

RESOLUTION NO. OB 26:001

A RESOLUTION OF THE LOS ANGELES COUNTY 4TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET AND THE ROPS 26-27 OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Paramount was dissolved as of February 1, 2012, and the City of Paramount elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Paramount; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the former Redevelopment Agency to the City of Paramount as set out in Health and Safety Code Section 34179(q); and

WHEREAS, the Successor Agency for the Paramount Redevelopment Agency approved its ROPS 26-27 (Exhibit A) and administrative budget for July 1, 2026 through June 30, 2027 by its Resolution No. SAPRA 25:002 on December 16, 2025, and duly submitted that Resolution to the County Oversight Board on January 20, 2026 for its approval, along with all other required information and/or documents.

WHEREAS, the 4th Supervisorial District Consolidated Oversight Board held a special meeting on January 20, 2026 considered such ROPS 26-27 and the administrative budget for the former Redevelopment Agency of the City of Paramount.

NOW, THEREFORE, THE LOS ANGELES COUNTY 4TH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The ROPS 26-27 (Exhibit A) which includes its administrative budget of the Successor Agency of the former Redevelopment Agency to the City of Paramount for July 1, 2026 through June 30, 2027 in the amount of \$5,865,478 is approved.

SIGNATURE BLOCK:

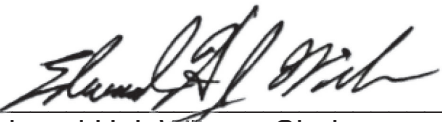
PASSED, APPROVED AND ADOPTED this 20th day of January 2026, by the following vote:

Ayes: R. Bowers; S. Koffroth; A. Perez; E. H. J. Wilson

Noes: None


Abstain: None

Absent: Y. Takahashi; M. Muñoz



Edward H.J. Wilson, Chair
Supervisory District Consolidated
Oversight Board

ATTEST:



Martha Arana, Deputy Clerk

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Paramount
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 4,440,000	\$ 195	\$ 4,440,195
B Bond Proceeds	-	-	-
C Reserve Balance	4,440,000	-	4,440,000
D Other Funds	-	195	195
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,417,478	\$ 7,805	\$ 1,425,283
F RPTTF	1,167,478	7,805	1,175,283
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,857,478	\$ 8,000	\$ 5,865,478

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Edward H.J. Wilson	Chair
Name	Title
<i>/s/ Edward H.J. Wilson</i> Signature	1/20/2026 Date

Paramount Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail July 1, 2026 through June 30, 2027																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,865,478		\$5,865,478	\$-	\$4,440,000	\$-	\$1,167,478	\$250,000	\$5,857,478	\$-	\$-	\$195	\$7,805	\$-	\$8,000
2	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	06/17/2010	08/01/2027	Bank of New York	Bond issue	Area 1-1/81	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	1998 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/21/1998	08/01/2026	Bank of New York	Bond issue	Area 1-1/81	4,440,000	N	\$4,440,000	-	4,440,000	-	-	-	\$4,440,000	-	-	-	-	-	\$-
6	Fiscal Agent Fees	Fees	01/21/1998	06/30/2027	Bank of New York	Bond administration-1998, 2010A,	Area 1-1/81	3,000	N	\$3,000	-	-	-	-	-	\$-	-	-	195	2,805	-	\$3,000
7	Arbitrage Calculation	Fees	01/21/1998	06/30/2026	BLX Group	Arbitrage calculation- 1998; 2010A	Area 1-1/81	4,250	N	\$4,250	-	-	-	4,250	-	\$4,250	-	-	-	-	-	\$-
58	Administrative Reimbursement	Admin Costs	07/01/2025	07/01/2026	City of Paramount	\$250,000 annual minimum	All	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
87	2010 Tax Allocation Bonds Series A	Reserves	06/17/2010	08/01/2027	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
89	1998 Tax Allocation Bonds	Reserves	01/21/1998	08/01/2026	Bank of New York	Reserve for August 1 Debt Service	Area 1-1/81	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
93	Bonds Continuing Disclosure	Fees	06/30/2015	08/01/2026	Kosmont	Disclosure Reports	Area 1-1/81	5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
98	2025 Refunding Loan	City/ County Loans After 6/27/11	02/01/2025	08/01/2026	EverBank, N.A.	Refunding of 2010 Tax Allocation Bonds Series A	Area 1-1/81	1,163,228	N	\$1,163,228	-	-	-	1,163,228	-	\$1,163,228	-	-	-	-	-	\$-

Paramount
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	1,764,883		5,019,169	143	44,146	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	149,565			195	5,997,093	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			5,019,169	42	6,001,271	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,914,448			101	41,282	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			500	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$195	\$(1,814)	

Paramount
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	Refunded to 2025 Loan
4	
6	
7	
58	
87	Refunded to 2025 Loan
89	
93	
98	