

CalPERS

California Public Employee Retirement System

CAP

Climate Action Plan

CAPITAL BUDGET

A plan of proposed capital outlays and the means of financing them for the current fiscal year period. For a five-year capital budget, the third through fifth year of the Capital Improvement Project is adopted-in-concept.

CAPITAL EXPENDITURE

Any significant expenditure incurred to acquire or improve land, buildings, engineering structures, machinery, and equipment. It normally confers a benefit lasting beyond one year and results in the acquisition or extension of the life of a fixed asset.

CAPITAL IMPROVEMENT PROJECT (CIP)

A capital improvement project is a physical improvement for maintenance, rehabilitation, construction, or development on City property with a life expectancy of three or more years. These include streets, public facilities, and community enhancements. These capital projects can span fiscal years and have multiple funding sources.

CAPITAL OUTLAY

The acquisition of furniture, fixtures, machinery, equipment, and other relatively minor general fixed assets. Generally, an item that has an estimated life of two years or more and a unit cost of \$5,000 or more should be classified under an appropriate capital outlay account.

CAPITAL PROJECT FUND

A fund or funds created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.

CARRYOVER

This refers to remaining fund balances that are transferred into the current year from the previous year.

CDBG

The Community Development Block Grant (CDBG) program is a federally funded program that provides grants to cities and counties to help support affordable housing, community development, and infrastructure projects that primarily benefit low-to-moderate-income residents.

CIP

Capital Improvement Project

CITY COUNCIL

Made up of five elected officials with a rotating mayor, collectively acting as the legislative body of the City of Paramount.

CONSUMER PRICE INDEX (CPI)

An indicator of inflation, used in some salary increases or other calculations.

CSO

Community Services Officer

DEBT SERVICE

The cost of paying principal and interest on borrowed money per a predetermined payment schedule.

DEBT SERVICE FUNDS

This fund type is used to account for the payment and accumulation of resources related to general long-term debt principal and interest; debt service payments related to enterprise operations are directly accounted for in those funds.

DEFICIT

The excess of an entity's liabilities over its assets or the excess of expenditure or expenses over revenues during a single accounting period.

DEPARTMENT

An organizational unit comprised of divisions or functions. It is the basic unit of service responsibility encompassing a broad mandate of related activities.

DEPRECIATION

Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence.

ELO-P

Expanded Learning Opportunities Program

ENCUMBRANCE

The legal commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

ENTERPRISE FUND

A fund established to account for operations that are financed and operated in a manner like a private business enterprise.

EPMC

Employer Paid Member Contribution

EV

Electric Vehicle

EXPENDITURE

The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is paid. This term applies to all funds.

EXPENSE

The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.

FEE

A general term used for any charge levied by the government for providing as service or permitting an activity.

FIDUCIARY FUNDS

Are used to account for assets in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. There are four types of fiduciary funds: Pension (and other employee benefit) Trust Funds, Investment Trust Funds, Private-Purpose Trust Funds and Agency Funds.

FISCAL YEAR (FY)

The beginning and ending period for recording financial transactions. The City has specified July 1 to June 30 as its fiscal year.

FIXED ASSETS

Assets of long-term nature such as land, building, machinery, furniture, and other equipment. The City has defined such assets as those with an expected life of more than one year and an acquisition cost of more than \$5,000.00.

FRANCHISE FEE

A fee paid by public service utilities for use of public property in providing their services to the citizens of a community, including sanitation and cable television.

FTE

Full-Time Equivalent

FUND

An accounting entity that records all financial transactions for specific activities or government functions. The generic types used by the City are: General Fund, and Special Revenue Funds.

FUND BALANCE

Also, known as financial position, fund balance for the governmental fund types is the excess of fund assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditures and other financing uses.

GAAP

Generally Accepted Accounting Principles

GANN APPROPRIATION LIMIT

Article XIII B of the State constitution was amended by Proposition 4 (Gann initiative) in 1979. Article XIII B limits growth in the spending of tax proceeds to tax proceeds appropriated in the "base year" of 1978-79 times the product of the allowable annual percentage change in a cost-of-living factor and the allowable annual percentage change in a population change factor. The cost-of-living factor is the larger of the annual percentage change in the State per capita personal income or the annual percentage change in the local non-residential assessed valuation due to new construction. The population change factor is the larger of the annual percentage change of the jurisdiction's population or the annual percentage population change of the county in which the jurisdiction is located.

GASB

Governmental Accounting Standards Board

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

GENERAL FUND

The primary operating fund of the City, all revenues that are not allocated by law or contractual agreement to a specific fund, is accounted for in the General Fund. Except for subvention or grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose.

GENERAL OBLIGATION BOND

Bonds backed by a voter-approved property tax increase, used to acquire, and improve real property.

GF

General Fund

GOALS

Broad, general statements of each department's desired social or organizational outcomes.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

This is the organization that establishes generally accepted accounting principles for state and local governments.

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA)

The Government Finance Officers Association of the United States and Canada, an organization of government finance officials in the United States and Canada. GFOA annually sponsors Distinguished Budget Presentation Awards program and presents awards to those government budgets that meet program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. GFOA also establishes best practices for state and local governments and provides training and updates in government finance.

GRANT

A contribution or gift of cash or other assets from another governmental entity or foundation to be used or expended for a specific purpose, activity, or facility. An example is the Community Development Block Grant (CDBG) provided by the federal government.

HOME

The HOME Investment Partnerships Program (HOME) is a federally funded program that provides grants to states and local governments to support affordable housing for low-income families. This special revenue fund is a federally funded program that provides

grants to states and local governments to support affordable housing for low-income families.

HOME-ARP

The HOME Investment Partnerships American Rescue Plan Program provides funding to HOME Participating Jurisdictions to reduce homelessness.

INFRASTRUCTURE

The physical assets of a government (e.g., streets, public buildings, and parks).

INTERGOVERNMENTAL REVENUE

Funds received from Federal, State, and other local governments sources in the form of shared revenues and payments in lieu of taxes.

INTERNAL SERVICE FUND

Internal service funds account for City-wide support services, such as risk management, information technology, and employee benefits, that operate on a cost-reimbursement basis, and are used to accumulate funds for vehicle, fire apparatus, and technology infrastructure capital replacement.

IT

Information Technology

LA

Los Angeles

LIABILITY

A debt or other legal obligation arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LICENSES, PERMITS, AND FEES

Revenues collected by a governmental unit from individuals or business concerns for various rights or privileges granted by the government.

MATURITIES

The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

MEASURE A

In November 2016, 75% of Los Angeles County (County) voters approved the Los Angeles County Safe, Clean Neighborhood Parks and Beaches Measure (Measure A). Funding through the Measure A grant program will be generated in perpetuity through the collection of a parcel tax, with an estimated total annual funding of \$96.8 million across

the County. The Los Angeles County Regional Park and Open Space District (RPOSD) is responsible for implementing and administering Measure A. RPOSD provides grant awards and other support to the City of Paramount, other agencies and nonprofits throughout the County of Los Angeles.

MEASURE M

The Measure M Transit Tax is another sales tax measure that was approved by voters in Los Angeles County, including the City of Paramount, in 2016. This measure authorized a one-half cent sales tax increase to fund transportation-related projects and programs for an indefinite period. The funds generated from Measure M are distributed by the Los Angeles County Metropolitan Transportation Authority (MTA) to support transportation projects and programs throughout the county, including the City of Paramount.

MEASURE R

The Measure R Transit Tax is a sales tax measure that was approved by voters in Los Angeles County, including the City of Paramount, in 2008. This measure authorized a one-half cent sales tax increase to fund transportation-related projects and programs for a period of 30 years. The funds generated from Measure R are also distributed by the Los Angeles County Metropolitan Transportation Authority (MTA) to support transportation projects and programs throughout the county. The tax revenue is used to fund a variety of transportation improvements, including new rail lines, highway upgrades, bus service enhancements, and pedestrian and bicycle infrastructure improvements.

MODIFIED ACCRUAL ACCOUNTING

A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

MOU

Memorandum of Understanding

MTA

Metropolitan Transportation Authority

MUNICIPAL CODE

A compilation of enforceable ordinances adopted by the City Council.

MVLF

Motor Vehicle License Fee

MWD

Metropolitan Water District

NEIGHBORHOOD WATCH

A neighborhood watch program is a group of people living in the same area who want to make their neighborhood safer by working together and in conjunction with local law enforcement to reduce crime and improve their quality of life.

OBJECT CODE

A four-digit number describing a revenue or expenditure.

OBJECTIVES

The expected results or achievements of a budget activity.

OPERATING BUDGET

Annual appropriation of funds for ongoing program costs, including salaries and benefits, services, and supplies. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of the City are controlled. Reserves and contingencies are also components of Paramount's operating budget.

OPERATING EXPENSES

The cost for salaries, benefits, supplies and services and equipment required for a department to function.

OPERATING REVENUE

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

OPERATING TRANSFER

Amounts transferred between funds; not considered a revenue or expense. For example, legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended are shown as operating transfers.

ORDINANCE

A formal legislative enactment by the governing board of a municipality; if it is not in conflict with any higher form of law such as a state statute or constitutional provision, it has full force and effect of law within the boundaries of the municipality to which it applies; the difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status; revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

PEP

Paramount Education Partnership

PERFORMANCE MEASUREMENT

A process for collecting and reporting information regarding performance. It can involve looking at processes/strategies in place, as well as whether outcomes are in line with the intent of the activity.

POB

Pension Obligation Bond

PROFESSIONAL SERVICES

Professional services are defined as services provided by any specially trained and experienced person or firm, including, but not limited to, persons or firms in the areas of accounting, administration, architecture, computer information systems, construction management, design, economics, engineering, environmental analysis, finance, law, planning, surveying, or other matters involving specialized expertise or unique skills.

PROP 13

In 1978, the California Constitution was amended by the voters to restrict increases of property taxes. Proposition 13 requires assessment of each taxable property based on its fair market value and limits a property owner's general levy tax to 1 percent of the assessed value.

PROP A

The Proposition A Transit Tax is a sales tax measure that was passed by voters in Los Angeles County, including the City of Paramount, in 1980. The measure authorized a half-cent sales tax to fund transportation-related projects and programs, including public transit improvements, street maintenance, and traffic reduction measures. The funds generated from the Proposition A Transit Tax are distributed by the Los Angeles County Metropolitan Transportation Authority (MTA), which is responsible for planning, funding, and operating the region's public transportation system. The MTA works with local governments, transportation agencies, and community groups to identify transportation needs and priorities and allocate funding accordingly.

PROP C

The Proposition C Transit Tax is another sales tax measure that was passed by voters in Los Angeles County, including the City of Paramount, in 1990. This measure authorized a one-quarter cent sales tax to fund transportation-related projects and programs, including public transit improvements, highway construction, and traffic congestion relief. The funds generated from Proposition C are distributed by the Los Angeles County Metropolitan Transportation Authority (MTA) to support various transportation projects and programs throughout the county, including the City of Paramount.

PROPOSED BUDGET

The proposed budget is the budget that is sent to the City Council by the City Manager. The proposed budget, including changes made by the City Council during its review, is approved and then becomes the adopted budget.

PROPERTY TAXES

Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties, and interest on delinquent taxes; property taxes are levied on both real and personal properties according to the property's valuation and tax rate.

PROPRIETARY FUNDS

Funds used to account for City activities that are like businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges on a cost reimbursement basis. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds.

PUSD

Paramount Unified School District

RESERVE

An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RESOLUTION

A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

RESOURCES

Total amounts available for appropriation, including estimated revenues, funds transfers, and beginning balances.

RMRA

Road Maintenance and Rehabilitation Act

SALARIES AND BENEFITS

A budget category that generally accounts for salaries of regular and temporary employees, overtime, and employee benefits, such as medical, dental, pension, and retiree healthcare.

SALES TAX

The tax placed on the value of goods sold within the City, the California State Legislature, and a majority vote of the people of the state set the rate. The tax is collected by the state and is distributed to local taxing authorities.

SB 1186

Senate Bill 1186 fee is applied to the sale of business licenses and renewals. If no business license or equivalent instrument is issued, the fee is applied to building permits.

SB 1383

Senate Bill 1383 was signed into law to combat climate change and reduce landfill methane emissions. It requires organic waste facilities and operations to measure and report organic waste material activity, including composting and anaerobic digestion.

SEAACA

Southeast Area Animal Control Authority

SPECIAL REVENUE FUND

This fund type is used to account for City revenues from sources that, by law or administrative action, are designated to finance particular functions or activities of government.

STAR

Success Through Academics & Recreation (STAR) is an after-school program operated by the City of Paramount at all PUSD elementary schools (K-5th) and Hollydale School (K-8th).

TAXES

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against persons or property for current or permanent benefits such as special assessments.

TRANSFERS IN AND TRANSFERS OUT

Movement of revenue out of one fund and into another. The recipient fund uses the money to cover the cost of services provided (such as when the General Fund transfers money to the Recreation Cost Center) or to cover the cost of fee-funded activities provided for the benefit of the public (such as when the General Fund transfers money to the Development Cost Center).

US

United States

UTILITY USERS TAX

A tax imposed on users for various utilities in the City, including water, telephone, gas, electric, and cable television services.

UUT

Utility Users' Tax

VLF

Vehicle License Fee

VoIP

Voice over Internet Protocol (VoIP), is a technology that allows you to make voice calls using a broadband Internet connection instead of a regular (or analog) phone line.

YIELD

The rate earned on investments that are based on the price paid.