

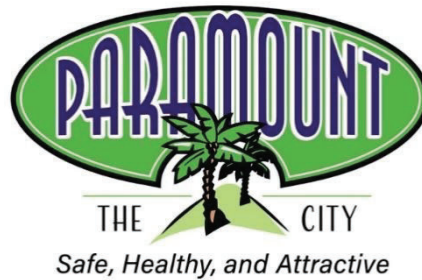
ADOPTED BUDGET

FISCAL YEAR 2023 - 2024

JULY 1, 2023 - JUNE 30, 2024



The City of Paramount was incorporated January 30, 1957, under the general laws of the State of California and enjoys all the rights and privileges pertaining to "General Law" cities. The City operates under a Council-Manager form of government and is considered a "contract city" since it provides some of its municipal services through contracts with private entities or other governmental agencies.



CITY OF PARAMOUNT ADOPTED BUDGET FISCAL YEAR 2023-24

City Council

Isabel Aguayo, Mayor
Annette C. Delgadillo, Vice Mayor
Peggy Lemons, Councilmember Brenda
Olmos, Councilmember Vilma Cuellar
Stallings, Councilmember

City Attorney

John Cavanaugh

City Manager

John Moreno

Assistant City Manager

Andrew Vialpando

City Clerk

Heidi Luce

Community Services Director

David Johnson

Finance Director

Kim Sao

Planning Director

John Carver

Public Safety Director

Margarita Matson

Public Works Director

Adriana Figueroa

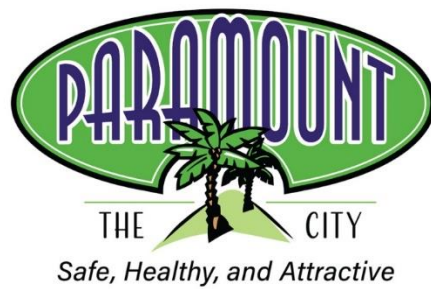


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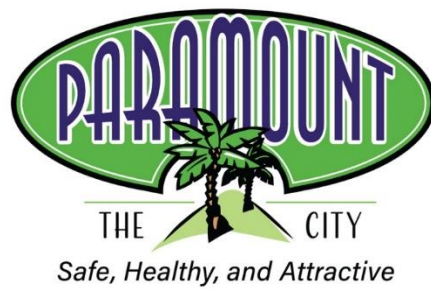
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INTRODUCTION





BUDGET MESSAGE

Honorable Mayor and Members of the City Council,

We are very pleased to present the Fiscal Year (FY) 2023-24 Adopted Budget, which is structurally balanced. The City is in a strong financial position, and this will allow the City Council to make strategic decisions for the foreseeable future. Due to the many years of well-managed budgetary decisions, the City has been experiencing revenue growth at a slightly faster rate than expenditure growth. While the economy is slowly transitioning to the pre-pandemic levels and revenues begin to stabilize in FY 2023-24, the City is mindful of the economic volatility that is still looming in the nation with high inflation and a possible pending recession. The FY 2023-24 Adopted Budget prioritizes strengthening our fiscal resiliency and reinvesting in the community to promote the City's Vision in maintaining a City that is safe, healthy, and attractive.

Paramount is fortunate to receive some non-traditional short-term revenues as well as enhanced ongoing revenues to provide the City resources to build fiscal strength, reinvest in the community, repair critical City infrastructure, and invest in its own employees.

Paramount was among many public agencies to receive a funding allocation from the American Rescue Plan Act of 2021 (ARPA). This one-time infusion of \$18.9 million (M) has put us in a position to improve infrastructure, rebuild our community, and repair our economy. In FY 2022-23, the City Council approved the use of the remaining ARPA funds to pay for eligible public safety operating expenditures of approximately \$7.7M. This action essentially saved the General Fund \$7.7M where the same money is used to provide the same programs and projects that the City Council approved under the ARPA spending plan. These include 1) \$2.5M for community enrichment/investment mainly to pay for the proposed contribution towards the rent for the City Museum at the Paramount Saw Building; 2) \$1.7M for affordable housing; 3) \$1.5M to be decided by the Paramount community; 4) \$1.0M for business recovery, retention, and attraction; 5) the remaining balance is for water infrastructure, homeless support services, emergency preparedness, and administrative support.

Beginning in FY 2023-24, a new short-term revenue source will come from the Community Benefit Agreement with World Energy, which is projected to provide the City with up to \$1,000,000 in annual revenues for the next five years. These funds will be spent on the City's Climate Action Plan, children and youth programs, civic programs, tree maintenance and other programs administered by the City.

In addition, since we updated the City's investment policy and comprehensive investment strategy, we anticipate generating investment earnings of approximately \$1.9M for FY 2022-23 and an estimated \$1.4M for FY 2023-24. Compared to the prior average investment earnings of \$136K per year, these new investment earnings will become a permanent revenue stream as a result of prudent investment strategies that prioritize the objectives of safety, liquidity, and yield.

Lastly, the overwhelming approval of the March 2020 Measure Y sales tax measure provided immediate and much needed relief during the pandemic and has now become a new revenue source for years to come.

With our conservative and fiscally responsible spending habits, and with the City Council's support, I am pleased with our efforts to reach our strategic outcome of economic health.

FY 2023-24 ADOPTED BUDGET

For FY 2023-24, the overall budget for operating expenditures and Capital Improvement Projects totals \$107,196,450 across all funds. Total revenues and adjustments total \$93,222,250, resulting in a shortage of \$13,974,200. This shortage is expected due to the nature of accounting for grant funds and the drawdown of certain General Fund reserves to cover CIPs and certain one-time projects that were previously designated for those expenditures.

The following table provides an overall summary of the City's FY 2023-24 Adopted Budget and fund balances.

FUND GROUP	07/01/23 Estimated Beginning Fund Balance	Estimated Revenues & Adjustments	Projected Expenditure & CIPs	Revenues Minus Expenditures	06/30/24 Estimated Ending Fund Balance
General Fund	\$43,655,688	44,109,550	57,353,550*	(13,244,000)	\$30,411,688
Special Revenue	\$11,257,701	32,107,200	30,272,750	1,834,450	\$13,092,108
Debt Service	-	1,770,750	1,770,750	-	-
Proprietary	\$10,018,514	9,179,750	12,063,300	(2,883,550)	\$8,623,064
Fiduciary	\$6,675,030	6,055,000	5,736,100	318,900	6,993,930
ALL FUNDS	71,606,933	93,222,250	107,196,450	(13,974,200)	59,120,833

(* \$57,353,550 = \$41,873,700 Operating Expenditures and \$15,479,850 Capital Projects)

General Fund – For the General Fund budget, operating expenditures and Capital Improvement Projects (CIP) total \$57,353,550. This amount includes \$41,873,700 in operating expenditures and \$15,479,850 in CIPs. Total sources include \$44,109,550 in estimated General Fund revenues and \$14,509,344 from General Fund Reserves. The \$44,109,550 revenues will fund \$42,844,206 of the total expenditures, resulting in a surplus of \$1,265,344. The remaining expenditures of \$14,509,344 are funded by the Assigned Fund Balances that were previously reserved for CIPs and one-time projects.

Special Revenue Funds - For the Special Revenue Funds, the total expenditure budget is \$30,272,750. Estimated revenues total \$32,107,200. Included in this total is the Paramount Housing Authority, which has always been reported separately has a total expenditure budget of \$302,000 and \$9,600 in estimated revenues.

Proprietary Funds - The FY 2023-24 expenditure budget for the Proprietary Funds (Water Fund and Equipment Replacement Fund) including capital improvements totals \$12,063,300. For FY 2023-24, the Water Fund's estimated revenues, plus adjustments, total \$10,441,100. The Water Fund operating and CIP expenditure totals \$10,442,650, leaving a deficit of \$1,550 for FY 2023-24.

Debt Service Fund - In FY 2023-24, a Debt Service Fund was created to account for the newly issued Pension Obligation Bond. The payment of principal and interest totals \$1,770,750. Payment for debt service is allocated to the various departmental budgets in the General Fund, Water Fund and certain long-term grant funds. For FY 2023-24, the City will realize approximately \$479,000 in savings to the General Fund as a result of this bond issuance that took advantage of the low interest rates to pay down the City's unfunded accrued pension liability. This transaction is estimated to save about \$4.7M over the next eight years.

FUND BALANCE POLICY

The table below shows the estimated fund balance reserves for the General Fund as of 6/30/2023 and 6/30/2024.

	06/30/23 FY 2022-23 Fund Balance	06/30/24 FY 2023-24 Fund Balance
GENERAL FUND BALANCE		
Prepaid Items, Land Held for Resale	259,350	259,350
Total Nonspendable		
Operating Reserve	16,629,000	16,629,000
Economic Uncertainty	3,326,000	3,326,000
Infrastructure & Facility Emergencies	3,326,000	3,326,000
Total Committed	\$23,281,000	\$23,281,000
Compensated Absences	500,000	500,000
Retiree Benefit Obligations	2,514,500	2,514,500
Self-Insurance	800,000	800,000
Capital Projects	6,299,844	1,000,000
Special Projects – ARPA	7,724,900	-
Special Projects – Economic Agreement	396,594	-
Total Assigned	\$18,235,844	\$4,814,500
Unassigned (Available)	\$1,879,500	\$2,056,838
Total General Fund Balance	43,655,688	30,411,688

In May 2023, the City Council adopted a comprehensive fund balance policy that provides greater protection and safekeeping of public funds. The fund balance policy categorizes unrestricted fund balance into designations and requires the City Council's or City Manager's approval for use. The new fund balance policy creates a hierarchy based on the City's spending constraints. We believe that the policy will reduce financial risk and improve financial reporting for the City.

EMPLOYMENT LEVELS, SALARIES, AND BENEFITS

Since the dramatic revenue losses that occurred due to the Great Recession of 2008 and the State's elimination of Redevelopment Agencies in 2012, the City continues to maintain lean staffing levels. The City's workforce will increase from 87 to 92 full-time positions in FY 2023-24 to provide needed staff support for the increased workload in the City Clerk Division, Planning Department, and Finance Department; however, the City continues to rely on part-time positions to meet the needs of each Department's workload. The decrease in full-time positions between FY 2021-22 and FY 2022-23 was mainly due to the outsourcing of information technology services. The table below shows the City's historical staffing levels.

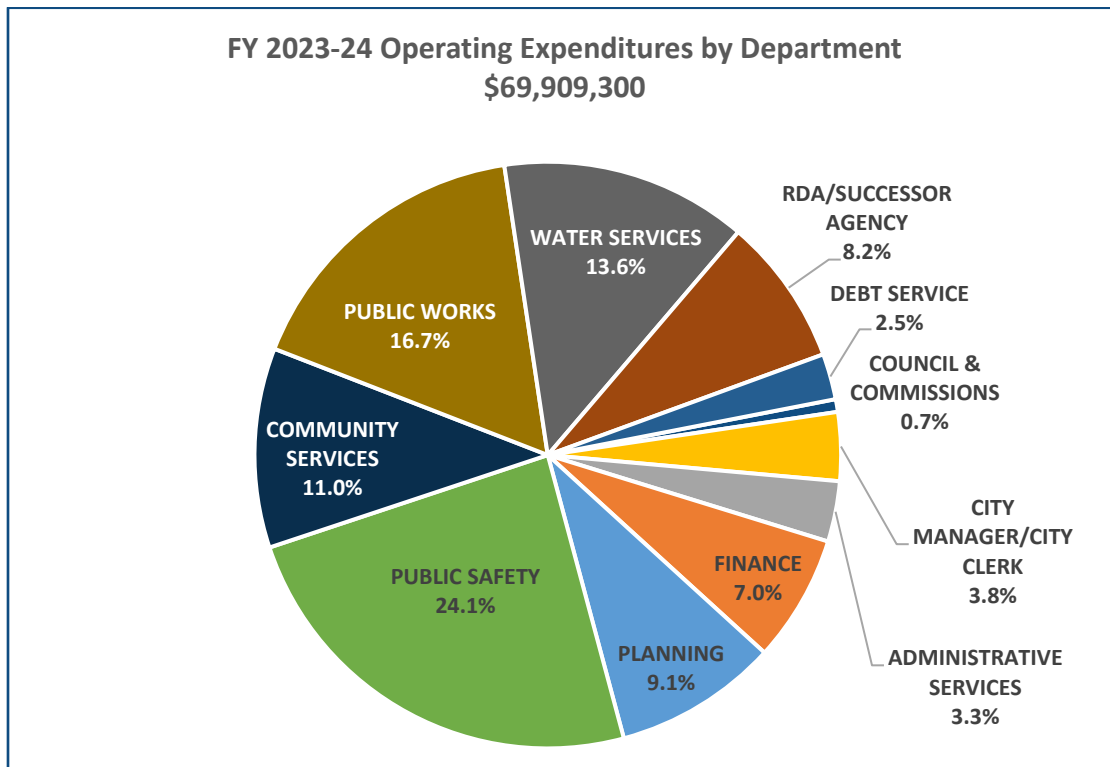
Full Time Positions	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
City Manager/City Clerk	4	4	4	5
Administrative Services	8	8	5	5
Finance	9	10	9	11
Planning	8	8	8	9
Public Safety	19	19	19	19
Community Services	10	9	10	10
Public Works	32	32	32	33
Total Full time	90	90	87	92
Plus Part-Time Hours	219,278	217,258	214,375	214,375

Based on the Local Consumer Price Index (CPI) that predicates general living expenses, wage modifications through Cost-of-Living Adjustments (COLA) are one of many important tools utilized to maintain a high-quality workforce. As of February 2023, the Los Angeles-Long Beach-Anaheim area CPI rose to 5.1%. Therefore, we recommended a 5% percent COLA to all full-time and part-time employees in FY 2023-24. In line with the City Council's goal to gradually align with the State's public employee pension reforms, the wage increase is accompanied by a 1.5% reduction in the Employer Paid Member Contribution (EPMC) so that "Classic" CalPERS full-time employees will contribute more toward their "Member Share" of CalPERS retirement. The total full-time cost of the proposed COLA for all employees is \$673K, with an impact to the General Fund of \$547K. With a 1.5% or \$70K cost reduction in the City's retirement contribution, the adjusted impact to the General Fund is approximately \$477K.

In addition to wages, staff regularly review employee benefit offerings in an effort to ensure the City remains competitive and retains quality talent. The FY 2023-24 Adopted Budget includes enhancements to uniform reimbursements for part-time employees, a one-time deferred compensation match of up to \$600 for full-time employees and \$300 for part-time employees. Lastly, in an effort to eliminate a growing liability, the budget also includes a new policy that covers the use of personal holiday hours transitioning to a “use it or lose it” model and includes a payout to employees if they have a balance over 40 hours in July 2023.

DEPARTMENTAL HIGHLIGHTS

The chart below shows the estimated expenditures for the City's operations by department. The total adopted operating budget across all funds, excluding capital improvement expenditures, is \$69,909,300. The following sections will describe some of the departmental highlights and provide insight into the FY 2023-24 operating budget.



As mentioned above, we continue to address the needs and expectations of our community while also proposing numerous capital improvement projects. This budget continues to retain most of the traditional services, programs, and events our residents and businesses have come to expect, appreciate, and enjoy.

Public Safety

Our Public Safety Department consists of Administration and five divisions: Sworn Patrol Services, Non-Sworn Services, Code Enforcement, Support Services, and Community Preservation. Public Safety continues to be our largest operating department, with a budget of \$16,900,750 or 24% of the total operating budget. This is approximately \$1 million or 6.7% more than the prior FY 2022-23 budget. The increase is primarily related to the higher cost of sworn patrol from the Los Angeles County Sheriff's Department (LASD). In FY 2023-24, we face a rate increase of 7.61% for Deputy Sheriff services, 6.96% for Bonus-I deputies, and a 6.86% increase for Sheriff Sergeant services. The liability surcharge on Sheriff's services will increase to 12% (from 11%) of our total contract cost. These increases were taken based on the review of the annual actuary study, the pro forma analysis, and the current financial condition of the liability trust fund.

The Sworn Patrol Services Division funds the contract for law enforcement personnel from LASD for patrol units, contractual services, and equipment for the day-to-day operations of the field patrol services. The budget includes funds to carry out the City's historically tough stance on crime, maintaining a safe environment via professional and community-based law enforcement services. This year, we have allocated the funding for a dedicated Traffic Deputy and a dedicated Mental Evaluation Team Unit, which will be shared amongst the five contract cities for Lakewood Station. We have also added cost sharing of one School Resource Officer with the Paramount Unified School District.

We will continue to fully fund critical supplemental law enforcement components including five Special Assignment Deputies, a Detective Specialist, and Community Service Officers (CSOs). Due to the program's high success, we will continue to fund the Youth Activities League, which includes the cost of a Special Assignment Officer (SAO). Los Angeles County supplements three-fourths ($\frac{3}{4}$) of the total annual cost with liability for the YAL SAO. The City will fund one-fourth ($\frac{1}{4}$) of the yearly cost with liability. Moreover, traffic enforcement, street racing enforcement, and crime suppression patrols will continue to form an integral component of our law enforcement deployment efforts throughout the year. By allocating funds for a dedicated Traffic Deputy and dedicated overtime to address these public safety concerns, law enforcement will continue to identify problem areas and optimize enforcement efforts to deter egregious violations and create a safer environment for the community.

To curb the illegal street racing epidemic that has plagued the region, Public Safety elevated its enforcement strategies by exercising the City's ordinance that allows the seizure of vehicles engaging in illegal street racing. Additionally, Public Safety installed several license plate reader cameras across the City to help solve crimes and prevent street takeovers.

We will continue to offset the total cost of the Deputy District Attorney as part of the Community Prosecutor Program by continuing our partnership with the City of Lakewood. This cost-sharing arrangement is budgeted at \$152,000 per City. The Deputy District Attorney serves as a liaison with court officials and ensures that the courts and prosecuting attorneys know the City's position regarding specific cases. The Deputy District Attorney assists the City with quality-of-life issues, working with property owners to resolve problems and abate nuisances.

Public Safety staff assessed our long-standing crossing guard services contract with All City Management Services, Inc. (ACMS). As we all know, hiring challenges have impacted municipalities, agencies, and districts nationwide. The labor market has changed in the past couple of years, and now higher wage levels are required for many entry-level positions. As such, there is a 19% increase in hourly rate from \$24.49 to \$29.08. ACMS will provide 12,645 hours of crossing guard protection, with a minimum of three hours per site. This year, we negotiated a two-year agreement with ACMS at the given hourly rate.

The Southeast Area Animal Control Authority (SEAACA) was formed to improve the level of service, care for animals, and humane education provided by the region's private and public animal welfare agencies. For FY 2023-24, SEAACA's contract reflects a 47.4% increase. The annual agreement of \$266,000 has increased to \$391,400. The administrative cost for the year will be \$7,500. To efficiently process animal licensing, SEAACA will provide licensing services through DocuPet for an annual fee of \$28,000. The City will conduct a full licensing canvass this year for \$32,000. The City has not completed a full canvass since before the COVID-19 pandemic, and it will be essential to target the entire City to ensure that pet owners comply with the animal licensing requirements.

We are committed to funding integral public safety programs such as Neighborhood Watch, Pitch in Paramount, and Homeless Outreach to make a meaningful contribution to the quality of life in our community. As such, last year, we created the Community Preservation Division to manage better programs that allow us to foster community commitment to public safety. In FY 2023, Public Safety assisted over thirty homeless neighbors with homeless outreach resources, housing, and financial assistance, including conducting a citywide homeless count. For the upcoming fiscal year, we have allocated \$312,500 to secure 15 dedicated beds at the Salvation Army Bell Shelter, \$197,100 has been allocated to the Rental Assistance Program under the PLHA Grant, and \$350,000 of ARPA funding will be dedicated to general homeless services in Paramount.

Public Safety reactivated its Community Emergency Response Team (CERT) in conjunction with the City's efforts to increase its emergency management readiness. For Fiscal Year 2023-24, Public Safety plans to engage with the community through its Neighborhood Watch and Business Watch programs and explore innovative crime prevention methods through the use of technology.

Community Services

This department includes Administration and eight divisions: Parks and Playgrounds, Aquatics, Sports, Instructional Classes, Facilities, the Paramount Education Partnership (PEP), the Elderly Nutrition Program, Community Transportation, and the STAR After School Program. The budget is \$7,726,600 and makes up 11% of the total operating budget. This budget is an increase of \$1.2M from the prior fiscal year budget. The increased budget amount reflects the overall department's continuing expansion of youth and adult programming. The budget also includes various sports programs and aquatics services with the YMCA, and the transit program operated by Long Beach Transit for fixed-route and college-bound bus services. In addition, it includes a contract with Fiesta Taxi/Ride Yellow for expanded point-to-point transit services for our elderly and disabled communities. The expansion of these programs was also made possible by a funding source from the World Energy Community Benefits Agreement of \$200K. In addition, \$286K funded by the Equipment Replacement Fund, was budgeted to replace outdated and needed equipment for the parks and playgrounds, sports programs, park facilities, and the senior center.

This department provides and supports year-round community services that include youth sports, facility management, after school care, homework help, summer day camp, swim lessons, recreational swim, instructional classes, Senior programs, transit services, and special events. Returning this year is the Adaptive Recreation program for the special needs community and the 1660 Adult Recreation programming which includes sports, entertainment, and cultural activities. This fiscal year will also see new opportunities for artistic expression by our community through our Paramount Arts in the Community program.

In addition, the department also manages the many successful City events throughout the year that include the Halloween Festival, Tree Lighting, Santa Train, and Breakfast with Santa. Besides these extremely popular events, this budget contains funds for continuing this year's Heritage Festival, the Haunted House & Maze at Halloween. Additionally, this budget provides for new special events associated with Halloween and Breakfast with Santa and staffing for additional special events allocated in the Community Promotion budget. Returning after a long hiatus is special event programming for Easter that will be conducted in partnership with Tepic Sister City's Día del Niño event. The largest of these services, STAR, is funded by an After School Education and Safety grant from the State.

STAR - This year marks 18 years of receiving the grant. STAR will be continuing this year with City staff. STAR will be working with the Paramount Unified School District to coordinate after-school services with their Extended Learning Opportunities Program (ELOP) to provide residents with greater and more flexible after school options. STAR will be piloting the operation of several STAR sites using a Community Based Organization with extensive experience in the field of after school childcare services.

YMCA - The budget continues to support the Los Cerritos YMCA and their operation of swim programming at Paramount Pool and youth sports. The YMCA at Paramount Pool has provided our community with year-round swim lessons and other swim opportunities at which the national non-profit agency excels. The department is responsible for managing all public facilities including those at Paramount Park, Progress Park, Spane Park, and the Clearwater Building.

Public Works

The Public Works Department includes seven non-enterprise divisions: Administration, Facility Maintenance, Landscape Maintenance, Vehicle and Equipment Maintenance, Road Maintenance, Engineering, and Sustainability. Our newest division, which was established last year, is the Sustainability Division. It implements programs and activities designed to align with the City's sustainability goals as described in the City's Climate Action Plan.

Excluding Water Operations and CIPs, the FY 2023-24 budget for the Public Works Department is \$11,742,450, which makes up 16.7% of the City's total operating budget. The increase from the prior year budget is partially related to the implementation of the state-mandated organics program, enhanced tree care programs, sufficient funding for sidewalk repairs citywide, and the replacement of vehicles that have surpassed their useful life.

The operating budget continues funding at the same level for routine maintenance operations. Staffing and supply levels are comparable to the current year. Contract services, which make up a significant part of the department's service delivery capability, are at the same service levels as the current year including landscape maintenance, janitorial services, and street sweeping. The Engineering Division budget continues to reflect on-going consulting costs for technical engineering support services, including traffic engineering.

Water Operations - The Public Works Department also manages three divisions under the Water Enterprise fund including Water Production, Water Distribution, and Water Customer Service, with a combined budget of \$9,566,700. This is a decrease from the prior fiscal year due mainly to the expected completion of the Well 16 project resulting in a decreased cost in the purchase of imported water for FY 2023-24.

Planning

This department includes Administration and is responsible for three divisions: Development Services (Building and Safety), Residential Rehabilitation (Home Improvement Program), and Commercial Rehabilitation.

In Fiscal Year 2022-23, the Planning Department successfully augmented the City's General Plan by completing the City's first Environmental Justice Element. In addition to expanding the General Plan, the City's Housing Element for 2021-2029 was certified by the State of California. To improve the efficiency and convenience of Building & Safety services, the Planning Department implemented an array of online services, such as automated online plan checks and virtual inspections for qualifying projects. For grant funding in the FY 2022-23, the Planning Department gained the Permanent Local Housing Allocation grant, which supports housing-related projects, and a U.S. Environmental Protection Agency grant that funds the City's ongoing air monitoring program. Supporting local businesses in the City is a top priority. In FY 2023, the Planning Department awarded small business grants to 50 local businesses using American Rescue Plan Act and Community Development Block Grant funding to maintain and support the development.

The FY 2023-24 budget for the Planning Department is \$6,359,050, which accounts for 9.1% of the total City operating budget. The increase in budget is due mainly to the increase in residential and commercial rehabilitation projects and economic development services. For Fiscal Year 2023-24, the Planning Department aims to explore incentives or requirements for affordable housing units, expand the City's "driveway expansion" pilot program, and complete additional mobile home remodels through the Home Improvement Program. Moreover, the Department will lead the development of the City's first Public Art Master Plan, complete the North Paramount Gateway Specific Plan, begin the Clearwater East Specific Plan update, convert to a fully paperless permit process, and implement a usable cloud storage system. The Planning Department is also the lead department for ensuring quality private development, construction, and community benefits for key projects such as World Energy conversion, United Methodist senior housing, Lindsay Lumber redevelopment, and Go Store It self-storage. Finally, the Planning Department will continue promoting sustainability through building design, solar installations, electric vehicle infrastructure, drought-tolerant landscaping, and bicycle infrastructure.

Included in the budget is a contract Building Permit Technician. Currently, the Planning Department has two part-time Building Permit Technicians. Due to the large projects that will take place in FY 2023-24, a full-time contract Building Permit Technician is necessary. We will continue to employ one part-time Building Permit Technician.

General Government

General Government includes City Council and Commissions, City Manager, City Clerk, City Attorney, Community Promotion, Administrative Services, and Finance. The FY 2023-24 operations are budgeted at \$10,406,900 and make up 7% of the City's total operating budget. The budget increases by approximately \$432K from the prior fiscal year budget mainly due to increases in various departments: \$161K for a new Deputy City Clerk position, \$140K for election services, and \$100K for professional services to assist in the upgrade of the financial system.

CAPITAL IMPROVEMENT PROGRAM

The capital improvement budget for FY 2023-24 is \$36,987,150, which includes \$23,325,550 carried over from the prior year and \$13,661,600 representing new projects. The major sources funding these projects include \$15.5M from General Fund, \$20.2M from various Special Revenue Funds, \$320K from the Water Fund, and \$495K from the Equipment Replacement Fund.

As always, the upcoming Capital Improvement Program provides for improvements to our arterial street corridors and neighborhood streets, continued planning for several large infrastructure projects in the coming years, and projects that will improve and maintain our parks and City facilities. For our street projects, we are planning to repave Orange Avenue from Alondra to Somerset Boulevard and resurfacing of Jefferson Street. Other street improvements include installation of traffic signal hardware safety citywide, improvements to bike lanes, storm drains, median enhancements, and traffic circle installations.

The Capital Improvement budget continues our robust efforts to improve our parks and public facilities and to handle vital maintenance needs. We will replace monument signs at various parks, replace playground equipment, replace picnic shelters, install security systems, and continue to research and develop potential park concept ideas.

This \$37.0M budget for Capital Improvement Projects includes an extensive list of 89 new and ongoing projects. Staff plans to review the projects and budget and establish a 5-year CIP Budget next year that will create a more realistic timeline for the completion of the projects. The 5-year CIP will ensure availability of funds, create a better spending plan, and improve the overall long-term financial management for the City's infrastructure needs.

SUCCESSOR AGENCY TO THE PARAMOUNT REDEVELOPMENT AGENCY

The former Paramount Redevelopment Agency was terminated on January 31, 2012 pursuant to ABx1 26. As a result, the Successor Agency for the Paramount

Redevelopment Agency was created to wind down the affairs of the former Redevelopment Agency. Included in this budget are the enforceable obligations on the Recognized Obligation Payment Schedules and the Redevelopment Property Tax Trust Fund we expect to receive. The budget assumes that the City will be receiving \$200,000 for the administration of fulfilling the requirements of making bond payments and complying with various agreements.

PARAMOUNT HOUSING AUTHORITY

The Paramount Housing Authority has been inactive since the County of Los Angeles took over the administrative function for Paramount's rental assistance vouchers in 2011. With the dissolution of redevelopment, the Housing Authority received a limited amount of low-mod housing funds for future housing projects.

SUMMARY

In closing, preparing a budget for a city is never an easy task with many unknown variables. In the last few years, the global pandemic raised the uncertainty to a whole new level. It is impossible to anticipate the depth and duration of the lingering impact caused by the pandemic at this time. While we have developed a plan to operate at pre-pandemic levels, we are also mindful that we are operating in a volatile time when inflation is high and a recession, based on historical trends, is overdue.

In light of all that, this is a preliminary spending plan for FY 2023-24 using conservative revenue projections and spending habits. With that said, we continue to maintain the current level of services and programs for residents, with our traditional focus on a strong public safety component.

MISSION STATEMENT

The budget we are presenting provides a financial outline for FY 2023-24. In this document, you will find a blueprint to continue our municipal services that meets the needs and desires of our community. With the available financial resources we will continue to be "dedicated to providing fiscally responsible services that maintain a vibrant community," as established in our City's Mission Statement.

Respectfully submitted this 27th day of June, 2023.



John Moreno
City Manager

BUDGET OVERVIEW

The City of Paramount utilizes many techniques to forecast recurring revenues and expenditures. Under the direction of the City Manager, revenue estimates are developed by the Finance Department with input from individual City departments using a variety of techniques, including trend analysis, judgmental forecasting, and expert opinion. Trend data includes historical fiscal performance and historical and projected data modified for known past, current, and anticipated anomalies. The City also takes into consideration expert opinions from tax consultants HdL Coren & Cone (HdL) and Avenue Insights, and reports from various state and federal agencies. The financial outlook presented is based on judgment incorporating information provided by various analytical methods: known and potential legislative and development impacts and national, state, and local conditions expected to affect revenue sources.

The City continues to focus on key strategies to improve revenue growth, such as ensuring full cost recovery, evaluating service levels and delivery of services, and utilizing technology to manage growth and increasing demands.

The General Fund is the City's primary operating fund and accounts for the City's discretionary funding sources (e.g., property tax, sales tax, franchise fees, and business tax). This section begins with a comprehensive look at the General Fund, followed by discussions of other major funds used by the City.

GENERAL FUND REVENUES

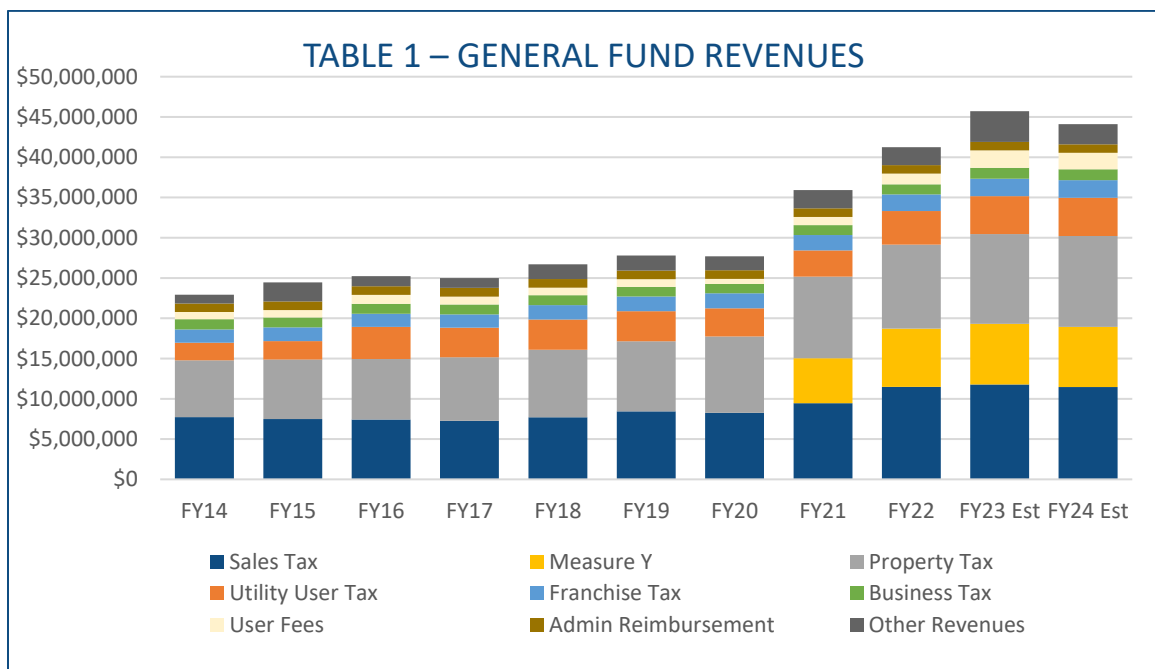


Table 1 above summarizes and compares FY14 to FY22 actual General Fund revenues, FY23 estimated revenues, and FY24 estimated revenues. General Fund revenues include taxes, user fees, administrative reimbursement from the Water Fund, and other revenues such as fines.

Combined, sales tax, Measure Y transactional use tax, property tax, utility users tax, franchise tax, and business tax represent 87% of all General Fund revenues. Sales tax, Measure Y, and property tax continue to be the primary revenue sources for the General Fund, accounting for 69% of revenues.

Actual General Fund revenues increased by 20.8% between FY14 and FY20, which is a 3.5% annual increase. Paramount began to receive Measure Y transactional use tax revenues in FY21, as total revenues increased by 29.7% from the prior year. In FY22, total revenues increased from FY21 by 14.8%, primarily due to sales and transactional use tax.

General Fund revenues are anticipated to increase 10.8% from \$41.2 million in actual FY22 revenues, to \$45.7 million in estimated revenues for FY23. Tax revenues are increasing across the board, and the other revenues categories show a \$1.6 million increase year to year, for one-time revenues.

Total General Fund revenues are projected to decrease 3.5% from \$45.7 million in estimated FY23 revenues, to \$44.1 million in estimated revenues for FY24. While economic uncertainties will lead to a retraction in General Fund revenues, Paramount is fortunate that FY24 will be similar to FY22 levels.

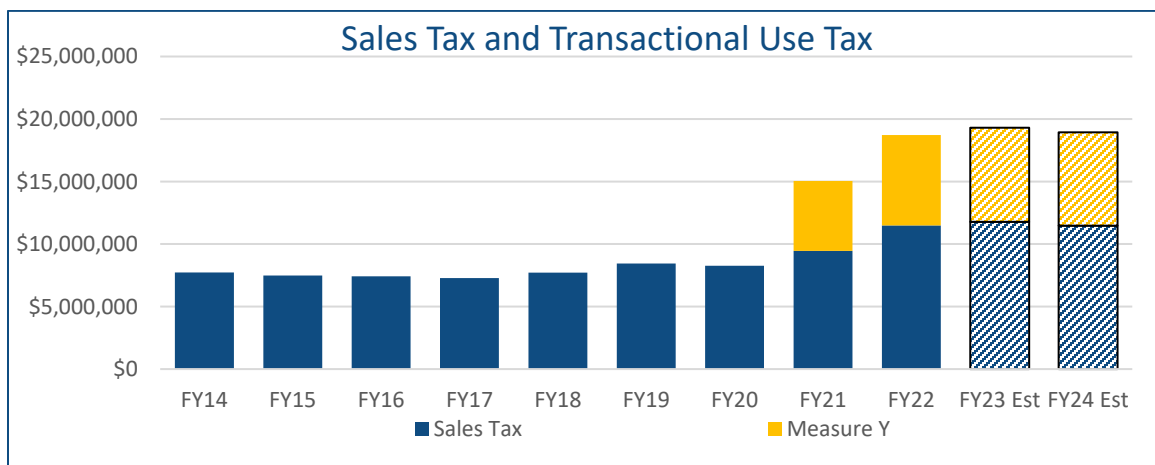
Sales Tax and Transactional Use Tax

The table below breaks out Paramount's 10.25% Sales Tax Rate.

Rate	Jurisdiction	Purpose
3.9375%	State	State General Fund
0.50%	State	Public Safety Augmentation Fund
1.5625%	County	Mental Health, Social Services, Public Safety
0.25%	County	County Transportation Fund
1.0%	Paramount	City General Fund Bradley Burns
7.25%	State/Local	Statewide Base
0.25%	District Tax	LA County Measure H (Homeless)
2.0%	District Tax	LA County Transportation Measures ('82, '91, '09, '17)
0.75%	Paramount	Paramount Measure Y Transactional Use Tax
10.25%		TOTAL SALES AND USE TAX IN PARAMOUNT

California sales tax is imposed on the total retail price of tangible personal property (excluding a variety of state-mandated exemptions), while use tax is imposed on the purchaser for eligible transactions when sales tax has not been collected. All cities in California, including Paramount, receive 1.0% of the sales tax per state law (the Bradley-Burns Act allocation). The City of Paramount also receives 0.75% from the local voter-approved Measure Y of 2020.

Sales tax revenues continue to be monitored closely. Through the pandemic, sales tax revenue moderated. The federal government's stimulus packages and the rulings of Wayfair and AB 147 by the Supreme Court, taking effect in 2019, have equalized negative impacts. The Wayfair and AB 147 decisions required marketplace sellers to collect and remit sales and use tax for those states where the purchases are initiated. These changes have increased the revenues from the online pool to the City.



The fuel and service stations industry group, building and construction industry group, and state and county pools are the largest sources of sales tax revenues for Paramount. Combined they make up approximately 60% of the City's annual sales tax and transactional use tax revenues. Restaurants and hotels, food and drugs, and general consumer goods provide approximately 23% of sales tax revenues for the City.

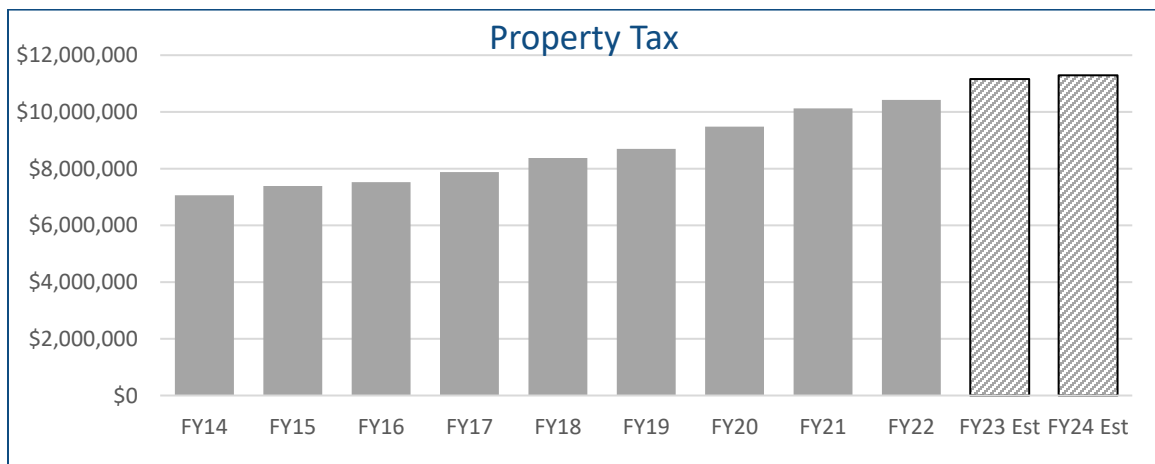
The City works closely with its sales tax consultant, HdL, in projecting sales tax revenue. Based on HdL's analysis of the trend in year-to-date tax receipts and an examination of local business data, the City's FY23 and FY24 sales tax revenues are anticipated to remain flat compared to the prior year actual.

Gas stations' sales tax receipts were 10% higher than a year ago. Gas prices of more than \$5 per gallon did not keep consumers from spending at local restaurants and hotels. Statewide, the restaurant and hotel industry group experienced an 8.7% increase, enhanced by higher menu prices and return-to-office workplaces. The building and construction sector was up 5.4%, looking at the latest statewide data. Inflation was a key factor and drove up prices on everything from daily purchases to vehicles.

Property Tax

Property tax is a tax imposed on the value of real property, such as land and buildings. Property tax revenue is collected by the County and allocated according to state law among cities, counties, school districts and special districts. Paramount property owners pay a basic tax equal to 1% of the assessed value on real property. The City's General Fund receives approximately 6.7% of these 1% tax payments, with larger shares going to local schools, community colleges and regional special districts. As part of the State Budget Act of 2004, the legislature reduced motor vehicle license fee (VLF) revenue allocations to cities, replacing this funding with additional property tax allocations that change proportionately with the City's annual assessed valuation ("property tax in-lieu of VLF" revenue). The City also receives "no-low" property tax payments that provide a "floor" for the City's share of overall property tax payments. Including all these sources, Paramount receives approximately 6.7¢ of every \$1 of property taxes collected.

The City's property tax revenue continues to grow reflecting both new development and increasing property values in Paramount. Growth is expected to continue and housing demand, especially in the new-home market, remains healthy. Paramount property tax revenues increased by 47.6% between FY14 and FY22, with an average 5.9% increase annually.

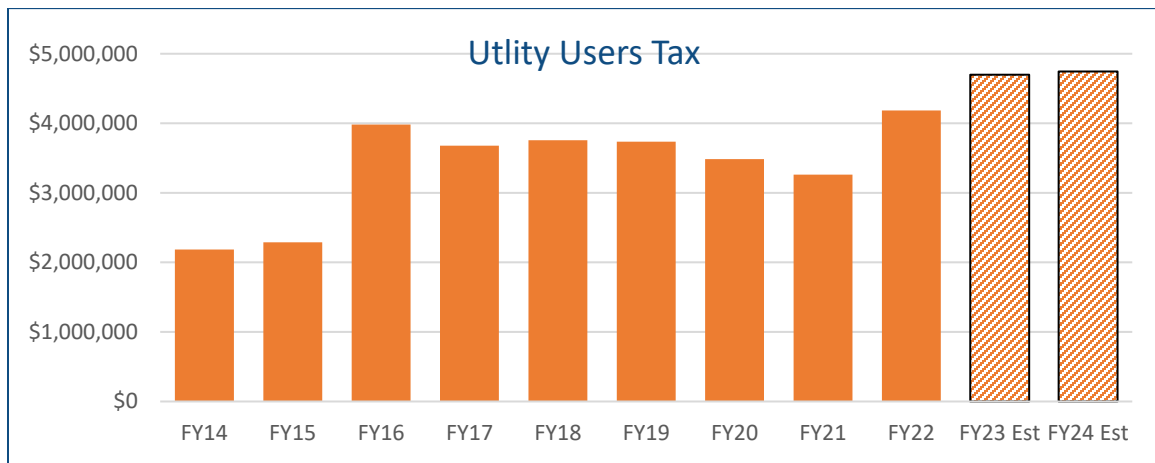


The City, working with its property tax consultant HdL, projects property tax revenue using four factors: property turnover, pricing and appeals exposure, new construction activity, and Proposition 13's annual inflation adjustment. Based on these factors, Paramount's property tax revenues are projected to increase 7.1% in FY23 and 1.2% for FY24.

Utility Users Tax

The utility users tax (UUT) is a 5.5% charge on all utility activity in Paramount. The tax is assessed on electricity, natural gas, and telecommunications including wired and wireless telecommunications (prepaid and postpaid), intrastate, interstate and international services, ancillary services, conferencing services, VoIP, text messages, and private communication services.

Over the long-term, UUT revenues have fluctuated based on supply and demand. UUT revenues are impacted by everything from changes in gas and electric pricing, weather conditions, and the increasing demand for electronics. Paramount's utility users tax revenues increased by 91.4% between FY14 and FY22, with an average 11.4% increase annually.

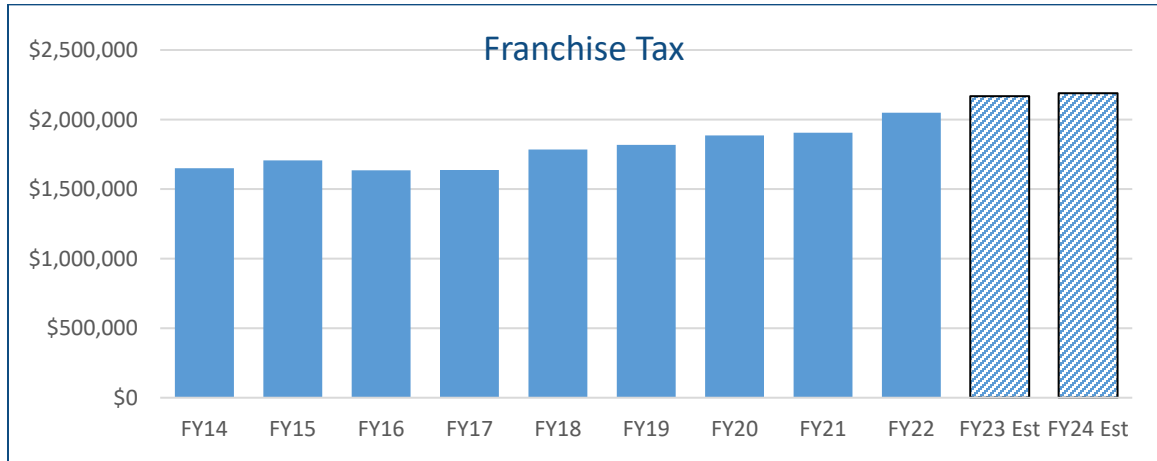


For FY23 and FY24, UUT revenue is estimated at \$4.3 and \$4.7 million, which represents a 12.3% increase from FY22. UUT revenues remain relatively stable with limited net growth. The nationwide trend of hybrid work schedules does not significantly affect Paramount's commercial utility usage.

Franchise Tax

Franchise tax revenue consists of a tax on five franchise operations in Paramount: electric, gas, cable television, water, and refuse. The State of California sets electric and gas tax rates that equal 1% of gross annual revenues and 5% of gross cable television revenues from within the City of Paramount. Electrical-related revenue is the largest component of the City's franchise tax revenue due to the nature and rates of electricity compared to the other franchise tax revenue categories.

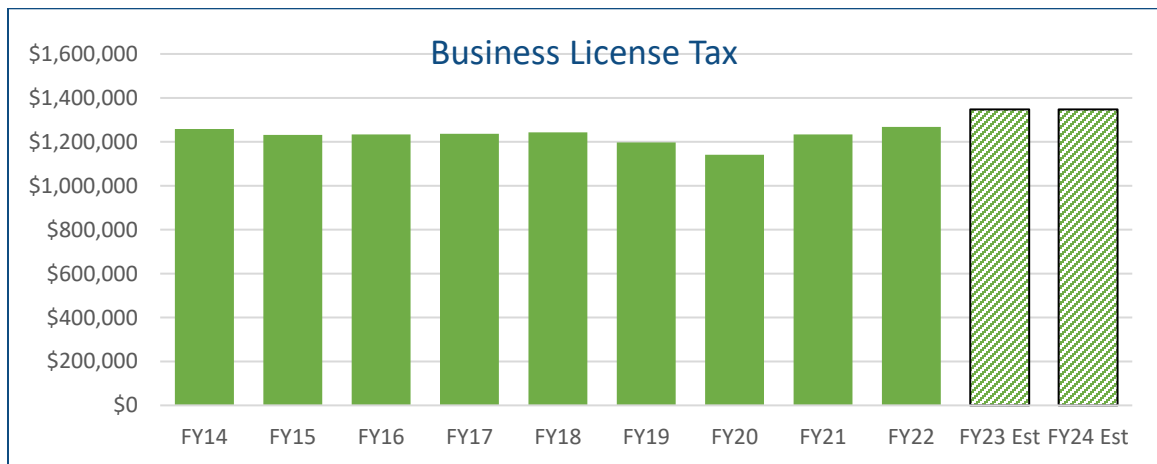
Over the long term, revenues have increased slightly with growth in the City's residential population and business activity. Revenues are also impacted by changes in gas and electric pricing along with changes in weather patterns. Paramount's franchise tax revenues increased by 24.2% between FY14 and FY22, with an average 3.0% increase annually.



Franchise tax revenues are estimated to be \$2.2 million in both FY23 and FY24. While Paramount's residential population is increasing, cable franchise tax is estimated to decline due to the increasing prevalence of alternative entertainment options including satellite television and online streaming service subscriptions.

Business License Tax

Business License Tax revenues have remained relatively flat through the years. Revenues increased by 11.1% between FY14 and FY22, with an average 1.4% increase annually.



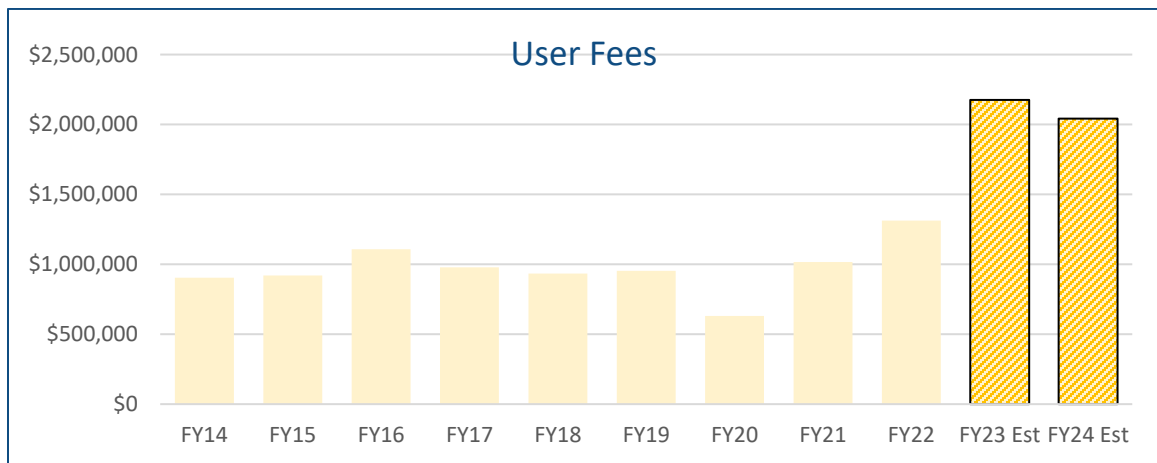
The business license tax is a local non-regulatory tax that is paid by those conducting business within the City boundaries. The basic annual business license tax is currently \$142, plus additional fees based on the number of employees that the business may have. Annually, the City collects business license tax from approximately 3,000 businesses who are renewing each year or obtaining a new license.

Business license tax revenues are projected to have a 5% increase between FY22 and FY23, due to increased business activities. FY24 business license tax revenues will remain the same as FY23.

User Fees

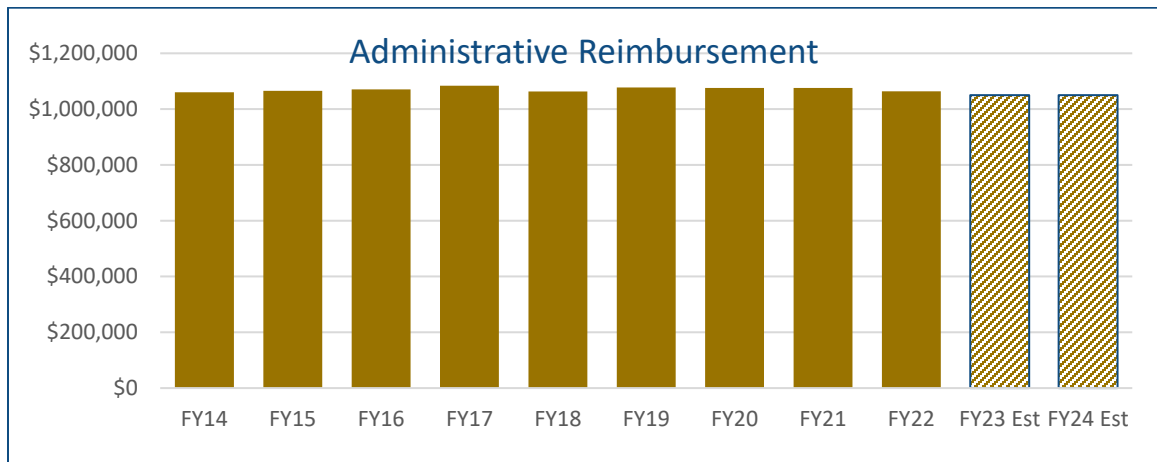
User fee revenues consist of charges for services provided by the Planning and Community Services departments. Such fees include conditional use permits, building permits and inspections, and recreation classes. The City is able to calculate the full cost for these services, and state law allows for the City to charge a user fee to recover for all costs reasonably borne.

The COVID-19 pandemic and the restrictions enacted by state and county officials adversely affected program and service fee revenue beginning in the third quarter of FY20. Participation in programs and services substantially declined due to social distancing requirements. User fee revenues for FY20 was only 66% of FY19 levels. For FY21, recreation activities remained depressed, while user fee revenues from development activities exploded. For FY22 through FY24, parks and recreation fees have not returned to pre COVID-19 days, but increased development activities will help establish an all-time high for user fee revenues.



Administrative Reimbursement

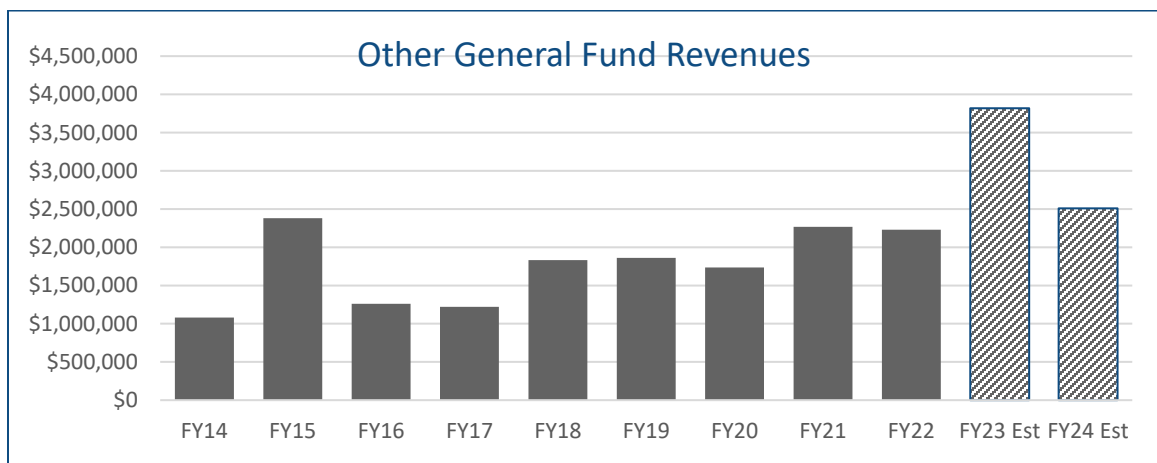
The General Fund receives reimbursement from the Water Fund for administrative services such as financial support, legal services, human resources, risk management, and information technology. The City conducted a Full Cost Allocation Plan to determine the amount of the administrative reimbursement.



A comprehensive cost allocation plan and user fee study is planned for the near future.

Other General Fund Revenues

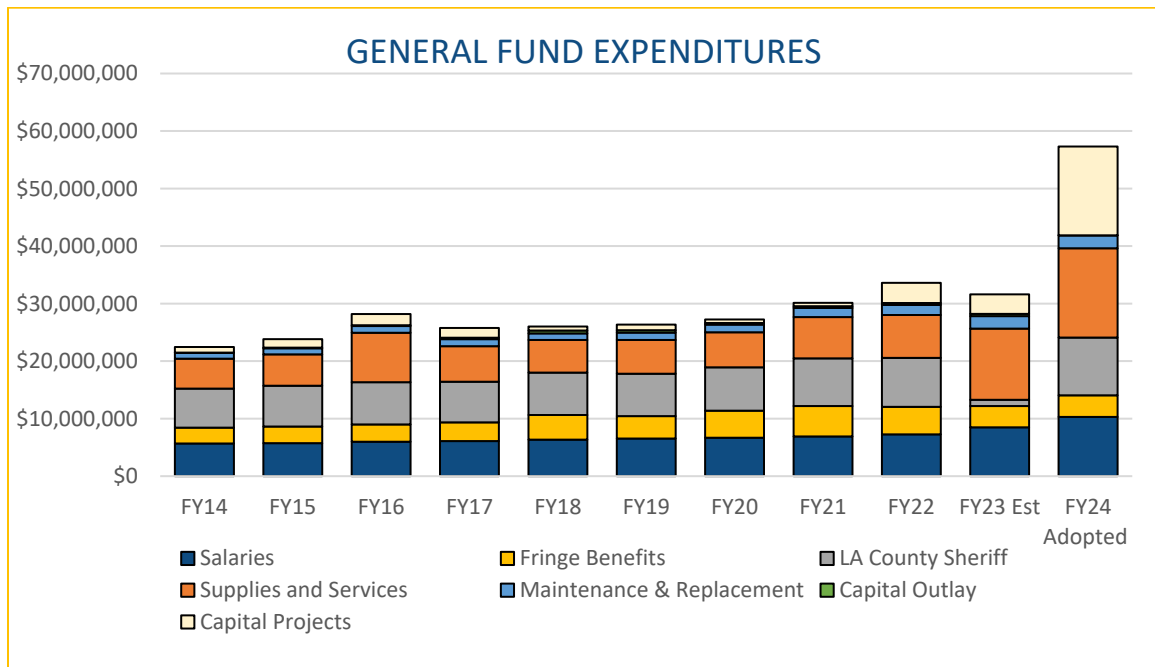
The other revenues are made up of a variety of relatively unforeseen, unpredictable, or infrequent revenue categories such as damage to city property, fines and penalties, and interest earnings.



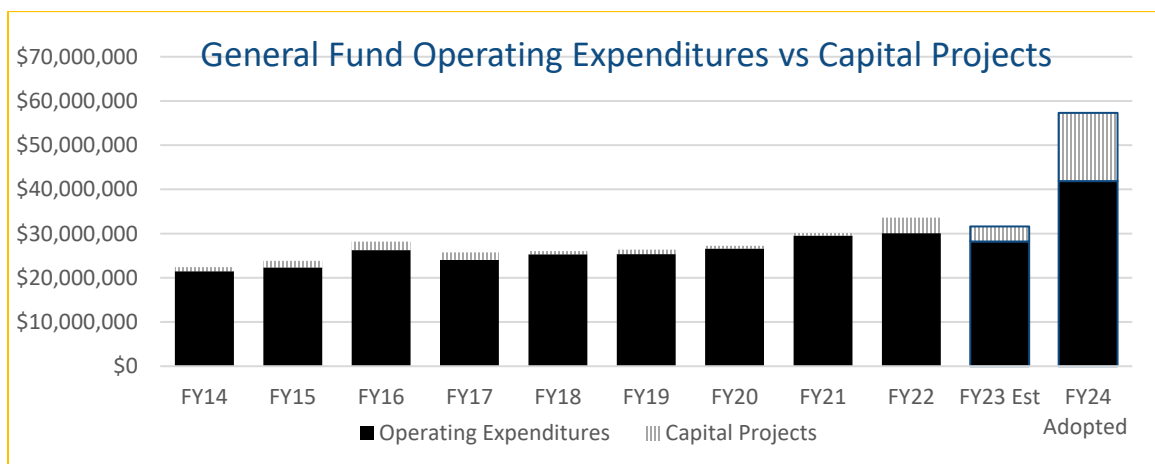
For FY23, Paramount received an \$807,228 settlement from the City of Long Beach vs. Monsanto Company class action lawsuit.

GENERAL FUND EXPENDITURES

Paramount continues to grow and mature, resulting in increased demand for City services, infrastructure maintenance, and repair needs. The General Fund expenditure estimates, with input from individual departments, takes into consideration these anticipated needs.



The acceptance of ARPA funds has significantly affected the General Fund expenditures. In FY23, the City was able to utilize ARPA funds to partially pay for police services provided by the LA County Sheriff. This one-time \$7.7 million savings will be utilized in FY24 for capital projects. With the anticipated increase in General Fund revenues, the city is appropriating more in supplies and services.

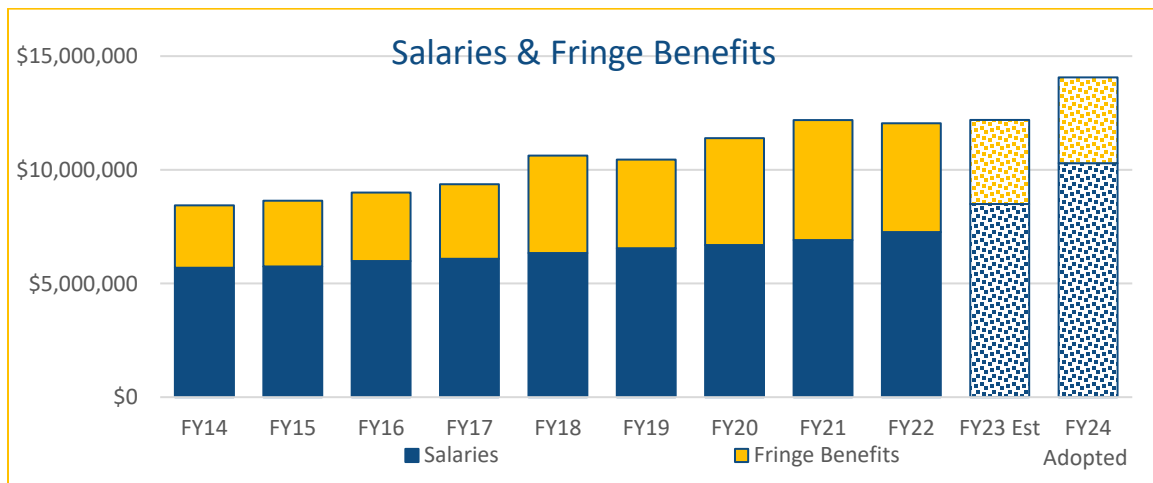


Since the passage of Measure Y, Paramount has conscientiously increased capital project expenditures. Capital projects were 4.4% of total General Fund expenditures from FY14 through FY21. Then, capital projects were 10.5% in FY22, 10.8% in FY23, and 26.9% of total General Fund expenditures in the proposed FY24 budget.

General Fund year-end expenditures are estimated to be \$31.6 million for FY23 and budgeted at \$57.3 million for FY24. Again, the one-time use of ARPA funds to pay for LA County Sheriff services has skewed both FY23 estimated and FY24 proposed expenditures.

Salaries & Fringe Benefits

Personnel costs represent 26.0% of the City's total General Fund expenditures for FY24. Paramount is able to control salary costs due to the robust use of part-time employees and contracted services. Total Salaries and Other Pay increased by \$1.9M from the previous fiscal year. The increase is due mainly to increases in salaries by \$1M or 18%, part-time salaries of \$667K or 31%, leave cash out of \$173K, and \$32K increases other pay. In FY 24, the City is allowing employees to cash out their accrued personal holiday leave bank to eliminate a long-standing liability that has accumulated over many years. Management makes efforts to keep overtime expenditures low, with the majority of costs relating to public safety and public works emergency service.



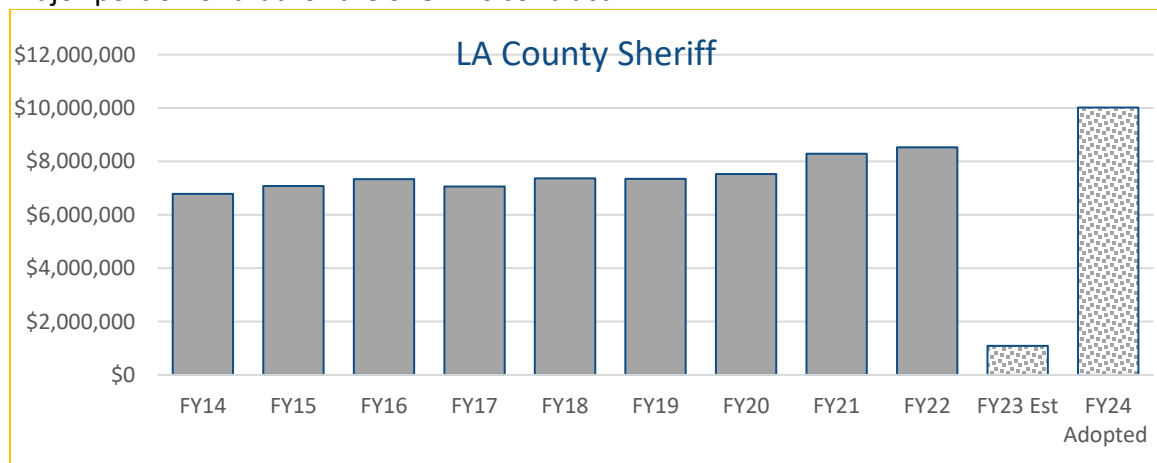
The City provides health care, dental, and vision benefits for its full-time employees. While the costs continue to increase year over year, staff frequently evaluates plan options to ensure Paramount provides the most cost-effective healthcare. Other benefit costs include life insurance, disability insurance, unemployment, workers' compensation, and Medicare expenditures. The table below presents details of the salary and fringe benefit costs.

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Proposed
Salaries & Other Pay	6,607,879	6,864,110	7,152,981	8,347,650	10,152,850
Overtime	87,000	46,000	111,000	148,000	139,000
PERS/Def Comp	2,455,000	2,762,000	2,303,000	1,205,000	988,000
Health	1,736,000	2,028,000	2,070,000	1,981,000	2,187,000
Other Benefits	504,609	492,553	411,335	511,650	599,000
Total Sal & Ben	11,390,487	12,192,664	12,048,316	12,193,300	14,065,850

The City pays to the California Public Employees Retirement System (CalPERS) for both the employer's and a portion (5.5% before July 1, 2023, and 7% on and after July 1, 2023) of the employee's contributions for Classic Plan members and the employer's contributions for PEPR Plan members. In November 2021, the City issued a Pension Obligation Bond (POB) to refinance and reduce pension costs. The result is both a reduction in annual CalPERS payment, as well as a reduction in the total unfunded actuarial liability.

LA County Sheriff

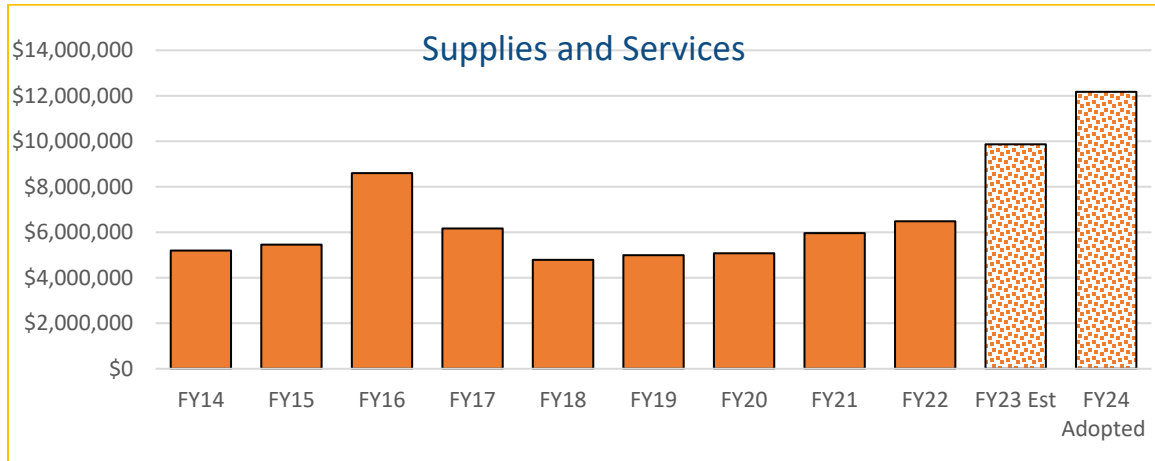
The LA County Sheriff's Department provides municipal police services to 40 of the 88 cities in Los Angeles County. The total cost to Paramount of one deputy from the Sheriff's Department recently jumped by 80% over the previous 15 years to nearly half a million dollars a year. The largest part of the City's budget is devoted to public safety, with the major portion of that for the Sheriff's contract.



In FY23, the City achieved a one-time savings of \$7.7 million by utilizing ARPA funds to offset the total LA County Sheriff costs. This one-time savings leads to a drastic decrease in public safety expenditures of \$7.7 million and a corresponding increase in the General Fund balance for FY23, which the City proposes spending on capital projects in FY24.

Supplies and Services

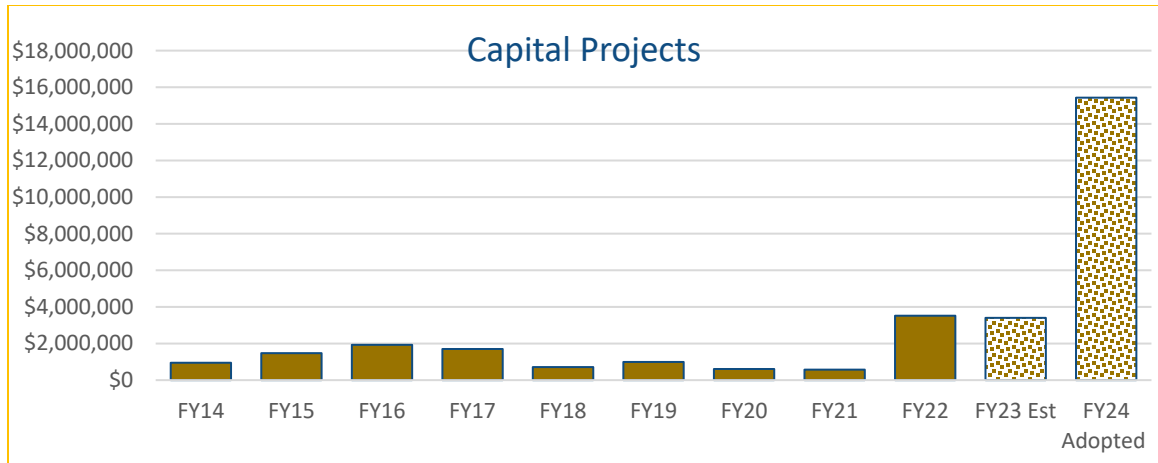
Supplies and services include purchases of consumable items that commonly have a short life span, such as office supplies, postage, small tools, and minor vehicle and office equipment. Supplies and services also include professional, technical, legal, engineering, and financial services.



Paramount has been increasing contract services and professional services thanks to the City's increased General Fund revenues. Details of these service increases can be found in the departmental budget detail pages. The utilization of contractual services allows the City to make quick financial adjustments if the economy recedes.

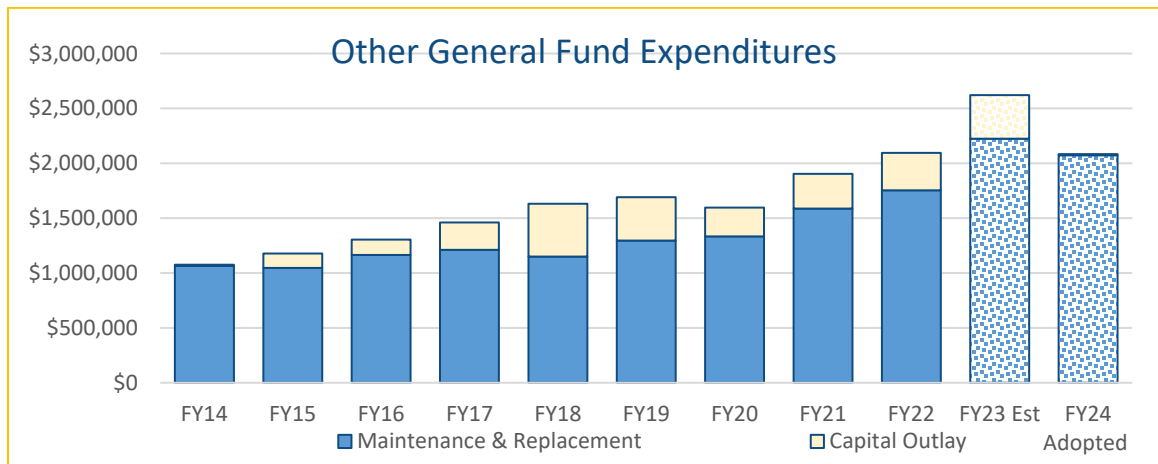
Capital Projects

Due to the passage of Measure Y, the City has increased its commitment to capital projects throughout town. Since FY22, the City has renovated and improved various city parks, bus shelters, medians, streets and sidewalks throughout the City. In FY23, the City achieved a one-time General Fund savings of \$7.7 million by utilizing ARPA funds to offset public safety expenditures. This one-time savings leads to an increase in the General Fund balance for FY23, which the City proposes spending on capital projects in FY24. Although FY23 shows a drastic increase in capital projects due to the addition of ARPA projects now being funded in the General Fund, realistically, they may not all be completed in FY24. The City plans to develop a 5-year CIP plan to provide a more realistic timeline of the ongoing Capital Improvement Projects.



Other General Fund Expenditures

All other expenditures include maintenance of equipment, facilities, parks, and streets. Capital outlay includes major purchases of computer equipment, vehicles, general office equipment, and furniture. Paramount is increasing maintenance & replacement equipment expenditures to meet the City's vision/mission statement goal of developing and maintaining City-owned infrastructure, parks, facilities, and amenities that enhance quality of life and attractiveness of the community.

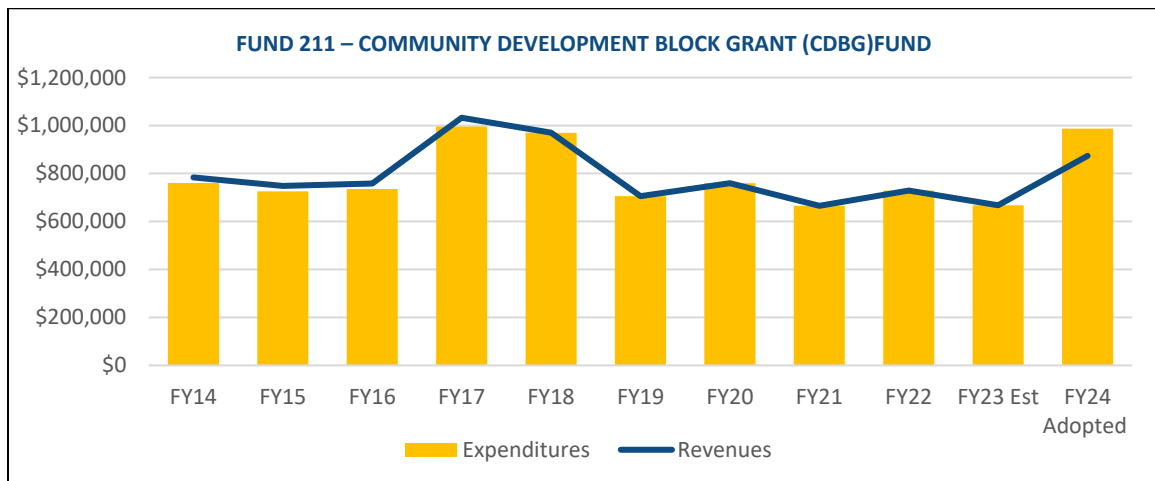


SUMMARY OF OTHER FUNDS

Special Revenue Funds are used to account for, and report the proceeds of, specific revenue sources that are restricted or committed to expenditure for specific purposes, other than debt service or capital projects. Proprietary Funds are used to account for a government's ongoing organizations and activities that are similar to businesses in the private sector. Paramount Proprietary Funds include the Equipment Replacement Fund and Paramount Municipal Water Fund. The summary of other funds highlights significant funds and not all funds.

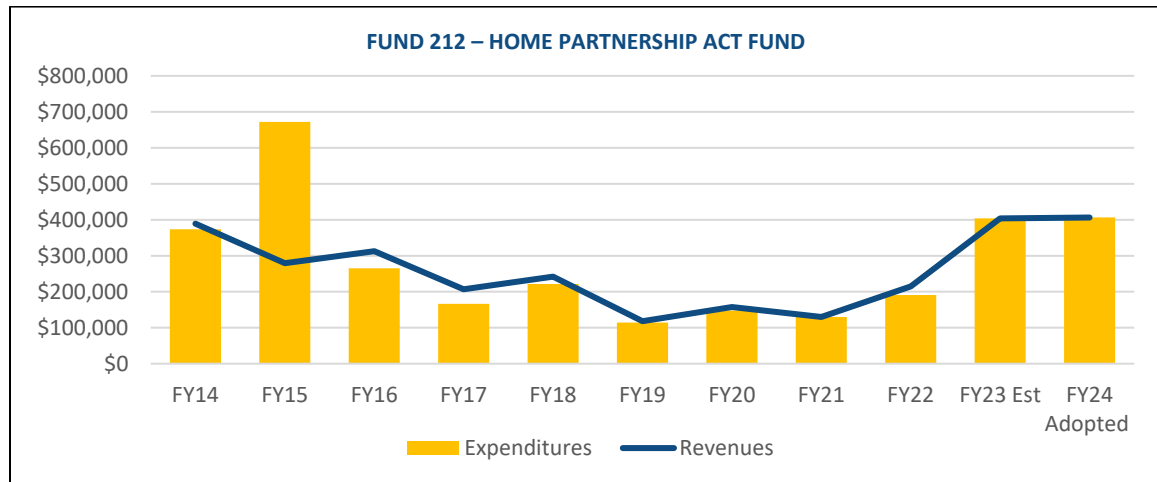
FUND 211 – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

This fund accounts for restricted revenues received under the Housing and Community Development Act through the federal Department of Housing and Urban Development.



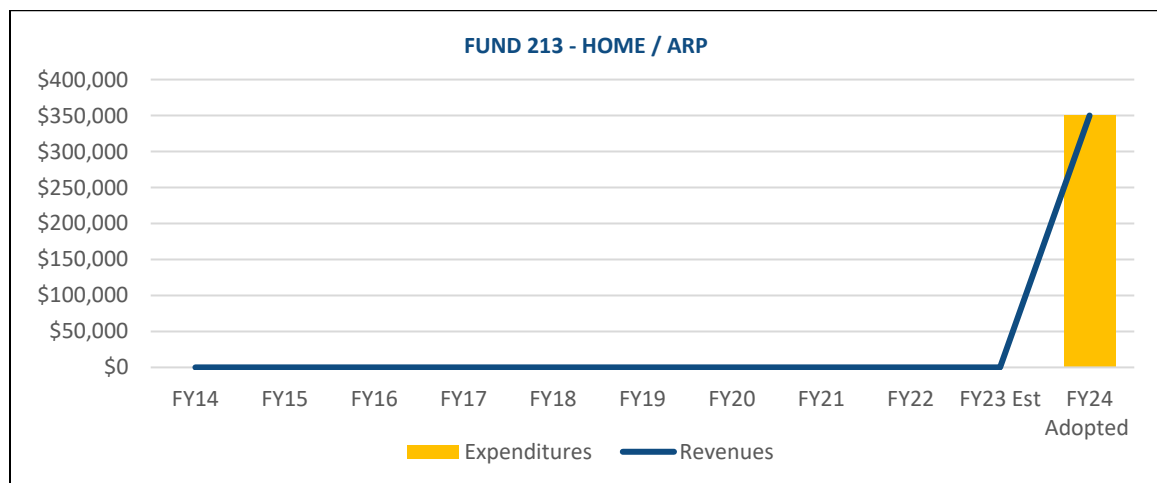
FUND 212 – HOME PARTNERSHIP ACT FUND

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



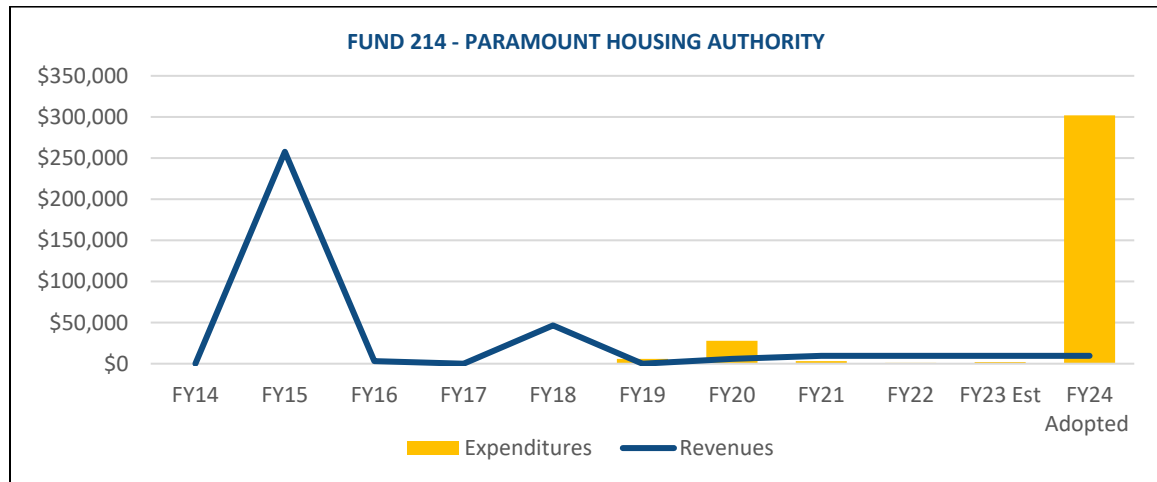
FUND 213 - HOME / ARP

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



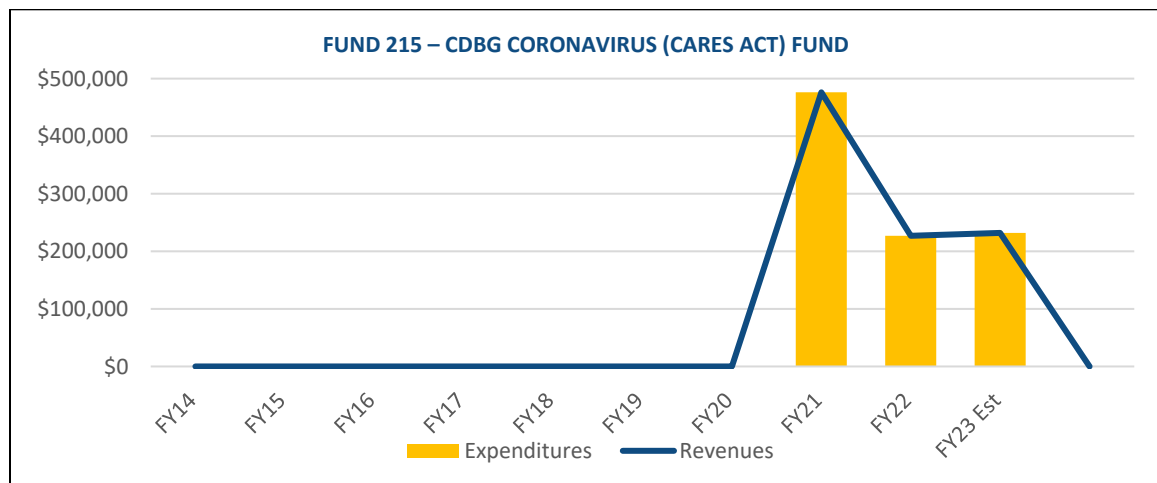
FUND 214 - PARAMOUNT HOUSING AUTHORITY

This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.



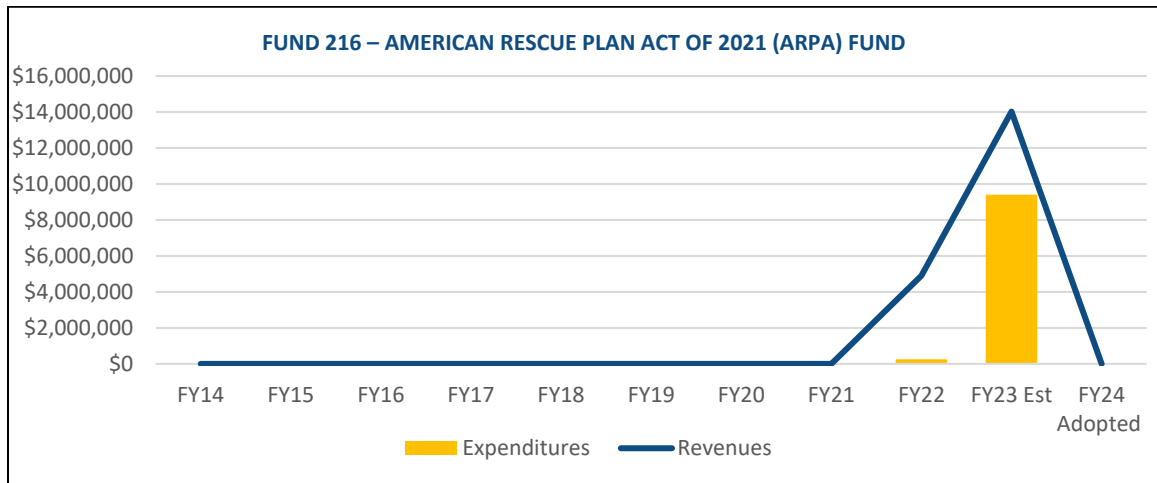
FUND 215 – CDBG CORONAVIRUS (CARES ACT) FUND

This fund accounts for restricted revenues received through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020 to be used to respond to the COVID-19 pandemic.



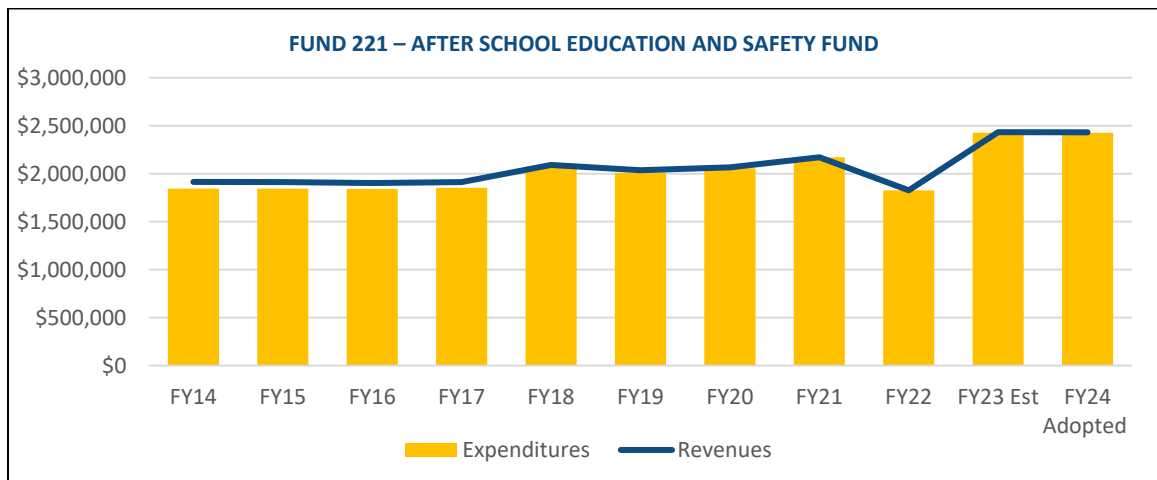
FUND 216 – AMERICAN RESCUE PLAN ACT OF 2021 (ARPA) FUND

This fund accounts for funds received through the American Rescue Plan Act of 2021. Eligible uses include COVID-19 expenditures or negative economic impacts of COVID-19, including assistance to small businesses, households, and hard-hit industries, as well as economic recovery, premium pay for essential workers, and investments in water, sewer, and broadband infrastructure.



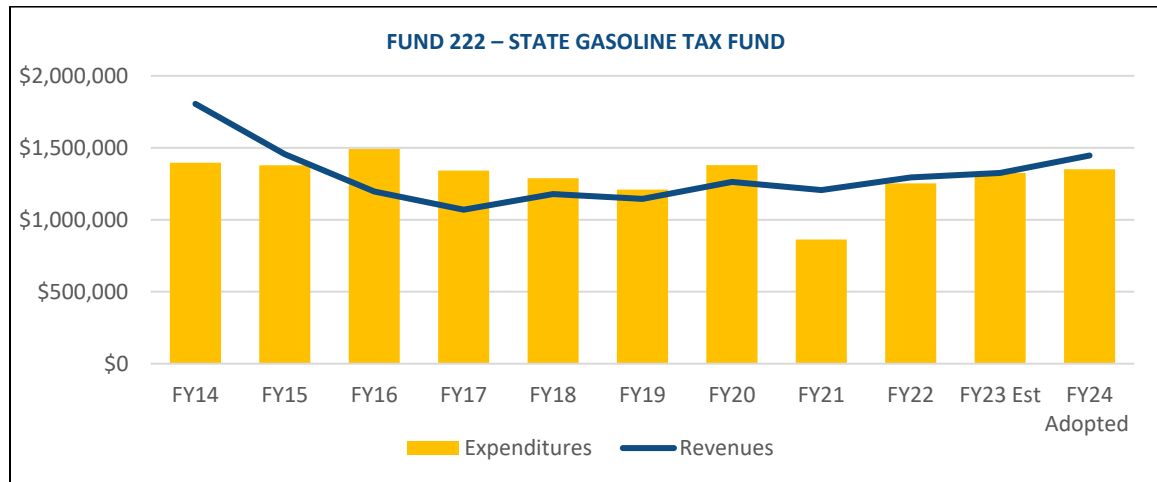
FUND 221 – AFTER SCHOOL EDUCATION AND SAFETY FUND (ASEAS)

This fund accounts for restricted revenues received to be used in the establishment of local after school education enrichment programs.



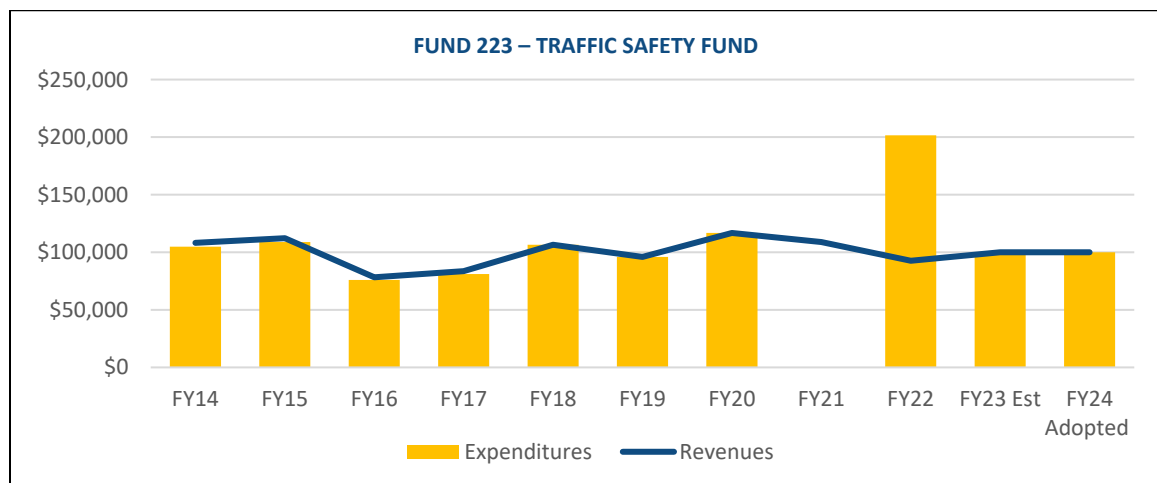
FUND 222 – STATE GASOLINE TAX FUND

This fund accounts for restricted revenues received from the State of California to be used for street maintenance, right-of-way acquisition, and street construction.



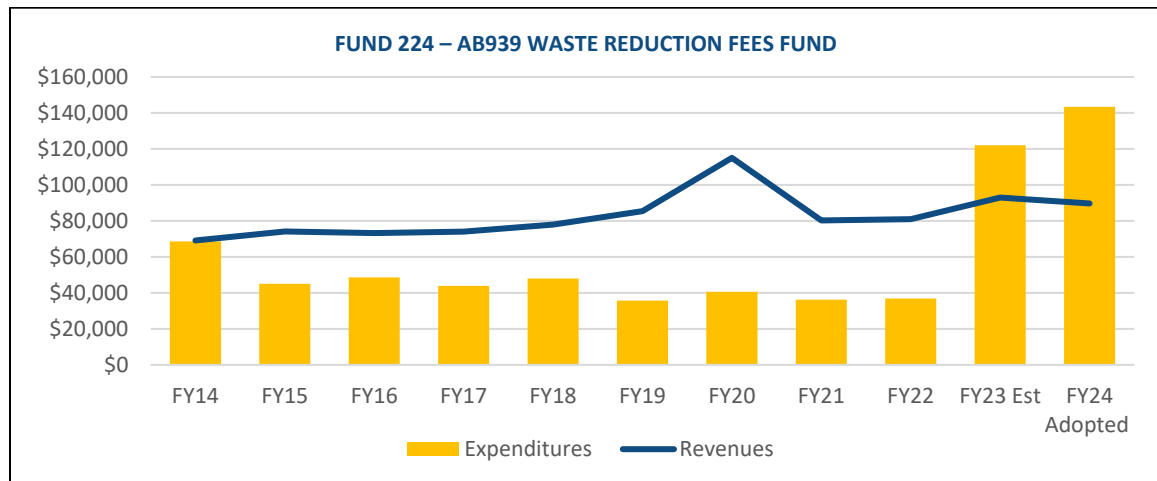
FUND 223 – TRAFFIC SAFETY FUND

This fund accounts for restricted revenues received from traffic fines to be used for traffic safety purposes.



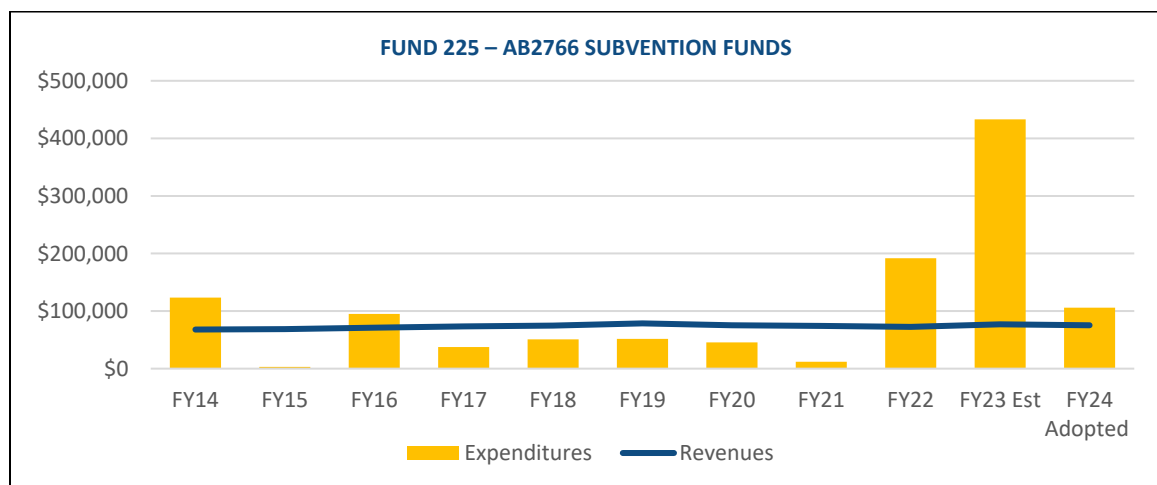
FUND 224 – AB939 WASTE REDUCTION FEES FUND

This fund accounts for restricted revenue received through charges collected on refuse bills for the implementation of programs to reduce the flow of refuse going to landfills. In FY23 and FY24, the budget increased for the Residential Food Waste Program Subsidy and the new Climate Action Plan program.



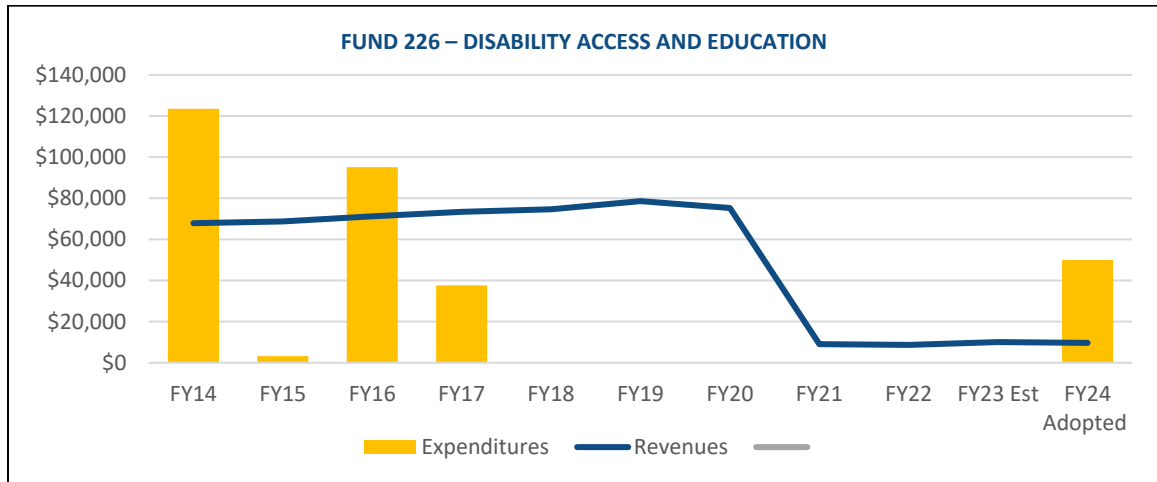
FUND 225 – AB2766 SUBVENTION FUNDS (AQMD)

This fund accounts for restricted revenues received through the South Coast Air Quality Management District to be used to reduce air pollution from motor vehicles and for costs associated with the implementation of the California Clean Air Act of 1988. In FY23, the City installed EV charging units at various City park locations.



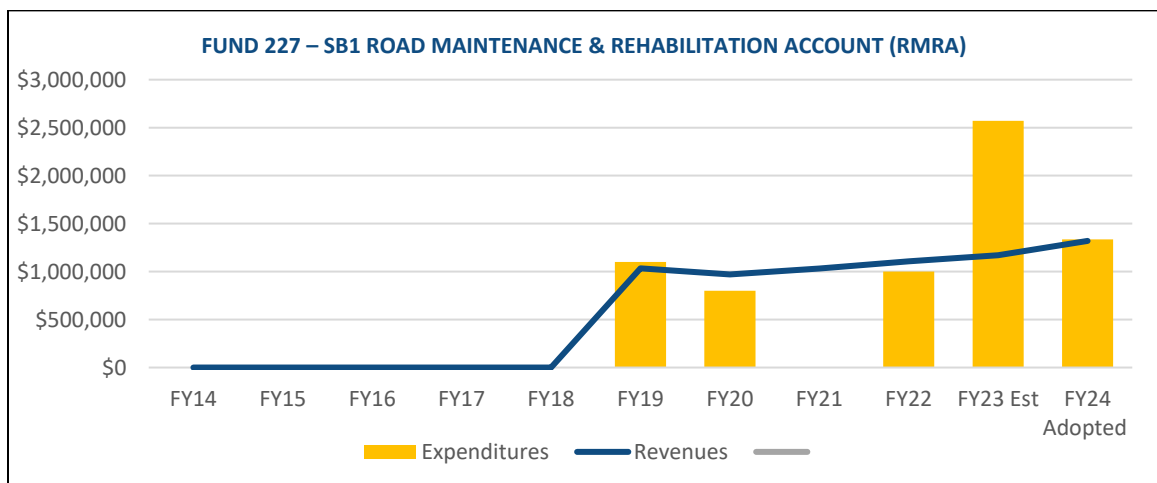
FUND 226 – DISABILITY ACCESS AND EDUCATION

This fund accounts for restricted revenues received by requiring a \$1 tax for any application for a local business license or equivalent license or permit. This revenue will be used to fund the expanded Certified Access Specialist Program required by this bill.



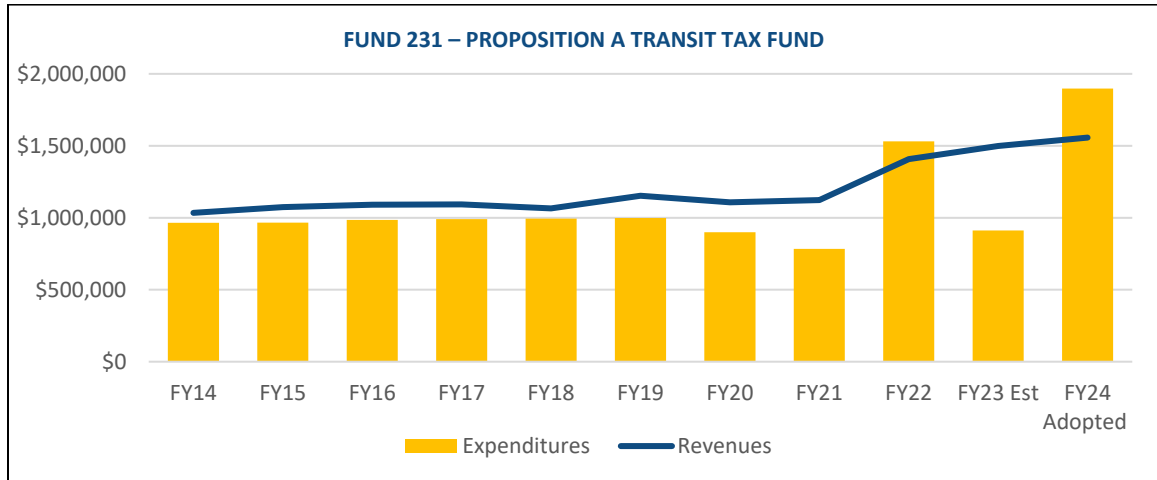
FUND 227 – SB1 ROAD MAINTENANCE & REHABILITATION ACCOUNT (RMRA)

This fund accounts for restricted revenues received through the State of California to be used for road and street maintenance and rehabilitation. In FY23, the City projected to expend approximately \$2.6 million on the Neighborhood Street Resurfacing project.



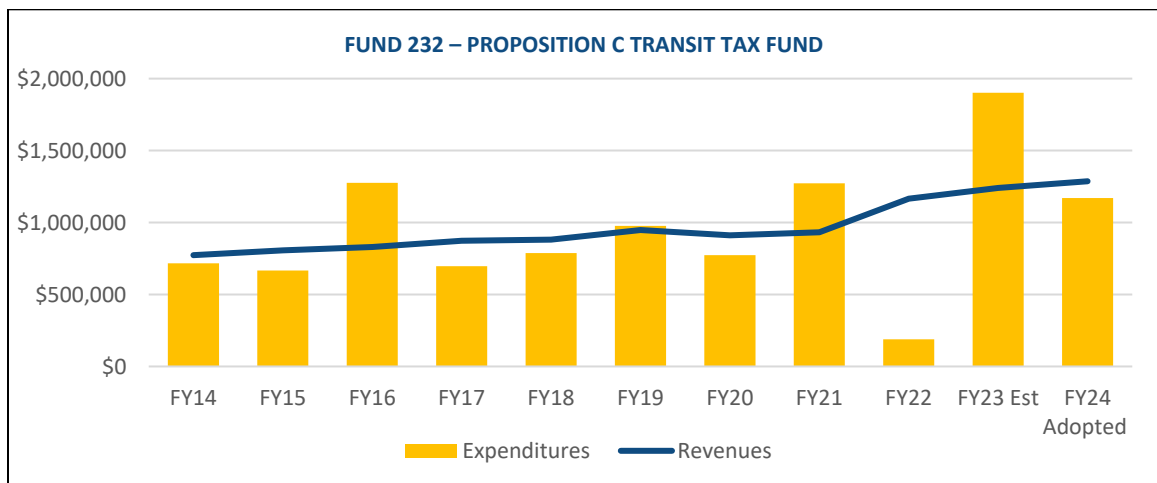
FUND 231 – PROPOSITION A TRANSIT TAX FUND

This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services.



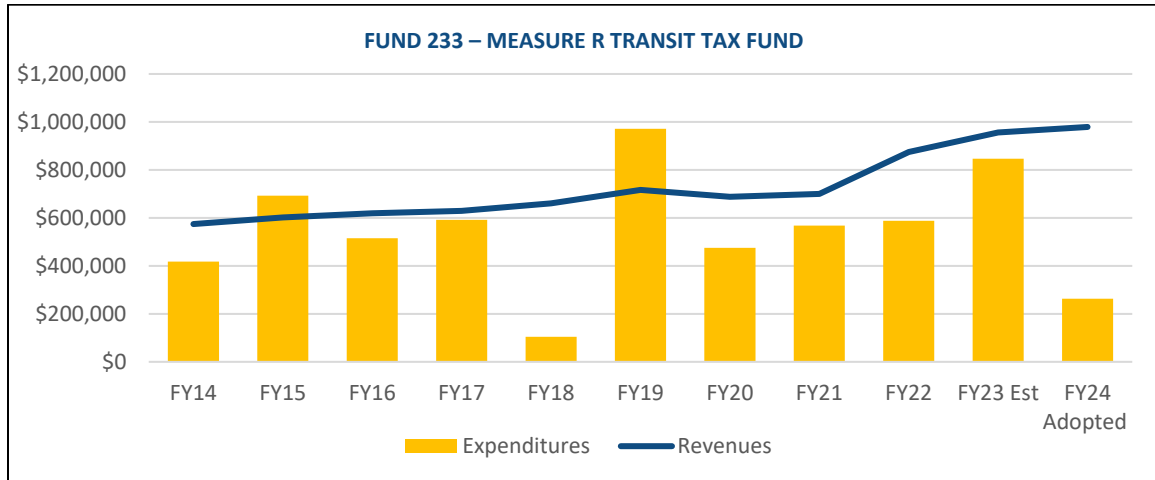
FUND 232 – PROPOSITION C TRANSIT TAX FUND

This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services and street repairs.



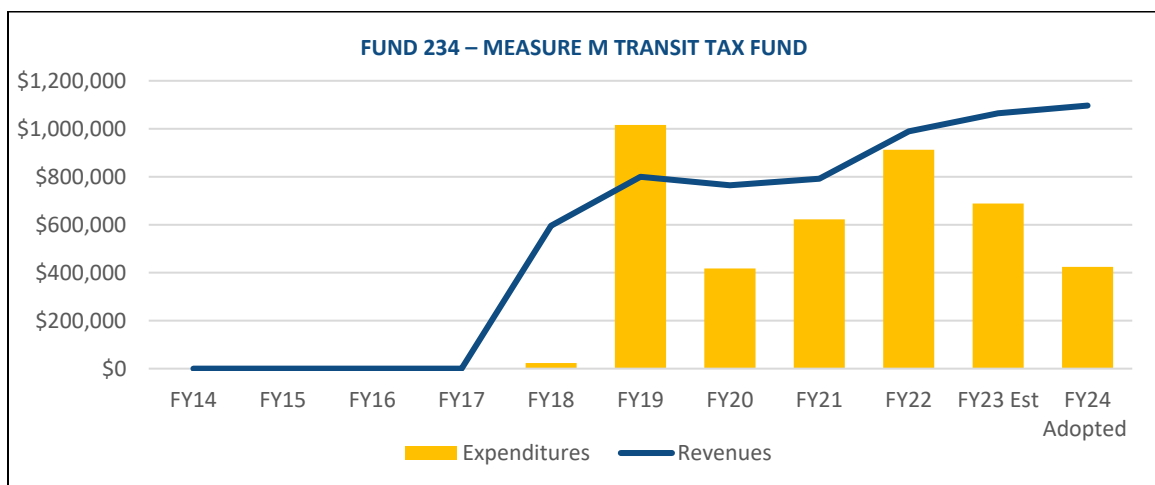
FUND 233 – MEASURE R TRANSIT TAX FUND

This fund accounts for restricted funds received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. Measure R became effective in 2009 and is set to expire in 2039.



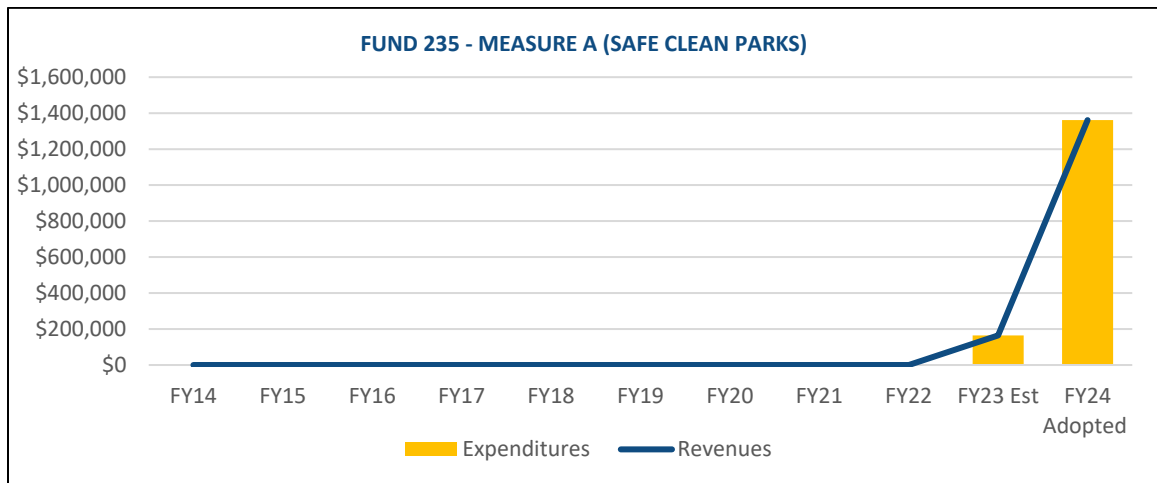
FUND 234 – MEASURE M TRANSIT TAX FUND

This fund accounts for restricted funds received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. This measure was passed by LA County voters to extend Measure R.



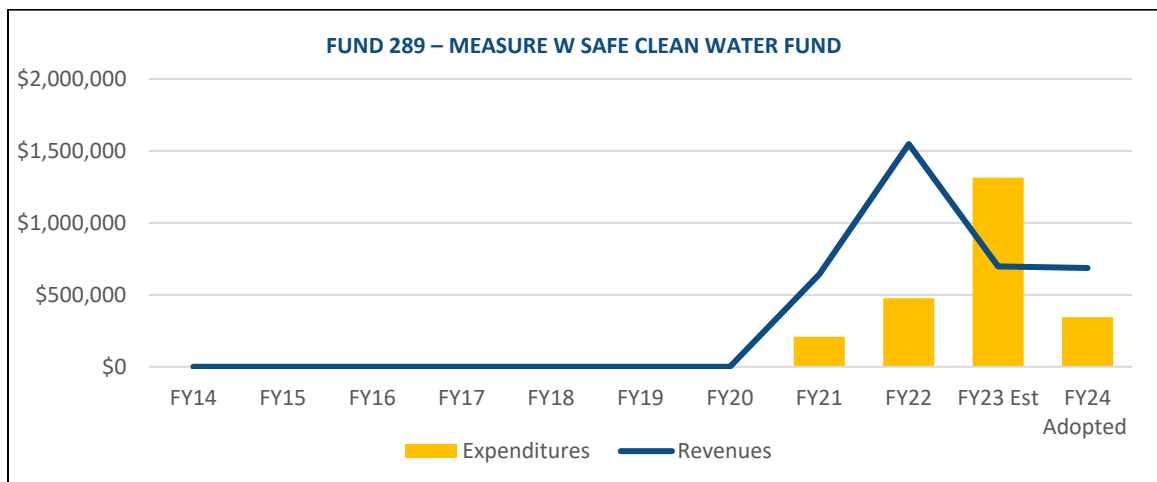
FUND 235 - MEASURE A (SAFE CLEAN PARKS)

In November 2016, voters approved the Los Angeles County Safe, Clean Neighborhood Parks and Beaches Measure. Funding through the Measure A grant program will be generated in perpetuity through the collection of a parcel tax, with an estimated total annual funding of \$96.8 million across the County. The Los Angeles County Regional Park and Open Space District (RPOSD) is responsible for implementing and administering Measure A. RPOSD provides grant awards and other support to the City of Paramount, other agencies and nonprofits throughout the County of Los Angeles.



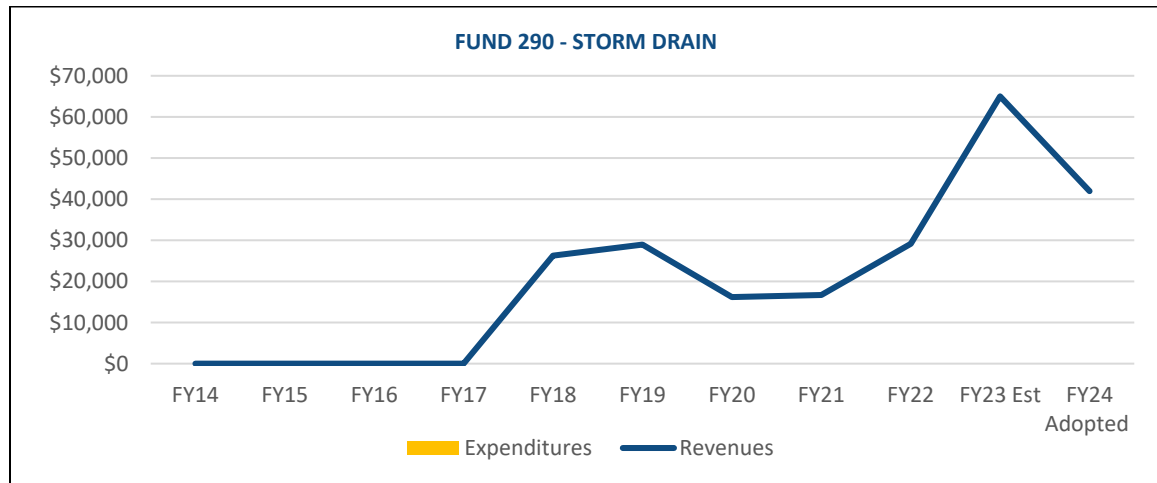
FUND 289 – MEASURE W SAFE CLEAN WATER FUND

This fund accounts for restricted funds received from the Los Angeles County special parcel tax for modernizing the water system to better protect the public health and the environment and maximize a cleaner, locally controlled water supply.

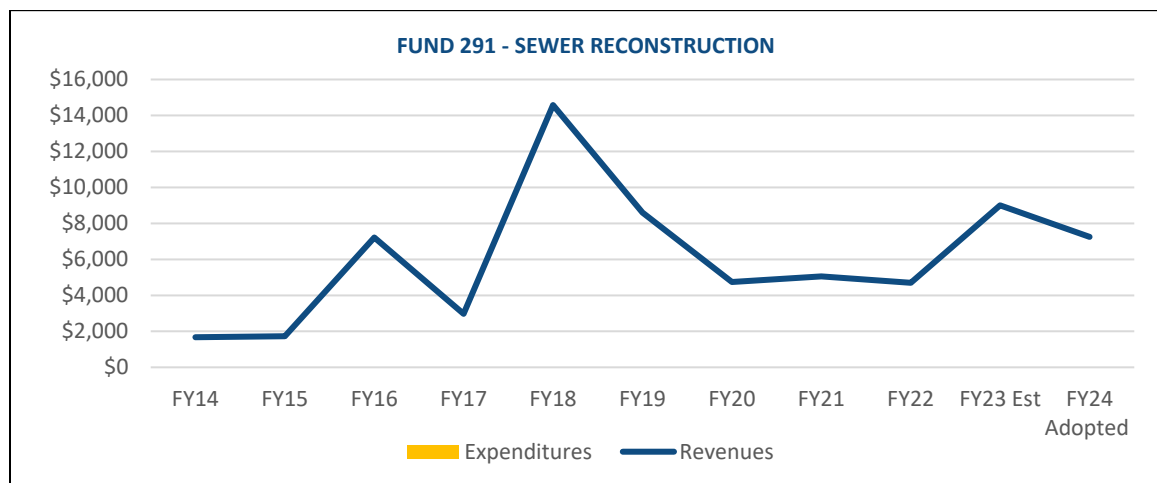


FUND 290 - STORM DRAIN

This fund accounts for fees committed to be used for a storm drain master plan.

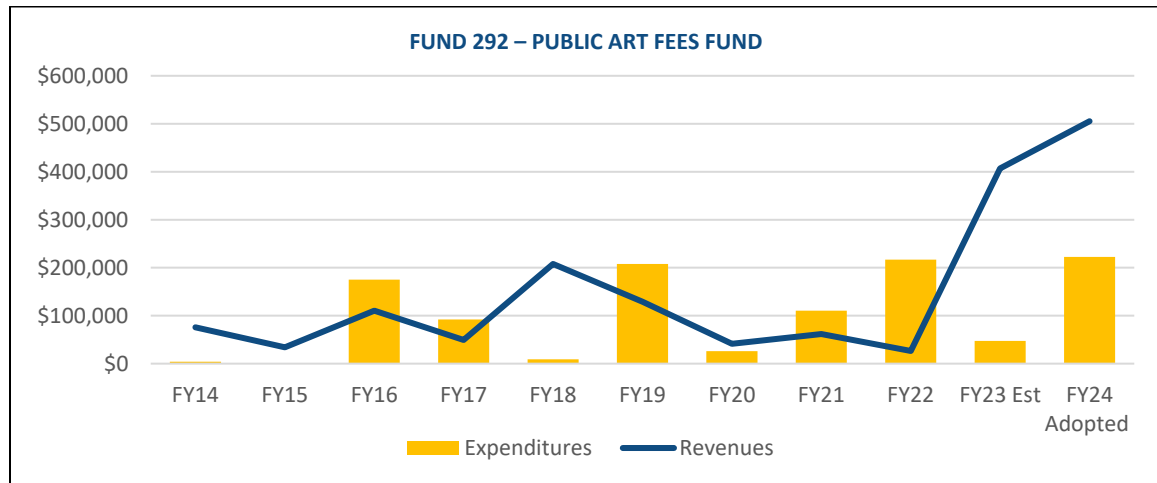
**FUND 291 - SEWER RECONSTRUCTION**

This fund accounts for restricted revenues from charges collected on construction permits to be used for the reconstruction of sewers.



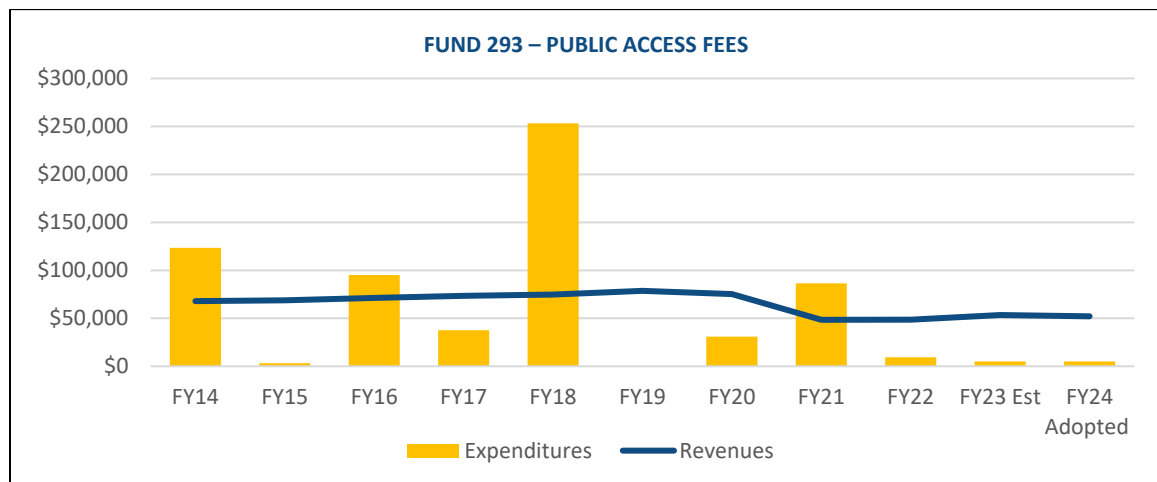
FUND 292 – PUBLIC ART FEES FUND

This fund accounts for fees committed for the acquisition and maintenance of public art.



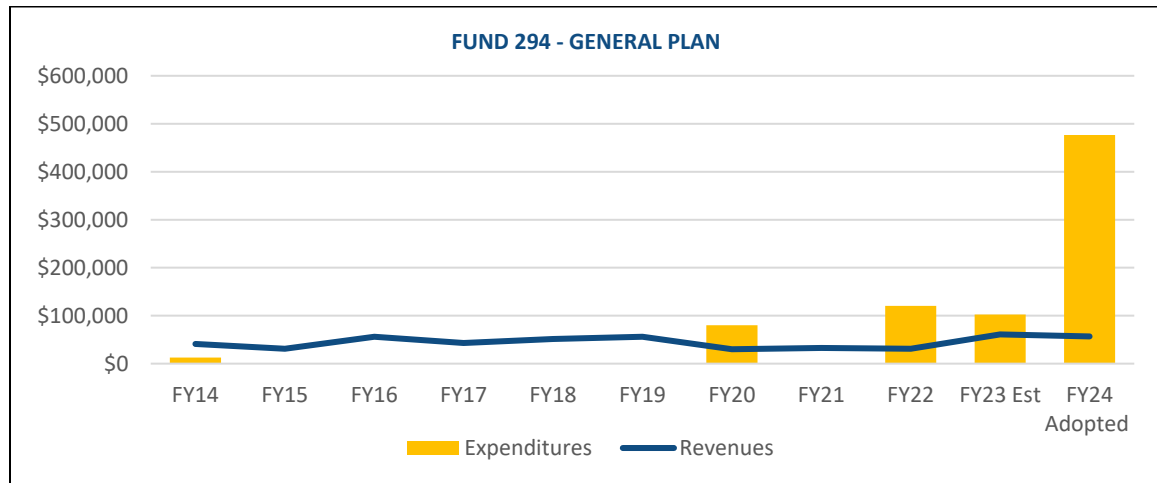
FUND 293 – PUBLIC ACCESS FEES

To account for fees restricted for the construction of public access facilities.



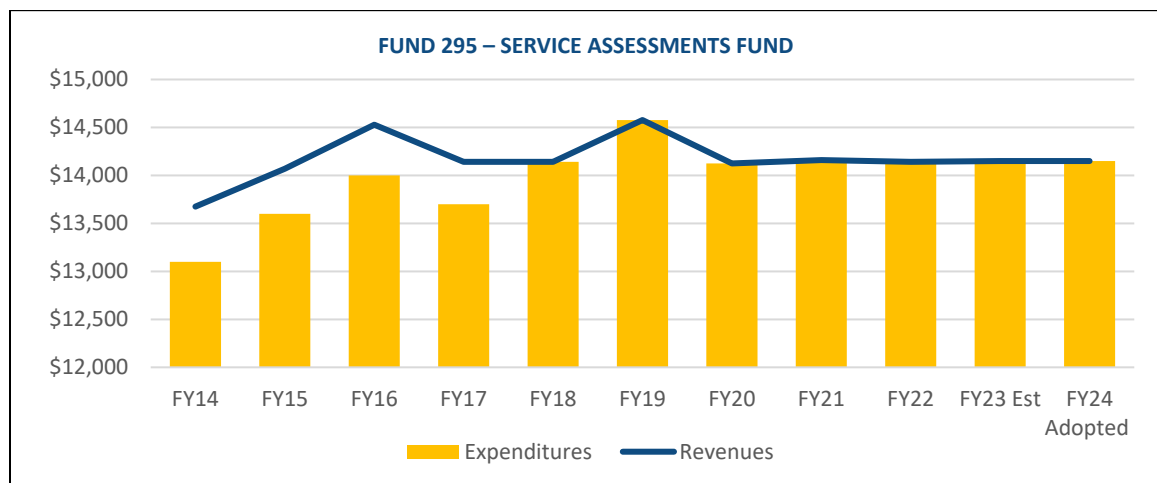
FUND 294 - GENERAL PLAN

This fund accounts for fees committed to be used for a general plan update master plan.



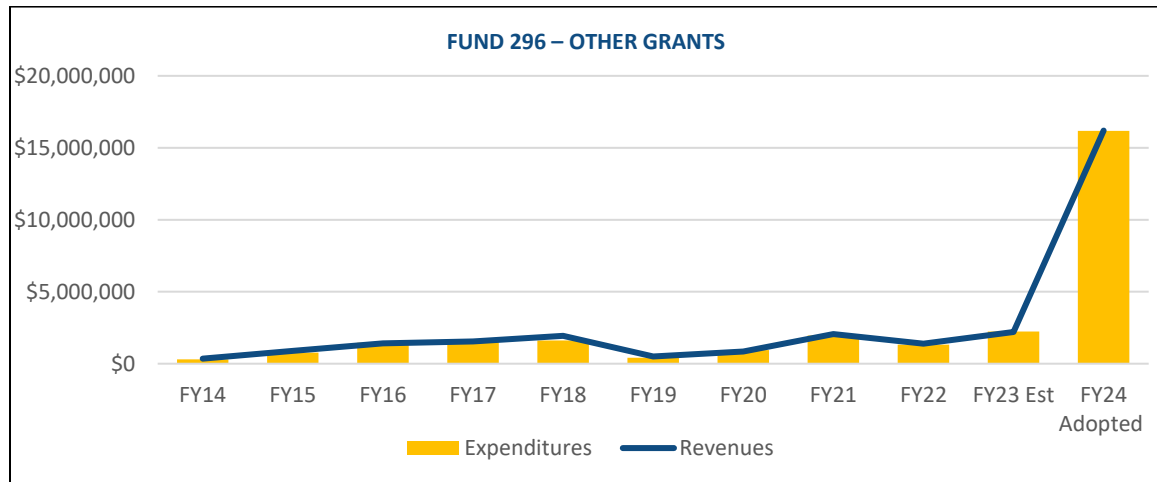
FUND 295 – SERVICE ASSESSMENTS FUND

This fund accounts for committed revenues received from services provided to private properties through service assessments.



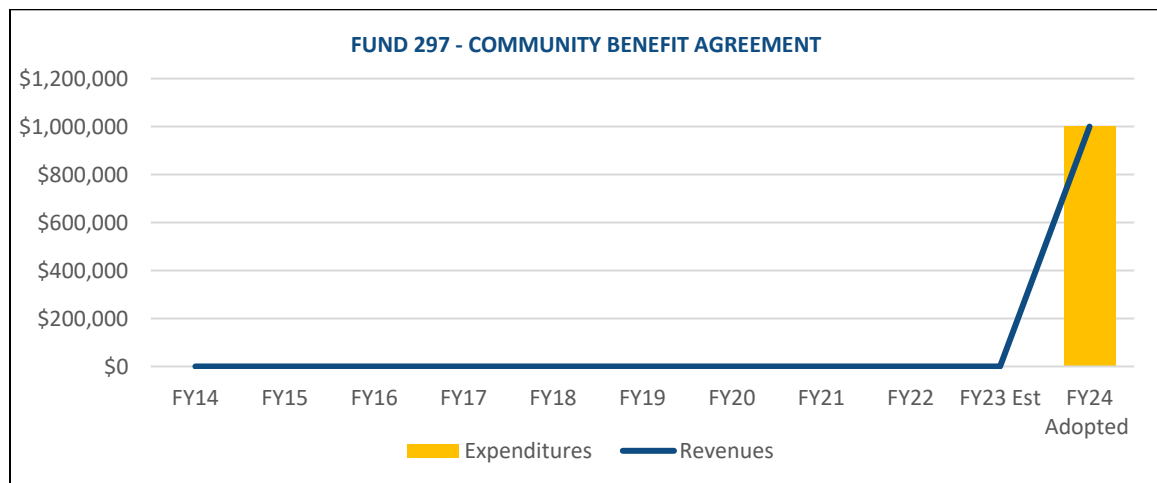
FUND 296 – OTHER GRANTS

This fund accounts for the numerous grants the City receives from the county, state, and federal government.



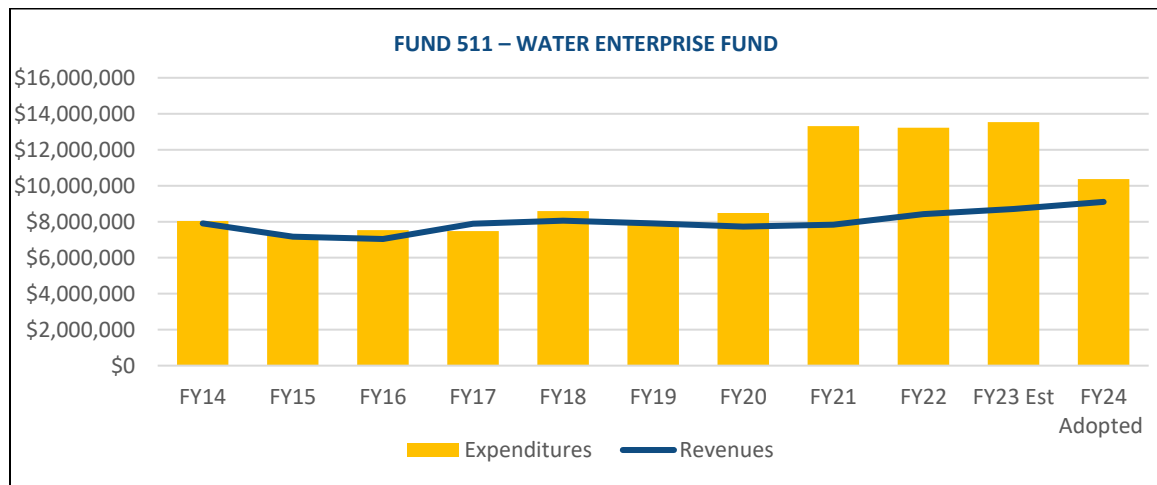
FUND 297 - COMMUNITY BENEFIT AGREEMENT

This fund accounts for the annual contribution from World Energy, which will be used for projects related to the City's Climate Action Plan, children and youth programs, civic programs, tree maintenance and other programs administered by the City.



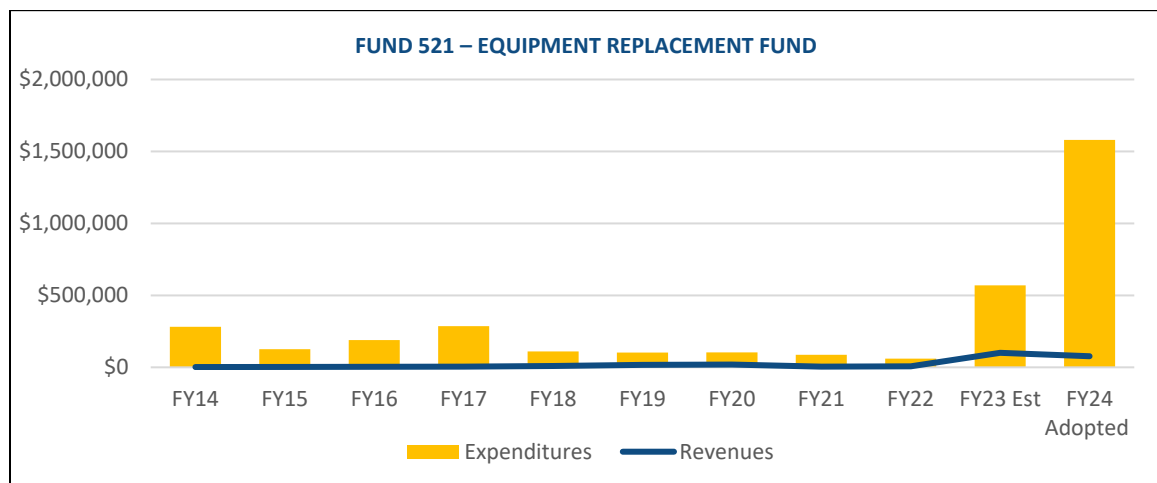
FUND 511 – PARAMOUNT WATER ENTERPRISE

This fund accounts for the operations of the City's potable water delivery services.



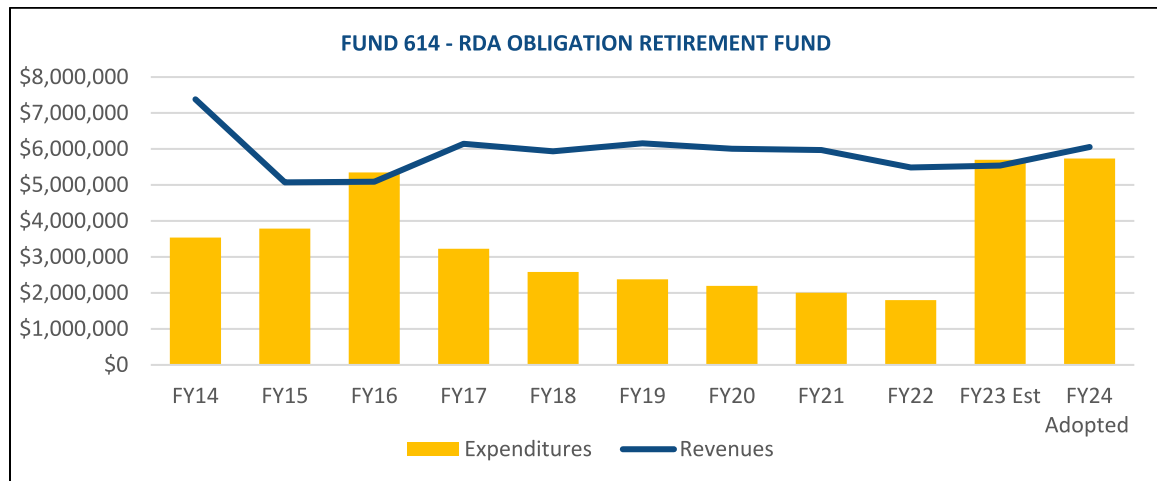
FUND 521 – EQUIPMENT REPLACEMENT FUND

This fund accounts for the timely replacement of vehicles and major equipment used by general government departments on a regular basis.



FUND 614 - RDA OBLIGATION RETIREMENT FUND

This fund accounts for the activities of the Successor Agency for the Paramount Redevelopment Agency, which is responsible for the winding down of the fiscal affairs of the former Agency. This entails payment of approved enforceable obligations that include outstanding redevelopment bond issues.



DEBT OBLIGATIONS

State statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$177.9M based on the assessed value of all real and personal property of the City. In November 2021, the City took advantage of the favorable market rate by issuing a \$17.4M Pension Obligation Bond (POB) to refinance and pay off the unfunded actuarial liability (UAL) to CalPERS. The estimated savings to the General Fund are \$479,000 in FY24 and \$4.7M over the next eight years.

Debt service requirements on the bonds at June 30, 2022, are as follows:			
Fiscal Year Ending June 30,	Pension Obligation Bonds		
	Principal	Interest	Total
2023	\$ 1,370,000	\$ 368,460	\$ 1,738,460
2024	1,410,000	360,719	1,770,719
2025	1,425,000	346,957	1,771,957
2026	1,445,000	327,691	1,772,691
2027	1,465,000	303,820	1,768,820
2028 - 2032	6,365,000	1,042,593	7,407,593
2033 - 2037	3,645,000	339,880	3,984,880
2038 - 2042	240,000	7,805	247,805
	<u>\$ 17,365,000</u>	<u>\$ 3,097,925</u>	<u>\$ 20,462,925</u>

BUDGET GUIDELINES AND POLICIES

The Budget serves as the City's financial plan, as well as a policy document, a communications tool, and an operations guide. Developed with an emphasis on long range planning, service delivery, and program management, a fundamental purpose of these documents is to provide a linkage between the services and projects the City intends to accomplish, and the resources committed to get the work done.

The format of the budget facilitates this linkage by clearly identifying the program purpose, key projects, and work plan goals in relation to revenue and expenditures appropriations.

BUDGET PROCESS

The Budget is based upon an in-depth analysis of actual and projected fund balances, revenues, and expenditures. Each City department prepares line-item detail for each of their activities and recommends certain service levels and program goals for the upcoming budget year. The Finance Department prepares revenue projections based upon input from other departments. The City Manager then reviews individual departmental requests, prioritizes activities based upon City Council policy, and makes certain adjustments. At the conclusion of this process, the proposed budget is prepared and is submitted to the City Council for review and approval.

The public is encouraged to participate in the budget process at the State of the City presentation, budget public hearings, the City's strategic planning workshop, and host frequent community surveys. Elected officials and City management also attend community gatherings, hoping to get the public's opinion on city services.

FISCAL YEAR BASIS

The City of Paramount operates on a fiscal year basis, beginning on July 1st and ending on June 30th of the following year. The Annual Budget provides a legal basis for expenditures and a basis for control over operations throughout the fiscal year.

When the word Fiscal Year is abbreviated, the later year will represent the two calendar years of the fiscal year. For instance, Fiscal Year 2023-24 may be truncated to FY 2023-24, FY 2024 or FY24.

**BUDGET CALENDAR - FISCAL YEAR 2023-24**

March 6 th	Finance sends FY 2024 budget preparation packets to the departments.
March 23 rd	Departments submit completed FY 2024 budget requests to Finance along with final estimated expenditures for FY 2023.
March 24 th to 30 th	<ul style="list-style-type: none">• Finance reviews/prepares budget worksheets and meets with the departments.• Estimated Fiscal Year 2024 revenues completed.
April 12 th to 18 th	<ul style="list-style-type: none">• Finance presents FY 2024 budget requests to City Manager along with Sources and Uses and estimated General Fund surplus/deficit.• City Manager holds departmental budget hearings.• Final FY 2023 expenditure estimates are also reviewed.
April 27 th	<ul style="list-style-type: none">• City Manager has budget information ready for the Council.
June 14 th	<ul style="list-style-type: none">• Finance presents Proposed FY 2024 Budget (summary slide show).• City Council establishes study session review date(s).
June 27 th	<ul style="list-style-type: none">• City Council holds study session(s) for budget review (full slide show) and adopts the FY 2024 Budget.

ACCOUNTING STRUCTURE

In accordance with the Government Accounting Standards Board (GASB) Statement 34, funds are grouped into 3 classifications and 11 different fund types. Governmental Funds are used to account for tax-supported (governmental) activities. Proprietary funds are used to account for business-type activities (such as activities supported, at least in part, by fees or charges). Fiduciary funds are used to account for resources held by an agency as a trustee or custodial capacity for outside parties. These resources cannot be used to support the agency's own programs and must meet the fiduciary activities criteria.

- a. Governmental Funds (emphasizing major funds)
 - (1) General Fund
 - (2) Special revenue funds
 - (3) Capital projects funds
 - (4) Debt service funds
 - (5) Permanent funds
- b. Proprietary Funds
 - (6) Enterprise funds (emphasizing major funds)
 - (7) Internal service funds
- c. Fiduciary Funds and similar component units
 - (8) Pension (and other employee benefit) trust funds
 - (9) Investment trust funds
 - (10) Private-purpose trust funds
 - (11) Agency funds

BASIS OF ACCOUNTING

Governmental funds include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. For the Annual Comprehensive Financial Report, these funds are accounted for using the modified accrual basis of accounting. Agency funds are also accounted for using the modified accrual basis. Proprietary funds include Enterprise Funds and Internal Service Funds. These funds are accounted for using the full accrual basis of accounting.

The budgetary process is based on accounting for certain transactions on a basis other than generally accepted accounting principles (GAAP basis). The major difference between the budgetary basis and GAAP basis is that year end encumbrances are recognized as the equivalent of expenditures on the budgetary basis in governmental funds, while encumbered amounts are not recognized as expenditures on the GAAP basis.

BALANCED BUDGET

The budget for the General Fund will be structurally balanced for the fiscal year. A structurally unbalanced budget will include an explanation and describe the expected approach and time frame for achieving structural balance within the context of official revenue and expenditure projections. It is not a violation of this policy to have a planned use of funds available to fund one-time items, including capital, equipment, land or transitional costs for operations (starting up or termination of a service element). It is also not a violation of this policy to use funds previously set aside to mitigate temporarily higher costs or lower revenues.

REVENUES

The City will endeavor to maintain a diversified and stable revenue base to minimize the effects of economic fluctuations on revenue generation. The City will estimate revenues using an objective, analytical process; in the case of uncertainty, conservative projections will be utilized. The use of qualified professionals to project revenues is encouraged.

The City will fund all current expenditures from current revenues and available fund balance, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenues, or rolling over short-term debt.

The City will identify basic tax-provided services and will establish user fees and charges for services provided in excess of basic services. Development process costs and related administrative expenses will be offset by development fees. Water rates should be adjusted to fully cover the costs of all water operations.

City staff will provide periodic reports to the City Council which compare and analyze year-to-date actual revenues and expenditures to budget.

BUDGET APPROPRIATIONS

Appropriations are the amounts approved for expenditure by the City Council with the adoption of the annual budget and subsequent budget amendments which are brought to the Council for their approval. The City Council adopts by resolution a budget which appropriates city funds for operating expenditures and capital improvement projects within a fiscal year.

Budget appropriations also include approval of staffing of full-time staffing levels. Requests for new and/or additional positions will only be considered during the City's annual budget process and may be considered during the Mid-Year report. New positions and/or upgraded positions approved as part of the budgetary process shall be reviewed to determine the appropriateness of the assigned classification and/or salary structure.

While City Council approval is not required for the revenue projections within the budget, accuracy and integrity of staffs' revenue projections is essential in the City Council's budget appropriation decisions.

BUDGETARY MONITORING AND CONTROL

Budgetary control is maintained through monthly expenditure reports. The detailed monthly reports are reviewed by the Finance Director and each Department Director. A mid-year budget review process is completed each January and submitted to the Council for review and approval in February.

Appropriations are presented in the budget by fund, department, program, and object categories. The object categories available are: 1) Salaries and Benefits; 2) Maintenance and Operations; 3) Capital Outlay; 4) Debt Service; 5) Internal Services; and 6) Transfers. Expenditures must be charged to the most appropriate account.

The level of budgetary control over appropriation is at the activity level. The City Manager may transfer appropriations within an activity, and he may transfer appropriations within a fund without City Council approval, provided the total appropriation at the activity level and the fund level does not change. Budgetary changes, including supplemental appropriations or appropriation reductions, may be made by the City Council during the fiscal year or at a midyear budget review.

The Department Director has the authority to spend within their departmental budget and fund. Expenditures may not exceed budgeted appropriations at the activity level. Expenditures may exceed budget appropriations in one program, as long as total expenditures do not exceed that activity and fund budget appropriations. Departments must adhere to all other purchasing policies and procedures within the City and be in accordance with all federal and state requirements.

The City categorizes departments/divisions within these six activities:

ACFR Reporting Activities	Budgetary Departments
General Government	Council & Commissions City Manager/City Clerk Administrative Services Finance
Community Development	Planning
Public Safety	Public Safety
Community Services	Community Services
Public Works	Public Works Capital Improvement Project
Interest and Fiscal Charges	Debt Service

BUDGET AMENDMENTS

The budget as adopted by the City Council can be amended during the fiscal year. The need to amend or adjust the budget typically arises in response to unforeseen circumstances or events. All requests must include discussions of the fiscal impact and require City Council approval for additional appropriations.

CAPITAL OUTLAYS, CAPITAL PROJECTS AND CAPITAL ASSETS

For budgeting purposes, **Capital Outlays** are expenditures to acquire, replace or upgrade assets used in the daily operations of city services. Capital outlays are usually one-time expenses purchased within one fiscal year, have a lifespan of 5-10 years, and used daily by staff. Computer equipment and vehicles are two examples of capital outlay. Capital outlays are typically considered part of the operating budget.

For budgeting purposes, a **Capital Project** is a project that helps maintain or improve the City's infrastructure. A capital project is large in scale, high-cost, and requires considerable planning relative to other expenditures. Typically, a capital project has the following characteristics:

- New construction, expansion, renovation, or replacement project for an existing facility or facilities. Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- Purchase of major equipment (assets) costing \$100,000 or more with a useful life of at least 10 years.
- Major maintenance or rehabilitation project for existing facilities with a cost of \$100,000 or more and an economic life of at least 10 years

Capital projects are presented in its own section of the budget, which identifies the project number and brief description, its funding sources, project start and completion dates. Since capital projects may have multiple funding sources, a summary by fund allows the city to identify its fiscal impact to the budget.

For accounting purposes and reporting in the ACFR, **Capital Assets** are land, land improvements, buildings and improvements, fine art, computer equipment, vehicles, other equipment, and right-to-use assets that are reported in the Government-Wide Financial Statements. In accordance with the provisions of GAAP, infrastructure assets related to governmental activities are reflected in the basic financial statements. Capital assets are defined by the City as fine art, computer equipment, vehicles, other equipment and intangible assets (i.e., software) with an initial individual cost of more than \$5,000; and land, land improvements, buildings and improvements, and infrastructure with costs of more than \$50,000. Such assets are recorded at historical cost or estimated historical

cost if purchased or constructed. Donated or annexed capital assets are recorded at estimated acquisition value at the date of donation or annexation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Depreciation is recorded in the Government-wide Financial Statements on a straight-line basis over the useful life of the assets as follows on the next page:

Land Improvements.....	20 years
Buildings and Improvements	10 - 50 years
Fine Art.....	20 years
Computer Equipment	5 years
Vehicles	6 - 7 years
Other Equipment.....	3 - 20 years
Infrastructure	15 - 100 years
Right to use assets	Lesser of lease term or useful life

LONG TERM FINANCIAL PLAN

The City Manager will prepare and periodically update a high-level financial plan for the City. The plan will outline general approaches the City should follow over the long-term to maintain and increase the ability of the City to provide services through maintaining and increasing revenues, growing the City's economy for the purpose of revenue generation, and controlling and managing the cost of services and the method of delivery of services. This plan will identify and discuss unfunded liabilities and other deferred costs such as maintenance. A plan or options will be identified to address them. This plan is a focused approach to long-term finances and to enhancing the economic strength of the City to generate more revenues and resources for services. The plan may be integrated into an overall set of goals and strategies for the City.

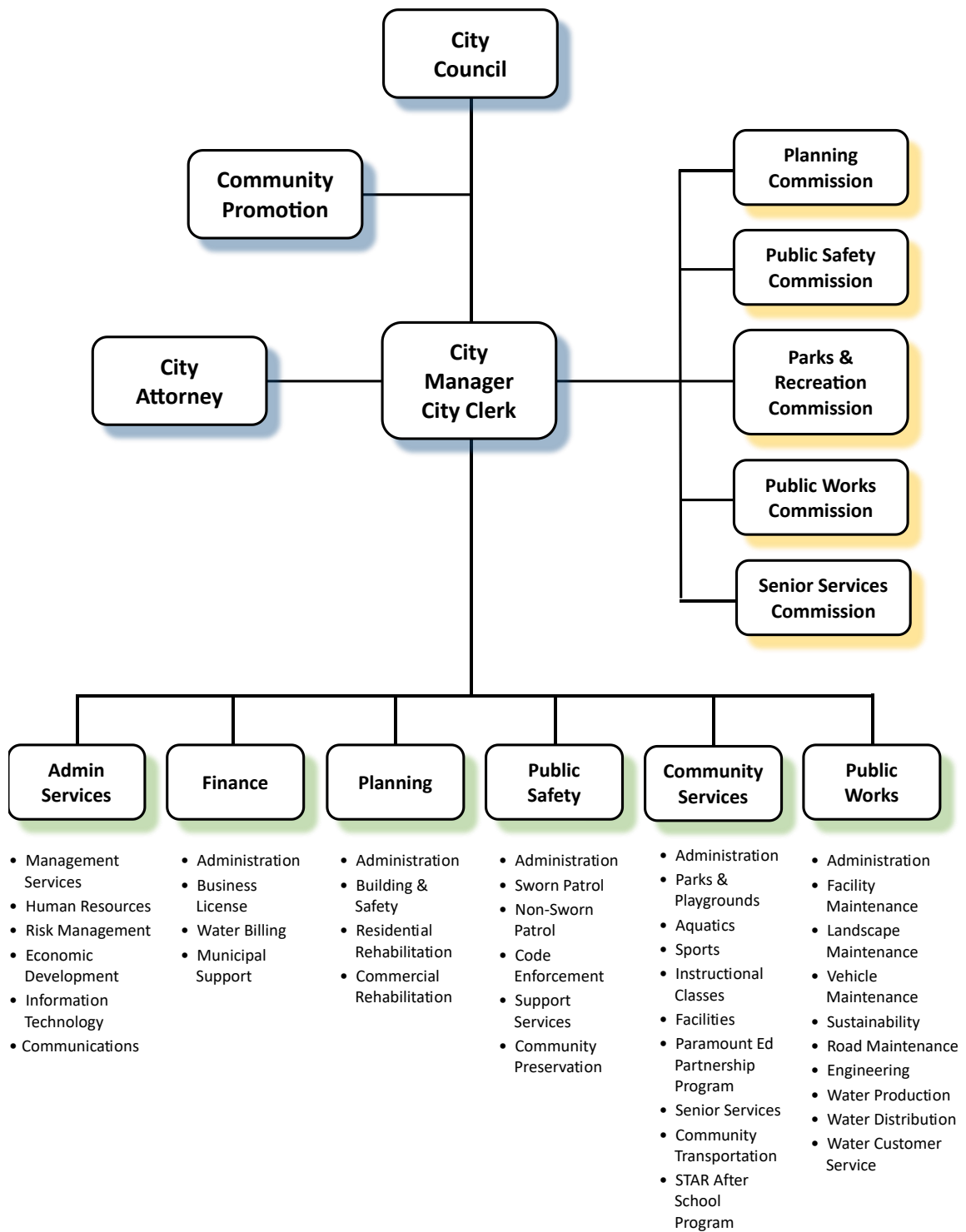
The City started to develop its long-term financial plan starting in March 2023. Projections were made extending out ten years beyond the current budget for all major funds. The FY24 budget was developed on the foundation of the preliminary long term financial plan, however more analysis and recommendations are needed prior to review by the City Council.

ADOPTED FINANCIAL POLICIES

The following comprehensive financial policies were adopted by the City Council. They are included in the Appendix of this budget document.

- Debt Management Policy (adopted June 2021)
- Fund Balance Policy (adopted May 2023)
- Investment Policy (adopted June 2023)

CITYWIDE ORGANIZATION CHART



CITY VISION AND MISSION STATEMENT

VISION

The Vision answers the question: what is the desired outcome of your organization? Paramount's Vision is "A City that is safe, healthy and attractive."

MISSION

The Mission defines the organization's purpose. For Paramount, it's: "Dedicated to providing fiscally responsible services that maintain a vibrant community."

VALUES

Values are the guiding beliefs and principles of the organization. In Paramount, we value...

Respectful and ethical behavior
Service excellence
Responsiveness, accountability and professionalism
Innovation and creativity
Teamwork and collaboration
Effective, inclusive and transparent public information and engagement

KEY STRATEGIC OUTCOME #1: SAFE COMMUNITY

Paramount provides a safe place to live, work and visit.

STRATEGIC OBJECTIVES:

1. Satisfactory levels of public safety and 911 response are maintained through contracts with the Los Angeles County Sherriff's Department that provides response to law enforcement emergencies in a timely and effective manner.
2. Crime is prevented when possible through community education.
3. Fire emergencies are prevented through community education through building permitting and code enforcement.
4. Emergency preparation, response and recovery plans are developed and implemented for natural and man-made disasters and emergencies.
5. Community involvement, education and regional partnerships are expanded and enhanced to increase the level of public trust and keep the community safe.
6. The expected level of core and specialized law enforcement services is implemented and achieved as the community grows
7. Use of data and technology to improve service, protect mission-critical infrastructure and enhance cyber-security effectiveness is achieved
8. Collaboration with other service agencies to address the prevention of homelessness is leveraged and improved.
9. Security and emergency response capabilities at City facilities and properties is achieved in accordance with best practices.
10. Safety for all modes of travel including vehicular, pedestrian and bicycles is expanded and enhanced through education and infrastructure.
11. LA County Sherriff's Department efforts on reducing crime within the community is achieved through use of data.
12. Gang prevention and suppression program are implemented and maintained to reduce crime.

KEY STRATEGIC OUTCOME #2: COMMUNITY HEALTH

Paramount provides diverse recreational and cultural amenities that support healthy lifestyles and sense of community

STRATEGIC OBJECTIVES:

1. Self-directed leisure is promoted to encourage use of Paramount's parks and facilities for health & recreation.
2. Relationships are built with Paramount Unified School District and other educational institutions and providers to promote and support education and life-long learning and personal development.
3. Fee structures are developed based on demand, alternatives and affordability that help to improve participation for all income levels.
4. Effective marketing strategies are developed that drive optimal attendance and community involvement.
5. Preserve the significant historical character of the Paramount community and sense of place. Preserve, provide and promote responsible access to nature to mitigate "nature deficit disorder".
6. Expand organizational and community knowledge about diversity and embrace cultural differences.
7. Positive and respectful neighbor relationships and open communication are fostered, as well as provide and support conflict resolution.
8. Partnerships are developed to expand and enhance programs for the community with youth, senior and other community-based organizations.
9. After school programs are provided for youth to promote safe & healthy lifestyle choices and prevent juvenile crime.
10. Programs, facilities and services are provided for older adults that support healthy lifestyles.
11. Special events are planned that support strong community relationships and sense of place in the City of Paramount.

KEY STRATEGIC OUTCOME #3: ECONOMIC HEALTH

Paramount supports a healthy, sustainable economy reflecting community values.

STRATEGIC OBJECTIVES:

1. Maintain and grow diverse employment opportunities.
2. Enhance business engagement to address existing and emerging business needs.
3. Infill and redevelopment that enhances the community is fostered.
4. Align utility infrastructure with community development; invest and maintain water utility systems, services, infrastructure with affordable rates.
5. Economic health goals and strategies are aligned across all levels of the organization and refine and agree upon the economic tools the City uses to attract and retain businesses;
6. Economic health and vibrancy are expanded and enhanced through an implemented economic development strategic plan.
7. Policies and programs to retain, expand, incubate and attract primary employers are expanded and enhanced consistent with City goals.
8. Workforce development to retain and attract jobs and community amenities initiatives that meet the needs of employers in the City is supported through City policies and programs.
9. Collaboration with economic-health oriented regional partners is continued and improved.
10. High water quality to support the community and water-dependent businesses is sustained.
11. The City collaborates with and supports the Chamber of Commerce in promoting economic development and a strong business climate in Paramount.

KEY STRATEGIC OUTCOME #4: ENVIRONMENTAL HEALTH

Paramount promotes, protects and enhances a healthy & sustainable built and natural environment.

STRATEGIC OBJECTIVES:

1. Progress toward achieving energy and water conservation measures within the community is demonstrated through City programs and practices.
2. Citizens are educated and engaged in ways to change behavior toward more sustainable living practices.
3. The community's resiliency and preparedness for changes in climate, weather and resource availability is increased through education and information.
4. Progress is demonstrated towards achieving waste management goals within the community and the City organization.
5. Environmental regulatory collaboration is improved as needed to achieve improved environmental health goals.
6. A healthy & sustainable environment, especially air and water quality are achieved in the City of Paramount by protecting, promoting and enhancing community education that educates citizens about the sustainable practices.
7. Carbon neutral measures that reduce the City's carbon footprint are achieved by adopting best practices in conservation, energy use and sustainability.
8. A high-quality, sustainable water supply is provided that meets or exceeds all public health standards and supports a healthy and safe community.
9. Air samplers are monitored throughout the City to assure acceptable levels of air quality and notify AQMD of any concerns.
10. Compliance with State and local storm water regulations to maintain water quality in rain storms that produce runoff are assured through City monitoring practices.
11. Systems to improve energy efficiency at City facilities are Identified and implemented.

KEY STRATEGIC OUTCOME #5: ATTRACTIVE & WELL-MAINTAINED CITY INFRASTRUCTURE

Paramount develops and maintains City owned infrastructure, parks, facilities and amenities that enhance quality of life and attractiveness of the community.

STRATEGIC OBJECTIVES

1. City streets, sidewalks, lighting, traffic signals, landscape areas, buildings and other areas are maintained so they are safe, clean, attractive and functional.
2. The City's parks and trails systems are planned designed, implemented and maintained so that they are safe, clean, attractive and well utilized by residents and visitors
3. Operation and Maintenance funding alternatives for City facilities are developed and implemented.
4. Level of service standards are achieved in planning, designing and implementing park, recreation and trail improvements according to best practices standards from state and national agencies.
5. Best practices to maintain and enhance attractive neighborhoods through City services, innovative enforcement techniques, and voluntary compliance with City codes and regulations are implemented.
6. Storm drains are maintained to effectively drain storm water and prevent flooding.
7. Programs and mitigation measures to reduce and remove illegal dumping, graffiti and other acts of vandalism in a timely manner are implemented
8. A long-term financial plan for capital improvements, preventative maintenance & infrastructure replacement is developed and implemented.
9. Policies and best practices to direct and guide growth in the community through appropriate planning, annexation, land use and service delivery review processes are identified and implemented.
10. Alternative forms of transportation are planned and implemented for the Paramount community to use as a means to reduce the City's carbon footprint and reduce dependence on automobiles.

KEY STRATEGIC OUTCOME #6: EFFICIENT, EFFECTIVE & FISCALLY RESPONSIBLE GOVERNMENT

Paramount delivers an efficient and effective city government in a fiscally responsible, transparent & collaborative manner.

STRATEGIC OBJECTIVES:

1. A balanced budget is prepared and approved that adequately funds core services and addresses revenue requirements to meet known and emerging needs
2. A values-driven organizational culture is created that reinforces ethical behavior, exercises and maintains the public trust through accountable and transparent budgeting and fiscally responsible services.
3. City services and programs that facilitate inclusive public engagement, outreach & two- way communication are developed and maintained.
4. Robust and inclusive public communication is achieved as a means for sharing City information with the public in an effective and timely manner.
5. Organizational capability and operational effectiveness to provide consistent high-quality services that are responsive to community needs and priorities is achieved.
6. Public policy, regulations and legislation that affects the City is proactively influence to protect City interests.
7. Data, technology, metrics and benchmarks that guide decisions, improve results, and enhance services are leveraged to improve operational efficiency and effectiveness.
8. City assets are inventoried and maintained to reduce life cycle costs while improving reliability and accessibility
9. A diverse and competitive workforce to meet the needs of the community now and in the future is attracted, developed and retained.
10. Adequate reserves for emergencies & economic challenges are funded in the City's budget.
11. Partnerships, collaboration and service contracts are leveraged to save money and expand resource capacity.
12. Pension reform measures that produce acceptable and sustainable retirement benefits for City employees are identified through work with CalPERS and the League of Cities.

PERFORMANCE INDICATORS

Performance indicators or measures are quantitative and qualitative metrics used to assess the effectiveness, efficiency, quality, or success of an agency. Cities use performance measures to gather information about what they're doing, whether they're reaching their goals, how the community is doing, and other things in the environment. Performance measures play a crucial role in decision-making and continuous improvement. They provide a quantifiable basis for evaluating progress, identifying areas of concern, making adjustments, and setting goals for improvement.

It's important to choose the right performance measures that align with the objectives and values of the entity being measured, as well as to ensure that the measures are relevant, accurate, and consistently tracked over time. The City of Paramount implemented performance indicators with the FY 2022-23 Adopted Budget. Below are performance indicators and the key strategic outcomes they represent.

Key Strategic Outcome	Performance Indicator	FY 23
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	Community Promotion Program	
2	Co-Sponsor Senior Thanksgiving Dinner Attendance	600
2	Co-Sponsor Christmas Train Event	50,000
2,3	Fund Community Groups and Services	15-20

	Administrative Services	
1,2,3,4	Risk Management Claims Processed	66
6	Position Recruitments Processed	125
6	Job Announcements Posted	50
6	Job Applications Received	2,000
6	Written Tests Administered	750
6	Job Interviews Conducted	550

	Finance	
3,6	Accounts Payable Requests for Payments	7,500
3,6	Payroll Checks Processed	8,000
3,6	Accounts Receivable Invoices Prepared and Delivered	800
1,2,3,5,6	State and Federal Grants Managed	30
1,6	Dog Licenses Issued, Renewed, and Managed	3,900
6	Incoming Mail Sorted and Processed	95,000
4,5,6	Water Accounts Managed	7,700
4,5,6	Water Bills Issued	46,200
4,5,6	Water Customer Inquires	18,900

Key Strategic Outcome	Performance Indicator	FY 23
	Planning	
3,5	Approximate Site Plans and Proposed Developments Reviewed	150
3,5	Zone Changes	3
3,5	Conditional Use Permits Issued	30
3,5	Zone Variances	8
3,5	Construction Plans Reviewed and Checked	305
3,5	Building Permits Issued	400
3,5	Plumbing Permits Issued	184
3,5	Electrical Permits Issued	301
3,5	Development-Related Permits Issued	233
3,5	On-Site Construction Inspections Conducted	3,600
	Public Safety	
1	Community Engagement Hours Between the General Public and the Public Safety Team Through the Neighborhood Watch Program	2,080
1	Hours of Sheriff's Law Enforcement Protection and Service	42,000
1	Hours of Sheriff's Traffic Enforcement Protection and Service	4,024
1	Hours of Public Safety Services and Parking Enforcement Services	11,930
1,2	Hours of Crossing Guard Services	12,870
1,2,5	Code Enforcement Inspections Conducted	2,000
	Community Services	
2,5	Parks Managed	11
2,5	Playgrounds Managed	13
2,5	Pools Managed	2
2,5	Gyms Managed	1
2,5	Community Centers Managed	5
2,5	Annual Special Events Conducted	14
2,5	Elderly Nutrition Meals Served and Delivered	46,000
	Public Works	
4,5,6	Resident Requests Serviced for Public Works Service	2,750
4,5,6	City Facility Structures Maintained	9
4,5,6	Trees Maintained	12,000
4,5,6	Shrubs Planted	3,500

Key Strategic Outcome	Performance Indicator	FY 23
2,6	Banners Installed and Replaced	50
2,6	Vehicles Serviced	85
4,5,6	Street Miles Maintained	72
4,5,6	Asphalts Applied	500
4,5,6	Gallons of Paint Applied to Street Curbs	1,000
4,5,6	Street and Traffic Signs Maintain, Repaired, Replaced	500
4,5,6	Miles of Water Distribution Lines Maintained	126
4,5,6	Water Bacti Samples Conducted	900
4,5,6	Water Ph Samples Conducted	900
4,5,6	New Water Installs	50
4,5,6	Water Main Valves Maintained	1,000
4,5,6	Fire Hydrants Maintained	1,000
4,5,6	Water Meter Readings	42,900
4,5,6	Water Service Connections Maintained	1,500

CITY PROFILE

CITY PROFILE/HISTORY

In the first half of the 20th century, the villages of Hynes and Clearwater were the center of Southern California's dairy industry and were known as both "The Milk Shed of Los Angeles" and "The World's Largest Hay Market."

Hynes-Clearwater had more cows per square mile than anywhere west of Chicago – a total of 25,000 at its peak. It was home to the Hay Tree, where the price of that commodity was set each morning for the rest of the world. (The tree, which still stands in the Civic Center, was named California Registered Historical Landmark No. 1038 in 2004.)

In 1948, after discussions dating back to 1925, the two towns unified under the name of Paramount. This name was taken from the main boulevard running through the area, which had been changed from Ocean Ave. in 1931. Incorporation as a municipality was eventually approved in 1957.

As the years went by, and the region urbanized, and the land finally became more valuable for development than milk production – when homes and stores nudged out cows and bales of hay – the farmers left for places like Ontario and Chino.

The history of Paramount has in many ways followed a path typical of its Southeast Los Angeles County neighbors. Agricultural beginnings early in the 20th century were followed by relatively uncontrolled growth, which led to an overbuilt environment. By the 1970s, while still basically a stable, middle-class town, much of Paramount had degenerated into blight.

By 1981, a study by the Rand Corporation labeled the City an "urban disaster area." Rather than sink under the weight of its problems, Paramount chose a proactive course to meet them head on. Through the dedicated efforts of government officials, residents, the faith-based community, and businesses, the City made incredible strides in renewal.

Combining existing urban planning tools with innovative programs, the City began leaving its "Rust Belt" status behind in the 1980s. This led to Paramount being named an "All-America City" by the National Civic League in 1988, and many of its efforts have attracted state and national recognition. The Los Angeles County Board of Supervisors issued a special commendation to Paramount for its remarkable turnaround.

These last decades have been years of rejuvenation, hard work, creative vision, and community spirit, all of which have come to define Paramount. It is now an attractive small town graced by tree-lined neighborhoods, white picket fences, public art, pocket parks, and landscaped boulevards.

A DYNAMIC CITY

Located at the gateway to the Los Angeles metropolis, the City offers a secure quality of life to nearly 56,000 residents and a business-friendly attitude that has created a growing retail and services sector.

Crime statistics are at historic lows thanks to a proactive, balanced relationship with the L.A. County Sheriff's Department. Paramount has a distinctive look due to a continual investment in its infrastructure and a long-time emphasis on code enforcement and assistance programs that have helped residents and businesses upgrade and maintain their properties. The municipal government is a stable, inventive, and financially conservative organization, with an emphasis on maintaining the quality of life for residents.

It is also home to unique businesses. These include the iconic Iceland Skating Rink, now owned by the Los Angeles Kings professional hockey organization but built by the Zamboni family and where the famous Ice Resurfacing Machine was created. (It is still manufactured in town.)

The Paramount Entertainment Center features the Paramount Swap Meet, one of the oldest enterprises of its kind and currently the largest daily swap meet in California. The Center also features one of the few remaining drive-in movie theaters.

World Energy has converted the former Paramount Petroleum refinery into a 100% renewable fuels production facility, one of the largest such producers in the country and on the cutting edge of the future of sustainable energy.

DEMOGRAPHICS

US Census	2000	2010	2020
Hispanic	73%	79%	83%
African-American	13%	11%	7.7%
Caucasian	9%	6%	5%
Asian-American	3%	3%	3.4%
Other	2%	2%	0.9%
Total Population	55,266	54,098	53,828
0-18 Years	40.4%	36.3%	33.3%
19-64 Years	52.3%	57.4%	57.9%
65+ Years	7.3%	6.3%	8.8%

FINANCIAL STATISTICS

Supplemental information on the City's financial statistics can be obtained from the City's Fiscal Year ended June 30, 2022 Annual Comprehensive Financial Report (ACFR) on pages 115 – 132. Information on the local economy includes principal sales tax producers and principal employers in the City, 10-year data for population, per capita income and unemployment rate. A digital copy of the ACFR is available on the City of Paramount website or at this link. <https://www.paramountcity.com/home/showdocument?id=9169>

Comparisons to Other Local Communities

The table below compares the City of Paramount to nearby cities, using data obtained from the California State Controller's Office. Users can find the complete dataset by searching for Cities Raw Data for Fiscal Years 2020-21 or using the shortened URL:

<https://shorturl.at/ikrGW>.

Local Cities	Population	General Tax Revenues	Govt Fund Revenues	Police Expenditures	Govt Fund Expenditures
Santa Fe Springs	18,568	65,415,011	84,003,661	15,671,306	74,974,049
Paramount	53,009	\$31,245,654	\$48,325,893	\$12,417,005	\$40,054,562
Bellflower	78,107	32,567,479	59,746,724	13,635,974	61,022,528
Lakewood	81,681	48,429,901	84,414,970	13,962,207	65,772,097
South Gate	92,783	43,830,491	108,415,677	28,894,805	84,432,093
Norwalk	102,356	54,505,441	97,272,477	18,801,850	83,495,248
Downey	113,525	89,403,931	137,803,791	42,976,632	147,598,523

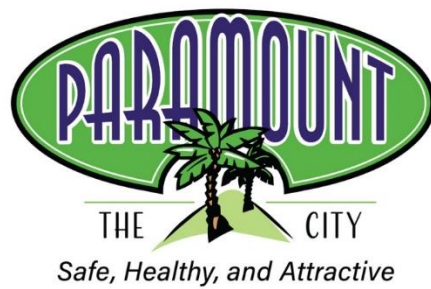
BUDGET SUMMARIES

FUND BALANCE SUMMARY – FY 2023-24

FUND	Fund Balance at 7/1/2023	Plus Total Revenues	Minus Operating Expenditures	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer Out)	Adjustments In (Out)	Fund Balance at 6/30/2024
Fund 111 - General Fund								
Unassigned - Available	1,879,500	44,109,550	40,117,106	2,727,100	1,265,344		(1,088,006)	2,056,838
Nonspendable - Prepaid Items, Land Held for Resale	259,350				-		-	259,350
Committed - Operating Reserve	16,629,000				-		-	16,629,000
Committed - Economic Uncertainty	3,326,000				-		-	3,326,000
Committed - Infrastructure & Facility Emergencies	3,326,000				-		-	3,326,000
Assigned - Capital Projects Reserve	4,767,344			4,857,750	(4,857,750)		1,090,406	1,000,000
Assigned - Continuing Appropriation (CIP Carryover)	1,532,500			1,532,500	(1,532,500)		-	-
Assigned - Self-Insurance	800,000				-		-	800,000
Assigned - Special Project	396,594		396,594		(396,594)		-	-
Assigned - Retiree Benefit Obligations	2,514,500				-		-	2,514,500
Assigned - Compensated Absences	500,000				-		-	500,000
Assigned - COVID/ARPA	7,724,900		1,360,000	6,362,500	(7,722,500)		(2,400)	-
Assigned - Educational Project-PEP	-				-		-	-
Assigned - Settlement Reserve	-				-		-	-
Assigned - 2010B Tax Allocation Bond	-				-		-	-
SUBTOTAL GENERAL FUND	43,655,688	44,109,550	41,873,700	15,479,850	(13,244,000)	-	-	30,411,688
Fund 211 - Comm Dev Block Grant (CDBG)								
Fund 211 - Comm Dev Block Grant (CDBG)	-	873,800	508,800	365,000	-			-
Fund 212 - HOME	122,227	406,300	406,300	-	-			122,227
Fund 213 - HOME / ARP	-	350,000	350,000	-	-			-
Fund 214 - Paramount Housing Authority	1,288,003	9,600	2,000	300,000	(292,400)			995,603
Fund 215 - CDBG Coronavirus (Cares Act)	-	-	-	-	-			-
Fund 216 - American Rescue Plan Act of 2021 (ARPA)	-	-	-	-	-			-
Fund 221 - After School Education & Safety	122,016	2,431,000	2,425,700	-	5,300			127,316
Fund 222 - Gas Tax	455,157	1,446,850	1,350,900	-	95,950			551,107
Fund 223 - Traffic Safety	-	100,000	100,000	-	-			-
Fund 224 - AB939 Waste Reduction	428,598	89,650	143,450	-	(53,800)			374,798
Fund 225 - AB2766 Subvention	53,416	75,350	80,850	25,000	(30,500)			22,916
Fund 226 - Disability Access And Educ	58,579	9,700	50,000	-	(40,300)			18,279
Fund 227 - Road Maint & Repair Act (RMRA)	153,729	1,319,450	-	1,336,150	(16,700)			137,029
Fund 231 - Proposition A	1,777,975	1,557,100	907,950	400,000	249,150			2,027,125
Fund 232 - Proposition C	797,151	1,286,750	169,700	1,001,000	116,050			913,201
Fund 233 - Measure R	1,326,472	979,150	63,300	200,000	715,850			2,042,322
Fund 234 - Measure M	1,325,073	1,096,700	78,350	346,000	672,350			1,997,423
Fund 235 - Measure A (Safe Clean Parks)	-	1,361,200	150,200	1,211,000	-			-
Fund 289 - Measure W	943,678	686,750	195,000	55,000	436,750			1,380,428
Fund 290 - Storm Drain	522,762	41,950	-	-	41,950			564,712
Fund 291 - Sewer Reconstruction	249,262	7,250	-	-	7,250			256,512
Fund 292 - Public Art	456,157	505,300	7,500	215,000	282,800			738,957
Fund 293 - Public Access Fees	217,336	52,100	5,000	-	47,100			264,436
Fund 294 - General Plan	548,568	56,650	476,750	-	(420,100)			128,468
Fund 295 - Service Assessments	-	14,150	14,150	-	-			-
Fund 296 - Other Grants	411,542	16,350,450	1,294,550	15,038,150	17,750			429,292
Fund 297 - Community Benefit Agreement	-	1,000,000	500,000	500,000	-			-
SUBTOTAL SPECIAL REVENUE FUNDS	11,257,701	32,107,200	9,280,450	20,992,300	1,834,450	-	-	13,092,151
Fund 311 - Debt Service								
Fund 311 - Debt Service	-	1,770,750	1,770,750	-	-			-
SUBTOTAL DEBT SERVICE FUNDS	-	1,770,750	1,770,750	-	-	-	-	-
Fund 511 - Paramount Municipal Water								
Fund 511 - Paramount Municipal Water	6,521,817	9,103,000	10,122,650	320,000	(1,339,650)		1,338,100	6,520,267
Fund 521 - Equipment Replacement	3,496,697	76,750	1,125,650	495,000	(1,543,900)		150,000	2,102,797
SUBTOTAL PROPRIETARY FUNDS	10,018,514	9,179,750	11,248,300	815,000	(2,883,550)	-	1,488,100	8,623,064
Fund 614 - RDA Obligation Retirement Fund								
Fund 614 - RDA Obligation Retirement Fund	6,675,030	6,055,000	5,736,100	-	318,900			6,993,930
SUBTOTAL FIDUCIARY FUNDS	6,675,030	6,055,000	5,736,100	-	318,900	-	-	6,993,930
ALL FUNDS	71,606,933	93,222,250	69,909,300	37,287,150	(13,974,200)	-	1,488,100	59,120,833

FUND BALANCE SUMMARY – FY 2022-23

FUND	Fund Balance at 7/1/2022	Plus Total Revenues	Minus Operating Expenditures	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer Out)	Adjustments In (Out)	Fund Balance at 6/30/2023
Fund 111 - General Fund								
Unassigned - Available	19,345,872	45,721,500	27,808,300	3,164,950	14,748,250	(500,000)	(31,714,622)	1,879,500
Nonspendable - Prepaid Items, Land Held for Resale	259,350	-	-	-	-	-	-	259,350
Committed - Operating Reserve	-	-	-	-	-	16,629,000	16,629,000	16,629,000
Committed - Economic Uncertainty	-	-	-	-	-	3,326,000	3,326,000	3,326,000
Committed - Infrastructure & Facility Emergencies	-	-	-	-	-	3,326,000	3,326,000	3,326,000
Assigned - Capital Projects Reserve	4,550,444	-	-	-	-	216,900	4,767,344	4,767,344
Assigned - Continuing Appropriation (CIP Carryover)	1,749,400	-	-	-	-	(216,900)	1,532,500	1,532,500
Assigned - Self-Insurance	30,000	-	-	-	-	770,000	800,000	800,000
Assigned - Special Project	-	-	400,000	-	(400,000)	796,594	396,594	396,594
Assigned - Retiree Benefit Obligations	2,514,500	-	-	-	-	-	2,514,500	2,514,500
Assigned - Compensated Absences	-	-	-	-	-	500,000	500,000	500,000
Assigned - COVID/ARPA	33,657	-	-	-	-	7,691,243	7,724,900	7,724,900
Assigned - Educational Project-PEP	250,000	-	-	-	-	(250,000)	-	-
Assigned - Settlement Reserve	796,594	-	-	-	-	(796,594)	-	-
Assigned - 2010B Tax Allocation Bond	277,621	-	-	-	-	(277,621)	-	-
SUBTOTAL GENERAL FUND	29,807,438	45,721,500	28,208,300	3,164,950	14,348,250	(500,000)	-	43,655,688
Fund 211 - Comm Dev Block Grant (CDBG)								
Fund 211 - Comm Dev Block Grant (CDBG)	-	667,250	667,250	-	-	-	-	-
Fund 212 - HOME	122,227	403,650	403,650	-	-	-	-	122,227
Fund 213 - HOME / ARP	-	-	-	-	-	-	-	-
Fund 214 - Paramount Housing Authority	1,280,403	9,600	2,000	-	7,600	-	1,288,003	1,288,003
Fund 215 - CDBG Coronavirus (Cares Act)	-	232,100	232,100	-	-	-	-	-
Fund 216 - American Rescue Plan Act of 2021 (ARPA)	-	14,026,000	8,811,200	598,350	4,616,450	(4,616,450)	-	-
Fund 221 - After School Education & Safety	115,066	2,432,650	2,425,700	-	6,950	-	122,016	122,016
Fund 222 - Gas Tax	455,157	1,324,900	1,324,900	-	-	-	455,157	455,157
Fund 223 - Traffic Safety	-	100,000	100,000	-	-	-	-	-
Fund 224 - AB939 Waste Reduction	457,698	92,950	122,050	-	(29,100)	-	428,598	428,598
Fund 225 - AB2766 Subvention	409,316	77,050	80,950	352,000	(355,900)	-	53,416	53,416
Fund 226 - Disability Access And Educ	48,479	10,100	-	-	10,100	-	58,579	58,579
Fund 227 - Road Maint & Repair Act (RMRA)	1,554,579	1,170,850	-	2,571,700	(1,400,850)	-	153,729	153,729
Fund 231 - Proposition A	1,190,425	1,499,050	911,500	-	587,550	-	1,777,975	1,777,975
Fund 232 - Proposition C	1,458,801	1,240,400	219,050	1,683,000	(661,650)	-	797,151	797,151
Fund 233 - Measure R	1,216,972	956,050	64,650	781,900	109,500	-	1,326,472	1,326,472
Fund 234 - Measure M	948,873	1,064,600	79,400	609,000	376,200	-	1,325,073	1,325,073
Fund 235 - Measure A (Safe Clean Parks)	-	164,250	5,250	159,000	-	-	-	-
Fund 289 - Measure W	1,505,528	697,150	599,000	660,000	(561,850)	-	943,678	943,678
Fund 290 - Storm Drain	457,762	65,000	-	-	65,000	-	522,762	522,762
Fund 291 - Sewer Reconstruction	240,262	9,000	-	-	9,000	-	249,262	249,262
Fund 292 - Public Art	96,707	406,950	2,500	45,000	359,450	-	456,157	456,157
Fund 293 - Public Access Fees	168,936	53,400	5,000	-	48,400	-	217,336	217,336
Fund 294 - General Plan	590,168	60,950	102,550	-	(41,600)	-	548,568	548,568
Fund 295 - Service Assessments	-	14,150	14,150	-	-	-	-	-
Fund 296 - Other Grants	450,292	2,197,500	899,150	1,337,100	(38,750)	-	411,542	411,542
Fund 297 - Community Benefit Agreement	-	-	-	-	-	-	-	-
SUBTOTAL SPECIAL REVENUE FUNDS	12,767,651	28,975,550	17,072,000	8,797,050	3,106,500	(4,616,450)	-	11,257,701
Fund 311 - Debt Service								
Fund 311 - Debt Service	-	1,738,500	1,738,500	-	-	-	-	-
SUBTOTAL DEBT SERVICE FUNDS	-	1,738,500	1,738,500	-	-	-	-	-
Fund 511 - Paramount Municipal Water								
Fund 511 - Paramount Municipal Water	5,409,617	8,707,150	12,074,150	1,465,000	(4,832,000)	4,616,450	1,327,750	6,521,817
Fund 521 - Equipment Replacement	3,290,947	100,750	150,000	395,000	(444,250)	500,000	150,000	3,496,697
SUBTOTAL PROPRIETARY FUNDS	8,700,564	8,807,900	12,224,150	1,860,000	(5,276,250)	5,116,450	1,477,750	10,018,514
Fund 614 - RDA Obligation Retirement Fund								
Fund 614 - RDA Obligation Retirement Fund	6,835,180	5,539,050	5,699,200	-	(160,150)	-	-	6,675,030
SUBTOTAL FIDUCIARY FUNDS	6,835,180	5,539,050	5,699,200	-	(160,150)	-	-	6,675,030
ALL FUNDS	58,110,833	90,782,500	64,942,150	13,822,000	12,018,350	-	1,477,750	71,606,933



REVENUE SUMMARY BY FUND

REVENUE DETAILS

Account	Account Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111-3111	Sales Tax	9,459,141	11,483,195	11,933,000	11,779,100	11,472,050
111-3112	Utility Users' Tax	3,212,858	4,142,444	3,800,000	4,664,150	4,711,350
111-3113	Franchise Tax	1,904,943	2,049,479	1,933,000	2,168,000	2,189,250
111-3114	Utility Users' Tax - Prepaid Wireless	48,996	40,939	30,000	34,650	34,000
111-3115	Transaction & Use Tax	5,585,397	7,238,769	7,610,000	7,524,350	7,463,950
111-3121	Property Tax	2,622,187	2,679,590	2,575,000	2,946,250	2,677,250
111-3122	Real Property Transfer Tax	141,727	167,830	125,000	125,000	125,000
111-3171	General Business Licenses	539,120	517,535	530,000	601,000	601,000
111-3172	Swap Meet Business Licenses	318,420	339,594	320,000	320,000	320,000
111-3173	Beer Sales	36,387	131,840	100,000	118,300	118,300
111-3212	Mitigation Permits	375,755	410,520	340,000	426,400	426,400
	Taxes	24,244,930	29,201,734	29,296,000	30,707,200	30,138,550
111-3211	Animal License	84,128	69,128	75,000	75,000	87,000
111-3213	Street Permits	2,808	2,296	2,000	3,000	3,000
111-3214	Sign & Event Permits	-	4,500	5,000	10,000	10,000
111-3221	Construction Permits	303,178	345,220	650,000	803,700	836,000
111-3515	Parking Permit Fees	490	280	500	600	600
	License and Permits	390,604	421,423	732,500	892,300	936,600
111-3512	Parking Citations	671,643	790,874	790,000	859,000	829,600
111-3513	Vehicle Impound Fees	70,350	80,850	70,000	76,000	93,500
111-3514	Citation Corrections	2,990	3,519	3,000	3,600	4,000
111-3521	Municipal Court Fines	11,204	-	-	-	-
111-3525	Administrative Citation Fees	68,515	110,020	130,000	164,850	115,000
	Fines, Forfeitures, and Penalties	824,702	985,263	993,000	1,103,450	1,042,100
111-3611	Investment Earnings	82,850	43,148	634,000	1,281,550	975,800
111-3631	Rents	59,769	64,769	59,250	59,250	60,400
111-3330	Property Tax In Lieu of VLF	7,321,531	7,509,337	8,033,550	8,033,600	8,433,500
111-3331	License Fees In Excess	40,677	63,770	63,750	54,850	54,850
	Revenue From Other Agencies	7,504,828	7,681,024	8,790,550	9,429,250	9,524,550
111-3422	Plan Check	201,419	298,148	742,000	1,000,000	800,000
111-3423	Zone Change	2,300	5,388	2,500	4,000	4,000
111-3424	Zone Variance	-	850	-	-	-
111-3425	Conditional Use Permit	299,220	376,109	50,000	30,000	50,000
111-3426	Tract/Final Maps	2,913	1,306	500	500	500
111-3431	Development Review Board Fees	6,470	4,185	5,000	5,000	5,000
111-3461	Sports Fees-Youth League	-	-	10,000	10,000	10,000
111-3465	Instructional Classes	9,939	29,694	27,300	30,000	30,000
111-3466	Facility Fees	111	35,268	30,000	40,000	40,000
111-3467	Daycamp	41,268	45,933	40,000	40,000	40,000
111-3470	Jumper Permit	270	580	500	500	500
111-3472	Adult Sports Fee	-	-	-	5,000	5,000
111-3474	Excursions	-	-	-	1,000	1,000
111-3477	ENP Revenues	-	1,710	2,000	4,500	4,500
111-3478	Excursions (ENP)	(90)	12,842	10,000	20,000	20,000
111-3479	Special Events	-	226	200	1,000	1,000
111-3481	Industrial Waste Fees	80,889	85,603	80,000	80,000	80,000
111-3482	Sale of Documents	40	49	-	-	-
111-3486	Planning Admin Action Fee	-	14,000	37,000	30,000	30,000
111-3487	Planning Letters	-	200	500	500	500
111-3488	Wireless Communications Admin Review	-	600	1,000	1,000	1,000
111-3489	Landscape / Irrigation Plan Review	-	-	500	500	500
111-3491	Vendor Review	-	200	1,000	1,000	1,000
	Current Charges for Services	644,748	912,890	1,040,000	1,304,500	1,124,500
111-3499	City Store Revenues	2,031	-	1,000	250	1,000
111-3911	Damage to Property	18,804	31,368	30,000	30,000	15,450
111-3912	Facility Liability Insurance	619	3,095	-	-	-
111-3915	Other Revenue	1,223,634	949,387	229,000	1,204,550	276,800
111-3916	Revenue/Expense-Coca-Cola	(1,284)	(375)	-	-	-

REVENUE DETAILS

Account	Account Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111-3917	Short/Over	(19)	(124)	-	-	-
111-3931	PRA Reimbursement	226,155	213,851	200,000	200,000	200,000
111-3932	Other Reimbursements	850,000	850,000	850,000	850,000	850,000
	Other Revenue	2,319,940	2,047,202	1,310,000	2,284,800	1,343,250
	FUND 111 - GENERAL FUND	35,929,752	41,249,536	42,162,050	45,721,500	44,109,550
211-3311	Grant Allocation	665,240	728,973	899,250	667,250	873,800
	FUND 211 - COMM DEV BLOCK GRANT (CDBG)	665,240	728,973	899,250	667,250	873,800
212-3311	Grant Allocation	129,959	196,541	403,650	403,650	406,300
212-3918	Program Income	-	18,202	-	-	-
	FUND 212 - HOME	129,959	214,742	403,650	403,650	406,300
213-3311	Grant Allocation	-	-	350,000	-	350,000
	FUND 213 - HOME / ARP	-	-	350,000	-	350,000
214-3915	Other Revenue	9,607	9,600	9,600	9,600	9,600
	FUND 214 - PARAMOUNT HOUSING AUTHORITY	9,607	9,600	9,600	9,600	9,600
215-3311	Grant Allocation	476,184	226,977	232,100	232,100	-
	FUND 215 - CDBG CORONAVIRUS (CAES ACT)	476,184	226,977	232,100	232,100	-
216-3311	Grant Allocation	-	4,871,588	11,718,750	14,026,000	-
216-3611	Investment Earnings	-	37,835	318,000	-	-
	FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARP)	-	4,909,423	12,036,750	14,026,000	-
221-3311	Grant Allocation	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
221-3611	Investment Earnings	518	247	2,700	6,950	5,300
221-3915	Other Revenue	60	-	-	-	-
	FUND 221 - AFTER SCHOOL EDUCATION & SAFETY	2,171,736	1,826,790	2,428,400	2,432,650	2,431,000
222-3321	Gas Tax-Section 2105	282,555	305,456	459,100	311,750	335,550
222-3322	Gas Tax-Section 2106	163,190	179,163	322,700	180,350	194,000
222-3323	Gas Tax-Section 2107	382,344	365,065	187,500	373,050	402,450
222-3324	Gas Tax-Section 2107.5	7,500	7,500	7,500	7,500	7,500
222-3325	Gas Tax-Section 2103	370,021	435,468	386,600	436,600	495,450
222-3611	Investment Earnings	1,067	1,705	11,000	15,650	11,900
	FUND 222 - GAS TAX	1,206,677	1,294,356	1,374,400	1,324,900	1,446,850
223-3511	Vehicle Code Fines	108,710	92,567	100,000	100,000	100,000
223-3611	Investment Earnings	149	120	-	-	-
	FUND 223 - TRAFFIC SAFETY	108,860	92,687	100,000	100,000	100,000
224-3411	AB939 Waste Reduction Fees	78,398	79,441	79,000	79,000	79,000
224-3611	Investment Earnings	1,857	1,518	11,000	13,950	10,650
	FUND 224 - AB939 WASTE REDUCTION	80,255	80,959	90,000	92,950	89,650
225-3314	AQMD	72,420	71,038	70,000	70,000	70,000
225-3611	Investment Earnings	1,705	1,394	8,000	7,050	5,350
	FUND 225 - AB2766 SUBVENTION	74,125	72,431	78,000	77,050	75,350
226-3417	Disability Access and Education Fee	8,917	8,532	8,500	8,500	8,500
226-3611	Investment Earnings	161	155	1,000	1,600	1,200
	FUND 226 - DISABILITY ACCESS & EDUCATION	9,078	8,687	9,500	10,100	9,700
227-3311	Grant Allocation	1,028,166	1,102,878	1,159,950	1,140,000	1,295,950
227-3611	Investment Earnings	3,477	4,167	22,700	30,850	23,500
	FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)	1,031,643	1,107,045	1,182,650	1,170,850	1,319,450

REVENUE DETAILS

Account	Account Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
231-3311	Grant Allocation	1,116,606	1,400,558	1,345,000	1,446,400	1,516,650
231-3476	Taxi Vouchers	1,091	1,485	1,500	1,500	1,500
231-3480	College Transit	62	-	-	-	-
231-3611	Investment Earnings	5,748	5,639	37,800	51,150	38,950
FUND 231 - PROPOSITION A		1,123,506	1,407,681	1,384,300	1,499,050	1,557,100
232-3311	Grant Allocation	926,185	1,161,734	1,110,000	1,202,650	1,258,000
232-3611	Investment Earnings	4,362	3,664	27,300	37,750	28,750
232-3918	Program Income	1,655	-	-	-	-
FUND 232 - PROPOSITION C		932,201	1,165,398	1,137,300	1,240,400	1,286,750
233-3311	Grant Allocation	695,601	871,160	830,000	909,250	943,500
233-3611	Investment Earnings	4,105	3,804	33,000	46,800	35,650
FUND 233 - MEASURE R		699,706	874,963	863,000	956,050	979,150
234-3311	Grant Allocation	788,142	985,817	945,000	1,028,650	1,069,300
234-3611	Investment Earnings	3,754	3,529	26,000	35,950	27,400
FUND 234 - MEASURE M		791,895	989,346	971,000	1,064,600	1,096,700
235-3311	Grant Allocation	-	-	880,500	164,250	1,361,200
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		-	-	880,500	164,250	1,361,200
289-3311	Grant Allocation	642,325	1,543,250	653,600	653,600	653,600
289-3611	Investment Earnings	620	4,194	31,000	43,550	33,150
FUND 289 - MEASURE W (SAFE CLEAN WATER)		642,945	1,547,444	684,600	697,150	686,750
290-3414	Storm Drain Fees	14,700	27,595	30,500	50,000	30,500
290-3611	Investment Earnings	2,007	1,547	11,000	15,000	11,450
FUND 290 - STORM DRAIN		16,707	29,142	41,500	65,000	41,950
291-3412	Sewer Reconstruction Fees	3,940	3,868	1,500	1,500	1,500
291-3611	Investment Earnings	1,116	828	5,000	7,500	5,750
FUND 291 - SEWER RECONSTRUCTION		5,055	4,696	6,500	9,000	7,250
292-3413	Public Art Fees	60,230	25,880	200,000	400,000	500,000
292-3611	Investment Earnings	1,531	528	3,500	6,950	5,300
FUND 292 - PUBLIC ART		61,761	26,408	203,500	406,950	505,300
293-3419	Public Access Fees	47,872	48,082	35,000	48,000	48,000
293-3611	Investment Earnings	556	496	4,000	5,400	4,100
FUND 293 - PUBLIC ACCESS FEES		48,428	48,577	39,000	53,400	52,100
294-3415	General Plan Fees	29,400	28,626	31,500	43,000	43,000
294-3611	Investment Earnings	3,162	2,322	14,000	17,950	13,650
FUND 294 - GENERAL PLAN		32,562	30,948	45,500	60,950	56,650
295-3441	Orange Avenue LLA 81-1	14,160	14,142	14,150	14,150	14,150
FUND 295 - SERVICE ASSESSMENTS		14,160	14,142	14,150	14,150	14,150
296-3312	State COPS Grant	156,727	161,285	161,850	165,300	170,000
296-3313	Bureau of Justice Administration	90,327	23,685	-	-	-
296-3317	EIR Review Grant	-	17,533	-	-	-
296-3334	Active Transportation Program (ATP)	39,992	232,979	3,314,950	-	3,082,000
296-3335	SB2 Planning Grant	-	-	110,000	60,000	50,000
296-3337	CA Local Early Action Planning (LEAP)	118,934	31,066	-	-	-
296-3338	CA Permanent Local Housing Alloc (PLHA)	-	-	-	-	438,100
296-3340	Arts Education Grant	1,750	-	-	-	-
296-3342	SB 821	30,939	40,628	52,000	52,000	61,400
296-3343	Park Grant	-	-	-	-	-
296-3345	Used Oil Grant	6,797	7,874	8,300	8,300	8,300

REVENUE DETAILS

Account	Account Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
296-3349	Surface Transportation Program-Local	639,000	-	-	-	-
296-3351	Cal Recycling	129,680	6,555	-	-	6,150
296-3352	CA-Emergency Management Grant	-	18,068	19,450	19,450	-
296-3353	SB 1383 (Greenhouse Gas Reduction)	-	78,823	-	-	43,000
296-3354	State Grant	-	-	142,500	50,000	92,500
296-3356	Dept of Conservation Recycling Grant	(209)	13,961	14,000	14,000	14,000
296-3357	Park Maintenance Grant	-	-	-	-	-
296-3360	Federal Grant	-	-	550,000	200,000	350,000
296-3361	CA Local Roadway Safety Plan (LRSP)	40,919	22,724	2,050	2,050	-
296-3363	Highway Bridge Program	227,496	698	1,001,000	-	1,001,000
296-3364	California Park & Recreation Grant	-	-	1,250,000	-	1,250,000
296-3365	Prop 68-Park Grant Per Capita	-	4,070	1,104,200	312,200	793,000
296-3367	LA County Probation Grant	-	44,562	185,000	185,000	273,000
296-3368	Rivers/Mountains Conservancy	-	9,350	1,350,000	140,000	1,210,000
296-3369	I-710 Early Action Funds	862	575,623	803,000	540,000	263,000
296-3377	Metro Transit Authority	-	-	800,000	-	2,800,000
296-3392	Measure H - Homeless Grant	63,626	2,000	-	-	-
296-3398	Highway Safety Improvement Program	-	-	581,900	264,900	1,359,350
296-3527	LA County Discretionary Grant	-	27,007	30,000	-	-
296-3528	MSRC Grant	-	-	-	30,000	-
296-3529	Calif Natural Resource Agency (CNRA)	512,468	76,633	2,842,450	80,000	2,729,800
296-3531	Cal Trans State Grant	-	-	15,000	15,000	-
296-3532	Port of Long Beach	-	-	200,000	-	200,000
296-3533	US Environmental Protection Agency	-	-	-	45,000	145,000
296-3611	Investment Earnings	2,740	1,176	10,000	14,300	10,850
296-3918	Program Income	1,800	-	-	-	-
FUND 296 - OTHER GRANTS		1,800	-	-	-	-
297-3311	Grant Allocation	-	-	-	-	1,000,000
FUND 297 - COMMUNITY BENEFIT AGREEMENT		-	-	-	-	1,000,000
311-3611	Investment Earnings	-	61	-	-	-
311-3711	Equipment Replacement	-	-	-	1,738,500	1,770,750
FUND 311 - DEBT SERVICE		-	61	-	1,738,500	1,770,750
511-3451	Sale of Water	7,651,977	8,092,426	8,500,000	8,500,000	8,925,000
511-3522	Other Fines and Penalties	-	-	30,000	35,000	35,000
511-3611	Investment Earnings	17,668	1,347	104,000	45,000	45,000
511-3915	Other Revenue	25,625	2,950	5,000	5,000	5,000
511-3921	Construction/Installation Fees	144,203	321,896	45,000	122,150	93,000
511-3924	Return Item Charge	425	600	-	-	-
FUND 511 - PARAMOUNT MUNICIPAL WATER		7,839,898	8,419,219	8,684,000	8,707,150	9,103,000
521-3611	Investment Earnings	5,195	7,246	79,000	100,750	76,750
FUND 521 - EQUIPMENT REPLACEMENT		5,195	7,246	79,000	100,750	76,750
614-3135	Redevelopment Property Tax Trust Fund	5,969,328	5,484,007	5,500,350	5,484,050	6,000,000
614-3611	Investment Earnings	462	2,007	1,000	55,000	55,000
FUND 614 - RDA OBLIGATION RETIREMENT FUND		5,969,790	5,486,014	5,501,350	5,539,050	6,055,000
791-3611	Investment Earnings	119,498	46,050	-	-	-
791-3612	Interest Distribution	(119,498)	(46,050)	-	-	-
FUND 791 - BANK CASH AND INVESTMENTS		-	-	-	-	-
CITYWIDE ALL FUNDS		62,140,773	73,269,792	96,439,200	90,782,500	93,222,250

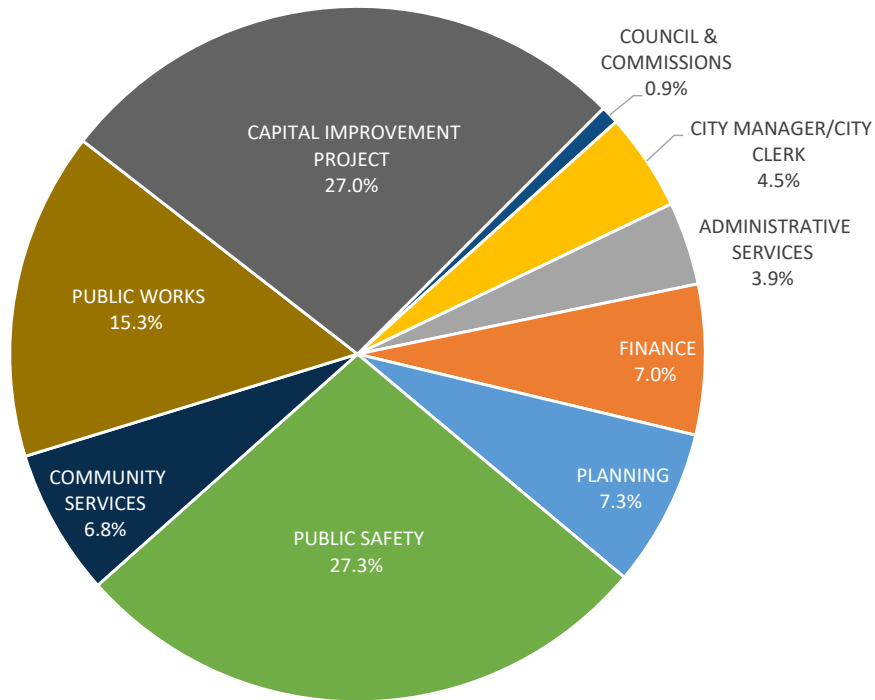
REVENUE DETAILS

Account	Account Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
Revenue Summary by Fund						
FUND 111 - GENERAL FUND		35,929,752	41,249,536	42,162,050	45,721,500	44,109,550
FUND 211 - COMM DEV BLOCK GRANT (CDBG)		665,240	728,973	899,250	667,250	873,800
FUND 212 - HOME		129,959	214,742	403,650	403,650	406,300
FUND 213 - HOME / ARP		-	-	350,000	-	350,000
FUND 214 - PARAMOUNT HOUSING AUTHORITY		9,607	9,600	9,600	9,600	9,600
FUND 215 - CDBG CORONAVIRUS (CARES ACT)		476,184	226,977	232,100	232,100	-
FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (ARP)		-	4,909,423	12,036,750	14,026,000	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFETY		2,171,736	1,826,790	2,428,400	2,432,650	2,431,000
FUND 222 - GAS TAX		1,206,677	1,294,356	1,374,400	1,324,900	1,446,850
FUND 223 - TRAFFIC SAFETY		108,860	92,687	100,000	100,000	100,000
FUND 224 - AB939 WASTE REDUCTION		80,255	80,959	90,000	92,950	89,650
FUND 225 - AB2766 SUBVENTION		74,125	72,431	78,000	77,050	75,350
FUND 226 - DISABILITY ACCESS & EDUCATION		9,078	8,687	9,500	10,100	9,700
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)		1,031,643	1,107,045	1,182,650	1,170,850	1,319,450
FUND 231 - PROPOSITION A		1,123,506	1,407,681	1,384,300	1,499,050	1,557,100
FUND 232 - PROPOSITION C		932,201	1,165,398	1,137,300	1,240,400	1,286,750
FUND 233 - MEASURE R		699,706	874,963	863,000	956,050	979,150
FUND 234 - MEASURE M		791,895	989,346	971,000	1,064,600	1,096,700
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		-	-	880,500	164,250	1,361,200
FUND 289 - MEASURE W (SAFE CLEAN WATER)		642,945	1,547,444	684,600	697,150	686,750
FUND 290 - STORM DRAIN		16,707	29,142	41,500	65,000	41,950
FUND 291 - SEWER RECONSTRUCTION		5,055	4,696	6,500	9,000	7,250
FUND 292 - PUBLIC ART		61,761	26,408	203,500	406,950	505,300
FUND 293 - PUBLIC ACCESS FEES		48,428	48,577	39,000	53,400	52,100
FUND 294 - GENERAL PLAN		32,562	30,948	45,500	60,950	56,650
FUND 295 - SERVICE ASSESSMENTS		14,160	14,142	14,150	14,150	14,150
FUND 296 - OTHER GRANTS		2,063,846	1,396,299	14,547,650	2,197,500	16,350,450
FUND 297 - COMMUNITY BENEFIT AGREEMENT		-	-	-	-	1,000,000
FUND 311 - DEBT SERVICE		-	61	-	1,738,500	1,770,750
FUND 511 - PARAMOUNT MUNICIPAL WATER		7,839,898	8,419,219	8,684,000	8,707,150	9,103,000
FUND 521 - EQUIPMENT REPLACEMENT		5,195	7,246	79,000	100,750	76,750
FUND 614 - RDA OBLIGATION RETIREMENT FUND		5,969,790	5,486,014	5,501,350	5,539,050	6,055,000
FUND 791 - BANK CASH AND INVESTMENTS		-	-	-	-	-
REVENUE SUMMARY BY FUND		62,140,773	73,269,792	96,439,200	90,782,500	93,222,250

EXPENDITURE BY DEPARTMENT – GENERAL FUND

EXPENDITURE BY DEPARTMENTS	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
COUNCIL & COMMISSIONS	296,024	339,061	454,600	460,650	489,100
CITY MANAGER/CITY CLERK	1,670,656	1,998,295	2,250,100	2,243,900	2,605,450
ADMINISTRATIVE SERVICES	1,664,356	1,673,394	1,526,500	1,538,850	2,215,250
FINANCE	3,083,501	3,244,086	4,258,850	4,288,650	4,007,200
PLANNING	2,444,561	2,038,284	3,192,700	3,256,950	4,210,650
PUBLIC SAFETY	11,825,610	12,214,842	5,627,800	5,532,100	15,683,350
COMMUNITY SERVICES	2,333,453	2,646,967	3,435,050	3,363,350	3,910,950
PUBLIC WORKS	6,232,016	5,950,067	7,463,600	7,523,850	8,751,750
CAPITAL IMPROVEMENT PROJECT	574,975	3,515,863	5,621,900	3,164,950	15,479,850
GENERAL FUND - BY DEPARTMENT	30,125,152	33,620,859	33,831,100	31,373,250	57,353,550

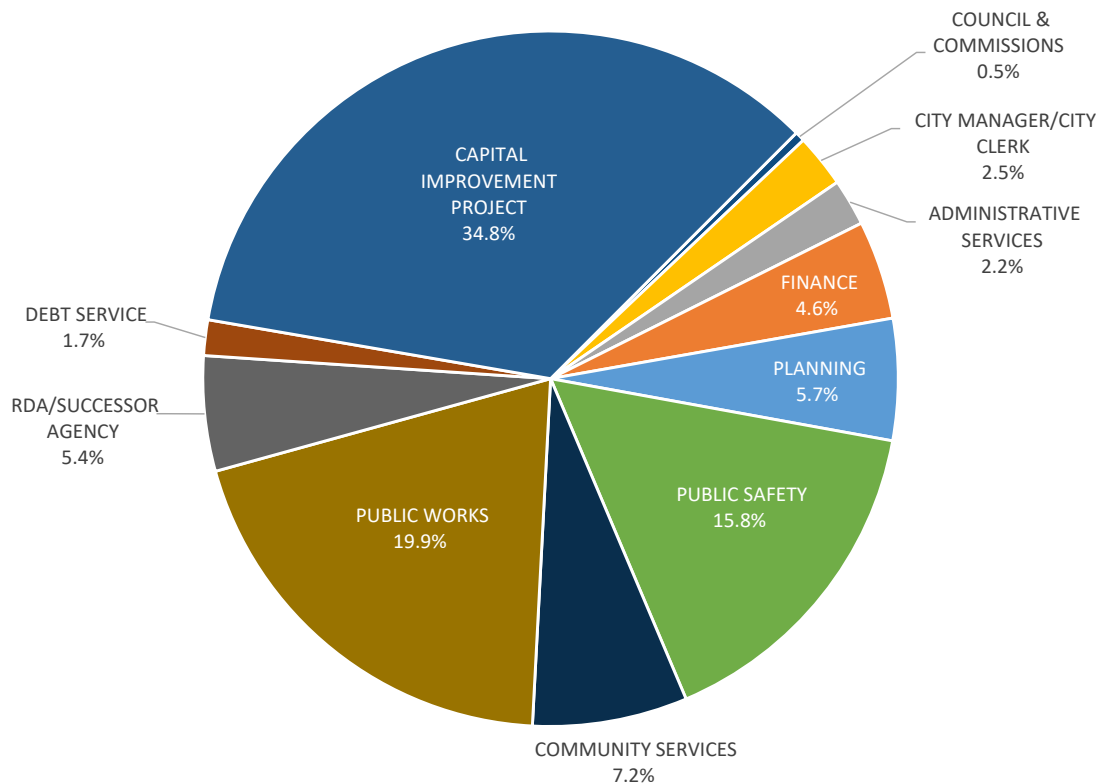
FY 2023-24 ADOPTED EXPENDITURES – GENERAL FUND



EXPENDITURE BY DEPARTMENT – ALL FUNDS

EXPENDITURE BY DEPARTMENTS	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
COUNCIL & COMMISSIONS	299,145	342,081	456,950	463,000	492,200
CITY MANAGER/CITY CLERK	1,715,335	2,030,705	2,596,900	2,555,500	2,655,650
ADMINISTRATIVE SERVICES	1,717,467	1,736,737	1,608,450	1,620,800	2,342,550
FINANCE	3,960,821	3,858,327	5,307,450	5,266,100	4,916,500
PLANNING	3,152,779	2,616,052	5,729,350	4,816,750	6,059,050
PUBLIC SAFETY	12,701,144	13,258,545	15,642,950	14,602,450	16,900,750
COMMUNITY SERVICES	4,987,651	4,964,893	6,522,450	6,450,500	7,726,600
PUBLIC WORKS	17,032,637	16,617,290	22,257,050	21,729,350	21,309,150
RDA/SUCCESSOR AGENCY	2,003,287	1,797,074	5,497,200	5,699,200	5,736,100
DEBT SERVICE	-	381,263	-	1,738,500	1,770,750
CAPITAL IMPROVEMENT PROJECT	7,947,581	12,767,079	35,447,980	13,822,000	37,287,150
ALL FUNDS - BY DEPARTMENT	55,517,847	60,370,044	101,066,730	78,764,150	107,196,450

FY 2023-24 ADOPTED EXPENDITURES – ALL FUNDS



EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111-11-11	City Council	262,469	301,747	410,400	416,450	438,200
111-11-12	Planning Commission	16,420	20,372	24,150	24,150	27,100
111-11-13	Public Safety Commission	5,422	6,142	6,900	6,900	8,950
111-11-14	Parks and Recreation Commission	5,523	4,913	5,250	5,250	6,200
111-11-15	Public Works Commission	3,120	3,019	4,800	4,800	5,550
111-11-16	Senior Services Commission	3,070	2,867	3,100	3,100	3,100
	COUNCIL & COMMISSIONS	296,024	339,061	454,600	460,650	489,100
111-12-11	City Manager/City Clerk	880,629	1,028,143	1,015,400	1,013,800	1,288,050
111-12-21	Legal Services	422,979	459,605	602,800	602,800	583,200
111-12-22	Community Promotion	367,048	510,547	631,900	627,300	734,200
	CITY MANAGER/CITY CLERK	1,670,656	1,998,295	2,250,100	2,243,900	2,605,450
111-14-11	Management Services	1,333,891	1,353,156	1,071,600	1,074,100	1,099,300
111-14-12	Human Resources	330,464	320,238	454,900	464,750	491,300
111-14-13	Risk Management	-	-	-	-	624,650
	ADMINISTRATIVE SERVICES	1,664,356	1,673,394	1,526,500	1,538,850	2,215,250
111-15-11	Finance Admin	1,184,479	1,250,081	1,631,700	1,649,600	1,946,700
111-15-21	Business License	157,555	124,189	76,550	76,550	127,950
111-15-22	Water Billing	-	(12,988)	-	-	-
111-15-23	Municipal Support	1,741,466	1,882,805	2,550,600	2,562,500	1,932,550
	FINANCE	3,083,501	3,244,086	4,258,850	4,288,650	4,007,200
111-21-11	Planning Admin	1,254,575	1,247,263	1,940,400	1,914,850	2,041,550
111-21-21	Building & Safety	949,860	769,242	1,182,650	1,272,450	1,395,600
111-21-22	Residential Rehabilitation	86,066	-	36,000	36,000	36,000
111-21-23	Commercial Rehabilitation	154,060	21,779	33,650	33,650	737,500
	PLANNING	2,444,561	2,038,284	3,192,700	3,256,950	4,210,650
111-31-11	Public Safety Admin	931,834	881,332	777,100	777,100	801,600
111-31-21	Sworn Patrol	8,636,328	8,938,813	1,686,550	1,582,050	10,642,000
111-31-22	Non-Sworn Patrol	1,448,657	1,407,141	1,861,500	1,861,700	1,914,500
111-31-23	Code Enforcement	285,864	395,281	518,050	530,350	955,150
111-31-24	Support Services	522,927	592,274	559,550	554,550	726,200
111-31-25	Community Preservation	-	-	225,050	226,350	643,900
	PUBLIC SAFETY	11,825,610	12,214,842	5,627,800	5,532,100	15,683,350
111-41-11	Community Services Admin	607,709	575,355	1,033,950	958,250	953,950
111-41-21	Parks and Playgrounds	917,151	1,046,143	1,098,650	1,098,650	1,221,950
111-41-22	Aquatics	81,621	83,857	116,850	116,850	177,700
111-41-23	Sports	97,062	87,457	282,500	285,900	400,750
111-41-24	Instructional Classes/Special Events	11,951	41,758	74,900	74,900	287,200
111-41-25	Facilities	218,125	242,583	225,000	225,150	284,050
111-41-26	Paramount Education Partnership	172,734	187,686	137,150	137,600	188,600
111-41-27	Senior Services	227,100	377,529	450,650	450,650	370,150
111-41-28	Community Transportation	-	4,600	15,400	15,400	26,600
	COMMUNITY SERVICES	2,333,453	2,646,967	3,435,050	3,363,350	3,910,950
111-51-11	Public Works Admin	861,938	775,933	782,550	791,100	954,950
111-51-21	Facility Maintenance	1,783,661	1,713,003	1,958,650	1,948,600	2,291,150
111-51-22	Landscape Maintenance	2,065,485	2,061,427	2,711,350	2,767,500	3,056,350
111-51-23	Vehicle Maintenance	457,096	484,849	651,750	651,750	867,900
111-51-24	Sustainability	-	11,109	210,300	203,300	220,750
111-52-21	Road Maintenance	650,954	532,318	726,500	729,600	723,650
111-52-22	Engineering	412,882	418,566	422,500	432,000	437,000
111-52-23	Water Production	-	(17,406)	-	-	-
111-52-24	Water Distribution	-	(22,307)	-	-	-
111-52-25	Water Customer Service	-	(7,426)	-	-	200,000
	PUBLIC WORKS	6,232,016	5,950,067	7,463,600	7,523,850	8,751,750
111-90-51	Paramount Pool Replaster & Deck Repairs	-	1,508,461	-	-	-
111-90-53	Progress Plaza Facility Improvements	105,162	136,572	-	-	-
111-90-73	Civic Center Fountain Upgrades	3,320	11,950	-	-	-
111-90-77	Carpet Replacement - Mariposa/Plaza	-	12,071	-	-	-
111-90-80	Security Enhancements - City Hall	47,123	-	-	-	-
111-91-16	Well #16 Design/Construction	-	-	-	-	-
111-91-34	Civic Center Monument Sign	18,703	60,000	32,000	32,000	-
111-91-35	Bus Shelters	-	169,955	756,000	791,000	-

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21	FY 2021-22	FY 2022-23		FY 2023-24
		Actual	Actual	Revised	Estimated	Adopted
111-91-38	Drought Tolerant Median Conversion	-	69,904	-	-	-
111-91-50	Dills Park Mini Pitch Court	150,184	-	-	-	-
111-91-51	Dills Park Informational Sign Replace	3,741	15,823	-	-	-
111-91-52	Spane Park Fence Replacement	21,000	-	-	-	-
111-91-53	Spane Park Electrical Vault Replacement	28,000	-	-	-	-
111-91-54	Progress Park Plaza Amenities	-	65,691	-	-	-
111-91-71	Neighborhood Enhancement Program	53,537	-	-	-	-
111-91-74	Phone System Upgrade	53,438	-	-	-	-
111-91-76	City Hall/Clrwtr Exterior Paint/Security	48,667	-	-	-	-
111-91-78	Progress Plaza A/C Replacement	34,000	-	-	-	-
111-91-79	HVAC Replacement At Substation	8,100	-	-	-	-
111-92-33	Traffic Signal Garfield/70Th	-	-	175,000	-	450,000
111-92-34	City Entry Monument Signs	-	24,152	92,400	92,400	-
111-92-36	Drought Tolerant Median Conversion (2022)	-	290,707	-	-	-
111-92-38	Reclaim Water Extension Lakewood	-	-	88,500	56,000	37,500
111-92-50	Sport Court Repairs	-	56,554	-	-	-
111-92-51	Village Park Outdoor Restroom Upgrade	-	34,976	-	-	-
111-92-52	Progress Park Outdoor Restroom Upgrade	-	29,300	-	-	-
111-92-53	Community Garden Renovations	-	25,964	-	-	-
111-92-55	Paramount Park Comm Ctr Exterior Imp	-	32,562	-	-	-
111-92-56	Paramount Pk Gym/Pool Bldg Ext Repaint	-	91,000	-	-	-
111-92-57	Paramount Park Picnic Shelter Renovation	-	129,692	-	-	-
111-92-58	Dills Park Community Orchard	-	1,580	390,000	135,000	340,000
111-92-59	Dills Park Renovation	-	-	65,000	65,000	-
111-92-60	Progress Pk Art Piece & Exterior Light	-	24,999	-	-	-
111-92-61	Progress Park Picnic Shelter	-	-	45,050	45,050	-
111-92-62	Snack Shack Renovations	-	38,048	-	-	-
111-92-63	Salud Park Walking Track Replacement	-	181,000	-	-	-
111-92-64	Progress Plaza Exterior Design	-	-	25,000	25,000	-
111-92-65	Gym Improvements	-	-	75,000	-	75,000
111-92-68	Mariposa Classroom Conversion	-	-	27,500	27,500	-
111-92-69	Salud Park Fence Repair	-	15,075	-	-	-
111-92-70	City Yard Roof Replacement	-	221,148	-	-	-
111-92-71	Neighborhood Enhancement Program (2022)	-	104,628	-	-	-
111-92-74	Emergency Operations Equipment	-	-	-	-	200,000
111-92-75	Clearwater Restroom Fixtures Upgrade	-	33,291	-	-	-
111-92-76	Civic Center Fountain Upgrade	-	-	335,000	50,000	300,000
111-92-77	Clearwater A/V System Replacement	-	68,269	119,700	43,000	144,750
111-92-78	City Hall Security Enhancement	-	20,331	46,700	52,700	-
111-92-79	City Yard Access System	-	8,628	18,400	-	18,400
111-92-80	City Hall Conference Room Upgrade	-	19,727	167,850	97,000	70,000
111-92-81	Clearwater Flooring Replacement	-	13,804	-	-	-
111-92-94	HVAC/Condensing Unit Repl Paramount Gym	-	-	-	-	85,000
111-92-96	Park Trash Cans	-	-	25,000	25,000	-
111-92-97	City Yard HVAC Replacement	-	-	15,000	15,000	-
111-92-98	Substation Boiler Replacement	-	-	20,000	20,000	-
111-93-33	Curb AdDress Painting	-	-	60,000	45,000	15,000
111-93-34	Traffic Circle Installation (Madison)	-	-	12,000	12,000	-
111-93-35	Hunsaker Striping Improvements	-	-	13,600	13,600	-
111-93-37	Paramount Park Sidewalk Improvement	-	-	200,000	200,000	-
111-93-50	All-American Park Playground Replacement	-	-	250,000	-	280,000
111-93-51	Progress Plaza Carpet Replacement	-	-	200,000	-	170,000
111-93-52	Spane Park Carpet Replacement	-	-	180,000	180,000	1,110,000
111-93-53	Paramount Park/Pool Improvements	-	-	100,000	100,000	-
111-93-54	Paramount Pool Interior Upgrades	-	-	125,000	125,000	-
111-93-55	Paramount Park Improvements	-	-	7,000	7,000	-
111-93-56	Paramount Park Picnic Structure	-	-	65,000	35,000	35,000
111-93-57	Salud Park Portable Restroom	-	-	115,000	115,000	-
111-93-58	Spane Park Facility Improvements	-	-	15,000	15,000	65,000
111-93-70	Paramount Park Roof Replacement	-	-	150,000	150,000	-
111-93-71	Neighborhood Enhancement Program (2023)	-	-	100,000	100,000	-

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111-93-73	City Hall Restroom Renovations	-	-	84,000	54,000	30,000
111-93-74	City Hall Landscape & Irrigation Repairs	-	-	150,000	-	150,000
111-93-75	City Yard Restroom Renovation	-	-	396,500	46,500	350,000
111-93-76	City Yard Kitchen/Water Lab Renovations	-	-	50,000	50,000	-
111-93-77	City Yard Fencing Repairs	-	-	65,000	65,000	-
111-93-78	White Vinyl Fencing Replacement	-	-	25,000	25,000	-
111-93-84	City Hall Kitchen Renovation	-	-	102,000	112,000	-
111-93-85	Perimeter Wall on 70th Street	-	-	202,100	-	202,100
111-93-86	City Hall Planning Dept Improvement	-	-	40,000	40,200	15,000
111-93-87	City Hall Parking Lot	-	-	100,000	85,000	1,115,000
111-93-88	Business Attraction / The Pond	-	-	277,600	-	-
111-93-89	Senior Housing 16638-16675 Paramount	-	-	-	-	1,700,000
111-93-91	Progress Park Exterior Lighting Repl	-	-	-	-	245,000
111-93-92	Park Trash Cans	-	-	18,000	18,000	-
111-94-32	Traffic Safety Improvements-2024	-	-	-	-	325,000
111-94-33	Hunsaker Traffic Safety Improvement	-	-	-	-	100,000
111-94-34	Alley Improvements (2024)	-	-	-	-	75,000
111-94-35	Median Enhancements-2024	-	-	-	-	100,000
111-94-37	Traffic Circle Installation	-	-	-	-	145,000
111-94-38	Guardrail Repairs	-	-	-	-	50,000
111-94-50	Park Monument Sign	-	-	-	-	195,000
111-94-51	Irrigation Valve Upgrades	-	-	-	-	35,000
111-94-52	Park Landscape Improvements	-	-	-	-	35,000
111-94-53	Park Master Plan Project Design	-	-	-	-	100,000
111-94-54	Paramount Park Entry Improvement	-	-	-	-	20,000
111-94-55	All-American Park Picnic Shelter Replacement	-	-	-	-	100,000
111-94-58	Community Center Improvement	-	-	-	-	240,000
111-94-59	Park Facility Security Enhancement	-	-	-	-	80,000
111-94-61	Dills Park Playground Replacement	-	-	-	-	247,000
111-94-70	Substation Roof Replacement	-	-	-	-	300,000
111-94-71	Neighborhood Enhancement Program (2024)	-	-	-	-	50,000
111-94-73	Substation Flooring Replacement	-	-	-	-	60,000
111-94-74	Substation Bldg Interior/Exterior Painting	-	-	-	-	70,000
111-94-75	City Yard Renovation	-	-	-	-	100,000
111-94-76	City Yard Gym Improvement	-	-	-	-	100,000
111-94-77	Veterans Memorial Renovation	-	-	-	-	300,000
111-94-80	Clearwater Bldg Interior Improvements	-	-	-	-	100,000
111-94-81	Property Purchase (16471 Paramount)	-	-	-	-	660,000
111-94-82	Paramount Saw / Museum Project	-	-	-	-	2,000,000
111-94-83	Community Enhancement Program	-	-	-	-	1,500,000
111-94-84	Business Attractions	-	-	-	-	332,500
111-94-85	15101 Paramount Blvd Project	-	-	-	-	277,600
111-94-87	City Hall Electrrical Upgrades	-	-	-	-	100,000
111-94-88	Park Facility Security Enhancement	-	-	-	-	80,000
111-94-90	LED Lighting Conversion	-	-	-	-	50,000
111-94-92	Lighting Control system	-	-	-	-	250,000
111-94-93	Willdan Energy Audit Project	-	-	-	-	100,000
CAPITAL IMPROVEMENT PROJECT		574,975	3,515,863	5,621,900	3,164,950	15,479,850
FUND 111 - GENERAL FUND		30,125,152	33,620,859	33,831,100	31,373,250	57,353,550
211-14-11	Management Services	14,023	12,014	17,850	17,850	17,250
ADMINISTRATIVE SERVICES		14,023	12,014	17,850	17,850	17,250
211-15-11	Finance Admin	105,328	133,558	107,000	26,000	25,650
FINANCE		105,328	133,558	107,000	26,000	25,650
211-21-11	Planning Admin	-	1,620	14,800	95,800	108,050
211-21-22	Residential Rehabilitation	-	-	-	-	244,700
211-21-23	Commercial Rehabilitation	42,062	126,649	232,000	-	-
PLANNING		42,062	128,269	246,800	95,800	352,750
211-31-11	Public Safety Admin	15,156	8,307	10,950	10,950	-
211-31-23	Code Enforcement	408,709	330,203	400,000	400,000	-
PUBLIC SAFETY		423,865	338,510	410,950	410,950	-

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
211-41-27	Senior Services	-	-	-	-	113,150
	COMMUNITY SERVICES	-	-	-	-	113,150
211-51-21	Facility Maintenance	79,960	116,623	116,650	116,650	-
211-52-21	Road Maintenance	-	-	-	-	-
	PUBLIC WORKS	79,960	116,623	116,650	116,650	-
211-94-34	Alley Improvements (2024)	-	-	-	-	250,000
211-94-91	Paramount Pool Heater Conversion	-	-	-	-	115,000
	CAPITAL IMPROVEMENT PROJECT	915,722	2,275,922	5,733,150	3,009,200	16,353,650
	FUND 211 - COMM DEV BLOCK GRANT (CDBG)	665,240	728,973	899,250	667,250	873,800
212-15-11	Finance Admin	36,895	30,132	23,650	23,650	9,750
	FINANCE	36,895	30,132	23,650	23,650	9,750
212-21-11	Planning Admin	-	-	5,000	5,000	21,550
212-21-22	Residential Rehabilitation	93,065	160,610	375,000	375,000	375,000
	PLANNING	93,065	160,610	380,000	380,000	396,550
	FUND 212 - HOME	129,959	190,742	403,650	403,650	406,300
213-31-25	Community Preservation	-	-	350,000	-	350,000
	PUBLIC SAFETY	-	-	350,000	-	350,000
	FUND 213 - HOME / ARP	-	-	350,000	-	350,000
214-21-11	Planning Admin	3,100	970	2,000	2,000	2,000
	PLANNING	3,100	970	2,000	2,000	2,000
214-93-89	Senior Housing 16638-16675 Paramount	-	-	-	-	300,000
	CAPITAL IMPROVEMENT PROJECT	-	-	-	-	300,000
	FUND 214 - PARAMOUNT HOUSING AUTHORITY	3,100	970	2,000	2,000	302,000
215-21-11	Planning Admin	94,213	7,465	34,850	34,850	-
215-21-22	Residential Rehabilitation	77,169	1,017	-	-	-
215-21-23	Commercial Rehabilitation	280,779	91,693	94,850	94,850	-
	PLANNING	452,161	100,175	129,700	129,700	-
215-31-11	Public Safety Admin	24,023	126,802	-	-	-
215-31-25	Community Preservation	-	-	102,400	102,400	-
	PUBLIC SAFETY	24,023	126,802	-	-	-
	FUND 215 - CDBG CORONAVIRUS (CARES ACT)	476,184	226,977	232,100	232,100	-
216-12-22	Community Promotion	-	5,613	100,000	64,800	-
	CITY MANAGER/CITY CLERK	-	5,613	100,000	64,800	-
216-15-11	Finance Admin	-	3,000	10,000	1,500	-
	FINANCE	-	3,000	10,000	1,500	-
216-21-23	Commercial Rehabilitation	-	-	1,212,000	724,500	-
	PLANNING	-	-	1,212,000	724,500	-
216-31-21	Sworn Patrol	-	-	7,724,900	7,724,900	-
216-31-25	Community Preservation	-	-	800,000	205,200	-
	PUBLIC SAFETY	-	-	8,524,900	7,930,100	-
216-51-21	Facility Maintenance	-	31,862	90,300	-	-
216-52-21	Road Maintenance	-	95,856	-	90,300	-
216-52-25	Water Customer Service	-	-	250,000	-	-
	PUBLIC WORKS	-	127,718	340,300	90,300	-
216-92-66	Paramount Park Ballfield Lighting	-	-	242,650	242,650	-
216-92-67	Progress Park Ballfield Lighting	-	-	297,700	297,700	-
216-92-74	Emergency Operations Equipment	-	-	200,000	-	-
216-92-92	Paramount Park Int/Ext Led Lighting	-	16,308	-	-	-
216-92-93	City Hall Led Retrofit Lighting	-	97,668	-	-	-
216-92-94	HVAC/Condensing Unit Repl Paramount Gym	-	-	85,000	-	-
216-93-71	Neighborhood Enhancement Program (2023)	-	-	1,500,000	18,000	-
216-93-88	Business Attraction / The Pond	-	-	622,400	-	-
216-93-89	Senior Housing 16638-16675 Paramount	-	-	1,700,000	-	-

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
216-93-90	All-American Park Lighting Upgrades	-	-	40,000	40,000	-
216-93-91	Progress Park Exterior Lighting Repl	-	-	245,000	-	-
	CAPITAL IMPROVEMENT PROJECT	-	113,976	4,932,750	598,350	-
	FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (AR)	-	250,307	15,119,950	9,409,550	-
221-41-29	STAR (After School Program)	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
	COMMUNITY SERVICES	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
	FUND 221 - AFTER SCHOOL EDUCATION & SAFETY	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
222-51-22	Landscape Maintenance	134,874	199,224	175,000	175,000	175,000
222-52-21	Road Maintenance	720,349	1,046,003	1,184,500	1,149,900	1,175,900
222-52-22	Engineering	7,500	7,500	7,500	-	-
	PUBLIC WORKS	862,723	1,252,727	1,367,000	1,324,900	1,350,900
	FUND 222 - GAS TAX	862,723	1,252,727	1,367,000	1,324,900	1,350,900
223-31-22	Non-Sworn Patrol	-	201,547	100,000	100,000	100,000
	PUBLIC SAFETY	-	201,547	100,000	100,000	100,000
	FUND 223 - TRAFFIC SAFETY	-	201,547	100,000	100,000	100,000
224-51-11	Public Works Admin	12,908	13,641	-	-	-
224-51-24	Sustainability	-	23,223	120,050	122,050	143,450
224-52-22	Engineering	23,329	-	-	-	-
	PUBLIC WORKS	36,237	36,863	120,050	122,050	143,450
	FUND 224 - AB939 WASTE REDUCTION	36,237	36,863	120,050	122,050	143,450
225-15-11	Finance Admin	3,252	3,597	3,900	3,900	3,800
225-15-23	Municipal Support	8,744	14,103	10,000	10,000	10,000
	FINANCE	11,996	17,700	13,900	13,900	13,800
225-51-22	Landscape Maintenance	-	-	18,000	18,000	18,000
225-51-23	Vehicle Maintenance	-	146,504	49,050	49,050	49,050
	PUBLIC WORKS	-	146,504	67,050	67,050	67,050
225-92-90	Ev Charging Stations	-	27,612	162,000	162,000	-
225-93-93	Ev Charging Stations Edison Charge Ready	-	-	200,000	190,000	25,000
	CAPITAL IMPROVEMENT PROJECT	-	27,612	362,000	352,000	25,000
	FUND 225 - AB2766 SUBVENTION	11,996	191,816	442,950	432,950	105,850
226-21-11	Planning Admin	-	-	-	-	50,000
	PLANNING	-	-	-	-	50,000
	FUND 226 - DISABILITY ACCESS & EDUCATION	-	-	-	-	50,000
227-91-31	Neighborhood Street Resurfacing (2021)	-	1,000,000	-	-	-
227-92-31	Neighborhood Street Resurfacing (2022)	-	-	2,340,700	1,340,700	-
227-93-31	Neighborhood Street Resurfacing (2023)	-	-	245,000	1,231,000	14,000
227-94-31	Neighborhood Street Resurfacing (2024)	-	-	-	-	1,322,150
	CAPITAL IMPROVEMENT PROJECT	-	1,000,000	2,585,700	2,571,700	1,336,150
	FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)	-	1,000,000	2,585,700	2,571,700	1,336,150
231-12-11	City Manager/City Clerk	22,339	22,595	22,150	22,150	21,350
	CITY MANAGER/CITY CLERK	22,339	22,595	22,150	22,150	21,350
231-14-11	Management Services	10,491	17,207	10,700	10,700	10,300
	ADMINISTRATIVE SERVICES	10,491	17,207	10,700	10,700	10,300
231-15-11	Finance Admin	29,137	38,528	34,550	34,550	34,200
	FINANCE	29,137	38,528	34,550	34,550	34,200
231-21-11	Planning Admin	18,898	18,898	18,900	20,250	32,350
	PLANNING	18,898	18,898	18,900	20,250	32,350
231-31-11	Public Safety Admin	15,156	8,307	5,600	5,600	5,700
231-31-21	Sworn Patrol	97,192	95,545	110,000	110,000	110,000
	PUBLIC SAFETY	112,348	103,851	115,600	115,600	115,700
231-41-11	Community Services	38,895	27,829	29,350	29,350	29,250
231-41-28	Community Transportation	444,145	458,859	626,850	626,850	611,600
	COMMUNITY SERVICES	483,040	486,689	656,200	656,200	640,850

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21	FY 2021-22	FY 2022-23		FY 2023-24
		Actual	Actual	Revised	Estimated	Adopted
231-51-11	Public Works Admin	27,582	22,258	27,050	27,050	26,950
231-51-21	Facility Maintenance	23,508	17,182	25,000	25,000	26,250
	PUBLIC WORKS	51,090	39,440	52,050	52,050	53,200
231-90-70	Bus Stop Design	34,000	-	-	-	-
231-91-35	Bus Shelters	-	777,271	-	-	-
231-91-73	Bus Stop Trash Cans	22,475	-	-	-	-
231-92-73	Bus Stop Trash Cans	-	26,706	-	-	-
231-93-32	New Bus Shelter Installation	-	-	590,000	-	-
231-93-81	Bus Benches & Trash Cans	-	-	400,000	-	400,000
	CAPITAL IMPROVEMENT PROJECT	56,475	803,977	990,000	-	400,000
	FUND 231 - PROPOSITION A	783,819	1,531,184	1,900,150	911,500	1,307,950
232-12-11	City Manager/City Clerk	22,339	-	22,150	22,150	21,350
	CITY MANAGER/CITY CLERK	22,339	-	22,150	22,150	21,350
232-14-11	Management Services	14,282	-	17,800	17,800	17,200
	ADMINISTRATIVE SERVICES	14,282	-	17,800	17,800	17,200
232-15-11	Finance Admin	41,629	8,987	34,550	34,550	34,200
	FINANCE	41,629	8,987	34,550	34,550	34,200
232-51-11	Public Works Admin	28,752	22,497	27,050	27,050	26,950
232-52-22	Engineering	45,884	47,431	117,500	117,500	70,000
	PUBLIC WORKS	74,636	69,928	144,550	144,550	96,950
232-90-30	Arterial Street Resurfacing (2020)	1,049,052	-	-	-	-
232-91-33	Traffic Signal Design	28,164	-	-	-	-
232-91-37	Vermont Street Improvement	-	90,000	-	-	-
232-92-30	Arterial Street Resurfacing (2022)	-	-	850,000	850,000	-
232-93-30	Arterial Street Resurfacing (2023)	-	-	910,000	823,000	87,000
232-94-30	Arterial Street Resurfacing (2024)	-	-	-	-	895,000
232-98-33	Rosecrans Bridge Repair	42,202	19,992	29,000	10,000	19,000
	CAPITAL IMPROVEMENT PROJECT	42,202	19,992	29,000	10,000	19,000
	FUND 232 - PROPOSITION C	1,272,304	188,908	2,008,050	1,902,050	1,170,700
233-14-11	Management Services	14,315	17,353	17,800	17,800	17,200
	ADMINISTRATIVE SERVICES	14,315	17,353	17,800	17,800	17,200
233-15-11	Finance Admin	47,993	37,019	34,550	34,550	34,200
	FINANCE	47,993	37,019	34,550	34,550	34,200
233-51-11	Public Works Admin	12,664	24,297	12,300	12,300	11,900
233-52-22	Engineering	5,392	2,525	-	-	-
	PUBLIC WORKS	18,056	26,822	12,300	12,300	11,900
233-90-31	Neighborhood Street Resurfacing (2020)	277,820	-	-	-	-
233-91-31	Neighborhood Street Resurfacing	210,000	343,394	-	-	-
233-92-31	Neighborhood Street Resurfacing (2022)	-	163,150	81,900	81,900	-
233-93-31	Neighborhood Street Resurfacing (2023)	-	-	900,000	700,000	200,000
	CAPITAL IMPROVEMENT PROJECT	487,820	506,544	981,900	781,900	200,000
	FUND 233 - MEASURE R	568,185	587,738	1,046,550	846,550	263,300
234-14-11	Management Services	-	16,769	17,800	17,800	17,200
	ADMINISTRATIVE SERVICES	-	16,769	17,800	17,800	17,200
234-15-11	Finance Admin	41,492	36,596	34,550	34,550	34,200
	FINANCE	41,492	36,596	34,550	34,550	34,200
234-51-11	Public Works Admin	23,342	18,485	27,050	27,050	26,950
	PUBLIC WORKS	23,342	18,485	27,050	27,050	26,950
234-90-31	Neighborhood Street Resurfacing (2020)	400,025	-	-	-	-
234-91-31	Neighborhood Street Resurfacing	-	300,000	-	-	-
234-91-32	WSAB Bikeway Phase 4	-	-	95,000	-	95,000
234-92-30	Arterial Street Resurfacing (2022)	-	146,200	426,691	471,500	-
234-92-32	Traffic Signal Alondra/Passage	-	3,419	94,000	73,000	21,000
234-92-33	Traffic Signal Garfield/70Th	-	1,115	55,000	-	80,000
234-92-35	Traffic Safety Improvements	-	500	104,500	49,500	150,000
234-99-32	WSAB Bikeway Phase 2	157,537	389,243	101,000	15,000	-
	CAPITAL IMPROVEMENT PROJECT	557,563	840,477	876,191	609,000	346,000
	FUND 234 - MEASURE M	622,397	912,326	955,591	688,400	424,350

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
235-41-24	Instructional Classes/Special Events	-	-	5,500	5,250	132,200
235-41-28	Community Transportation	-	-	-	-	18,000
	COMMUNITY SERVICES	-	-	5,500	5,250	150,200
235-92-54	Paramount Park Playground	-	-	316,000	-	316,000
235-92-59	Dills Park Renovation	-	-	300,000	-	300,000
235-93-54	Paramount Pool Interior Upgrades	-	-	259,000	159,000	200,000
235-94-57	Paramount Gym Improvements	-	-	-	-	110,000
235-94-60	Park Development Concept	-	-	-	-	285,000
	CAPITAL IMPROVEMENT PROJECT	-	-	880,500	164,250	1,361,200
	FUND 235 - MEASURE A (SAFE CLEAN PARKS)	-	-	880,500	164,250	1,361,200
289-51-24	Sustainability	-	179,545	195,000	195,000	195,000
289-52-21	Road Maintenance	-	6,500	404,000	404,000	-
289-52-22	Engineering	208,577	-	-	-	-
	PUBLIC WORKS	208,577	186,045	599,000	599,000	195,000
289-92-95	Spane Park Stormwater Capture	-	290,239	561,900	546,750	55,000
289-93-36	Stormwater Catch Basin Inserts	-	-	113,250	113,250	-
289-94-36	Stormdrain Improvements Design	-	-	-	-	-
	CAPITAL IMPROVEMENT PROJECT	-	290,239	675,150	660,000	55,000
	FUND 289 - MEASURE W (SAFE CLEAN WATER)	208,577	476,284	1,274,150	1,259,000	250,000
292-12-22	Community Promotion	-	4,202	2,500	2,500	7,500
	CITY MANAGER/CITY CLERK	-	4,202	2,500	2,500	7,500
292-90-54	Pond Sculpture	13,320	-	-	-	-
292-91-72	Station Sculpture	34,150	-	-	-	-
292-91-77	Sculpture Commemorating 5-Female-Council	63,000	53,672	-	-	-
292-92-60	Progress Pk Art Piece & Exterior Light	-	103,500	-	-	-
292-92-72	Paramount Paints Program (2022)	-	55,250	-	-	-
292-93-72	Paramount Paints Program (2023)	-	-	45,000	45,000	-
292-94-54	Paramount Park Entry Improvement	-	-	-	-	25,000
292-94-72	Paramount Paints Program	-	-	-	-	90,000
292-94-77	Veterans Memorial Renovation	-	-	-	-	100,000
	CAPITAL IMPROVEMENT PROJECT	110,470	212,422	45,000	45,000	215,000
	FUND 292 - PUBLIC ART	110,470	216,624	47,500	47,500	222,500
293-15-23	Municipal Support	5,068	4,181	5,000	5,000	5,000
	FINANCE	5,068	4,181	5,000	5,000	5,000
293-91-75	Progress Plaza A/V Improvement	81,327	5,257	-	-	-
	CAPITAL IMPROVEMENT PROJECT	81,327	5,257	-	-	-
	FUND 293 - PUBLIC ACCESS FEES	86,395	9,438	5,000	5,000	5,000
294-21-11	Planning Admin	-	120,248	437,250	102,550	476,750
	PLANNING	-	120,248	437,250	102,550	476,750
	FUND 294 - GENERAL PLAN	-	120,248	437,250	102,550	476,750
295-15-23	Municipal Support	5,285	3,506	3,700	3,700	3,700
	FINANCE	5,285	3,506	3,700	3,700	3,700
295-51-22	Landscape Maintenance	7,018	8,780	8,600	8,600	8,600
295-52-22	Engineering	1,857	1,857	1,850	1,850	1,850
	PUBLIC WORKS	8,875	10,637	10,450	10,450	10,450
	FUND 295 - SERVICE ASSESSMENTS	14,160	14,142	14,150	14,150	14,150
296-12-22	Community Promotion	-	-	200,000	200,000	-
	CITY MANAGER/CITY CLERK	-	-	200,000	200,000	-
296-21-11	Planning Admin	98,932	48,599	110,000	105,000	195,000
296-21-22	Residential Rehabilitation	-	-	-	-	241,000
	PLANNING	98,932	48,599	110,000	105,000	436,000

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
296-31-11	Public Safety Admin	63,626	47,074	19,450	19,450	-
296-31-21	Sworn Patrol	251,671	225,919	346,850	346,850	452,600
296-31-25	Community Preservation	-	-	45,000	45,000	197,100
	PUBLIC SAFETY	315,297	272,993	411,300	411,300	649,700
296-41-29	STAR (After School Program)	-	4,694	-	-	-
	COMMUNITY SERVICES	-	4,694	-	-	-
296-51-11	Public Works Admin	-	698	-	-	-
296-51-21	Facility Maintenance	-	25,814	-	-	-
296-51-22	Landscape Maintenance	14,538	-	142,500	55,000	97,500
296-51-24	Sustainability	-	-	63,000	65,500	41,650
296-52-21	Road Maintenance	52,736	48,502	60,300	60,300	69,700
296-52-22	Engineering	61,782	22,724	2,050	2,050	-
	PUBLIC WORKS	129,056	97,738	267,850	182,850	208,850
296-90-30	Arterial Street Resurfacing (2020)	640,501	-	-	-	-
296-90-51	Paramount Pool Replaster & Deck Repairs	62,680	48,207	-	-	-
296-90-52	Village Park Security Improvements	63,643	-	-	-	-
296-90-53	Progress Plaza Facility Improvements	291,915	-	-	-	-
296-91-32	WSAB Bikeway Phase 4	94,230	28,426	2,842,450	80,000	2,729,800
296-91-36	Alondra Blvd Widening	-	575,623	603,000	540,000	63,000
296-92-32	Traffic Signal Alondra/Passage	-	-	331,900	264,900	67,000
296-92-35	Traffic Safety Improvements	-	-	250,000	-	250,000
296-92-37	WSAB Bikeway Phase 3	-	9,350	1,350,000	140,000	1,210,000
296-92-58	Dills Park Community Orchard	-	-	1,200,000	-	1,200,000
296-92-59	Dills Park Renovation	-	4,070	892,000	100,000	793,000
296-92-65	Gym Improvements	-	-	212,200	212,200	-
296-92-68	Mariposa Classroom Conversion	-	-	250,000	-	250,000
296-93-58	Spane Park Facility Improvements	-	-	350,000	-	350,000
296-94-32	Traffic Safety Improvements (2024)	-	-	-	-	794,000
296-94-33	Hunsaker Traffic Safety Improvement	-	-	-	-	248,350
296-98-33	Rosecrans Bridge Repair	227,496	-	2,001,000	-	2,001,000
296-99-32	WSAB Bikeway Phase 2	39,992	232,979	3,314,950	-	5,082,000
	CAPITAL IMPROVEMENT PROJECT	1,420,456	898,655	13,597,500	1,337,100	15,038,150
	FUND 296 - OTHER GRANTS	1,963,742	1,322,679	14,586,650	2,236,250	16,332,700
297-21-11	Planning Admin	-	-	-	-	100,000
	PLANNING	-	-	-	-	100,000
297-41-21	Parks and Playgrounds	-	-	-	-	65,000
297-41-22	Aquatics	-	-	-	-	25,000
297-41-23	Sports	-	-	-	-	20,000
297-41-24	Instructional Classes/Special Events	-	-	-	-	70,000
297-41-26	Paramount Education Partnership	-	-	-	-	4,000
297-41-27	Senior Services	-	-	-	-	10,000
297-41-28	Community Transportation	-	-	-	-	6,000
	COMMUNITY SERVICES	-	-	-	-	200,000
297-51-22	Landscape Maintenance	-	-	-	-	100,000
297-51-24	Sustainability	-	-	-	-	100,000
	PUBLIC WORKS	-	-	-	-	200,000
297-94-86	Electronic Message Boards	-	-	-	-	500,000
	CAPITAL IMPROVEMENT PROJECT	-	-	-	-	500,000
	FUND 297 - COMMUNITY BENEFIT AGREEMENT	-	-	-	-	1,000,000
311-72-11	Debt Service Admin (GF)	-	381,263	-	1,738,500	1,770,750
	DEBT SERVICE	-	381,263	-	1,738,500	1,770,750
	FUND 311 - DEBT SERVICE	-	381,263	-	1,738,500	1,770,750
511-11-15	Public Works Commission	3,121	3,020	2,350	2,350	3,100
	COUNCIL & COMMISSIONS	3,121	3,020	2,350	2,350	3,100
511-14-13	Risk Management	-	-	-	-	48,150
	ADMINISTRATIVE SERVICES	-	-	-	-	48,150

EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
511-15-22	Water Billing	409,620	184,513	500,750	519,100	468,200
511-15-23	Municipal Support	55,583	56,060	96,400	96,400	36,500
	FINANCE	465,204	240,573	597,150	615,500	504,700
511-51-11	Public Works Admin	1,266,909	862,239	1,589,950	1,518,500	1,322,500
511-51-23	Vehicle Maintenance	-	-	27,000	27,000	27,000
511-51-24	Sustainability	-	-	92,200	97,200	37,750
511-52-23	Water Production	6,127,150	6,190,542	7,475,500	7,239,100	5,660,250
511-52-24	Water Distribution	1,690,900	1,360,154	2,140,500	2,180,500	2,167,800
511-52-25	Water Customer Service	223,109	124,758	344,000	394,000	351,400
	PUBLIC WORKS	9,308,067	8,537,693	11,669,150	11,456,300	9,566,700
511-91-10	Installation of Services & Hydrants	72,144	-	-	-	-
511-91-11	Annual Valve Replacement	13,412	-	-	-	-
511-91-12	Well #15 Vfd Installation	-	-	90,000	-	-
511-91-16	Well #16 Design/Construction	3,453,521	3,675,357	1,325,000	1,255,000	70,000
511-92-10	Installation of Services & Hydrants	-	124,935	-	-	-
511-92-11	Annual Valve Replacement	-	18,061	-	-	-
511-92-12	Property Acquisition for Water Infrastru	-	623,713	-	-	-
511-93-10	Installation of Services & Hydrants	-	-	175,000	185,000	-
511-93-11	Annual Valve Replacement (2023)	-	-	25,000	25,000	-
511-94-10	Installation of Services & Hydrants (2024)	-	-	-	-	100,000
511-94-11	Annual Valve Replacement (2024)	-	-	-	-	25,000
511-94-12	Water Main Improvements Design Upgrades	-	-	-	-	65,000
511-94-13	Monitoring Wells Installation	-	-	-	-	60,000
	CAPITAL IMPROVEMENT PROJECT	3,539,077	4,442,066	1,615,000	1,465,000	320,000
	FUND 511 - PARAMOUNT MUNICIPAL WATER	13,315,469	13,223,352	13,883,650	13,539,150	10,442,650
521-15-23	Municipal Support	87,293	60,460	150,000	150,000	209,900
	FINANCE	87,293	60,460	150,000	150,000	209,900
521-21-21	Building & Safety	-	-	-	-	2,000
	PLANNING	-	-	-	-	2,000
521-31-22	Non-Sworn Patrol	-	-	-	-	2,000
	PUBLIC SAFETY	-	-	-	-	2,000
521-41-11	Community Services	-	-	-	-	4,500
521-41-21	Parks and Playgrounds	-	-	-	-	87,150
521-41-22	Aquatics	-	-	-	-	6,300
521-41-23	Sports	-	-	-	-	92,600
521-41-25	Facilities	-	-	-	-	37,500
521-41-27	Senior Services	-	-	-	-	57,700
	COMMUNITY SERVICES	-	-	-	-	287,750
521-51-21	Facility Maintenance	-	-	-	-	286,000
521-51-22	Landscape Maintenance	-	-	-	-	180,000
521-52-21	Road Maintenance	-	-	-	-	160,000
	PUBLIC WORKS	-	-	-	-	626,000
521-93-79	Community Center A/V	-	-	55,000	-	55,000
521-93-80	Mariposa A/V Replacement	-	-	40,000	15,000	40,000
521-93-82	City Hall Furniture Replacement	-	-	375,889	350,000	-
521-93-83	City Hall Conference Room Furniture Repl	-	-	30,000	30,000	-
521-94-78	City Yard Furniture Replacement	-	-	-	-	250,000
521-94-79	Council Chamber Improvements	-	-	-	-	150,000
	CAPITAL IMPROVEMENT PROJECT	-	-	500,889	395,000	1,410,750
	FUND 521 - EQUIPMENT REPLACEMENT	87,293	60,460	650,889	545,000	1,620,650
614-71-11	Redevelopment Agency Admin	2,003,287	1,797,074	5,497,200	5,699,200	5,736,100
	RDA/SUCCESSOR AGENCY	2,003,287	1,797,074	5,497,200	5,699,200	5,736,100
	FUND 614 - RDA OBLIGATION RETIREMENT FUND	2,003,287	1,797,074	5,497,200	5,699,200	5,736,100
	CITYWIDE ALL FUNDS	55,517,847	60,370,044	101,066,730	78,764,150	107,196,450

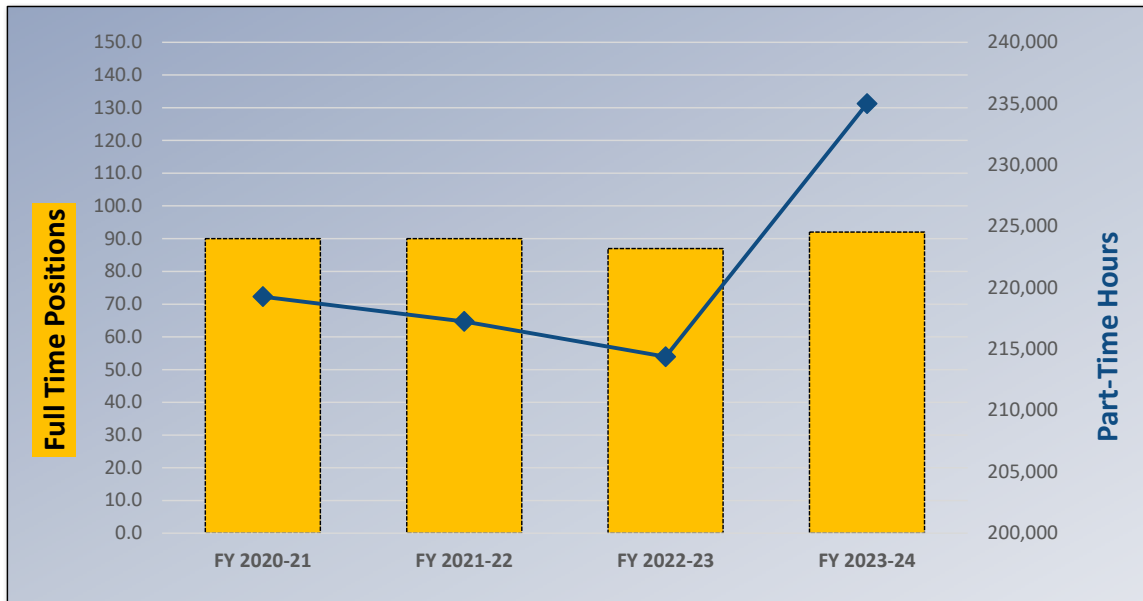
EXPENDITURE SUMMARY BY PROGRAM

Program	Program Title	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
Expenditure Summary by Fund						
111	FUND 111 - GENERAL FUND	30,125,152	33,620,859	33,831,100	31,373,250	57,353,550
211	FUND 211 - COMM DEV BLOCK GRANT (CDBG)	665,240	728,973	899,250	667,250	873,800
212	FUND 212 - HOME	129,959	190,742	403,650	403,650	406,300
213	FUND 213 - HOME / ARP	-	-	350,000	-	350,000
214	FUND 214 - PARAMOUNT HOUSING AUTHORITY	3,100	970	2,000	2,000	302,000
215	FUND 215 - CDBG CORONAVIRUS (CARES ACT)	476,184	226,977	232,100	232,100	-
216	FUND 216 - AMERICAN RESCUE PLAN ACT OF 2021 (AR	-	250,307	15,119,950	9,409,550	-
221	FUND 221 - AFTER SCHOOL EDUCATION & SAFETY	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
222	FUND 222 - GAS TAX	862,723	1,252,727	1,367,000	1,324,900	1,350,900
223	FUND 223 - TRAFFIC SAFETY	-	201,547	100,000	100,000	100,000
224	FUND 224 - AB939 WASTE REDUCTION	36,237	36,863	120,050	122,050	143,450
225	FUND 225 - AB2766 SUBVENTION	11,996	191,816	442,950	432,950	105,850
226	FUND 226 - DISABILITY ACCESS & EDUCATION	-	-	-	-	50,000
227	FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)	-	1,000,000	2,585,700	2,571,700	1,336,150
231	FUND 231 - PROPOSITION A	783,819	1,531,184	1,900,150	911,500	1,307,950
232	FUND 232 - PROPOSITION C	1,272,304	188,908	2,008,050	1,902,050	1,170,700
233	FUND 233 - MEASURE R	568,185	587,738	1,046,550	846,550	263,300
234	FUND 234 - MEASURE M	622,397	912,326	955,591	688,400	424,350
235	FUND 235 - MEASURE A (SAFE CLEAN PARKS)	-	-	880,500	164,250	1,361,200
289	FUND 289 - MEASURE W (SAFE CLEAN WATER)	208,577	476,284	1,274,150	1,259,000	250,000
292	FUND 292 - PUBLIC ART	110,470	216,624	47,500	47,500	222,500
293	FUND 293 - PUBLIC ACCESS FEES	86,395	9,438	5,000	5,000	5,000
294	FUND 294 - GENERAL PLAN	-	120,248	437,250	102,550	476,750
295	FUND 295 - SERVICE ASSESSMENTS	14,160	14,142	14,150	14,150	14,150
296	FUND 296 - OTHER GRANTS	1,963,742	1,322,679	14,586,650	2,236,250	16,332,700
297	FUND 297 - COMMUNITY BENEFIT AGREEMENT	-	-	-	-	1,000,000
311	FUND 311 - DEBT SERVICE	-	381,263	-	1,738,500	1,770,750
511	FUND 511 - PARAMOUNT MUNICIPAL WATER	13,315,469	13,223,352	13,883,650	13,539,150	10,442,650
521	FUND 521 - EQUIPMENT REPLACEMENT	87,293	60,460	650,889	545,000	1,620,650
614	FUND 614 - RDA OBLIGATION RETIREMENT FUND	2,003,287	1,797,074	5,497,200	5,699,200	5,736,100
CITYWIDE ALL FUNDS		55,517,847	60,370,044	101,066,730	78,764,150	107,196,450

AUTHORIZED POSITION SUMMARY

Department	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Full-Time Positions				
City Manager/City Clerk*	4.0	4.0	4.0	5.0
Administrative Services	8.0	8.0	5.0	5.0
Finance	9.0	10.0	9.0	11.0
Planning	8.0	8.0	8.0	9.0
Public Safety	19.0	19.0	19.0	19.0
Community Services	10.0	9.0	10.0	10.0
Public Works	32.0	32.0	32.0	33.0
Total Full Time Positions	90.0	90.0	87.0	92.0
Part-Time Hours				
City Manager/City Clerk*	2,600	2,600	2,600	1,456
Administrative Services	8,008	8,008	9,100	7,800
Finance	11,648	11,284	11,284	10,660
Planning	5,200	5,200	6,500	6,500
Public Safety	13,854	13,854	16,866	16,866
Community Services	138,708	136,012	127,725	144,925
Public Works	39,260	40,300	40,300	46,800
Total Part-Time Hours	219,278	217,258	214,375	235,007

*Includes City Attorney

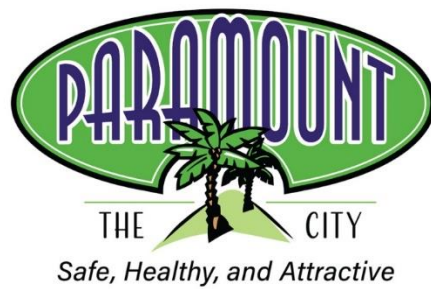


POSITION DETAILS

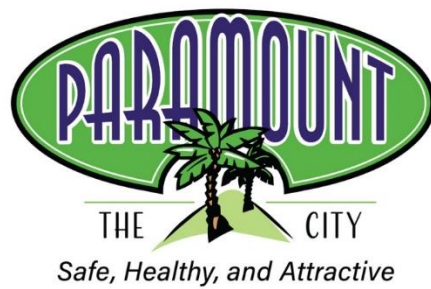
Department	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
City Attorney*	1.0	1.0	1.0	1.0
City Clerk	1.0	1.0	1.0	1.0
City Manager	1.0	1.0	1.0	1.0
Deputy City Clerk	-	-	-	1.0
Executive Assistant	1.0	1.0	1.0	1.0
City Manager/City Clerk/City Attorney	4.0	4.0	4.0	5.0
Assistant City Manager	1.0	1.0	1.0	1.0
Administrative Assistant	1.0	1.0	1.0	1.0
Graphic Artist/Social Media Coordinator	1.0	1.0	-	-
Human Resources Manager	1.0	1.0	1.0	1.0
Information Technology (IT) Analyst I	1.0	1.0	-	-
Information Technology (IT) Manager	1.0	1.0	-	-
Management Analyst	1.0	1.0	1.0	1.0
Public Information Officer	1.0	1.0	1.0	1.0
Senior IT Analyst	-	-	-	-
Administrative Services	8.0	8.0	5.0	5.0
Accounting & Budget Manager	-	-	-	1.0
Accounting Specialist	-	-	-	1.0
Administrative Assistant	1.0	1.0	1.0	1.0
Assistant Finance Director (Frozen in FY24)	1.0	1.0	1.0	-
Finance Director	1.0	1.0	1.0	1.0
Finance Supervisor	1.0	1.0	1.0	1.0
Finance Technician	3.0	3.0	2.0	2.0
Payroll Technician	1.0	1.0	1.0	1.0
Project/Program Manager	-	-	-	1.0
Senior Accountant	1.0	2.0	2.0	2.0
Finance	9.0	10.0	9.0	11.0
Administrative Assistant	1.0	1.0	1.0	1.0
Assistant Planning Director	1.0	1.0	1.0	1.0
Associate Planner	1.0	1.0	1.0	1.0
Building and Safety Inspector	2.0	2.0	2.0	2.0
Building and Safety Manager	1.0	1.0	1.0	1.0
Management Analyst	1.0	1.0	1.0	1.0
Office Assistant II	-	-	-	1.0
Planning Director	1.0	1.0	1.0	1.0
Planning	8.0	8.0	8.0	9.0
Administrative Assistant	1.0	1.0	1.0	1.0
Assistant Public Safety Director	1.0	1.0	1.0	1.0
Code Enforcement Officer	3.0	3.0	3.0	3.0
Community Service Officer	7.0	7.0	7.0	7.0
Community Service Officer Supervisor	1.0	1.0	1.0	1.0
Project/Program Manager	-	-	-	1.0
Management Analyst	1.0	1.0	2.0	1.0
Management Analyst II	1.0	1.0	-	-
Office Assistant II	1.0	1.0	1.0	1.0
Parking Control Officer	1.0	1.0	1.0	1.0
Public Safety Director	1.0	1.0	1.0	1.0
Senior Code Enforcement Officer	1.0	1.0	1.0	1.0
Public Safety	19.0	19.0	19.0	19.0

POSITION DETAILS

Department	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Administrative Assistant	1.0	1.0	1.0	1.0
Assistant Community Services Director	1.0	1.0	1.0	1.0
Community Services Supervisor	3.0	3.0	3.0	4.0
Community Services Director	1.0	1.0	1.0	1.0
Community Services Specialist	1.0	1.0	1.0	-
Management Analyst	1.0	1.0	1.0	1.0
Office Assistant II	1.0	-	1.0	1.0
Senior Services Program Supervisor	1.0	1.0	1.0	1.0
Community Services	10.0	9.0	10.0	10.0
Administrative Assistant	1.0	1.0	1.0	1.0
Assistant Public Works Director	1.0	1.0	1.0	1.0
Maintenance Supervisor	2.0	2.0	2.0	2.0
Maintenance Worker	8.0	8.0	8.0	8.0
Management Analyst	-	-	-	1.0
Office Assistant II	1.0	1.0	1.0	1.0
Project/Program Manager	1.0	1.0	1.0	1.0
Public Works Director	1.0	1.0	1.0	1.0
Public Works Operations Manager	1.0	1.0	1.0	1.0
Senior Maintenance Worker	6.0	6.0	6.0	6.0
Senior Water Operator	3.0	3.0	3.0	3.0
Warehouse Attendant	1.0	1.0	1.0	1.0
Water Operator	4.0	4.0	4.0	4.0
Water Superintendent	1.0	1.0	1.0	1.0
Water Supervisor	1.0	1.0	1.0	1.0
Public Works	32.0	32.0	32.0	33.0
CITYWIDE	90.0	90.0	87.0	92.0



DEPARTMENT BUDGET DETAILS

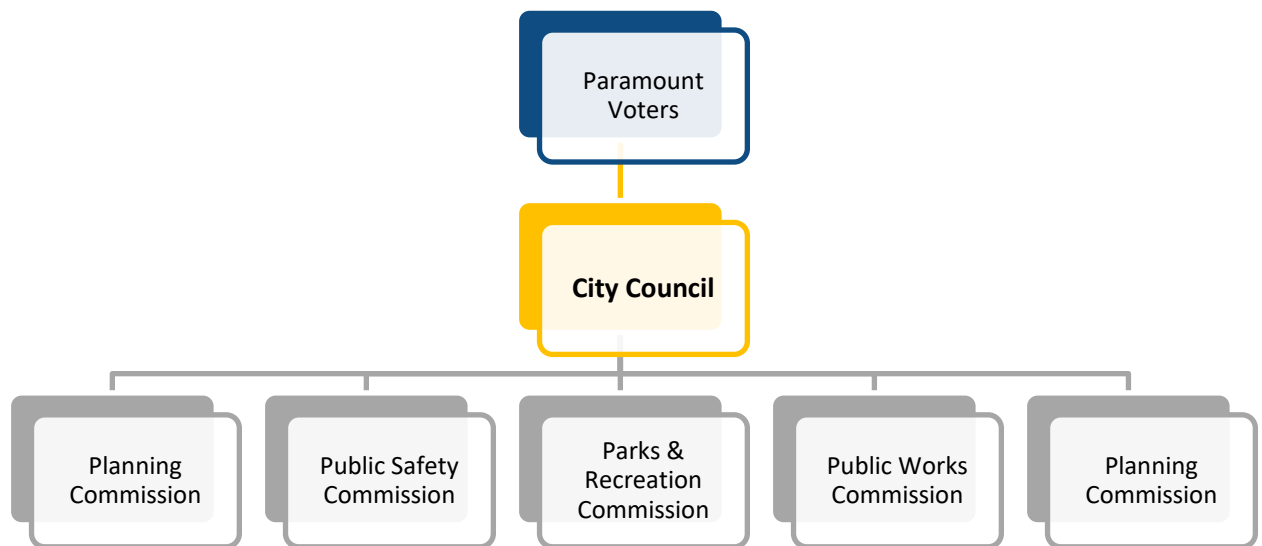


CITY COUNCIL/ COMMISSIONS

The City Council is composed of five members who are elected by the voters of Paramount for four-year, overlapping terms. Each year, the City Council chooses a Mayor and a Vice Mayor from among its members whose responsibilities are to chair Council meetings, attest to the official actions of the City, and otherwise represent the City. The City Council establishes policy direction for the City; approves ordinances, resolutions, and contracts; and appoints the City Manager and City Attorney.

With the approval of the City Council, the Mayor appoints five commissions (Planning, Public Safety, Parks & Recreation, Public Works, and Senior Services) which serve as advisory bodies to the City Council. These commissions review issues within their respective areas and make recommendations for the City Council's consideration.

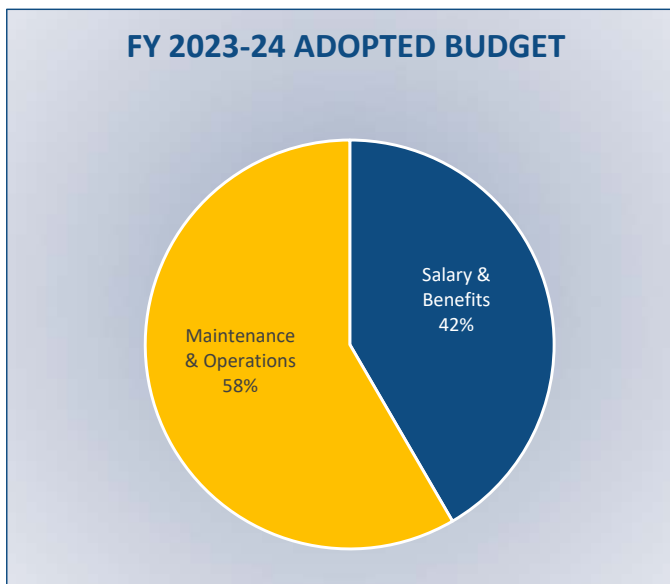
Below is a chart showing the organization of the City Council and its commissions. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.



COUNCIL & COMMISSIONS SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-11-11] City Council	262,469	301,747	410,400	416,450	438,200
[111-11-12] Planning Commission	16,420	20,372	24,150	24,150	27,100
[111-11-13] Public Safety Commission	5,422	6,142	6,900	6,900	8,950
[111-11-14] Parks and Recreation Commission	5,523	4,913	5,250	5,250	6,200
[111-11-15] Public Works Commission	3,120	3,019	4,800	4,800	5,550
[111-11-16] Senior Services Commission	3,070	2,867	3,100	3,100	3,100
[511-11-15] Public Works Commission	3,121	3,020	2,350	2,350	3,100
TOTAL COUNCIL & COMMISSIONS	299,145	342,081	456,950	463,000	492,200

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	296,024	339,061	454,600	460,650	489,100
511 - Paramount Municipal Water	3,121	3,020	2,350	2,350	3,100
TOTAL	299,145	342,081	456,950	463,000	492,200



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 204,800
Maintenance & Operations	\$ 287,400
Total by Expenditure Type	\$ 492,200

City Council

The City Council is the City's policy making body. It provides direction for all City programs, such as planning and economic development, police protection, water service and delivery, street maintenance, park maintenance, and capital improvement programming.

The City Council conducts monthly public meetings for the purpose of taking formal actions. The Council approves ordinances, resolutions, contracts, and City expenditures. It provides liaison to elected representatives of the state and federal government, and represents the City at formal public events.

In addition, the City Council approves all appointments to City commissions, presents proclamations and special awards, approves specialized permit requests, appoints the City Manager and City Attorney, and approves the City's budget.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 163,100	162,800
Maintenance and Operations	247,350	275,400
Capital Outlay	-	-
Division Total	<u>\$ 410,450</u>	<u>438,200</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Mayor	1	1	-
Vice Mayor	1	1	-
Councilmember	3	3	-
Total Positions	<u>5</u>	<u>5</u>	<u>-</u>

City Council

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Council Pay	\$ 64,330	65,750	64,700
Transportation Allowance	11,100	11,300	11,100
Health Insurance	56,886	73,700	75,900
Life Insurance	318	300	300
Disability Insurance	329	450	550
Workers' Compensation	910	900	700
Medicare	1,360	1,400	1,100
Pers	19,969	9,300	5,450
Deferred Compensation	-	-	3,000
Total Salaries/Benefits	155,201	163,100	162,800
Office Supplies	4,179	3,000	3,000
Professional/Technical	53,407	101,200	104,800
Conferences/Meetings	30,564	70,400	92,650
Memberships	58,396	60,700	64,400
Debt Service Charges	-	12,050	10,550
Total Maint/Operations	146,546	247,350	275,400
Computer Equipment	-	6,000	-
Total Capital Outlay	-	6,000	-
- Division Total -	\$ 301,747	416,450	438,200

Professional/Technical

Legislative consultant (Federal)	\$ 40,000
Legislative consultant (State)	39,800
Interpreting services	25,000
	\$ 104,800

Conferences/Meetings

Cal Cities Annual Conference	\$ 10,650
Cal Cities City Leaders Summit	10,900
Cal Cities Mayors/Council Academy	5,000
CCCA Annual Conference	9,400
CCCA Fall Educational Summit	8,900
CCCA Legislative Orientation Tour	10,500
CJPIA Risk Management Conference	8,650
NALEO Conference	16,500
SCAG Regional Conf. & Gen. Assembly	3,750
US Conference of Mayors	5,200
Miscellaneous conference / trips	2,000
Miscellaneous meetings / events	1,200
	\$ 92,650

Memberships

CCCA membership	\$ 5,200
Gateway Cities COG Annual Membership	23,000
LAFCO (L.A. County Local Agency Formatio	1,500
Cal Cities annual membership	19,550
Cal Cities-L.A. County Division	1,400
NALEO annual membership (5)	500
NLC membership	5,000
SCAG membership	7,150
SELACO annual membership	600
Miscellaneous organization memberships	500
	\$ 64,400

Planning Commission

The Planning Commission is a judicial decision-making body with authority over a variety of land use and legislative matters that makes recommendations to the City Council in regard to planning and development issues. The Commission reviews all conditional use permits, variances, land divisions, plot plans, and zoning ordinance amendments.

The Commissions conducts one monthly meeting during which it also serves as the City's Development Review Board and Economic Development Board. The Development Review Board reviews exterior design of all proposed development in the City except for homes in the R-1 zone.

Approximately 30 site development plans will be reviewed by the Board in the coming year

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 15,150	15,400
Maintenance and Operations	9,000	11,700
Capital Outlay	-	-
Division Total	<u>\$ 24,150</u>	<u>27,100</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Chairperson	1	1	-
Vice Chairperson	1	1	-
Commissioner	3	3	-
Total Positions	<u>5</u>	<u>5</u>	<u>-</u>

Planning Commission

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Commissioners Pay	\$ 12,250	14,750	15,000
Workers' Compensation	112	150	150
Medicare	178	250	250
Total Salaries/Benefits	12,540	15,150	15,400
Conferences/Meetings	7,831	9,000	11,700
Total Maint/Operations	7,831	9,000	11,700
- Division Total -	\$ 20,372	24,150	27,100

Conferences/Meetings

Planning Commissioners' Academy	\$ 9,000
PC/DRB/EDB meetings	2,700
	\$ 11,700

Public Safety Commission

The Public Safety Commission is an advisory board which makes recommendations to the City Council regarding such topics as police services, City public safety programs, and other issues which the City Council may refer to the Commission. The Public Safety Commission also acts as a forum to consider residents' concerns regarding law enforcement issues.

The Public Safety Commission conducts one regular meeting per month and also acts as the Board of Appeals for Code Enforcement cases that are appealed by residents or business owners. The Board of Appeals only meets when necessary to hear a case, usually twice per year.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 6,600	8,650
Maintenance and Operations	300	300
Capital Outlay	-	-
Division Total	<u>\$ 6,900</u>	<u>8,950</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Chairperson	1	1	-
Vice Chairperson	1	1	-
Commissioners	<u>3</u>	<u>3</u>	-
Total Positions	<u>5</u>	<u>5</u>	-

Public Safety Commission

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Commissioners Pay	\$ 6,000	6,400	8,400
Unemployment Insurance	-	-	-
Workers' Compensation	55	100	100
Medicare	87	100	150
Total Salaries/Benefits	6,142	6,600	8,650
Conferences/Meetings	-	300	300
Total Maint/Operations	-	300	300
- Division Total -	\$ 6,142	6,900	8,950

Parks and Recreation Commission

The Parks and Recreation Commission is an advisory board which makes recommendations to the City Council regarding recreation and community service programs including evaluating funding requests from community organizations.

The Parks and Recreation Commission conducts one regular meeting per month.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 5,250	6,200
Maintenance and Operations	-	-
Capital Outlay	-	-
Division Total	<u>\$ 5,250</u>	<u>6,200</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Chairperson	1	1	-
Vice Chairperson	1	1	-
Commissioner	<u>3</u>	<u>3</u>	<u>-</u>
Total Positions	<u>5</u>	<u>5</u>	<u>-</u>

Parks and Recreation Commission

Expenditure Detail

	<u>Actual FY 2022</u>	<u>6/30 Est FY 2023</u>	<u>Adopted FY 2024</u>
Commissioners Pay	\$ 4,800	5,100	6,000
Unemployment Insurance	-	-	-
Workers' Compensation	44	50	100
Medicare	<u>70</u>	<u>100</u>	<u>100</u>
Total Salaries/Benefits	<u>4,913</u>	<u>5,250</u>	<u>6,200</u>
- Division Total -	<u>\$ 4,913</u>	<u>5,250</u>	<u>6,200</u>

Public Works Commission

The Public Works Commission is an advisory board which makes recommendations to the City Council on topics such as traffic safety measures, including requests for stop signs and parking restrictions. The Public Works Commission also serves as a forum for considering residents' concerns regarding public works issues, such as roads, maintenance and landscaping.

The Public Works Commission conducts one regular meeting per month.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 7,150	8,650
Maintenance and Operations	-	-
Capital Outlay	-	-
Division Total	<u>\$ 7,150</u>	<u>8,650</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Chairperson	1	1	-
Vice Chairperson	1	1	-
Commissioner	3	3	-
Total Positions	<u>5</u>	<u>5</u>	<u>-</u>

Public Works Commission

Expenditure Detail

	<u>Actual FY 2022</u>	<u>6/30 Est FY 2023</u>	<u>Adopted FY 2024</u>
Commissioners Pay	\$ 5,900	6,900	8,400
Unemployment Insurance	-	-	-
Workers' Compensation	54	100	100
Medicare	<u>86</u>	<u>150</u>	<u>150</u>
Total Salaries/Benefits	<u>6,039</u>	<u>7,150</u>	<u>8,650</u>
- Division Total -	<u>\$ 6,039</u>	<u>7,150</u>	<u>8,650</u>

Senior Services Commission

The Senior Services Commission is an advisory board which makes recommendations to the City Council regarding senior service programs and issues.

The Senior Services Commission conducts one regular meeting every other month.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 3,100	3,100
Maintenance and Operations	-	-
Capital Outlay	-	-
Division Total	<u>\$ 3,100</u>	<u>3,100</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Chairperson	1	1	-
Vice Chairperson	1	1	-
Commissioner	3	3	-
Total Positions	<u>5</u>	<u>5</u>	<u>-</u>

Senior Services Commission

Expenditure Detail

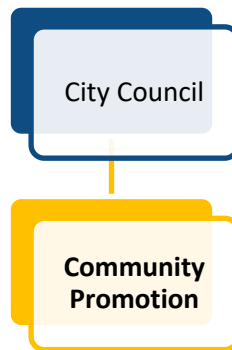
	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Commissioners Pay	\$ 2,800	3,000	3,000
Unemployment Insurance	-	-	-
Workers' Compensation	27	50	50
Medicare	41	50	50
Total Salaries/Benefits	<u>2,867</u>	<u>3,100</u>	<u>3,100</u>
- Division Total -	<u><u>\$ 2,867</u></u>	<u><u>3,100</u></u>	<u><u>3,100</u></u>

COMMUNITY PROMOTION

The Community Promotion activity provides direct support to various segments of the community by funding special activities, events, and celebrations, and supporting local athletic and community groups. Funds are also provided by the City Council for activities designed to establish effective relationships with the business, private, and public sectors of the community.

During the year, for example, the Community Promotion Program will sponsor community-oriented promotional events such as luncheons, faires, athletic events, holiday celebrations, and other events.

As shown below, the Community Promotion Program is organized into a single activity. A detailed description of this activity can be found on the following pages.



Community Promotion

The Community Promotion activity provides a positive public relations program for the City by promoting and supporting special services, programs and events, celebrations, and local sport and community groups.

During the year, the Community Promotion Program will co-sponsor a Senior Thanksgiving Dinner, in which approximately 600 senior citizens will participate, and the annual Christmas Train which will visit approximately 50,000 residents. This year's budget also includes the publication of three issues of the City Newsletter.

This program also includes funding for youth groups and approximately 15-20 community groups and services.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	894,600	741,700
Capital Outlay	-	-
Division Total	<u>\$ 894,600</u>	<u>741,700</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Community Promotion

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Flowers/Donations	\$ 709	600	600
Plaques/Certificates	2,384	3,100	3,100
Senior Thanksgiving	3,424	1,750	12,000
Christmas Decorations	-	9,700	9,700
Christmas Train	47,962	49,100	76,600
City Publications	110,351	122,800	125,750
Pitch-in Paramount	4,749	-	-
Community Promo Events	219,354	371,050	369,450
Graffiti Rewards	-	1,500	1,500
Youth Group Funding	1,730	30,000	30,000
Special Event Funding			
"999" Kids Foundation	1,000	1,000	1,000
Latina Art (Traditional Artist	5,000	16,000	18,000
Tepic Sister City	-	5,000	8,000
Misc Organization Funding			
Calif Aquatic Therapy	17,000	8,000	8,000
Children's Clinic	17,000	8,000	8,000
Children's Dental Center	17,000	8,000	8,000
Comm Family Guidance	5,000	8,000	8,000
Helpline Youth Counsel	17,000	8,000	8,000
Historical Society	-	8,000	8,000
Little House	15,000	5,000	8,000
Miscellaneous	700	214,000	14,000
Pathways Hospice	25,000	8,000	8,000
Su Casa	5,000	8,000	8,000
Tepic Sister City	5,000	-	-
Total Maint/Operations	520,362	894,600	741,700
- Division Total -	\$ 520,362	894,600	741,700

Christmas Train

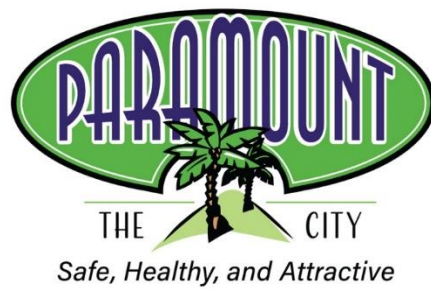
Apples/candy canes	\$ 27,900
Miscellaneous supplies/equipment	14,800
Gift bags	11,500
Food	7,800
Train upgrades	5,000
Santa Train Promo Video	5,000
Portable Toilet	2,500
Costumes/cleaning	2,100
	\$ 76,600

City Publications

Around Towns monthly publication	\$ 86,000
Cityscape in Pulse Beat	4,900
Community guide advertisement	2,750
Council meeting photos	2,150
Spring Clutter-Free mailer	2,450
Spring Clutter-Free postage	2,950
Winter Clutter-Free mailer	2,450
Winter Clutter-Free postage	2,950
Event postcards Fall/Winter (printing \$2,800/	5,900
Event postcards Spring/Summer (printing \$2,	5,900
Social Media marketing/subscriptions	3,600
Social Media supplies	2,000
School News roll call advertisement	750
Miscellaneous	1,000
	\$ 125,750

Community Promotion Events

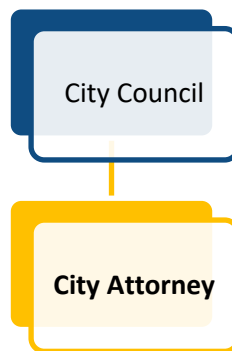
Holiday Tree Lighting Event	\$ 69,000
Holiday Tree Lighting 25th Anniversary	25,000
Holiday Tree Lighting Event (Traffic Mgmt)	9,000
Heritage Festival	60,000
Heritage Festival (Traffic Mgmt)	32,850
Heritage Parade Insurance	350
5K/10K Event	30,000
5K/10K (Traffic Mgmt)	10,000
Back to School	25,000
Paramount Pride Home Beautification Progra	20,000
Veterans Celebration Event	20,000
Eco-Friendly Event	10,000
Community promo items	8,750
Education Blvd. Banners	8,200
Explore Paramount	8,000
Hay Tree Event	7,500
Commissioners' Appreciation Dinner	7,000
Event Merchandise	6,000
City Coloring Books Reprint	4,800
Teacher of the Year	3,000
Military banner program	3,000
Coffee with the Mayor	2,000
	\$ 369,450



CITY ATTORNEY

The City Attorney provides legal advice to the City Council, the Successor Agency for the Paramount Redevelopment Agency, and all City commissions and departments. The City Attorney reviews all resolutions, ordinances, agreements, and other City documents for legal correctness and validity; provides advice as to the legal effect of City policies and actions; and represents the City in court litigation as necessary.

As shown below, the City Attorney function is organized into a single activity. A detailed description of the activity can be found on the following pages.



City Attorney

The City Attorney provides all legal assistance to the City Council and City departments.

The City Attorney reviews and approves all resolutions, ordinances, and agreements for legal correctness and validity; acts as legal counsel for litigation in which the City may become involved; and supplies legal advice to the Council and all City departments in regard to current and future policies and actions.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 74,100	58,750
Maintenance and Operations	528,700	524,450
Capital Outlay	-	-
Division Total	<u>\$ 602,800</u>	<u>583,200</u>

Position Summary

Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
City Attorney	<u>1</u>	<u>1</u>	<u>-</u>
Total Positions	<u>1</u>	<u>1</u>	<u>-</u>

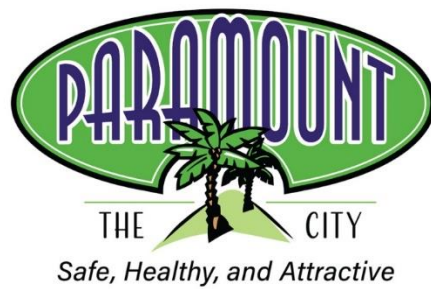
City Attorney

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Health Insurance	\$ 39,528	38,250	33,700
Pers	70,387	35,850	25,050
Other Retirement Benefit - PC	-	-	-
Total Salaries/Benefits	<u>109,915</u>	<u>74,100</u>	<u>58,750</u>
Publications	497	800	800
Professional/Technical	327,589	450,650	450,650
Legal/Bond Services	21,604	41,000	41,000
Conferences/Meetings	-	500	500
Debt Service Charges	<u>-</u>	<u>35,750</u>	<u>31,500</u>
Total Maint/Operations	<u>349,690</u>	<u>528,700</u>	<u>524,450</u>
- Division Total -	<u><u>\$ 459,605</u></u>	<u><u>602,800</u></u>	<u><u>583,200</u></u>

Professional/Technical

City Attorney services



CITY MANAGER/CITY CLERK

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operation of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares all the City Council agendas and provides staff support for all City Council meetings. The City Manager prepares and recommends an annual budget to the City Council, provides reports, analyses, and other information to the City Council as necessary.

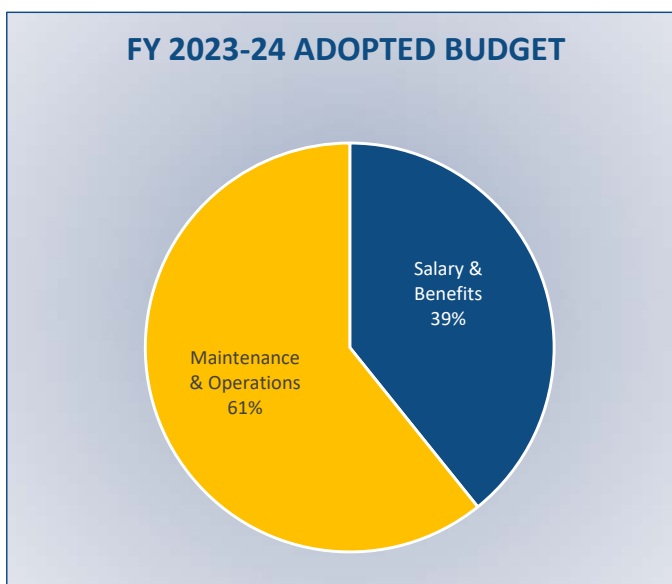
Shown below is a chart which summarizes the operations for which the City Manager/City Clerk is responsible. A detailed description of the activity can be found on the following pages.



CITY MANAGER/CITY CLERK SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-12-11] City Manager/City Clerk	880,629	1,028,143	1,015,400	1,013,800	1,288,050
[111-12-21] Legal Services	422,979	459,605	602,800	602,800	583,200
[111-12-22] Community Promotion	367,048	510,547	631,900	627,300	734,200
[216-12-22] Community Promotion	-	5,613	100,000	64,800	-
[231-12-11] City Manager/City Clerk	22,339	22,595	22,150	22,150	21,350
[232-12-11] City Manager/City Clerk	22,339	-	22,150	22,150	21,350
[292-12-22] Community Promotion	-	4,202	2,500	2,500	7,500
[296-12-22] Community Promotion	-	-	200,000	200,000	-
TOTAL CITY MANAGER/CITY CLERK	1,715,335	2,030,705	2,596,900	2,555,500	2,655,650

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	1,670,656	1,998,295	2,250,100	2,243,900	2,605,450
216 - American Rescue Plan Act of 2021 (ARPA)	-	5,613	100,000	64,800	-
231 - Proposition A	22,339	22,595	22,150	22,150	21,350
232 - Proposition C	22,339	-	22,150	22,150	21,350
292 - Public Art	-	4,202	2,500	2,500	7,500
296 - Other Grants	-	-	200,000	200,000	-
TOTAL	1,715,335	2,030,705	2,596,900	2,555,500	2,655,650



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 1,041,600
Maintenance & Operations	\$ 1,614,050
Total by Expenditure Type	\$ 2,655,650

City Manager/ City Clerk

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operations of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares and recommends an annual budget to the City Council, and on an ongoing basis, provides reports, analyses, and other information to the City Council.

The City Clerk maintains the City's central record system which contains official files and overseas requests for public records. The City Clerk also prepares City Council minutes and attests to the validity of public City documents. In addition, the City Clerk conducts municipal elections and serves as the filing officer for campaign and conflict-of-interest disclosure statements as required by the State Political Reform Act.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 867,100	982,850
Maintenance and Operations	171,500	347,900
Capital Outlay	19,500	-
Division Total	<u>\$ 1,058,100</u>	<u>1,330,750</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
City Manager	1	1	-
City Clerk	1	1	-
Deputy City Clerk	-	1	1
Executive Assistant	1	1	-
Total Full-Time Positions	<u>3</u>	<u>4</u>	<u>1</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Executive Aide	2,600	-	(2,600)
Special Projects Mgr	-	1,456	1,456
Total Part-Time Hours	<u>2,600</u>	<u>1,456</u>	<u>(1,144)</u>

City Manager/City Clerk

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 446,735	465,300	571,250
Special Pay	-	15,000	16,300
Part-Time Pay	35,328	76,350	61,400
Full Time Overtime	-	500	1,000
Longevity Pay	-	-	3,000
Leave Cash-Out	13,452	19,200	19,950
Bilingual Pay	1,028	2,150	1,800
Cellphone Allowance	668	1,500	2,400
Transportation Allowance	7,200	7,200	7,200
Health Insurance	127,934	133,400	155,250
Life Insurance	1,131	950	1,250
Disability Insurance	2,051	1,900	4,750
Unemployment Insurance	4,459	2,900	3,450
Workers' Compensation	5,237	5,450	6,200
Medicare	7,401	8,400	9,950
Pers	196,396	102,450	89,250
Deferred Compensation	18,009	19,450	23,150
Other Retirement Benefit - POB	-	5,000	5,300
Total Salaries/Benefits	867,027	867,100	982,850
Cellular Services	984	650	650
Document Imaging	-	2,000	-
Office Supplies	848	2,700	2,700
Publications	149	200	150
Published Notices	11,862	17,000	17,000
Professional/Technical	25,012	27,200	47,200
Election Services	131,507	-	140,000
Conferences/Meetings	11,134	15,850	22,200
Memberships	2,215	2,750	2,750
Debt Service Charges	-	103,150	115,250
Total Maint/Operations	183,711	171,500	347,900
Office Equipment/Furniture	-	19,500	-
Total Capital Outlay	-	19,500	-
- Division Total -	\$ 1,050,738	1,058,100	1,330,750

Professional/Technical Services

Document Imaging / Repository	\$ 20,000
Agenda Management Platform	10,000
Public Records Management Platform	8,500
Quarterly codification supplements	8,000
Records Management Consulting	500
Records destruction	200
	\$ 47,200

Conferences/Meetings

Cal Cities Annual Conference	\$ 2,000
Cal Cities City Clerks' Workshop	2,000
Cal Cities City Clerks' Election & New Law Seminar	2,000
Cal Cities City Managers Conference	2,000
CCAC Annual Conference - City Clerk	1,500
CCCA Annual Municipal Seminar	1,900
CCCA City Manager/Administrator Meetings	200
CCCA Legislative Orientation Tour	2,100
CJPIA Risk Management Conference	1,000
Gateway CM Meetings	6,750
Gateway CM Meetings - Reimbursements	(4,100)
Gonsalves City Manager Day	300
ICMA Conference	1,300
ICSC LA conference	1,100
LASD Annual City Manager's Education Seminar	100
Monthly Breakfast Meetings with Captain	1,200
Miscellaneous Meetings, Events, Trips	850
	\$ 22,200

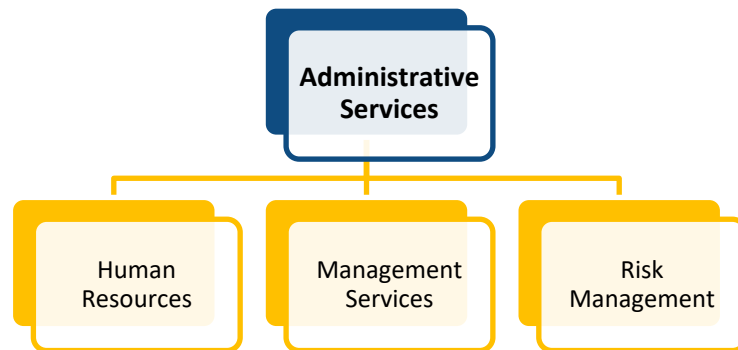
Memberships

ICMA Membership	\$ 1,400
ICSC Membership	150
International Institute of Municipal Clerks Memb	400
City Clerks Association	400
California City Management Foundation (CCMF)	400
	\$ 2,750

ADMINISTRATIVE SERVICES

The Administrative Services Department coordinates the internal day-to-day operations of the City and provides specialized staff support to the City Manager's Office and other departments. The department oversees the following operations: public information, risk management, contract and franchise management, legislative analysis, special projects, and administration of the telephone system and computer networks. The department is also responsible for recruiting, testing, selecting, and training employees as well as administering the City's personnel system.

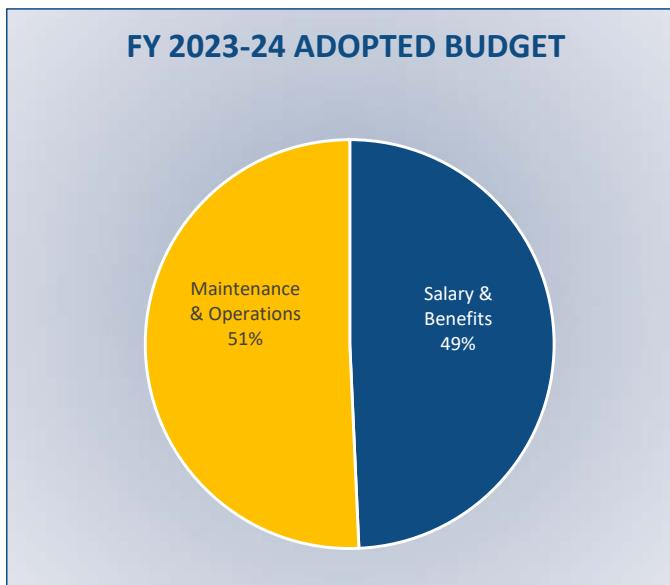
Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.



ADMINISTRATIVE SERVICES SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-14-11] Management Services	1,333,891	1,353,156	1,071,600	1,074,100	1,099,300
[111-14-12] Human Resources	330,464	320,238	454,900	464,750	491,300
[111-14-13] Risk Management	-	-	-	-	624,650
[211-14-11] Management Services	14,023	12,014	17,850	17,850	17,250
[231-14-11] Management Services	10,491	17,207	10,700	10,700	10,300
[232-14-11] Management Services	14,282	-	17,800	17,800	17,200
[233-14-11] Management Services	14,315	17,353	17,800	17,800	17,200
[234-14-11] Management Services	-	16,769	17,800	17,800	17,200
[511-14-13] Risk Management	-	-	-	-	48,150
TOTAL ADMINISTRATIVE SERVICES	1,717,467	1,736,737	1,608,450	1,620,800	2,342,550

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	1,664,356	1,673,394	1,526,500	1,538,850	2,215,250
211 - Comm Dev Block Grant (CDBG)	14,023	12,014	17,850	17,850	17,250
231 - Proposition A	10,491	17,207	10,700	10,700	10,300
232 - Proposition C	14,282	-	17,800	17,800	17,200
233 - Measure R	14,315	17,353	17,800	17,800	17,200
234 - Measure M	-	16,769	17,800	17,800	17,200
511 - Paramount Municipal Water	-	-	-	-	48,150
TOTAL	1,717,467	1,736,737	1,608,450	1,620,800	2,342,550



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 1,154,550
Maintenance & Operations	\$ 1,188,000
Total by Expenditure Type	\$ 2,342,550

Management Services

The Management Services Division coordinates the City's miscellaneous operations that provide technical assistance and management support to all City departments.

The Division administers the City's property and liability insurance programs and monitors the legislative affairs of the State and Federal government as they affect the City.

The Division provides direct staff support to the City Manager's Office, administers the City's franchise agreements, prepares reports and analyses on special projects as requested by the City Manager, the City Council, and other departments.

The Division is also responsible for the Public information and marketing materials, and administers the City's Economic Development programs.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 917,850	919,850
Maintenance and Operations	238,200	258,600
Capital Outlay	-	-
Division Total	<u>\$1,156,050</u>	<u>1,178,450</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Assistant City Manager	1	1	-
Public Information Officer	1	1	-
Management Analyst	1	1	-
IT Manager	1	-	(1)
IT Analyst I	1	-	(1)
Graphic Artist	1	-	(1)
Administrative Assistant	1	1	-
Total Full-Time Positions	<u>7</u>	<u>4</u>	<u>(3)</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
IT Specialist	2,600	-	(2,600)
Executive Aide	-	1,300	1,300
Office Assistant I	2,600	1,300	(1,300)
Communications Specialist	1,300	2,600	1,300
Total Part-Time Hours	<u>6,500</u>	<u>5,200</u>	<u>(1,300)</u>

Management Services

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 681,670	482,450	489,800
Part-Time Pay	97,422	98,600	143,650
Full-Time Overtime	699	1,750	3,500
Part-Time Overtime	375	-	-
Leave Cash-Out	3,395	34,100	49,850
Bilingual Pay	1,625	2,950	3,550
Cellphone Allowance	3,473	2,900	2,700
Transportation Allowance	3,600	3,600	3,600
Health Insurance	220,599	139,400	118,100
Life Insurance	1,363	900	1,050
Disability Insurance	2,616	2,000	3,100
Unemployment Insurance	7,065	3,100	3,500
Workers' Compensation	9,763	6,550	6,250
Medicare	11,273	9,000	10,100
Pers	302,791	120,450	67,350
Deferred Compensation	-	-	3,600
Other Retirement Benefit - POB	-	10,100	10,150
Total Salaries/Benefits	1,347,728	917,850	919,850
Cellular Services	2,395	1,050	1,050
Printing/Reproduction	83	150	150
Office Supplies	2,927	2,000	2,000
Publications	396	500	500
Professional/Technical	39,964	81,400	100,950
Conferences/Meetings	10,818	18,100	18,700
Memberships	1,255	2,350	2,250
Gasoline/Diesel Fuel (Fleet)	300	400	400
Economic Development	10,424	42,500	42,500
Debt Service Charges	-	89,750	90,100
Total Maint/Operations	68,562	238,200	258,600
Office Equipment/Furniture	209	-	-
Total Capital Outlay	209	-	-
- Division Total -	\$ 1,416,499	1,156,050	1,178,450

Professional/Technical

Communication consultant	\$ 100,000
Mayor's scrapbook	800
Smug Mug subscription	150
	\$ 100,950

Conferences/Meetings

Cal Cities Annual Conference	\$ 2,000
Cal Cities City Managers Conference	2,500
CCCA Annual Municipal Seminar, Inc	2,500
CCCA Fall Educational Summit	2,500
CCCA Legislative Tour	1,900
CAPIO Conference	2,400
MMASC conference	1,150
ICSC conference	1,050
Supervisory Training Workshops	500
Contract Cities Sheriff's Conference	200
Miscellaneous seminars	2,000
	\$ 18,700

Human Resources

The Human Resources Division recruits, tests, selects, and provides training for all City employees and is responsible for the administration of the employee benefit program.

During the average fiscal year, the Division will recruit for approximately 125 positions by placing approximately 50 job announcements in various publications. From these announcements, over 2,000 applications are received. Each application is thoroughly reviewed and qualified applicants are invited to continue in the selection process, during which the division will administer 750 written tests and 550 oral interviews to applicants. More than 7,000 pieces of correspondence will be sent to job applicants.

The Division prepares reports and analyses of employee salaries and benefits, administers the employee medical insurance program, and is responsible for position classification studies.

Expenditure Summary

	Final FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 213,250	234,700
Maintenance and Operations	251,500	256,600
Capital Outlay	-	-
Division Total	<u>\$ 464,750</u>	<u>491,300</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Human Resources Manager	1	1	-
Total Full-Time Positions	<u>1</u>	<u>1</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
HR Assistant	1,508	2,600	1,092
Total Part-Time Hours	<u>1,508</u>	<u>2,600</u>	<u>1,092</u>

Human Resources

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 74,530	106,200	122,750
Part-Time Pay	32,286	54,750	65,300
Leave Cash-Out	12,784	-	-
Bilingual Pay	278	1,250	1,300
Cellphone Allowance	265	600	600
Health Insurance	22,017	27,650	26,700
Life Insurance	201	250	300
Disability Insurance	413	500	800
Unemployment Insurance	1,037	850	950
Workers' Compensation	941	1,500	1,750
Medicare	1,723	2,350	2,800
Pers	30,125	17,350	10,250
Deferred Compensation	-	-	1,200
Total Salaries/Benefits	176,599	213,250	234,700
Printing/Reproduction	144	250	1,750
Office Supplies	581	2,000	1,500
Publications	-	200	200
Published Notices	2,059	1,450	1,450
Professional/Technical	52,088	45,250	20,950
Personnel Services	12,404	21,000	12,000
Legal/Bond Services	45,099	60,500	60,500
Conferences/Meetings	268	4,650	2,900
Memberships	219	300	300
Personnel Development	16,727	88,850	129,650
Contract Class Instructors	8,044	-	-
Food	848	300	300
Disaster Response	5,158	3,000	-
Debt Service Charges	-	23,750	25,100
Total Maint/Operations	143,639	251,500	256,600
- Division Total -	\$ 320,238	464,750	491,300

Professional/Technical

HR information systems	\$ 17,400
Flexible Spending Acct. admin fee	2,000
Retiree Healthcare Trust admin fee	1,000
Form building tool subscription	250
Bilingual pay exam services	150
Scheduling tool subscription	150
	\$ 20,950

Personnel Services

Employee health/background checks

Legal/Bond Services

Personnel relations	\$ 40,000
Personnel general legal services	10,500
Labor relations	10,000
	\$ 60,500

Conferences/Meetings

CALPELRA conference	2,200
SCPLRC conference	200
Miscellaneous seminars	500
	\$ 2,900

Personnel Development

Caught in the Act of Excellence	50,000
Leadership Training	26,100
Personnel development	26,000
Employee tuition reimbursement	20,000
Employee classes	5,000
Employee Health / Benefit Fair	2,000
PT anniversary giftcards	550
	\$ 129,650

Food

Recruitment Interviews

Risk Management

Risk Management provides for the protection of the City's assets and programs through risk identification, avoidance, resolution, and evaluation of public liability insurance, safety, and loss prevention activities.

This division also oversees general liability, property, and ADA compliance programs, as well as claims management.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	-	672,800
Capital Outlay	-	-
Division Total	<u>\$ -</u>	<u>672,800</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None	-	-	-
Total Full-Time Positions	<u>-</u>	<u>-</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
None	-	-	-
Total Part-Time Hours	<u>-</u>	<u>-</u>	<u>-</u>

Risk Management

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Liability Insurance	\$ -	-	655,050
Deductible Payments	-	-	1,000
Professional/Technical	-	-	2,000
Personnel Services	-	-	2,000
Conferences/Meetings	-	-	4,200
Personnel Development	-	-	7,050
Disaster Response	-	-	1,500
Total Maint/Operations	-	-	672,800
- Division Total -	\$ -	-	672,800

Liability Insurance

General liability insurance	\$ 487,200
Property insurance	121,900
Earthquake insurance	35,250
Environmental insurance	5,650
Mechanical breakdown insurance	2,650
Employee dishonesty insurance	2,400
	<u>\$ 655,050</u>

Professional/Technical

AED maintenance software

Personnel Services

DAC Trac ADA System

Conferences/Meetings

JPIA conference/training

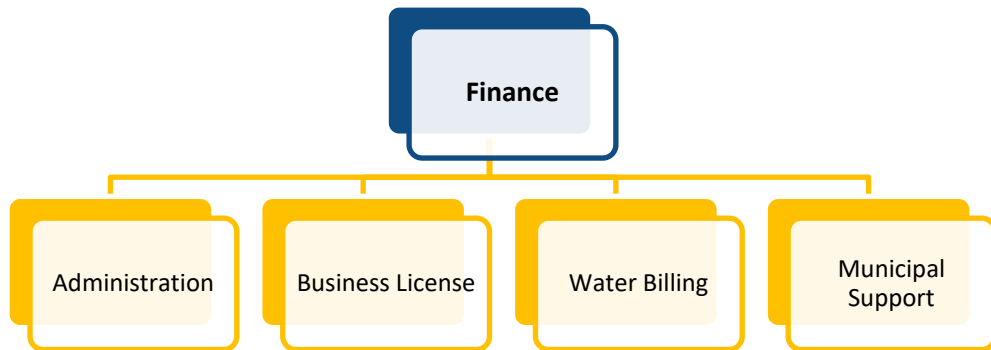
Personnel Development

IIPP safety training

FINANCE

The Finance Department coordinates the day-to-day financial transactions of the City and is responsible for all accounting, cashiering, financial planning, and investment activities of the City. The department administers various internal operations such as budget, contract management, grant management, and capital improvement programming. The department also processes the City's business and animal licenses, various permits, parking citations and all daily incoming and outgoing mail.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

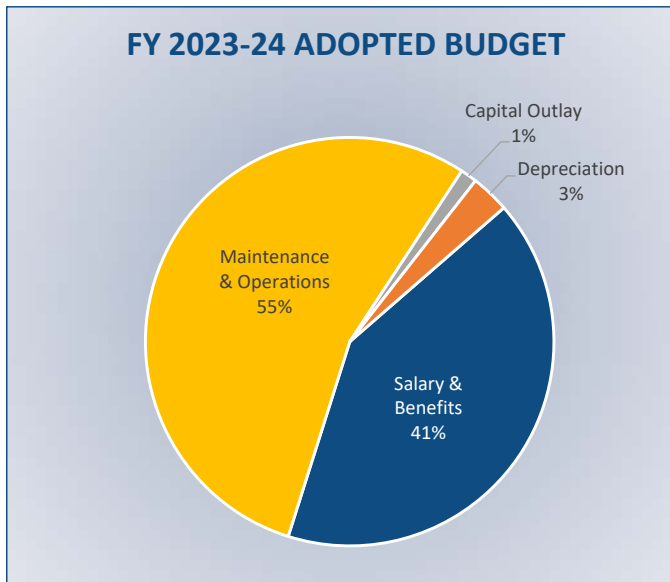


FINANCE SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-15-11] Finance Admin	1,184,479	1,250,081	1,631,700	1,649,600	1,946,700
[111-15-21] Business License	157,555	124,189	76,550	76,550	127,950
[111-15-22] Water Billing	-	(12,988)	-	-	-
[111-15-23] Municipal Support	1,741,466	1,882,805	2,550,600	2,562,500	1,932,550
[211-15-11] Finance Admin	105,328	133,558	107,000	26,000	25,650
[212-15-11] Finance Admin	36,895	30,132	23,650	23,650	9,750
[216-15-11] Finance Admin	-	3,000	10,000	1,500	-
[225-15-11] Finance Admin	3,252	3,597	3,900	3,900	3,800
[225-15-23] Municipal Support	8,744	14,103	10,000	10,000	10,000
[231-15-11] Finance Admin	29,137	38,528	34,550	34,550	34,200
[232-15-11] Finance Admin	41,629	8,987	34,550	34,550	34,200
[233-15-11] Finance Admin	47,993	37,019	34,550	34,550	34,200
[234-15-11] Finance Admin	41,492	36,596	34,550	34,550	34,200
[293-15-23] Municipal Support	5,068	4,181	5,000	5,000	5,000
[295-15-23] Municipal Support	5,285	3,506	3,700	3,700	3,700
[511-15-22] Water Billing	409,620	184,513	500,750	519,100	468,200
[511-15-23] Municipal Support	55,583	56,060	96,400	96,400	36,500
[521-15-23] Municipal Support	87,293	60,460	150,000	150,000	209,900
TOTAL FINANCE	3,960,821	3,858,327	5,307,450	5,266,100	4,916,500

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	3,083,501	3,244,086	4,258,850	4,288,650	4,007,200
211 - Comm Dev Block Grant (CDBG)	105,328	133,558	107,000	26,000	25,650
212 - Home	36,895	30,132	23,650	23,650	9,750
216 - American Rescue Plan Act of 2021 (ARPA)	-	3,000	10,000	1,500	-
225 - AB2766 Subvention	11,996	17,700	13,900	13,900	13,800
231 - Proposition A	29,137	38,528	34,550	34,550	34,200
232 - Proposition C	41,629	8,987	34,550	34,550	34,200
233 - Measure R	47,993	37,019	34,550	34,550	34,200
234 - Measure M	41,492	36,596	34,550	34,550	34,200
293 - Public Access Fees	5,068	4,181	5,000	5,000	5,000
295 - Service Assessments	5,285	3,506	3,700	3,700	3,700
511 - Paramount Municipal Water	465,204	240,573	597,150	615,500	504,700
521 - Equipment Replacement	87,293	60,460	150,000	150,000	209,900
TOTAL	3,960,821	3,858,327	5,307,450	5,266,100	4,916,500

FINANCE SUMMARY



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 2,028,550
Maintenance & Operations	\$ 2,673,050
Capital Outlay	\$ 64,900
Depreciation	\$ 150,000
Total by Expenditure Type	\$ 4,916,500

Finance Administration

The Finance division is responsible for all accounting, cashiering, financial planning, and investment activities of the City. It accounts for all financial transactions of the City and Successor Agency, administers the City's investment portfolio, and manages all debt issues. The Division is also responsible for projecting long-term financial conditions, coordinating annual audits by various agencies, and preparing the City's budget and Annual Comprehensive Financial Report (ACFR).

With day-to-day financial transactions, this Division is responsible for accounts payable, accounts receivable, payroll and other finance subsystems. Annually, this division receives and process over 8,000 requests for payments, issues over 8,000 payroll checks, and prepares and sends out over 300 invoices. Each year, this Division provides accounting for approximately \$80 million in revenues and expenditures, and prepares over 75 reports to various state and federal agencies. In addition to overseeing over 30 different grants and restricted revenue sources, the Division also coordinates inventory management for the Water Department and the City's general fixed assets.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 1,393,600	1,610,950
Maintenance and Operations	448,300	511,750
Capital Outlay	950	-
Division Total	\$ 1,842,850	2,122,700

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Director	1	1	-
Assistant Director	1	-	(1)
Accounting & Budget Manager	-	1	1
Senior Accountant	2	2	-
Project/Program Manager	-	1	1
Accounting Specialist	-	1	1
Finance Technician	1	1	-
Payroll Technician	1	1	-
Administrative Assistant	1	1	-
Total Full-Time Positions	7	9	2
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Accounting Specialist	2,600	1,300	(1,300)
Finance Assistant	1,456	1,456	-
Finance Aide	1,300	2,600	1,300
Total Part-Time Hours	5,356	5,356	-

Finance Administration

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 586,702	772,250	935,900
Part-Time Pay	75,765	133,900	150,900
Full-Time Overtime	801	1,850	3,000
Longevity Pay	-	1,500	5,500
Leave Cash-Out	57,727	5,450	27,050
Bilingual Pay	290	900	450
Cellphone Allowance	1,543	3,550	3,600
Transportation Allowance	3,750	3,600	3,600
Health Insurance	219,708	260,450	282,750
Life Insurance	1,507	1,650	2,000
Disability Insurance	3,178	3,450	5,850
Unemployment Insurance	6,453	4,700	5,650
Workers' Compensation	6,970	8,700	10,200
Medicare	10,469	13,400	16,400
Pers	261,665	148,300	129,800
Deferred Compensation	-	-	6,900
Other Retirement Benefit - PC	-	29,950	21,400
Total Salaries/Benefits	1,236,527	1,393,600	1,610,950
Cellular Services	616	900	900
Printing/Reproduction	682	3,000	3,000
Office Supplies	2,146	5,000	4,000
Published Notices	7,631	7,500	7,500
Professional/Technical	233,067	188,100	231,150
Financial Services	26,000	52,200	51,500
County Administrative Fee	24,625	24,650	24,650
Rent/Lease of Equipment	2,277	2,700	3,550
Conferences/Meetings	4,195	12,300	12,300
Memberships	660	2,000	2,200
Equipment Maintenance	415	700	700
Debt Service Charges	-	149,250	170,300
Total Maint/Operations	302,314	448,300	511,750
Office Equipment/Furniture	1,058	950	-
Computer Equipment	1,599	-	-
Total Capital Outlay	2,657	950	-
- Division Total -	\$ 1,541,498	1,842,850	2,122,700

Printing/Reproduction

ACFR, checks, W2s, 1099s, miscellaneous forms

Professional/Technical

ERP consultant	\$ 100,000
Investment consultant	40,000
UUT consulting services	20,000
Sales tax recovery fee	15,000
DebtBook software subcription	11,700
ARPA consulting services	10,000
Transaction tax recovery fee	10,000
Transaction tax analysis	1,200
Pun Group - State Controller Report	6,500
Pun Group - Gas Tax Street Report	1,500
Pun Group - GANN Limit Review	500
Sales tax analysis	5,700
OPEB GASB 75 Valuation Report	2,000
Eden modification services	2,000
CalPERS GASB 68 Valuation Report	1,200
POB Continuing Disclosure	1,000
ACFR statistical information	850
GFOA award application (ACFR)	650
GFOA award application (Budget)	650
Property tax audit services	500
Audit confirmation fees	200
	\$ 231,150

Conferences/Meetings

CMTA annual conference	\$ 4,200
CSMFO annual conference	5,100
CSMFO quarterly workshop	600
CSMFO bi-monthly seminar	400
Government tax seminar	500
Miscellaneous training	1,500
	\$ 12,300

Memberships

GFOA	\$ 1,200
CSMFO	650
CMRTA	150
Costco	200
	\$ 2,200

Business License

Located at the City Hall lobby, the Business License Division provides public information and referral services to visitors of City Hall. The Division serves as the City's primary cashiering station where over 14,000 transactions occur annually.

The Business License Division handles all incoming and outgoing City mail. Approximately, 90,000 pieces of incoming mail are sorted, date/time stamped, and delivered to the corresponding departments. Additionally, the Division issues yard sale permits and serves approximately 150 visitors daily.

Beginning in Fiscal Year 2022-23, the City contracted HdL Companies to assume all business licensing operations. HdL handles all aspects of business license operations and compliance on behalf of the City, including all contact with taxpayers, mailing and postage, software hosting, audits, and collections. The business licensing services is provided exclusively online and over the phone. Contracting business licensing services allows the City to be more feasible and improve customer service.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 11,750	33,200
Maintenance and Operations	56,350	94,750
Capital Outlay	8,450	-
Division Total	<u>\$ 76,550</u>	<u>127,950</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Finance Technician	1	-	(1)
Total Full-Time Positions	<u>1</u>	<u>-</u>	<u>(1)</u>
	Hours FY 2023	Hours FY 2024	Change + or (-)
Part-Time Positions			
Finance Aide	1,404	1,404	-
Total Part-Time Hours	<u>1,404</u>	<u>1,404</u>	<u>-</u>

Business License

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 53,350	-	-
Part-Time Pay	17,146	11,100	31,200
Part-Time Overtime	-	-	250
Bilingual Pay	493	250	450
Cellphone Allowance	120	-	-
Health Insurance	22,462	-	-
Life Insurance	140	-	-
Disability Insurance	283	-	-
Unemployment Insurance	745	100	200
Workers' Compensation	790	100	300
Medicare	993	200	500
Pers	23,952	-	-
Deferred Compensation	-	-	300
Total Salaries/Benefits	<u>120,473</u>	<u>11,750</u>	<u>33,200</u>
Printing/Reproduction	2,628	3,000	3,000
Office Supplies	1,075	1,150	1,150
Professional/Technical	-	51,850	90,250
Conferences/Meetings	<u>13</u>	<u>350</u>	<u>350</u>
Total Maint/Operations	<u>3,716</u>	<u>56,350</u>	<u>94,750</u>
Computer Equipment	<u>-</u>	<u>8,450</u>	<u>-</u>
Total Capital Outlay	<u>-</u>	<u>8,450</u>	<u>-</u>
- Division Total -	<u><u>\$ 124,189</u></u>	<u><u>76,550</u></u>	<u><u>127,950</u></u>

Printing/Reproduction
Forms/notices/envelopes

Professional/Technical

Business license renewal	\$ 49,500
Business license services	8,500
Animal license services	28,000
Online form services	2,400
Kiosk annual software subscription	1,850
	<u>\$ 90,250</u>

Water Billing

The Water Billing Division is responsible for operating the customer billing system. The Division is in the City Hall lobby and provides water customer services by issuing water bills, updating customer files, and responding to customer inquiries. The Division maintains all billing and payment records on approximately 7,700 water service accounts, issues approximately 46,200 water bills, and receives more than 46,200 water payments. It is anticipated that approximately 15,000 past due notices will be mailed, 5,000 turn-off notices will be hung at the service addresses, and 450 water accounts will be turned off due to non-payment. Annually, the Division responds to approximately 19,000 customer inquiries regarding service and billing information.

The Water Billing Division also provides central customer services to visitors of City Hall. The Division provides cashiering services and handles all incoming and outgoing City mail. Approximately, 90,000 pieces of incoming mail are sorted, date/time stamped, and delivered to the corresponding departments. Additionally, the Division issues yard sale permits and serves approximately 150 visitors daily.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 409,500	384,400
Maintenance and Operations	92,300	83,800
Capital Outlay	17,300	-
Division Total	\$ 519,100	468,200

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Finance Supervisor	1	1	-
Finance Technician	1	1	-
Total Full-Time Positions	2	2	-
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Finance Aide	4,524	3,900	(624)
Total Part-Time Hours	4,524	3,900	(624)

Water Billing

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 144,212	145,400	156,650
Part-Time Pay	58,764	87,500	90,950
Full-Time Overtime	-	500	1,000
Part-Time Overtime	-	150	300
Longevity Pay	2,000	-	-
Leave Cash-Out	25,015	-	350
Bilingual Pay	1,793	2,900	2,250
Cellphone Allowance	245	600	600
Health Insurance	58,981	64,350	62,350
Life Insurance	374	250	350
Disability Insurance	758	650	1,000
Unemployment Insurance	1,831	1,150	1,300
Workers' Compensation	2,759	2,350	2,300
Medicare	3,442	3,400	3,700
Pers	68,846	35,450	25,750
Deferred Compensation	-	-	1,200
Pers Contribution (GASB 68)	-	32,000	2,100
Other Retirement Benefit - POB	-	32,850	32,250
Total Salaries/Benefits	369,019	409,500	384,400
Equipment Maintenance	17,895	19,900	19,900
Printing/Reproduction	15,613	21,000	17,000
Office Supplies	-	600	600
Postage Expense	28,805	38,000	38,000
Professional/Technical	179	5,000	500
Conferences/Meetings	-	200	200
Equipment Maint Services	5,884	7,600	7,600
Total Maint/Operations	68,375	92,300	83,800
Computer Equipment	22,772	-	-
Other Capital Equipment	-	17,300	-
Total Capital Outlay	22,772	17,300	-
- Division Total -	\$ 460,166	519,100	468,200

Equipment Maintenance

Water billing software support	\$ 14,700
Water billing web extension support	2,950
Output processor support	1,300
Cashiering system support	950
	\$ 19,900

Printing/Reproduction

Water billing forms/notices/envelopes

Postage Expense

Postage for water utility bills

Professional/Technical

Water billing software modification/training

Equipment Maintenance Services

Folding machine maintenance	\$ 2,850
Water meter maintenance	2,100
Postage meter maintenance	1,650
Miscellaneous repairs	1,000
	\$ 7,600

Municipal Support

The Municipal Support activity contains costs budgeted for equipment and services which are used on a City-wide basis. This activity includes costs, for example, for City-wide telephone communications; electricity, water, and natural gas used at City buildings and parks; City-wide postage costs; rental and maintenance charges for centralized business equipment such as copiers, word processors, and computers; and liability and property insurance covering the City's over \$60 million in real and personal property.

These activities also budget for the City's computer and communication systems including local area networks, telecommunications, and central City telephone operations. For FY 2024 budget, liability and property insurance are budgetted under Risk Management Division.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	2,755,350	2,132,750
Capital Outlay	72,250	64,900
Division Total	<u>\$ 2,827,600</u>	<u>2,197,650</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Municipal Support

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Telephone/Internet Services	\$ 158,000	147,400	147,400
Telephone Maintenance	600	2,300	1,000
Liability Insurance	708,086	723,300	-
Deductible Payments	-	1,000	1,000
Finance System Support	39,535	39,850	39,850
Equipment Maintenance	5,395	8,250	8,250
Printing/Reproduction	10,077	14,200	14,200
Office Supplies	50,108	55,400	50,000
Postage Expense	25,700	30,000	30,000
Publications	4,041	4,200	4,400
Bank Charges	94,559	123,450	117,450
Professional/Technical	82,317	538,750	645,200
Rent/Lease of Equipment	28,464	30,250	37,400
Electricity	523,512	600,000	600,000
Water	157,068	160,000	160,000
Natural Gas	20,397	110,000	110,000
Depreciation	60,460	150,000	150,000
Equipment Maint Supplies	905	2,000	1,600
Food	14,406	15,000	15,000
Total Maint/Operations	1,983,629	2,755,350	2,132,750
Office Equipment/Furniture	2,542	-	-
Computer Equipment	28,331	64,600	58,900
Other Capital Equipment	6,613	7,650	6,000
Total Capital Outlay	37,486	72,250	64,900
- Division Total -	\$ 2,021,115	2,827,600	2,197,650

Bank Charges

UB Web payment processing	\$ 45,750
Quarterly bank charges for account svcs	25,000
Credit card terminal svcs	12,000
Business license credit card / bank fees	10,000
Armored car services	7,500
Investment transaction fees	7,000
Credit card processing	5,000
Recreation credit card fees	4,000
Amazon Annual Subscription	550
Planning online permit credit card fees	500
American Express Green Card fee	150
	\$ 117,450

Professional/Technical

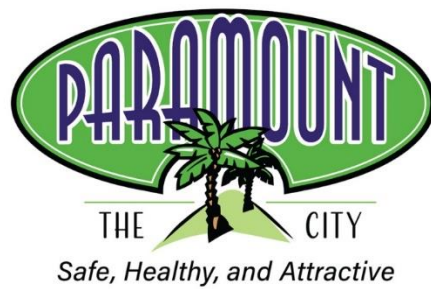
IT consultant	\$ 350,700
Smart City Hall	70,000
MS Office 365 Svc - Reoccurring cost	34,000
MS Office 365 Cloud Backup Subscription	6,600
Software Cloud Backup Subscription	26,400
A/V Maintenance Service & Operations	40,000
Cyber security support	22,550
Email / web security	19,900
Emergency Preparedness Svcs	12,500
Data backup - annual	6,550
Website maintenance	7,900
Shredding services	7,000
Cyber Security Training	5,500
Video Services (CC Meetings & Events)	5,000
Website monitoring svcs	4,550
Renewal - Open DNS/Public wi-fi	3,200
Antivirus Licenses	3,700
Social Media Records Management	3,000
Adobe Creative Cloud	2,200
Adobe Acrobat Pro license renewal	2,100
City-wide events music license	1,800
Renewal - support for virtual machines	1,600
Enewsletter	1,500
Broadcasting software subscription	1,400
Veeam Tech Support Renewal	1,350
Video Conferencing Services	1,150
Music rights license	850
SSL cerificates (websites and mail)	200
Miscellaneous	2,000
	\$ 645,200

Computer Equipment

Wifi Upgrades	\$ 30,000
Workstation Replacements	\$ 23,400
Dell XPS	5,500
	\$ 58,900

Other Capital Equipment

Miscellaneous media equipment	\$ 5,000
Phone system hardware upgrade	1,000
	\$ 6,000



PLANNING

The Planning Department is responsible for the administration of the City's development process, including residential, commercial, and industrial uses. The department performs current and long range planning; enforces zoning and building codes; reviews site and development plans; issues building, electrical, grading, mechanical, and plumbing permits; provides technical support to City departments; and provides staff support and analyses to the City Planning Commission. The department administers the Home Improvement Program which provides rebates to Paramount residents for upgrading deteriorated properties and correcting code violations.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

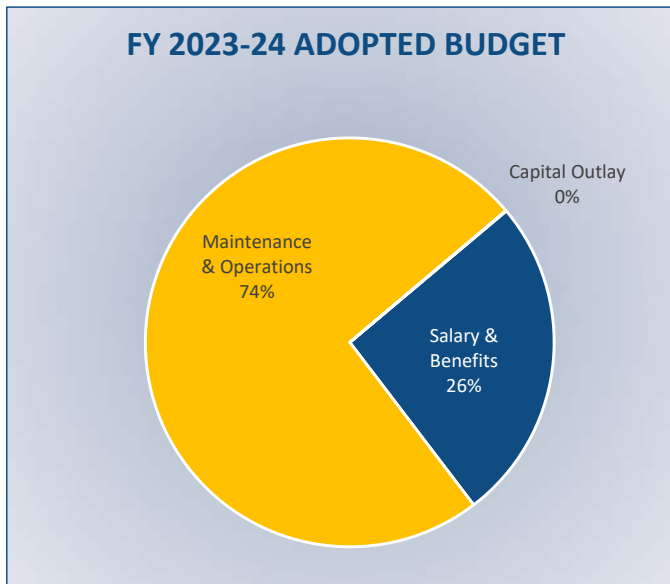


PLANNING SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-21-11] Planning Admin	1,254,575	1,247,263	1,940,400	1,914,850	2,041,550
[111-21-21] Building & Safety	949,860	769,242	1,182,650	1,272,450	1,395,600
[111-21-22] Residential Rehabilitation	86,066	-	36,000	36,000	36,000
[111-21-23] Commercial Rehabilitation	154,060	21,779	33,650	33,650	737,500
[211-21-11] Planning Admin	-	1,620	14,800	95,800	108,050
[211-21-22] Residential Rehabilitation	-	-	-	-	244,700
[211-21-23] Commercial Rehabilitation	42,062	126,649	232,000	-	-
[212-21-11] Planning Admin	-	-	5,000	5,000	21,550
[212-21-22] Residential Rehabilitation	93,065	160,610	375,000	375,000	375,000
[214-21-11] Planning Admin	3,100	970	2,000	2,000	2,000
[214-21-22] Residential Rehabilitation	-	-	-	-	-
[215-21-11] Planning Admin	94,213	7,465	34,850	34,850	-
[215-21-22] Residential Rehabilitation	77,169	1,017	-	-	-
[215-21-23] Commercial Rehabilitation	280,779	91,693	94,850	94,850	-
[216-21-23] Commercial Rehabilitation	-	-	1,212,000	724,500	-
[226-21-11] Planning Admin	-	-	-	-	50,000
[231-21-11] Planning Admin	18,898	18,898	18,900	20,250	32,350
[294-21-11] Planning Admin	-	120,248	437,250	102,550	476,750
[296-21-11] Planning Admin	98,932	48,599	110,000	105,000	195,000
[296-21-22] Residential Rehabilitation	-	-	-	-	241,000
[297-21-11] Planning Admin	-	-	-	-	100,000
[521-21-21] Building & Safety	-	-	-	-	2,000
TOTAL PLANNING	3,152,779	2,616,052	5,729,350	4,816,750	6,059,050

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	2,444,561	2,038,284	3,192,700	3,256,950	4,210,650
211 - Comm Dev Block Grant (CDBG)	42,062	128,269	246,800	95,800	352,750
212 - Home	93,065	160,610	380,000	380,000	396,550
214 - Paramount Housing Authority	3,100	970	2,000	2,000	2,000
215 - CDBG Coronavirus (Cares Act)	452,161	100,175	129,700	129,700	-
216 - American Rescue Plan Act of 2021 (ARPA)	-	-	1,212,000	724,500	-
226 - Disability Access And Educ	-	-	-	-	50,000
231 - Proposition A	18,898	18,898	18,900	20,250	32,350
294 - General Plan	-	120,248	437,250	102,550	476,750
296 - Other Grants	98,932	48,599	110,000	105,000	436,000
297 - Community Benefit Agreement	-	-	-	-	100,000
521 - Equipment Replacement	-	-	-	-	2,000
TOTAL	3,152,779	2,616,052	5,729,350	4,816,750	6,059,050

PLANNING SUMMARY



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 1,559,550
Maintenance & Operations	\$ 4,497,500
Capital Outlay	\$ 2,000
Total by Expenditure Type	\$ 6,059,050

Planning Administration

The Planning Division administers the City's current and Long-Range planning programs, monitors all relevant County and State legislation, surveys current land use, and updates the City Zoning Code and General Plan. The Division provides staff support to the Successor Agency. City Planning Commission, Development Review Board, and the Economic Development Board. The Planning Divisions also oversees the approval of business licenses, and other necessary regulatory permits.

Additionally, the Division manages CDBG which includes funding for Capital Improvement Projects, Affordable Housing Preservation and Access, and Public Services such as Senior Services Activities. The Divisions also processes subordination agreements and Grant Deed titles for past loans the City has issued for housing rehabilitation.

The metrics established by the Division are used to achieve objectives, goals, and policies contained in the General Plan, Zoning Code, Specific Plans, and other Long-Range Plans which facilitate in meeting the current Planning functions in addition to helping the City meet future needs.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 920,150	1,024,100
Maintenance and Operations	1,315,800	2,001,150
Capital Outlay	42,350	-
Division Total	<u>\$ 2,278,300</u>	<u>3,025,250</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Director	1	1	-
Assistant Director	1	1	-
Associate Planner	1	1	-
Administrative Assistant	1	1	-
Office Assistant II	-	1	1
Total Full-Time Positions	<u>4</u>	<u>5</u>	<u>1</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Office Assistant I	2,600	2,600	-
Planning Intern	2,600	2,600	-
Total Part-Time Hours	<u>5,200</u>	<u>5,200</u>	<u>-</u>

Planning Administration

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 411,445	525,950	616,150
Part-Time Pay	67,300	91,150	96,900
Leave Cash-Out	2,816	2,900	13,000
Bilingual Pay	1,150	3,250	3,900
Cellphone Allowance	2,737	3,900	3,600
Transportation Allowance	3,600	3,600	3,600
Health Insurance	126,013	147,450	159,600
Life Insurance	1,070	850	1,350
Disability Insurance	2,185	2,350	3,850
Unemployment Insurance	4,335	3,200	3,700
Workers' Compensation	4,634	6,650	8,250
Medicare	7,021	9,200	10,700
Pers	186,913	118,500	89,250
Deferred Compensation	-	-	4,750
Other Retirement Benefit - POB	-	1,200	5,500
Total Salaries/Benefits	821,220	920,150	1,024,100
Cellular Services	107	600	600
Software System Support	-	2,000	2,000
Printing/Reproduction	609	700	700
Document Imaging	-	10,000	10,000
Office Supplies	1,009	1,700	1,700
Published Notices	12,823	20,000	20,000
Professional/Technical	539,543	661,450	1,232,950
Environmental Services	629	2,500	102,500
Rent/Lease of Equipment	3,407	3,500	6,700
Conferences/Meetings	5,797	10,800	13,750
Memberships	19,501	32,900	37,300
Economic Development	40,000	452,500	452,500
Debt Service Charges	-	117,150	120,450
Total Maint/Operations	623,425	1,315,800	2,001,150
Office Equipment/Furniture	418	40,950	-
Computer Equipment	-	1,400	-
Total Capital Outlay	418	42,350	-
- Division Total -	\$ 1,445,063	2,278,300	3,025,250

Professional/Technical

Clearwater specific plan	\$ 440,000
Paramount specific plan	3,750
Air monitoring services	145,000
Historic Preservation Survey	90,000
Downtown design guidelines	80,000
Objective residential design guidelines	80,000
Environmental monitoring	70,000
CDBG/HOME Grant Administration	70,000
CDBG/HOME Fair Housing Services	16,000
Public Art Master Plan	68,000
ADA program	50,000
Development impact study fee	40,000
Hunsaker Property	25,000
Contract planning services	20,000
Environmental consulting	10,000
Radius maps and GPA 21-1 labels	8,700
Zoning map update	6,000
Architectural services	4,000
Map services	3,500
Subordination/Demand services	1,000
Translation services	1,000
Decorating awards	500
Outreach for ADU Survey	500
	\$ 1,232,950

Environmental Services

Solar panel rebate	\$ 100,000
Air filter rebate program	2,500
	\$ 102,500

Conferences/Meetings

MMASC conference	\$ 3,500
Certifications	2,600
Cal Cities Planning Commission	1,800
APA conference	1,500
Land Use & Planning Conference	1,000
MMASC Women's Leadership Conference	150
Miscellaneous	3,200
	\$ 13,750

Memberships

Eco-Rapid Transit	\$ 21,550
Eco-Rapid Transit Assessment	10,800
APA membership	1,750
COG LEAP Grant Assessment	1,500
AICP membership	1,100
CalAPA membership	300
ICSC membership	200
MMASC membership	100
	\$ 37,300

Economic Development

Economic Agreement	\$ 400,000
Chamber of Commerce	40,000
Long Beach Small Business	12,500
	\$ 452,500

Building & Safety

The Building and Safety Division's role is to enforce the provisions of the California Building, Electrical, Plumbing, and Mechanical Codes, laws and ordinances that ensure compliance with the minimum requirements to safeguard the public safety, health, and general welfare of the community.

The Building and Safety Division oversees the processing and approval of construction documents, the issuance of permits for the construction, alteration, demolition, and relocation of buildings and structures, conducting inspections, and issues Certificate of Occupancy. The Division places a high priority on providing its constituents with a high level of efficiency and services which includes the use of an online permits system and virtual inspections for qualified projects.

In addition to the services provided to the development community which are mentioned above, the Division also performs inspections for the Residential Rehabilitation Program.

The Division conducts over 4,000 annual inspections, issues over 200 single trade permits, 50 combination permits (which include multiple trades), issues over 70 online permits, reviews approx. 70 permit applications submitted online for compliance, and processes approx. 300 plan check applications

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 530,700	535,450
Maintenance and Operations	741,650	860,150
Capital Outlay	100	2,000
Division Total	<u>\$ 1,272,450</u>	<u>1,397,600</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Building & Safety Manager	1	1	-
Building Inspector	2	2	-
Management Analyst	-	1	1
Building Permit Technician	1	-	(1)
Total Full-Time Positions	<u>4</u>	<u>4</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Building Permit Technician	1,300	1,300	-

Building & Safety

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 296,117	303,450	330,200
Full-Time Overtime	-	56,250	42,900
Longevity Pay	-	-	1,000
Leave Cash-Out	200	1,450	6,600
Bilingual Pay	1,020	900	1,750
Cellphone Allowance	975	1,800	1,800
Health Insurance	97,677	91,450	86,100
Life Insurance	759	500	700
Disability Insurance	1,539	1,350	2,050
Unemployment Insurance	2,304	1,850	1,950
Workers' Compensation	5,943	6,600	7,000
Medicare	4,284	5,350	5,600
Pers	131,348	59,750	45,700
Deferred Compensation	-	-	2,100
Total Salaries/Benefits	542,165	530,700	535,450
Cellular Services	71	1,000	1,000
Software System Support	22,869	26,000	26,200
Printing/Reproduction	8	1,500	1,500
Document Imaging	7,224	19,200	19,200
Office Supplies	621	1,000	1,000
Publications	-	2,800	2,800
Professional/Technical	190,942	602,000	721,000
Conferences/Meetings	1,055	10,500	10,500
Memberships	655	2,700	2,700
Gasoline/Diesel Fuel	1,582	5,900	5,900
Uniforms	710	750	750
Debt Service Charges	-	68,300	67,600
Total Maint/Operations	225,737	741,650	860,150
Office Equipment/Furniture	418	100	2,000
Computer Equipment	922	-	-
Total Capital Outlay	1,340	100	2,000
- Division Total -	\$ 769,242	1,272,450	1,397,600

Software System Support

IWorQ software	\$ 23,000
Online permit payment	3,200
	<u>\$ 26,200</u>

Document Imaging

Immutable Storage, quality check	\$ 12,000
Copy permits into digital format	3,000
Copy construction plans into digital format	3,850
Dropbox services	200
Document shredding	150
	<u>\$ 19,200</u>

Publications

ICC code books	\$ 1,800
International Residential Code	1,000
	<u>\$ 2,800</u>

Professional/Technical

Plan check	\$ 550,000
Building permit technician contract	120,000
Building official services	23,000
Data Migration	18,000
Building Inspections services	10,000
	<u>\$ 721,000</u>

Conferences/Meetings

ICC training	\$ 2,500
CalBO conference	3,000
Professional Development/Networking	2,500
Monthly workshop / training	1,200
ICC certifications	800
Miscellaneous	500
	<u>\$ 10,500</u>

Memberships

ICC Chapter membership	\$ 1,000
ICC membership	700
CalBO membership	700
IAPMO membership	300
	<u>\$ 2,700</u>

Office Equipment/Furniture

Plan drawing storage unit	
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Residential Rehabilitation

The Residential Rehabilitation Program aids homeowners of single family detached dwellings, mobile homes, and condominiums by providing funding for home improvements which preserve safe and sanitary housing, correct hazardous structural conditions, eliminate blight, and provide handicapped access.

The program provides rebates and loans to low-and moderate-income families households for home improvements. Program participants must meet federal income standards and use funds on eligible improvements, such as correction of property maintenance and building code violations.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	411,000	896,700
Capital Outlay	-	-
Division Total	<u>\$ 411,000</u>	<u>896,700</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Residential Rehabilitation

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Professional/Technical	\$ 54,241	75,000	75,000
Residential/Comm. Assistance	-	-	241,000
Residential Rebates	<u>107,386</u>	<u>336,000</u>	<u>580,700</u>
Total Maint/Operations	<u>161,627</u>	<u>411,000</u>	<u>896,700</u>
- Division Total -	<u><u>\$ 161,627</u></u>	<u><u>411,000</u></u>	<u><u>896,700</u></u>

Professional/Technical

Project management

Residential/Comm Assistance

First-time home buyer assistance

Residential Rebates

Home improvement rebates	\$ 244,700
Single-family residential rebates	150,000
Mobile home rebates	150,000
Driveway rebates	<u>36,000</u>
	<u>\$ 580,700</u>

Commercial Rehabilitation

The Commercial Rehabilitation Program helps sustain or increase the level of business within the city and offers financial incentives by providing rebates or grants to local businesses.

A total of 40 small businesses in town received grants ranging from \$7,500 to \$20,000 to provide economic relief from the pandemic.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	853,000	737,500
Capital Outlay	-	-
Division Total	<u>\$ 853,000</u>	<u>737,500</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Commercial Rehabilitation

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Professional/Technical	\$ 20,276	68,800	123,000
Residential/Comm. Assistance	100,000	784,200	400,000
Commercial Rebates	119,844	-	214,500
Total Maint/Operations	240,120	853,000	737,500
- Division Total -	\$ 240,120	853,000	737,500

Professional/Technical

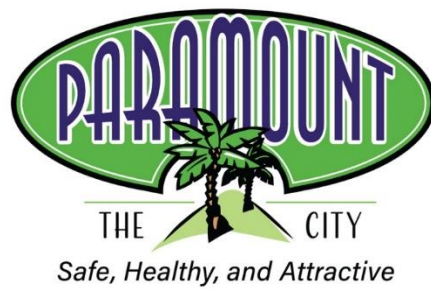
Commercial rehabilitation monitoring

Residential/Commercial Assistance

Small business assistance

Commercial Rebates

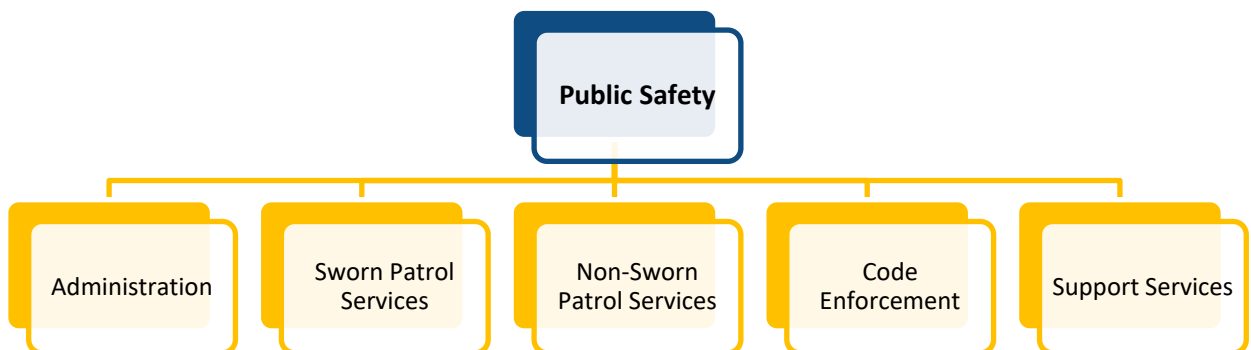
Commercial rehabilitations



PUBLIC SAFETY

The Public Safety Department provides City residents with services for the protection of life and property. It includes coordination, liaison, and monitoring of services provided by the Los Angeles County Sheriff's Department, the Los Angeles County Fire Department, Los Angeles County Probation and District Attorney's Office and the Southeast Area Animal Control Authority. These organizations provide general law enforcement, fire and rescue services, and animal control. Supplemental law enforcement services are provided through the City's Community Service Officer (CSO) Program, and operation of the Paramount Sheriff's Station. In addition, code enforcement, crossing guard protection for school children, enforcement of local parking regulations, coordinating Neighborhood Watch activities with residents and administration of the City's Civil Defense/Emergency Plan are provided under this function.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

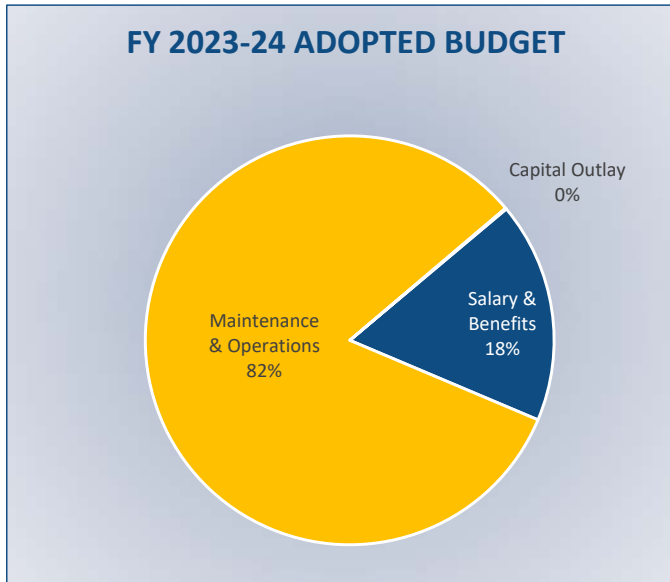


PUBLIC SAFETY SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-31-11] Public Safety Admin	931,834	881,332	777,100	777,100	801,600
[111-31-21] Sworn Patrol	8,636,328	8,938,813	1,686,550	1,582,050	10,642,000
[111-31-22] Non-Sworn Patrol	1,448,657	1,407,141	1,861,500	1,861,700	1,914,500
[111-31-23] Code Enforcement	285,864	395,281	518,050	530,350	955,150
[111-31-24] Support Services	522,927	592,274	559,550	554,550	726,200
[111-31-25] Community Preservation	-	-	225,050	226,350	643,900
[211-31-11] Public Safety Admin	15,156	8,307	10,950	10,950	-
[211-31-23] Code Enforcement	408,709	330,203	400,000	400,000	-
[213-31-25] Community Preservation	-	-	350,000	-	350,000
[215-31-11] Public Safety Admin	24,023	126,802	-	-	-
[215-31-25] Community Preservation	-	-	102,400	102,400	-
[216-31-21] Sworn Patrol	-	-	7,724,900	7,724,900	-
[216-31-25] Community Preservation	-	-	800,000	205,200	-
[223-31-22] Non-Sworn Patrol	-	201,547	100,000	100,000	100,000
[231-31-11] Public Safety Admin	15,156	8,307	5,600	5,600	5,700
[231-31-21] Sworn Patrol	97,192	95,545	110,000	110,000	110,000
[296-31-11] Public Safety Admin	63,626	47,074	19,450	19,450	-
[296-31-21] Sworn Patrol	251,671	225,919	346,850	346,850	452,600
[296-31-25] Community Preservation	-	-	45,000	45,000	197,100
[521-31-22] Non-Sworn Patrol	-	-	-	-	2,000
TOTAL PUBLIC SAFETY	12,701,144	13,258,545	15,642,950	14,602,450	16,900,750

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	11,825,610	12,214,842	5,627,800	5,532,100	15,683,350
211 - Comm Dev Block Grant (CDBG)	423,865	338,510	410,950	410,950	-
213 - Home / ARP	-	-	350,000	-	350,000
215 - CDBG Coronavirus (Cares Act)	24,023	126,802	102,400	102,400	-
216 - American Rescue Plan Act of 2021 (ARPA)	-	-	8,524,900	7,930,100	-
223 - Traffic Safety	-	201,547	100,000	100,000	100,000
231 - Proposition A	112,348	103,851	115,600	115,600	115,700
296 - Other Grants	315,297	272,993	411,300	411,300	649,700
521 - Equipment Replacement	-	-	-	-	2,000
TOTAL	12,701,144	13,258,545	15,642,950	14,602,450	16,900,750

PUBLIC SAFETY SUMMARY



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 2,952,650
Maintenance & Operations	\$ 13,936,100
Capital Outlay	\$ 12,000
Total by Expenditure Type	\$ 16,900,750

Public Safety Administration

The Division coordinates and monitors services provided by the Los Angeles County Sheriff's Department. The Division also administers the City's Emergency Preparedness and neighborhood preservation programs, as well as the Community Service Officer (CSO) and Code Enforcement programs.

The Division acts as a liaison between the City and the Los Angeles County Fire Department. The City is serviced by one fully equipped fire station which responds to approximately 115 fire and miscellaneous calls and performs approximately 3,956 rescues and 528 fire code inspections yearly.

The Administration Division is responsible for developing and coordinating the City's Emergency Response plan with the Area E Disaster Services Board.

The Division also provides 2,080 hours of Public Safety Management Analyst service to promote positive relations between community groups, the general public, and Sheriff's Deputies via the Neighborhood Watch organization.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 569,450	586,150
Maintenance and Operations	243,650	211,150
Capital Outlay	-	10,000
Division Total	<u>\$ 813,100</u>	<u>807,300</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Director	1	1	-
Assistant Director	1	1	-
Management Analyst	1	-	(1)
Administrative Assistant	1	1	-
Total Full-Time Positions	<u>4</u>	<u>3</u>	<u>(1)</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Public Service Assistant	1,404	1,404	-
Total Part-Time Hours	<u>1,404</u>	<u>1,404</u>	<u>-</u>

Public Safety Administration

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 361,558	323,400	360,450
Part-Time Pay	29,081	31,950	32,750
Leave Cash-Out	70,986	1,400	4,950
Bilingual Pay	808	1,150	1,350
Cellphone Allowance	2,790	2,300	2,400
Transportation Allowance	3,750	3,600	3,600
Health Insurance	145,586	110,400	104,500
Life Insurance	967	550	800
Disability Insurance	1,995	1,450	2,300
Unemployment Insurance	5,145	1,850	2,050
Workers' Compensation	6,135	3,600	3,650
Medicare	5,658	4,250	5,900
Pers	162,023	79,950	58,650
Deferred Compensation	-	-	2,100
Other Retirement Benefit - POB	-	2,100	700
Total Salaries/Benefits	796,481	569,450	586,150
Telephone/Internet Services	3,375	4,550	4,550
Cellular Service	1,516	50	-
Printing/Reproduction	9,448	18,200	18,200
Office Supplies	8,565	12,500	12,500
Publications	115	500	500
Professional/Technical	220,242	109,650	64,200
Rent/Lease of Equipment	18,172	16,900	12,850
Conferences/Meetings	5,935	4,500	4,500
Memberships	275	1,500	1,500
Equipment Maint Supplies	5,765	9,500	9,500
Comm Promo Supplies	1,683	-	10,000
Disaster Response	251	-	-
Debt Service Charges	-	65,800	72,850
Total Maint/Operations	275,341	243,650	211,150
Other Capital Equipment	-	-	10,000
Total Capital Outlay	-	-	10,000
- Division Total -	\$ 1,071,822	813,100	807,300

Telephone/Internet Services

Satellite phones	\$ 4,300
AT&T regular phone line	250
	<u>\$ 4,550</u>

Printing/Reproduction

Parking / auto cite reprint, rolls	\$ 7,500
Letterhead and envelopes	2,300
Other forms	3,500
Parking permits	3,500
Business card masters	700
Business cards	700
	<u>\$ 18,200</u>

Professional/Technical

Security Rebate Program	\$ 20,000
Fireworks suppression efforts	16,500
Station security system maintenance	11,500
EOC Consultant	11,000
Continental Interpreting Services	2,000
Fire alarm system	2,000
Satellite TV service - EOC	1,200
	<u>\$ 64,200</u>

Conferences/Meetings

Staff training	\$ 2,500
Miscellaneous conferences/meetings	2,000
	<u>\$ 4,500</u>

Other Capital Equipment

EOC Supplies

Sworn Patrol

The Division provides sworn law enforcement services via the Los Angeles County Sheriff's Department. The City contracts for "dedicated law enforcement", which allows for a regular group of deputies to work in Paramount for extended periods. The Division also includes Aero Bureau services.

The Sheriff's Department provides approximately 43,680 man-hours of sworn police protection and 8,500 of traffic enforcement and supplemental patrol to address "quality of life" issues and crime prevention.

The City supplements law enforcement services by contracting dedicated services for a Deputy District Attorney and a Detective Bureau Consultant.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	9,739,300	11,204,600
Capital Outlay	24,500	-
Division Total	<u>\$ 9,763,800</u>	<u>11,204,600</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Sworn Patrol

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Cellular Services	\$ 5,820	7,700	7,700
Professional/Technical	104,194	257,500	615,500
Rent/Lease of Equipment	27,500	38,500	39,000
Conferences/Meetings	3,018	6,800	8,100
Personnel Development	-	-	10,000
Gasoline/Diesel Fuel	(4,960)	13,000	13,000
Uniforms	-	-	4,000
General Law Services	5,802,953	5,886,000	6,391,000
Special Assignment Officer	1,730,995	1,776,000	2,271,500
Sworn Supervision	538,251	458,700	653,000
Helicopter Services	26,709	127,000	96,000
Special Event Services	881,074	974,500	941,800
Deputy District Attorney	142,259	193,000	152,000
Community Promotion	588	600	2,000
Total Maint/Operations	9,258,402	9,739,300	11,204,600
Other Capital Equipment	1,874	24,500	-
Total Capital Outlay	1,874	24,500	-
- Division Total -	<u>\$ 9,260,276</u>	<u>9,763,800</u>	<u>11,204,600</u>

Professional/Technical

Youth Activity League Services	\$ 273,000
Mental Evaluation Team Unit	150,000
School Resource Officer	120,000
Detective bureau specialist	50,000
Youth Activity League Services	12,500
Crime Scene Services	5,000
Violations processing fees	5,000
	<u>\$ 615,500</u>

General Law Services

Patrol deputy (10 x 56 hrs / 2 x 40 hrs)

Special Assignment Officer

Special assignment officers

Special Event Services

Weekend patrol, probation sweeps, truancy sweeps, transit patrol, sobriety checkpoints, gang suppression, street racing

Non-Sworn Patrol

The Division provides 14,560 hours of Community Service Officer and 2,080 hours of Community Service Officer supervision for non-sworn law enforcement activities, including operating the Paramount Sheriff's Station. The Community Service Officers represent about 15% of the law enforcement service level but they handle 30% of the calls for service. Community Service Officers respond to burglaries, grand thefts, identity thefts, petty thefts, bicycle thefts, auto thefts, recovered autos, found property, lost property, and parking enforcement.

The Division also provides 2,080 hours of crime analyst services in order to focus the Department's law enforcement activities, and 9,850 hours of Public Safety Assistant services to provide customer service assistance at the Paramount Station, and in-house fleet maintenance, and 2,080 hours of parking enforcement via the Parking Control Officer.

The Division also supervises a contract which provides 12,870 hours of crossing guard protection at 21 separate locations throughout the City.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 1,371,650	1,451,450
Maintenance and Operations	490,900	563,050
Capital Outlay	99,150	2,000
Division Total	<u>\$ 1,961,700</u>	<u>2,016,500</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Management Analyst	1	1	-
Comm Svc Officer Super	1	1	-
Comm Service Officer	7	7	-
Parking Control Officer	1	1	-
Total Full-Time Positions	<u>10</u>	<u>10</u>	<u>-</u>
Part-Time Positions			
	Hours FY 2023	Hours FY 2024	Change + or (-)
Public Service Assistant	9,850	11,250	1,400
Total Part-Time Hours	<u>9,850</u>	<u>11,250</u>	<u>1,400</u>

Non-Sworn Patrol

Expenditure Detail

	Actual FY2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 546,921	644,250	691,850
Part-Time Pay	123,262	193,200	237,950
Full-Time Overtime	60,969	71,900	71,900
Longevity Pay	-	4,000	-
Leave Cash-Out	30,005	5,000	21,700
Bilingual Pay	4,435	7,900	8,000
Cellphone Allowance	2,455	6,000	6,000
Health Insurance	245,391	265,450	272,300
Life Insurance	1,397	1,000	1,500
Disability Insurance	2,821	2,750	4,300
Unemployment Insurance	6,641	4,650	5,200
Workers' Compensation	17,127	20,550	25,700
Medicare	10,823	13,300	15,050
Pers	236,282	131,700	81,600
Deferred Compensation	-	-	8,400
Total Salaries/Benefits	1,288,530	1,371,650	1,451,450
Professional/Technical	287,188	312,200	383,300
Rent/Lease of Equipment	5,055	6,800	6,800
Conferences/Meetings	584	2,500	2,500
Equipment Maint Services	284	3,000	3,000
Gasoline/Diesel Fuel	12,055	17,600	17,600
Uniforms	7,196	7,500	7,500
Debt Service Charges	-	141,300	142,350
Total Maint/Operations	312,364	490,900	563,050
Other Capital Equipment	-	34,500	-
Vehicles	7,795	64,650	2,000
Total Capital Outlay	7,795	99,150	2,000
- Division Total -	\$ 1,608,688	1,961,700	2,016,500

Professional/Technical

Crossing guard service	\$ 380,800
Fleet carwash service	2,500
	\$ 383,300

Rent/Lease of Equipment

Lease of mobile digital computers

Conferences/Meetings

CSO training	\$ 1,250
PSA staff training	1,250
	\$ 2,500

Equipment Maintenance Services

Repair of radios, parking cite machines, etc.

Vehicles

Vehicle lightbar equipment / installation

Code Enforcement

The Code Enforcement Division enforces Building, Municipal, and Zoning Codes.

This Division responds to approximately 700 Citizen Service Requests per year related to property maintenance, zoning, and other code violations. This Division also conducts inspections and Public Nuisance Hearings. This year, the Division will conduct over 2,000 inspections. In addition, this Division prepares cases for the City Prosecutor's Office.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 748,700	739,750
Maintenance and Operations	165,950	215,400
Capital Outlay	15,700	-
Division Total	<u>\$ 930,350</u>	<u>955,150</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Sr. Code Enforcement Office	1	1	-
Code Enforcement Officer	3	3	-
Office Assistant II	1	1	-
Total Full-Time Positions	<u>5</u>	<u>5</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Code Enforcement Officer	1,300	2,808	1,508
Public Service Assistant	1,300	1,404	104
Total Part-Time Hours	<u>2,600</u>	<u>4,212</u>	<u>1,612</u>

Code Enforcement

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 297,547	361,950	383,450
Part-Time Pay	51,561	108,700	125,350
Full-Time Overtime	927	2,000	2,000
Leave Cash-Out	1,746	1,800	27,050
Bilingual Pay	1,115	2,050	2,250
Cellphone Allowance	980	2,400	2,400
Health Insurance	111,288	122,700	116,750
Life Insurance	646	550	850
Disability Insurance	1,421	1,500	2,400
Unemployment Insurance	3,046	2,450	2,750
Workers' Compensation	5,887	8,950	12,100
Medicare	4,993	6,950	7,900
Pers	136,862	75,000	50,600
Deferred Compensation	-	-	3,900
Other Retirement Benefit - POB	-	51,700	-
Total Salaries/Benefits	618,019	748,700	739,750
Cellular Service	2,091	2,600	3,000
Printing/Reproduction	66	3,000	3,000
Office Supplies	389	1,500	1,500
Professional/Technical	14,169	15,650	16,200
Legal/Bond Services	84,140	85,000	85,000
Nuisance Abatement	-	15,000	15,000
Conferences/Meetings	2,544	4,000	4,000
Memberships	380	1,500	1,500
Gasoline/Diesel Fuel	2,188	4,000	4,000
Uniforms	1,497	3,800	3,800
Debt Service Charges	-	29,900	78,400
Total Maint/Operations	107,465	165,950	215,400
Computer Equipment	-	700	-
Other Capital Equipment	-	15,000	-
Total Capital Outlay	-	15,700	-
- Division Total -	\$ 725,484	930,350	955,150

Printing/Reproduction

Parking citations	\$ 900
Administrative fee citations	800
Business cards	500
Red tags	500
Warning of violation notices	300
	<u>\$ 3,000</u>

Professional/Technical

Code enforcement software	\$ 8,200
Citation management administration	5,500
Parcel data mapping	2,500
	<u>\$ 16,200</u>

Legal/Bond Services

City Prosecutor services	\$ 80,000
Nuisance abatement	5,000
	<u>\$ 85,000</u>

Support Services

The Public Safety Support Services Division includes expenditures for animal control provided by the Southeast Area Animal Control Authority; liaison with the Emergency Services Area "E" Disaster Services Board; parking citation data processing, appeals and fine collection and liaison with the Compton Municipal Court.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	554,550	726,200
Capital Outlay	-	-
Division Total	<u>\$ 554,550</u>	<u>726,200</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Support Services

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Professional/Technical	\$ 301,488	259,250	266,850
Memberships	5,640	5,700	5,700
Animal Control Services	283,552	284,600	443,650
Other Public Safety Svcs	1,594	5,000	10,000
Total Maint/Operations	592,274	554,550	726,200
- Division Total -	<u>\$ 592,274</u>	<u>554,550</u>	<u>726,200</u>

Professional/Technical

LA Court parking citations	\$ 132,500
Parking citation review	74,350
Graffiti tracker	26,000
LA County District Attorney	15,000
Reverse 911 response system	19,000
	<u>\$ 266,850</u>

Memberships

Area E membership

Animal Control Services

SEAACA contract	\$ 391,400
SEAACA - canvass	31,850
SEAACA - licensing	10,450
SEAACA - administrative costs	9,400
Cat traps	300
License supplies	250
	<u>\$ 443,650</u>

Other Public Safety Services

Prisoner detention services

Community Preservation

The Division coordinates and monitors services provided by the Los Angeles County Sheriff's Department. The Division also administers the City's Emergency Preparedness and neighborhood preservation programs, as well as the Community Service Officer (CSO) and Code Enforcement programs.

The Division acts as a liaison between the City and the Los Angeles County Fire Department. The City is serviced by one fully equipped fire station which responds to approximately 115 fire and miscellaneous calls and performs approximately 3,956 rescues and 528 fire code inspections yearly.

The Administration Division is responsible for developing and coordinating the City's Emergency Response plan with the Area E Disaster Services Board.

groups, the general public, and Sheriff's Deputies via the Neighborhood Watch organization.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 132,850	175,300
Maintenance and Operations	446,100	1,015,700
Capital Outlay	-	-
Division Total	<u>\$ 578,950</u>	<u>1,191,000</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Project/Program Manager	-	1	1
Total Full-Time Positions	<u>-</u>	<u>1</u>	<u>1</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Public Service Assistant	-	-	-
Total Part-Time Hours	<u>-</u>	<u>-</u>	<u>-</u>

Community Preservation

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ -	82,300	106,950
Leave Cash-Out	-	2,150	5,350
Cellphone Allowance	-	500	600
Health Insurance	-	31,900	38,350
Life Insurance	-	150	250
Disability Insurance	-	400	700
Unemployment Insurance	-	450	600
Workers' Compensation	-	2,200	2,900
Medicare	-	1,250	1,650
Pers	-	11,550	17,350
Deferred Compensation	-	-	600
Total Salaries/Benefits	-	132,850	175,300
Printing/Reproduction	-	1,300	1,300
Professional/Technical	-	364,600	940,300
Conferences/Meetings	-	2,700	2,700
Special Event Services	-	51,100	44,600
Comm Promo Supplies	-	4,000	5,000
Debt Service Charges	-	22,400	21,800
Total Maint/Operations	-	446,100	1,015,700
- Division Total -	\$ -	578,950	1,191,000

Professional/Technical

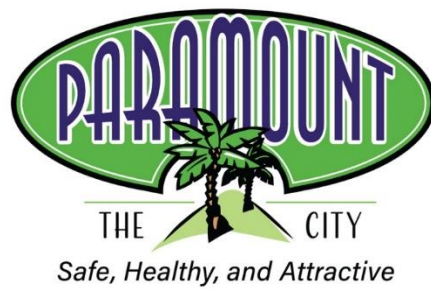
Homeless services (HOME-ARP)	\$ 350,000
Homeless services (ARPA)	312,500
Rental Assistance Program (PLHA Grant)	197,100
Window bar rebate program	40,000
Homeless Count (GF)	25,000
Opioid Prevention (Settlement Funding)	13,700
GNP quarterly training (2)	1,700
GNP signs	300
	\$ 940,300

Conferences/Meetings

Neighborhood Watch refreshments	\$ 2,500
GNP meetings	200
	\$ 2,700

Special Event Services

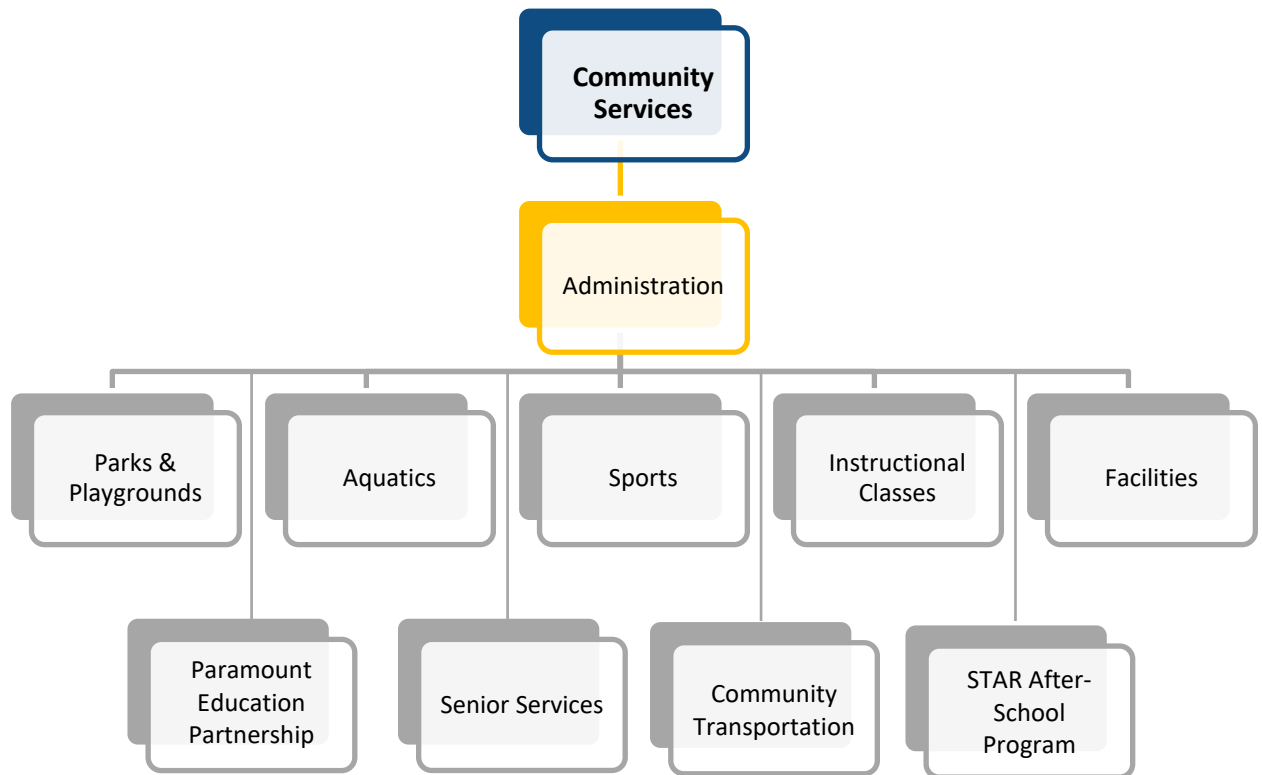
Public Safety Expo	\$ 15,000
Pitch-in Paramount Supplies	20,100
Pitch-in Paramount shirts	2,500
Pitch-in Paramount food	2,000
National Night Out	5,000
	\$ 44,600



COMMUNITY SERVICES

The Community Services Department provides recreational, educational, cultural, and social opportunities for the community. Supervision and instruction are offered for after school programs, aquatic activities, sports field usage, organized athletic leagues, instructional classes, and summer camps. The department offers programs which provide senior citizens with nutritious meals, social activities, medical testing, tax assistance, and counseling. The department also supervises and schedules public meetings and athletic facilities, oversees capital improvements at City Parks, and administers the community transportation system.

Below is a chart showing the department's activities. A department summary which combines all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

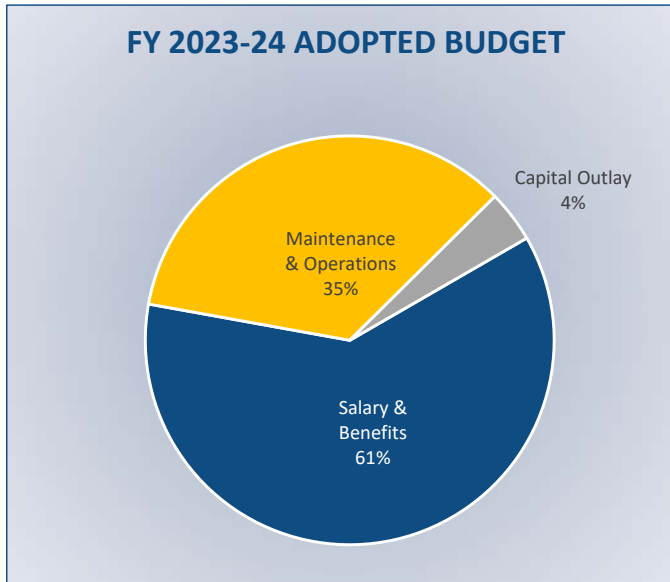


COMMUNITY SERVICES SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-41-11] Community Services Admin	607,709	575,355	1,033,950	958,250	953,950
[111-41-21] Parks and Playgrounds	917,151	1,046,143	1,098,650	1,098,650	1,221,950
[111-41-22] Aquatics	81,621	83,857	116,850	116,850	177,700
[111-41-23] Sports	97,062	87,457	282,500	285,900	400,750
[111-41-24] Instructional Classes/Special Events	11,951	41,758	74,900	74,900	287,200
[111-41-25] Facilities	218,125	242,583	225,000	225,150	284,050
[111-41-26] Paramount Education Partnership	172,734	187,686	137,150	137,600	188,600
[111-41-27] Senior Services	227,100	377,529	450,650	450,650	370,150
[111-41-28] Community Transportation	-	4,600	15,400	15,400	26,600
[211-41-27] Senior Services	-	-	-	-	113,150
[221-41-29] STAR (After School Program)	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
[231-41-11] Community Services	38,895	27,829	29,350	29,350	29,250
[231-41-28] Community Transportation	444,145	458,859	626,850	626,850	611,600
[235-41-24] Instructional Classes/Special Events	-	-	5,500	5,250	132,200
[235-41-28] Community Transportation	-	-	-	-	18,000
[296-41-29] STAR (After School Program)	-	4,694	-	-	-
[297-41-21] Parks and Playgrounds	-	-	-	-	65,000
[297-41-22] Aquatics	-	-	-	-	25,000
[297-41-23] Sports	-	-	-	-	20,000
[297-41-24] Instructional Classes/Special Events	-	-	-	-	70,000
[297-41-26] Paramount Education Partnership	-	-	-	-	4,000
[297-41-27] Senior Services	-	-	-	-	10,000
[297-41-28] Community Transportation	-	-	-	-	6,000
[521-41-11] Community Services	-	-	-	-	4,500
[521-41-21] Parks and Playgrounds	-	-	-	-	87,150
[521-41-22] Aquatics	-	-	-	-	6,300
[521-41-23] Sports	-	-	-	-	92,600
[521-41-25] Facilities	-	-	-	-	37,500
[521-41-27] Senior Services	-	-	-	-	57,700
TOTAL COMMUNITY SERVICES	4,987,651	4,964,893	6,522,450	6,450,500	7,726,600

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	2,333,453	2,646,967	3,435,050	3,363,350	3,910,950
221 - After School Education & Safety	2,171,158	1,826,543	2,425,700	2,425,700	2,425,700
231 - Proposition A	483,040	486,689	656,200	656,200	640,850
235 - Measure A (Safe Clean Parks)	-	-	5,500	5,250	150,200
296 - Other Grants	-	4,694	-	-	-
297 - Community Benefit Agreement	-	-	-	-	200,000
521 - Equipment Replacement	-	-	-	-	285,750
TOTAL	4,987,651	4,964,893	6,522,450	6,450,500	7,613,450

COMMUNITY SERVICES SUMMARY



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 4,726,500
Maintenance & Operations	\$ 2,684,350
Capital Outlay	\$ 315,750
Total by Expenditure Type	\$ 7,726,600

Community Services Administration

The Administration Division coordinates and supervises all departmental activities; prepares budget and staff reports; prepares and submits State and Federal grant proposals; and assists with the coordination and development of capital improvement projects.

The Division coordinates activities at the City's ten parks, thirteen playgrounds, various city and district athletic facilities, one skatepark one community pool, a zero-depth water play area at Orange Splash Zone, one gymnasium, five community centers; organized sports leagues; instructional classes; aquatic activities; special events; public meeting facilities; the Elderly Nutrition Program and senior services; the Paramount Education Partnership (PEP) and the Spane Park Learning Center; and the City's transit programs. The Division also coordinates youth league use of PUSD athletic fields and acts as a liaison for community groups and prepares agendas for the Parks and Recreation Commission, the Senior Services Commission, and the volunteer Paramount Youth Commission.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 611,450	731,450
Maintenance and Operations	376,150	251,750
Capital Outlay	-	4,500
Division Total	<u>\$ 987,600</u>	<u>987,700</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Director	1	1	-
Assistant Director	-	1	1
Management Analyst	1	-	(1)
Administrative Assistant	1	1	-
Office Assistant II	1	1	-
Total Full-Time Positions	<u>4</u>	<u>4</u>	<u>-</u>

	Hours FY 2023	Hours FY 2024	Change + or (-)
Part-Time Positions			
Not Applicable			

Community Services Administration

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 305,994	374,550	453,450
Full Time Overtime	927	3,000	3,000
Longevity Pay	-	4,500	-
Leave Cash-Out	7,228	8,100	44,650
Bilingual Pay	623	1,800	2,700
Cellphone Allowance	1,050	-	900
Transportation Allowance	3,600	3,600	3,600
Health Insurance	89,431	117,350	129,300
Life Insurance	788	800	1,000
Disability Insurance	1,620	1,650	2,850
Unemployment Insurance	2,912	2,050	2,550
Workers' Compensation	3,127	3,700	4,550
Medicare	4,759	5,850	7,350
Pers	125,263	80,800	69,450
Deferred Compensation	-	-	2,400
Other Retirement Benefit - POB	-	3,700	3,700
Total Salaries/Benefits	547,322	611,450	731,450
Cellular Services	1,796	4,700	6,400
Equipment Maintenance	5,519	4,600	4,600
Printing/Reproduction	15,954	18,000	20,000
Office Supplies	3,149	4,000	4,000
Professional/Technical	-	222,100	80,000
Rent/Lease of Equipment	22,599	28,950	32,400
Rent/Lease of Facilities	5,566	5,600	5,600
Conferences/Meetings	335	5,650	8,100
Memberships	945	1,150	1,500
Debt Service Charges	-	81,400	89,150
Total Maint/Operations	55,863	376,150	251,750
Other Capital Equipment	-	-	4,500
Total Capital Outlay	-	-	4,500
- Division Total -	\$ 603,184	987,600	987,700

Printing/Reproduction

Special event flyers/marketing

Professional / Technical

Park Master Plan design svcs

Rent/Lease of Equipment

Copier lease

Rent/Lease of Facilities

Southern California Edison property leases

Other Capital Equipment

Credit card machines

Parks and Playgrounds

The Parks & Playgrounds Division manages activities at the City's six major parks, three neighborhood parks, one mini-park and thirteen playgrounds.

Parks & Playgrounds operates a Summer Day Camp which provides recreation activities for youth during the summer break from school.

The Division also works in coordination with the Paramount Unified School District to operate a free summer food and recreation program at 14 school district sites during the summer.

The Division conducts annual special events such as the Eco-Friendly, Heritage Parade, Summer Concerts, Halloween Carnival, Tree Lighting, Santa Train, and Breakfast with Santa.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 775,750	851,150
Maintenance and Operations	308,900	435,800
Capital Outlay	14,000	87,150
Division Total	\$ 1,098,650	1,374,100

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Comm. Svcs. Supervisor	3	4	1
Comm. Svcs. Specialist	1	-	(1)
Total Full-Time Positions	4	4	-
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Office Aide II	450	450	-
Recreation Coordinator	1,400	1,300	(100)
Recreation Facilities Aide	14,500	12,600	(1,900)
Total Part-Time Hours	16,350	14,350	(2,000)

Parks and Playgrounds

Expenditure Detail

Professional/technical

Movie night license & health event permits

Special Event Services

Santa's Snowfest	\$ 54,300
Halloween	28,000
Halloween Hootenanny	12,000
Haunted House	4,000
Photos with Easter Bunny	10,000
Summer Concert Series	30,000
Friday Night Paramount	37,400
1660 Adult Recreation Events	15,000
Miscellaneous events	7,000
	<u>\$ 197,700</u>

Recreation/Craft Supplies

Day Camp	\$ 19,000
Friday Night Paramount (FNP)	8,500
HEY! Summer Program	8,000
Paramount Teen Alliance Program	5,000
Little Library Replacement Parts	3,000
Miscellaneous events	10,000
	<u>\$ 53,500</u>

Recreation Excursions

Citywide Quarterly Excursions	\$ 24,000
Summer Day Camp Excursions	29,000
	<u>\$ 53,000</u>

Food

Event and meeting supplies

Other Capital Equipment

Concrete Tables at Paramount Park	\$ 24,000
Concrete Trash Cans for Paramount Park	7,000
Progress Park - Concrete Tables	16,000
Progress Park - Concrete Trashcans	4,800
Progress Park Benches	15,000
Progress Park BBQs	3,500
Greenfield Exercise Replacement Equipmer	12,100
Solar Generator	3,350
Metal Barricades	1,400
	<u>\$ 87,150</u>

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 229,384	309,400	341,600
Part-Time Pay	239,501	250,350	300,250
Full-Time Overtime	5,105	7,500	5,000
Longevity Pay	-	500	-
Leave Cash-Out	1,834	2,700	11,250
Bilingual Pay	2,443	5,100	5,550
Cellphone Allowance	345	900	1,200
Health Insurance	98,500	116,400	113,100
Life Insurance	473	500	750
Disability Insurance	902	1,300	2,150
Unemployment Insurance	4,601	2,900	3,350
Workers' Compensation	9,990	13,700	16,800
Medicare	6,806	8,300	9,650
Pers	96,840	56,200	36,150
Deferred Compensation	-	-	4,350
Total Salaries/Benefits	<u>696,722</u>	<u>775,750</u>	<u>851,150</u>
Professional/Technical	-	7,000	8,500
Gasoline/Diesel Fuel	5,997	7,000	7,000
Uniforms	13,232	14,150	18,150
Special Event Services	93,946	141,700	197,700
Recreation/Craft Supplies	26,786	28,500	53,500
Awards/Trophies	-	-	20,000
Recreation Excursions	10,328	33,600	53,000
Food	6,896	7,500	7,500
Debt Service Charges	-	69,450	70,450
Total Maint/Operations	<u>166,565</u>	<u>308,900</u>	<u>435,800</u>
Other Capital Equipment	<u>182,856</u>	<u>14,000</u>	<u>87,150</u>
Total Capital Outlay	<u>182,856</u>	<u>14,000</u>	<u>87,150</u>
- Division Total -	<u><u>\$ 1,046,143</u></u>	<u><u>1,098,650</u></u>	<u><u>1,374,100</u></u>

Aquatics

The Aquatics Division provides structured and unstructured water activities at Paramount Pool under a contract with the Los Cerritos YMCA.

Through the YMCA, this Division offers swim instruction classes throughout the year for infants through adults at Paramount Pool. The YMCA also provides Recreation swim activities throughout the summer.

The City also provides unstructured water play at the Orange Splash Zone.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 10,350	17,200
Maintenance and Operations	102,500	185,500
Capital Outlay	4,000	6,300
Division Total	<u>\$ 116,850</u>	<u>209,000</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Leader	800	800	-
Total Part-Time Hours	<u>800</u>	<u>800</u>	<u>-</u>

Aquatics

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Part-Time Pay	\$ 10,582	9,850	16,100
Unemployment Insurance	155	100	100
Workers' Compensation	272	250	450
Medicare	153	150	250
Deferred Compensation	-	-	300
Total Salaries/Benefits	11,162	10,350	17,200
Professional/Technical	66,000	86,500	163,500
Uniforms	-	3,000	3,000
Special Event Services	-	7,000	11,000
Recreation/Craft Supplies	3,454	6,000	8,000
Total Maint/Operations	69,454	102,500	185,500
Other Capital Equipment	3,240	4,000	6,300
Total Capital Outlay	3,240	4,000	6,300
- Division Total -	\$ 83,857	116,850	209,000

Professional/Technical

YMCA recreation swim contract services	\$ 94,000
YMCA swim lesson contract services	36,500
Free swim	25,000
YMCA lifeguarding services	5,000
Adaptive swim assistance	3,000
	\$ 163,500

Other Capital Equipment

Replacement pool mats

Sports

The Sports Division provides the operation of a variety of youth sports leagues offered by non-profit youth sports organizations. This Division also schedules staffing to monitor jumper and shelter permits and assists with daily park and restroom closures, and open gym hours.

The Division supports the operation of the following youth leagues: Paramount Junior Athletic Assoc., Paramount Girls Softball, Paramount Youth Soccer Organization, YMCA basketball, Friday Night Lights flag football, and West Coast Rebels tackle football. The City also supports the Los Cerritos YMCA youth leagues such as futsal and basketball.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 101,600	125,350
Maintenance and Operations	184,300	295,400
Capital Outlay	-	92,600
Division Total	<u>\$ 285,900</u>	<u>513,350</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Assistant	1,300	1,250	(50)
Recreation Leader	<u>3,412</u>	<u>4,600</u>	<u>1,188</u>
Total Part-Time Hours	<u>4,712</u>	<u>5,850</u>	<u>1,138</u>

Sports

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Part-Time Pay	\$ 44,361	97,050	117,750
Bilingual Pay	-	-	450
Unemployment Insurance	437	600	600
Workers' Compensation	1,256	2,500	3,000
Medicare	643	1,450	1,750
Deferred Compensation	-	-	1,800
Total Salaries/Benefits	46,697	101,600	125,350
Professional/Technical	17,329	123,300	226,900
Conferences/Meetings	-	1,000	1,500
Memberships	-	400	400
Facility Maint Supplies	2,513	6,000	8,000
Uniforms	9,484	17,000	17,000
Recreation/Craft Supplies	11,433	27,000	30,000
Awards/Trophies	-	9,600	9,600
Recreation Excursion	-	-	2,000
Total Maint/Operations	40,760	184,300	295,400
Other Capital Equipment	-	-	92,600
Total Capital Outlay	-	-	92,600
- Division Total -	\$ 87,457	285,900	513,350

Professional/Technical

Park Supervision services	\$ 170,500
Youth Sports Registration (CBA)	20,000
Adult League Officials	14,000
Youth League Auditor	13,000
Gym floor cleaning and refinish	5,300
Annual inspection of basketball courts	3,500
Staff scheduling app	600
	\$ 226,900

Facility Maintenance Supplies

Gym maintenance and youth league supplies	
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Uniforms

Staff & youth sports uniforms	
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Other Capital Equipment

Ballfield Bleachers at Progress & P. Park	\$ 77,200
Replacement Gym Mats	6,300
Hillyard Gym Floor Cleaning Machine	4,200
Hockey boarder barrier	3,000
Volleyball Officials Tower	1,900
	\$ 92,600

Instructional Classes

The Instructional Classes Division offers recreational and instructional activities.

This Division provides instructional classes for toddlers and preschool age children through "Mommy & Me" programming at the Mariposa Center.

This Division also provides support to the City's special needs community through the adaptive recreation program. This program provides social and educational opportunities for children and families through events and classes.

The Division also provides contract instruction to residents in a variety of classes ranging from art and dance to martial arts.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 21,350	255,100
Maintenance and Operations	58,800	234,300
Capital Outlay	-	-
Division Total	<u>\$ 80,150</u>	<u>489,400</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Assistant	-	1,250	
Recreation Coordinator	-	2,500	
Recreation Leader	800	7,550	6,750
Total Part-Time Hours	<u>800</u>	<u>11,300</u>	<u>6,750</u>

Instructional Classes

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Part-Time Pay	\$ 2,302	20,400	240,200
Bilingual Pay	27	-	1,300
Unemployment Insurance	-	150	1,250
Workers' Compensation	66	500	6,100
Medicare	33	300	3,550
Deferred Compensation	-	-	2,700
Total Salaries/Benefits	<u>2,428</u>	<u>21,350</u>	<u>255,100</u>
Printing/Reproduction	-	-	6,000
Recreation/Craft Supplies	9,106	10,000	56,400
Contract Class Instructors	27,726	44,800	99,800
Recreation Excursion	1,096	1,500	61,400
Food	<u>1,401</u>	<u>2,500</u>	<u>10,700</u>
Total Maint/Operations	<u>39,330</u>	<u>58,800</u>	<u>234,300</u>
- Division Total -	<u><u>\$ 41,758</u></u>	<u><u>80,150</u></u>	<u><u>489,400</u></u>

Recreation/Craft Supplies

Arts/craft supplies, toys, instructional supplies

Contract Class Instructors

Contract instructors for instructional classes

Facilities

The Facilities Division provides maintenance and supervision of scheduled activities at the City's major meeting facilities which includes Progress Plaza and the Mariposa Center, Paramount Park Community Center, Spane Learning Center, and the Clearwater Building.

The Division prepares and supervises facility use and provides primary maintenance and cleaning of the facilities.

The Division also assists with annual special events such as the Halloween Carnival, Tree Lighting, Breakfast with Santa, and Senior Thanksgiving Dinner.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 185,500	256,650
Maintenance and Operations	24,900	27,400
Capital Outlay	14,750	37,500
Division Total	<u>\$ 225,150</u>	<u>321,550</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Coordinator	2,600	2,500	(100)
Office Assitant	-	1,250	1,250
Senior Rec. Leader	-	1,250	1,250
Recreation Leader	4,250	6,900	2,650
Total Part-Time Hours	<u>6,850</u>	<u>11,900</u>	<u>5,050</u>

Facilities

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Part-Time Pay	\$ 141,865	177,150	241,850
Bilingual Pay	245	400	850
Cellphone Allowance	10	-	-
Unemployment Insurance	1,253	900	1,250
Workers' Compensation	3,639	4,450	6,150
Medicare	2,061	2,600	3,550
Deferred Compensation	-	-	3,000
Total Salaries/Benefits	149,073	185,500	256,650
Professional/Technical	6,701	8,500	8,500
Equipment Maint Supplies	1,742	3,900	3,900
Household Supplies	4,387	5,500	7,000
Equipment Maint Services	652	4,000	4,000
Food	-	3,000	4,000
Total Maint/Operations	13,482	24,900	27,400
Other Capital Equipment	80,029	14,750	37,500
Total Capital Outlay	80,029	14,750	37,500
- Division Total -	\$ 242,583	225,150	321,550

Professional/Technical

Facility use services

Equipment Maintenance Supplies

Existing equipment maintenance/supplies

Equipment Maintenance Services

Equipment repair contingency

Other Capital Equipment

Metal Art Piece at Progress Plaza	\$ 10,000
Mariposa Chair Replacements	4,600
Metal Drink Caddy for all facilities	4,100
Ceramic Coffee Urn at Clearwater	3,100
Facility Serving Supplies	2,600
City Logo in Clearwater Boardroom	2,500
Colored Linen and Overlays for Plaza	2,500
Community Art Signage at City Hall	2,200
Industrial Fridge replacement at Clearwal	2,100
Replacement Coffee Mugs and Saucers @	1,800
Chaffing Dishes	1,000
Spandex Linen at Plaza	1,000
	\$ 37,500

Paramount Education Partnership Program

This Division provides the vital connection between continuing education and future economic success for all residents through the Paramount Education Partnership (PEP) program.

This Division operates the City's learning center at Spane Park during the school year and provides collaborative educational opportunities for the community through partnerships with PUSD, Long Beach State, Cerritos College and other parties.

This Division also provides the administration and coordination of the non-profit PEP Scholarship program and provides the administrative support to the non-profit Paramount Education Partnership Board that oversees the funds donated by the community to the PEP Scholarship Program.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 109,600	140,800
Maintenance and Operations	28,000	51,800
Capital Outlay	-	-
Division Total	<u>\$ 137,600</u>	<u>192,600</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
None			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Coordinator	2,150	2,050	(100)
Senior Recreation Leader	-	300	300
Recreation Leader	<u>3,650</u>	<u>4,000</u>	<u>350</u>
Total Part-Time Hours	<u>5,800</u>	<u>6,350</u>	<u>550</u>

Paramount Education Partnership Program

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 42,521	-	-
Part-Time Pay	51,588	104,050	132,550
Leave Cash-Out	9,981	-	-
Bilingual Pay	290	850	850
Cellphone Allowance	10	-	-
Health Insurance	19,485	-	-
Life Insurance	118	-	-
Disability Insurance	242	-	-
Unemployment Insurance	1,244	550	700
Workers' Compensation	3,049	2,600	3,400
Medicare	1,481	1,550	1,950
Pers	16,319	-	-
Deferred Compensation	-	-	1,350
Total Salaries/Benefits	<u>146,327</u>	<u>109,600</u>	<u>140,800</u>
Professional/Technical	-	-	5,000
Equipment Maint Supplies	1,380	3,000	1,000
Special Event Services	12,652	15,000	15,000
Recreation/Craft Supplies	5,897	6,000	15,000
Contract Class Instructors	-	-	1,600
Recreation Excursions	-	-	8,200
Food	<u>3,148</u>	<u>4,000</u>	<u>6,000</u>
Total Maint/Operations	<u>23,077</u>	<u>28,000</u>	<u>51,800</u>
Computer Equipment	<u>18,282</u>	-	-
Total Capital Outlay	<u>18,282</u>	-	-
- Division Total -	<u><u>\$ 187,686</u></u>	<u><u>137,600</u></u>	<u><u>192,600</u></u>

Special Event Services

PEP Sponsorship Event

Recreation/Craft Supplies

PEP & PALs supplies

Senior Services

The Senior Services provides nutritionally balanced meals to elderly adults in group settings and home delivered meals to home-bound seniors. This service is provided through a contract with Human Services Association.

The Division serves approximately 46,000 nutritionally balanced meals during the year. Approximately 26,000 of these meals are served in a group setting while another 20,000 meals are home delivered to home-bound seniors throughout the year. Over 3,000 participants take part in social and educational activities such as exercise classes, bingo, craft classes, art, movie days and excursions.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 272,850	303,450
Maintenance and Operations	155,800	189,850
Capital Outlay	22,000	57,700
Division Total	<u>\$ 450,650</u>	<u>551,000</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Sr. Svcs. Prog. Supervisor	<u>1</u>	<u>1</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Recreation Coordinator	1,300	1,250	(50)
Recreation Leader	4,100	2,000	(2,100)
Office Assistant I	<u>2,600</u>	<u>2,500</u>	<u>(100)</u>
Total Part-Time Hours	<u>8,000</u>	<u>5,750</u>	<u>(2,250)</u>

Senior Services

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 92,060	98,900	103,800
Part-Time Pay	86,693	105,650	118,150
Leave Cash-Out	2,088	2,300	10,400
Bilingual Pay	1,018	1,650	2,200
Health Insurance	39,146	30,550	38,050
Life Insurance	238	200	250
Disability Insurance	485	450	650
Unemployment Insurance	1,681	1,100	1,200
Workers' Compensation	4,003	5,150	5,950
Medicare	2,558	3,000	3,400
Pers	43,150	23,900	17,000
Deferred Compensation	-	-	2,400
Total Salaries/Benefits	273,118	272,850	303,450
Printing/Reproduction	1,380	4,000	7,000
Professional/Technical	52,872	64,900	69,900
Equipment Maint Supplies	2,346	4,000	5,000
Uniforms	9,836	-	-
Comm Promo Supplies	-	20,000	35,000
Contract Class Instructors	6,525	17,200	22,200
Recreation Excursions	12,272	16,000	22,000
Food-Senior Citizen	6,510	7,400	7,400
Debt Service Charges	-	22,300	21,350
Total Maint/Operations	91,741	155,800	189,850
Other Capital Equipment	12,671	22,000	57,700
Total Capital Outlay	12,671	22,000	57,700
- Division Total -	\$ 377,529	450,650	551,000

Printing/Reproduction

Flyers, home delivery, special events

Professional/Technical

Meal supplement	\$ 55,400
Pathways Senior Safety Training	5,000
Evening Program Meal Supplement	5,000
Laundry services	4,500
	\$ 69,900

Community Promotion Supplies

Senior special event supplies	\$ 13,000
Senior special event (CBA)	10,000
55+ Senior Fitness Programs	8,000
SELA Senior Ball	2,000
Snacks & Chats with Mayor & Council	2,000
	\$ 35,000

Contract Class Instructors

Senior program services

Food-Senior Citizen Program

Coffee supplies	\$ 5,400
Meal upgrades	2,000
	\$ 7,400

Other Capital Equipment

Replacement Chairs (300)	\$ 40,500
Round Table Replacements	7,000
Rectangle Table Replacements	5,200
Refelting of Pool Table & replacement	5,000
	\$ 57,700

Community Transportation

The Community Transportation Division administers the City's various transit programs. The City contracts with Long Beach Transit to provide fixed route bus services in town. The City also contracts with Fiesta Taxi to provide out-of-town medical transit trips for the elderly and disabled. Fiesta Taxi also provides in-town services for the elderly and disabled for trips to the City's Senior Center, government offices, shopping centers, and medical offices.

The Division also provides transit services for college-age residents through the Paramount University Pass program that provides free use of Long Beach Transit and Metro bus lines traveling to area colleges & universities.

The Division also provides support for various recreation transit needs.

This Division is funded through Proposition A Transit Tax Funds.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	642,250	662,200
Capital Outlay	-	-
Division Total	<u>\$ 642,250</u>	<u>662,200</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Community Transportation

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Professional/Technical	\$ 451,109	611,850	589,600
Recreation Excursions	12,350	30,400	72,600
Total Maint/Operations	463,459	642,250	662,200
- Division Total -	\$ 463,459	642,250	662,200

Professional/Technical

Long Beach Transit contract	\$ 538,000
Taxi system	50,000
Taxi admin services	1,600
	<u>\$ 589,600</u>

Recreation Excursions

City excursions	\$ 46,400
Pathfinders Excursions	\$ 18,000
PALs excursions	8,200
	<u>\$ 72,600</u>

STAR After-School Program

The Success Through Academics and Recreation (STAR) Division operates a free after-school enrichment program at 11 elementary and 4 middle schools in the Paramount Unified School District. The STAR division is funded through a grant from the State of California Department of Education.

The STAR program infuses a healthy mix of physical activity, literacy instruction and homework help. The STAR program begins at the end of every school day and ends at 6:00 p.m. It operates 180 days each school year and serves approximately 1,600 students.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 1,717,300	2,045,350
Maintenance and Operations	588,400	350,350
Capital Outlay	120,000	30,000
Division Total	<u>\$ 2,425,700</u>	<u>2,425,700</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Assistant CS Director	1	-	(1)
Management Analyst	-	1	1
Total Full-Time Positions	<u>1</u>	<u>1</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Star Program Assistant	3,900	2,600	(1,300)
Star Program Coordinator	14,800	16,650	1,850
Star Program Leader	74,000	69,375	(4,625)
Total Part-Time Hours	<u>92,700</u>	<u>88,625</u>	<u>(4,075)</u>

STAR After-School Program

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 123,148	132,250	91,250
Part-Time Pay	1,070,090	1,400,000	1,774,300
Leave Cash-Out	-	-	750
Bilingual Pay	3,853	7,450	17,650
Cellphone Allowance	30	-	-
Health Insurance	45,531	44,300	21,950
Life Insurance	257	250	200
Disability Insurance	650	600	600
Unemployment Insurance	9,908	8,550	9,350
Workers' Compensation	32,291	39,950	44,550
Medicare	17,313	22,350	27,350
Pers	71,725	31,850	7,600
Deferred Compensation	-	-	31,200
Other Retirement Benefit - POB	-	29,750	18,600
Total Salaries/Benefits	1,374,796	1,717,300	2,045,350
Telephone/Internet Services	15,884	20,750	20,750
Printing/Reproduction	6,455	10,000	10,000
Professional/Technical	11,570	30,000	30,000
Personnel Services	5,873	10,000	10,000
Uniforms	41,560	30,000	30,000
Recreation/Craft Supplies	274,715	477,650	239,600
Food	6,451	10,000	10,000
Disaster Response	25,000	-	-
Total Maint/Operations	387,508	588,400	350,350
Office Equipment/Furniture	16,963	10,000	10,000
Computer Equipment	46,974	100,000	10,000
Other Capital Equipment	29,994	10,000	10,000
Total Capital Outlay	93,932	120,000	30,000
- Division Total -	\$ 1,856,237	2,425,700	2,425,700

Telephone/Internet Services

Cell phones for administration, site coordinators and program supervisors

Professional/Technical

Contract svcs. for K-5/middle school programs

Office Equipment/Furniture

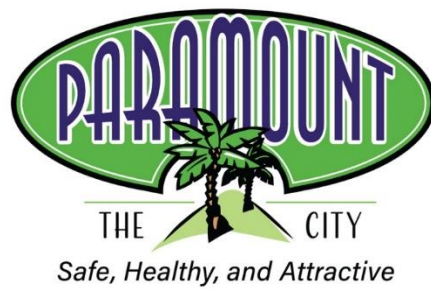
Replacement equipment/furniture

Computer Equipment

Computer equipment

Other Capital Equipment

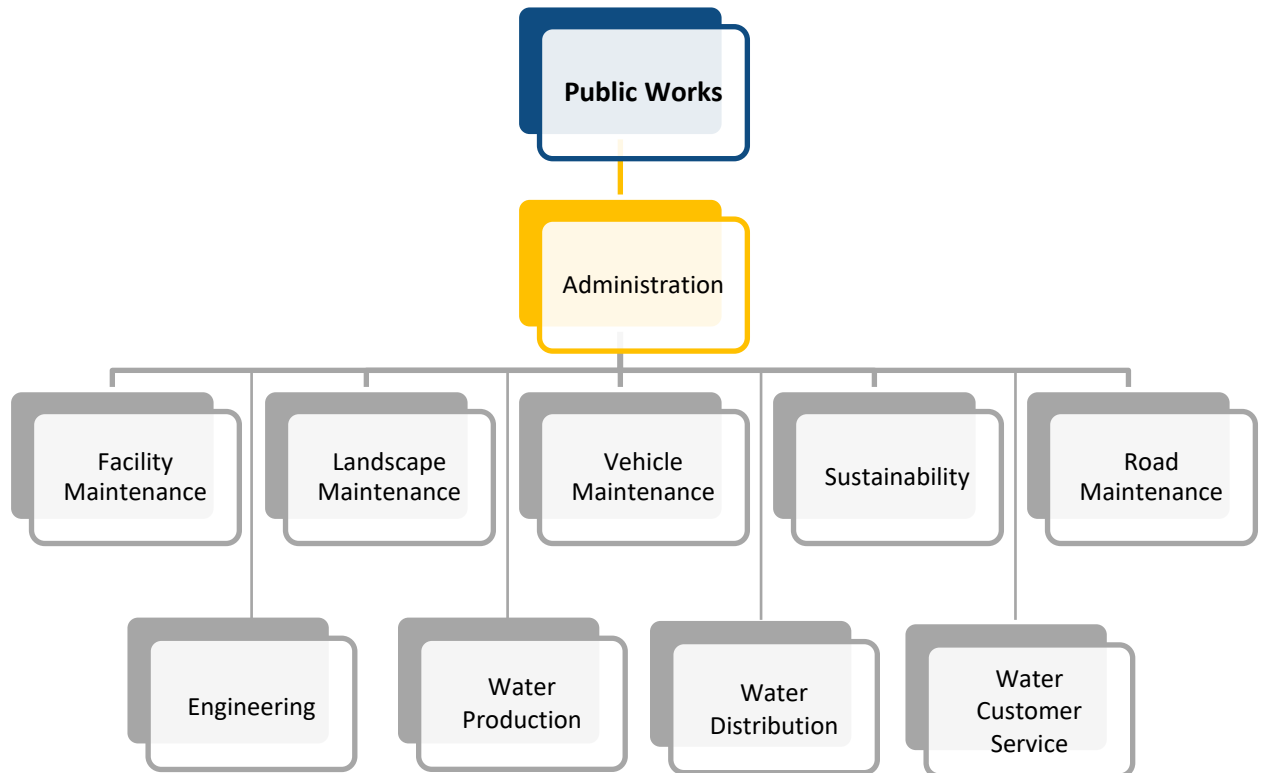
Site equipment



PUBLIC WORKS

The Public Works Department is responsible for maintaining all City-owned facilities, substructures, streets, and land. The department maintains 72 miles of streets and alleys, a fleet of about 75 vehicles and over 100 pieces of major equipment, 3 water production sites, 126 miles of water distribution and transmission lines, 7,500 water meters, approximately 71 acres of parkland and landscaped traffic medians, approximately 12,000 trees and 9 City facilities.

Below is a chart showing the department's activities. A department summary combining all activities is shown on the next page. A detailed description of the activity can be found on the following pages.

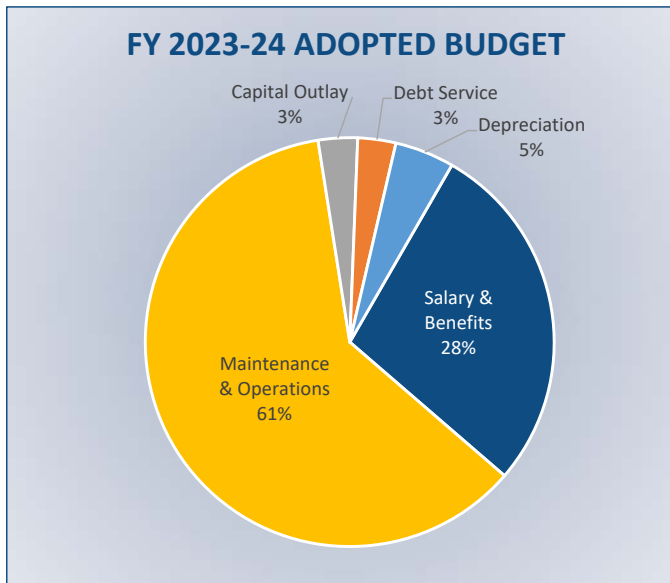


PUBLIC WORKS SUMMARY

Expenditure by Program Name	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
[111-51-11] Public Works Admin	861,938	775,933	782,550	791,100	954,950
[111-51-21] Facility Maintenance	1,783,661	1,713,003	1,958,650	1,948,600	2,291,150
[111-51-22] Landscape Maintenance	2,065,485	2,061,427	2,711,350	2,767,500	3,056,350
[111-51-23] Vehicle Maintenance	457,096	484,849	651,750	651,750	867,900
[111-51-24] Sustainability	-	11,109	210,300	203,300	220,750
[111-52-21] Road Maintenance	650,954	532,318	726,500	729,600	723,650
[111-52-22] Engineering	412,882	418,566	422,500	432,000	437,000
[111-52-23] Water Production	-	(17,406)	-	-	-
[111-52-24] Water Distribution	-	(22,307)	-	-	-
[111-52-25] Water Customer Service	-	(7,426)	-	-	200,000
[211-51-21] Facility Maintenance	79,960	116,623	116,650	116,650	-
[211-52-21] Road Maintenance	-	-	-	-	-
[216-51-21] Facility Maintenance	-	31,862	90,300	-	-
[216-52-21] Road Maintenance	-	95,856	-	90,300	-
[216-52-25] Water Customer Service	-	-	250,000	-	-
[222-51-22] Landscape Maintenance	134,874	199,224	175,000	175,000	175,000
[222-52-21] Road Maintenance	720,349	1,046,003	1,184,500	1,149,900	1,175,900
[222-52-22] Engineering	7,500	7,500	7,500	-	-
[224-51-11] Public Works Admin	12,908	13,641	-	-	-
[224-51-24] Sustainability	-	23,223	120,050	122,050	143,450
[224-52-22] Engineering	23,329	-	-	-	-
[225-51-22] Landscape Maintenance	-	-	18,000	18,000	18,000
[225-51-23] Vehicle Maintenance	-	146,504	49,050	49,050	49,050
[231-51-11] Public Works Admin	27,582	22,258	27,050	27,050	26,950
[231-51-21] Facility Maintenance	23,508	17,182	25,000	25,000	26,250
[232-51-11] Public Works Admin	28,752	22,497	27,050	27,050	26,950
[232-52-22] Engineering	45,884	47,431	117,500	117,500	70,000
[233-51-11] Public Works Admin	12,664	24,297	12,300	12,300	11,900
[233-52-22] Engineering	5,392	2,525	-	-	-
[234-51-11] Public Works Admin	23,342	18,485	27,050	27,050	26,950
[289-51-24] Sustainability	-	179,545	195,000	195,000	195,000
[289-52-21] Road Maintenance	-	6,500	404,000	404,000	-
[289-52-22] Engineering	208,577	-	-	-	-
[295-51-22] Landscape Maintenance	7,018	8,780	8,600	8,600	8,600
[295-52-22] Engineering	1,857	1,857	1,850	1,850	1,850
[296-51-11] Public Works Admin	-	698	-	-	-
[296-51-21] Facility Maintenance	-	25,814	-	-	-
[296-51-22] Landscape Maintenance	14,538	-	142,500	55,000	97,500
[296-51-24] Sustainability	-	-	63,000	65,500	41,650
[296-52-21] Road Maintenance	52,736	48,502	60,300	60,300	69,700
[296-52-22] Engineering	61,782	22,724	2,050	2,050	-
[297-51-22] Landscape Maintenance	-	-	-	-	100,000
[297-51-24] Sustainability	-	-	-	-	100,000
[511-51-11] Public Works Admin	1,266,909	862,239	1,589,950	1,518,500	1,322,500
[511-51-23] Vehicle Maintenance	-	-	27,000	27,000	27,000
[511-51-24] Sustainability	-	-	92,200	97,200	37,750
[511-52-23] Water Production	6,127,150	6,190,542	7,475,500	7,239,100	5,660,250
[511-52-24] Water Distribution	1,690,900	1,360,154	2,140,500	2,180,500	2,167,800
[511-52-25] Water Customer Service	223,109	124,758	344,000	394,000	351,400
[521-51-21] Facility Maintenance	-	-	-	-	286,000
[521-51-22] Landscape Maintenance	-	-	-	-	180,000
[521-52-21] Road Maintenance	-	-	-	-	160,000
TOTAL PUBLIC WORKS	17,032,637	16,617,290	22,257,050	21,729,350	21,309,150

PUBLIC WORKS SUMMARY

Expenditure by Fund	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	FY 2022-23 Estimated	FY 2023-24 Adopted
111 - General Fund	6,232,016	5,950,067	7,463,600	7,523,850	8,751,750
211 - Comm Dev Block Grant (CDBG)	79,960	116,623	116,650	116,650	-
216 - American Rescue Plan Act of 2021 (ARPA)	-	127,718	340,300	90,300	-
222 - Gas Tax	862,723	1,252,727	1,367,000	1,324,900	1,350,900
224 - AB939 Waste Reduction	36,237	36,863	120,050	122,050	143,450
225 - AB2766 Subvention	-	146,504	67,050	67,050	67,050
231 - Proposition A	51,090	39,440	52,050	52,050	53,200
232 - Proposition C	74,636	69,928	144,550	144,550	96,950
233 - Measure R	18,056	26,822	12,300	12,300	11,900
234 - Measure M	23,342	18,485	27,050	27,050	26,950
289 - Measure W	208,577	186,045	599,000	599,000	195,000
295 - Service Assessments	8,875	10,637	10,450	10,450	10,450
296 - Other Grants	129,056	97,738	267,850	182,850	208,850
297 - Community Benefit Agreement	-	-	-	-	200,000
511 - Paramount Municipal Water	9,308,067	8,537,693	11,669,150	11,456,300	9,566,700
521 - Equipment Replacement	-	-	-	-	626,000
TOTAL	17,032,637	16,617,290	22,257,050	21,729,350	21,309,150



Expenditure Type	FY 2023-24 Adopted
Salary & Benefits	\$ 5,966,750
Maintenance & Operations	\$ 13,038,500
Capital Outlay	\$ 662,000
Debt Service	\$ 641,900
Depreciation	\$ 1,000,000
Total by Expenditure Type	\$ 21,309,150

Public Works Administration

The Administration Division sets policies and standards for the upkeep, maintenance, and repair of all public infrastructure improvements and systems, including water production and delivery, road maintenance, park and building maintenance, vehicle and equipment maintenance, and contract management.

The Division prepares and monitors the department's budget and performance standards, and prepares special reports for the City Council and the Public Works Commission. The Division establishes goals, policies and procedures; provides long range public works planning; and conducts employee safety training.

The Division also coordinates the department's response to over 2,000 citizen requests each year.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 981,400	\$ 1,044,800
Maintenance and Operations	1,399,650	1,325,400
Capital Outlay	22,000	-
Division Total	<u>\$ 2,403,050</u>	<u>2,370,200</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Director	1	1	-
Assistant Director	1	1	-
PW Operations Manager	1	1	-
Management Analyst	1	1	-
Administrative Assistant	1	1	-
Office Assistant II	1	1	-
Total Full-Time Positions	<u>6</u>	<u>6</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
PW Intern	1,300	-	(1,300)
Total Part-Time Hours	<u>1,300</u>	<u>-</u>	<u>(1,300)</u>

Public Works Administration

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 585,217	565,400	649,150
Longevity Pay	-	2,500	500
Leave Cash-Out	2,053	2,250	13,700
Bilingual Pay	2,453	3,750	3,150
Cellphone Allowance	3,783	2,200	3,000
Transportation Allowance	3,600	3,600	3,600
Health Insurance	205,883	170,800	173,350
Life Insurance	1,495	900	1,400
Disability Insurance	3,100	2,450	4,100
Unemployment Insurance	5,354	3,000	3,400
Workers' Compensation	13,105	10,200	8,050
Medicare	8,704	8,650	9,800
Pers	275,148	128,200	99,900
Deferred Compensation	-	-	3,600
Pers Contributions (GASB 68)	-	28,500	28,500
Other Benefit Contribution - POB	-	49,000	39,600
Total Salaries/Benefits	1,117,415	981,400	1,044,800
Cellular Services	6,494	4,800	4,800
Printing/Reproduction	339	2,000	2,000
Office Supplies	1,915	3,500	3,500
Professional/Technical	887,449	909,500	873,000
Financial Services	4,000	4,000	4,000
Engineer Services	58,149	325,000	275,000
Rent/Lease of Equipment	2,122	2,450	3,700
Conferences/Meetings	4,350	6,000	6,000
Memberships	19,200	19,300	19,300
Bad Debt Expense	360	12,600	5,000
Equipment Maint Supplies	515	1,000	1,000
Uniforms	1,180	1,500	1,550
Safety Services/Supplies	3,231	4,800	4,800
Hazardous Waste Supplies	24,464	25,000	28,000
Vehicle Maint Services	-	500	500
Debt Service Charges	-	77,700	93,250
Total Maint/Operations	1,013,767	1,399,650	1,325,400
Office Equipment/Furniture	-	8,000	-
Computer Equipment	-	14,000	-
Total Capital Outlay	-	22,000	-
- Division Total -	\$ 2,131,182	2,403,050	2,370,200

Printing/Reproduction

Blueprint reproduction

Professional/Technical

Water administrative reimbursement	\$ 850,000
Water service legal fees	1,000
Lobbying services for bikeway trail	5,000
GoGov work order access fee	17,000
	\$ 873,000

Financial services

Water department financial audit

Engineer Services

Water Master Plan	\$ 100,000
Water on-call engineering	75,000
Water Resources Development Act	50,000
Well Permitting Engineering Services	50,000
	\$ 275,000

Conferences/Meetings

State required continuing education	\$ 1,800
Education reimbursement	1,800
Miscellaneous conferences	2,400
	\$ 6,000

Memberships

Gateway IRMW PJA	\$ 15,000
Southeast Water Coalition	3,000
California Parks & Recreation Society	300
MMASC	600
American Public Works Association	200
American Water Works Association	200
	\$ 19,300

Hazardous Waste Supplies

Hazardous waste removal, absorbent, steel drums, containment booms

Facility Maintenance

The Facility Maintenance Division maintains approximately 130,000 square feet of building space, including structures at City Hall, Paramount Park, Progress Park, Spane Park, the City Maintenance Yard, Firehouse Activity Center, Dills Park, Orange Splash Zone, All-American Park, six public fountains, one public swimming pool and various art pieces throughout the City.

The Division performs all of the City's routine carpentry work including the installation of doors, windows and walls; fabrication of signs; construction of structures for special City events, such as stages and booths; construction of small storage and utility sheds; painting of all City buildings; repair of ceilings and roofs; and restoration of office furniture. The Division also repairs and maintains the City's radio, public address, air conditioning, heating, lighting and plumbing systems. The Division is also responsible for daily removal of graffiti city wide.

The Division repairs plumbing leaks and cleans clogged sewer lines and eliminates other plumbing problems for the City's 35 restrooms and 50 drinking fountains. In addition, on a daily basis, the Division monitors the chemical composition of the water at City pools and checks for malfunctioning equipment at City pools and fountains.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 959,500	1,145,000
Maintenance and Operations	1,105,750	1,172,400
Capital Outlay	25,000	286,000
Division Total	<u>\$ 2,090,250</u>	<u>2,603,400</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Maintenance Supervisor	1	1	-
Sr Maintenance Worker	2	2	-
Warehouse Attendant	1	1	-
Maintenance Worker	2	2	-
Total Full-Time Positions	<u>6</u>	<u>6</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Maintenance Aide	13,000	13,000	-
Total Part-Time Hours	<u>13,000</u>	<u>13,000</u>	<u>-</u>

Facility Maintenance

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 372,526	399,000	495,050
Part-Time Pay	165,825	215,000	261,300
Full-Time Overtime	17,923	19,950	19,500
Longevity Pay	3,000	500	-
Leave Cash-Out	425	1,900	19,400
Bilingual Pay	1,670	3,950	3,000
Cellphone Allowance	1,225	3,250	4,200
Health Insurance	171,705	164,500	189,950
Life Insurance	954	850	1,050
Disability Insurance	1,959	1,800	3,100
Unemployment Insurance	4,924	3,250	4,050
Workers' Compensation	49,935	51,200	61,700
Medicare	7,910	9,300	11,650
Pers	161,177	76,900	62,500
Deferred Compensation	-	-	7,200
Other Retirement Benefit - POB	-	8,150	1,350
Total Salaries/Benefits	961,158	959,500	1,145,000
Professional/Technical	44,115	49,800	40,000
Nuisance Abatement	15,888	10,000	5,000
Rent/Lease of Equipment	44,721	24,900	24,900
Conferences/Meetings	100	850	1,000
Facility Maint Supplies	236,147	240,000	250,000
Household Supplies	25,803	40,000	40,000
Uniforms	6,108	8,400	8,800
Graffiti Supplies	85,858	95,000	95,000
Facility Maint Services	272,866	373,000	430,000
Janitorial Services	134,184	170,350	170,350
Small Tools/Instruments	2,031	2,000	2,000
Facility Flags	3,639	10,000	10,000
Disaster Response	12,019	-	-
Debt Service Charges	-	81,450	95,350
Total Maint/Operations	883,480	1,105,750	1,172,400
Other Capital Equipment	59,846	25,000	21,000
Vehicles	-	-	265,000
Total Capital Outlay	59,846	25,000	286,000
- Division Total -	\$ 1,904,484	2,090,250	2,603,400

Professional/Technical

Security system maintenance	30,000
Additional hardware installation	10,000
	\$ 40,000

Rent/Lease of Equipment

Stakebed truck	13,000
Combination truck	11,900
	\$ 24,900

Facility Maintenance Supplies

Lumber, windows, fences, building repairs, paint, general maintenance, furniture projects, pool supplies, electrical and plumbing supplies, vandalism repairs

Household Supplies

Paper products, janitorial supplies

Graffiti Supplies

Paint and paint supplies, sandblasting, cleaning compounds

Facility Maintenance Services

Emergency repairs	\$ 130,000
Clearwater emergency repairs	70,000
HVAC Services	60,000
Lighting/Electrical services	25,000
Fountain services	15,000
Plumbing services	20,000
Fence repairs	20,000
Pest control	14,000
Elevator maintenance/permits	11,000
Pool services	15,000
Roof repairs	10,000
Door/Gate repairs	10,000
Community Center kitchen services	4,000
Gym equipment services	2,000
Fire protection services	2,000
Generator permits/services	2,000
Miscellaneous repairs	20,000
	\$ 430,000

Other Capital Equipment

Special Event portable lighting	8,000
Special Event metal barricades	8,000
Storage Cabinets for Woodshop	5,000
	\$ 21,000

Vehicles

Graffiti truck lease	190,000
Forklift	75,000
	\$ 265,000

Landscape Maintenance

The Landscape Maintenance Division maintains 50 acres of park turf and 15 acres of landscaped traffic medians, setbacks and other areas. The maintenance of these areas requires edging, irrigation, mowing, aerating and fertilization of turf. Additionally, trash, leaves and graffiti are removed from parks on a daily basis.

In an average year, this division plants 3,500 shrubs, sows 1,500 pounds of grass seed, spreads 6,600 pounds of fertilizer and sprays 50 gallons of insecticide and herbicide.

The Division is also responsible for monitoring the City's tree trimming and median mowing contracts, maintenance of all trees located in City parks, and installing and replacing over 50 street banners each year to advertise major community events.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 1,306,780	1,431,500
Maintenance and Operations	1,682,020	2,005,950
Capital Outlay	35,300	198,000
Division Total	<u>\$ 3,024,100</u>	<u>3,635,450</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Maintenance Supervisor	1	1	-
Sr Maintenance Worker	2	2	-
Maintenance Worker	4	4	-
Total Full-Time Positions	<u>7</u>	<u>7</u>	<u>-</u>
Part-Time Positions			
	Hours FY 2023	Hours FY 2024	Change + or (-)
Maintenance Aide	18,200	24,700	6,500
Public Service Assistant	1,300	-	(1,300)
Total Part-Time Hours	<u>19,500</u>	<u>24,700</u>	<u>5,200</u>

Landscape Maintenance

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 416,483	458,600	483,600
Part-Time Pay	306,901	390,200	450,250
Full-Time Overtime	23,719	40,000	30,000
Longevity Pay	-	3,000	500
Leave Cash-Out	2,941	12,700	13,650
Bilingual Pay	1,450	2,000	2,100
Cellphone Allowance	1,470	4,200	4,200
Health Insurance	202,014	206,950	270,700
Life Insurance	1,078	750	1,050
Disability Insurance	2,189	2,050	3,000
Unemployment Insurance	6,703	4,450	4,950
Workers' Compensation	66,964	72,250	82,850
Medicare	10,628	12,750	14,300
Pers	182,171	95,800	59,550
Deferred Compensation	-	-	9,900
Other Retirement Benefit - POB	-	1,080	900
Total Salaries/Benefits	1,224,711	1,306,780	1,431,500
Professional/Technical	872,052	1,410,250	1,765,750
Rent/Lease of Equipment	55,581	44,700	10,200
Conferences/Meetings	309	1,000	1,000
Memberships	-	350	350
Uniforms	6,939	11,400	12,200
Landscape Supplies	105,993	102,400	108,400
Small Tools/Instruments	3,845	10,000	10,000
Debt Service Charges	-	101,920	98,050
Total Maint/Operations	1,044,719	1,682,020	2,005,950
Other Capital Equipment	-	17,300	-
Vehicles	-	18,000	198,000
Total Capital Outlay	-	35,300	198,000
- Division Total -	\$ 2,269,430	3,024,100	3,635,450

Professional/Technical

General landscape maintenance	\$ 500,000
Tree maintenance	285,700
Specialized tree trimming	259,250
Median maintenance	175,000
Contingency landscape services	150,000
Citywide tree services	100,000
Urban forest management plan	92,500
Emergency landscape services	50,000
Adopt-A-Highway services	41,000
Emergency tree maintenance	25,900
Tree replacements	25,900
Park maintenance consultant	25,000
Weed sprays/pesticides	22,500
In-kind services to Paramount Library	8,000
Artificial turf maintenance	5,000
	\$ 1,765,750

Rent/Lease of Equipment

Pick-up truck

Landscape Supplies

Misc. landscape supplies	\$ 30,000
Trees/plants-new/replacement	25,000
Ballfield supplies	15,000
Irrigation supplies	13,000
Playground supplies	10,000
Arbor day workshop	5,000
Soil amendments	5,000
Picnic table replacement	3,000
Trash can replacement	2,400
	\$ 108,400

Vehicles

Bucket truck	180,000
Replacement electric utility cart	18,000
	\$ 198,000

Vehicle and Equipment Maintenance

The Vehicle and Equipment Maintenance Division is responsible for maintaining more than 85 vehicles and 100 pieces of major equipment.

The Division, through on-site outsourcing, will perform approximately 150 tune-ups, 400 lube and oil changes, 25 brake jobs, 3 major engine repairs, 100 tire repairs and 50 battery installations.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	727,800	943,950
Capital Outlay	-	-
Division Total	<u>\$ 727,800</u>	<u>943,950</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Not Applicable			
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Vehicle and Equipment Maintenance

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Rent/Lease of Equipment	\$ 28,206	263,650	451,650
Gasoline/Diesel Fuel	105,824	100,000	100,000
Vehicle Maint Services	<u>379,025</u>	<u>364,150</u>	<u>392,300</u>
Total Maint/Operations	<u>513,054</u>	<u>727,800</u>	<u>943,950</u>
- Division Total -	<u><u>\$ 513,054</u></u>	<u><u>727,800</u></u>	<u><u>943,950</u></u>

Rent/Lease of Equipment

Enterprise Vehicle Replacement Program

Gasoline/Diesel Fuel

Fleet fuel

Vehicle Maintenance Services

Fleet maintenance services	\$ 367,300
On-call services	15,000
Emergency repairs	<u>10,000</u>
	<u>\$ 392,300</u>

Sustainability

With the adoption of the City's first Climate Action Plan (CAP), the Sustainability Division's goal is to use the CAP's adopted strategies in order to create a more sustainable and climate adaptive community. The Sustainability sustainability goals.

The Sustainability Division will work to integrate its objectives within the Public Works Department's existing duties and standards for the upkeep, maintenance, and repair of all public infrastructure improvements and systems, including water production and delivery, road maintenance, park and building maintenance, and contract management.

The Sustainability Division prepares reports to be presented at the City Council and Public Works Commission meetings. This Division will also oversee the implementation of all environmental programs, including but not limited to those required by CalRecycle such as SB1383, AB1826, AB341, AB939, among others.

Expenditure Summary

	6/30 Est	Adopted
Salaries and Benefits	\$ 263,250	\$ 212,950
Maintenance and Operations	419,800	525,650
Capital Outlay	-	-
Division Total	<u>\$ 683,050</u>	<u>738,600</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Project/Program Manager	<u>1</u>	<u>1</u>	<u>-</u>
Total Full-Time Positions	<u>1</u>	<u>1</u>	<u>-</u>
Part-Time Positions			
	Hours FY 2023	Hours FY 2024	Change + or (-)
Total Part-Time Hours	<u>650</u>	<u>1,300</u>	<u>650</u>

Sustainability

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ -	130,050	106,950
Part-Time Pay	-	23,300	26,200
Bilingual Pay	-	750	900
Cellphone Allowance	-	500	600
Health Insurance	-	54,400	45,150
Life Insurance	-	250	250
Disability Insurance	-	650	700
Unemployment Insurance	-	750	700
Workers' Compensation	-	1,500	1,650
Medicare	-	2,100	2,000
Pers	-	29,300	17,550
Deferred Compensation	-	-	900
Pers Contributions (GASB 68)	-	5,000	5,000
Other Retirement Benefit - POB	-	14,700	4,400
Total Salaries/Benefits	-	263,250	212,950
Printing/Reproduction	-	500	500
Professional/Technical	-	68,000	68,000
Environmental Services	14,505	62,000	182,400
Stormwater Management	190,655	215,550	215,550
Conferences/Meetings	-	6,000	6,000
Memberships	-	1,000	1,000
Sustainability Supplies	8,718	58,500	34,650
Total Maint/Operations	213,877	419,800	525,650
- Division Total -	<u>\$ 213,877</u>	<u>\$ 683,050</u>	<u>\$ 738,600</u>

Environmental Services

Climate action plan rebate program	\$ 100,000
Residential food waste program subsidy	80,000
Workshops and programs	2,400
	<u>\$ 182,400</u>

Stormwater Management

NPDES consultant services	\$ 75,000
Los Cerritos MS4 Watershed Mgmt Plan	75,000
LA River MS4 Watershed Mgmt Plan	45,000
Greater Harbor toxics TMDL	18,450
MS4Front software maintenance	2,100
	<u>\$ 215,550</u>

Sustainability Supplies

Climate Action Plan implementation	\$ 13,650
Organics Program supplies	10,000
Outreach supplies	10,000
Sustainability supplies	1,000
	<u>\$ 34,650</u>

Road Maintenance

The Road Maintenance Division maintains the City's 72 miles of streets and alleys. It is also responsible for monitoring the street sweeping contract with California Street Maintenance and the sewer and storm drain maintenance with the Los Angeles County Department of Public Works.

The Division prepares designated streets for slurry seal, patches potholes and makes minor street repairs. Each year, the Division spreads 500 tons of asphalt on City streets; sweeps streets for special events; applies 1,000 gallons of paint to mark 32,000 linear feet of curbs, crosswalks and other street markings; repairs or replaces over 500 street and traffic signs; and pours 150 cubic yards of concrete for replacement sidewalk curbs gutters and driveway aprons.

The Division grades parkland areas; pumps flooded streets; manages the contract with the City of Santa Fe Springs for the maintenance of the City's 52 signalized intersections; and supervises sidewalk, curb and gutter contracts.

The Division responds to more than 750 citizen inquiries regarding street and sidewalk repairs and removal of debris from the public right-of-way.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 593,950	604,250
Maintenance and Operations	1,345,850	1,365,000
Capital Outlay	494,300	160,000
Division Total	<u>\$ 2,434,100</u>	<u>2,129,250</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Sr Maintenance Worker	2	2	-
Maintenance Worker	2	2	-
Total Full-Time Positions	<u>4</u>	<u>4</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Public Service Assistant	-	1,300	
Maintenance Aide	2,080	2,600	520
Total Part-Time Hours	<u>2,080</u>	<u>3,900</u>	<u>520</u>

Road Maintenance

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 179,553	236,200	260,500
Part-Time Pay	44,675	89,100	82,600
Full-Time Overtime	12,340	27,850	30,000
Longevity Pay	-	-	500
Leave Cash-Out	-	-	1,350
Bilingual Pay	1,005	1,700	1,700
Cellphone Allowance	960	2,400	2,400
Health Insurance	88,364	106,600	105,450
Life Insurance	376	400	600
Disability Insurance	919	1,050	1,650
Unemployment Insurance	1,834	1,850	1,900
Workers' Compensation	20,605	31,600	31,400
Medicare	3,475	5,100	5,500
Pers	75,030	37,100	21,950
Deferred Compensation	-	-	3,300
Other Retirement Benefit - POB	-	53,000	53,450
Total Salaries/Benefits	429,137	593,950	604,250
Rent/Lease of Equipment	-	5,200	5,200
Conferences/Meetings	-	1,000	1,000
Memberships	269	500	500
Electricity	101,924	97,100	97,100
Water	234,972	225,800	225,800
Gasoline/Diesel Fuel	25,443	24,300	24,300
Uniforms	4,092	6,600	6,750
Street Maint Supplies	95,201	93,400	93,400
Traffic Safety Supplies	35,021	42,600	42,600
Street Maint Services	524,459	637,450	656,450
Traffic Safety Equip Maint	175,552	209,900	209,900
Small Tools/Instruments	752	2,000	2,000
Total Maint/Operations	1,197,685	1,345,850	1,365,000
Other Capital Equipment	102,356	90,300	-
Vehicles	-	404,000	160,000
Total Capital Outlay	102,356	494,300	160,000
- Division Total -	\$ 1,729,179	2,434,100	2,129,250

Rent / Lease of Equipment

Misc. equipment rental

Street Maintenance Supplies

Asphalt, concrete, road signs, base rock, paint, sand, road spill absorbent, barricades, etc.

Traffic Safety Supplies

Traffic signs and miscellaneous repairs

Street Maintenance Services

Sidewalk concrete service repair	\$ 275,000
Street sweeping contract	111,150
Catch basin cleanout program	138,000
Annual pothole/street improvement	55,000
Annual street legend improvement	50,000
Cart retrieval services	27,300
	\$ 656,450

Traffic Safety Equipment Maintenance

Miscellaneous repairs	\$ 102,600
Signal maintenance contract	57,300
Signal light visibility modifications	40,000
State signal maintenance	10,000
	\$ 209,900

Vehicles

Dump truck lease

Engineering

The City's engineering services are provided through a contractual arrangement with Wildan Associates.

The Division provides engineering services to all City departments which includes general engineering, assistance with development of grant applications, administration of assessment districts and traffic engineering studies. In addition, the Division processes approximately 10 parcel and tract maps during the year which are required by private development. This Division also coordinates updating the house numbering map and the zoning map.

The Division provides, through an agreement with the Los Angeles County Engineer, inspection services for industrial wastes and also updates all public right-of-way substructure maps to record any new additions or deletions to the underground master plan.

In addition the division is responsible for Stormwater management utilizing both consulting services for inspections and plan preparation as well as participation in regional watershed group programs. This division also oversees the Solid Waste and recycling program requirements.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ -	-
Maintenance and Operations	553,400	508,850
Capital Outlay	-	-
Division Total	<u>\$ 553,400</u>	<u>508,850</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Not Applicable			
	Hours FY 2023	Hours FY 2024	Change + or (-)
Part-Time Positions			
Not Applicable			

Engineering

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Professional/Technical	\$ 104,646	122,000	122,000
Engineering Services	395,958	431,400	386,850
Total Maint/Operations	500,604	553,400	508,850
- Division Total -	\$ 500,604	553,400	508,850

Professional/Technical

Industrial waste	\$ 45,000
MS4 annual permit fees	27,000
I-710 freeway study	25,000
605/91 freeway study	20,000
LA County services	3,000
Street light assessment	2,000
	<u>\$ 122,000</u>

Engineering Services

General engineering	\$ 260,000
Traffic engineering	75,000
GIS system	20,000
Parcel/tract maps	10,000
Traffic circle study	10,000
Assessment district	1,850
Miscellaneous design	10,000
	<u>\$ 386,850</u>

Water Production

The Water Production Division maintains the City's metered connections to the Metropolitan Water District (MWD) water supply and operates the City's water wells which extract water from underground aquifers.

The Division's three active wells will extract approximately 5,900 acre feet of ground water or approximately 95% of the water used by municipal water customers. The two MWD connections will supply approximately 200 acre feet or about 5% of the water sold to customers. All five water production facilities are checked daily.

The Division also monitors the quality of water by collecting and analyzing samples on a regular basis. For example, 900 bacti samples will be checked for potentially dangerous bacteria and 900 general physical samples will be checked for pH (acidity/alkalinity), color, taste and suspended particles. Any conditions likely to create potential problems are corrected immediately.

The Division also conducts cross-connection control inspections. These inspections are designed to prevent the entrance of contaminated or hazardous material into the City's water system from private consumer's lines.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 561,250	574,300
Maintenance and Operations	6,555,350	5,067,950
Capital Outlay	122,500	18,000
Division Total	<u>\$ 7,239,100</u>	<u>5,660,250</u>

Position Summary

	Positions FY 2023	Positions FY 2024	Change + or (-)
Full-Time Positions			
Water Supervisor	1	1	-
Senior Water Operator	2	2	-
Total Full-Time Positions	<u>3</u>	<u>3</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Water Operator Aide	3,120	3,900	780
Total Part-Time Hours	<u>3,120</u>	<u>3,900</u>	<u>780</u>

Water Production

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 203,407	230,800	245,800
Part-Time Pay	37,957	71,850	78,400
Longevity Pay	2,000	1,500	-
Leave Cash-Out	10,637	3,350	13,150
Bilingual Pay	1,723	3,600	2,650
Cellphone Allowance	735	1,800	1,800
Health Insurance	64,631	69,000	64,050
Life Insurance	476	400	550
Disability Insurance	940	1,000	1,550
Unemployment Insurance	2,240	1,550	1,750
Workers' Compensation	20,990	25,550	29,050
Medicare	3,578	4,400	5,000
Pers	92,271	51,200	34,550
Deferred Compensation	-	-	2,700
Pers Contributions (GASB 68)	-	42,800	42,800
Other Retirement Benefit - POB	-	52,450	50,500
Total Salaries/Benefits	441,582	561,250	574,300
Telephone/Internet Services	14,108	13,400	13,400
Office Supplies	207	300	300
Publications	-	250	250
Professional/Technical	60,817	82,050	155,550
Mileage Reimbursement	-	100	100
Conferences/Meetings	1,299	3,000	3,000
Memberships	3,802	8,100	8,100
Electricity	318,103	345,000	345,000
Natural Gas	5,052	30,000	30,000
Principal Payments	-	327,750	338,100
Interest Payments	318,354	314,250	303,800
Depreciation	305,404	350,000	350,000
Gasoline/Diesel Fuel	9,054	9,900	9,900
Uniforms	3,014	5,400	5,550
Operation Maint Supplies	123,357	130,000	165,000
Testing Services	39,180	45,000	58,000
Operation Maint Services	63,824	100,000	175,000
Small Tools/Instruments	1,159	2,000	2,000
Ground/Purchased Water	4,847,584	4,788,850	3,104,900
Total Maint/Operations	6,114,318	6,555,350	5,067,950
Computer Equipment	12,191	33,500	-
Other Capital Equipment	-	89,000	18,000
Total Capital Outlay	12,191	122,500	18,000
- Division Total -	\$ 6,568,091	7,239,100	5,660,250

Professional/Technical

Well #16 SCADA integration	\$ 61,000
SCADA system maintenance	35,000
IBank annual fee (Well # 16)	20,100
IBank annual fee (Well # 15)	15,450
WaterTrax software license	12,000
Backflow software maintenance	12,000
	\$ 155,550

Conference/Meetings

Water certification education - state required

Memberships

Central Basin association dues

Principal Payments

I-Bank (Well 15)	\$ 171,300
I-Bank (Well 16)	166,800
	\$ 338,100

Interest Payments

I-Bank (Well 15)	\$ 123,850
I-Bank (Well 16)	179,950
	\$ 303,800

Operation Maintenance Supplies

Chemicals and misc parts for	
Well 14/Well 15 treatment plants	\$ 110,000
Chlorine, engine oil, fittings, misc parts	55,000
	\$ 165,000

Testing Services

State-mandated water sampling	\$ 41,000
Chemical / engineer testing	10,000
Groundwater testing	7,000
	\$ 58,000

Ground/Purchase Water

Groundwater (5,400 AF @ \$446/AF)	\$ 2,408,400
Imported water (200 AF @ \$1,461/AF)	292,200
Reclaimed water (350AF @ \$790/AF)	276,500
Capacity reservation charge	48,300
State Water Board permit fee	36,000
Water service charge	31,600
Watermaster	8,400
San District Sewer Surcharge	3,500
	\$ 3,104,900

Other Capital Equipment

Well 16 chemical tank shade installation

Water Distribution

The Water Distribution Division maintains 126 miles of water lines which make up the City's water transmission and distribution system.

This system carries water from the City wells and from the Metropolitan Water District connections to City residences and businesses.

Annually, the Division repairs approximately 150 system leaks, repairs and paints 1,000 fire hydrants, installs approximately 20 fire hydrants, paints all valve lids and air vacs and installs approximately 50 new water services. In addition, the Division opens and closes more than 1,000 main line valves once each year to ensure their free movement and opens the City's 1,000 fire hydrants once each year to remove sediment from the water lines.

The Division also tests fire hydrants for proper levels of fire flow and assists the County Fire Department and land developers with fire flow

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 711,550	\$ 716,400
Maintenance and Operations	1,468,950	1,451,400
Capital Outlay	-	-
Division Total	<u>\$ 2,180,500</u>	<u>2,167,800</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Water Superintendent	1	1	-
Senior Water Operator	1	1	-
Water Operator	2	2	-
Total Full-Time Positions	<u>4</u>	<u>4</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Water Operator Aide	1,300	-	(1,300)
Total Part-Time Hours	<u>1,300</u>	<u>-</u>	<u>(1,300)</u>

Water Distribution

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 271,582	298,600	316,450
Part-Time Pay	22,539	-	-
Full-Time Overtime	35,435	33,300	35,000
Standby Overtime	31,643	32,650	30,000
Longevity Pay	-	-	3,500
Leave Cash-Out	148	-	3,550
Bilingual Pay	1,213	1,150	1,800
Cellphone Allowance	735	2,100	2,400
Health Insurance	127,798	128,050	123,200
Life Insurance	766	500	700
Disability Insurance	1,586	1,350	2,000
Unemployment Insurance	3,188	1,950	2,000
Workers' Compensation	27,312	28,950	31,550
Medicare	5,031	5,400	5,700
Pers	118,263	61,950	42,050
Deferred Compensation	-	-	2,400
Pers Contributions (GASB 68)	-	48,600	48,600
Other Retirement Benefit - POB	-	67,000	65,500
Total Salaries/Benefits	647,239	711,550	716,400
Office Supplies	137	200	200
Rent/Lease of Equipment	4,320	22,300	22,300
Conferences/Meetings	1,199	4,050	4,050
Depreciation	484,640	650,000	650,000
Gasoline/Diesel Fuel	6,720	9,400	9,400
Uniforms	3,147	6,600	6,600
Operation Maint Supplies	77,179	94,100	54,100
Vehicle Maint Services	-	5,500	5,500
Operation Maint Services	220,808	250,000	250,000
Small Tools/Instruments	1,074	1,800	3,000
Franchise Tax	404,621	425,000	446,250
Total Maint/Operations	1,203,845	1,468,950	1,451,400
- Division Total -	\$ 1,851,084	2,180,500	2,167,800

Conferences/Meetings

Water certification education - state required

Rent/Lease of Equipment

Super duty truck	\$ 11,900
Combination truck	9,400
Miscellaneous rentals	1,000
	<u>\$ 22,300</u>

Operation Maintenance Supplies

Pipes, valves, fittings, backflow devices, asphalt, concrete

Operation Maintenance Services

Routine and emergency repairs	\$ 247,000
Underground services alert	3,000
	<u>\$ 250,000</u>

Water Customer Service

The Customer Service Division reads and maintains 7,500 water meters which record the amount of water each customer uses.

This year, over 42,900 water meter readings will be taken, approximately 500 meters will be replaced and more than 100 meters will be tested and repaired. Approximately 1,500 service connections and terminations will be made and more than 600 customer inquiries regarding service delivery will be handled.

In addition, the Customer Service Division assists the Water Production Division with the production of water, the maintenance of water wells and water connection valves and the monitoring of water quality.

Expenditure Summary

	6/30 Est FY 2023	Adopted FY 2024
Salaries and Benefits	\$ 229,650	237,550
Maintenance and Operations	164,350	313,850
Capital Outlay	-	-
Division Total	<u>\$ 394,000</u>	<u>551,400</u>

Position Summary

Full-Time Positions	Positions FY 2023	Positions FY 2024	Change + or (-)
Water Operator	2	2	-
Total Full-Time Positions	<u>2</u>	<u>2</u>	<u>-</u>
Part-Time Positions	Hours FY 2023	Hours FY 2024	Change + or (-)
Not Applicable			

Water Customer Service

Expenditure Detail

	Actual FY 2022	6/30 Est FY 2023	Adopted FY 2024
Regular Salaries	\$ 101,246	114,050	125,500
Longevity Pay	-	-	500
Leave Cash-Out	2,560	-	250
Bilingual Pay	1,020	1,800	1,800
Cellphone Allowance	490	1,200	1,200
Health Insurance	35,259	39,200	37,750
Life Insurance	250	200	300
Disability Insurance	500	500	800
Unemployment Insurance	948	650	650
Workers' Compensation	9,398	10,250	11,000
Medicare	1,551	1,800	1,900
Pers	39,377	16,250	10,650
Deferred Compensation	-	-	1,200
Pers Contributions (GASB 68)	-	18,000	18,000
Other Retirement Benefit - POB	-	25,750	26,050
Total Salaries/Benefits	192,599	229,650	237,550
Printing/Reproduction	441	12,000	12,000
Office Supplies	63	100	100
Professional/Technical	4,554	55,500	200,000
Conferences/Meetings	1,882	2,000	2,000
Gasoline/Diesel Fuel	9,481	8,800	8,800
Uniforms	1,690	3,150	3,150
Operation Maint Supplies	89,800	80,000	80,000
Vehicle Maint Services	-	2,000	2,000
Operation Maint Services	-	-	5,000
Small Tools/Instruments	-	800	800
Total Maint/Operations	107,911	164,350	313,850
- Division Total -	\$ 300,509	394,000	551,400

Printing/Reproduction

Annual Consumer Confidence Report

Professional/Technical

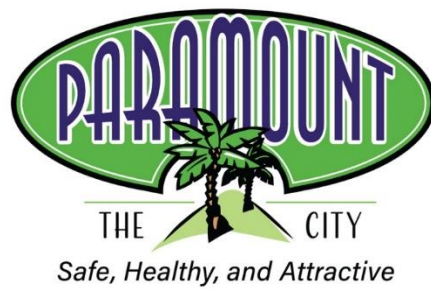
Residential Turf Replacement Program

Conferences/Meetings

Water certification education - state required

Operation Maintenance Supplies

Meter boxes and vaults	\$ 25,000
500 small meter change-outs	25,000
5 large meter change-outs	20,000
Vault lids (replacement)	10,000
	\$ 80,000



CAPITAL IMPROVEMENT PROJECTS

CAPITAL IMPROVEMENT PROJECT DETAILS

This section contains details of the new and carryover Capital Improvement Projects for Fiscal Year 2023-24.

Capital Improvement Project Summaries
Proposed Capital Projects for FY 2023-24
Carryover Capital Projects from FY 2022-23



Capital Improvement Projects

Funding Source

Funding Source		New Projects	Carry-Over Projects	Total Capital Improvements
General Fund				
111	General Fund	\$ 8,277,100	\$ 7,202,750	\$ 15,479,850
Special Revenue Funds				
211	Community Development Block Grant	365,000	-	\$ 365,000
225	AB2766 (AQMD)	-	25,000	25,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	1,322,150	14,000	1,336,150
231	Proposition A Transit Tax	-	400,000	400,000
232	Proposition C Transit Tax	895,000	106,000	1,001,000
233	Measure R Transit Tax	-	200,000	200,000
234	Measure M Transit Tax	-	346,000	346,000
235	Measure A	395,000	816,000	1,211,000
289	Measure W Safe Clean Water	-	55,000	55,000
292	Public Art Fee	215,000	-	215,000
296	CA Park & Recreation Grant	-	1,250,000	1,250,000
296	California Natural Resources Agency (CNRA)	-	2,729,800	2,729,800
296	California Transportation Grant (PLBP)	-	2,000,000	2,000,000
296	Early Action Grant	-	263,000	263,000
296	Federal Grant	-	350,000	350,000
296	Highway Bridge Repair	-	1,001,000	1,001,000
296	Highway Safety Improvement Program (HSIP)	1,042,350	317,000	1,359,350
296	Metro Pass-Thru	-	800,000	800,000
296	Port of Long Beach	-	200,000	200,000
296	Proposition 68	-	793,000	793,000
296	Rivers/Mountains Conservancy (RMC)	-	1,210,000	1,210,000
296	SB1 - Active Transportation (ATP)	-	3,082,000	3,082,000
297	Community Benefit Agreement	500,000	-	500,000
Subtotal - Special Revenue Funds		<u>\$ 4,234,500</u>	<u>\$ 15,957,800</u>	<u>\$ 20,192,300</u>
Proprietary Funds				
511	Paramount Municipal Water	\$ 250,000	\$ 70,000	\$ 320,000
521	Equipment Replacement Fund (ERF)	400,000	95,000	495,000
Subtotal - Proprietary Funds		<u>\$ 650,000</u>	<u>\$ 165,000</u>	<u>\$ 815,000</u>
Total Expenditures - All Funds		<u><u>\$ 13,661,600</u></u>	<u><u>\$ 23,325,550</u></u>	<u><u>\$ 36,987,150</u></u>

Capital Improvement Projects

Summary by Type

Funding Source		Water	Streets, Sidewalks, & Signals	Park/ Landscape	Misc.	Sustainability	Total Capital Improvements
General Fund							
111	Unassigned	\$ -	\$ 795,000	\$ 1,052,000	\$ 1,080,000	\$ 100,000	\$ 3,027,000
111	Assigned-ARPA	-	-	-	5,732,500	630,000	6,362,500
111	Committed-Capital Project Reserve	-	280,000	1,265,000	2,732,350	-	4,277,350
111	Committed-Continuing Appropriation	-	222,500	810,000	780,500	-	1,813,000
Subtotal - General Fund		-	1,297,500	3,127,000	10,325,350	730,000	15,479,850
Special Revenue Funds							
211	Community Development Block Grant	\$ -	\$ 250,000	\$ -	\$ -	\$ 115,000	\$ 365,000
225	AB2766 (AQMD)	-	-	-	-	25,000	25,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	-	1,336,150	-	-	-	1,336,150
231	Proposition A Transit Tax	-	-	-	400,000	-	400,000
232	Proposition C Transit Tax	-	1,001,000	-	-	-	1,001,000
233	Measure R Transit Tax	-	200,000	-	-	-	200,000
234	Measure M Transit Tax	-	346,000	-	-	-	346,000
235	Measure A	-	-	1,211,000	-	-	1,211,000
289	Measure W Safe Clean Water	-	-	-	-	55,000	55,000
292	Public Art Fee	-	-	25,000	190,000	-	215,000
296	CA Natural Resources Agency (CNRA)	-	2,729,800	-	-	-	2,729,800
296	CA Park & Recreation Grant	-	-	1,250,000	-	-	1,250,000
296	California Transportation Grant (Metro-PLBP)	-	2,000,000	-	-	-	2,000,000
296	Early Action Grant	-	263,000	-	-	-	263,000
296	Federal Grant	-	-	350,000	-	-	350,000
296	Highway Bridge Repair	-	1,001,000	-	-	-	1,001,000
296	Highway Safety Improvement Program (HSIP)	-	1,359,350	-	-	-	1,359,350
296	Metro Pass-Thru	-	800,000	-	-	-	800,000
296	SB1 - Active Transportation (ATP)	-	3,082,000	-	-	-	3,082,000
296	Port of Long Beach	-	-	200,000	-	-	200,000
296	Proposition 68	-	-	793,000	-	-	793,000
296	Rivers/Mountains Conservancy (RMC)	-	1,210,000	-	-	-	1,210,000
297	Community Benefit Agreement	-	-	-	500,000	-	500,000
Subtotal - Special Revenue Funds		\$ -	\$ 15,578,300	\$ 3,829,000	\$ 590,000	\$ 195,000	\$ 20,192,300
Proprietary Funds							
511	Paramount Municipal Water	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 320,000
521	Equipment Replacement Fund (ERF)	-	-	-	495,000	-	495,000
Subtotal - Proprietary Funds		\$ 320,000	\$ -	\$ -	\$ 495,000	\$ -	\$ 815,000
Total Expenditures - All Funds		<u>\$ 320,000</u>	<u>\$ 16,875,800</u>	<u>\$ 6,956,000</u>	<u>\$ 11,910,350</u>	<u>\$ 925,000</u>	<u>\$ 36,987,150</u>

Capital Improvement Project

New

Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
Water Improvements					
1. <u>Installation of Services & Hydrants-2024 (9410)</u> Installation of new water services and fire hydrants as requested and funded by private development at various locations.	\$ 100,000	Water	\$ 100,000	On-going	
2. <u>Annual Valve Replacement-2024 (9411)</u> Replacement of miscellaneous water valves at various locations. and portions of Happy, Florine, Mendy and Racine. Also includes 20 alleyways.	25,000	Water	25,000	On-going	
3. <u>Water Main Improvements Design (9412)</u> Design cost for replacement of water main on Jackson from Garfield to Illinois.	65,000	Water	65,000	July 2023	June 2024
4. <u>Monitoring Wells Installation (9413)</u> Installation of monitoring wells at Well 16 as required by the State Water Board.	60,000	Water	60,000	July 2023	June 2024
Subtotal Water Improvements	<u>\$ 250,000</u>		<u>\$ 250,000</u>		
Streets, Sidewalks, and Signals					
5. <u>Arterial Street Resurfacing-2024 (9430)</u> Street rehabilitation and improvements on Orange Avenue from Alondra Boulevard to Somerset Boulevard.	\$ 895,000	Prop C	\$ 895,000	July 2023	June 2024
6. <u>Neighborhood Street Resurfacing-2024 (9431)</u> Street rehabilitation and improvements on Jefferson Madison, Verdura, Chester, Exeter and Adams Streets.	1,322,150	RMRA	1,322,150	July 2023	June 2024
7. <u>Traffic Safety Improvements-2024 (9432)</u> Installation of traffic signal hardware safety improvements at 21 intersections citywide.	1,119,000	Gen Fund HSIP	325,000 794,000	July 2023	June 2024
8. <u>Hunsaker Traffic Safety Improvement (9433)</u> Installation of traffic calming measures and extension of bicycle lanes.	348,350	Gen Fund HSIP	100,000 248,350	July 2023	June 2024
9. <u>Alley Improvements-2024 (9434)</u> Rehabilitation of a few select alleys within the City.	325,000	Gen Fund CDBG	75,000 250,000	July 2023	June 2024
10. <u>Median Enhancements-2024 (9435)</u> Replacement of plant materials, irrigation and concrete repairs on Alondra Boulevard	100,000	Gen Fund	100,000	July 2023	June 2024

Capital Improvement Project

New

Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
11. <u>Traffic Circle Installation (9437)</u> Depending on results of traffic study this project includes the installation of a permanent traffic circle at Madison and Orizaba.	145,000	Gen Fund	145,000	Jan 2024	June 2024
12. <u>Guardrail Repairs (9438)</u> Repairs of damaged guardrail on the Rosecrans bridge.	50,000	Gen Fund	50,000	July 2023	Dec 2023
Subtotal Streets, Sidewalks, and Signals	<u>\$ 4,304,500</u>		<u>\$ 4,304,500</u>		
Park/Landscape Improvements					
13. <u>Park Monument Sign Replacements(9450)</u> Design and replacement of monument signs at six city parks.	195,000	Gen Fund	195,000	July 2023	June 2024
14. <u>Irrigation Valve Upgrades (9451)</u> Installation of new valves for the irrigation system to be able to properly communicate with the irrigation control system.	35,000	Gen Fund	35,000	July 2023	Dec 2023
15. <u>Village Park Landscape Improvements (9452)</u> Refresh of the landscaped areas at Village Park. Includes conversion to drought tolerant planting materials and minor irrigation repairs.	35,000	Gen Fund	35,000	July 2023	Dec 2023
16. <u>Park Master Plan Design (9453)</u> Design of Park Master Plan identified projects. FY24 includes design of expansion and renovation of Paramount Park Community Center.	100,000	Gen Fund	100,000	July 2023	June 2024
17. <u>Paramount Park Entry Improvement (9454)</u> Re-landscape of entry area and installation of mosaic art piece.	45,000	Art Gen Fund	25,000 20,000	July 2023	June 2024
18. <u>All American Park Picnic Shelter Replacement (9455)</u> Replacement picnic shelter to be installed at All American Park.	100,000	Gen Fund	100,000	July 2023	June 2024
19. <u>Paramount Gym Improvements Phase 2 (9457)</u> Installation of a new curtain, improvements to the attic area, and conversion of empty room to storage.	110,000	Meas A	110,000	July 2023	June 2024
20. <u>Community Center Improvements Phase 2 (9458)</u> Renovation of stage area and front lobby improvements.	240,000	Gen Fund	240,000	July 2023	June 2024

Capital Improvement Project

New

Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
21. <u>Park Facility Security Enhancement (9459)</u> Installation of security system at Progress Park and Mariposa.	80,000	Gen Fund	80,000	July 2023	Dec 2023
22. <u>Park Development Concept (9460)</u> Research and development of potential park concept ideas.	285,000	Meas A-TAP	285,000	July 2023	June 2024
23. <u>Dills Park Playground Replacement (9461)</u> Replacement of playground at Dills Park	247,000	Gen Fund	247,000	July 2023	June 2024
Subtotal Park/Landscape Improvements	<u>\$ 1,472,000</u>		<u>\$ 1,472,000</u>		
Miscellaneous Improvements					
24. <u>Substation Roof Replacement (9470)</u> Replacement of roof and subroof at Substation facility.	\$ 300,000	Gen Fund	\$ 300,000	July 2023	June 2024
25. <u>Neighborhood Enhancement Program-2024 (9471)</u> Construction of various neighborhood enhancement projects citywide.	50,000	Gen Fund	50,000	July 2023	June 2024
26. <u>Paramount Paints Program-2024 (9472)</u> Installation of murals and utility box painting citywide.	90,000	Art	90,000	July 2023	June 2024
27. <u>Substation Flooring Replacement (9473)</u> Replacement of carpet at Substation.	60,000	Gen Fund	60,000	July 2023	Dec 2023
28. <u>Substation Building Interior/Exterior Painting (9474)</u> Interior and Exterior painting of Substation facilities.	70,000	Gen Fund	70,000	July 2023	Dec 2023
29. <u>City Yard Renovation (9475)</u> Design of renovation and reconfiguration of City Yard offices and patio area.	100,000	Gen Fund	100,000	July 2023	Dec 2023
30. <u>City Yard Gym Improvement (9476)</u> Design of renovation of upstairs gym area at City Yard building for use by city staff.	100,000	Gen Fund	100,000	July 2023	June 2024
31. <u>Veterans Memorial Renovation (9477)</u> Installation of updated art piece and memorial walls, replacement of pavers.	400,000	Gen Fund Art	300,000 100,000	July 2023	June 2024
32. <u>City Yard Furniture Replacement (9478)</u> Replacement of aging furniture in City Yard facility.	250,000	ERF	250,000	July 2023	June 2024

Capital Improvement Project

New

Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
33. <u>Council Chamber Improvements (9479)</u> Replacement of audience chairs and carpeting in the council chamber, as well as upgrades to translation services area.	150,000	ERF	150,000	July 2023	June 2024
34. <u>Clearwater Building Interior Improvements (9480)</u> Renovation of restrooms, replacement of ceiling tile and other various improvements on the first floor of the Clearwater building.	100,000	Gen Fund	100,000	July 2023	June 2024
35. <u>Property Purchase-16471 Paramount (9481)</u> Purchase of property at 16471 Paramount Boulevard for park and open space development	660,000	GF-CR	660,000	July 2023	June 2024
36. <u>Paramount Saw City Museum Contribution (9482)</u> City contribution for 20 year museum/event space occupancy	2,000,000	GF-ARPA	2,000,000	July 2023	June 2024
37. <u>Community Enhancement Program (9483)</u> The program allows a community focus group to provide feedback to the City Council in determining what will best benefit the Paramount community with the \$1.5M budget prior to approval.	1,500,000	GF-ARPA	1,500,000	July 2023	June 2024
38. <u>Business Attractions (9484)</u> Marketing and incentives for business retention and attractions.	332,500	GF-ARPA	332,500	July 2023	June 2024
39. <u>15101 Paramount Blvd. Project (9485)</u> Economic development for 15101 Paramount Boulevard.	277,600	GF-CR	277,600	July 2023	June 2024
40. <u>Electronic Message Boards (9486)</u> Alerting commuters on Downey Avenue of train crossings and delays.	500,000	CBA	500,000	July 2023	June 2024
41. <u>City Hall Electrical Upgrades (9487)</u> Design of an upgraded electrical system at City Hall to accommodate additional energy needs.	100,000	GF-CR	100,000	July 2023	Dec 2023
42. <u>City Hall Lobby Design (9488)</u> Design project to renovate the City Hall lobby entrance.	80,000	GF-CR	80,000	July 2023	Dec 2023
Subtotal Miscellaneous Improvements	\$ 7,120,100		\$ 7,120,100		

Capital Improvement Project

New

Project Name and Description	Estimated Cost	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
Sustainability Projects					
43. <u>LED Lighting Conversion (9490)</u> Replacement of interior and exterior lighting at the City Yard to LED.	\$ 50,000	GF-ARPA	\$ 50,000	July 2023	June 2024
44. <u>Paramount Pool Heater Conversion (9491)</u> Converting the pool heater to an energy efficient system.	115,000	CDBG-EECG	115,000	July 2023	June 2024
45. <u>Lighting Control System (9492)</u> Installation of a lighting control system for All American Park.	250,000	GF-ARPA	250,000	July 2023	June 2024
46. <u>Willdan Energy Audit Project (9493)</u> Implementation of various energy efficiency projects.	100,000	Gen Fund	100,000	July 2023	June 2024
Subtotal Miscellaneous Improvements	<u>\$ 515,000</u>		<u>\$ 515,000</u>		
Total New Capital Improvement Projects - FY 2024	\$ 13,661,600		\$ 13,661,600		

Capital Improvement Projects

Carryover

Project Name and Description	Estimated Expenditures for FY 2022-23	Estimated Carry-Over Expenditure	Funding Source	Funding Amount	Estimated Start Date	Estimated Completion Date
Water Improvements						
47. <u>Well #16 Design/Construction (9116)</u> Drilling and construction of new drinking water well at the northwest corner of Garfield and Jackson.	\$ 1,255,000	\$ 70,000	Water	\$ 70,000	June 2020	Dec 2023
Subtotal Water Improvements	\$ 1,255,000	\$ 70,000		\$ 70,000		
Streets, Sidewalks, and Signals						
48. <u>Rosecrans Bridge Repair (9833)</u> Received a Highway Bridge Repairs Grant for design costs for the repair of Rosecrans Bridge. City match is \$65,750.	\$ 10,000	2,020,000	HBR Metro Early Action Prop C	\$ 1,001,000 800,000 200,000 19,000	Mar 2020	June 2024
49. <u>WSAB Bikeway Phase 2 (9932)</u> Extension of the bike path from Somerset to Rosecrans per ATP grant application.	15,000	5,082,000	SB1-ATP PLBP	3,082,000 2,000,000	Mar 2020	June 2024
50. <u>WSAB Bikeway Phase 4 (9132)</u> Design and construction of the 4th phase of the bike trail project from Garfield to the LA River trail.	80,000	2,824,800	CNRA Meas M	2,729,800 95,000	Mar 2020	June 2024
51. <u>Alondra Blvd. Widening (9136)</u> Design for the widening of Alondra Boulevard.	540,000	63,000	EA	63,000	Mar 2020	June 2024
52. <u>Traffic Signal Alondra/Passage (9232)</u> Installation of a traffic signal at Alondra and Passage.	337,900	88,000	HSIP Meas M	67,000 21,000	July 2022	Dec 2023
53. <u>Traffic Signal Garfield/70th (9233)</u> Installation of a traffic signal at Garfield and 70th. Net of \$175,000 portion of Long Beach cost.	-	530,000	GF-CR GF-CO Meas M	275,000 175,000 80,000	July 2022	June 2024
54. <u>Traffic Safety Improvements (9235)</u> Installation of traffic safety improvements at seven locations citywide.	49,500	400,000	HSIP Meas M	250,000 150,000	July 2021	June 2024
55. <u>WSAB Bikeway Phase 3 (9237)</u> Design and construction of the 3rd phase of the bike trail project from Paramount to Garfield.	140,000	1,210,000	RMC	1,210,000	July 2021	June 2024
56. <u>Reclaim Water Extension - Lakewood (9238)</u> Extension of the reclaimed water line on Lakewood Boulevard for irrigation of medians.	56,000	37,500	GF-CO GF-CR	32,500 5,000	June 2023	July 2023
57. <u>Arterial Street Resurfacing (9330)</u> Street rehabilitation of Orange Avenue from Somerset Boulevard to Rosecrans Avenue.	823,000	87,000	Prop C	87,000	July 2022	June 2023

Capital Improvement Projects

Carryover

Project Name and Description	Estimated Expenditures for FY 2022-23	Estimated Carry-Over Expenditure	Funding Source	Funding Amount	Estimated Start Date	Estimated Completion Date
58. <u>Neighborhood Street Resurfacing (9331)</u> Street rehabilitation of Rood, Lionel, Leatart, Purdin Pelton and Mendy west of Garfield, and portions of Happy, Florine, Mendy and Racine. Also includes 20 alleyways.	1,931,000	214,000	Meas R RMRA	200,000 14,000	July 2023	June 2024
59. <u>Curb Address Painting (9333)</u> Repainting of curb address numbers citywide.	45,000	15,000	GF-CO	15,000	May 2023	July 2023
Subtotal Streets, Sidewalks, and Signals	\$ 4,017,400	\$ 12,571,300		\$ 12,571,300		
Park/Landscape Improvements						
60. <u>Paramount Park Playground (9254)</u> Installation of new signature playground at the front of Paramount Park.	\$ -	\$ 316,000	Meas A	\$ 316,000	Jan 2022	June 2024
61. <u>Dills Park Community Orchard (9258)</u> Installation of fencing, walk path, garden planters and fruit trees in the north grass area at Dills Park.	135,000	1,540,000	CPRS GF-CO POLB GF-CR	1,000,000 255,000 200,000 85,000	Jan 2022	June 2024
62. <u>Dills Park Restroom and Renovation (9259)</u> Dills Park improvements including an additional restroom and parking lot per Prop 68 grant.	165,000	1,093,000	Prop 68 Meas A	793,000 300,000	July 2021	June 2024
63. <u>Gym Improvements (9265)</u> Interior building improvements.	212,200	75,000	GF-CO	75,000	July 2021	Dec 2023
64. <u>Mariposa Classroom Conversion (9268)</u> Conversion of existing classroom at Mariposa to a dance studio for instructional classes.	27,500	250,000	CPRS	250,000	Jan 2022	June 2024
65. <u>All-American Park Playground Replacement (9350)</u> Replace playground equipment and surfacing material.	-	280,000	GF-CO	280,000	May 2023	June 2024
66. <u>Progress Park Playground Replacement (9351)</u> Replace playground equipment and surfacing material.	-	170,000	GF-CO	170,000	May 2023	June 2024
67. <u>Progress Plaza Exterior Improvements (9352)</u> Installation of additional structures and amenities for the patio area at Progress Park.	180,000	1,110,000	GF-CR	1,110,000	July 2023	June 2024
68. <u>Paramount Pool Upgrades (9354)</u> Includes interior painting, refinish of cabinetry, replacement of lockers, benches and guard towers.	284,000	200,000	Meas A	200,000	Oct 2023	June 2024
69. <u>Paramount Park Outdoor Restroom Renovations (9356)</u> Replacement of fixtures, new flooring, and paint of outdoor restroom facilities.	35,000	35,000	GF-CO GF-CR	30,000 5,000	Sept 2023	Dec 2023

Capital Improvement Projects

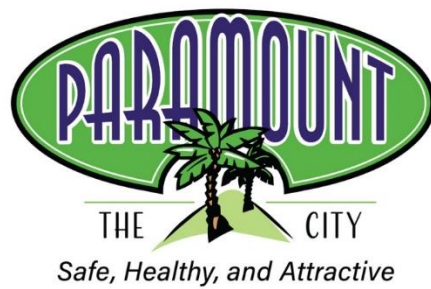
Carryover

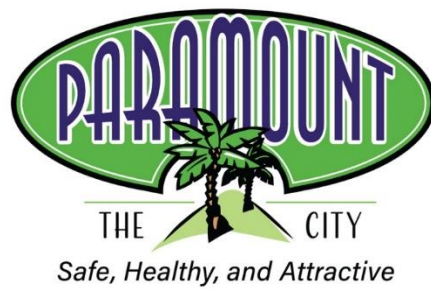
Project Name and Description	Estimated Expenditures for FY 2022-23	Estimated Carry-Over Expenditure	Funding Source	Funding Amount	Estimated Start Date	Estimated Completion Date
70. <u>Spane Park Facility Improvements (9358)</u> Renovation of interior bathrooms, replacement of flooring and interior doors, and repainting.	15,000	415,000	Federal GF-CR	350,000 65,000	July 2023	June 2024
Subtotal Park/Landscape Improvements	\$ 1,053,700	\$ 5,484,000		\$ 5,484,000		
Miscellaneous Improvements						
71. <u>Emergency Operations Equipment (9274)</u> Purchase of generators for Paramount Park emergency shelter locations and transfer switch installation at the Gym.	\$ -	200,000	GF-ARPA	200,000	Jan 2022	June 2024
72. <u>Civic Center Fountain Upgrade (9276)</u> Construction of Civic Center fountain repairs and upgrades.	-	300,000	GF-CR	300,000	July 2021	June 2024
73. <u>Clearwater A/V System Replacement (9277)</u> Replacement of the outdated A/V system at the Clearwater facility.	43,000	144,750	GF-CR	144,750	July 2021	June 2024
74. <u>City Yard Access System (9279)</u> Replacement of the gate access system at City Yard entry gate for added security.	-	18,400	GF-CO	18,400	April 2022	Dec 2023
75. <u>City Hall Conference Room Upgrade (9280)</u> Remodel of downstairs conference room to include new cabinetry, upgraded electrical work and teleconference and presentation equipment.	20,000	70,000	GF-CR	70,000	July 2021	Dec 2023
76. <u>City Hall Restroom Renovations (9373)</u> Renovation of restroom facilities in Admin department.	54,000	30,000	GF-CO	30,000	June 2023	Sep 2023
77. <u>City Hall Landscape and Irrigation Repairs (9374)</u> Repair of irrigation and large scale planting replacement in areas of the Civic Center.	-	150,000	GF-CO	150,000	July 2023	Dec 2023
78. <u>City Yard Restroom Renovation (9375)</u> Renovation of six of the public and employee restrooms in the City Yard.	46,500	350,000	GF-CO	350,000	July 2023	Dec 2023
79. <u>Community Center A/V (9379)</u> Replacement of AV system at Spane with modernized equipment.	-	55,000	ERF	55,000	July 2023	Dec 2023
80. <u>Mariposa A/V Replacement (9380)</u> Replacement of AV system in the meeting room at Mariposa with modernized equipment.	15,000	40,000	ERF	40,000	July 2023	Dec 2023
81. <u>Bus Benches & Trash Cans (9381)</u> Replacement of bus benches and trash cans at bus stops citywide.	-	400,000	Prop A	400,000	July 2023	June 2024

Capital Improvement Projects

Carryover

Project Name and Description	Estimated Expenditures for FY 2022-23	Estimated Carry-Over Expenditure	Funding Source	Funding Amount	Estimated Start Date	Estimated Completion Date
82. <u>Perimeter Wall on 70th Street (9385)</u> Design and installation of a wall at the end of 70th Street near Vermont	-	202,100	GF-CO	202,100	July 2023	Dec 2023
83. <u>City Hall Planning Department Improvement (9386)</u> Design of an office reconfiguration for the Planning Department.	40,200	15,000	GF-CO	15,000	July 2023	June 2024
84. <u>City Hall Parking Lot (9387)</u> Design and construction of an additional parking lot at City Hall	85,000	1,115,000	GF-CO GF-CR	15,000 1,100,000	May 2023	June 2024
85. <u>Senior Housing Project 16638-16675 Paramount (9389)</u> Funding to assist a private mixed-use development in return for six affordable housing units. Note: Additional \$300,000 for this project is funded by the Housing Authority.	-	1,700,000	GF-ARPA	1,700,000	July 2023	June 2024
Subtotal Miscellaneous Improvements	\$ 303,700	\$ 4,790,250		\$ 4,790,250		
Sustainability Projects						
86. <u>HVAC Upgrades - Paramount Gym (9294)</u> Replacement of condensing units at Paramount Park Gymnasium.	-	85,000	GF-ARPA	85,000	Jan 2022	June 2024
87. <u>Spane Park Stormwater Capture (9295)</u> Design of a stormwater capture project under Spane Park.	546,750	55,000	Meas W SWC	55,000	July 2022	Dec 2023
88. <u>Progress Park Exterior Lighting Replacement (9391)</u> Removal of Edison light poles and installation of new LED lighting.	-	245,000	GF-ARPA	245,000	Jan 2022	June 2024
89. <u>EV Charging Stations for Edison Charge Ready (9393)</u> Installation of EV charging stations at Paramount and Progress Park.	190,000	25,000	AQMD	25,000	July 2022	Dec 2023
Subtotal Sustainability Projects	\$ 546,750	\$ 410,000		\$ 410,000		
Total Carryover Capital Improvement Projects - FY 2024	\$ 7,176,550	\$ 23,325,550		\$ 23,325,550		
Total Capital Improvement Projects		\$ 36,987,150		\$ 36,987,150		





SUCCESSOR AGENCY

The Successor Agency for the Paramount Redevelopment Agency is required to make payments for enforceable obligations, maintain reserves in the amount required by outstanding redevelopment bond issues, remit unencumbered fund balances to the County Auditor-Controller, dispose of assets and properties belonging to the former redevelopment agency, enforce all former redevelopment agency rights, effectuate the transfer of housing functions and assets, wind down the affairs of the former redevelopment agency, continue to oversee the development of properties, prepare an administrative budget, and prepare a Recognized Obligation Payment Schedule prior to each six month period.

The following page summarizes the revenues and expenditures for Fiscal Year 2023-24.

**Successor Agency for the Paramount Redevelopment Agency
Fiscal Year 2023-24 Budget**

		<u>Actual FY 2021</u>	<u>Actual FY 2022</u>	<u>Adopted Budget FY 2023</u>	<u>6/30 Estimate FY 2023</u>	<u>Adopted Budget FY 2024</u>
Revenues:						
Redevelopment Property Tax Trust Fund	\$	5,969,328	5,484,007	5,500,350	5,484,050	6,000,000
Investment Earnings		462	2,007	1,000	55,000	55,000
Other Revenue		-	-	-	-	-
Total Revenues		<u>5,969,790</u>	<u>5,486,014</u>	<u>5,501,350</u>	<u>5,539,050</u>	<u>6,055,000</u>
Expenditures:						
Administration	\$	250,000	230,611	250,000	250,000	250,000
Bond Interests and Fees		1,050,274	864,911	5,178,800	681,150	483,050
Bond Principal		4,140,000	4,355,000	4,565,000	4,565,000	4,800,000
Bond Principal Year-End Adjustment		(4,140,000)	(4,355,000)	-	-	-
Depreciation		203,013	201,552	209,250	203,050	203,050
Other Enforceable Obligations		500,000	500,000	500,000	-	-
Total Expenditures	\$	<u>2,003,287</u>	<u>1,797,074</u>	<u>10,703,050</u>	<u>5,699,200</u>	<u>5,736,100</u>

HOUSING AUTHORITY

The Paramount Housing Authority, a separate and distinct legal entity from the City government, has been designated as the Affordable Housing Successor for the former Paramount Redevelopment Agency.

The following page summarizes the revenues and expenditures for Fiscal Year 2023-24.

The Paramount Housing Authority was established in December of 1984 pursuant to Section 34200 et seq., of the Health and Safety Code of the State of California. The primary purpose of the Housing Authority is to help provide affordable housing assistance to low and moderate income persons.

**Paramount Housing Authority
Fiscal Year 2023-24 Budget**

		Actual FY 2021	Actual FY 2022	Adopted Budget FY 2023	6/30 Estimate FY 2023	Adopted Budget FY 2024
Revenues:						
Rent	\$	9,607	9,600	9,600	9,600	9,600
Total Revenues		<u>9,607</u>	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>
Expenditures:						
Professional/Technical Services	\$	3,100	970	2,000	2,000	2,000
CIP 9389 - Senior Housing Project (Paramount		-	-	-	-	300,000
Total Expenditures		<u>3,100</u>	<u>970</u>	<u>2,000</u>	<u>2,000</u>	<u>302,000</u>

APPENDICES

**RESOLUTION APPROVING AND ADOPTING
THE FISCAL YEAR 2023-24 ANNUAL
MUNICIPAL OPERATING AND CAPITAL
IMPROVEMENT BUDGET**

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 23:022

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2023-2024 ANNUAL MUNICIPAL OPERATING AND CAPITAL IMPROVEMENT BUDGET, ASSIGNING THE FY 2022-2023 SURPLUS, AMENDING THE AUTHORIZED POSITION LISTING AND SALARY SCHEDULE FOR CITY EMPLOYEES, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE SUCH CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR TO MAINTAIN STANDARDS AND LEVELS OF SERVICES AND ACHIEVE THE INTENT OF THE CITY COUNCIL IN PROVIDING MUNICIPAL SERVICES FOR FY 2023-2024

WHEREAS, the City Manager has prepared the Fiscal Year 2023-2024 Annual Municipal Operating and Capital Improvement Budget (FY 2023-2024 Budget) in accordance with the Paramount Municipal Code, Section 2.08.20(E); and

WHEREAS, the City Council has examined the Fiscal Year 2023-2024 Budget with the City Manager; and

WHEREAS, the City Council finds the proposed capital improvements to be exempt from the provisions of the California Environmental Quality Act (CEQA) as Section 15301, 15302, 15303, 15304, and 15311 Categorical Exemptions: operation, repair, maintenance, or minor alteration of existing structures or facilities not expanding use; replacement or reconstruction of existing structures or facilities on the same site having the same purpose; new construction of limited small new facilities, and installation of small, new equipment and facilities; minor alterations in the condition of the land, such as grading, gardening, and landscaping that do not affect sensitive resources; and construction of minor structures accessory to existing facilities; and

WHEREAS, the City, pursuant to Federal regulations 24 CFR Part 570.301 under the Housing and Community Development Act (HCDA) of 1974, as amended, has obtained citizen comments on proposed projects which will be undertaken using CDBG and HOME funds; and

WHEREAS, the City Council has reviewed the estimated Fiscal Year 2022-2023 revenues, expenditures, and fund balances as projected to the end of the fiscal year; and

WHEREAS, the City Council adopted a Fund Balance Policy on May 9, 2023 in accordance with the Government Finance Officers Association (GFOA)'s best practice to articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period; and

WHEREAS, certain capital improvement projects in Fiscal Year 2022-2023 require continuing appropriations to complete the projects; and

WHEREAS, the City Council has studied and discussed the Fiscal Year 2023-2024 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. That the Fiscal Year 2023-2024 Annual Municipal Operating Budget is hereby approved and adopted as amended by the City Council and that appropriations be made, by department, in the following amounts:

<u>Department</u>	<u>Amount</u>
Council/Commissions	\$ 492,200
Community Promotion	741,700
City Attorney	583,200
City Manager/City Clerk	1,330,750
Administrative Services	2,342,550
Finance	4,916,500
Planning	6,057,050
Public Safety	16,900,750
Community Services	7,726,600
Public Works	21,309,150
Debt Service	<u>1,770,750</u>

TOTAL OPERATING EXPENDITURES BY DEPT \$ 64,171,200

SECTION 3. That the above appropriations for Fiscal Year 2023-2024 shall be expended by the following funds:

<u>Fund</u>	<u>Amount</u>
111 General Fund	\$ 41,873,700
211 Community Development Block Grant	508,800
212 HOME Investment Partnership Act	406,300
213 HOME Investment Partnership Act - ARP	350,000
221 After School Education and Safety	2,425,700
222 Gas Tax Fund	1,350,900
223 Traffic Safety Fund	100,000
224 AB 939 Fees	143,450
225 AB 2766 Subvention Funds	80,850
226 Disability Access & Education	50,000
231 Proposition A Transit Tax	907,950
232 Proposition C Transit Tax	169,700
233 Measure R Transit Tax	63,300
234 Measure M Transit Tax	78,350
235 Measure A Parcel Tax (Safe Clean Park)	150,200
289 Measure W Parcel Tax (Safe Clean Water)	195,000
292 Public Art	7,500
293 Public Access Fees	5,000
294 General Plan	476,750
295 Property Assessments	14,150
296 Other Grants Fund:	
Cal Recycle	18,650
Cal Fire State Grant	92,500
CA Permanent Local Housing Allocation (PLHA)	438,100
Environmental Protection Agency	145,000
LA County Probation Grant	273,000
SB 2 Planning Grant	50,000
SB 821 Sidewalk/Bikeway	61,400
SB 1383	28,000
State COPS	179,600
Used Oil	8,300
297 Community Benefit Agreement	500,000
311 Debt Service	<u>1,770,750</u>

<u>Fund</u>	<u>Amount</u>
511 Municipal Water Fund	10,122,650
521 Equipment Replacement Fund	<u>1,125,650</u>
TOTAL OPERATING EXPENDITURES BY FUND	<u>\$ 64,171,200</u>

SECTION 4. That the Fiscal Year 2023-2024 Annual Municipal Capital Improvement Budget is hereby approved and adopted as amended by the City Council and that appropriation be made, by project, in the following amounts:

<u>NEW CAPITAL PROJECTS FOR FY 2023-2024</u>	<u>Amount</u>
9410 Installation of Services & Hydrants-2024	\$ 100,000
9411 Annual Valve Replacement-2024	25,000
9412 Water Main Improvements Design	65,000
9413 Monitoring Wells Installation	60,000
9430 Arterial Street Resurfacing-2024	895,000
9431 Neighborhood Street Resurfacing-2024	1,322,150
9432 Traffic Safety Improvements-2024	1,119,000
9433 Hunsaker Traffic Measure Improvement	348,350
9434 Alley Improvements-2024	325,000
9435 Median Enhancements-2024	100,000
9437 Traffic Circle Installation	145,000
9438 Guardrail Repairs	50,000
9450 Park Monument Sign Replacements	195,000
9451 Irrigation Valve Upgrades	35,000
9452 Village Park Landscape Improvements	35,000
9453 Park Master Plan Design	100,000
9454 Paramount Park Entry Improvement	45,000
9455 All American Park Picnic Shelter Replacement	100,000
9457 Paramount Gym Improvements Phase 2	110,000
9458 Community Center Improvements Phase 2	240,000
9459 Park Facility Security Enhancement	80,000
9460 Park Development Concept	285,000
9461 Dills Park Playground Replacement	247,000
9470 Substation Roof Replacement	300,000
9471 Neighborhood Enhancement Program-2024	50,000
9472 Paramount Paints Program-2024	90,000
9473 Substation Flooring Replacement	60,000
9474 Substation Building Interior/Exterior Painting	70,000
9475 City Yard Renovation	100,000
9476 City Yard Gym Improvement	100,000
9477 Veterans Memorial Renovation	400,000
9478 City Yard Furniture Replacement	250,000
9479 Council Chamber Improvements	150,000
9480 Clearwater Building Interior Improvements	100,000
9481 Property Purchase-16471 Paramount	660,000
9482 Paramount Saw City Museum Contribution	2,000,000
9483 Community Enhancement Program	1,500,000
9484 Business Attractions	332,500
9485 15101 Paramount Blvd. Project	277,600
9486 Electronic Message Boards	500,000
9487 City Hall Electrical Upgrades	100,000
9488 City Hall Lobby Design	80,000
9490 LED Lighting Conversion	50,000
9491 Paramount Pool Heater Conversion	115,000
9492 Lighting Control System	250,000
9493 Willdan Energy Audit Project	<u>100,000</u>
Subtotal New Capital Projects FY 2023-2024	<u>\$ 13,661,600</u>

CARRY-OVER CAPITAL PROJECTS FROM FY 2022-2023	Amount
9116 Well #16 Design/Construction	\$ 70,000
9833 Rosecrans Bridge Repair	2,020,000
9932 WSAB Bikeway Phase 2	5,082,000
9132 WSAB Bikeway Phase 4	2,824,800
9136 Alondra Blvd. Widening	63,000
9232 Traffic Signal Alondra/Passage	88,000
9233 Traffic Signal Garfield/70th	530,000
9235 Traffic Safety Improvements	400,000
9237 WSAB Bikeway Phase 3	1,210,000
9238 Reclaim Water Extension - Lakewood	37,500
9254 Paramount Park Playground	316,000
9258 Dills Park Community Orchard	1,540,000
9259 Dills Park Restroom and Renovation	1,093,000
9265 Gym Improvements	75,000
9268 Mariposa Classroom Conversion	250,000
9274 Emergency Operations Equipment	200,000
9276 Civic Center Fountain Upgrade	300,000
9277 Clearwater A/V System Replacement	144,750
9279 City Yard Access System	18,400
9280 City Hall Conference Room Upgrade	70,000
9294 HVAC Upgrades – Paramount Gym	85,000
9295 Spane Park Stormwater Capture	55,000
9330 Arterial Street Resurfacing-2023	87,000
9331 Neighborhood Street Resurfacing-2023	214,000
9333 Curb Address Painting	15,000
9350 All-American Park Playground Replacement	280,000
9351 Progress Park Playground Replacement	170,000
9352 Progress Plaza Exterior Improvements	1,110,000
9354 Paramount Pool Interior Upgrades	200,000
9356 Paramount Park Outdoor Restroom Renovation	35,000
9358 Spane Park Facility Improvements	415,000
9373 City Hall Restroom Renovations	30,000
9374 City Hall Landscape and Irrigation Repairs	150,000
9375 City Yard Restroom Renovation	350,000
9379 Community Center A/V	55,000
9380 Mariposa A/V Replacement	40,000
9381 Bus Benches & Trash Cans	400,000
9385 Perimeter Wall on 70 th Street	202,100
9386 City Hall Planning Department Improvement	15,000
9387 City Hall Parking Lot	1,115,000
9389 Senior Housing Project - 16638-16675 Paramount	1,700,000
9391 Progress Park Exterior Lighting Replacement	245,000
9393 EV Charging Stations for Edison Charge Ready	25,000
Subtotal Carry-Over Projects from FY 2022-2023	<u>\$ 23,325,550</u>
TOTAL CAPITAL IMPROVEMENTS FY 2023-2024	<u>\$ 36,987,150</u>

SECTION 5. That the above capital improvement project appropriations for Fiscal Year 2023-2024 shall be expended by the following funds:

Fund	Amount
111 General Fund	\$ 15,479,850
211 Community Development Block Grant	365,000
225 AB 2766 Subvention Fund	25,000
227 SB1–Road Maintenance & Repair Act (RMRA)	1,336,150
231 Proposition A Transit Tax	400,000
232 Proposition C Transit Tax	1,001,000
233 Measure R Transit Tax	200,000
234 Measure M Transit Tax	346,000

<u>Fund</u>	<u>Amount</u>
235 Measure A Parcel Tax (Safe Clean Park)	1,211,000
289 Measure W Parcel Tax (Safe Clean Water)	55,000
292 Public Art Fund	215,000
296 Other Grant Funds:	
California Natural Resources Agency (CNRA)	2,729,800
California Park and Recreation Grant	1,250,000
California Transportation Grant (PLBP)	2,000,000
Early Action Grant	263,000
Federal Grant	350,000
Highway Bridge Repair Program (HBR)	1,001,000
Highway Safety Improvement Program (HSIP)	1,359,350
Metro Transit Authority Pass-Thru	800,000
SB1–Active Transportation Program (ATP)	3,082,000
Port of Long Beach	200,000
Proposition 68 Parks & Water Bond Act	793,000
Rivers/Mountains Conservancy (RMC)	1,210,000
297 Community Benefit Agreement	500,000
511 Municipal Water Fund	320,000
521 Equipment Replacement Fund	<u>495,000</u>
 TOTAL CAPITAL IMPROVEMENT APPROPRIATIONS	 <u>\$ 36,987,150</u>

SECTION 6. That the City shall not undertake any capital improvements without adequate environmental review and approval.

SECTION 7. That a cost-of-living salary adjustment of five (5) percent for all full-time employees and part-time employees, excluding City Manager, City Attorney, and STAR part-time employees, is effective with the pay period beginning July 1, 2023.

SECTION 8. That, generally, adjustments to employee benefits that have a budgetary impact shall be approved by the City Council in a separate Resolution, including changes to retirement contributions (i.e. Employer Paid Member Contributions).

SECTION 9. That the City Council shall adopt an authorized Position Listing for Full-Time Positions and Part Time Positions by separate resolution.

SECTION 10. That the City Council amends the "Salary Tables" as follows:

CITY OF PARAMOUNT
FULL-TIME SALARY TABLE
FY 2023-2024 (Effective 07/01/2023)

RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
137	4,502.60	4,727.73	4,964.12	5,212.32	5,472.94
140	4,639.03	4,870.98	5,114.53	5,370.26	5,638.77
142	4,732.28	4,968.89	5,217.34	5,478.20	5,752.11
148	5,023.41	5,274.58	5,538.31	5,815.22	6,105.98
151	5,175.62	5,434.40	5,706.12	5,991.43	6,291.00
157	5,494.03	5,768.73	6,057.16	6,360.02	6,678.02
160	5,660.50	5,943.53	6,240.70	6,552.74	6,880.38
163	5,832.02	6,123.62	6,429.80	6,751.29	7,088.86
165	5,949.24	6,246.71	6,559.04	6,886.99	7,231.34
170	6,252.72	6,565.35	6,893.62	7,238.30	7,600.21
173	6,442.18	6,764.29	7,102.50	7,457.63	7,830.51
178	6,770.79	7,109.33	7,464.80	7,838.04	8,229.94
182	7,045.72	7,398.00	7,767.90	8,156.30	8,564.11
183	7,116.17	7,471.98	7,845.58	8,237.86	8,649.75
186	7,331.80	7,698.39	8,083.31	8,487.48	8,911.85
188	7,479.17	7,853.13	8,245.78	8,658.07	9,090.98
192	7,782.85	8,172.00	8,580.60	9,009.63	9,460.11
194	7,939.29	8,336.25	8,753.07	9,190.72	9,650.26
196	8,098.87	8,503.81	8,929.00	9,375.45	9,844.23
202	8,597.11	9,026.97	9,478.32	9,952.23	10,449.84
204	8,769.91	9,208.41	9,668.83	10,152.27	10,659.89
250	9,519.87	9,995.86	10,495.65	11,020.44	11,571.46
275	9,805.47	10,295.74	10,810.53	11,351.05	11,918.61
300	10,184.58	10,693.81	11,228.50	11,789.92	12,379.42
325	12,577.74	13,206.63	13,866.96	14,560.31	15,288.32
350	14,853.26	15,595.92	16,375.72	17,194.50	18,054.23
365	13,527.24				
375	20,535.81				

CITY OF PARAMOUNT
PART-TIME SALARY TABLE
FY 2023-2024 (Effective 07/01/2023)

RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
01	16.54	17.36	18.23	19.14	20.10
03	17.37	18.24	19.16	20.11	21.12
05	18.25	19.17	20.13	21.13	22.19
07	19.18	20.14	21.14	22.20	23.31
10	20.65	21.69	22.77	23.91	25.10
12	21.70	22.78	23.92	25.12	26.37
13	22.24	23.35	24.52	25.75	27.03
20	26.44	27.76	29.15	30.60	32.14
25	29.91	31.41	32.98	34.63	36.36
28	32.21	33.82	35.51	37.29	39.15
31	34.69	36.42	38.24	40.16	42.16

CITY OF PARAMOUNT
STAR PART-TIME SALARY TABLE
FY 2023-2024 (Effective 01/29/2022)

RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
S04	16.15	16.96	17.81	18.70	19.63
S07	17.40	18.27	19.18	20.14	21.14
S14	20.68	21.71	22.80	23.94	25.13
S21	24.58	25.81	27.10	28.45	29.88

SECTION 11. That business license fees will be adjusted to reflect a 5.1 percent increase effective July 1, 2023, as illustrated in Exhibit A.

SECTION 12. That the Gann Appropriations Limitation will be adopted by separate resolution.


SECTION 13. That the Fund Balance Policy has been reviewed to ensure compliance.

SECTION 14. That the City Council hereby directs the City Manager to have the FY 2023-2024 Budget prepared for general distribution.

SECTION 15. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.


SECTION 16. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 27th day of June 2023.



Isabel Aguayo, Mayor

ATTEST:



Heidi Luce, City Clerk

BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2023

The fees listed below pertain to Sections 5.16.020, 5.16.030, and 5.16.040 of the Paramount Municipal Code:

BASIC BUSINESS LICENSE FEES

1. Basic Fee		\$	149.25
2. Additional Fees:			
Number of Employees 2-5	Per Employee	\$	8.70
Number of Employees 6-25	Per Employee	\$	4.10
Number of Employees Over 25	Per Employee	\$	1.60

SPECIAL BUSINESS LICENSE FEES

The letter "A" following the fee shall indicate an annual fee, the letters "SA" shall indicate semi-annual fee, the letter "D" shall indicate daily fee, the letter "M" shall indicate monthly fee, the letter "Q" shall indicate quarterly fee and the letter "W" shall indicate weekly fee.

1. Advertising by billboard	\$	1,484.50 - A
Plus each panel	\$	79.70 - A
2. Advertising by distribution of handbills	\$	743.30 - A
	\$	368.45 - Q
	\$	76.45 - D
3. Advertising by posting	\$	743.30 - A
	\$	368.45 - Q
	\$	76.45 - D
(a) Benches (each)	\$	40.95 - A
(b) Benches (over ten)	\$	743.30 - A
4. Advertising by searchlight	\$	743.30 - A
	\$	368.45 - Q
	\$	76.45 - D
5. Advertising by sound truck, per truck	\$	184.20 - A
6. Amusement rides		
(a) Per machine at a permanent fixed location	\$	184.20 - A
(b) All amusement machines of a temporary nature	\$	267.15 - W
7. Auctioneer, livestock, per auctioneer or auction establishment	\$	743.30 - A
8. Auctioneer, real property and personal property, per auctioneer or auction establishment	\$	368.45 - A
9. Auto wrecker	\$	1,143.00 - A
10. Bankrupt stock, bankrupt sales or closing out	\$	267.15 - D
	\$	569.85 - W
11. Billiard or pool halls		
(a) First billiard or pool table	\$	149.70 - A
(b) Each additional table	\$	34.45 - A

BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2023

12. Boardinghouse, apartment house, hotel	
(a) Apartments & Hotels	
Three to sixteen	\$ 149.70 - A
Seventeen or more families	\$ 149.70 - A
Each family over sixteen	\$ 16.75 - A
(b) Boardinghouse:	
Three or more boarders	\$ 149.70 - A
13. Bowling alleys, table tennis and shuffleboard	
(a) One table or alley	\$ 149.70 - A
(b) Each additional alley or table	\$ 34.45 - A
14. Cafes, food establishments and eating places	
(a) For a capacity of serving simultaneously more than fifty individuals	\$ 368.45 - A
(b) Other cafes, food establishments or other eating places	\$ 149.70 - A
15. Card clubs	
(a) First table	\$ 149.70 - A
(b) Each additional table	\$ 34.45 - A
16. Carnival	
(a) For first day	\$ 743.30 - D
(b) For each additional day	\$ 184.20 - D
(c) For each side show or separate admission:	
Charged first day	\$ 114.20 - D
For each additional day	\$ 34.45 - D
17. Circus	
(a) For first day	\$ 743.30 - D
(b) For each additional day	\$ 184.20 - D
(c) For each side show or separate admission:	
Charged first day	\$ 114.20 - D
For each additional day	\$ 34.45 - D
18. Circus procession or parade	\$ 1,857.20 - D
19. Collection agency	\$ 569.85 - A
20. Concessions	\$ 149.70 - A
21. Contractors	
(a) General contractor or builder	\$ 368.45 - A
(b) Electrical, plaster, plumbing, heating, ventilating and house moving contractor	\$ 184.20 - A
(c) All other Subcontractors or specialty contractors	\$ 184.20 - A
22. Dairies, livestock dealers and cattle feed yards	
(a) 10 to 105 head of livestock	\$ 149.70 - A
(b) Over 106 head of livestock	\$ 569.85 - A

BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2023

23. Dance hall	
(a) Single dance	\$ 149.70 - D
(b) Series of dances over a period of four weeks or less	\$ 368.45 - W
(c) Series of dances over a period of not more than three months (payable quarterly)	\$ 999.70 - Q
24. Deliveries	
(a) Itinerant restaurants	\$ 595.70 - A
(b) Retail delivery of groceries by traveling grocery store or bus	\$ 595.70 - A
(c) Retail/Wholesale delivery by vehicle of goods with no fixed place of business within the city	\$ 149.70 - A
(d) Plus for each vehicle over one	\$ 8.85 - A
25. Fertilizer processors	\$ 858.55 - A
Plus fees for number of average employees	
26. Gasoline, filling stations	\$ 149.70 - A
Plus per pump	\$ 8.85 - A
27. Hay and grain dealers and brokers	\$ 149.70 - A
Plus for each truck engaged in such business	\$ 17.35 - A
28. House number painters	\$ 149.70 - A
Plus for each employee	\$ 37.25 - A
29. Itinerant amusement rides	
(a) For first day	\$ 743.30 - D
For each additional day	\$ 184.20 - D
30. Itinerant shows not including regularly licensed theaters	\$ 294.05 - D
31. Patrolman	\$ 34.45 - A
32. Patrol system	\$ 569.85 - A
Plus per patrolman per year	\$ 32.30 - A
33. Peddlers	
For each pack, basket, handcart or other vehicle	\$ 149.70 - A
34. Riding stables, boarding and training, stall rentals and hayrides	\$ 286.55 - A
Plus for each animal for hire, or trained over one	\$ 17.35 - A
35. Refuse, Rubbish, Waste, Garbage, or Recycling	
(a) Transfer Station	5% of County landfill tipping fee per ton of material received at facility-M
(b) Material Recovery Facility	5% of County landfill tipping fee per ton of material received at facility-M
(c) Dump/Solid Waste Landfill	5% of County landfill tipping fee per ton of material received at facility-M

BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2023

(d) Recycling Center	\$ 1,143.00 - A
	Plus fees for number of average employees
(e) Refuse/Recycling Collector/Enterprise (non-franchise)	\$ 2,858.00 - A
	Plus three percent of gross receipts for each single business
(f) Redemption Center	\$ 149.70 - A
	Plus fees for number of average employees
(g) Hazardous Waste Facility	5% of County landfill tipping fee per ton of material received at facility-M
(h) Transformation, Reuse, Composting Facility	5% of County landfill tipping fee per ton of material received at facility-M
36. Schools	
(a) Private day school	\$ 184.20 - A
(b) Day nursery or day nursery school	\$ 184.20 - A
(c) Private boarding school	\$ 184.20 - A
(d) Children's boarding homes	\$ 184.20 - A
(e) Foster or day care homes	\$ 205.75 - A
37. Secondhand business	
(a) Pawnbrokers	\$ 1,432.80 - A
(b) Secondhand dealers	\$ 595.70 - A
(c) Junk and salvage dealers	\$ 1,143.00 - A
(d) Junk and salvage collectors	\$ 286.55 - A
(e) Plus for each wagon or vehicle per year	\$ 185.30 - A
38. Solicitor	\$ 149.70 - A
39. Taxicabs	
(a) Taxicab operator	\$ 229.45 - A
(b) Plus per year per cab	\$ 80.75 - A
40. Mobile home/trailer parks	
(a) For the first twenty spaces	\$ 114.20 - A
(b) Plus for each trailer space from 21-75	\$ 3.90 - A
(c) Plus for each trailer space over 75	\$ 2.20 - A
41. Theaters	
(a) 499 seats or less	\$ 1,061.10 - A
(b) 500 seats and less than 750	\$ 1,482.35 - A
(c) 750 seats but less than 1,000	\$ 1,851.80 - A
(d) 1,000 seats but less than 1,500	\$ 2,594.10 - A
(e) 1,500 seats and over	\$ 3,703.65 - A
42. Truck and other rental equipment	
(a) Truck rental	\$ 1,482.10 - A
(b) Equipment rental	\$ 743.30 - A

BUSINESS LICENSE FEES - EFFECTIVE JULY 1, 2023

43. Used car dealer	\$	858.25 - A
44. Vehicle storage		
(a) Truck or trailer storage	\$	201.40 - A
(b) Plus for each truck or trailer stored	\$	39.85 - A
(c) Recreational vehicle storage	\$	201.40 - A
(d) Plus each available space per year	\$	11.80 - A
45. Vending, amusement, service and other coin-operated machines		
(a) Per machine using .04 or less	\$	6.10 - A
(b) Machines using .05 or more	One percent of the gross receipts	
46. Wells, oil		
Each barrel of oil or hydrocarbon substance produced	\$.26 - A

BUSINESS LICENSE TAXES FOR SWAP MEETS, OUTDOOR MARKETS, & FLEA MARKETS

1. Operator tax	\$	1,904.00 - SA
Plus for each exhibitor	\$	2.30 - D
2. Exhibitor tax		
Each exhibitor	\$	2.30 - D

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 23:022** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 27, 2023**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Lemons, Olmos, Cuellar Stallings
Vice Mayor Delgadillo, Mayor Aguayo
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

Dated: July 26, 2023



Heidi Luce, City Clerk

(SEAL)

**RESOLUTION ADOPTING THE
APPROPRIATION LIMIT
FOR FISCAL YEAR 2023-24**

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 23:023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, CALIFORNIA, ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-2023 IMPLEMENTING ARTICLE XIII-B OF THE STATE CONSTITUTION PURSUANT TO SECTION 7900 ET. SEQ. OF THE GOVERNMENT CODE

WHEREAS, the people of California on November 6, 1979, added Article XIII-B to the State Constitution placing various limitations on the appropriations of state and local governments; and

WHEREAS, the State Legislature adopted Chapter 1205 and 1342 of the 1990 Statutes which implemented Article XIII-B; and

WHEREAS, Section 7902 of the Government Code provides the process in which to calculate the appropriations limit pursuant to Article XIII-B; and

WHEREAS, Section 7910 of the Government Code requires cities to adopt a resolution setting the annual appropriations limit at a regularly scheduled meeting or a noticed special meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.


SECTION 2. The appropriations limit for Fiscal Year 2023-2024 pursuant to Section 7902 of the Government Code shall be \$1,088,099,359.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount on this 27th day of June 2023.


Isabel Aguayo, Mayor

ATTEST:


Heidi Luce, City Clerk

ESTABLISHING THE APPROPRIATIONS LIMIT

Schedule #1

A. LAST YEAR'S APPROPRIATIONS LIMIT	\$	958,677,849
B. ADJUSTMENT FACTORS (Schedule #5)		
Factor No. 1. Change in Paramount's assessed valuation due to new non-residential construction	14.31%	1.1431
Factor No. 2. Change in Paramount's population	-0.72%	0.9928
Total Adjustment Factor (Factor No. 1 multiplied by Factor No. 2)		1.135%
C. THIS YEAR'S LIMIT (Last year's limit multiplied by Total Adjustment Factor)		1,088,099,359
D. OTHER ADJUSTMENTS		
Lost Responsibility (-)	0	
Transfer to Private (-)	0	
Transfer to Fees (-)	0	
Assumed Responsibility (+)	0	
Sub-total Other Adjustments		0
E. THIS YEAR'S APPROPRIATIONS LIMIT	\$	1,088,099,359

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2024
APPROPRIATIONS OVER/(UNDER) THE LIMIT

Schedule #2

A. PROCEEDS OF TAXES		
NON-INTEREST TAX PROCEEDS (Schedule #3, Line 69)	\$	36,437,650
INTEREST EARNINGS PRODUCED BY TAX PROCEEDS (Schedule #4, Line G)		606,999
Sub-total Proceeds of Taxes	\$	37,044,649
B. EXCLUSIONS		0
C. APPROPRIATIONS SUBJECT TO LIMITATION (A-B)	\$	37,044,649
D. CURRENT YEAR LIMIT (Schedule #1)	\$	1,088,099,359
E. OVER/(UNDER) LIMIT (C-D)	\$	(1,051,054,710)

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2024
CALCULATION OF TAX PROCEEDS

Schedule #3

	REVENUE	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
	<u>TAXES:</u>			
1	Property Tax	\$ 2,677,250	\$	\$ 2,677,250
2	Real Property Transfer Tax	125,000		125,000
3	Sales & Use Tax	11,472,050		11,472,050
4	Transaction & Use Tax	7,463,950		7,463,950
5	Business License Tax	1,465,700		1,465,700
6	Utility Users Tax	4,745,350		4,745,350
	<u>FROM STATE:</u>			
7	Motor Vehicle License	54,850		54,850
8	Motor Vehicle License In Lieu	8,433,500		8,433,500
9	Gasoline Tax/Transportation Funds		1,434,950	1,434,950
	<u>OTHER GOVERNMENTS:</u>			
10	AB 939 Waste Reduction Fees		79,000	79,000
11	AB 2766 Air Quality Management District		70,000	70,000
12	Active Transportation (ATP) Grant		3,082,000	3,082,000
13	After School Education and Safety Allocation		2,425,700	2,425,700
14	Beverage Container Recycling		14,000	14,000
15	California Fire State Grant		92,500	92,500
16	California Natural Resource Agency (CNRA)		2,729,800	2,729,800
17	California Park & Recreation Grant		1,250,000	1,250,000
18	California Permanent Housing Allocation (PLHA)		438,100	438,100
19	California Recycling		6,150	6,150
20	Community Benefit Agreement (CBA)		1,000,000	1,000,000
21	Community Development (CDBG/HOME)		1,280,100	1,280,100
22	Federal Grant (Other)		350,000	350,000
23	Highway Bridge Repair (HBR)		1,001,000	1,001,000
24	Highway Safety Improvement Program (HSIP)		1,359,350	1,359,350
25	HOMER American Rescue Plan (HOMER-ARP)		350,000	350,000
26	I-710 Early Action Funds		263,000	263,000
27	LA County Probation Grant		273,000	273,000
28	LACMTA (Passthrough)		2,800,000	2,800,000
29	Measure A (LA County Parks)		1,361,200	1,361,200
30	Measure M		1,069,300	1,069,300
31	Measure R		943,500	943,500
32	Measure W		653,600	653,600
33	Port of Long Beach		200,000	200,000
34	Proposition 68 (Per Capita)		793,000	793,000
35	Proposition A		1,518,150	1,518,150
36	Proposition C		1,258,000	1,258,000
37	Rivers / Mountains Conservancy		1,210,000	1,210,000
38	SB1 - Road Maintenance & Repair Act		1,295,950	1,295,950
39	SB1383 - Reducing Climate Pollutants		43,000	43,000
40	SB2 - Planning Grant		50,000	50,000
41	SB821 - Sidewalk/Bikeway		61,400	61,400
42	State COPS		170,000	170,000
43	US Environmental Protection Agency		145,000	145,000

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2024
CALCULATION OF TAX PROCEEDS

Schedule #3

REVENUE	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
OTHER GOVERNMENTS: (continuation)			
44 Used Oil		8,300	8,300
LOCALLY RAISED:			
45 Administration Citation Fines		115,000	115,000
46 Animal Licenses		87,000	87,000
47 Construction Permits		836,000	836,000
48 Development Fees		859,500	859,500
49 Disability Access/Education		8,500	8,500
50 Franchise Fees		2,189,250	2,189,250
51 General Plan Fees		43,000	43,000
52 Industrial Waste Inspection		80,000	80,000
53 Parking Citations		829,600	829,600
54 Property Assessments		14,150	14,150
55 Public Access Fees		48,000	48,000
56 Public Art Fee		500,000	500,000
57 Recreation Program Fees		152,000	152,000
58 Rent and Leases		60,400	60,400
59 Sewer Reconstruction Fees		1,500	1,500
60 Storm Drain Fees		30,500	30,500
61 Traffic Safety Fines		100,000	100,000
62 Vehicle Corrections		4,000	4,000
63 Vehicle Impound Fees		93,500	93,500
64 Other Licenses & Permits		46,600	46,600
OTHER MISCELLANEOUS:			
65 Judgements and Damages		15,450	15,450
66 Miscellaneous		277,800	277,800
67 Reimbursement from Water		850,000	850,000
68 Reimbursement from PRA		200,000	200,000
69 SUB-TOTAL (For Schedule #4)	\$ 36,437,650	\$ 38,520,800	\$ 74,958,450
70 INTEREST EARNINGS: (From Schedule #4)	606,999	641,701	1,248,700
71 TOTAL REVENUE (Use for Schedule #2)	37,044,649	39,162,501	76,207,150
72 RESERVE WITHDRAWALS (Including appropriated fund balance)	0	0	0
73 TOTAL OF THESE FUNDS	37,044,649	39,162,501	76,207,150
74 OTHER FUNDS NOT INCLUDED (1)	0	10,950,500	10,950,500
75 GRAND TOTAL BUDGET	\$ 37,044,649	\$ 50,113,001	\$ 87,157,650

(1) Includes Enterprise Funds (Water / Equipment Replacement / Debt Service Funds)

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2024
INTEREST EARNINGS PRODUCED BY TAX

Schedule #4

A. NON-INTEREST TAX PROCEEDS (From Schedule #3, Line 69)	\$ 36,437,650
B. MINUS EXCLUSIONS	<u>0</u>
C. NET INVESTED TAXES (A-B)	\$ 36,437,650
D. PLUS RESERVE WITHDRAWALS and NON-TAX PROCEEDS	\$ 74,958,450
E. TAX PROCEEDS AS % OF BUDGET (C/D)	48.61%
F. TOTAL INTEREST EARNINGS	\$ <u>1,248,700</u>
G. INTEREST EARNED FROM TAXES (E*F) (To Schedule #3, Line 70)	<u>606,999</u>
H. INTEREST EARNED FROM NON-TAXES (F-G)	\$ <u>641,701</u>

CITY OF PARAMOUNT
GANN LIMITATION ANALYSIS - FY 2024
GANN LIMITATION ADJUSTMENT FACTORS

Schedule #5

PERMITTED ADJUSTMENT FACTORS	AMOUNT	SELECTED FACTOR
FACTOR 1:		
% CHANGE IN CALIFORNIA PER CAPITA INCOME (1)	4.44%	
OR		
% CHANGE IN PARAMOUNT'S ASSESSED VALUATION DUE TO NEW NON-RESIDENTIAL CONSTRUCTION (2)	14.31%	14.31%
FACTOR 2:		
% CHANGE IN PARAMOUNT'S POPULATION (1)	-0.72%	
OR		
% CHANGE IN LOS ANGELES COUNTY POPULATION (1)	-0.75%	-0.72%
Adjustment Factor (Add one to each factor then multiply factors)		<u>1.135%</u>


- SOURCES:**
(1) California Department of Finance, Price & Population Data for Local Jurisdictions, May 2023
(2) Los Angeles County Assessor's Office

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 23:023** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 27, 2023**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Lemons, Olmos, Cuellar Stallings
Vice Mayor Delgadillo, Mayor Aguayo
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

Dated: June 28, 2023



Heidi Luce, City Clerk

(SEAL)

FUND BALANCE POLICY (ADOPTED MAY 2023)

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 23:017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE FUND BALANCE POLICY

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions; and

WHEREAS, the objective of GASB Statement 54 is to enhance the usefulness of fund balance information by providing clearer fund balance classifications and by clarifying governmental fund type definitions; and

WHEREAS, the City has implemented GASB Statement No. 54, and in connection therewith, desires to adopt certain policies regarding fund balances, and further desires to commit funds for certain purposes or projects in accordance with the policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

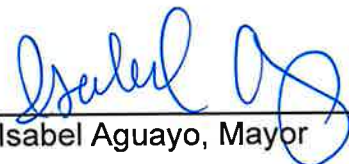
SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Fund Balance Policy attached hereto as "Exhibit A".

SECTION 3. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 9th day of May 2023.


Isabel Aguayo, Mayor

ATTEST:

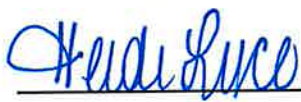

Heidi Luce, City Clerk

EXHIBIT A

CITY OF PARAMOUNT, CA FUND BALANCE POLICY

It is essential that the City of Paramount ("City") maintain adequate levels of fund balance to effectively manage and operate city services and mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures). In most cases, discussions of fund balance will properly focus on the General Fund. Nonetheless, financial resources available in other funds should also be considered in assessing the adequacy of fund balance in the General Fund.

The Government Finance Officers Association (GFOA) recommends that cities:

"...establish a formal policy on the level of unrestricted fund balance that should be maintained in the general fund for Generally Accepted Accounting Principles (GAAP) and budgetary purposes. Such a guideline should be set by the appropriate policy body and articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period. In particular, governments should provide broad guidance in the policy for how resources will be directed to replenish fund balance should the balance fall below the level prescribed".

Fund balance refers to the difference between assets and liabilities in the City's governmental funds balance sheet. This information is one of the most widely used elements of state and local government financial statements. Financial statement users examine fund balance information to identify the available liquid resources that can be used to repay long-term debt, add new programs, finance capital improvements, or enhance the financial position of the city.

Fund balance is reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 54, which classifies fund balance into five different categories. These categories are *Nonspendable*, *Restricted*, *Committed*, *Assigned* and *Unassigned*.

- **Nonspendable** resources are not in spendable form or required to be maintained intact, such as prepaid, land held for resale, or inventory.
- **Restricted** resources are subject to externally enforceable legal restrictions or imposed by law through constitutional provisions or enabling legislation.
- **Committed** resources are constrained to specific purposes by a formal action of the City Council, the highest level of decision-making authority for the City, such as a resolution. The constraint remains binding unless removed in the same formal manner by the City Council. Council action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned** resources are constrained, by the City's intent, to be used for specific purposes but are neither restricted nor committed. The City Manager has the authority to assign unrestricted fund balance amounts where the City's intent is for those amounts to be used for specific purposes. This delegation of authority is for the sole purpose of reporting these amounts in the annual financial statements.
- **Unassigned** within the General Fund are the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories. This also includes the negative residual resources in excess of what can be properly classified as nonspendable, restricted, or committed within all other governmental funds.

This Governmental Fund Balance Policy establishes the amount the City will strive to maintain in its fund reserve, the conditions under which the reserve may be spent, and directions to replenish reserves once used.

RESERVES HELD IN THE GENERAL FUND

The City of Paramount shall maintain the following designations under the appropriate fund balance categories:

Reserves Committed by City Council Authority

Operating Reserve

- Purpose: While other resources are set aside to mitigate revenue shortfalls for various emergencies and unforeseen circumstances, this Operating Reserve is established as a last resort contingency. To emphasize, the Operating Reserve is the base budget to be used as a final course of action, when all else fails.
- Target Level: The General Fund shall maintain a base (minimum) operating fund reserve for an effective and non-disruptive operation of city services. The City will set aside 50% of the annual General Fund Adopted Operating Expenditure Budget. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.
- Events or Conditions Prompting Its Use: This reserve shall be used when all other reserves in the committed, assigned, and/or unassigned categories are insufficient to balance the annual operating budget to meet core services.

Economic Uncertainty Reserve

- Purpose: This committed reserve is held to mitigate annual revenue shortfalls due to a fluctuating economy, unforeseen natural disaster, or actions by the state/federal government. This reserve shall be used to support core city services.
- Target Level: 10% of the General Fund Adopted Operating Expenditure Budget
- Events or Conditions Prompting Its Use: Access to this reserve shall be triggered by a resolution declaring a state of emergency for the City or when there is a significant decrease of more than 10% in the General Fund revenues.

Infrastructure and Facility Emergencies

- Purpose: This committed reserve is set aside for a catastrophic emergency that requires the repair or rebuilding of the City's streets, hard-scape, facilities, communication and technology systems, or other City-owned properties.
- Target Level: 10% of the General Fund Adopted Operating Expenditure Budget
- Events or Conditions Prompting Its Use: This reserve may be utilized to provide resources to meet emergency expenditures in the case of flood, fire, earthquake, or other disasters.

Reserves Assigned by City Manager/Management

Compensated Absences – (Calculated Liability)

- Annually, the value of compensated absences, which is the liability derived from employee accrued sick, vacation, and other compensated leave balances,

is computed. This reserve will be adjusted annually during the audit to equal the compensated absences of the current year in audit.

Retiree Benefit Obligations – (70% of Pension and OPEB Long-Term Liabilities)

- Purpose: This reserve is set aside to pay down the long-term pension and other post employee benefits (OPEB) liabilities to at least 70% of the total obligations.
- Target Level: Annually, the City shall contribute 1% of the General Fund Adopted Operating Expenditure Budget necessary to meet the funding target of at least 70% of the UAL and Total OPEB Liability for all retiree benefit obligations.

Self-Insurance – (\$800,000)

- The City is a member of the California Joint Powers Insurance Authority (CJPIA). Together with CJPIA insurance policies, a reserve of \$800,000 shall be maintained to provide adequate protection against losses that exceed, or excluded from, the existing insurance coverage. A periodic analysis is required to adjust the reserve to an appropriate level to ensure adequate funds are available.

Capital Projects – (Future Capital Project Costs)

- The City Manager has established this assigned reserve for capital projects and should continue to replenish, as needed, to meet the funding needs of future capital improvement projects.

Continuing Appropriation (Multi-year Project Carryover)

- This amount represents the unexpended portion of the cost of public improvements that were adopted in the previous year budget. A continuing appropriation does not expire at the conclusion of a fiscal year, but continues until the public improvement is completed.
- For management and accounting purposes, this amount is determined and adjusted near or at the closing of the fiscal year, where the unexpended amount for capital improvement projects shall be set aside to continue funding the projects in the following year until the project is completed.

Other Assignments

- From time to time, the City Manager may determine an amount to be set aside to fulfill certain special projects or programs at his discretion.

RESERVES HELD IN OTHER FUNDS

Water Fund Operating Reserve

- Purpose: The operating reserves are maintained to mitigate revenue shortfalls due to economic downturns or financial hardship for various reasons.
- Target Level: The Water Fund should strive to maintain a budgetary base (minimum) operating fund reserve of no less than two months (17%) of the Water Fund Adopted Operating Expenditure Budget for an effective and non-disruptive operation of the city's water utility program. Whenever possible, the City should strive to increase its base reserve to more than 17%. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.

Water Fund Rate Stabilization

- Purpose: The Water Fund shall reserve \$500,000 for use when the average water rate increase exceeds 10% within a single year. The rate stabilization reserve will be used to limit the average rate increase to 10% for that year. The rate stabilization reserve will soften spikes in rate increases and help water customers prepare for the eventual rate increases.

Equipment Replacement Fund

- Purpose: The city shall establish a reserve of at least 50% of the replacement value of City vehicles and equipment, and maintain the reserve through the annual budget adoption process

EXCEEDING RESERVE POLICY

In most cases, the fund balance policies are set at levels which maximize the use of public resources. The committed and assigned fund balances shall not be more than twice their respective reserve policies. Reserve levels should not exceed policy guidelines for compensated absences, retiree benefit obligations and continuing appropriations.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 23:017** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **May 9, 2023**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Lemons, Olmos, Cuellar Stallings
Vice Mayor Delgadillo, Mayor Aguayo

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

Dated: May 10, 2023

Heidi Duce

Heidi Luce, City Clerk

(SEAL)

INVESTMENT POLICY (ADOPTED JUNE 2023)

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 23:018

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR THE CITY
OF PARAMOUNT FOR FISCAL YEAR 2023-2024

WHEREAS, the California Government Code Section 53646 recommends the City Treasurer to submit a Statement of Investment Policy to the City Council each fiscal year; and

WHEREAS, the City of Paramount considers the annual submittal of the Statement of Investment Policy to the City Council for their review to be a sound organizational practice; and

WHEREAS, the Investment Policy is necessary in order to assure the City Council that the City's investment goals of safety, liquidity, yield, and safekeeping are met; and

WHEREAS, the Investment Policy attached hereto as "Exhibit A" was designed according to the specific needs of the City of Paramount in compliance with Government Code regulations.

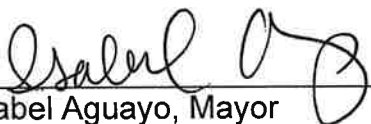
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Investment Policy attached hereto as "Exhibit A" and authorizes the City Treasurer to invest the City's idle funds in accordance with its provisions.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the Paramount City Council this 13th day of June 2023.


Isabel Aguayo, Mayor

Attest:


Heidi Luce, City Clerk

EXHIBIT A
CITY OF PARAMOUNT INVESTMENT POLICY
(Last Revised 6/13/2023)

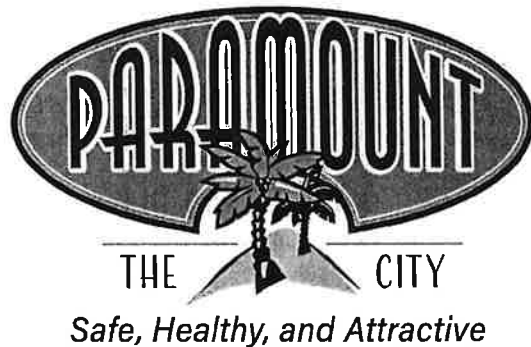


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1. Policy

The City of Paramount shall invest public funds in such a manner as to comply with state and local laws; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives of the Policy, in priority order of Safety, Liquidity and Return on investment. In accordance with the Municipal Code of the City of Paramount and under authority granted by the City Council, the City Finance Director is responsible for investing the unexpended cash in the City Treasury.

2. Scope

The investment policy applies to all investment activities and financial assets of the City of Paramount as accounted for in the Annual Comprehensive Financial Report (ACFR). This policy is applicable, but not limited to, all funds listed below:

- General Fund
- Capital Funds
- Other Special Revenue Funds, Debt Service Funds, Internal Service Funds
- Trust and Agency Funds
- Any new fund created by the City Council unless specifically exempted.

3. Prudence

The standard of prudence to be used by the designated representative shall be the “prudent investor” standard and shall be applied in the context of managing the overall portfolio. Persons authorized to make investment decisions on behalf of local agencies investing public funds are trustees and therefore fiduciaries subject to the prudent investor standard which states, “When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency”.

The City Finance Director and other individuals assigned to manage the investment portfolio, acting within the intent and scope of the investment policy and other written procedures and exercising due diligence, shall be relieved of personal responsibility and liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

4. Objectives

The City's primary investment objectives, in order of priority, shall be:

1. **Safety:** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The City shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.



- a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in issuers that carry the direct or implied backing of the U.S. Government (including, but not limited to, the U.S. Treasury, U.S. Government Agencies, and federally insured banks). The portfolio will be diversified so that the failure of any one issuer does not unduly harm the City's capital base and cash flow.
 - b. Market risk, (aka "interest rate risk") defined as market value fluctuations due to overall changes in the general level of interest rates shall be mitigated by limiting the maximum maturity of any one security to five years, structuring the portfolio based on historic and current cash flow analysis eliminating the need to sell securities prior to maturity and avoiding the purchase of long-term securities for the sole purpose of short term speculation. Moreover, it is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. Limited exceptions will be granted for security swaps that would improve the portfolio's yield and/or credit quality.
2. Liquidity: The City's investment portfolio will remain sufficiently liquid to enable the City of Paramount to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments: The City's investment portfolio shall have the objective of attaining a comparative performance measurement or an acceptable rate of return throughout budgetary and economic cycles. These measurements should be commensurate with the City's investment risk constraints identified in this Investment Policy and the cash flow characteristics of the portfolio.

5. Delegation of Authority

The Municipal Code of the City of Paramount and the authority granted by City Council assign the responsibility of investing unexpended cash to the City's Finance Director. Daily management responsibility of the investment program may be delegated to the Assistant Finance Director, who shall establish procedures for the operation consistent with this investment policy.

6. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the Finance Director and the Assistant Finance Director are required to annually file applicable financial disclosures as required by the Fair Political Practices Commission (FPPC). Furthermore, Investment officials must refrain from undertaking personal investment transactions with the same individual(s) employed by the financial institution with whom business is conducted on behalf of the City.



7. Authorized Dealers and Institutions

The Finance Director will maintain a list of approved financial institutions authorized to provide investment services to the public agency in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). Best practices include the following: 1) A determination that all approved broker/dealer firms, and individuals covering the public agency, are reputable and trustworthy; 2) the broker/dealer firms should have the ability to meet all their financial obligations in dealing with the Public Agency; 3) the firms, and individuals covering the agency, should be knowledgeable and experienced in Public Agency investing and the investment products involved; 4) no public deposit shall be made except in a qualified public depository as established by the established state laws; 4) all financial institutions and broker/dealers who desire to conduct investment transactions with the public agency may supply the Finance Director with audited financial statements, proof of FINRA certification, trading resolution, proof of State of California registration, a completed broker/dealer questionnaire, certification of having read the Public Agency's investment policy and depository contracts.

The Finance Director may conduct an annual review of the financial condition and registrations of qualified dealers & institutions.

8. Authorized and Suitable Investments

Investment of City funds is governed by the California Government Code Sections 53600 et seq. Within the context of the limitations, the following investments are authorized, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no percentage limitation of the portfolio that can be invested in this category, although a five-year maturity limitation is applicable.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
3. Local Agency Investment Fund (LAIF), which is a State of California managed investment pool, and Los Angeles County Investment pool, may be used up to the maximum permitted by California State Law. A review of the pool/fund is required when part of the list of authorized investments, with the knowledge that the pool/fund may include some investments allowed by statute but not explicitly identified in this investment policy.

Additionally, shares of beneficial interest issued by a joint powers authority organized pursuant to CA Code (Section 6509.7) that invests in the securities and obligations in compliance with CA Code 53601 (subsection 'a' to 'r', inclusive) are also authorized. Each share shall represent an equal proportional interest in the



underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

- The adviser is registered or exempt from registration with the Securities and Exchange Commission.
 - The adviser has not less than five years of experience investing in the securities and obligations authorized in CA Code (subsection 'a' to 'q', inclusive).
 - The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).
4. Negotiable Certificates of Deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), or by a state or federal credit union. Purchases of negotiable certificates of deposit may not exceed 30% of total portfolio. Principal and accrued interest on these investments must not exceed the \$250,000 FDIC/NCUA insurance limit. A maturity limitation of five years is applicable.
 5. Time deposits or placement service deposits, non-negotiable and collateralized in accordance with the California Government Code, may be purchased through banks or savings and loan associations. Since time deposits are not liquid, no more than 50% of the investment portfolio may be invested in this investment type. A maturity limitation of five years is applicable. Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent. Investments made pursuant to 53635.8 remain subject to a maximum of 30 percent of the portfolio.
 6. Various daily money market funds administered for or by trustees, paying agents and custodian banks contracted by the City of Paramount may be purchased as allowed under the State of California Government Code. Only funds holding U.S. Treasury or Government agency obligations can be used.



The following summary of maximum percentage limits, by instrument, are established for the City's investment portfolio:

Authorized Investment Type	Government Code	Maximum Maturity	Minimum Credit Quality	Maximum in Portfolio	Maximum Investment in One Issuer
Treasury Obligations (bills, notes, & bonds)	53601(b)	5 Years	N/A	100%	N/A
US Government Agency and Federal Agency Securities	53601(f)	5 Years	N/A	100%	N/A
Local Agency Investment Fund (LAIF)	16429.1	Upon Demand	N/A	As permitted by LAIF (currently \$65 million per account)	N/A
Los Angeles County Investment Pool	53684	Upon Demand	N/A	As permitted by County Treasurer (currently no limit)	N/A
Joint Powers Authority Pool	53601(p)	N/A	See § 8.3 (above)	None	N/A
Negotiable Certificates of Deposit	53601(i)	5 Years	N/A	30%	N/A
Placement Service Deposits – Deposits or	53601.8 and 53635.8	5 Years	N/A	50%	N/A

9. Review of Investment Portfolio

The securities held by the City of Paramount must be in compliance with Section 8.0 “Authorized and Suitable Investments” at the time of purchase. The Finance Director should review the portfolio (at least annually) to identify those securities that do not comply.

The Finance Director should establish procedures to report any major and critical incidences of noncompliance identified through the review of the portfolio.

10. Investment Pools / Money Market Funds

A thorough investigation of the investment pool/money market fund is required prior to investing, and on a continual basis. Best efforts will be made to acquire the following information:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.



4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

11. Collateralization

Collateralization will be required on two types of investments: non-negotiable certificates of deposit and repurchase (and reverse repurchase) agreements. To anticipate market changes and provide a level of security for all funds, the collateralization level will be 110% of market value for non-negotiable certificate of deposit and 102% for reverse repurchase agreements of principal and accrued interest.

Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained.

The City may waive the collateralization requirements for any portion of the deposit that is covered by Federal Deposit Insurance.

12. Safekeeping and Custody

All security transactions shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Treasurer and evidenced by safekeeping receipts.

13. Diversification

The City shall diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. To promote diversification, no more than 5% of the portfolio may be invested in the securities of any one issuer, regardless of security type, excluding U.S. Treasuries, federal agencies, and pooled investments such as LAIF, money market funds, or local government investment pools.

14. Maximum Maturities

To the extent possible, the City of Paramount will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than 5 years from the date of purchase. Any investment longer than 5 years must be done with advance permission from City Council.



15. Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City of Paramount are protected from loss, theft, fraud or misuse.

Separation of functions between the City's Finance Director or Assistant Finance Director and/or the City Senior Accountant is designed to provide an ongoing internal review to prevent the potential for converting assets or concealing transactions.

Investment decisions are made by the Finance Director, executed by the Finance Director or Assistant Finance Director, and confirmed by the Senior Accountant. All wire transfers initiated by the Finance Director or Assistant Finance Director must be reconfirmed by the appropriate financial institution to the Senior Accountant. Proper documentation obtained from confirmation and cash disbursement wire transfers is required for each investment transaction. Timely bank reconciliation is conducted to ensure proper handling of all transactions.

The investment portfolio and all related transactions are reviewed and balanced to appropriate general ledger accounts by the Senior Accountant on a monthly basis. An independent analysis by an external auditor shall be conducted annually to review and perform procedure testing on the City's cash and investments that have a material impact on the financial statements. The Finance Director shall review and assure compliance with investment process and procedures.

16. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The City intends to spread its investments relatively evenly between 0 and 5 years and hold those investments to maturity. The City is limiting its authorized investments to the safest end of the investment spectrum—debt issued by the U.S. Treasury, U.S. Government Agencies, and debt that is federally insured (see section 8.0 Authorized and Suitable Investments, above, for a complete list of authorized investments).

Therefore, an appropriate performance benchmark will be a Constant Treasury Maturity Rate consistent with the weighted average maturity of the portfolio. The City recognizes that benchmarks may change over time based on changes in market conditions or cash flow requirements.

17. Reporting

The City Finance Director shall review and render quarterly reports to the City Council that include the following information:

- Investment type (e.g. U.S. Treasury Note, U.S. Government Agency Bond)
- Name of the issuer (e.g. Federal Farm Credit Bank, Federal Home Loan Bank)
- Maturity date



- Yield to maturity
- Current market value and source of market value
- Par and dollar amount for each security the City has invested in
- Par and dollar amount on any money held by the City (e.g. LAIF balance, Cash Balance).

The report shall also include a description of any of the City's funds, investments, or programs that are under the management of contracted parties, including lending programs.

The quarterly report shall state compliance of the portfolio to the investment policy, or manner in which the portfolio is not in compliance.

The quarterly report shall include a statement denoting the ability of the City to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient money shall (or may not) be available.

The quarterly reports shall be placed on the City Council's meeting agenda for its review and approval no later than 45 days after the quarter ends. If there are no Council meetings within the 45-day period, the quarterly report shall be presented to the Council at the soonest possible meeting thereafter.

18. Investment Policy Adoption

The City of Paramount's investment policy shall be adopted by resolution of the City Council. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council.

The Finance Director shall establish written investment policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to: safekeeping, master repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City of Paramount.

19. Glossary of Terms in this Policy

Accrued Interest: Interest earned but not yet received.

Annual Comprehensive Financial Report (ACFR): The official annual financial report for the City. It includes five combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP).

Bond: A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.



Bond Swap: Selling one bond issue and buying another at the same time in order to create an advantage for the investor. Some benefits of swapping may include tax-deductible losses, increased yields, and an improved quality portfolio.

Broker: In securities, the intermediary between a buyer and a seller of securities. The broker, who usually charges a commission, must be registered with the exchange in which he or she is trading, accounting for the name registered representative.

Certificate of Deposit: A deposit insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) at a set rate for a specified period of time.

Collateral: Securities, evidence of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Constant Maturity Treasury (CMT): An average yield of a specific Treasury maturity sector for a specific time frame. This is a market index for reference of past direction of interest rates for the given Treasury maturity range.

Custody: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement that also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

Delivery vs. Payment (DVP): Delivery of securities with a simultaneous exchange of money for the securities.

Diversification: Dividing investment funds among a variety of securities offering independent returns and risk profiles.

Federal Deposit Insurance Corporation (FDIC): Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently \$250,000) per account.

Interest Rate: The annual yield earned on an investment, expressed as a percentage.

Liquidity: Refers to the ability to rapidly convert an investment into cash.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Portfolio: Collection of securities held by an investor.

Primary Dealer: A group of government securities dealers that submit daily reports of market activity and security positions held to the Federal Reserve Bank of New York and are subject to its informal oversight.

Purchase Date: The date in which a security is purchased for settlement on that or a later date.



Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

Risk: Degree of uncertainty of return on an asset. Safekeeping: See Custody.

Settlement Date: The date on which a trade is cleared by delivery of securities against funds.

Time Deposit: A deposit in an interest-paying account that requires the money to remain on account for a specific length of time. While withdrawals can generally be made from a passbook account at any time, other time deposits, such as certificates of deposit, are penalized for early withdrawal.

Treasury Obligations: Debt obligations of the U.S. Government that are sold by the Treasury Department in the forms of bills, notes, and bonds. Bills are short-term obligations that mature in one year or less. Notes are obligations that mature between one year and ten years. Bonds are long-term obligations that generally mature in ten years or more.

U.S. Government Agencies: Instruments issued by various US Government Agencies most of which are secured only by the credit worthiness of the particular agency.

Yield: The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

Yield to Maturity: The rate of income return on an investment, minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.

20. Glossary of General Investment Terms

Active Deposits: Funds that are immediately required for disbursement.

Amortization: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

Asked Price: The price a broker dealer offers to sell securities. Basis Point: One basis point is one hundredth of one percent (.01). Bid Price: The price a broker / dealer offers to purchase securities.

Book Entry Securities: Securities, such stocks held in "street name," that are recorded in a customer's account, but are not accompanied by a certificate. The trend is toward a certificate-free society to cut down on paperwork and to diminish investors' concerns about the certificates themselves. All the large New York City banks, including those that handle the bulk of the transactions of the major government securities dealers, now clear most of their transactions with each other and with the Federal Reserve through the use of automated telecommunications and the "book-entry" custody system maintained by the



Federal Reserve Bank of New York. These banks have deposited with the Federal Reserve Bank a major portion of their government and agency securities holdings, including securities held for the accounts of their customers or in a fiduciary capacity. Virtually all transfers for the account of the banks, as well as for the government securities dealers who are their clients, are now effected solely by bookkeeping entries. The system reduces the costs and risks of physical handling and speeds the completion of transactions.

Book Value: The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

Bullet Bond: See *"Non-callable Bond."*

Callable Bond: A debt obligation where the bond issuer (i.e. borrower) has the option to *call the bond* or pay it off early (before the scheduled maturity date). For instance, a 5-year bond might be "callable quarterly"—meaning that, although the bond has a scheduled end date 5 years from now, it could end in 3 months (and every 3 months after that, until the scheduled maturity date).

Coupon: The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.

Credit Analysis: A critical review and appraisal of the economic and financial conditions or of the ability to meet debt obligations.

Current Yield: The interest paid on an investment expressed as a percentage of the current price of the security.

Discount: The difference between the cost of a security and its value at maturity when quoted at lower than face value.

Duration: The weighted average maturity of a bond's cash flow stream, where the present value of the cash flows serve as the weights; the future point in time at which on average, an investor has received exactly half of the original investment, in present value terms; a bond's zero-coupon equivalent; the fulcrum of a bond's present value cash flow time line.

Fannie Mae: Trade name for the Federal National Mortgage Association (FNMA), a U.S. sponsored corporation.

Federal Reserve System: The central bank of the U.S. that consists of a seven member Board of Governors, 12 regional banks and approximately 8,000 commercial banks that are members.

Fed Wire: A wire transmission service established by the Federal Reserve Bank to facilitate the transfer of funds through debits and credits of funds between participants within the Fed system.

Freddie Mac: Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a U.S. sponsored corporation.



Investment Agreements: An agreement with a financial institution to borrow public funds subject to certain negotiated terms and conditions concerning collateral, liquidity and interest rates.

Nationally Recognized Statistical Rating Organizations (NRSRO): A U.S. Securities & Exchange Commission registered agency that assesses the creditworthiness of an entity or specific security. NRSRO typically refers to Standard and Poor's Ratings Services, Fitch Ratings, Inc. or Moody's Investors Services.

New Issue: Term used when a security is originally "brought" to market.

Non-callable Bond: Also known as, "*Bullet Bond*." A non-callable bond is a debt obligation where the bond issuer does not have the option to "call the bond" i.e.-end the bond before the scheduled maturity date.

Perfected Delivery: Refers to an investment where the actual security or collateral is held by an independent third party representing the purchasing entity.

Repurchase Agreement (REPO): A transaction where the seller (bank) agrees to buy back from the buyer (City) the securities at an agreed upon price after a stated period of time.

Reverse Repurchase Agreement (REVERSE REPO): A transaction where the seller (City) agrees to buy back from the buyer (bank) the securities at an agreed upon price after a stated period of time.

Secondary Market: A market made for the purchase and sale of outstanding issues following the initial distribution.

Yield Curve: The yield on bonds, notes or bills of the same type and credit risk at a specific date for maturities up to thirty years.



STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 23:018** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 13, 2023**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Lemons, Olmos, Cuellar Stallings
Vice Mayor Delgadillo, Mayor Aguayo

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

ABSTAIN: **COUNCILMEMBERS:** None

Dated: June 14, 2023


Heidi Luce, City Clerk

(SEAL)

DEBT MANAGEMENT POLICY (ADOPTED JUNE 2021)

CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 21:015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
APPROVING A DEBT MANAGEMENT POLICY

WHEREAS, the California Government Code, Section 8855 (i) requires local government to adopt a local debt policy prior to the issuance of debt; and

WHEREAS, the issuance of debt by a local government must be consistent with the adopted debt management policy; and

WHEREAS, the City is anticipating issuing a pension obligation bond to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System; and

WHEREAS, prior to the City Council considering the approval of any new debt, it is necessary for the City Council to adopt a debt management policy.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the City of Paramount Debt Management Policy attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the City Council of the City of Paramount this 8th day of June 2021.


Brenda Olmos, Mayor

ATTEST:


Heidi Luce, City Clerk

DEBT MANAGEMENT POLICY

This Debt Management Policy (the "Debt Policy") of the City of Paramount (the "City") was approved by the City Council on June 8, 2021. The Debt Policy may be amended pursuant to resolution by the City Council, as it deems appropriate from time to time, in the prudent management of the debt of the City.

This Debt Policy will also apply to any debt issued by the Successor Agency to the former Paramount Redevelopment Agency ("Successor Agency"), or any other public agency for which the City Council of the City acts as its legislative body.

The Debt Policy has been developed to provide guidance in the issuance and management of debt by the City of Paramount or its related entities and is intended to comply with Government Code Section 8855(i), effective on January 1, 2017. The main objectives are to establish conditions for the use of debt; to ensure that debt capacity and affordability are adequately considered; to minimize the City's interest and issuance costs; to maintain the highest possible credit rating; to provide complete financial disclosure and reporting; and to maintain financial flexibility for the City.

Debt, when properly issued and managed, is a critical element in any financial management program. It assists in the City's effort to allocate limited resources to provide the highest quality of service to the public. The City understands that poor debt management can have ripple effects that hurt other areas of the City. On the other hand, a properly managed debt policy promotes economic growth and enhances the vitality of the City of Paramount for its residents and businesses.

1. Objectives

This Debt Policy shall govern all debt undertaken by the City. The City hereby recognizes that a fiscally prudent debt policy is required in order to:

- Maintain the City's sound financial position.
- Ensure the City has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses.
- Protect the City's credit-worthiness.
- Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the City.
- Ensure that the City's debt is consistent with the City's planning goals and objectives and capital improvement program or budget, as applicable.
- Encourage those that benefit from a facility/improvement to pay the cost of that facility/improvement without the need for the expenditure of limited general fund resources.

2. Policies

A. Purposes For Which Debt May Be Issued

The City will consider the use of debt financing primarily for capital improvement projects (CIP) when the project's useful life will equal or exceed the term of the financing and when resources are identified sufficient to fund the debt service requirements. One exception to this CIP driven focus is the issuance of short-term instruments such as tax and revenue anticipation notes, which are to be used for prudent cash management purposes and conduit financing, as described below. Bonded debt should not be issued for projects with minimal public benefit or support, or to finance normal operating expenses. However,

pension obligation bonds may be used to finance the unfunded actuarial liability, which will prepay a long-term liability that is generally a charge against current operating expenditures.

If a department has any project which is expected to use debt financing, the Department Director is responsible for expeditiously providing the City Manager and the Director of Finance with reasonable cost estimates, including specific revenue accounts that will provide payment for the debt service. This will allow an analysis of the project's potential impact on the City's debt capacity and limitations. The department director shall also provide an estimate of any incremental operating and/or additional maintenance costs associated with the project and identify sources of revenue, if any, to pay for such incremental costs.

(i) Long-Term Debt. Long-term debt may be issued to finance or refinance the construction, acquisition, and rehabilitation of capital improvements, facilities, equipment, pension obligation bonds, and land to be owned and/or operated by the City.

(a) Long-term debt financings are appropriate when the following conditions exist:

- When the project to be financed is necessary to provide basic services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the City and its taxpayers and ratepayers.
- When the debt is used to refinance outstanding debt in order to produce debt service savings or to realize the benefits of a debt restructuring.

(b) Long-term debt financings will not generally be considered appropriate for current operating expenses and routine maintenance expenses. However, long-term debt may be issued if the debt will prepay a long-term liability that is generally a charge against current operating expenditures.

(c) The City may use long-term debt financings for capital improvement projects subject to the following conditions:

- The project to be financed has been or will be approved by the City Council.
- The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%, unless specific conditions exist that would mitigate the extension of time to repay the debt and it would not cause the City to violate any covenants to maintain the tax-exempt status of such debt, if applicable.
- The City estimates that sufficient income or revenues will be available to service the debt through its maturity.
- The City determines that the issuance of the debt will comply with the applicable requirements of state and federal law.
- The City considers the improvement/facility to be of vital, time-sensitive need of the community and there are no plausible alternative financing sources

- (d) Periodic reviews of outstanding long-term debt will be undertaken to identify refunding opportunities. Refunding will be considered (within federal tax law constraints, if applicable) if and when there is a net economic benefit of the refunding. Refundings which are non-economic may be undertaken to achieve City objectives relating to changes in covenants, call provisions, operational flexibility, tax status of the issuer, or the debt service profile.

In general, refundings which produce a net present value savings of at least four (4) percent of the refunded debt will be considered economically viable. Refundings which produce a net present value savings of less than four (4) percent or negative savings will be considered on a case-by-case basis, and are subject to City Council approval.

- (ii) Short-term debt. Short-term borrowing may be issued to generate funding for cash flow needs in the form of Tax and Revenue Anticipation Notes (TRAN).

Short-term borrowing, such as commercial paper, and lines of credit, will be considered as an interim source of funding in anticipation of long-term borrowing. Short-term debt may be issued for any purpose for which long-term debt may be issued, including capitalized interest and other financing-related costs. Prior to issuance of the short-term debt, a reliable revenue source shall be identified to secure repayment of the debt. The final maturity of the debt issued to finance the project shall be consistent with the economic or useful life of the project and, unless the City Council determines that extraordinary circumstances exist, must not exceed seven (7) years.

Short-term debt may also be used to finance short-lived capital projects; for example, the City may undertake lease-purchase financing for equipment, and such equipment leases may be longer than 7 years.

- (iii) Financings on Behalf of Other Entities. The City may also find it beneficial to issue debt on behalf of other governmental agencies or private third parties in order to further the public purposes of City. In such cases, the City shall take reasonable steps to confirm the financial feasibility of the project to be financed and the financial solvency of any borrower and that the issuance of such debt is consistent with the policies set forth herein. In no event will the City incur any liability or assume responsibility for payment of debt service on such debt.

B. Types of Debt

In order to maximize the financial options available to benefit the public, it is the policy of the City of Paramount to allow for the consideration of issuing all generally accepted types of debt, including, but not exclusive to the following:

- General Obligation (GO) Bonds: General Obligation Bonds are suitable for use in the construction or acquisition of improvements to real property that benefit the public at large. Examples of projects include libraries, parks, and public safety facilities. All GO bonds shall be authorized by the requisite number of voters in order to pass.
- Revenue Bonds: Revenue Bonds are limited-liability obligations tied to a specific enterprise or special fund revenue stream where the projects financed clearly benefit or relate to the enterprise or are otherwise permissible uses of the special revenue. An example of projects that would be financed by a Revenue Bond would be improvements to a water system, which would be paid back with money raised from the rates and charges to water users. Generally, no voter approval is required to issue this type of obligation but in some cases, the City must comply with proposition 218 regarding rate adjustments.

- Lease-Backed Debt/Certificates of Participation (COP/Lease Revenue Bonds): Issuance of Lease-backed debt is a commonly used form of debt that allows a City to finance projects where the debt service is secured via a lease agreement and where the payments are budgeted in the annual budget appropriation by the City from the general fund. Lease-Backed debt does not constitute indebtedness under the state or the City's constitutional debt limit and does not require voter approval. Lease Revenue Bonds may be issued by the City's Financing Authority on behalf of the City.
- Pension Obligation Bonds: Pension Obligation Bonds are obligations issued to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System, a long-term liability. The payments are paid from the general fund. Issuance of Pension Obligation Bonds requires judicial validation to secure the debt service without the need to issue lease revenue bonds, since these are obligations "imposed by law." These obligations do not constitute indebtedness under the state constitutional debt limitation and, therefore, are not subject to voter approval.
- Special Assessment/Special District Debt: The City will consider requests from developers for the use of debt financing secured by property based assessments or special taxes in order to provide for necessary infrastructure for new development only under strict guidelines adopted by the City Council, which may include minimum value-to-lien ratios and maximum tax burdens. Examples of this type of debt are Assessment Districts (AD) and Community Facilities Districts (CFD) or more commonly known as Mello-Roos Districts. In order to protect bondholders as well as the City's credit rating, the City will also comply with all State guidelines regarding the issuance of special district or special assessment debt, as well as any policy required to be adopted under Government Code Section 53312.7.
- Tax Allocation Bonds: Tax Allocation Bonds are special obligations that are secured by the allocation of tax increment revenues that are generated by increased property taxes in the designated redevelopment area. Tax Allocation Bonds are not debt of the City. Due to changes in the law affecting California Redevelopment agencies with the passage of ABX1 26 (as amended, the Dissolution Act) as codified in the California Health and Safety Code, the Community Development Commission of the City of Paramount (RDA) was dissolved as of February 1, 2012, and its operations substantially eliminated but for the continuation of certain enforceable RDA obligations to be administered by the Successor Agency. The Successor Agency may issue Tax Allocation Bonds to refinance outstanding obligations of the RDA, subject to limitations included in the Dissolution Act.

The City may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

To maintain a predictable debt service burden, the City will give preference to debt that carries a fixed interest rate. An alternative to the use of fixed rate debt is variable rate debt. The City may choose to issue securities that pay a rate of interest that varies according to a pre-determined formula or results from a periodic remarketing of securities. When making the determination to issue bonds in a variable rate mode, consideration will be given in regards to the useful life of the project or facility being financed or the term of the project requiring the funding, market conditions, credit risk and third party risk analysis, and the overall debt portfolio structure when issuing variable rate debt for any purpose. The maximum amount of variable-rate debt should be limited to no more than 20 percent of the total debt portfolio.

The City will not employ derivatives, such as interest rate swaps, in its debt program. A derivative product is a financial instrument which derives its own

value from the value of another instrument, usually an underlying asset such as a stock, bond, or an underlying reference such as an interest rate. Derivatives are commonly used as hedging devices in managing interest rate risk and thereby reducing borrowing costs. However, these products bear certain risks not associated with standard debt instruments.

C. Relationship of Debt to Capital Improvement Program and Budget

The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's capital budget and the capital improvement plan.

The City shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues. The City shall seek to avoid the use of debt to fund infrastructure and facilities improvements that are the result of normal wear and tear, unless a specific revenue source has been identified for this purpose, such as Gas Tax funds.

The City shall integrate its debt issuances with the goals of its capital improvement program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the City's public purposes.

The City shall seek to issue debt in a timely manner to avoid having to make unplanned expenditures for capital improvements or equipment from its general fund.

D. Policy Goals Related to Planning Goals and Objectives

The City is committed to financial planning, maintaining appropriate reserve levels and employing prudent practices in governance, management and budget administration. The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's annual operating budget.

It is a policy goal of the City to protect taxpayers, ratepayers and constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical borrowing costs.

The City will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the City to realize, whenever possible, and subject to any overriding non-financial policy considerations minimum net present value debt service savings equal to or greater than 4% of the refunded principal amount.

E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the City shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds.

The City will periodically review the requirements of and will remain in compliance with the following:

- any continuing disclosure undertakings under SEC Rule 15c2-12,

- any federal tax compliance requirements, including without limitation arbitrage and rebate compliance, related to any prior bond issues, and
- the City's investment policies as they relate to the investment of bond proceeds.

Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the City will submit written requisitions for such proceeds. The City will submit a requisition only after obtaining the signature of the City Manager or the Director of Finance.

F. Waivers of Debt Policy

There may be circumstances from time to time when strict adherence to a provision of this Debt Policy is not possible or in the best interests of the City and the failure of a debt financing to comply with one or more provisions of this Debt Policy shall not affect the validity of any debt issued by the City in accordance with applicable laws.

GLOSSARY

ACCOUNT NUMBER

A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

ACCRUAL BASIS

A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ADOPTED BUDGET

The adopted budget is the annual City operating budget approved by the City Council for the fiscal year.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

The official annual report of the City's financial condition, which encompasses all funds, at the conclusion of the fiscal year.

APPROPRIATION

A legal authorization made by the City Council that permits the City to incur obligations and to make expenditures of resources for specific purposes.

ASSESSED VALUATION

A value established for real property for use as a basis in levying property taxes. For all agencies in the State of California, assessed value is established by the County for the secured and unsecured property tax rolls; the utility property tax roll is valued by the State Board of Equalization. Under Article XIII of the State Constitution (Proposition 13 adopted by the voters on June 6, 1978), properties are assessed at 1% of full value. Proposition 13 also modified the value of real taxable property for fiscal 1979 by rolling back values to fiscal 1976 levels. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2%. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations and is subject to annual reappraisal. Property taxes for general purposes cannot exceed 1% of the assessed value.

AUDIT

Performed by an independent Certified Public Accountant (CPA). The primary objective of an audit is to determine if the City's financial statements fairly present the City's financial position and results of operations in conformity with Generally Accepted Accounting Principles (GAAP).

ASSET

Resources owned or held by the Government, which have monetary value.

AVAILABLE FUND BALANCE

This refers to the funds remaining from the prior year, which are available for appropriation and expenditures in the current year.

BALANCED BUDGET

The budget for a fund is balanced when total budgeted resources, including revenues, transfers in from other funds, and unallocated fund balance from previous years, meet or exceed total budgeted use of resources, including expenditures and transfers out to other funds.

BALANCE SHEET

A statement presenting the financial position of an entity by disclosing its assets, liabilities, and fund equities as of a specific date.

BEGINNING BALANCE

Unencumbered resources available in a fund from the prior fiscal year after payment of prior fiscal year expenditures.

BOND

A written promise to pay a specified sum of money, called the face value of principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BUDGET

A process of putting together an operating plan for a specified period that accounts for projected revenues and planned expenditures for municipal services, goals and objectives for the budget period.

BUDGET CALENDAR

The schedule of key dates that the City follows in the preparation and adoption of the budget.

BUDGET MESSAGE

Included in the opening section of the budget, the budget message provides the City Council and the public with a general summary of the most important aspects of the budget, changes from previous fiscal years, and the views and recommendations of the City Manager.

BUDGET RESOLUTION

The official enactment by the City Council to legally authorize City staff to obligate and expend revenues.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS)

The retirement system, administered by the State of California, to which all regular City employees belong.

CAPITAL BUDGET

A plan of proposed capital outlays and the means of financing them for the current fiscal year period. For a five-year capital budget, the third through fifth year of the Capital Improvement Project is adopted-in-concept.

CAPITAL EXPENDITURE

Any significant expenditure incurred to acquire or improve land, buildings, engineering structures, machinery, and equipment. It normally confers a benefit lasting beyond one year and results in the acquisition or extension of the life of a fixed asset.

CAPITAL IMPROVEMENT PROJECT (CIP)

A capital improvement project is a physical improvement for maintenance, rehabilitation, construction, or development on City property with a life expectancy of three or more years. These include streets, public facilities, and community enhancements. These capital projects can span fiscal years and have multiple funding sources.

CAPITAL OUTLAY

The acquisition of furniture, fixtures, machinery, equipment, and other relatively minor general fixed assets. Generally, an item that has an estimated life of two years or more and a unit cost of \$5,000 or more should be classified under an appropriate capital outlay account.

CAPITAL PROJECT FUND

A fund or funds created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.

CARRYOVER

This refers to remaining fund balances that are transferred into the current year from the previous year.

CITY COUNCIL

Made up of five elected officials with a rotating mayor, collectively acting as the legislative body of the City of Paramount.

CONSUMER PRICE INDEX (CPI)

An indicator of inflation, used in some salary increases or other calculations.

DEBT SERVICE

The cost of paying principal and interest on borrowed money per a predetermined payment schedule.

DEBT SERVICE FUNDS

This fund type is used to account for the payment and accumulation of resources related to general long-term debt principal and interest; debt service payments related to enterprise operations are directly accounted for in those funds.

DEFICIT

The excess of an entity's liabilities over its assets or the excess of expenditure or expenses over revenues during a single accounting period.

DEPARTMENT

An organizational unit comprised of divisions or functions. It is the basic unit of service responsibility encompassing a broad mandate of related activities.

DEPRECIATION

Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence.

ENCUMBRANCE

The legal commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

ENTERPRISE FUND

A fund established to account for operations that are financed and operated in a manner like a private business enterprise.

EXPENDITURE

The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is paid. This term applies to all funds.

EXPENSE

The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.

FEE

A general term used for any charge levied by the government for providing as service or permitting an activity.

FIDUCIARY FUNDS

Are used to account for assets in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. There are four types of fiduciary funds: Pension (and other employee benefit) Trust Funds, Investment Trust Funds, Private-Purpose Trust Funds and Agency Funds.

FISCAL YEAR (FY)

The beginning and ending period for recording financial transactions. The City has specified July 1 to June 30 as its fiscal year.

FIXED ASSETS

Assets of long-term nature such as land, building, machinery, furniture, and other equipment. The City has defined such assets as those with an expected life of more than one year and an acquisition cost of more than \$5,000.00.

FRANCHISE FEE

A fee paid by public service utilities for use of public property in providing their services to the citizens of a community, including sanitation and cable television.

FUND

An accounting entity that records all financial transactions for specific activities or government functions. The generic types used by the City are: General Fund, and Special Revenue Funds.

FUND BALANCE

Also, known as financial position, fund balance for the governmental fund types is the excess of fund assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditures and other financing uses.

GANN APPROPRIATION LIMIT

Article XIII B of the State constitution was amended by Proposition 4 (Gann initiative) in 1979. Article XIII B limits growth in the spending of tax proceeds to tax proceeds appropriated in the "base year" of 1978-79 times the product of the allowable annual percentage change in a cost-of-living factor and the allowable annual percentage change in a population change factor. The cost-of-living factor is the larger of the annual percentage change in the State per capita personal income or the annual percentage change in the local non-residential assessed valuation due to new construction. The population change factor is the larger of the annual percentage change of the jurisdiction's population or the annual percentage population change of the county in which the jurisdiction is located.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

GENERAL FUND

The primary operating fund of the City, all revenues that are not allocated by law or contractual agreement to a specific fund, is accounted for in the General Fund. Except for subvention or grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose.

GENERAL OBLIGATION BOND

Bonds backed by a voter-approved property tax increase, used to acquire, and improve real property.

GOALS

Broad, general statements of each department's desired social or organizational outcomes.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

This is the organization that establishes generally accepted accounting principles for state and local governments.

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA)

The Government Finance Officers Association of the United States and Canada, an organization of government finance officials in the United States and Canada. GFOA annually sponsors Distinguished Budget Presentation Awards program and presents awards to those government budgets that meet program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. GFOA also establishes best practices for state and local governments and provides training and updates in government finance.

GRANT

A contribution or gift of cash or other assets from another governmental entity or foundation to be used or expended for a specific purpose, activity, or facility. An example is the Community Development Block Grant (CDBG) provided by the federal government.

INFRASTRUCTURE

The physical assets of a government (e.g., streets, public buildings, and parks).

INTERGOVERNMENTAL REVENUE

Funds received from Federal, State, and other local governments sources in the form of shared revenues and payments in lieu of taxes.

INTERNAL SERVICE FUND

Internal service funds account for City-wide support services, such as risk management, information technology, and employee benefits, that operate on a cost-reimbursement basis, and are used to accumulate funds for vehicle, fire apparatus, and technology infrastructure capital replacement.

LIABILITY

A debt or other legal obligation arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LICENSES, PERMITS, AND FEES

Revenues collected by a governmental unit from individuals or business concerns for various rights or privileges granted by the government.

MATURITIES

The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

MODIFIED ACCRUAL ACCOUNTING

A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

MUNICIPAL CODE

A compilation of enforceable ordinances adopted by the City Council.

PROFESSIONAL SERVICES

Professional services are defined as services provided by any specially trained and experienced person or firm, including, but not limited to, persons or firms in the areas of accounting, administration, architecture, computer information systems, construction management, design, economics, engineering, environmental analysis, finance, law, planning, surveying, or other matters involving specialized expertise or unique skills.

OBJECT CODE

A four-digit number describing a revenue or expenditure.

OBJECTIVES

The expected results or achievements of a budget activity.

OPERATING BUDGET

Annual appropriation of funds for ongoing program costs, including salaries and benefits, services, and supplies. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of the City are controlled. Reserves and contingencies are also components of Paramount's operating budget.

OPERATING EXPENSES

The cost for salaries, benefits, supplies and services and equipment required for a department to function.

OPERATING REVENUE

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

OPERATING TRANSFER

Amounts transferred between funds; not considered a revenue or expense. For example, legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended are shown as operating transfers.

ORDINANCE

A formal legislative enactment by the governing board of a municipality; if it is not in conflict with any higher form of law such as a state statute or constitutional provision, it has full force and effect of law within the boundaries of the municipality to which it applies; the difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status; revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

PERFORMANCE MEASUREMENT

A process for collecting and reporting information regarding performance. It can involve looking at processes/strategies in place, as well as whether outcomes are in line with the intent of the activity.

PROPOSED BUDGET

The proposed budget is the budget that is sent to the City Council by the City Manager. The proposed budget, including changes made by the City Council during its review, is approved and then becomes the adopted budget.

PROPERTY TAXES

Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties, and interest on delinquent taxes; property taxes are levied on both real and personal properties according to the property's valuation and tax rate.

PROPRIETARY FUNDS

Funds used to account for City activities that are like businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges on a cost reimbursement basis. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds.

RESERVE

An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RESOLUTION

A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

RESOURCES

Total amounts available for appropriation, including estimated revenues, funds transfers, and beginning balances.

SALARIES AND BENEFITS

A budget category that generally accounts for salaries of regular and temporary employees, overtime, and employee benefits, such as medical, dental, pension, and retiree healthcare.

SALES TAX

The tax placed on the value of goods sold within the City, the California State Legislature, and a majority vote of the people of the state set the rate. The tax is collected by the state and is distributed to local taxing authorities.

SPECIAL REVENUE FUND

This fund type is used to account for City revenues from sources that, by law or administrative action, are designated to finance particular functions or activities of government.

TAXES

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against persons or property for current or permanent benefits such as special assessments.

TRANSFERS IN AND TRANSFERS OUT

Movement of revenue out of one fund and into another. The recipient fund uses the money to cover the cost of services provided (such as when the General Fund transfers money to the Recreation Cost Center) or to cover the cost of fee-funded activities provided for the benefit of the public (such as when the General Fund transfers money to the Development Cost Center).

UTILITY USERS TAX

A tax imposed on users for various utilities in the City, including water, telephone, gas, electric, and cable television services.

YIELD

The rate earned on an investment that is based on the price paid.



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