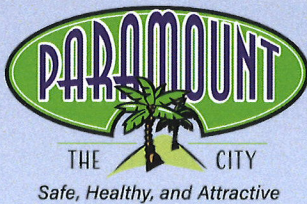




SPROUTS
FARMERS MARKET



FISCAL YEAR **2026-2027** **ADOPTED BUDGET**



CITY OF PARAMOUNT, CA — JULY 1, 2026 - JUNE 30, 2027

FY 2026-27 BUDGET
City of Paramount, CA

The City of Paramount was incorporated January 30, 1957, under the general laws of the State of California and enjoys all the rights and privileges pertaining to "General Law" cities. The City operates under a Council-Manager form of government and is considered a "contract city" since it provides some of its municipal services through contracts with private entities or other governmental agencies.

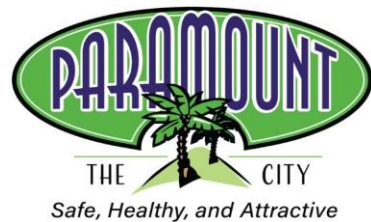


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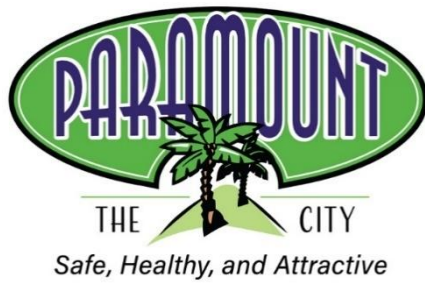
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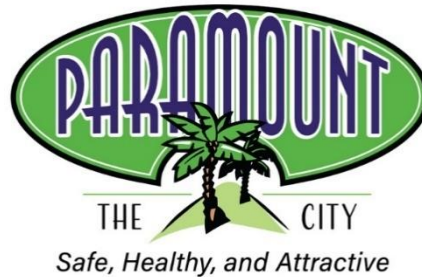
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CITY OFFICIALS





City Council



Brenda Olmos
Mayor



Vilma Cuellar Stallings
Vice Mayor



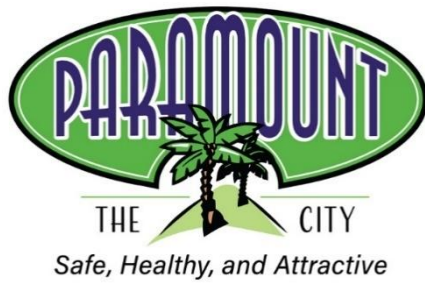
Isabel Aguayo
Councilmember



Annette C. Delgadillo
Councilmember



Peggy Lemons
Councilmember



ADMINISTRATION AND DEPARTMENT HEADS

City Manager

John Moreno

City Attorney

Nicholas Ghirelli

Assistant City Manager

Grissel Chavez

City Clerk

Heidi Luce

Community Services Director

Yecenia Guillen

Finance Director

Lana Dich

Planning and Building Director

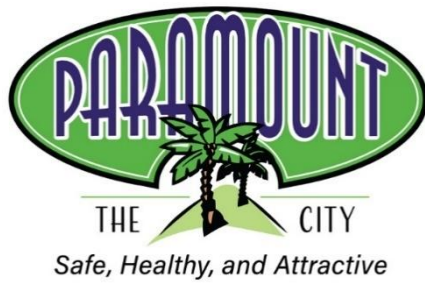
John King

Public Safety Director

Margarita Matson

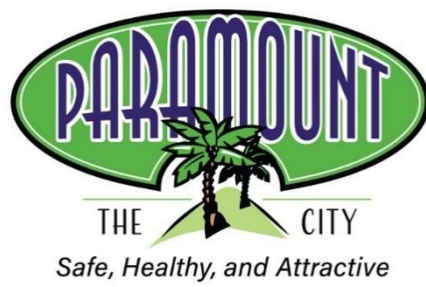
Public Works Director

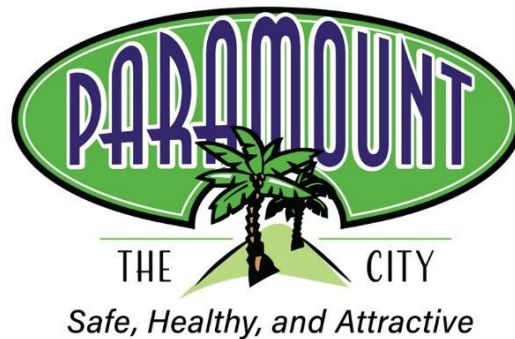
Adriana Figueroa



BUDGET MESSAGE







BUDGET MESSAGE

Honorable Mayor and Members of the City Council,

We are pleased to present the Fiscal Year (FY) 2026-27 Operating and Capital Improvement Budget. This budget document serves as both a financial roadmap and a policy guide, reflecting our commitment to fiscal responsibility and to supporting a vibrant, resilient community. As a financial document, the budget presents our best assumptions for revenues and expenditures for the next year of services. As a policy guide, it reaffirms the City's unwavering commitment to delivering high-quality services and aligning resources with the City Council's priorities.

This budget document is the result of collaborative efforts across departments, guided by our core values of integrity, teamwork, and service. Through careful planning and shared decision-making, we continue to invest in the long-term well-being of the community we proudly serve.

The budget process began with the City Council establishing their priorities, goals, and strategies for the organization and the Community. The Council's goals were prioritized into three categories: Essential, Important, and Value Added.

Essential

- Explore expanded staggered street sweeping schedules where appropriate
- Improve school-area traffic safety signage
- Update recognition certificates with a new logo
- Promote Care Solace services on Channel 36
- Enhance timeliness of incident notifications to Council
- Strengthen local job programs through the SELACO WDB partnership
- Evaluate shifting the municipal election from June to November

COUNCIL GOAL

Review Status of Existing Goals



Conduct Council Goal-Setting Session



Adopt Goals



Integrate Goals into the Budget Document



Work to Implement Council Goals

- Increase video-based social media outreach for City programs and services
- Maintain emergency vehicle access during the Santa Train event at Myrrh and Gundry
- Improve survey methods to increase community participation
- Coordinate with federal representatives to inform residents of their legal rights during immigration operations

Important

- Launch a social media education campaign promoting safe e-bike use
- Advocate for improved Caltrans graffiti removal and landscape maintenance
- Expand community mental health programming, with a focus on seniors
- Develop a social media outreach on scam prevention and money-saving tips
- Update inspection schedules and prioritize sidewalk repairs
- Address alley parking violations impacting waste collection and emergency access
- Expand feral cat spay and neuter programs in partnership with animal control agencies

Value Added

- Establish a community garden committee or spokesperson program
- Update City plaques recognizing past Councilmembers and City Managers
- Address storm drain deficiencies on Madison Avenue between Virginia and Georgia
- Coordinate community Bookmobile services

The City continues to take proactive steps to engage the community through the City's website, social media platforms, public meetings, and direct mailings with the intent to inform, build trust, educate, and engage the Community on the programs and services the City provides. An example of such outreach is the Budget at a Glance posted on the City Website, which highlights the funding sources used to support those services.

ECOMONIC OUTLOOK

The economic outlook for FY 2026-27 remains cautious as global and national economies continue to face elevated uncertainty, slower growth, persistent inflationary pressures, and geopolitical instability. While a recession is not in view, the Congressional Budget Office projects economic growth to be moderate, and downside risks remain significant.

At the national level, inflation has eased from prior peaks but remains above target in some sectors, while interest rates are expected to remain relatively elevated compared to historical norms. Consumer spending and labor markets have shown resilience; however, slowing economic activity, volatile energy prices, and continued global conflicts may place pressure on financial markets and local revenue performance. The International Monetary Fund projects global growth of approximately 3.1% in 2026, but warns that worsening geopolitical or energy disruptions could materially weaken economic conditions.

At the local level, the City should continue to prepare for a period of slower revenue

growth and heightened fiscal uncertainty. Economically sensitive revenues such as sales tax, business license tax, user fees, and development-related revenues may remain volatile as businesses and consumers respond to inflation, higher borrowing costs, and broader economic uncertainty. In addition, rising operational costs, including utilities, insurance, labor, construction, and contracted services, are expected to continue placing pressure on City operations and capital improvement programs. Given these conditions, the FY 2026-27 budget continues to emphasize prudent fiscal management, maintaining adequate reserves, monitoring revenue performance closely, prioritizing essential services and infrastructure investments, and preserving long-term financial sustainability. Staff will continue to monitor economic conditions throughout the fiscal year and recommend adjustments as necessary during the mid-year budget review process.

Through conservative fiscal practices, proactive planning, and the continued support of the City Council, the City remains well-positioned to maintain financial stability and advance its strategic priority of long-term economic health.

FY 2026-27 PROPOSED BUDGET

On May 19, 2026, City staff introduced the proposed FY 2026-27 budget to the City Council and the public. For FY 2026-27, total operating expenditures, and capital improvement projects are projected at \$88.5 million across all funds. Revenues, transfers-in, and adjustments are estimated at \$81.1 million, resulting in a projected shortfall of \$7.4 million. The shortfall is attributed to several factors, which are discussed in detail within the respective fund sections that follow.

The following table provides an overall summary of the City's FY 2026-27 Proposed Budget and fund balances.

FY 2026-2027 BUDGET	General Fund Unassigned	Capital Projects Fund	Special Revenue Fund	Water Fund
Est. Beginning Balance (07/01/26)	\$ 2,601,203	\$ 1,248,360	\$ 13,148,391	\$ 3,101,136
Operating Revenues	48,854,838	-	20,176,625	11,140,200
Operating Expenditures	49,400,295	-	9,837,425	11,968,240
Capital Improvement Expenditures	-	829,000	15,958,880	553,000
Surplus/(Deficit) BEFORE Fund Transfers	\$ (545,457)	\$ (829,000)	\$ (5,619,680)	\$ (1,381,040)
Fund Transfers/One time Adjustments				
Transfer from Equipment Replacement Fund	562,750	150,000	-	-
Transfer from ARPA Savings Reserves	254,745	-	-	-
Total Fund Transfers/One Time Adjustments	\$ 817,495	\$ 150,000	\$ -	\$ -
Surplus/(Deficit) AFTER Fund Transfers	\$ 272,038	\$ (679,000)	\$ (5,619,680)	\$ (1,381,040)
General Fund Loan to Water Fund	(850,000)	-	-	850,000
Est. Ending Balance (06/30/27)	\$ 2,023,241	\$ 569,360	\$ 7,528,711	\$ 2,570,096

General Fund – The General Fund is the City's primary operating fund and accounts for all unrestricted revenues. For FY 2026–27, the General Fund budget is projected to have an operating deficit of \$545,457, with estimated revenues of \$48.8 million and expenditures of \$49.4 million. To address the shortfall, staff recommends utilizing a one-time transfer of \$562,750 from the Equipment Replacement Fund and \$254,745 from assigned reserves. With these one-time transfers, the General Fund is projected to end the year with a net

surplus of \$272,038. Staff recognizes that the use of one-time reserves for ongoing operations may create future structural imbalances; therefore, the proposed use of one-time reserves is intended only for expenditures not anticipated to recur in the near future.

Due to an operational budget shortfall in the Water Fund, the General Fund will provide a cash loan of \$850,000 to the Water Fund in FY 2026-27 to ensure sufficient working capital. This represents the fourth consecutive loan from the General Fund to the Water Fund. The loan will be funded through the use of the General Fund's reserve.

Capital Project Fund – For FY 2026-27, the Capital Projects Fund is projected to draw down approximately \$829,000 for capital expenditures. The Equipment Replacement Fund is also expected to fund approximately \$150,000 in one-time equipment purchases. After all planned activities and use of one-time funds, the estimated ending fund balance is approximately \$569,360.

Over the past several years, the City has made significant investments in infrastructure improvements, utilizing a substantial portion of the Capital Projects Fund. Moving forward, if the City intends to continue funding major capital improvements with General Fund support, additional long-term funding sources will need to be identified.

Special Revenue Funds (Restricted Funds/Grants) - For FY 2026-27, the Special Revenue Funds are projected to have a net use of \$5.6 million. Revenues are projected at \$20.2 million, while operating and capital project expenditures total \$25.8 million. This brings the Special Revenue Funds ending balance to \$7.5 million.

Water Fund - The Proposed FY 2026–27 Budget is projected to result in an operating deficit of \$1.4 million. Revenues are estimated at \$11.1 million, while total operating and capital improvement expenditures are projected at \$12.5 million. As a result of the shortfall and to maintain compliance with debt covenant requirements, the General Fund will continue to provide an \$850,000 loan to the Water Fund to ensure sufficient cash flow. Even with the loan, the Water Fund is projected to end the year with a net deficit of approximately \$531,040.

A major development for the Water Fund was the placement of Well 16 into operation in August 2025. The well is expected to help reduce long-term water costs by increasing access to local water supply and reducing reliance on imported water. However, despite the additional well capacity, the Water Fund continues to experience significant financial pressures.

Accordingly, further evaluation of water operations, expenditures, and the overall revenue structure, including a comprehensive review of water rates to ensure all operational and capital costs are appropriately captured, will be necessary to support the long-term financial sustainability of the Water Fund.

Debt Service Fund – This fund accounts for the pension obligation bond that was issued in November 2021 when the borrowing rate was favorably low. The payment of principal and interest totals \$1,768,820 for FY 2027. Payment for debt service is allocated to the various departmental budgets in the General Fund, Water Fund and certain long-term

grant funds.

In addition to the POB debt, the City has also entered into loan agreements to support its water utility infrastructure. In May 2010, loan Agreement was executed between the City of Paramount and the California Infrastructure and Economic Development Bank (“I-Bank”) to construct a water well and other water treatment facilities. The payment of principal and interest totals \$304,680 for FY 2027.

In May 2018, a loan agreement was executed between the City of Paramount and the California Infrastructure and Economic Development Bank (“I-Bank”) to construct a water well and other water treatment facilities. The payment of principal and interest totals \$364,440 for FY 2027.

In December 2023, the City Council approved the lease/loan Agreement to purchase and install Advanced Metering Infrastructure (AMI) water meters. The payment of principal and interest totals \$896,983.00 for FY 2027.

FUND BALANCE POLICY

The table below shows the estimated fund balance reserves for the General Fund as of June 30 of each Fiscal Year.

GENERAL FUND BALANCE		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
Unassigned - Available		\$ 2,481,052	\$ 3,066,630	\$ 2,601,203	\$ 2,023,241
Assigned - Capital Projects Reserve	2,500,000	-	-	-	-
Assigned - Compensated Absences	692,000	692,000	692,000	692,000	692,000
Assigned - Equipment Replacement	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	2,915,700	2,915,700	2,915,700	2,915,700
Assigned - Self-Insurance	800,000	800,000	800,000	800,000	800,000
Assigned - Special Project	527,621	527,620	527,620	527,620	527,620
Total Assigned	\$ 9,435,321	\$ 6,935,320	\$ 6,935,320	\$ 6,935,320	\$ 6,935,320
Committed - Economic Uncertainty	3,874,000	3,874,000	3,874,000	3,874,000	3,874,000
Committed - Infrastructure & Facility Emergencies	-	-	-	-	-
Committed - Operating Reserve	20,058,500	25,372,300	25,372,300	25,372,300	25,372,300
Total Committed	\$ 23,932,500	\$ 29,246,300	\$ 29,246,300	\$ 29,246,300	\$ 29,246,300
Total General Fund Balance		\$ 35,848,873	\$ 39,248,250	\$ 38,782,823	\$ 38,204,861

In May 2024, the City Council adopted a comprehensive fund balance policy that provides greater protection and safekeeping of public funds. The fund balance policy categorizes unassigned fund balance into various designations and requires the City Council’s or City Manager’s approval for use. The new fund balance policy creates a hierarchy based on the City’s spending constraints. The purpose of the policy is to reduce financial risk and enhance the accuracy and transparency of the City’s financial reporting.

RESERVE POLICY				
Categories	Base	Target	Current	Excess/(Shortfall)
General Fund Reserve	50% of Operating Expenditure	\$ 25,372,300	\$ 25,372,300	\$ -
Emergency & Economic Uncertainty	10% of actual audited Exp	\$ 4,115,068	\$ 3,874,000	\$ (241,068)
Compensated Absences	Sick, Vacation, Leaves Balance	\$ 692,000	\$ 692,000	\$ -
Retiree Benefit Obligations	70% of Pension & OPEB Liabilities	\$ 13,511,116	\$ 2,915,700	\$ (10,595,416)
Self Insurance	Flat \$800,000	\$ 800,000	\$ 800,000	\$ -
Capital Projects Fund	On-going	On-going	\$ 569,360	\$ -
Water Fund Reserve	17% of Operating Expenditure	\$ 2,128,611	\$ -	\$ (2,128,611)

The City strives to maintain target reserve levels in accordance with its Reserve Policy. Currently, the Emergency and Economic Uncertainty Reserve is below its target by \$241,068, and the Retiree Benefit Obligations Reserve is short of its target by \$10.6 million. These shortfalls are primarily driven by increases in operational revenues due to economic growth and inflation, which have, in turn, led to higher expenditures. Cost-of-living adjustments (COLA), inflationary impacts, expanded programs and added projects have all contributed to this growth in spending. As expenditures increase, the corresponding reserve targets also increase, resulting in a wider gap between actual balances and policy goals.

The Emergency and Economic Uncertainty reserves will be replenished to their target levels using the FY 2025–26 year-end surplus, along with any available one-time revenue sources.

Addressing the significant underfunding of the Retiree Benefit Obligations Reserve will require a comprehensive review. Staff will continue to monitor this reserve and explore alternative options for its long-term funding.

The Water Fund reserve will require additional strategies, including but not limited to a fee study to determine full cost recovery rates.

EMPLOYMENT LEVELS, SALARIES, AND BENEFITS

Since the significant revenue losses caused by the Great Recession in 2008 and the State's elimination of Redevelopment Agencies in 2012, the City has continued to operate with lean staffing levels to maintain fiscal stability. With revenue stabilization between FY 2023 and FY 2025, the City restored limited staffing resources to support service delivery and growing operational demands, increasing authorized full-time positions from 93 to 97.

While the City's financial condition remains stable in FY 2026–27, the City continues planning for future operational and financial challenges through ongoing efficiency efforts and cost-control initiatives. As part of these efforts, authorized full-time staffing decreased slightly from 97 to 96 positions in FY 2026 and FY 2027, and part-time hours were reduced from 218,766 to 156,729 and further reduced to 150,075 in FY 2027. These reductions reflect the transition of the STAR program to the School District, operational adjustments based on historical utilization, and the City's continued efforts to align

resources efficiently while maintaining essential services.

The table below illustrates the City's historical staffing levels.

Department	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Adopted FY 2026-27
Full-Time Positions					
City Manager Department *	4	5	5	4	4
Administrative Services	6	5	5	5	5
Finance	9	12	12	12	12
Planning and Building	8	9	10	10	10
Public Safety	19	19	19	19	19
Community Services	10	10	10	10	10
Public Works	32	33	36	36	36
Total Full Time Positions	88	93	97	96	96
Total Part-Time Hours	214,375	235,007	218,766	156,729	150,075
Total FTE	103	113	105	75	72

Based on the Local Consumer Price Index (CPI), which reflects general living expenses, Cost-of-Living Adjustments (COLA) are an important tool for maintaining competitiveness with regional labor markets and attracting and retaining a high-quality workforce. As of February 2026, the CPI for the Los Angeles–Long Beach–Anaheim area rose by 2.93%, and to 3.4% in March 2026. Given the increase in CPI, combined with below-market compensation ranges for many positions, staff recommends a 4.0% COLA for all employees and a 2.93% for the City Manager (per contract amendment). These adjustments are reflected in the departmental budgets and are proposed to take effect in the first pay period that includes July 1, 2026:

- 2.93% COLA for City Manager (estimated cost: \$9,900)
- 4.0% COLA for all Full-time employees (estimated cost: \$485,500)
- 4.0% COLA for all Part-time employees (estimated cost: \$153,000)
- Authorized positions:
 - Account Specialist frozen for FY 27
 - Building and Safety Inspector frozen for FY 27

Additionally, included in the FY 2026-27 budget, we propose bringing all employees who are currently more than 10% below market to at 10% below market. The total estimated cost for these adjustments is \$132,300.

Listing of Full-Time employees with more than 10% below market will be adjusted to at 10%: (estimated cost: \$91,000)

- Associate Planner – 5%
- Community Services Officer Supervisor – 5%
- Community Services Manager – 5%
- Financial Services Manager – 5%
- Accounting Manager – 5%
- Human Resources Manager – 5%
- Public Works Operations Manager – 5%

- Accounting Specialist – 5%
- Community Services Supervisor – 5%
- Water Superintendent – 5%
- Maintenance Supervisor – 1%
- Assistant Planner – 1%
- Management Analyst – 1%
- Senior Water Operator – 4%
- Communications and Engagement Manager – 4%
- Water Operator – 3%
- Senior Maintenance Worker – 3%
- Executive Assistant – 2%

Listing of Part-Time employees with more than 10% below market will be adjusted to at 10%: (estimated cost: \$41,300)

- HR Assistant – 5%
- Recreation Assistant - 5%
- Finance Assistant – 5%
- Recreation Coordinator – 5%
- Water Operator Aide - 5%

The estimated cost of the proposed COLA for all employees is approximately \$648,400, while the market rate adjustments are projected to cost about \$132,300. In conjunction with these compensation changes, the Adopted Budget includes several enhancements to employee benefits intended to support employee retention, wellness, and work-life balance as follows (*estimated total cost: \$168,700*):

All employees' compensation enhancements include:

- Increase vacation leave accruals by 16 hours at each tier - \$36,000
 - 0-5 years – increase from 80 to 96 hours
 - 6-9 years – increase from 120 to 136 hours
 - 10-15 years – increase from 160 to 176 hours
 - 15 years + - increase from 160 to 192 hours - \$15,000
- Increase sick leave payout from 50% to 75% for employees with at least 15 years of service - \$59,000
- Cover Summer Day Camp registration fees for employees, capped at 15 registrations - \$2,000
- Increase bereavement leave from 3 days to 5 days

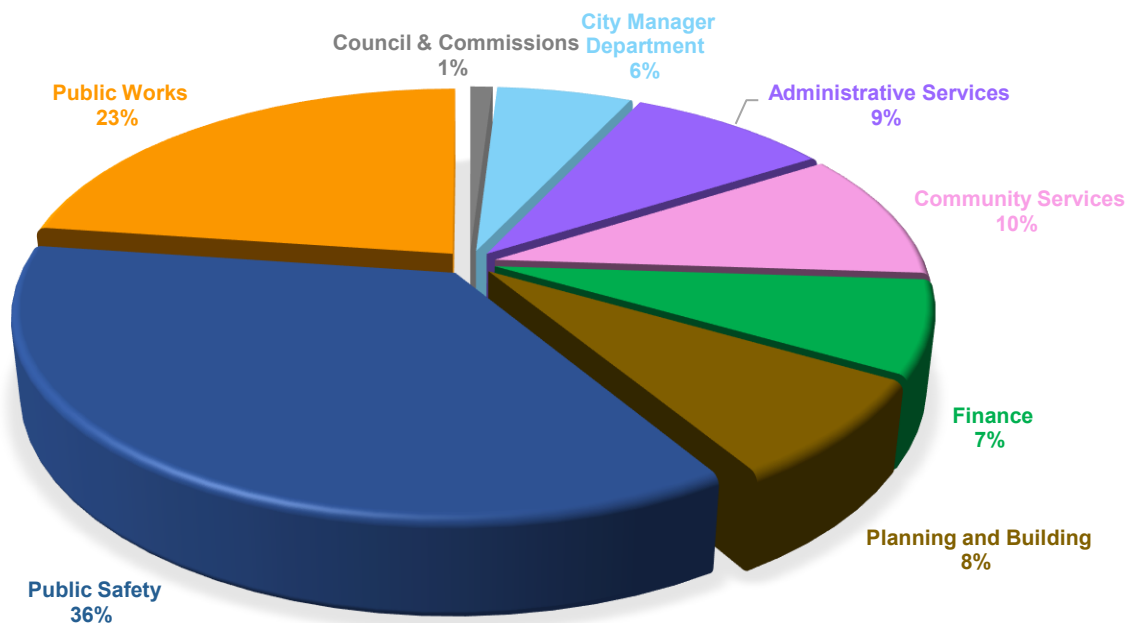
Union-related compensation enhancements include:

- Increase boot allowance from \$200 to \$350 - \$17,000
- Water certification pay, depending on tier, ranges between \$100 to 150 per month - \$15,000
- Certification pay for other eligible certifications at \$100 per month - \$9,600
- Commercial driver license pays \$100 per month - \$3,600
- Holiday overtime compensation at double-time rate and incorporation of sick time/vacation time hours worked into overtime - \$7,000
- Increase in comp time accrual from 40 to 80 hours \$ 4,500

DEPARTMENTAL HIGHLIGHTS

The chart below shows the estimated expenditures for the City's operations by department. The total adopted general fund operating budget is \$49.4 million. The following sections will describe some of the departmental highlights and provide insight into the FY 2026-27 operating budget.

FY 2026-27 ADOPTED EXPENDITURES – GENERAL FUND



As mentioned above, we continue to address the needs and expectations of our community while also proposing numerous capital improvement projects. This budget continues to retain most of the traditional municipal services, programs, and events our residents and businesses have come to expect, appreciate, and enjoy.

Public Safety

The Public Safety Department, which includes Administration and five divisions: Sworn Patrol Services, Non-Sworn Services, Code Enforcement, Support Services, and Community Preservation, remains the City's largest operating department. Its total operating budget is approximately \$18.6 million, reflecting an increase of \$117,986 over the FY 2026-27 budget. This increase is primarily due to an increase in the cost of the sworn patrol services provided by the Los Angeles County Sheriff's Department. The adopted budget reinforces the City's ongoing commitment to public safety and supports professional and community-based law enforcement services for our residents.

The Sworn Patrol Services Division funds contracts with LASD for law enforcement personnel, patrol units, contractual services, and equipment to support daily patrol

operations. The budget for sworn services is approximately \$11.6 million for FY 2026-27. This includes a 2.3% increase in Deputy Sheriff services and 2.56% for Sergeant level personnel. LASD has not yet finalized the annual rates for the other sworn personnel positions. The liability surcharge on Sheriff's services will also rise to 14.5%, up from 13% of our total contract cost last year. These increases are based on the annual actuarial study and the current financial condition of the Liability Trust Fund.

We will continue to fully fund key supplemental law enforcement positions, including five Special Assignment Officers (SAOs), one Youth Activities League (YAL) Deputy, a Detective Specialist, seven Community Service Officers (CSOs), and a Community Service Officer Supervisor. Traffic enforcement, street racing enforcement, and crime suppression patrols will remain central to our deployment strategy. Funding for a dedicated Traffic Motor Deputy and overtime will help address public safety concerns, allowing law enforcement to identify issues, enhance enforcement, and promote a safer community.

We will also continue to use new technology to address illegal street racing. This year, we allocated \$75,000 for 20 license plate readers and six intersection surveillance cameras, and \$109,000 for a drone as a first responder program. These tools provide law enforcement with real-time data and live feeds, helping direct deputies to active incidents and offering valuable investigative leads after crimes occur.

Due to the County's Contract Growth Moratorium, municipalities cannot add resources such as additional deputies for proactive crime prevention. As a result, Paramount will continue to contract with private security to support neighborhood safety. For FY 2026-27, the City plans to renew its agreement with Southwest Patrol Inc. for \$500,400. This agreement covers Neighborhood Patrol Services, Park Supervision Services, Metal Detector Screening Services, and a part-time dedicated Supervisor, providing effective deterrence and prevention in response to crime trends.

We will also maintain our partnership with the City of Lakewood to share the cost of the Deputy District Attorney under the Community Prosecutor Program, with each city contributing \$207,800. The Deputy District Attorney acts as a liaison with court officials, ensuring the City's position is always accurately and effectively represented. They also assist with quality-of-life issues by working with property owners to resolve problems and address nuisances.

Public Safety staff reviewed the crossing guard services contract with All City Management Services, Inc. (ACMS) and for FY 2026-27, the hourly rate will increase from \$31.05 to \$32.90. ACMS will provide 13,095 service hours at a total cost of \$430,900 to the City with the Paramount Unified School District funding an additional \$50,100 under an existing crossing guard services memorandum of understanding.

We are committed to funding public safety programs that improve our community's quality of life. The Community Preservation Division leads initiatives that promote investment in social services and in the upcoming fiscal year, we have allocated \$584,750 to secure 18 beds at the Salvation Army Bell Shelter, \$245,200 from the Permanent Local Housing Allocation Program, and \$201,400 from the HOME-ARP funding for Family Promise of

Los Angeles to provide homeless prevention support. In 2025, the Public Safety Department provided temporary housing for 67 homeless individuals at the Salvation Army Bell Shelter, and the Community Preservation Manager engaged with 88 homeless residents utilizing these programs. The City Net Census 2025 Homeless Count identified 29 unsheltered adults, a 33% decrease from the previous year, demonstrating that these funds are having a direct and meaningful impact on the lives of Paramount's unhoused population.

Community engagement is essential for raising awareness for public safety issues and empowering residents to participate in solution creation and the decision-making process. For Fiscal Year 2026-27, the Public Safety Department will continue this engagement through Neighborhood Watch, Business Watch, and outreach events such as the Public Safety & Emergency Preparedness Expo and National Night Out.

Community Services

This department includes Administration and nine divisions: Parks and Playgrounds, Aquatics, Sports, Instructional Classes, Facilities, the Paramount Education Partnership (PEP), the Senior Services, and Community Transportation Programs. The total budget for the department is \$5.9 million, representing 8.3% of the City's total operating budget. The FY 2026-27 budget remains relatively consistent with the prior fiscal year budget of \$5.8 million. While the City no longer operates the STAR After School Program and the associated grant funding has been removed from the budget, overall department expenditures remain stable due to the continued funding of core programs and services. The budget reflects a conservative spending approach with only modest increases related to inflationary and contractual cost adjustments.

The budget also includes the transit program operated by Long Beach Transit for fixed-route and college-bound bus services. Also included are the contracts with Fiesta Taxi/Ride Yellow and Go-Go Grandparent for point-to-point transit services for our elderly and disabled communities. In addition, \$38,700 funded by the Equipment Replacement Fund, was budgeted to replace outdated and needed equipment for the sports/Aquatics programs, special event equipment, and parks/facilities amenities, and equipment.

This department provides and supports year-round community services that include youth sports, facility management, after-school care, homework help, summer day camp, swim lessons, recreational swim, instructional classes, senior programs, transit services, and special events. Returning this year is the Adaptive Recreation program for the special needs community and the 1660 Adult Recreation programming which includes adult sports activities. This fiscal year will also see the continuation of the Paramount on Wheels (POW) program and the Mariposa Learning Center Program. POW brings recreational opportunities to neighborhoods across the City. The Mariposa Learning Center is an after-school program that offers homework help, activities, and field trips.

In addition, the department also manages many successful City events throughout the year that include the Halloween Festival, Santa Train, and the 5K/1K Race and Health & Wellness Fair. Besides these extremely popular events, this budget contains funds for continuing this year's Heritage Festival, the Haunted House Maze, the Halloween

Festival, the combined Santa's Snowfest and Shopping Under the Lights special event and provides additional funding for improvements to the Tree Lighting Event.

The budget also allocates funding for the contract with Premier Aquatics for their third year providing aquatics services to the City. Premier Aquatics will continue overseeing critical aspects of our aquatics program, which include lifeguarding, lifeguard training and certifications, swim lessons, and recreational swimming. The decision to continue the contract with Premier Aquatics supports not only the enhancement of water safety but also promotes physical wellness and customer service through aquatic activities.

In addition to the Paramount Park Pool, the department is also responsible for managing all public facilities including those at Paramount Park, Progress Park, Spane Park, and the Clearwater Building.

Public Works

The Public Works Department includes seven non-enterprise divisions: Administration, Facility Maintenance, Landscape Maintenance, Vehicle and Equipment Maintenance, Road Maintenance, Engineering, and Sustainability. As our newest division, established in FY 2022-23, the Sustainability Division implements programs and activities designed to align with the City's sustainability goals as described in the City's Climate Action Plan (CAP).

Excluding Water Operations and CIP's, the FY 2026-27 budget for the Public Works Department is \$15.6 million which makes up 21.9% of the City's total operating budget. The increase from the prior year budget is partially related to the implementation of the state-mandated organics program, enhanced tree care programs, sufficient funding for sidewalk repairs citywide, and the replacement of vehicles that have surpassed their useful life. New this upcoming year is additional plantings utilizing our Special Projects Crew, established in the prior fiscal year. Additionally, we included funding for the replacement of our old bucket truck that will allow us to work safely and more efficiently.

The operating budget continues funding for routine maintenance operations. Staffing levels remain the same while supply and maintenance service costs have increased due to various factors including cost adjustments for general supplies and services, such as graffiti removal and general repairs. Contract services, which make up a significant part of the department's service delivery capability, are at slightly higher service levels than the prior year due to enhanced related services for landscape maintenance, tree maintenance, and hardscape services. The Engineering Division budget continues to reflect on-going consulting costs for technical engineering support services, including traffic engineering. We continue to add funding in the Capital Improvement Program for project management services through our engineering contract that will allow us to implement and construct projects as outlined in our robust Capital Improvement Program.

Water Operations

The Public Works Department also manages three divisions under the Water Enterprise

fund, which include Water Production, Water Distribution, and Water Customer Service. Water Enterprise is budgeted at \$9.6 million, which is a decrease of \$4.5 million due to the anticipated completion of the Well 16 project. This will allow us to revert back to pumping groundwater to meet almost all potable water needs for the Paramount Municipal Water System. This budget also includes funding for system upgrades in order to integrate Well 16 programming into the overall water system operations.

Planning and Building

The Planning and Building Department includes Administration (Planning Division) and is responsible for three other divisions: Development Services (Building and Safety Division), Residential Rehabilitation (Housing), and Commercial Rehabilitation.

Following up on work from the previous fiscal year, the Planning and Building Department will continue multiple long-range planning and implementation efforts, including the Clearwater Specific Plan, the Public Art Master Plan, and Transit-Oriented Development (SB 79) Objective Design Standards. To improve the efficiency and convenience of Building and Safety services, the Planning and Building Department will continue improving services such as online construction plan checks and inspection reporting. For grant funding, the Planning and Building Department will continue administering the Permanent Local Housing Allocation (PLHA) grant, which supports the Homebuyer Opportunity Program (downpayment assistance for first-time homebuyers led by Planning and Building) and the Rental Assistance Program (led by Public Safety). Congressional community project funding in the amount of \$1 million to repair and replace qualifying single-family home roofs to support solar panels from the previous year is still active.

The FY 2026-27 budget for the Planning and Building Department is approximately \$6.9 million, which accounts for 9.8% of the total City operating budget. The budget includes the first comprehensive General Plan update since 2007. For Fiscal Year 2026-27, the Planning and Building Department will continue the Driveway Expansion Program, continue refurbishing fences and structures along alleys to complement planned alley repaving projects, and complete additional single-family and mobile home remodels through a reinvigorated Home Improvement Program. The department will also continue a historic preservation program with a Voices of Paramount oral history project and the beginning of a historic preservation ordinance. The Planning and Building Department is the lead department for ensuring quality private development, construction, and community benefits for key projects such as the refinery conversion, Entrada housing project, Lindsay Lumber ("Paramount Square") commercial redevelopment, a Go Store It self-storage project on Garfield and Petterson, and upcoming projects that include a digital billboard and another self-storage project. Other work includes facilitating the Public Art Advisory Committee and improving properties near alleys through the Alley Beautiful Program.

In addition to the Roof Rebate Program, the Planning and Building Department will continue promoting sustainability through building design, solar installations, electric vehicle infrastructure, drought-tolerant landscaping, and bicycle infrastructure. Finally, the Planning Division staff will continue administering the comprehensive air monitoring network and add improvements to the monitoring equipment.

General Government

General Government includes City Council and Commissions, City Manager, City Clerk, City Attorney, Community Promotion, Administrative Services, and Finance. The FY 2026-27 operations for General Government are budgeted at \$12.5 million and make up 16.0% of the City's total operating budget. The budget increases by approximately \$340,000 from the prior fiscal year budget mainly due to increases in Community promotion events.

CAPITAL IMPROVEMENT PROJECT

The revised capital improvement budget for FY 2025-26 is \$68.0 million; the majority of these projects will be carried over to FY 2026-27. The capital improvement budget for FY 2026-27 is \$17.3 million.

As always, the upcoming Capital Improvement Program provides for improvements to our arterial street corridors and neighborhood streets, continued design for several large infrastructure projects in the coming years, and projects that will improve and maintain our parks and City facilities. For our street projects, we are planning to resurface Orange Ave. from Cortland Ave. to Century Blvd, construct the traffic circle with stormwater related features on Hunsaker Avenue by North Atlantic Place, as well as alley improvements, which will minimally include the alley west of Paramount Boulevard, between 70th Street and Harrison Street to complement the newly developed area. Work will also include the design of traffic signals for Alondra Blvd. and Minnesota Ave., as well as Garfield Ave. at Motz/Monroe St.

The Capital Improvement budget continues our robust efforts to improve our parks and public facilities and to handle vital maintenance needs. We will replace the rubberized matting at Paramount Park, install shade sails at Dills Park for the playground equipment, and continue to research and develop potential park concept ideas.

We will continue to complete median enhancements along major corridors, which are funded by the bond issuance the City executed last fiscal year. Median enhancements this year will cover the remaining section of Rosecrans Avenue and Garfield Avenue, as well as Alondra Boulevard. Additional median segments will be incorporated in the following fiscal year.

This \$17.3 million budget for Capital Improvement Projects includes an extensive list of new and ongoing projects. The major sources of these projects include \$679,000 from the Capital Project Fund, \$16.0 million from various grant funds, \$553,000 from the Water Fund, and \$150,000 from the Equipment Replacement fund. Additionally, the City will continue its 5-year CIP Budget that will provide a roadmap for future infrastructure improvement projects. The 5-year CIP will facilitate a focused spending plan and will improve the overall long-term financial management for the City's infrastructure needs.

SUCCESSOR AGENCY TO THE PARAMOUNT REDEVELOPMENT AGENCY

The former Paramount Redevelopment Agency was terminated on January 31, 2012

pursuant to ABx1 26. As a result, the Successor Agency for the Paramount Redevelopment Agency was created to wind down the affairs of the former Redevelopment Agency. Included in this budget are the enforceable obligations on the Recognized Obligation Payment Schedules and the Redevelopment Property Tax Trust Fund we expect to receive. The budget assumes that the City will be receiving \$250,000 for the administration of fulfilling the requirements of making bond payments and winding down of the Agency activities.

PARAMOUNT HOUSING AUTHORITY

The Paramount Housing Authority has been inactive since the County of Los Angeles took over the administrative function for Paramount's rental assistance vouchers in 2011. With the dissolution of redevelopment, the Housing Authority received a limited amount of low-mod housing funds for future housing projects.

SUMMARY

In closing, preparing a city budget is never a simple task, particularly amid ongoing economic uncertainty and evolving financial pressures. While the economy has stabilized in some areas following the global pandemic, challenges such as inflation, slowing revenue growth, and broader economic uncertainty continue to impact local governments and long-term financial planning.

Given these circumstances, the Adopted FY 2026–27 Budget is built on conservative revenue projections, cautious spending assumptions, and the implementation of various cost-saving initiatives. Despite these challenges, the City remains committed to maintaining essential services and programs for the community, with a continued emphasis on public safety, infrastructure investment, and fiscal responsibility.

The Adopted Budget reflects the City's ongoing efforts to balance current operational needs while planning responsibly for the future. Staff will continue to monitor economic conditions closely and evaluate opportunities to improve operational efficiency, strengthen financial sustainability, and maintain the high level of service our residents expect.

MISSION STATEMENT

The budget we are presenting provides a financial outline for FY 2026-27. In this document, you will find a blueprint to continue our municipal services that meets the needs and desires of our community. With the available financial resources, we will continue to be “dedicated to providing fiscally responsible services that maintain a vibrant community,” as established in our City's Mission Statement.

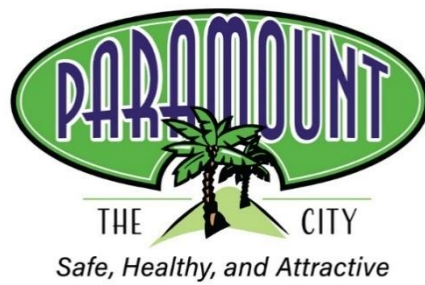
Respectfully submitted this 9th day of June 2026.

A handwritten signature in black ink, appearing to read "John Moreno", with a stylized flourish at the end.

John Moreno
City Manager

BUDGET OVERVIEW







BUDGET OVERVIEW

The City of Paramount utilizes multiple techniques to forecast recurring revenues and expenditures. Under the direction of the City Manager, the Finance Department prepares revenue estimates with input from all operating departments. Forecasting methods include trend analysis, judgmental forecasting, and expert consultation. Trend analysis incorporates historical fiscal performance and projected data, adjusted for known past, current, and anticipated anomalies.

The City also relies on expert opinions from HdL Companies, HdL Coren & Cone, Avenue Insights & Analytics, and various state and federal agency reports. The financial outlook presented reflects professional judgment informed by analytical models, anticipated legislative and development impacts, and national, state, and local economic conditions that may influence revenue sources.

The City continues to prioritize key strategies to enhance revenue stability and growth. These include achieving full cost recovery, evaluating service levels and the delivery of services, and leveraging technology to support organizational growth and increasing service demands.

The General Fund is the City's primary operating fund and accounts for discretionary revenue sources such as property tax, sales tax, franchise fees, and business license tax. This section begins with an overview of the General Fund, followed by discussions of other major funds used by the City.

GENERAL FUND

GENERAL FUND REVENUES

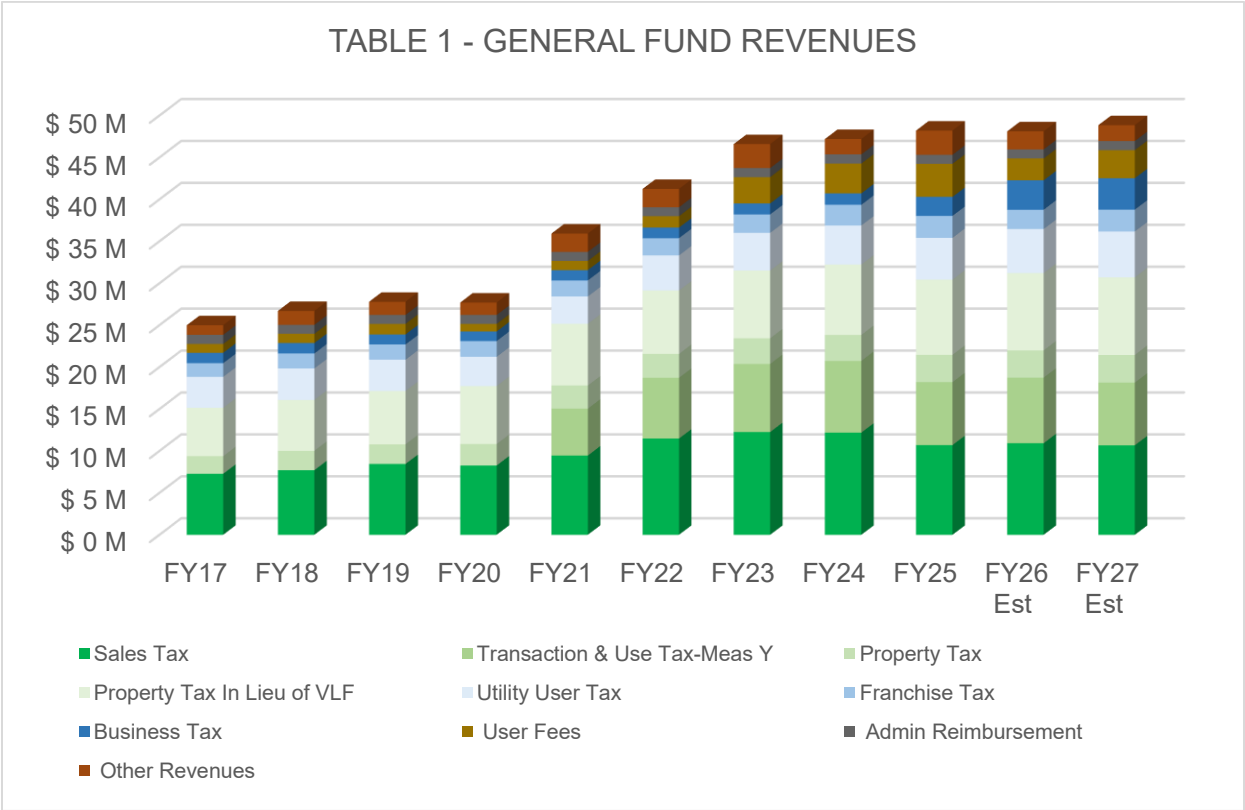


Table 1 above summarizes and compares actual General Fund revenues from FY 2016–17 through FY 2024–25, as well as estimated revenues for FY 2025–26 and FY 2026–27. General Fund revenues include taxes, fines, user fees, and other revenue sources, such as administrative reimbursements from the Water Fund.

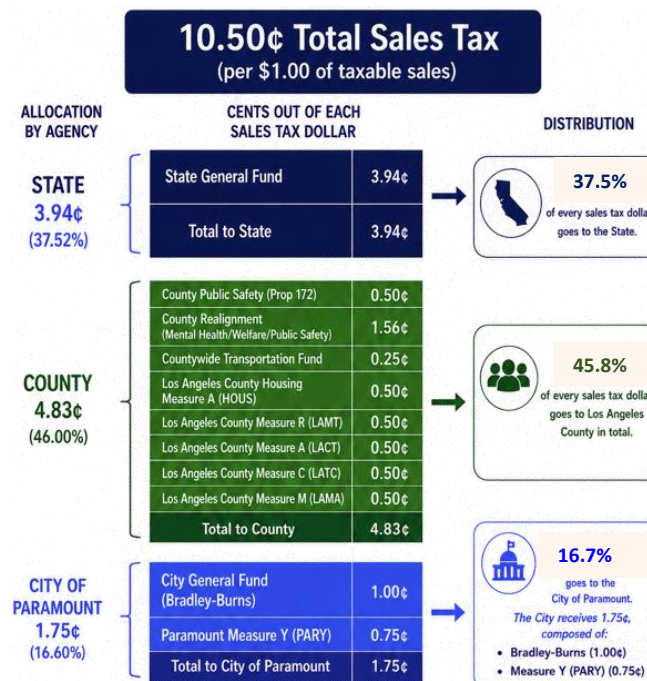
Combined, sales tax, transactions and use tax (Measure Y), property tax, utility users tax, franchise tax, and business tax account for approximately 87% of total General Fund revenues. Sales tax, Measure Y, and Motor Vehicle License Fee (VLF) revenues continue to be the primary revenue sources for the General Fund, representing approximately 60% of total revenues.

Paramount began receiving Measure Y revenues in FY 2020–21, increasing total General Fund revenues by 15.5% that year. For FY 2026–27, Measure Y is projected to account for approximately 15% of total General Fund revenues. Actual General Fund revenues increased by 93% between FY 2016–17 and FY 2024–25, representing an average annual growth rate of approximately 10% over the eight-year period.

General Fund revenues are projected to increase by 1.5% in FY 2026–27, from an estimated \$48.1 million in FY 2025–26 to \$48.8 million in FY 2026–27. While economic uncertainties are expected to continue into the coming year, Paramount is fortunate that FY 2026–27 revenue projections remain relatively stable and comparable to FY 2025–26.

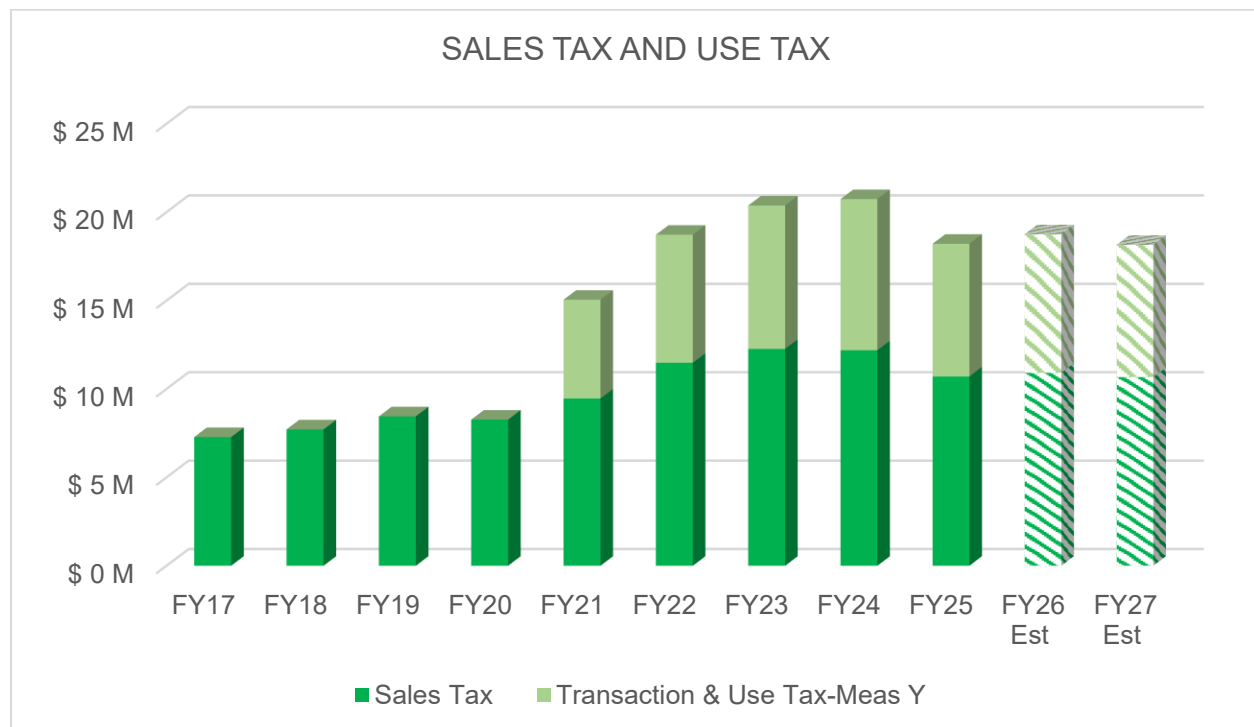
Sales Tax and Transactions and Use Tax (Measure Y)

The chart below breaks out Paramount’s 10.50% Sales Tax Rate.



California sales tax is imposed on the total retail price of tangible personal property (excluding a variety of state-mandated exemptions), while use tax is imposed on the purchaser for eligible transactions when sales tax has not been collected. All cities in California, including Paramount, receive 1.0% of the sales tax per state law (the Bradley-Burns Act allocation). The City of Paramount also receives 0.75% from the local voter-approved Measure Y of 2020.

Sales tax revenues continue to be monitored closely. Through the pandemic, sales tax revenue moderated. The federal government’s stimulus packages, and the rulings of Wayfair and AB 147 by the Supreme Court, taking effect in 2019, injected a healthy amount of sales tax into Paramount. The Wayfair and AB 147 decisions required nationwide marketplace sellers to collect and remit sales and use tax for those states where the buyers purchased the goods, rather than where the business is located. These changes have increased the revenues from the online pool to the City.



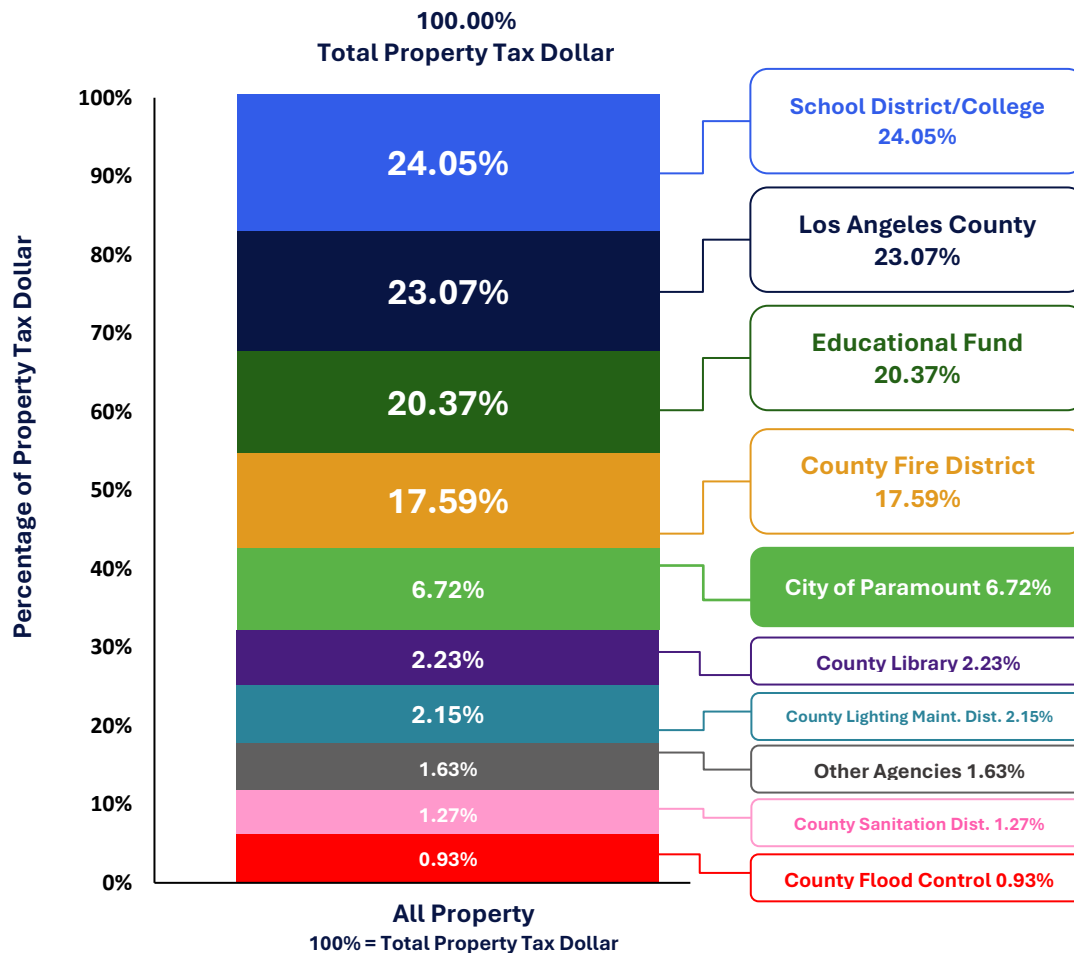
The fuel and service stations industry group, building and construction industry group, and state and county pools are the largest sources of sales tax revenues for Paramount. Combined they make up approximately 60% of the City's annual sales tax and Measure Y revenues. Restaurants and hotels, food and drugs, and general consumer goods provide approximately 23% of sales tax revenues for the City.

The City works closely with its sales tax consultant, HdL, in projecting sales tax revenue. Based on HdL's analysis of the trend in year-to-date tax receipts and an examination of local business data, the City's FY26 and FY27 sales tax revenues are anticipated to decline slightly compared to the prior year actuals. State Statewide sales tax trends are expected to slightly increase by 2.2%. Among the industries, fuel and service stations are anticipated to gain the largest increase by 3.9%. General retail, construction and business to business are also expected to slightly increase for FY27.

Property Tax

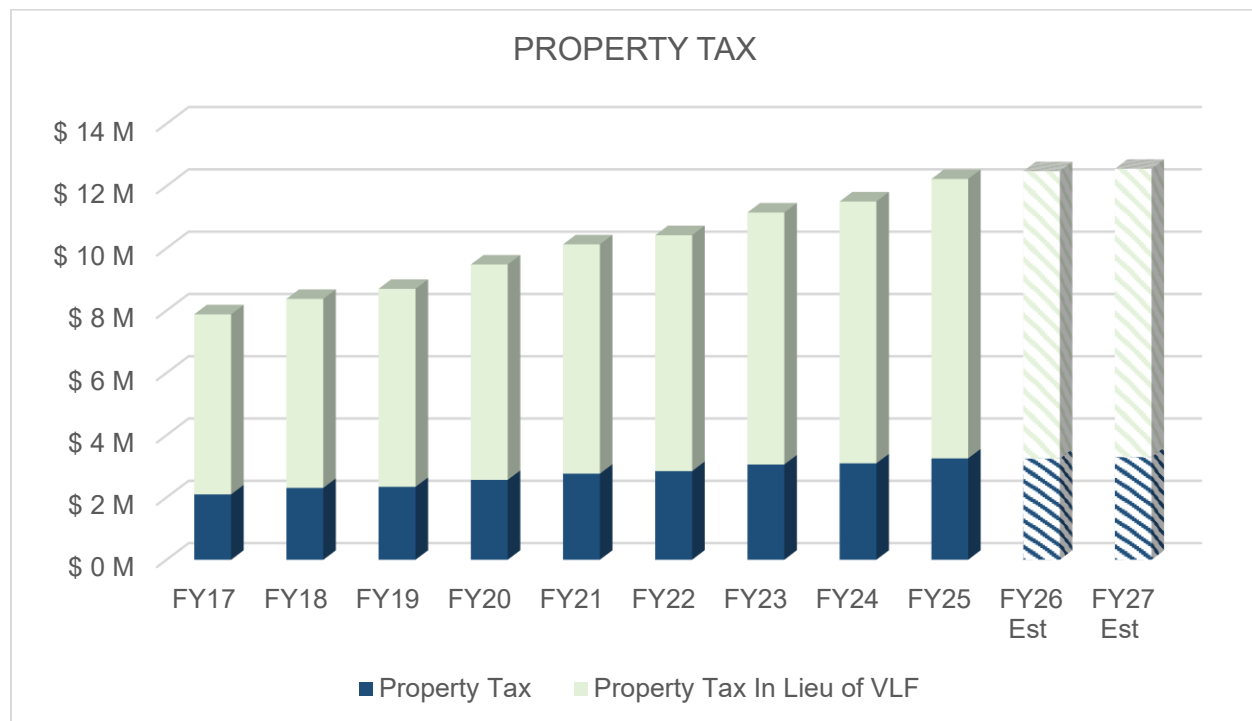
Property tax is a tax imposed on the value of real property, such as land and buildings. Property tax revenue is collected by the County and allocated according to state law among cities, counties, school districts and special districts. Paramount property owners pay a basic tax equal to 1% of the assessed value on real property. The City's General Fund receives approximately 6.7% of these 1% tax payments, with larger shares going to local schools, community colleges and regional special districts. As part of the State Budget Act of 2004, the legislature reduced motor vehicle license fee (VLF) revenue allocations to cities, replacing this funding with additional property tax allocations that

change proportionately with the City's annual assessed valuation ("property tax in-lieu of VLF" revenue). The City also receives "no-low" property tax payments that provide a "floor" for the City's share of overall property tax payments. Including all these sources, Paramount receives approximately 6.7¢ of every \$1.00 of property taxes collected.



The chart below breaks out the Property Tax General Lev of 1%:

The City's property tax revenue continues to grow reflecting both new development and increasing property values in Paramount. Growth is expected to continue and housing demand, especially in the new-home market, remains healthy. Paramount property tax revenues increased by 55% between FY17 and FY25, with an average 6% increase annually.

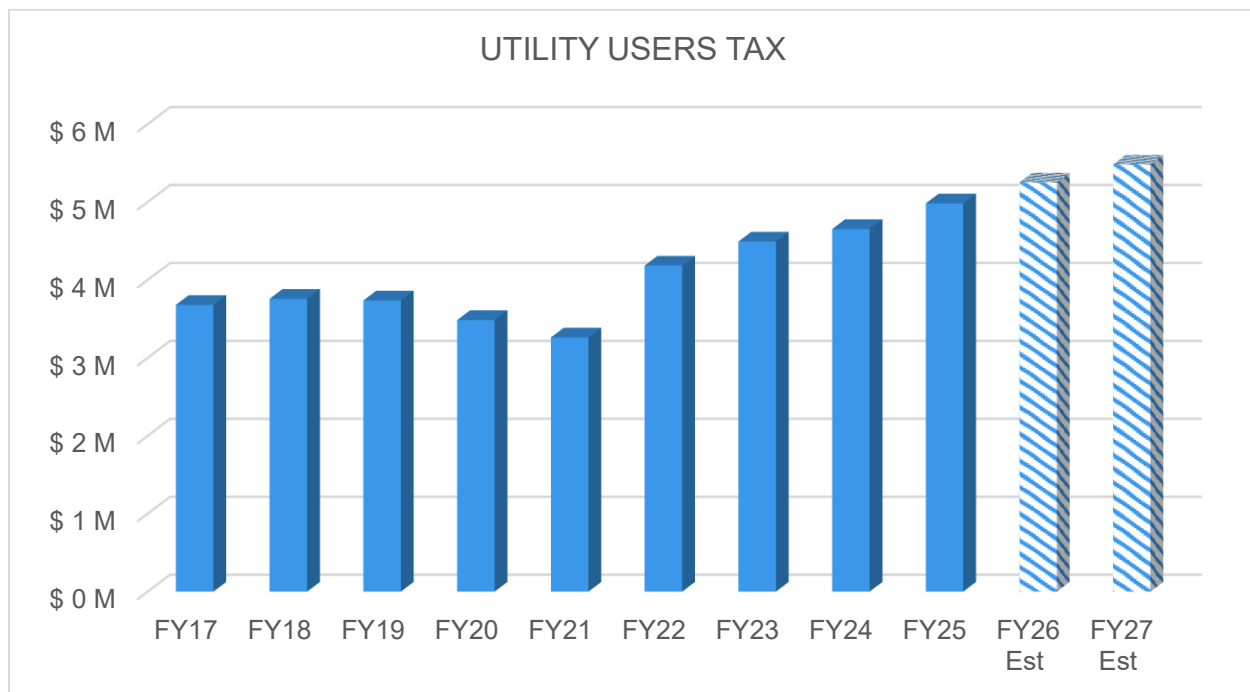


The City, in collaboration with its property tax consultant HdL Cone & Cone, projects property tax revenue using four factors: property turnover, pricing and appeals exposure, new construction activity, and Proposition 13's annual inflation adjustment. Based on these factors, Paramount's property tax revenues are projected to increase 2% in FY25 and FY26.

Utility Users Tax

The utility users tax (UUT) is a 5.5% charge on all utility activity in Paramount. The tax is assessed on electricity, natural gas, and telecommunications including wired and wireless telecommunications (prepaid and postpaid), intrastate, interstate and international services, ancillary services, conferencing services, VoIP, text messages, and private communication services.

Over the long-term, UUT revenues have fluctuated based on supply and demand. UUT revenues are impacted by everything from changes in gas and electric pricing, weather conditions, and the increasing demand for electronics. Paramount's utility users tax revenues increased by 35% between FY17 and FY25, with an average 4% increase annually.

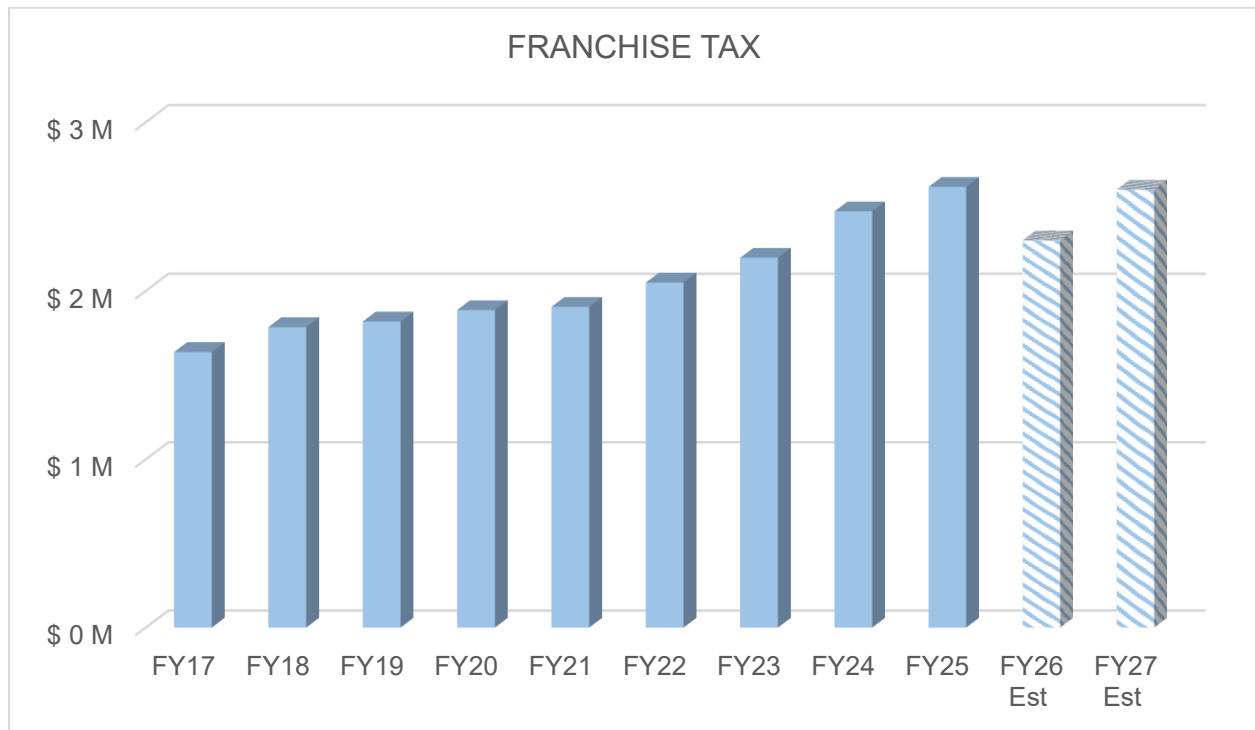


For FY26 and FY27, UUT revenue are estimated to be at \$5.3 million and \$5.5 million respectively, which represents 5.4% and 4.4% annual increases. UUT revenues remain relatively stable with limited net growth. The nationwide trend of hybrid work schedules does not significantly affect Paramount's commercial utility usage, and the trend of electric vehicle ownership seems to be slowing down.

Franchise Tax

Franchise tax revenue consists of a tax on five franchise operations in Paramount: electric, gas, cable television, water, and refuse. The State of California sets electric and gas tax rates that equal 1% of gross annual revenues and 5% of gross cable television revenues from within the City of Paramount. Electrical-related revenue is the largest component of the City's franchise tax revenue due to the nature and rates of electricity compared to the other franchise tax revenue categories.

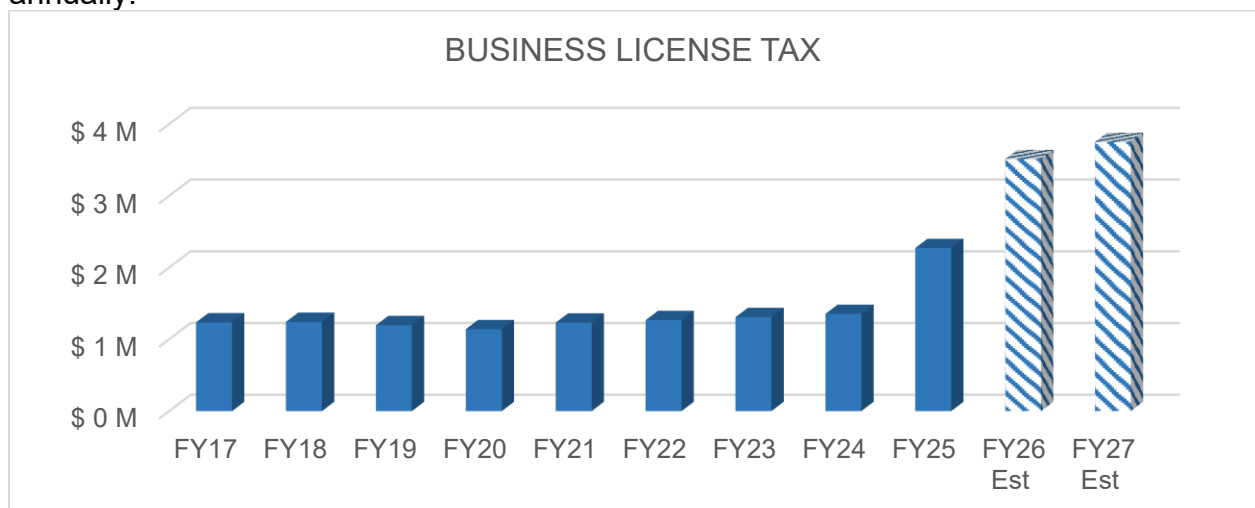
Over the long term, revenues have increased slightly with growth in the City's residential population and business activity. Revenues are also impacted by changes in gas and electric pricing along with changes in climate conditions. Paramount's franchise tax revenues increased by 51.1% between FY16 and FY24, with an average 6.4% increase annually.



Franchise tax revenues are estimated to be \$2.4 million in FY25 and \$2.3 million in FY26. While Paramount's residential population is increasing, cable franchise tax is estimated to decline due to the increasing prevalence of alternative entertainment options including satellite television and online streaming service subscriptions.

Business License Tax

Business License Tax revenues have remained relatively flat through the years. Revenues increased by 9.8% between FY16 and FY24, with an average 1.2% increase annually.



In November 2024, Paramount city voters approved a ballot measure (Measure LR) to modernize the City's business tax codes by amending the business license tax structure from an employee-based tax structure to a gross receipts tax structure, making the tax rate more equitable among businesses and more cost-effective for the City to enforce. Staff projects business tax revenues will increase by an estimated \$1.6 million per year due to the business tax update.

The business license tax is a local non-regulatory tax that is paid by those conducting business within the City boundaries. Annually, the City collects business license tax from approximately 4,000 businesses that are renewing each year or obtaining a new license.

User Fees

User fee revenues consist of charges for services provided by the Planning & Building and Community Services departments. Such fees include conditional use permits, building permits and inspections, and recreation classes. The City is able to calculate the full cost for these services, and state law allows for the City to charge a user fee to recover for all costs reasonably borne.

The COVID-19 pandemic and the restrictions enacted by state and county officials adversely affected program and service fee revenue beginning in the third quarter of FY20. Participation in programs and services substantially declined due to social distancing requirements. User fee revenues for FY20 was only 66% of FY19 levels. For FY21, recreation activities remained depressed, while user fee revenues from development activities exploded. For FY22 through FY26, parks and recreation fees have not returned to pre COVID-19 days, but development activities helped establish an all-time high for FY23 total user fee revenues. For FY25 and FY26, staff has identified that development activity is decreasing. Based on recent data, we are projecting user fees decreasing by 19.5% in FY25 and decreasing another 30% in FY26.

In 2023, the City Council approved an update to increase certain fees, rates, and charges for development-related services and processing permits thereby established a Master Fee Schedule. The intent to update the City's user fees is to cover service in the most equitable and efficient manner while maintaining General Fund revenue.

Administrative Reimbursement

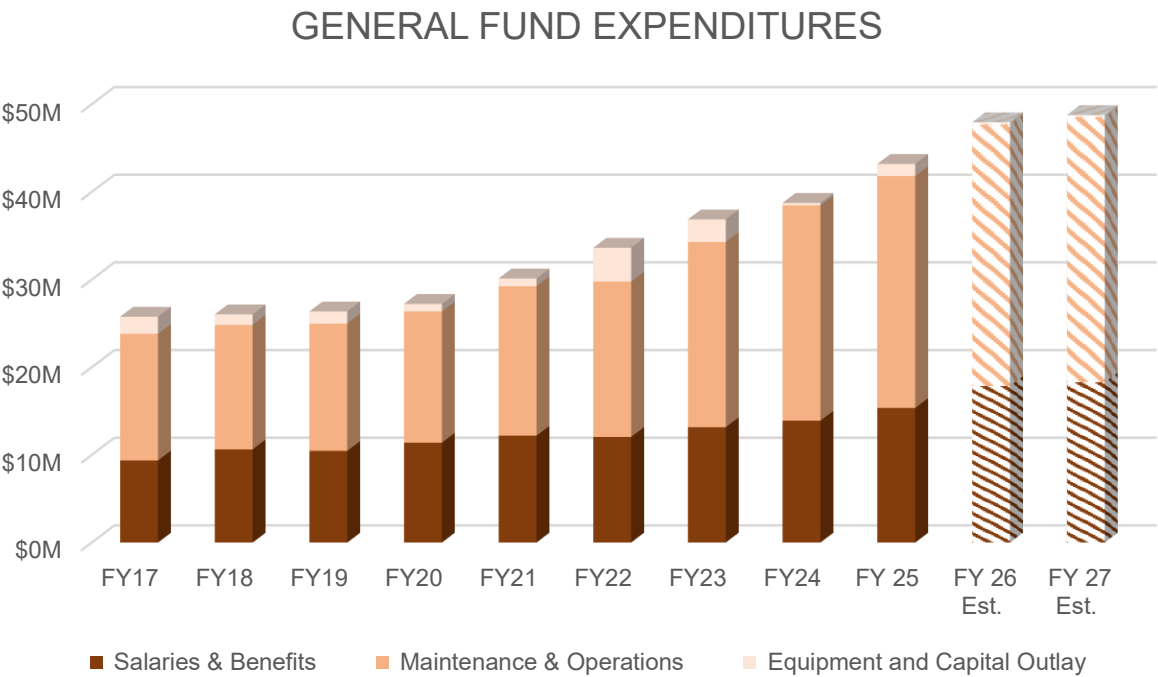
The General Fund receives reimbursement from the Water Fund for administrative services such as financial support, legal services, human resources, risk management, and information technology. The City conducted a Full Cost Allocation Plan to determine the amount of the administrative reimbursement.

Other General Fund Revenues

The other revenues are made up of a variety of relatively unforeseen, unpredictable, or infrequent revenue categories such as damage to city property, fines and penalties, and interest earnings.

GENERAL FUND EXPENDITURES

Paramount continues to grow and mature, resulting in increased demand for City services, infrastructure maintenance, and repair needs. The General Fund expenditure estimates, with input from individual departments, takes into consideration these anticipated needs.

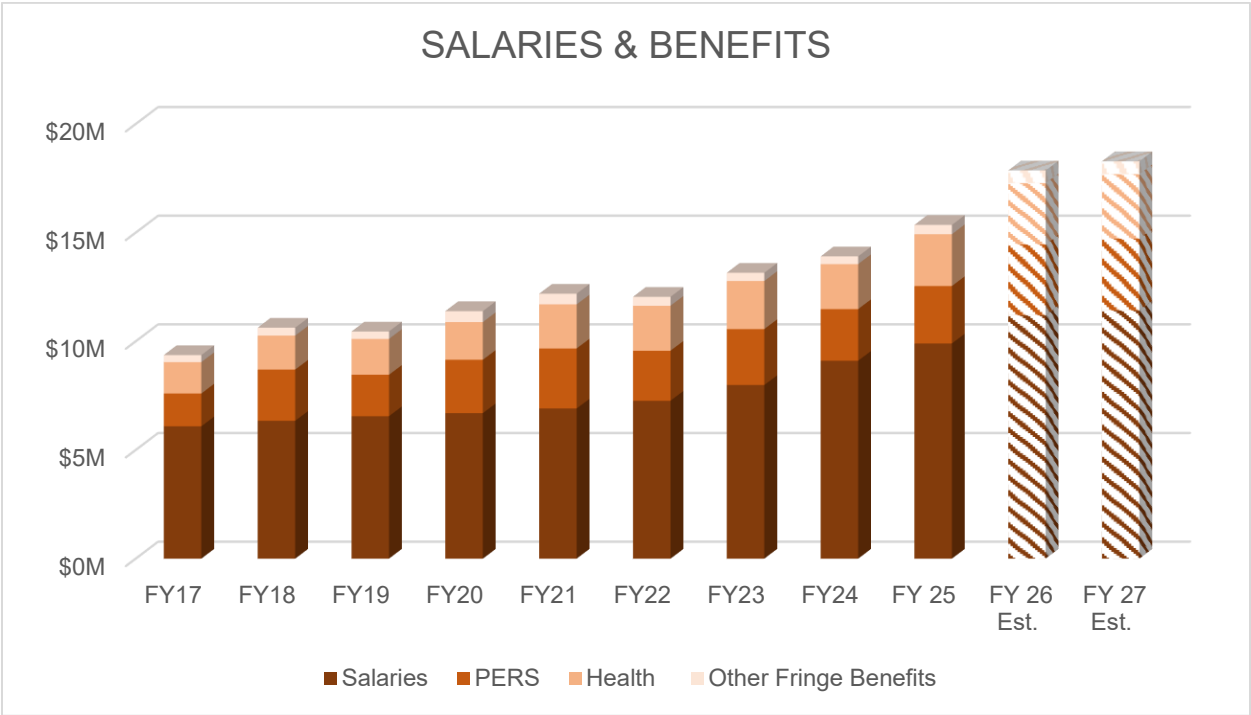


Total General Fund year-end expenditures are estimated to be \$47.9 million for FY26 and budgeted at \$49.4 million for FY27. The most significant increase was in salaries and benefits due to COLA and benefit enhancements; however, these increases are partially offset by cost-saving initiatives.

Salaries & Fringe Benefits

Personnel costs represent 37% of the City’s total General Fund expenditure for FY27. Paramount is able to control salary costs due to the robust use of part-time employees and contracted services. Total Salaries and Other Pay will increase by \$548K, or 5.2% from FY26 to FY27. In FY26 and FY27, the City allowed employees to cash out their

accrued leave balance to eliminate the City’s long-standing liability that has accumulated over many years. Management makes efforts to keep overtime expenditures low, with the majority of costs relating to public safety and public works emergency service.



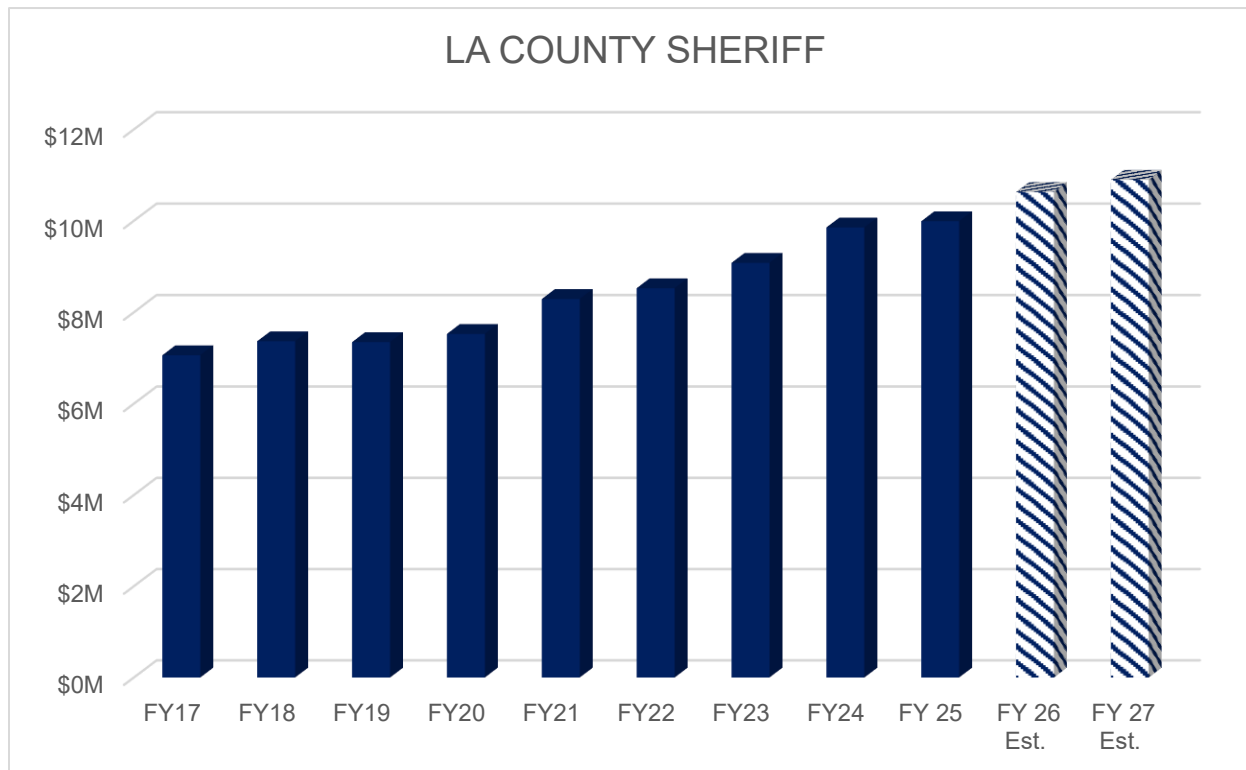
The City provides health care, dental, and vision benefits for its full-time employees. Total Fringe Benefits are increasing by \$202,000, or 3%, from FY26 to FY27. While the costs continue to increase year over year, staff frequently evaluate plan options to ensure Paramount provides the most cost-effective healthcare. Other benefit costs include life insurance, disability insurance, unemployment, workers’ compensation, and Medicare expenditures. The table below presents details of the salary and fringe benefit costs.

The City contributes to the California Public Employees’ Retirement System (CalPERS), covering the employer’s share for both Classic and PEPRA Plan members. The employer contribution rate is 15.33% through June 30, 2026, and will decrease to 15.31% effective July 1, 2026. In November 2021, the City issued a Pension Obligation Bond (POB) to refinance and reduce pension costs. The result is both a reduction in annual CalPERS payment, as well as a reduction in the total unfunded actuarial liability.

LA County Sheriff

The LA County Sheriff’s Department provides municipal police services to 40 of the 88 cities in Los Angeles County. The total cost to Paramount of one deputy from the Sheriff’s Department recently jumped by 80% over the previous 15 years to nearly half a million

dollars a year. The largest part of the City's budget is devoted to public safety, with the major portion of that for the Sheriff's contract.



The Los Angeles County Sheriff contract increases by an average of 5% annually and represents one of the City's largest contracts. The contract amount is \$10.6 million for FY 2025–26 and \$11 million for FY 2026–27.

Supplies and Services

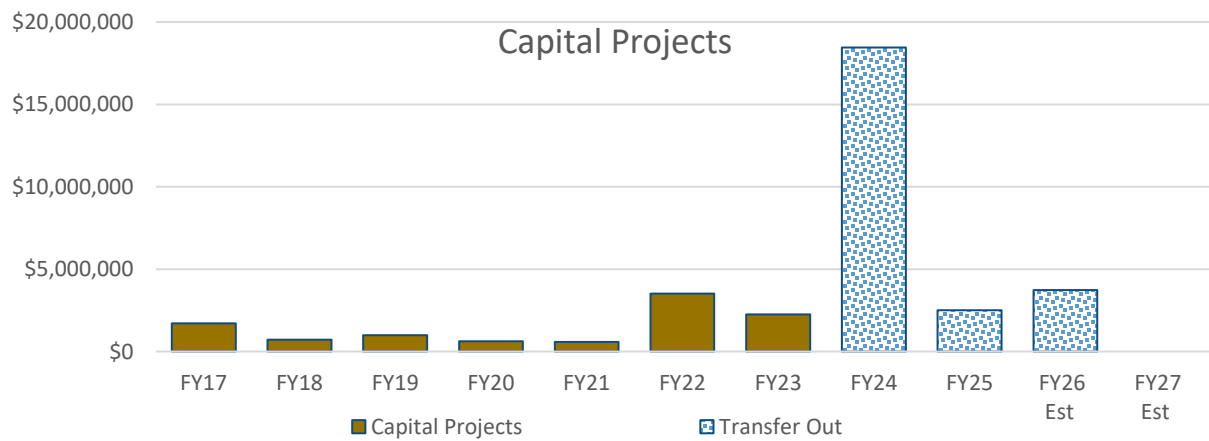
Supplies and services include purchases of consumable items that commonly have a short life span, such as office supplies, postage, small tools, and minor vehicle and office equipment. Supplies and services also include professional, technical, legal, engineering, and financial services.

Paramount has been increasing contract services and professional services thanks to the City's increased General Fund revenues. However, for FY 27, the City has slightly reduced contract and professional services expenditures to remain fiscally conservative in response to the projected revenue decline. Details of these services can be found in the departmental budget detail pages. The utilization of contractual services allows the City to make quick financial adjustments if the economy recedes.

Capital Projects

Due to the passage of Measure Y, the City has increased its commitment to capital projects throughout town. Since FY22, the City has renovated and improved various city parks, bus shelters, medians, streets and sidewalks throughout the City. In FY23, the City achieved a one-time General Fund savings of \$7.7 million by utilizing ARPA funds to offset public safety expenditures. This one-time savings leads to an increase in the General Fund balance for FY23, which the City spent on FY24 through FY 26 capital projects. In the chart below, the brown bars represent capital project expenses within the General Fund. The blue bars for FY24 through FY 26 represent transfers from the General Fund to the Capital Projects Fund.

No General Fund transfer to the Capital Projects Fund is proposed in FY 2026–27. Instead, the FY 2026–27 Capital Improvement Program is funded through previously transferred funds and savings identified within existing capital projects that were reallocated to support new project appropriations. The City also continues to pursue revenue enhancement opportunities and alternative funding sources to provide resources for future capital improvement projects and address ongoing infrastructure needs throughout the community.



Other General Fund Expenditures

All other expenditures include maintenance of equipment, facilities, parks, and streets. Capital outlay includes computer equipment, vehicles, general office equipment, and furniture. Paramount is increasing maintenance & replacement equipment expenditures to meet the City’s vision/mission statement goal of developing and maintaining City-owned infrastructure, parks, facilities, and amenities that enhance quality of life and attractiveness of the community. This chart also include utility expenses, rent/lease, economic development programs, community program/funding, and debt service.

DEBT OBLIGATIONS

California statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$210.5M based on the assessed value of all real and personal property of the City. In November 2021, the City took advantage of the favorable market rate by issuing a \$17.4M Pension Obligation Bond (POB) to refinance and pay off the unfunded actuarial liability (UAL) to CalPERS. The City is expected to save approximately \$4.7 million (19.2%) over the life of the UAL amortization by prepaying the UAL using a POB. For FY 27, \$1.7 million is budgeted for principal and interest payments, funded by both the General Fund and the Water Fund, as outlined below.

Future debt service requirements for the governmental activities and business-type activities on the bonds at June 30, 2025, are as follows:

Year ending June 30,	Total		
	Principal	Interest	Total
2026	\$ 1,445,000	\$ 327,692	\$ 1,772,692
2027	1,465,000	303,820	1,768,820
2028	1,495,000	275,619	1,770,619
2029	1,525,000	243,851	1,768,851
2030	1,565,000	208,485	1,773,485
2031-2035	4,395,000	593,218	4,988,218
2036-2038	1,270,000	69,105	1,339,105
Total	\$ 13,160,000	\$ 2,021,790	\$ 15,181,790

The City has two long-term loans through the California Infrastructure and Economic Development Bank (IBank) to fund water infrastructure improvements. The first loan, issued in 2010 for \$5.5 million, supports water treatment upgrades and is scheduled for repayment by 2039 at a 3.31% interest rate. The second loan, issued in 2018 for \$6.7 million through IBank's Infrastructure State Revolving Fund Program, will be repaid by 2047 at a 3.03% interest rate. Both loans are repaid using revenues from the Water Fund revenues. For FY 27, the Water Fund includes a budget allocation of \$642k for the repayment of principal and interest, as outlined below.

Future debt service requirements on long-term debt at June 30, 2025, are as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 359,199	\$ 283,511	\$ 642,710
2027	370,593	271,934	642,527
2028	382,351	259,990	642,341
2029	394,483	247,665	642,148
2030	407,000	234,949	641,949
2031-2035	2,237,142	969,394	3,206,536
2036-2040	2,615,467	585,053	3,200,520
2041-2045	1,466,381	253,840	1,720,221
2046-2048	990,820	45,631	1,036,451
Total	<u>\$ 9,223,436</u>	<u>\$ 3,151,967</u>	<u>\$ 12,375,403</u>

Additionally, in December 2023, the City entered into a \$11.2 million loan agreement with Banc of America Public Capital Corp to finance the Advanced Metering Infrastructure (AMI) water meter project. The loan will be repaid over 20 years at a fixed interest rate of 4.85%. The loan is being repaid using revenues from the Water Fund. In FY 27, a total of \$905k has been allocated for the repayment of principal and interest, as outlined below.

Future debt service requirements on long-term debt at June 30, 2025, are as follows:

Year ending June 30,	Principal	Interest	Total
2026	\$ 365,126	\$ 540,730	\$ 905,856
2027	383,309	522,988	906,297
2028	402,398	504,363	906,761
2029	422,437	484,811	907,248
2030	443,474	464,284	907,758
2031-2035	2,571,481	1,975,915	4,547,396
2036-2040	3,278,808	1,285,773	4,564,581
2041-2044	3,261,377	405,796	3,667,173
Total	<u>\$ 11,128,410</u>	<u>\$ 6,184,660</u>	<u>\$ 17,313,070</u>

Additionally, in September 2025, the Paramount Public Financing Authority issued \$9.6 million in Local Measure M Transportation Sales Tax Revenue Bonds to finance median enhancement projects throughout the City. The bonds are secured by the City's Measure M transportation sales tax revenues and are repaid from those dedicated revenues rather than General Fund resources. In FY 27, a total of \$600k has been allocated for the repayment of principal and interest, as outlined below.

Debt Service

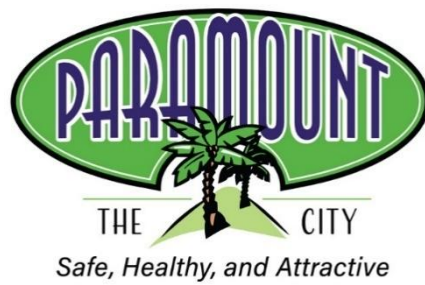
The table below presents the annual debt service with respect to the Bonds, assuming that there are no optional redemptions or mandatory redemption upon acceleration of the 2025 Installment Sale Agreement, for the year ending on May 1 in the years shown below:

<i>Date (May 1)</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2026	\$320,000	\$278,790	\$598,790
2027	150,000	448,650	598,650
2028	155,000	441,150	596,150
2029	165,000	433,400	598,400
2030	170,000	425,150	595,150
2031	180,000	416,650	596,650
2032	190,000	407,650	597,650
2033	200,000	398,150	598,150
2034	210,000	388,150	598,150
2035	220,000	377,650	597,650
2036	230,000	366,650	596,650
2037	240,000	355,150	595,150
2038	255,000	343,150	598,150
2039	265,000	330,400	595,400
2040	280,000	317,150	597,150
2041	295,000	303,150	598,150
2042	310,000	288,400	598,400
2043	325,000	272,900	597,900
2044	340,000	256,650	596,650
2045	360,000	239,650	599,650
2046	375,000	221,650	596,650
2047	395,000	202,900	597,900
2048	415,000	183,150	598,150
2049	435,000	162,400	597,400
2050	455,000	140,650	595,650
2051	480,000	117,900	597,900
2052	500,000	96,300	596,300
2053	525,000	73,800	598,800
2054	545,000	50,175	595,175
2055	570,000	25,650	595,650
Total	\$9,555,000	\$8,363,215	\$17,918,215

Impact of Debt on Current Operations

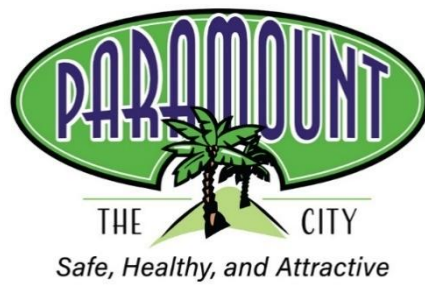
In FY 2026-27, total debt services (principal and interest) is \$3.9 million across all funds. Of this, \$1.5 million is paid from the General Fund, which accounts for approximately 3% of the General Fund expenditures. While the City's debt is manageable, debt service

costs must be considered during budget development, as they reduce funds available for operating services and programs. All debt payments have been fully budgeted in the adopted FY 2026-27 budget.



CITY PROFILE





CITY PROFILE



CITY PROFILE AND HISTORY

In the first half of the 20th century, the villages of Hynes and Clearwater were the center of Southern California's dairy industry and were known as both "The Milk Shed of Los Angeles" and "The World's Largest Hay Market."

Hynes-Clearwater had more cows per square mile than anywhere west of Chicago – a total of 25,000 at its peak. It was home to the Hay Tree, where the price of that commodity was set each morning for the rest of the world. (The tree, which still stands in the Civic Center, was named California Registered Historical Landmark No. 1038 in 2004.)

In 1948, after discussions dating back to 1925, the two towns unified under the name of Paramount. This name was taken from the main boulevard running through the area, which had been changed from Ocean Ave. in 1931. Incorporation as a municipality was eventually approved in 1957.

As the years went by, and the region urbanized, and the land finally became more valuable for development than milk production – when homes and stores nudged out cows and bales of hay – the farmers left for places like Ontario and Chino.



The history of Paramount has in many ways followed a path typical of its Southeast Los Angeles County neighbors. Agricultural beginnings early in the 20th century were followed by relatively uncontrolled growth, which led to an overbuilt environment. By the 1970s, while still basically a stable, middle-class town, much of Paramount had degenerated into blight.

By 1981, a study by the Rand Corporation labeled the City an "urban disaster area." Rather than sink under the weight of its problems, Paramount chose a proactive course

to meet them head on. Through the dedicated efforts of government officials, residents, the faith-based community, and businesses, the City made incredible strides in renewal.

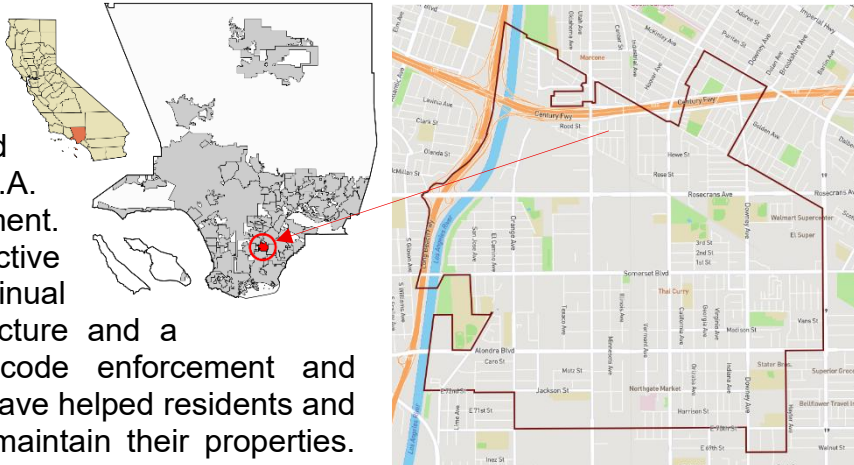
Combining existing urban planning tools with innovative programs, the City began leaving its "Rust Belt" status behind in the 1980s. This led to Paramount being named an "All-America City" by the National Civic League in 1988, and many of its efforts have attracted state and national recognition. The Los Angeles County Board of Supervisors issued a special commendation to Paramount for its remarkable turnaround.

These last decades have been years of rejuvenation, hard work, creative vision, and community spirit, all of which have come to define Paramount. It is now an attractive small town graced by tree-lined neighborhoods, white picket fences, public art, pocket parks, and landscaped boulevards.

A DYNAMIC CITY

Located at the gateway to the Los Angeles metropolis, the City offers a secure quality of life to nearly 53,000 residents and a business-friendly attitude that has created a growing retail and services sector.

Crime statistics are at historic lows thanks to a proactive, balanced relationship with the L.A. County Sheriff's Department. Paramount has a distinctive look due to a continual investment in its infrastructure and a long-time emphasis on code enforcement and assistance programs that have helped residents and businesses upgrade and maintain their properties. The municipal government is a stable, inventive, and financially conservative organization, with an emphasis on maintaining the quality of life for residents.



It is also home to unique businesses. These include the iconic Iceland Skating Rink, now owned by the Los Angeles Kings professional hockey organization but built by the Zamboni family and where the famous Ice Resurfacing Machine was created. (It is still manufactured in town.)

The Paramount Entertainment Center features the Paramount Swap Meet, one of the oldest enterprises of its kind and currently the largest daily swap meets in California. The Center also features one of the few remaining drive-in movie theaters.

World Energy has converted the former Paramount Petroleum refinery into a 100% renewable fuels production facility, one of the largest such producers in the country and

on the cutting edge of the future of sustainable energy.

DEMOGRAPHICS

US Census	2000	2010	2020
Hispanic	73%	79%	82.30%
African-American	13%	11%	8.70%
Caucasian	9%	6%	4.50%
Asian-American	3%	3%	3.10%
Other	2%	2%	0.90%
Total Population	55,266	54,098	53,733
0-18 Years	40.40%	36.30%	33.30%
19-64 Years	52.30%	57.40%	57.90%
65+ Years	7.30%	6.30%	8.8%

FINANCIAL STATISTICS

Supplemental information on the City's financial statistics can be obtained from the City's Fiscal Year ended June 30, 2024, Annual Comprehensive Financial Report (ACFR) under the Statistical Section. Information on the local economy includes principal sales tax producers and principal employers in the City, 10-year data for population, per capita income and unemployment rate. A digital copy of the ACFR is available on the City of Paramount website or at this link:

<https://www.paramountcity.gov/government/departments/finance/audited-financial-statements/>

CALIFORNIA STATE CONTROLLER CITIES RAW DATA FOR FISCAL YEAR 2023-24 (latest available)

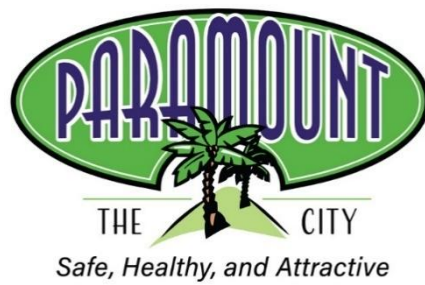
The table below compares the City of Paramount to nearby cities, using data obtained from the State Controller's Office. Users can find the complete dataset by searching for Cities Raw Data for Fiscal Years 2023-24 or using this link:

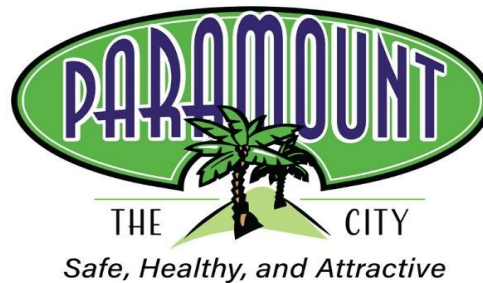
https://bythenumbers.sco.ca.gov/Cities/Cities-Raw-Data-for-Fiscal-Years-2022-23-to-2023-2/wjvf-fpdc/about_data/about_data

State Controller Data FY 2023-24	Population	General Tax Revenues	Govt Fund Revenues	Police Expenditures	Govt Fund Expenditures
Santa Fe Springs	18,640	81,534,440	114,133,372	18,928,716	99,000,173
Paramount	52,153	\$ 31,786,271	\$ 63,192,491	\$ 14,903,998	\$ 56,093,600
Bellflower	76,990	44,583,503	80,541,775	17,216,698	64,761,997
Lakewood	80,162	56,911,759	103,713,928	8,286,574	83,420,635
South Gate	92,729	50,334,310	115,498,546	32,794,323	123,906,522
Norwalk	101,172	63,801,551	131,615,320	23,283,965	137,313,192
Downey	111,493	105,619,348	172,586,100	46,713,906	152,885,308

FUND STRUCTURE DESCRIPTIONS & BUDGET POLICIES







FISCAL YEAR AND FUND STRUCTURE

FISCAL YEAR BASIS

The City of Paramount operates on a fiscal year basis, beginning on July 1st and ending on June 30th of the following year. The Annual Budget provides a legal basis for expenditures and a basis for control over operations throughout the fiscal year.

ACCOUNTING STRUCTURE

In accordance with the Government Accounting Standards Board (GASB) Statement 34, funds are grouped into 3 classifications and 11 different fund types. Governmental Funds are used to account for tax-supported (governmental) activities. Proprietary funds are used to account for business-type activities (such as activities supported, at least in part, by fees or charges). Fiduciary funds are used to account for resources held by an agency as a trustee or custodial capacity for outside parties. These resources cannot be used to support the agency's own programs and must meet the fiduciary activities criteria.

The fund structure is categorized as follows:

Governmental Funds

- General Fund
- Special Revenue Funds
- Capital Projects Funds
- Debt Services Funds

Proprietary Funds

- Enterprise Funds
- Internal Service Fund

Fiduciary Funds

- Successor Agency Funds

The City's fund structure and classification:

Fund Category	Fund Type	Fund Name	Purpose
Governmental Funds	General Fund	General Fund (111)	City's primary operating fund, supporting core services such as general government, public safety (police), public works (including street maintenance, planning/building, community development, cultural and recreational programs.
		Capital Projects Fund (112)	Accounts for the General Fund set aside for capital improvement projects throughout the City
		Community Benefit Agreement (297)	This fund accounts for the annual contribution from businesses, which will be used for projects related to the City's Climate Action Plan, children and youth programs, civic programs, tree maintenance, and other programs administered by the City.
	Special Revenue Fund	Community Development Block Grant (CDBG) (211)	The CDBG is used to develop viable urban communities by providing housing and a suitable living environment, and by expanding economic opportunities, primarily for low and moderate-income individuals.
		HOME (212)	This fund accounts for restricted revenues received under the HOME Investments Partnership Act through the Department of Housing and Urban Development.
		Paramount Housing Authority (214)	This fund accounts for restricted assets received from the former Paramount Redevelopment Agency as its affordable housing successor.
		State Gasoline Tax Fund (222)	This fund accounts for restricted revenues received from the State of California to be used for street maintenance, right-of-way acquisition, and street construction.
		Traffic Safety Fund (223)	This fund accounts for restricted revenues received from traffic fines to be used for traffic safety purposes.

Fund Category	Fund Type	Fund Name	Purpose
		AB939 Waste Reduction Fees Fund (224)	This fund accounts for restricted revenue received through charges collected on refuse bills for the implementation of programs to reduce the flow of refuse going to landfills. Starting with FY23 the budget increased for the Residential Food Waste Program Subsidy and the new Climate Action Plan program.
		AB2766 Subvention Funds (AQMD) (225)	This fund accounts for restricted revenues received through the South Coast Air Quality Management District to be used to reduce air pollution from motor vehicles and for costs associated with the implementation of the California Clean Air Act of 1988. In FY23, the City installed EV charging units at various City park locations.
		Disability Access and Education Fund (226)	This fund accounts for restricted revenues received by requiring a \$1 tax for any application for a local business license or equivalent license or permit. This revenue will be used to fund the expanded Certified Access Specialist Program required by this bill.
		SB1 Road Maintenance & Rehabilitation Account (RMRA) Fund (227)	This fund accounts for restricted revenues received through the State of California to be used for road and street maintenance and rehabilitation.
		Proposition A Transit Tax Fund (231)	This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services.
		Proposition C Transit Tax Fund (232)	This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority to be used to provide transportation services.
		Measure R Transit Tax Fund (233)	This fund accounts for restricted revenues received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. Measure R

Fund Category	Fund Type	Fund Name	Purpose
			became effective in 2009 and is set to expire in 2039.
		Measure M Transit Tax Fund (234)	This fund accounts for restricted funds received through the Los Angeles County Metropolitan Transportation Authority for transportation services and street construction, improvement, and maintenance. This measure was passed by LA County voters to extend Measure R.
		Measure A (Safe Clean Parks) Fund (235)	In November 2016, voters approved the Los Angeles County Safe, Clean Neighborhood Parks and Beaches Measure. Funding through the Measure A grant program will be generated in perpetuity through the collection of a parcel tax. The Los Angeles County Regional Park and Open Space District (RPOSD) is responsible for implementing and administering Measure A. RPOSD provides grant awards and other support to the City of Paramount, other agencies and nonprofits throughout the County of Los Angeles.
		Measure W Safe Clean Water Fund (289)	This fund accounts for restricted funds received from the Los Angeles County special parcel tax for modernizing the water system to better protect the public health and the environment and maximize a cleaner, locally controlled water supply.
		Storm Drain Fund (290)	This fund accounts for fees committed to be used for a storm drain master plan.
		Sewer Reconstruction Fund (291)	This fund accounts for restricted revenues from charges collected on construction permits to be used for the reconstruction of sewers.
		Public Art Fees Fund (292)	This fund accounts for fees committed for the acquisition and maintenance of public art.
		Public Access Fees (293)	To account for fees restricted for the construction of public access facilities
		General Plan Fund (294)	This fund accounts for fees committed to be used for a general plan update master plan.
		Service Assessments Fund (295)	This fund accounts for committed revenues received from services provided to private properties through service assessments.

Fund Category	Fund Type	Fund Name	Purpose
		Other Grants (296)	This fund accounts for the numerous grants the City receives from the county, state, and federal government.
	Debit Services Fund	Pension Obligation Bond (311)	To account for the payment of principal and interest related to the 2021 pension obligation bond issue.
Proprietary Funds	Enterprise Funds	Paramount Water Enterprise (511)	This fund accounts for the operations of the City's potable water delivery services.
	Internal Service Fund	Equipment Replacement Fund (ERF) (521)	The ERF accounts for the timely replacement of the vehicles and major equipment used by general government departments on a regular basis.
Fiduciary Funds	Private-Purpose Trust Funds	Successor Agency for the Paramount Redevelopment Agency	This fund accounts for the activities of the Successor Agency for the Paramount Redevelopment Agency, which is responsible for the winding down of the fiscal affairs of the former Agency. This entails payment of approved enforceable obligations that include outstanding redevelopment bond issues.
	Custodial Fund	Custodial Fund	This fund is used to account for assets for the benefit of organizations or other governments that are not part of the City. In addition, the assets are not derived from the City's provision of goods or services to those individuals, organizations, or other governments. The Custodial Fund is custodial in nature, and the funds are accounted for as economic resources. The majority of this fund relates to the delinquent trash assessments collected from the County on behalf of CalMet Services Incorporated, which was acquired by Athens on April 1, 2022.

Department – Fund Relationship

The following department/fund relationship matrix illustrates how the City's departments are connected to and utilize various funds.

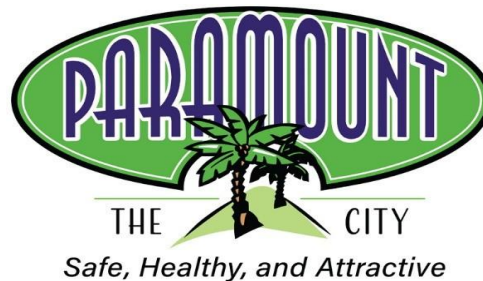
Fund #	General Government	Major Funds		Non-Major Funds				
	Division/Department	(111) General Fund	(296) Other Grants/ SRF	(211) CDBG	(212) HOME	(214) Housing Authority	(222) Gas Tax	(223) Traffic Safety
1111	City Council	✓						
1112	Planning Commissions	✓						
1113	Public Safety Comm	✓						
1114	Parks & Recreation Comm	✓						
1115	Public Works Comm	✓						
1116	Senior Services Commission	✓						
1211	City Manager/City Clerk	✓						
1221	Legal Services	✓						
1222	Community Promotion	✓						
1411	Admin Management Services	✓		✓				
1412	Personnel Services	✓						
1413	Risk Management	✓						
1414	IT Services	✓						
1511	Fiscal Services	✓		✓	✓			
1521	Customer Service	✓						
1522	Water Billing							
1523	Municipal Support	✓						
2111	Planning & Building Administration	✓	✓	✓	✓			
2121	Development Services	✓	✓					
2122	Residential Rehab	✓	✓	✓	✓			
2123	Commercial Rehab							
3111	Public Safety Administration	✓						
3121	Sworn Patrol	✓	✓					
3122	Non-Sworn Patrol	✓						✓
3123	Code Enforcement	✓						
3124	Support Services	✓						
3125	Community Preservation	✓	✓	✓				
4111	Community Services Administration	✓						
4121	Parks & Playgrounds	✓						
4122	Aquatics	✓						
4123	Sports	✓						
4124	Instructional Classes	✓						
4125	Facilities	✓						
4126	Paramount Education Partnership	✓						
4127	Elderly Nutrition	✓		✓				
4128	Community Transportation	✓						
5111	Public Works Administration	✓						
5121	Facility Maintenance	✓						
5122	Landscape Maintenance	✓					✓	
5123	Vehicle Maintenance	✓						
5124	Sustainability	✓	✓					
5221	Road Maintenance	✓	✓				✓	
5222	Engineering	✓	✓					
5223	Water Production							
5224	Water Distribution							
5225	Water Customer Service							

Fund #	General Government	Non-Major Funds						
	Division/Department	(224) AB939	(225) AB2766 (AQMD)	(226) Disability Access	(231) Prop A	(232) Prop C	(233) Meas R	(234) Meas M
1111	City Council				✓			
1112	Planning Commissions							
1113	Public Safety Comm							
1114	Parks & Recreation Comm							
1115	Public Works Comm							
1116	Senior Services Commission							
1211	City Manager/City Clerk				✓	✓		
1221	Legal Services							
1222	Community Promotion							
1411	Admin Management Services				✓	✓	✓	✓
1412	Personnel Services							
1413	Risk Management							
1414	IT Services							
1511	Fiscal Services		✓		✓	✓	✓	✓
1521	Customer Service							
1522	Water Billing							
1523	Municipal Support							
2111	Planning & Building Administration			✓				
2121	Development Services							
2122	Residential Rehab							
2123	Commercial Rehab							
3111	Public Safety Administration				✓			
3121	Sworn Patrol				✓			
3122	Non-Sworn Patrol							
3123	Code Enforcement							
3124	Support Services							
3125	Community Preservation							
4111	Community Services Administration				✓			
4121	Parks & Playgrounds							
4122	Aquatics							
4123	Sports							
4124	Instructional Classes							
4125	Facilities							
4126	Paramount Education Partnership							
4127	Elderly Nutrition							
4128	Community Transportation				✓			
5111	Public Works Administration				✓	✓	✓	✓
5121	Facility Maintenance				✓			
5122	Landscape Maintenance							
5123	Vehicle Maintenance		✓					
5124	Sustainability	✓						
5221	Road Maintenance						✓	
5222	Engineering					✓		
5223	Water Production							
5224	Water Distribution							
5225	Water Customer Service							

Fund #	General Government Division/Department	Non-Major Funds					
		(235) Meas A	(289) Meas W	(292) Art Fund	(293) Public Access Fees	(294) General Plan Fees	(295) Service Assessments
1111	City Council						
1112	Planning Commissions						
1113	Public Safety Comm						
1114	Parks & Recreation Comm						
1115	Public Works Comm						
1116	Senior Services Commission						
1211	City Manager/City Clerk						
1221	Legal Services						
1222	Community Promotion			✓			
1411	Admin Management Services				✓		
1412	Personnel Services						
1413	Risk Management						
1414	IT Services				✓		
1511	Fiscal Services						
1521	Customer Service						
1522	Water Billing						
1523	Municipal Support						✓
2111	Planning & Building Administration			✓		✓	
2121	Development Services						
2122	Residential Rehab						
2123	Commercial Rehab						
3111	Public Safety Administration						
3121	Sworn Patrol						
3122	Non-Sworn Patrol						
3123	Code Enforcement						
3124	Support Services						
3125	Community Preservation						
4111	Community Services Administration						
4121	Parks & Playgrounds						
4122	Aquatics						
4123	Sports						
4124	Instructional Classes	✓					
4125	Facilities						
4126	Paramount Education Partnership			✓			
4127	Elderly Nutrition						
4128	Community Transportation	✓					
5111	Public Works Administration						
5121	Facility Maintenance						
5122	Landscape Maintenance						✓
5123	Vehicle Maintenance						
5124	Sustainability		✓				
5221	Road Maintenance		✓				
5222	Engineering						✓
5223	Water Production						
5224	Water Distribution						
5225	Water Customer Service						

BASIS OF ACCOUNTING

Governmental funds include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. For the Annual Comprehensive Financial Report (ACFR), these funds are accounted for using the modified accrual basis of accounting. Agency funds are also accounted for using the modified accrual basis. Proprietary funds include Enterprise Funds and Internal Service Funds. These funds are accounted for using the full accrual basis of accounting.



BUDGET GUIDELINES

BASIS OF BUDGETING

The budgetary process is based on accounting for certain transactions on a basis other than generally accepted accounting principles (GAAP basis). The major difference between the budgetary basis and GAAP basis is that year end encumbrances are recognized as the equivalent of expenditures on the budgetary basis in governmental funds, while encumbered amounts are not recognized as expenditures on the GAAP basis.

BALANCED BUDGET

The budget for the General Fund will be structurally balanced for the fiscal year. A structurally unbalanced budget will include an explanation and describe the expected approach and time frame for achieving structural balance within the context of official revenue and expenditure projections. It is not a violation of this policy to have a planned use of funds available to fund one-time items, including capital, equipment, land, or transitional costs for operations (starting up or termination of a service element). It is also not a violation of this policy to use funds previously set aside to mitigate temporarily higher costs or lower revenues.

REVENUES

The City will endeavor to maintain a diversified and stable revenue base to minimize the effects of economic fluctuations on revenue generation. The City will estimate revenues using an objective, analytical process; in the case of uncertainty, conservative projections will be utilized. The use of qualified professionals to project revenues is encouraged.

The City will fund all current expenditures from current revenues and available fund balance, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenues, or rolling over short-term debt.

The City will identify basic tax-provided services and will establish user fees and charges for services provided in excess of basic services. Development process costs and related administrative expenses will be offset by development fees. Water rates should be adjusted to fully cover the costs of all water operations.

City staff will provide periodic reports to the City Council which compare and analyze year-

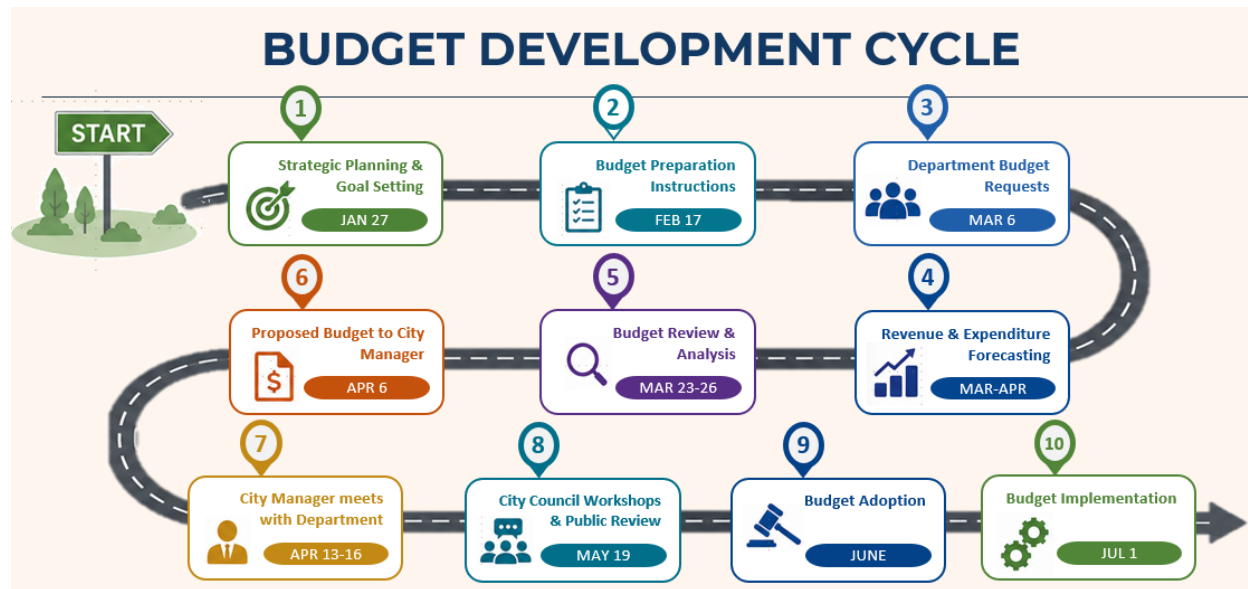
to-date actual revenues and expenditures to budget.

BUDGET APPROPRIATIONS

Appropriations are the amounts approved for expenditure by the City Council with the adoption of the annual budget and subsequent budget amendments which are brought to the Council for their approval. The City Council adopts by resolution a budget which appropriates city funds for operating expenditures and capital improvement projects within a fiscal year.

Budget appropriations also include approval of staffing of full-time staffing levels. Requests for new and/or additional positions will only be considered during the City's annual budget process and may be considered during the Mid-Year report. New positions and/or upgraded positions approved as part of the budgetary process shall be reviewed to determine the appropriateness of the assigned classification and/or salary structure.

While City Council approval is not required for the revenue projections within the budget, accuracy and integrity of staffs' revenue projections is essential in the City Council's budget appropriation decisions.



BUDGETARY MONITORING AND CONTROL

Budgetary control is maintained through monthly expenditure reports. The detailed monthly reports are reviewed by the Finance Director and each Department Director. A mid-year budget review process is completed each January and submitted to the Council for review and approval in February.

Appropriations are presented in the budget by fund, department, program, and object categories. The object categories available are: 1) Salaries and Benefits; 2) Maintenance and Operations; 3) Capital Outlay; 4) Debt Service; 5) Internal Services; and 6) Transfers.

Expenditures must be charged to the most appropriate account.

The level of budgetary control over appropriation is at the activity level. The City Manager may transfer appropriations within an activity, and may transfer appropriations within a fund without City Council approval, provided the total appropriation at the activity level and the fund level does not change. Budgetary changes, including supplemental appropriations or appropriation reductions, may be made by the City Council during the fiscal year or at a midyear budget review.

The Department Director has the authority to spend within their departmental budget and funds. Each activity's budget consists of two categories: Maintenance & Operation (M&O), and Salaries & Benefits. Expenditures may exceed appropriations in one program within an activity, provided that total expenditures remain within the activity's overall M&O and fund-level appropriations. Departments must adhere to all other purchasing policies and procedures within the City and be in accordance with all federal and state requirements.

The City categorizes departments/divisions within these six activities:

ACFR Reporting Activities	Budgetary Departments
General Government	Council & Commissions City Manager/City Clerk Administrative Services Finance
Community Development	Planning and Building
Public Safety	Public Safety
Community Services	Community Services
Public Works	Public Works Capital Improvement Project
Interest and Fiscal Charges	Debt Service

BUDGET AMENDMENTS

The budget as adopted by the City Council can be amended during the fiscal year. The need to amend or adjust the budget typically arises in response to unforeseen circumstances or events. All requests must include discussions of the fiscal impact and require City Council approval for additional appropriations.

CAPITAL OUTLAYS, CAPITAL PROJECTS AND CAPITAL ASSETS

For budgeting purposes, **Capital Outlays** are expenditures to acquire, replace, or upgrade assets used in the daily operations of city services. Capital outlays are generally one-time expenses purchased within one fiscal year, have a lifespan of 5-10 years, and used daily by staff. Computer equipment and vehicles are two examples of capital outlay. Capital outlays are typically considered part of the operating budget.

For budgeting purposes, a **Capital Project** is a project that helps maintain or improve the City's infrastructure. A capital project is large in scale, high-cost, and requires considerable planning relative to other expenditures. Typically, a capital project has the following characteristics:

- New construction, expansion, renovation, or replacement project for an existing facility or facilities. Project costs can include the cost of land, engineering, architectural planning, and contract services needed to complete the project.
- Purchase of major equipment (assets) costing \$50,000 or more with a useful life of at least 10 years.
- Major maintenance or rehabilitation project for existing facilities with a cost of \$50,000 or more and an economic life of at least 10 years.
- Fine Arts costing \$5,000 or more will be included in the CIP Budget.

Capital projects are presented in its own section of the budget, which identifies the project number and brief description, its funding sources, project start and completion dates. Since capital projects may have multiple funding sources, a summary by fund allows the city to identify its fiscal impact to the budget.

For accounting purposes and reporting in the ACFR, **Capital Assets** are land, land improvements, buildings and improvements, fine art, computer equipment, vehicles, other equipment, and right-to-use assets that are reported in the Government-Wide Financial Statements. In accordance with the provisions of GAAP, infrastructure assets related to governmental activities are reflected in the basic financial statements. Capital assets are defined by the City as fine art, computer equipment, vehicles, other equipment and intangible assets (i.e., software) with an initial individual cost of more than \$5,000; and land, land improvements, buildings and improvements, and infrastructure with costs of more than \$50,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated or annexed capital assets are recorded at estimated acquisition value at the date of donation or annexation. The costs of normal maintenance

and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Depreciation is recorded in the Government-wide Financial Statements on a straight-line basis over the useful life of the assets as follows on the next page:

- Land Improvements 20 years
- Buildings and Improvements 10 - 50 years
- Fine Art 20 years
- Computer Equipment 5 years
- Vehicles 6 - 7 years
- Other Equipment 3 - 20 years
- Infrastructure 15 - 100 years
- Right to use assets. Lesser of lease term or useful life

LONG-TERM FINANCIAL PLAN

The GFOA recommends that agencies develop long-term financial trends that extends at least two years beyond the annual budget cycle and multi-year capital plan. Long-term financial planning involves forecasting revenues, expenses, and key factors that have a financial impact on the organization. The City developed a preliminary forecast of revenues and expenditures to understand its trends and potential risk factors that may impact the City's overall financial sustainability.

Budget Development – A Ten – Year Forecasting Journey

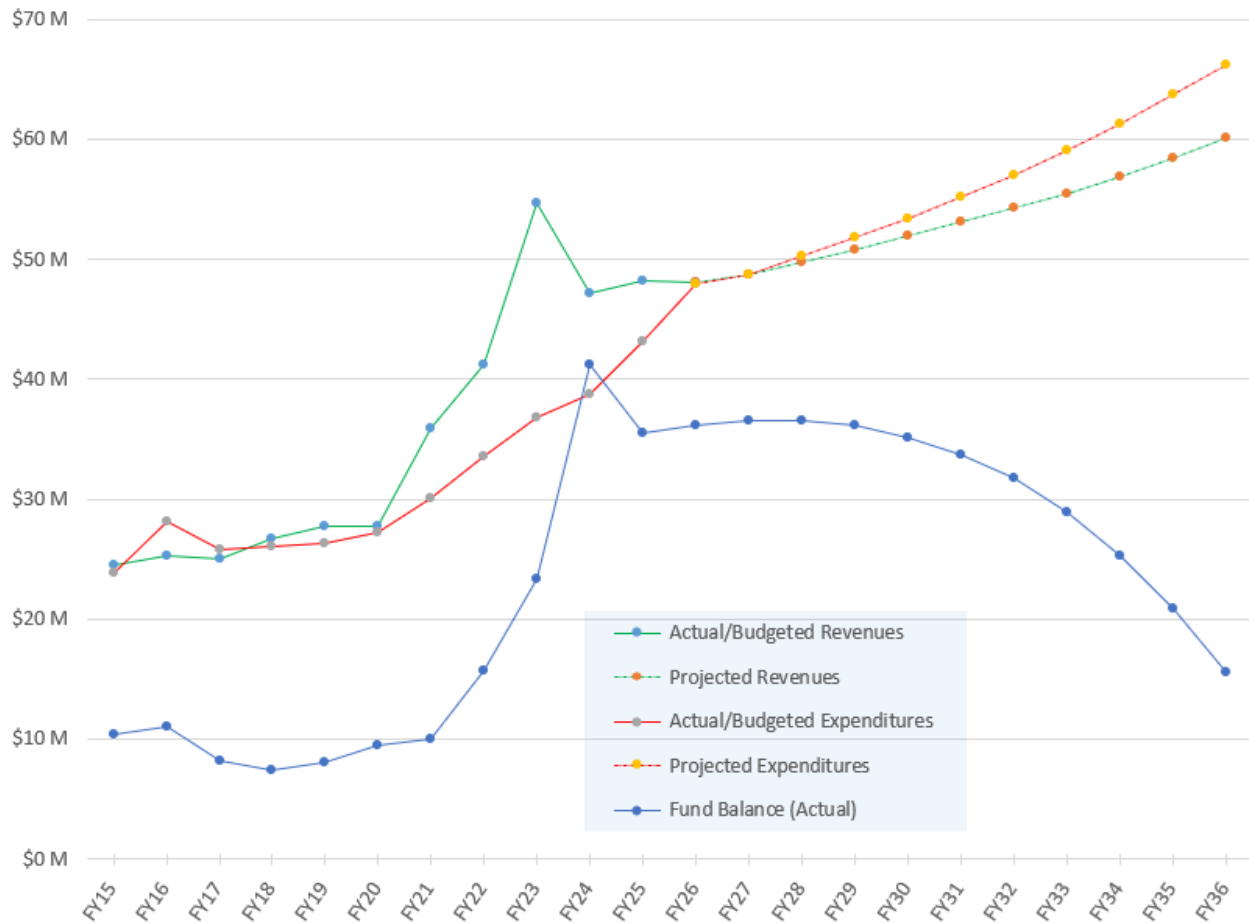
The first step towards achieving fiscal sustainability is developing an institution that establishes a culture of fiscal accountability. Long-range financial plan and forecasting create a set of building blocks, based on the ability to improve a subsequent year's budget based on progress made in the previous year.

The City uses many techniques to forecast recurring revenues and expenditures. Trends include historical data and projected data modified for known, past, current, and anticipated anomalies. The City also takes into consideration expert opinions and projections from sales tax and property tax consultant, Hinderliter, de Llamas and Associates (HdL) Companies. Economic forecasts are taken with caution as they can create many challenges and uncertainties that don't conform to historical trends and change frequently. Inflation also affects the City in various ways, such as the increased price of goods and services, eroding purchasing power, reducing the value of savings, and increasing borrowing costs.

The City strives to focus on key strategies to detect revenue leakage and improve revenue enhancements, such as achieving maximum cost recovery, increasing collection efforts, using technology, modifying procedures, and evaluating service and delivery levels to effectively manage growth and increase demands.

The following General Fund operating budget forecast excludes capital improvement projects. The assumptions can and will change as part of future year budget development processes; however, these trends can be used as a guide for planning purposes. Similar to the 5-year Capital Improvement Plan, which is included in the CIP section of this budget document, the future year numbers beyond FY27 are for planning purposes and the City is only adopting a one-year budget: FY27.

**General Fund Revenues, Expenditures & Fund Balance
Outlook FY 2015 – FY 2036**



PURCHASING POLICY

The City's purchasing policies are designed to ensure that all expenditures are conducted in a transparent, efficient, and fiscally responsible manner. Departments must follow the City's adopted Purchasing Ordinance and related administrative procedures when procuring goods, services, and equipment. These requirements promote competitive pricing, fairness in vendor selection, and compliance with all applicable federal, state, and local regulations.

Purchases must be made within the department's approved budget and in alignment with the City's purchasing thresholds, which determine the level of quotes or bids required. Certain purchases may also require additional review or approval, including those related to professional services, capital projects, or federally funded programs.

All procurement activities must be documented appropriately, including quotes, purchase orders, contracts, and invoices, and must adhere to the City's internal controls. Department Directors are responsible for ensuring that all purchasing activities within their departments comply with City policies and support the efficient and effective use of public funds.

FUND BALANCE POLICY

The City generates fund balance (or accumulation of operating surpluses) during years when revenues exceed expenditures. There are five major fund balance categories that the Governmental Accounting Standards Board ("GASB") created in its GASB 54 pronouncement: Nonspendable, Restricted, Committed, Assigned and Unassigned.

- Nonspendable:** Amounts not in spendable form or are legally or contractually required to be maintained intact. Examples include: inventory, notes and loans, prepaid items and/or advances.
- Restricted:** Portions of fund balance that are externally imposed by grantors, contributors or laws or regulations of state or federal governments or imposed by law through constitutional provisions or enabling legislation. Examples include: federal and state grants for a specific purpose and/or restricted donations or contributions.
- Committed:** Amounts constrained to specific purposes by a governments itself, using its highest level of decision-making authority (City Council), and remains binding unless removed in the same manner. Examples include: Capital projects and/or contractual obligations.
- Assigned:** Amounts a government intends to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the governing body, or by an official or body to which the governing body delegates the authority. Examples include: Economic Contingency Reserve, Unfunded Liability Reserve, Equipment Replacement Fund, Employee Liability Fund and/or Insurance/Risk Management Reserve.
- Unassigned:** Amounts available for any governmental purpose. It is the City's policy to maintain an unassigned fund balance of at least 50% of operating expenditures, excluding transfers, in the General Fund. Given the City's revenue base and its volatility during economic downturns, the 50% is considered the minimum level necessary to maintain the City's credit worthiness and to adequately provide for sharp declines in operating revenues, sustain General Fund operations, and/or to offset budget deficits whether structural in nature or not.

INVESTMENT POLICY

The intent of the Investment Policy is to define the parameters within which funds are to be managed. The City will invest its funds in such a manner as to comply with applicable state laws (California Government Code Section 53600, et seq. and 53630, et seq.), ensure prudent money management, provide for daily cash flow needs, and meet the City's investment objectives. The primary objectives, in priority order, of the investment activities of the City are:

Safety – Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of capital in the portfolio;

Liquidity – The investment portfolio will remain sufficiently liquid to enable the City to meet its cash flow requirements;

Return on Investment – The investment portfolio will be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into consideration with the investment risk constraints of safety and liquidity needs.

The Investment Policy applies to all funds and investment activities of the City except for the investment of bond proceeds, which are governed by the appropriate bond documents, and any pension or other postemployment benefit funds held in a trust that has a separate investment policy. The Policy outlines the authorized and suitable investments for the City. The Finance Department staff, with assistance from the City's investment advisor, analyze the portfolio and act to maximize earnings while safeguarding assets and maintaining liquidity. On an annual basis, staff conduct an evaluation of the City's Policy to determine compliance with applicable federal and state regulations and with industry standards and best practices to determine if any enhancements or newly adopted rules and regulations are required to be incorporated within the Policy. Based on these regular staff evaluations, annual updates and revisions to the investment policy may be recommended.

DEBT MANAGEMENT POLICY

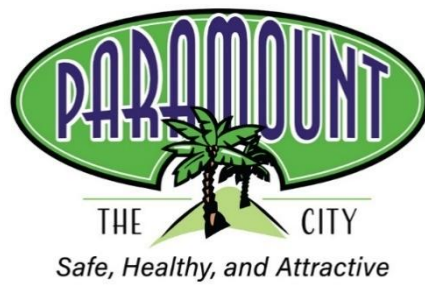
The Debt Management Policy establishes the parameters within which debt may be issued and administered by the City of Paramount (the “City”), Public Financing Authority, the City of Paramount Water Utility Authority, and the Successor Agency of the City of Paramount (collectively, the “Covered Entities”). The Policy strives to comply with Government Code Section 8855(i) and to:

- Maintain the Covered Entities’ sound financial position;
- Ensure the Covered Entities have the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses;
- Protect the Covered Entities’ credit-worthiness;
- Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the Covered Entities;
- Ensure that the Covered Entities’ debt is consistent with their planning goals and objectives and capital improvement program or budget, as applicable.

The Policy also establishes purposes for which debt may be issued, outlines the different types of debt that may be issued, details what constitutes long-term and short-term debt and the circumstances in which the City can either issue long-term or short-term debt as well as financings on behalf of other entities.

BUDGET AWARDS



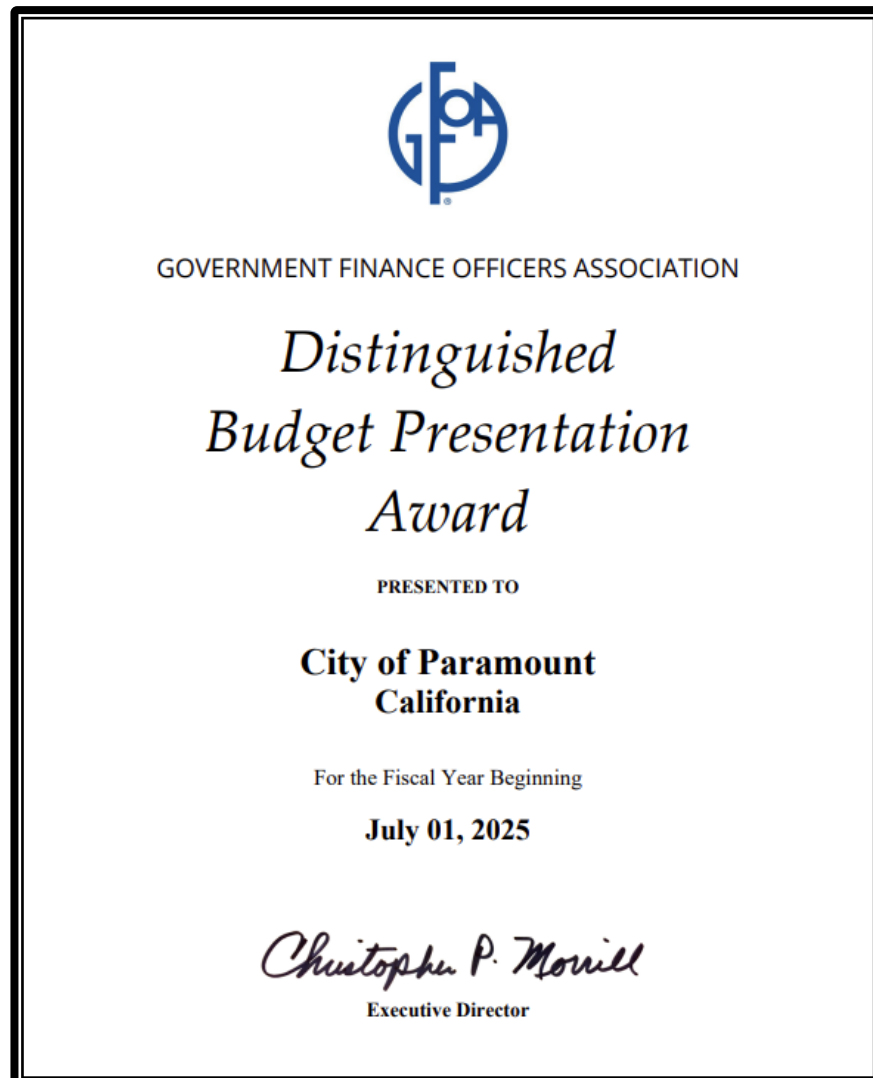


BUDGET AWARDS

The City of Paramount was recognized by the Government Finance Officers Association (GFOA) and the California Society of Municipal Finance Officers (CSMFO).

The GFOA presented the ***Distinguished Budget Presentation Award*** to the City for its FY 2025-26 Adopted Budget document, which meets program criteria reflecting the highest quality and best practices established by GFOA and the National Advisory on State and Local Budgeting as a policy document, financial plan, operations guide, and communications tool, and recognizes Paramount's Finance Department for achieving this goal.

In addition, CSMFO awarded the ***Operating Budget Excellence Award*** to recognize the City for its well-presented budget documents, best practices, processes, and procedures.





**The Government Finance Officers Association
of the United States and Canada**

presents this

CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION

to

**Finance Department
City of Paramount, California**



The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards.

Executive Director

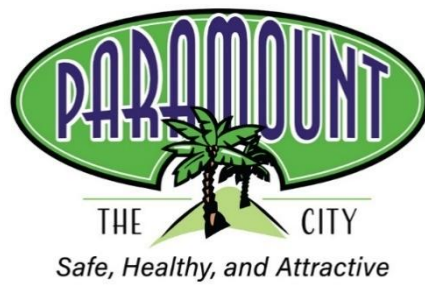
Christopher P. Morrell

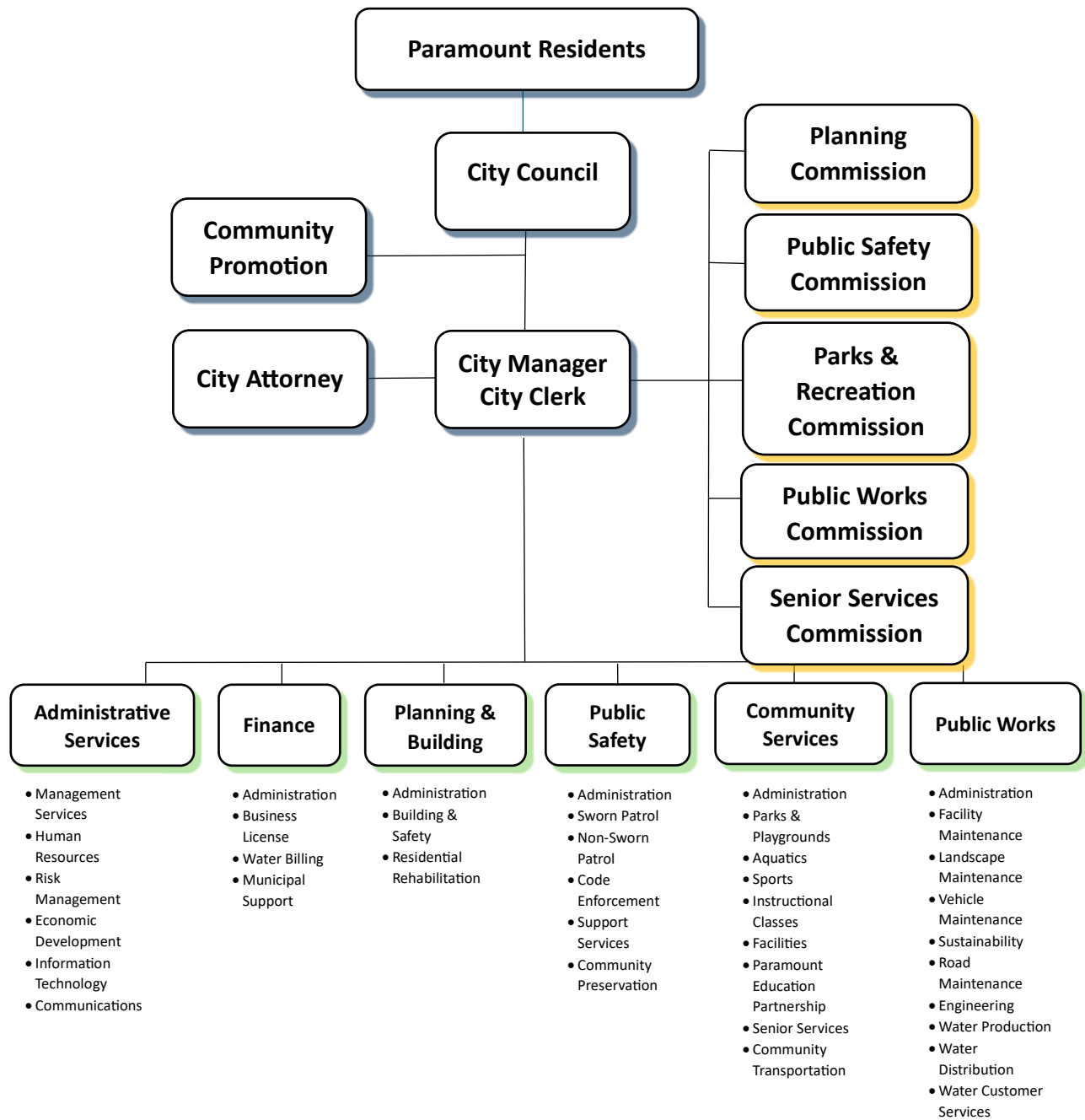
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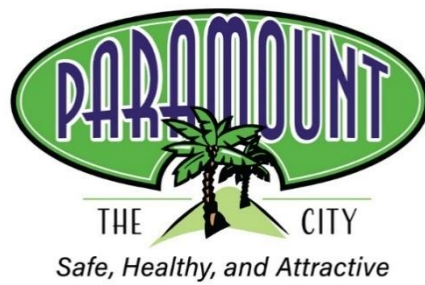


CITYWIDE ORGANIZATION CHART



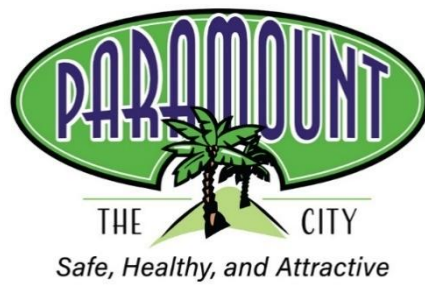






CITY VISION, MISSION & VALUE STATEMENTS







VISION, MISSION, AND VALUES

Vision

The City of Paramount's mission statement defines the organization's desired outcome:

"A City That is safe, healthy, and attractive."



Mission

The Mission defines the organization's purpose. For Paramount, it's:

"Dedicated to providing fiscally responsible services that maintain a vibrant community."

Values

Values are the guiding beliefs and principles of the organization. In Paramount, we value...

- Respectful and ethical behavior.
- Service excellence.
- Responsiveness, accountability, and professionalism.
- Innovation and creativity.
- Teamwork and collaboration.
- Effective, inclusive, and transparent public information and engagement.



Strategic Goals Planning Process

The City's strategic goals set the standard for the organization, establish priorities, uniformity, and guidelines and guide the direction for policy decision-making. This helps the City better serve the community while, at the same time, the community gains an understanding and level of confidence in their government's character and direction. The City's Strategic Goals include the following:

1. **Safe Community:** Provides a safe place to live, work and visit.
2. **Community Health:** Provides diverse recreational and cultural amenities that support healthy lifestyles and a sense of community.
3. **Economic Health:** Supports a healthy, sustainable economy reflecting community values.
4. **Environmental Health:** Promotes, protects, and enhances a healthy & sustainable built and natural environment.
5. **Attractive & Well-maintained City Infrastructure:** quality of life and attractiveness of the community.
6. **Efficient, Effective & Fiscally Responsible Government:** Deliver an efficient and effective City government in a fiscally responsible, transparent, and collaborative manner.

The development of the City's Strategic Goals was conducted through an inclusive process involving leadership at all organizational levels. To ensure broad alignment and collective support, the Mayor and City Council engaged the senior management team in the formulation of the Strategic Goals.



Key Strategic Outcome #1: Safe Community

Paramount provides a safe place to live, work, and visit.

Strategic Objectives:

1. Satisfactory levels of public safety and 911 response are maintained through contracts with the Los Angeles County Sheriff's Department, which provides response to law enforcement emergencies in a timely and effective manner.
2. Crime is prevented, when possible, through community education.
3. Fire emergencies are prevented through community education through building permitting and code enforcement.
4. Emergency preparation, response and recovery plans are developed and implemented for natural and man-made disasters and emergencies.
5. Community involvement, education and regional partnerships are expanded and enhanced to increase the level of public trust and keep the community safe.
6. The expected level of core and specialized law enforcement services is implemented and achieved as the community grows.
7. Use of data and technology to improve service, protect mission-critical infrastructure and enhance cyber-security effectiveness is achieved.
8. Collaboration with other service agencies to address the prevention of homelessness is leveraged and improved.
9. Security and emergency response capabilities at City facilities and properties are achieved in accordance with best practices.
10. Safety for all modes of travel, including vehicular, pedestrian, and bicycle, is expanded and enhanced through education and infrastructure.
11. LA County Sheriff's Department efforts on reducing crime within the community are achieved through the use of data.
12. Gang prevention and suppression programs are implemented and maintained to reduce crime.



Key Strategic Outcome #2: Community Health

Paramount provides diverse recreational and cultural amenities that support healthy lifestyles and a sense of community.

Strategic Objectives:

1. Self-directed leisure is promoted to encourage use of Paramount's parks and facilities for health & recreation.
2. Relationships are built with Paramount Unified School District and other educational institutions and providers to promote and support education and life-long learning and personal development.
3. Fee structures are developed based on demand, alternatives and affordability that help to improve participation for all income levels.
4. Effective marketing strategies are developed that drive optimal attendance and community involvement.
5. Preserve the significant historical character of the Paramount community and sense of place. Preserve, provide and promote responsible access to nature to mitigate "nature deficit disorder".
6. Expand organizational and community knowledge about diversity and embrace cultural differences.
7. Positive and respectful neighbor relationships and open communication are fostered, as well as providing and support conflict resolution.
8. Partnerships are developed to expand and enhance programs for the community with youth, senior and other community-based organizations.
9. After school programs are provided for youth to promote safe & healthy lifestyle choices and prevent juvenile crime.
10. Programs, facilities and services are provided for older adults that support healthy lifestyles.
11. Special events are planned that support strong community relationships and sense of place in the City of Paramount.

Key Strategic Outcome #3: Economic Health

Paramount supports a healthy, sustainable economy reflecting community values.

Strategic Objectives:

1. Maintain and grow diverse employment opportunities.
2. Enhance business engagement to address existing and emerging business needs.
3. Infill and redevelopment that enhances the community is fostered.
4. Align utility infrastructure with community development; invest and maintain water utility systems, services, and infrastructure with affordable rates.
5. Economic health goals and strategies are aligned across all levels of the organization and refine and agree upon the economic tools the City uses to attract and retain businesses.
6. Economic health and vibrancy are expanded and enhanced through an implemented economic development strategic plan.
7. Policies and programs to retain, expand, incubate and attract primary employers are expanded and enhanced consistent with City goals.
8. Workforce development to retain and attract jobs and community amenities initiatives that meet the needs of employers in the City is supported through City policies and programs.
9. Collaboration with economic-health oriented regional partners is continued and improved.
10. High water quality to support the community and water-dependent businesses is sustained.
11. The City collaborates with and supports the Chamber of Commerce in promoting economic development and a strong business climate in Paramount.

Key Strategic Outcome #4: Environmental Health

Paramount promotes, protects, and enhances a healthy and sustainably built and natural environment.

Strategic Objectives:

1. Progress toward achieving energy and water conservation measures within the community is demonstrated through City programs and practices.
2. Citizens are educated and engaged in ways to change behavior toward more sustainable living practices.
3. The community's resiliency and preparedness for changes in climate, weather and resource availability is increased through education and information.
4. Progress is demonstrated towards achieving waste management goals within the community and the City organization.
5. Environmental regulatory collaboration is improved as needed to achieve improved environmental health goals.
6. A healthy & sustainable environment, especially air and water quality, is achieved in the City of Paramount by protecting, promoting and enhancing community education that educates citizens about sustainable practices.
7. Carbon neutral measures that reduce the City's carbon footprint are achieved by adopting best practices in conservation, energy use and sustainability.
8. A high-quality, sustainable water supply is provided that meets or exceeds all public health standards and supports a healthy and safe community.
9. Air samplers are monitored throughout the City to assure acceptable levels of air quality and notify AQMD of any concerns.
10. Compliance with State and local storm water regulations to maintain water quality in rainstorms that produce runoff are assured through City monitoring practices.
11. Systems to improve energy efficiency at City facilities are Identified and implemented.

Key Strategic Outcome #5: Attractive & Well-Maintenance City

Paramount develops and maintains City-owned infrastructure, parks, facilities, and amenities that enhance the quality of life and attractiveness of the community.

Strategic Objectives:

1. City streets, sidewalks, lighting, traffic signals, landscape areas, buildings and other areas are maintained so they are safe, clean, attractive and functional.
2. The City's parks and trails systems are planned designed, implemented and maintained so that they are safe, clean, attractive and well utilized by residents and visitors
3. Operation and Maintenance funding alternatives for City facilities are developed and implemented.
4. Level of service standards are achieved in planning, designing and implementing park, recreation and trail improvements according to best practices standards from state and national agencies.
5. Best practices to maintain and enhance attractive neighborhoods through City services, innovative enforcement techniques, and voluntary compliance with City codes and regulations are implemented.
6. Storm drains are maintained to effectively drain storm water and prevent flooding.
7. Programs and mitigation measures to reduce and remove illegal dumping, graffiti and other acts of vandalism in a timely manner are implemented
8. A long-term financial plan for capital improvements, preventative maintenance & infrastructure replacement is developed and implemented.
9. Policies and best practices to direct and guide growth in the community through appropriate planning, annexation, land use and service delivery review processes are identified and implemented.
10. Alternative forms of transportation are planned and implemented for the Paramount community to use as a means to reduce the City's carbon footprint and reduce dependence on automobiles.

Key Strategic Outcome #6: Efficient, Effective & Fiscally Responsible Government

Paramount delivers an efficient and effective City government in a fiscally responsible, transparent, and collaborative manner.

Strategic Objectives:

1. A balanced budget is prepared and approved that adequately funds core services and addresses revenue requirements to meet known and emerging needs
2. A values-driven organizational culture is created that reinforces ethical behavior, exercises and maintains public trust through accountable and transparent budgeting and fiscally responsible services.
3. City services and programs that facilitate inclusive public engagement, outreach & two-way communication are developed and maintained.
4. Robust and inclusive public communication is achieved as a means for sharing City information with the public in an effective and timely manner.
5. Organizational capability and operational effectiveness to provide consistent high-quality services that are responsive to community needs and priorities is achieved.
6. Public policy, regulations and legislation that affects the City is proactively influenced to protect City interests.
7. Data, technology, metrics and benchmarks that guide decisions, improve results, and enhance services are leveraged to improve operational efficiency and effectiveness.
8. City assets are inventoried and maintained to reduce life cycle costs while improving reliability and accessibility
9. A diverse and competitive workforce to meet the needs of the community now and in the future is attracted, developed and retained.
10. Adequate reserves for emergencies & economic challenges are funded in the City's budget.
11. Partnerships, collaboration and service contracts are leveraged to save money and expand resource capacity.

BUDGET SUMMARIES



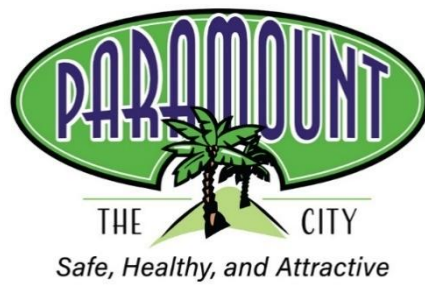
FUND BALANCE SUMMARY – FY 2025-26 ESTIMATED

With Council Approved Appropriations through April 2026

FUND	Fund Balance at 7/2/2025	Plus Total Revenues	Minus Operating	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer)	Balance Sheet Adjustments In/(Out)	Fund Balance at 7/1/2026
Fund 111 - General Fund								
Unassigned - Available	3,066,630	48,124,238	47,939,665	-	184,573	-	(650,000)	2,601,203
Assigned - Capital Projects Reserve	-	-	-	-	-	-	-	-
Assigned - Compensated Absences	692,000	-	-	-	-	-	-	692,000
Assigned - COVID/ARPA	4,105,969	-	-	-	-	(3,733,139)	-	372,830
Assigned - Equipment Replacement	2,000,000	-	-	-	-	-	-	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	-	-	-	-	-	-	2,915,700
Assigned - Self-Insurance	800,000	-	-	-	-	-	-	800,000
Assigned - Special Project	527,620	-	-	-	-	-	-	527,620
Committed - Economic Uncertainty	3,874,000	-	-	-	-	-	-	3,874,000
Committed - Infrastructure & Facility Emerge	-	-	-	-	-	-	-	-
Committed - Operating Reserve	25,372,300	-	-	-	-	-	-	25,372,300
Nonspendable - Land Held for Resale	236,544	-	-	-	-	-	-	236,544
Nonspendable - Prepaid Items	171,149	-	-	-	-	-	-	171,149
Fund 111 - General Fund	43,761,912	48,124,238	47,939,665	-	184,573	(3,733,139)	(650,000)	39,563,346
Fund 112 - Capital Projects Fund	8,690,876	1,725,922	60,500	12,841,077	(11,175,655)	3,733,139	-	1,248,360
Fund 211 - Comm Dev Block Grant (CDBG)	2,371	1,811,778	890,056	921,722	-	-	-	2,371
Fund 212 - HOME	154,233	591,550	590,000	-	1,550	-	-	155,783
Fund 213 - HOME-ARP	-	647,664	647,664	-	-	-	-	-
Fund 214 - Paramount Housing Authority	778,052	-	-	-	-	-	-	778,052
Fund 221 - After School Education & Safety	137,720	1,900	-	-	1,900	-	-	139,620
Fund 222 - Gas Tax	989,121	1,531,050	1,717,750	-	(186,700)	-	-	802,421
Fund 223 - Traffic Safety	-	75,000	75,000	-	-	-	-	-
Fund 224 - AB939 Waste Reduction	463,090	87,750	259,000	-	(171,250)	-	-	291,840
Fund 225 - AB2766 Subvention	-	71,100	69,800	10,720	(9,420)	-	-	(9,420)
Fund 226 - Disability Access And Education	76,019	10,750	28,000	-	(17,250)	-	-	58,769
Fund 227 - Road Maint & Repair Act (RMRA)	1,609,794	1,466,700	-	2,562,161	(1,095,461)	-	-	514,333
Fund 231 - Proposition A	2,695,227	1,435,250	1,306,000	1,005,000	(875,750)	-	-	1,819,477
Fund 232 - Proposition C	1,523,614	1,163,550	197,100	2,629,493	(1,663,043)	-	-	(139,429)
Fund 233 - Measure R	2,647,504	923,350	216,300	4,055,349	(3,348,299)	-	-	(700,795)
Fund 234 - Measure M	1,794,276	1,027,550	682,890	1,285,394	(940,734)	-	-	853,542
Fund 235 - Measure A (Safe Clean Parks)	-	1,072,665	162,500	910,165	-	-	-	-
Fund 236 - Measure M Bonds	-	9,755,206	3,300	4,650,000	5,101,906	-	-	5,101,906
Fund 289 - Measure W	2,217,608	9,499,400	267,000	10,176,692	(944,292)	-	-	1,273,316
Fund 290 - Storm Drain	694,524	61,900	-	682,993	(621,093)	-	-	73,431
Fund 291 - Sewer Reconstruction	271,090	9,750	-	-	9,750	-	-	280,840
Fund 292 - Public Art	691,878	66,850	70,000	301,475	(304,625)	-	-	387,253
Fund 293 - Public Access Fees	279,046	56,650	23,000	148,886	(115,236)	-	-	163,810
Fund 294 - General Plan	464,849	50,550	150,544	-	(99,994)	-	-	364,855
Fund 295 - Service Assessments	4,025	14,150	14,150	-	-	-	-	4,025
Fund 296 - Other Grants	488,079	24,920,502	2,144,385	22,573,147	202,970	-	-	691,049
Fund 297 - Community Benefit Agreement	241,342	1,268,334	705,200	563,134	-	-	-	241,342
SUBTOTAL SPECIAL REVENUE FUNDS	18,223,462	57,620,900	10,219,639	52,476,331	(5,075,071)	-	-	13,148,392
Fund 311 - Debt Service	13,278	1,772,000	1,772,700	-	(700)	-	-	12,578
SUBTOTAL DEBT SERVICE FUNDS	13,278	1,772,000	1,772,700	-	(700)	-	-	12,578
Fund 511 - Paramount Municipal Water	3,112,948	10,738,350	12,404,400	920,112	(2,586,162)	-	2,574,350	3,101,136
Fund 521 - Equipment Replacement	2,361,507	85,750	268,100	769,463	(951,813)	-	150,000	1,559,694
SUBTOTAL PROPRIETARY FUNDS	5,474,455	10,824,100	12,672,500	1,689,575	(3,537,975)	-	2,724,350	4,660,830
Fund 614 - RDA Obligation Retirement Fund	7,364,929	5,991,750	6,770,600	-	(778,850)	-	-	6,586,079
SUBTOTAL FIDUCIARY FUNDS	7,364,929	5,991,750	6,770,600	-	(778,850)	-	-	6,586,079
ALL FUNDS	83,528,912	126,058,910	79,435,604	67,006,982	(20,383,677)	-	2,074,350	65,219,585

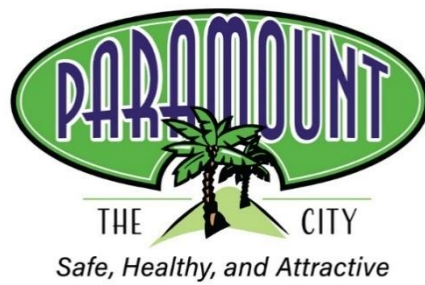
FUND BALANCE SUMMARY – FY 2026-27 ADOPTED

FUND	Fund Balance at 7/2/2026	Plus Total Revenues	Minus Operating	Minus Capital Projects	Equals Surplus (Deficit)	Interfund Transfer In (Transfer	Balance Sheet Adjustments In/(Out)	Fund Balance at 7/1/2027
Fund 111 - General Fund								
Unassigned - Available	2,601,203	48,854,838	49,400,295	-	(545,457)	817,495	(850,000)	2,023,241
Assigned - Capital Projects Reserve	-	-	-	-	-	-	-	-
Assigned - Compensated Absences	692,000	-	-	-	-	-	-	692,000
Assigned - COVID/ARPA	372,830	-	-	-	-	(254,745)	-	118,085
Assigned - Equipment Replacement	2,000,000	-	-	-	-	-	-	2,000,000
Assigned - Retiree Benefit Obligations	2,915,700	-	-	-	-	-	-	2,915,700
Assigned - Self-Insurance	800,000	-	-	-	-	-	-	800,000
Assigned - Special Project	527,620	-	-	-	-	-	-	527,620
Committed - Economic Uncertainty	3,874,000	-	-	-	-	-	-	3,874,000
Committed - Infrastructure & Facility Emerge	-	-	-	-	-	-	-	-
Committed - Operating Reserve	25,372,300	-	-	-	-	-	-	25,372,300
Nonspendable - Land Held for Resale	236,544	-	-	-	-	-	-	236,544
Nonspendable - Prepaid Items	171,149	-	-	-	-	-	-	171,149
Fund 111 - General Fund	39,563,346	48,854,838	49,400,295	-	(545,457)	562,750	(850,000)	38,730,639
Fund 112 - Capital Projects Fund	1,248,360	-	-	829,000	(829,000)	150,000	-	569,360
Fund 211 - Comm Dev Block Grant (CDBG)	2,371	1,134,840	534,840	600,000	-	-	-	2,371
Fund 212 - HOME	155,783	589,950	589,950	-	-	-	-	155,783
Fund 213 - HOME-ARP	-	201,400	201,400	-	-	-	-	-
Fund 214 - Paramount Housing Authority	778,052	-	-	-	-	-	-	778,052
Fund 215 - CDBG Coronavirus (Cares Act)	-	-	-	-	-	-	-	-
Fund 216 - American Rescue Plan Act of 2021	-	-	-	-	-	-	-	-
Fund 221 - After School Education & Safety	139,620	-	-	-	-	-	-	139,620
Fund 222 - Gas Tax	802,421	1,588,300	1,779,350	-	(191,050)	-	-	611,371
Fund 223 - Traffic Safety	-	75,000	75,000	-	-	-	-	-
Fund 224 - AB939 Waste Reduction	291,840	87,750	382,000	-	(294,250)	-	-	(2,410)
Fund 225 - AB2766 Subvention	(9,420)	71,100	70,650	-	450	-	-	(8,970)
Fund 226 - Disability Access And Education	58,769	10,700	28,000	-	(17,300)	-	-	41,469
Fund 227 - Road Maint & Repair Act (RMRA)	514,333	1,560,200	-	1,209,600	350,600	-	-	864,933
Fund 231 - Proposition A	1,819,477	1,456,200	1,149,250	881,000	(574,050)	-	-	1,245,427
Fund 232 - Proposition C	(139,429)	1,182,050	255,900	800,000	126,150	-	-	(13,279)
Fund 233 - Measure R	(700,795)	937,100	214,000	255,280	467,820	-	-	(232,975)
Fund 234 - Measure M	853,542	1,042,900	681,250	1,079,000	(717,350)	-	-	136,192
Fund 235 - Measure A (Safe Clean Parks)	0	422,500	19,600	-	402,900	-	-	402,900
Fund 236 - Measure M Bonds	5,101,906	-	5,550	4,575,000	(4,580,550)	-	-	521,356
Fund 289 - Measure W	1,273,316	2,427,400	319,000	2,394,000	(285,600)	-	-	987,716
Fund 290 - Storm Drain	73,431	61,900	-	-	61,900	-	-	135,331
Fund 291 - Sewer Reconstruction	280,840	9,700	-	-	9,700	-	-	290,540
Fund 292 - Public Art	387,253	66,800	143,000	165,000	(241,200)	-	-	146,053
Fund 293 - Public Access Fees	163,810	48,600	24,000	-	24,600	-	-	188,410
Fund 294 - General Plan	364,855	50,500	233,000	-	(182,500)	-	-	182,355
Fund 295 - Service Assessments	4,025	14,100	11,950	-	2,150	-	-	6,175
Fund 296 - Other Grants	691,049	6,440,835	2,422,935	4,000,000	17,900	-	-	708,949
Fund 297 - Community Benefit Agreement	241,342	696,800	696,800	-	-	-	-	241,342
SUBTOTAL SPECIAL REVENUE FUNDS	13,148,391	20,176,625	9,837,425	15,958,880	(5,619,680)	-	-	7,528,711
Fund 311 - Debt Service	12,578	1,768,800	1,768,850	-	(50)	-	-	12,528
SUBTOTAL DEBT SERVICE FUNDS	12,578	1,768,800	1,768,850	-	(50)	-	-	12,528
Fund 511 - Paramount Municipal Water	3,101,136	11,140,200	11,968,240	553,000	(1,381,040)	-	850,000	2,570,096
Fund 521 - Equipment Replacement	1,559,694	-	-	-	-	(712,750)	-	846,944
SUBTOTAL PROPRIETARY FUNDS	4,660,830	11,140,200	11,968,240	553,000	(1,381,040)	(712,750)	850,000	3,417,040
Fund 614 - RDA Obligation Retirement Fund	6,586,079	1,424,800	6,725,700	-	(5,300,900)	-	-	1,285,179
SUBTOTAL FIDUCIARY FUNDS	6,586,079	1,424,800	6,725,700	-	(5,300,900)	-	-	1,285,179
ALL FUNDS	65,219,585	83,365,263	79,700,510	17,340,880	(13,676,127)	-	-	51,543,458



REVENUE DETAILS





REVENUE SUMMARY

Fund/Account	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
Sales Tax	12,187,616	10,699,660	10,923,069	10,923,069	10,676,238
Transaction & Use Tax-Meas Y	8,551,198	7,509,858	7,822,969	7,822,969	7,473,000
Property Tax	3,095,924	3,255,950	3,248,850	3,248,850	3,302,000
Property Tax In Lieu of VLF	8,406,004	8,968,371	9,225,150	9,225,150	9,248,600
Utility User Tax	4,652,691	4,981,902	5,000,000	5,250,000	5,479,800
Franchise Tax	2,471,532	2,616,822	2,299,300	2,299,300	2,600,000
Business Tax	1,354,571	2,272,119	2,811,500	3,511,500	3,750,000
User Fees-Development	1,209,744	1,088,238	766,000	766,000	966,000
User Fees-Comm Svcs	189,238	152,354	147,000	147,000	152,100
User Fees-Other	62,120	74,948	76,000	76,000	75,500
Fines and Penalties	1,158,077	1,172,385	1,199,600	1,199,600	1,173,100
Use of Property-Interest	2,026,633	2,556,602	1,554,200	1,554,200	2,085,700
Use of Property-Rent	67,245	69,876	60,400	60,400	70,000
Admin Reimbursement	1,098,164	1,076,873	1,085,000	1,085,000	1,080,000
Swapmeet/Refuse Agreements	219,188	247,376	220,000	220,000	222,800
Other Revenues	456,972	1,469,797	710,200	735,200	500,000
FUND 111 - GENERAL FUND	47,206,916	48,213,132	47,149,238	48,124,238	48,854,838
Fund 112 - Capital Projects	-	2,500,000	2,298,249	5,459,061	150,000
Fund 211 - Comm Dev Block Grant (CDBG)	283,139	1,007,098	1,321,200	1,811,778	1,134,840
Fund 212 - HOME	171,410	223,237	591,550	591,550	589,950
Fund 213 - HOME / ARP	119,498	105,834	646,400	647,664	201,400
Fund 214 - Paramount Housing Authority	202	1,975	-	-	-
Fund 221 - After School Education & Safety	1,962,852	2,906,541	1,900	1,900	-
Fund 222 - Gas Tax	1,484,939	1,537,278	1,531,050	1,531,050	1,588,300
Fund 223 - Traffic Safety	65,035	43,000	75,000	75,000	75,000
Fund 224 - AB939 Waste Reduction	93,091	104,169	87,750	87,750	87,750
Fund 225 - AB2766 Subvention	72,698	70,632	71,100	71,100	71,100
Fund 226 - Disability Access & Education	11,269	13,370	10,750	10,750	10,700
Fund 227 - Road Maint & Repair Act (RMRA)	1,424,190	1,547,951	1,466,700	1,466,700	1,560,200
Fund 231 - Proposition A	1,485,759	1,504,176	1,435,250	1,435,250	1,456,200
Fund 232 - Proposition C	1,232,945	1,208,968	1,163,550	1,163,550	1,182,050
Fund 233 - Measure R	952,458	984,837	923,350	923,350	937,100
Fund 234 - Measure M	1,053,820	1,081,812	1,027,550	1,027,550	1,042,900
Fund 235 - Measure A (Safe Clean Parks)	1,345,851	766,507	422,500	1,072,665	422,500
Fund 236 - Measure M Bonds	-	-	4,650,000	9,755,206	-
Fund 289 - Measure W (Safe Clean Water)	707,386	734,408	9,029,400	9,499,400	2,427,400
Fund 290 - Storm Drain	87,401	85,631	61,900	61,900	61,900
Fund 291 - Sewer Reconstruction	11,559	13,581	9,750	9,750	9,700
Fund 292 - Public Art	262,557	337,340	66,850	66,850	66,800
Fund 293 - Public Access Fees	46,138	34,862	56,650	56,650	48,600
Fund 294 - General Plan	70,696	70,685	50,550	50,550	50,500
Fund 295 - Service Assessments	14,143	14,143	14,150	14,150	14,100
Fund 296 - Other Grants	2,107,290	6,225,875	8,977,600	24,920,502	6,440,835
Fund 297 - Community Benefit Agreement	888,470	864,094	705,200	1,268,334	696,800
Fund 311 - Debt Service	1,545,502	1,546,684	1,772,000	1,772,000	1,768,800
Fund 511 - Paramount Municipal Water	9,532,628	10,400,981	10,738,350	10,738,350	11,140,200
Fund 521 - Equipment Replacement	142,722	124,938	85,750	85,750	-
Fund 614 - RDA Obligation Retirement Fund	6,093,315	6,063,965	5,977,700	5,991,750	1,424,800
TOTAL ALL FUNDS	\$ 80,475,879	\$ 90,337,703	\$ 102,418,937	\$ 129,792,049	\$ 83,515,263

FY 2026-27 ADOPTED BUDGET
City of Paramount, CA

Revenue Detail

REVENUE DETAILS

Account	Account Title	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111-3111	Sales Tax	\$ 12,187,616	\$ 10,699,660	\$ 10,923,069	\$ 10,923,069	\$ 10,676,238
111-3112	Utility Users' Tax	4,614,790	4,943,488	4,966,000	5,216,000	5,441,800
111-3113	Franchise Tax	2,471,532	2,616,822	2,299,300	2,299,300	2,600,000
111-3114	Utility Users' Tax - Prepaid Wireless	37,901	38,414	34,000	34,000	38,000
111-3115	Transaction & Use Tax	8,551,198	7,509,858	7,822,969	7,822,969	7,473,000
111-3121	Property Tax	2,998,539	3,187,957	3,148,850	3,148,850	3,211,800
111-3122	Real Property Transfer Tax	97,384	67,993	100,000	100,000	90,200
111-3171	General Business Licenses	451,841	929,260	900,000	1,600,000	1,839,000
111-3172	Swap Meet Business Licenses	457,671	331,306	400,000	400,000	400,000
111-3173	Beer Sales	136,769	148,569	135,000	135,000	135,000
111-3212	Mitigation Permits	445,059	1,011,553	1,511,500	1,511,500	1,511,000
	Taxes	32,450,300	31,484,880	32,240,688	33,190,688	33,416,038
111-3211	Animal License	62,098	74,103	75,000	75,000	75,000
111-3213	Street Permits	2,530	49,110	3,000	3,000	3,000
111-3214	Sign & Event Permits	7,150	13,260	10,000	10,000	10,000
111-3221	Construction Permits	712,516	550,793	375,000	375,000	500,000
111-3515	Parking Permit Fees	100	140	600	600	100
	License and Permits	784,393	687,407	463,600	463,600	588,100
111-3512	Parking Citations	869,441	862,124	870,000	870,000	870,000
111-3513	Vehicle Impound Fees	45,928	48,144	75,000	75,000	50,000
111-3514	Citation Corrections	2,590	2,700	4,000	4,000	3,000
111-3521	Municipal Court Fines	-	-	-	-	-
111-3525	Administrative Citation Fees	240,018	259,278	250,000	250,000	250,000
	Fines, Forfeitures, and Penalties	1,157,977	1,172,245	1,199,000	1,199,000	1,173,000
111-3611	Investment Earnings	2,026,633	2,556,602	1,554,200	1,554,200	2,085,700
111-3631	Rents	67,245	69,876	60,400	60,400	70,000
111-3330	Property Tax In Lieu of VLF	8,339,941	8,884,069	9,140,850	9,140,850	9,168,600
111-3331	License Fees In Excess	66,063	84,302	84,300	84,300	80,000
	Revenue From Other Agencies	10,499,882	11,594,849	10,839,750	10,839,750	11,404,300
111-3422	Plan Check	397,611	329,692	300,000	300,000	375,000
111-3423	Zone Change	9,225	12,630	5,000	5,000	5,000
111-3425	Conditional Use Permit	29,644	32,688	30,000	30,000	30,000
111-3426	Tract/Final Maps	1,125	6,173	500	500	500
111-3430	Development Agreement	1,850	-	500	500	500
111-3431	Development Review Board Fees	6,294	22,263	5,000	5,000	5,000
111-3461	Sports Fees-Youth League	17,975	-	-	-	-
111-3465	Instructional Classes	38,587	37,831	35,000	35,000	35,200
111-3466	Facility Fees	37,740	26,499	40,000	40,000	36,400
111-3467	Daycamp	44,024	50,795	40,000	40,000	45,300
111-3470	Jumper Permit	480	430	500	500	500
111-3472	Adult Sports Fee	10,618	10,415	5,000	5,000	6,800
111-3474	Excursions	1,233	520	1,000	1,000	600
111-3477	ENP Revenues	5,726	4,915	4,500	4,500	4,300
111-3478	Excursions (ENP)	32,650	20,870	20,000	20,000	22,500
111-3479	Special Events	206	80	1,000	1,000	500
111-3481	Industrial Waste Fees	82,418	98,807	85,000	85,000	87,800
111-3482	Sale of Documents	22	597	-	-	-
111-3483	Other Fees and Charges	-	71	-	-	-
111-3486	Planning Admin Action Fee	38,600	68,380	35,000	35,000	35,000
111-3487	Planning Letters	600	725	500	500	500
111-3488	Wireless Communications Admin Review	200	415	300	300	300
111-3489	Landscape / Irrigation Plan Review	-	515	200	200	-
111-3491	Vendor Review	2,400	1,595	1,000	1,000	1,200
	Current Charges for Services	759,228	726,904	610,000	610,000	692,900
111-3499	City Store Revenues	-	248	1,000	1,000	500
111-3911	Damage to Property	15,431	-	15,450	15,450	-
111-3912	Facility Liability Insurance	850	(1,941)	-	-	-
111-3915	Other Revenue	439,858	1,471,458	694,750	719,750	500,000
111-3916	Revenue/Expense-Coca-Cola	671	303	-	-	-
111-3917	Short/Over	161	(23)	-	-	-
111-3931	PRA Reimbursement	248,164	226,873	235,000	235,000	230,000
111-3932	Other Reimbursements	850,000	850,000	850,000	850,000	850,000
	Other Revenue	1,555,136	2,546,918	1,796,200	1,821,200	1,580,500
FUND 111 - GENERAL FUND		47,206,916	48,213,203	47,149,238	48,124,238	48,854,838

FY 2026-27 ADOPTED BUDGET

City of Paramount, CA

Revenue Detail

Account	Account Title	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
112-3940	Transfer from Other Fund	-	2,500,000	1,413,499	3,733,139	150,000
112-3932	Other Reimbursements	-	-	884,750	1,725,922	-
FUND 112 - CAPITAL PROJECTS		-	2,500,000	2,298,249	5,459,061	150,000
211-3311	Grant Allocation	283,139	1,007,098	1,321,200	1,811,778	1,134,840
FUND 211 - COMM DEV BLOCK GRANT (CDBG)		283,139	1,007,098	1,321,200	1,811,778	1,134,840
212-3311	Grant Allocation	171,410	223,237	591,550	591,550	589,950
FUND 212 - HOME		171,410	223,237	591,550	591,550	589,950
213-3311	Grant Allocation	119,498	105,834	646,400	647,664	201,400
FUND 213 - HOME / ARP		119,498	105,834	646,400	647,664	201,400
214-3611	Investment Earnings	202	1,975	-	-	-
FUND 214 - PARAMOUNT HOUSING AUTHORITY		202	1,975	-	-	-
221-3311	Grant Allocation	1,957,311	2,894,075	-	-	-
221-3611	Investment Earnings	5,541	12,466	1,900	1,900	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFE		1,962,852	2,906,541	1,900	1,900	-
222-3321	Gas Tax-Section 2105	324,452	332,513	340,350	340,350	349,500
222-3322	Gas Tax-Section 2106	189,214	194,122	195,150	195,150	201,200
222-3323	Gas Tax-Section 2107	439,174	441,101	464,500	464,500	467,400
222-3324	Gas Tax-Section 2107.5	7,500	7,500	7,500	7,500	7,500
222-3325	Gas Tax-Section 2103	486,515	510,021	486,550	486,550	522,700
222-3611	Investment Earnings	38,084	52,020	37,000	37,000	40,000
FUND 222 - GAS TAX		1,484,939	1,537,278	1,531,050	1,531,050	1,588,300
223-3511	Vehicle Code Fines	65,035	43,000	75,000	75,000	75,000
FUND 223 - TRAFFIC SAFETY		65,035	43,000	75,000	75,000	75,000
224-3411	AB939 Waste Reduction Fees	73,970	80,523	73,500	73,500	73,500
224-3611	Investment Earnings	19,121	23,646	14,250	14,250	14,250
FUND 224 - AB939 WASTE REDUCTION		93,091	104,169	87,750	87,750	87,750
225-3314	AQMD	70,186	69,516	70,000	70,000	70,000
225-3611	Investment Earnings	2,512	1,115	1,100	1,100	1,100
FUND 225 - AB2766 SUBVENTION		72,698	70,632	71,100	71,100	71,100
226-3417	Disability Access and Education Fee	8,539	9,749	8,500	8,500	8,500
226-3611	Investment Earnings	2,730	3,621	2,250	2,250	2,200
FUND 226 - DISABILITY ACCESS & EDUCATION		11,269	13,370	10,750	10,750	10,700
227-3311	Grant Allocation	1,380,185	1,459,066	1,402,800	1,402,800	1,500,200
227-3611	Investment Earnings	44,005	88,885	63,900	63,900	60,000
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)		1,424,190	1,547,951	1,466,700	1,466,700	1,560,200
231-3311	Grant Allocation	1,391,500	1,369,084	1,349,000	1,349,000	1,370,000
231-3476	Taxi Vouchers	791	-	1,500	1,500	1,500
231-3480	College Transit	-	-	-	-	-
231-3611	Investment Earnings	93,468	135,092	84,750	84,750	84,700
FUND 231 - PROPOSITION A		1,485,759	1,504,176	1,435,250	1,435,250	1,456,200
232-3311	Grant Allocation	1,154,217	1,135,620	1,119,000	1,119,000	1,137,500
232-3611	Investment Earnings	68,863	73,348	44,550	44,550	44,550
232-3915	Other Revenue	9,865	-	-	-	-
FUND 232 - PROPOSITION C		1,232,945	1,208,968	1,163,550	1,163,550	1,182,050
233-3311	Grant Allocation	865,392	851,557	839,250	839,250	853,000
233-3611	Investment Earnings	87,065	133,280	84,100	84,100	84,100
FUND 233 - MEASURE R		952,458	984,837	923,350	923,350	937,100

FY 2026-27 ADOPTED BUDGET

City of Paramount, CA

Revenue Detail

Account	Account Title	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
234-3311	Grant Allocation	977,212	964,786	951,150	951,150	966,500
234-3611	Investment Earnings	76,608	117,025	76,400	76,400	76,400
FUND 234 - MEASURE M		1,053,820	1,081,812	1,027,550	1,027,550	1,042,900
235-3311	Grant Allocation	1,345,851	766,507	422,500	1,072,665	422,500
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		1,345,851	766,507	422,500	1,072,665	422,500
236-XXXX	Bond Proceeds	-	-	4,650,000	9,755,206	-
FUND 236 - MEASURE M BONDS		-	-	4,650,000	9,755,206	-
289-3311	Grant Allocation (Municipal)	643,019	652,746	643,000	643,000	643,000
289-3311	Grant Allocation (Regional)	-	-	8,332,000	8,802,000	1,730,000
289-3611	Investment Earnings	64,368	81,662	54,400	54,400	54,400
FUND 289 - MEASURE W (SAFE CLEAN WATER)		707,386	734,408	9,029,400	9,499,400	2,427,400
290-3414	Storm Drain Fees	61,792	51,085	40,000	40,000	40,000
290-3611	Investment Earnings	25,609	34,546	21,900	21,900	21,900
FUND 290 - STORM DRAIN		87,401	85,631	61,900	61,900	61,900
291-3412	Sewer Reconstruction Fees	553	-	1,000	1,000	1,000
291-3611	Investment Earnings	11,006	13,581	8,750	8,750	8,700
FUND 291 - SEWER RECONSTRUCTION		11,559	13,581	9,750	9,750	9,700
292-3413	Public Art Fees	230,510	33,370	45,000	45,000	45,000
292-3611	Investment Earnings	32,047	33,515	21,850	21,850	21,800
292-3915	Other Revenue	-	270,455	-	-	-
FUND 292 - PUBLIC ART		262,557	337,340	66,850	66,850	66,800
293-3419	Public Access Fees	36,185	21,343	48,000	48,000	40,000
293-3611	Investment Earnings	9,953	13,518	8,650	8,650	8,600
FUND 293 - PUBLIC ACCESS FEES		46,138	34,862	56,650	56,650	48,600
294-3415	General Plan Fees	43,999	41,851	30,000	30,000	30,000
294-3611	Investment Earnings	26,697	28,835	20,550	20,550	20,500
FUND 294 - GENERAL PLAN		70,696	70,685	50,550	50,550	50,500
295-3441	Orange Avenue LLA 81-1	14,143	14,143	14,150	14,150	14,100
FUND 295 - SERVICE ASSESSMENTS		14,143	14,143	14,150	14,150	14,100
296-3312	State COPS Grant	186,159	194,663	170,000	170,000	189,000
296-3313	Bureau of Justice Administration	-	-	-	-	52,500
296-3334	Active Transportation Program (ATP)	22,395	685,350	-	2,909,383	-
296-3335	SB2 Planning Grant	160,000	-	-	-	-
296-3338	CA Permanent Local Housing Alloc (PLHA)	438,197	3,914	1,085,700	1,085,700	1,410,850
296-3340	Arts Education Grant	1,000	1,000	-	-	-
296-3342	SB 821	61,400	53,585	41,650	41,650	44,000
296-3345	Used Oil Grant	7,612	7,671	7,650	7,650	7,650
296-3349	Surface Transportation Program-Local	-	-	-	-	-
296-3351	Cal Recycling	4,485	5,625	6,150	6,150	8,650
296-3352	CA-Emergency Management Grant	-	-	-	-	-
296-3353	SB 1383 (Greenhouse Gas Reduction)	143,202	-	80,000	80,000	80,000
296-3354	State Grant	74,000	144,435	-	-	-
296-3356	Dept of Conservation Recycling Grant	13,395	-	14,000	14,000	14,000
296-3357	Park Maintenance Grant	-	-	-	-	-
296-3360	Federal Grant	251,249	300,442	333,000	333,000	415,600
296-3361	CA Local Roadway Safety Plan (LRSP)	-	-	-	-	-
296-3363	Highway Bridge Program	72,003	17,111	-	927,590	-
296-3364	California Park & Recreation Grant	-	2,234,837	-	1,743,760	-

FY 2026-27 ADOPTED BUDGET
City of Paramount, CA

Revenue Detail

Account	Account Title	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
296-3365	Prop 68-Park Grant Per Capita	-	911,784	5,928,000	6,493,653	-
296-3367	LA County Probation Grant	122,825	94,511	119,900	119,900	-
296-3369	I-710 Early Action Funds	-	363,258	-	417,623	-
296-3377	Metro Transit Authority	-	85,792	-	1,338,432	2,152,385
296-3398	Highway Safety Improvement Program	303,330	250,000	931,000	2,019,750	-
296-3529	Calif Natural Resource Agency (CNRA)	-	186,518	12,000	2,705,011	-
296-3531	Cal Trans State Grant	9,941	199,569	-	4,038,000	-
296-3532	Port of Long Beach	-	200,000	-	-	-
296-3533	US Environmental Protection Agency	143,472	106,667	139,050	139,050	2,000,000
296-3534	CA Automated Permit Processing (CalAPP)	10,000	9,822	1,500	1,500	26,200
296-3535	Kaiser Permanente Grant	50,000	70,000	-	-	-
296-3536	Water Resources Development Act (WRDA)	-	-	-	200,000	-
296-3537	Southern California Edison	-	63,800	-	20,700	-
296-3611	Investment Earnings	32,626	35,520	108,000	108,000	40,000
FUND 296 - OTHER GRANTS		2,107,290	6,225,875	8,977,600	24,920,502	6,440,835
297-3311	Grant Allocation	888,470	864,094	705,200	1,268,334	696,800
FUND 297 - COMMUNITY BENEFIT AGREEMENT		888,470	864,094	705,200	1,268,334	696,800
311-3611	Investment Earnings	2,675	2,777	-	-	-
311-3711	Charges for Service	1,542,828	1,543,907	1,772,000	1,772,000	1,768,800
FUND 311 - DEBT SERVICE		1,545,502	1,546,684	1,772,000	1,772,000	1,768,800
511-3451	Sale of Water	9,082,958	9,807,668	10,464,000	10,464,000	10,845,200
511-3522	Other Fines and Penalties	44,011	79,876	45,000	45,000	45,000
511-3611	Investment Earnings	251,897	368,484	179,350	179,350	200,000
511-3915	Other Revenue	5,950	50,148	5,000	5,000	5,000
511-3921	Construction/Installation Fees	147,012	94,055	45,000	45,000	45,000
511-3924	Return Item Charge	800	750	-	-	-
FUND 511 - PARAMOUNT MUNICIPAL WATER		9,532,628	10,400,981	10,738,350	10,738,350	11,140,200
521-3611	Investment Earnings	142,722	124,938	85,750	85,750	-
FUND 521 - EQUIPMENT REPLACEMENT		142,722	124,938	85,750	85,750	-
614-3135	Redevelopment Property Tax Trust Fund	5,943,492	5,973,736	5,977,700	5,991,750	1,424,800
614-3611	Investment Earnings	149,823	90,229	-	-	-
FUND 614 - RDA OBLIGATION RETIREMENT FUND		6,093,315	6,063,965	5,977,700	5,991,750	1,424,800
CITYWIDE ALL FUNDS		80,475,879	90,337,774	102,418,937	129,792,049	83,515,263

FY 2026-27 ADOPTED BUDGET
City of Paramount, CA

Revenue Detail

Account	Account Title	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
Revenue Summary by Fund						
FUND 111 - GENERAL FUND		47,206,916	48,213,203	47,149,238	48,124,238	48,854,838
FUND 112 - CAPITAL PROJECTS		-	2,500,000	2,298,249	5,459,061	150,000
FUND 211 - COMM DEV BLOCK GRANT (CDBG)		283,139	1,007,098	1,321,200	1,811,778	1,134,840
FUND 212 - HOME		171,410	223,237	591,550	591,550	589,950
FUND 213 - HOME / ARP		119,498	105,834	646,400	647,664	201,400
FUND 214 - PARAMOUNT HOUSING AUTHORITY		202	1,975	-	-	-
FUND 221 - AFTER SCHOOL EDUCATION & SAFET		1,962,852	2,906,541	1,900	1,900	-
FUND 222 - GAS TAX		1,484,939	1,537,278	1,531,050	1,531,050	1,588,300
FUND 223 - TRAFFIC SAFETY		65,035	43,000	75,000	75,000	75,000
FUND 224 - AB939 WASTE REDUCTION		93,091	104,169	87,750	87,750	87,750
FUND 225 - AB2766 SUBVENTION		72,698	70,632	71,100	71,100	71,100
FUND 226 - DISABILITY ACCESS & EDUCATION		11,269	13,370	10,750	10,750	10,700
FUND 227 - ROAD MAINT & REPAIR ACT (RMRA)		1,424,190	1,547,951	1,466,700	1,466,700	1,560,200
FUND 231 - PROPOSITION A		1,485,759	1,504,176	1,435,250	1,435,250	1,456,200
FUND 232 - PROPOSITION C		1,232,945	1,208,968	1,163,550	1,163,550	1,182,050
FUND 233 - MEASURE R		952,458	984,837	923,350	923,350	937,100
FUND 234 - MEASURE M		1,053,820	1,081,812	1,027,550	1,027,550	1,042,900
FUND 235 - MEASURE A (SAFE CLEAN PARKS)		1,345,851	766,507	422,500	1,072,665	422,500
FUND 235 - MEASURE M BONDS		-	-	4,650,000	9,755,206	-
FUND 289 - MEASURE W (SAFE CLEAN WATER)		707,386	734,408	9,029,400	9,499,400	2,427,400
FUND 290 - STORM DRAIN		87,401	85,631	61,900	61,900	61,900
FUND 291 - SEWER RECONSTRUCTION		11,559	13,581	9,750	9,750	9,700
FUND 292 - PUBLIC ART		262,557	337,340	66,850	66,850	66,800
FUND 293 - PUBLIC ACCESS FEES		46,138	34,862	56,650	56,650	48,600
FUND 294 - GENERAL PLAN		70,696	70,685	50,550	50,550	50,500
FUND 295 - SERVICE ASSESSMENTS		14,143	14,143	14,150	14,150	14,100
FUND 296 - OTHER GRANTS		2,107,290	6,225,875	8,977,600	24,920,502	6,440,835
FUND 297 - COMMUNITY BENEFIT AGREEMENT		888,470	864,094	705,200	1,268,334	696,800
FUND 311 - DEBT SERVICE		1,545,502	1,546,684	1,772,000	1,772,000	1,768,800
FUND 511 - PARAMOUNT MUNICIPAL WATER		9,532,628	10,400,981	10,738,350	10,738,350	11,140,200
FUND 521 - EQUIPMENT REPLACEMENT		142,722	124,938	85,750	85,750	-
FUND 614 - RDA OBLIGATION RETIREMENT FUND		6,093,315	6,063,965	5,977,700	5,991,750	1,424,800
REVENUE SUMMARY BY FUND		80,475,879	90,337,774	102,418,937	129,792,049	83,515,263

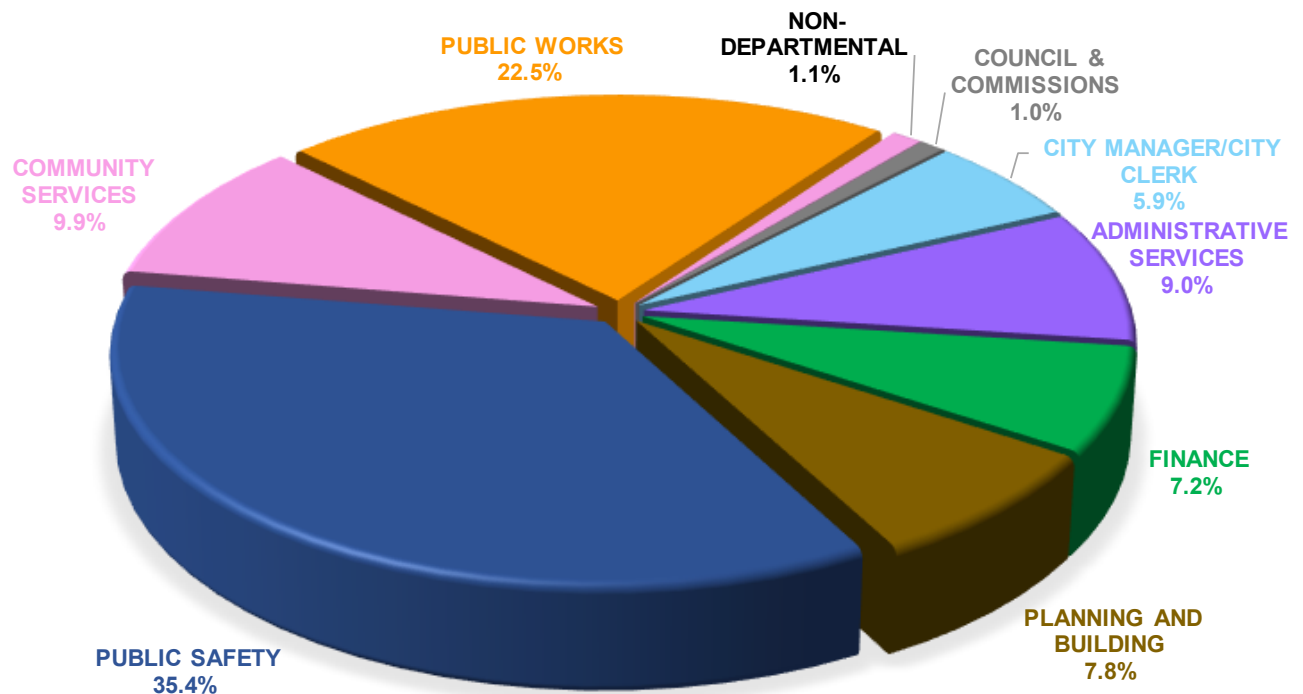
EXPENDITURE DETAIL



EXPENDITURE BY DEPARTMENT – GENERAL FUND

EXPENDITURE BY DEPARTMENTS	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Estimated	FY 2026-27 Adopted
COUNCIL & COMMISSIONS	431,851	450,929	474,400	476,250
CITY MANAGER/CITY CLERK	2,354,872	2,545,632	3,192,300	2,920,850
ADMINISTRATIVE SERVICES	2,218,866	3,462,578	4,492,450	4,469,650
FINANCE	3,537,165	2,963,028	3,373,050	3,567,050
PLANNING AND BUILDING	2,946,071	3,020,669	3,874,165	3,875,765
PUBLIC SAFETY	14,944,494	15,553,252	17,196,300	17,498,650
COMMUNITY SERVICES	3,737,490	4,063,935	4,546,650	4,913,000
PUBLIC WORKS	8,568,008	11,130,988	10,790,350	11,116,330
NON-DEPARTMENTAL	18,677,567	2,500,000	3,733,139	562,750
CAPITAL IMPROVEMENT PROJECT	-	-	-	-
GENERAL FUND - BY DEPARTMENT	57,416,384	45,691,010	51,672,804	49,400,295

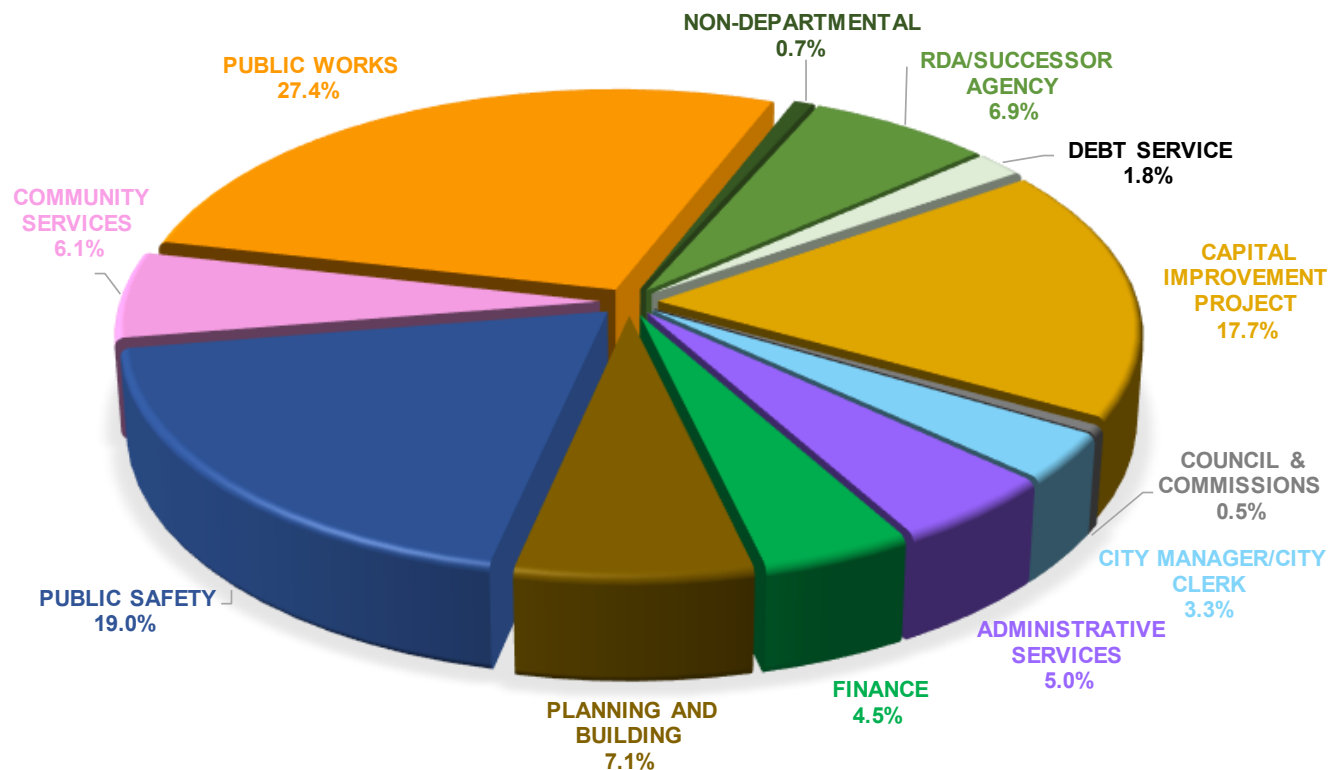
FY 2026-27 ADOPTED EXPENDITURES – GENERAL FUND



EXPENDITURE BY DEPARTMENT – ALL FUNDS

EXPENDITURE BY DEPARTMENTS	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Estimated	FY 2026-27 Adopted
COUNCIL & COMMISSIONS	434,306	461,693	487,400	489,250
CITY MANAGER/CITY CLERK	2,742,193	2,846,353	3,455,800	3,210,750
ADMINISTRATIVE SERVICES	2,241,635	3,559,870	4,785,200	4,841,500
FINANCE	4,386,085	3,870,371	4,590,750	4,402,500
PLANNING AND BUILDING	3,751,347	4,365,436	7,389,103	6,963,605
PUBLIC SAFETY	15,735,667	16,562,559	18,576,408	18,618,000
COMMUNITY SERVICES	7,375,697	7,903,951	5,901,418	5,926,000
PUBLIC WORKS	21,269,617	24,699,880	25,659,435	26,754,355
NON-DEPARTMENTAL	18,677,567	2,500,000	3,733,139	712,750
RDA/SUCCESSOR AGENCY	1,321,417	1,328,157	6,770,600	6,725,700
DEBT SERVICE	1,542,828	1,543,907	1,772,700	1,768,850
CAPITAL IMPROVEMENT PROJECT	17,094,740	15,963,696	67,006,982	17,340,880
ALL FUNDS - BY DEPARTMENT	96,573,099	85,605,874	150,128,935	97,754,140

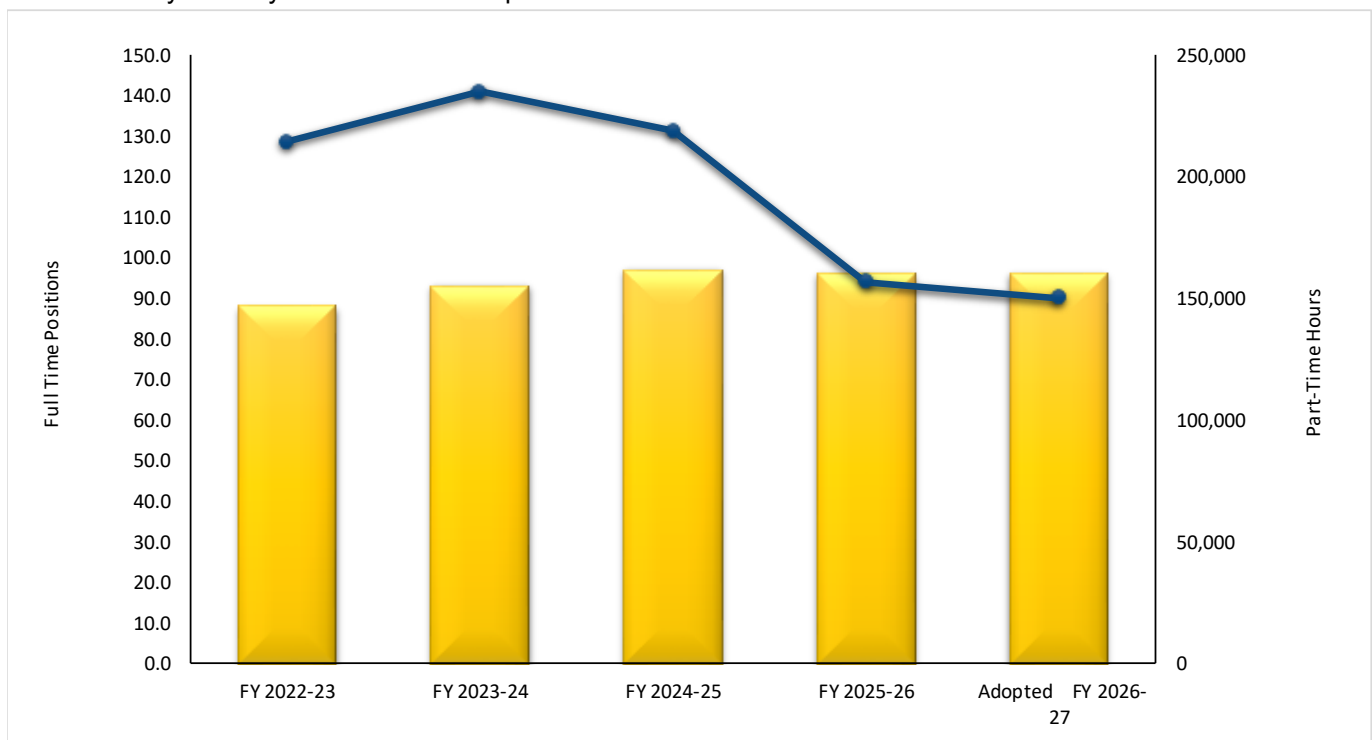
FY 2026-27 ADOPTED EXPENDITURES – ALL FUNDS



AUTHORIZED POSITION SUMMARY

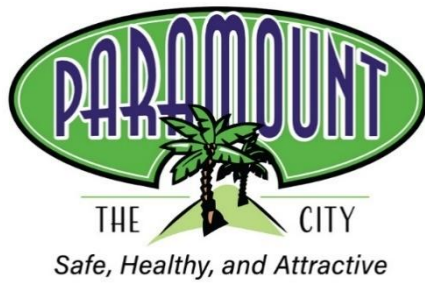
Department	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Adopted FY 2026-27
Full-Time Positions					
City Manager Department *	4	5	5	4	4
Administrative Services	6	5	5	5	5
Finance	9	12	12	12	12
Planning and Building	8	9	10	10	10
Public Safety	19	19	19	19	19
Community Services	10	10	10	10	10
Public Works	32	33	36	36	36
Total Full Time Positions	88	93	97	96	96
Part-Time Hours					
City Manager Department *	2,600	1,456	1,456	-	-
Administrative Services	9,100	7,800	10,016	10,400	11,128
Finance	11,284	10,660	9,100	9,568	8,580
Planning and Building	6,500	6,500	2,600	5,200	5,200
Public Safety	16,866	16,866	16,866	15,912	15,912
Community Services	127,725	144,925	126,728	62,091	55,697
Public Works	40,300	46,800	52,000	53,558	53,558
Total Part-Time Hours	214,375	235,007	218,766	156,729	150,075
Total FTE	103	113	105	75	72

*Includes City Attorney in FY 2024-25 and prior



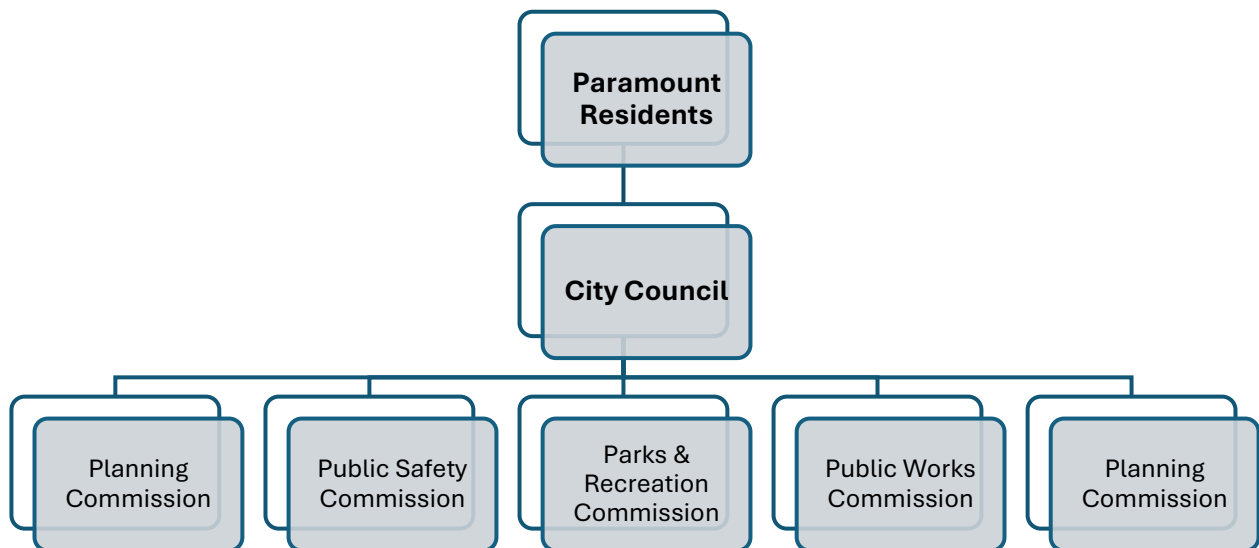
CITY COUNCIL CITY COMMISSIONS





CITY COUNCIL / COMMISSIONS

Organizational Chart



City Council / Commissions Narrative

The City Council is composed of five members who are elected by the voters of Paramount for four-year, overlapping terms. Each year, the City Council chooses a Mayor and a Vice Mayor from among its members whose responsibilities are to chair Council meetings, attest to the official actions of the City, and otherwise represent the City. The City Council establishes policy direction for the City; approves ordinances, resolutions, and contracts; and appoints the City Manager and City Attorney.

With the approval of the City Council, the Mayor appoints five commissions (Planning, Public Safety, Parks & Recreation, Public Works, and Senior Services) which serve as advisory bodies to the City Council. These commissions review issues within their respective areas and make recommendations for the City Council's consideration.

[11-11] CITY COUNCIL

The City Council is the City's policy-making body. It provides direction for all City programs, such as planning and economic development, police protection, water service and delivery, street maintenance, park maintenance, and capital improvement programming.

The City Council conducts monthly public meetings for the purpose of taking formal action. The Council approves ordinances, resolutions, contracts, and City expenditures. It provides liaison to elected representatives of the state and federal government and represents the City at formal public events.

In addition, the City Council approves all appointments to City commissions, presents proclamations and special awards, approves specialized permit requests, appoints the City Manager and City Attorney, and approves the City's budget.

[11-12] PLANNING COMMISSION

The Planning Commission is a judicial decision-making body with authority over a variety of land use and legislative matters that makes recommendations to the City Council in regard to planning and development issues.

The Commission reviews all conditional use permits, variances, land divisions, plot plans, and zoning ordinance amendments. The Commission conducts one monthly meeting during which it also serves as the City's Development Review Board and Economic Development Board. The Development Review Board reviews exterior design of all proposed development in the City except for homes in the R-1 zone.

Approximately 30 site development plans will be reviewed by the Board in the coming year.

[11-13] PUBLIC SAFETY COMMISSION

The Public Safety Commission is an advisory board which makes recommendations to the City Council regarding such topics as police services, City public safety programs, and other issues which the City Council may refer to the Commission. The Public Safety Commission also acts as a forum to consider residents' concerns regarding law enforcement issues.

The Public Safety Commission conducts one regular meeting per month and acts as the Board of Appeals for Code Enforcement cases that are appealed by residents or business owners. The Board of Appeals only meets when necessary to hear a case, usually twice per year.

[11-14] PARKS & RECREATION COMMISSION

The Parks and Recreation Commission is an advisory board which makes recommendations to the City Council regarding recreation and community service programs including evaluating funding requests from community organizations.

The Parks and Recreation Commission conducts one regular meeting per month.

[11-15] PUBLIC WORKS COMMISSION

The Public Works Commission is an advisory board which makes recommendations to the City Council on topics such as traffic safety measures, including requests for stop signs and parking restrictions. The Public Works Commission also serves as a forum for considering residents' concerns regarding public works issues, such as roads, maintenance and landscaping.

The Public Works Commission conducts one regular meeting per month.

[11-16] SENIOR SERVICES COMMISSION

The Senior Services Commission is an advisory board which makes recommendations to the City Council regarding senior service programs and issues.

The Senior Services Commission conducts one regular meeting every other month.

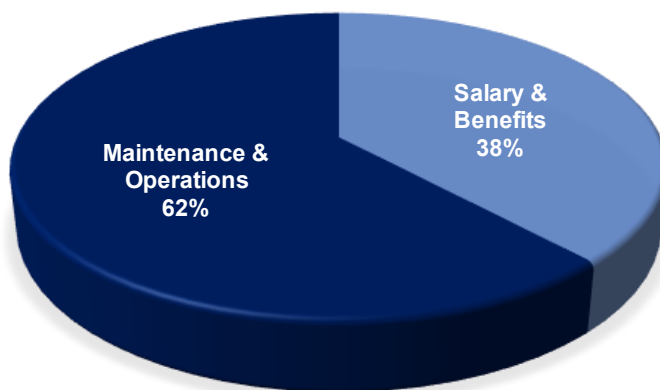
CITY COUNCIL / COMMISSIONS SUMMARY

FY 2026-27 Budget

Fund Code	Funding Code	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 431,851	\$ 450,929	\$ 474,400	\$ 474,400	\$ 476,250
231	Proposition A	-	10,000	10,000	10,000	10,000
511	Paramount Municipal Water	2,455	764	3,000	3,000	3,000
TOTAL		\$ 434,306	\$ 461,693	\$ 487,400	\$ 487,400	\$ 489,250

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
11-11	City Council	\$ 398,300	\$ 427,928	\$ 435,300	\$ 435,300	\$ 439,550
11-12	Planning Comm	17,873	17,923	27,600	27,600	27,600
11-13	Public Safety Comm	5,334	4,747	8,700	8,700	6,300
11-14	Parks & Recreation Comm	5,020	4,637	6,000	6,000	6,000
11-15	Public Works Comm	4,910	3,828	6,800	6,800	6,800
11-16	Senior Services Comm	2,869	2,631	3,000	3,000	3,000
TOTAL DEPARTMENT		\$ 434,306	\$ 461,693	\$ 487,400	\$ 487,400	\$ 489,250

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	186,200
Maintenance & Operations	303,050
Total by Expenditure Type	\$ 489,250

[11-11] CITY COUNCIL
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Council Pay	\$ 63,930	\$ 65,430	\$ 64,700	\$ 64,700	\$ 64,700
4123	Transportation Allowance	11,100	11,100	11,100	11,100	11,100
4211	Health Insurance	64,752	67,335	74,950	74,950	76,400
4212	Life Insurance	547	331	300	300	300
4213	Disability Insurance	1,222	1,490	550	550	550
4215	Workers' Compensation	458	669	700	700	450
4216	Medicare	1,555	1,571	1,100	1,100	1,100
4217	Pers	5,339	7,852	10,350	10,350	12,200
4218	Deferred Compensation	600	700	3,500	3,500	3,500
4220	Other Retirement Benefit - POB	11,725	10,358	9,900	9,900	9,450
4221	Dental Insurance	6,623	5,791	7,050	7,050	5,200
4222	Vision Insurance	1,351	1,306	1,550	1,550	1,250
Total - Salaries and Benefits		169,202	173,933	185,750	185,750	186,200
<u>Maintenance and Operations</u>						
5140	Office Supplies	3,362	1,947	3,000	3,000	3,000
5151	Professional/Technical	104,623	156,817	112,800	112,800	115,300
5171	Conferences/Meetings	56,441	21,370	60,700	60,700	60,700
5172	Memberships	64,672	73,859	73,050	73,050	74,350
Total - Maintenance and Operations		229,098	253,994	249,550	249,550	253,350
- Division Total -		\$ 398,300	\$ 427,928	\$ 435,300	\$ 435,300	\$ 439,550

[11-12] PLANNING AND BUILDING COMMISSION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Commissioners Pay	\$ 12,750	\$ 6,750	\$ -	\$ -	\$ -
4215	Workers' Compensation	92	61	-	-	-
4216	Medicare	185	98	-	-	-
Total - Salaries and Benefits		13,027	6,909	-	-	-
<u>Maintenance and Operations</u>						
5170	Stipends	-	6,750	15,000	15,000	15,000
5171	Conferences/Meetings	4,846	4,264	12,600	12,600	12,600
Total - Maintenance and Operations		4,846	11,014	27,600	27,600	27,600
- Division Total -		\$ 17,873	\$ 17,923	\$ 27,600	\$ 27,600	\$ 27,600

[11-13] PUBLIC SAFETY COMMISSION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Commissioners Pay	\$ 5,100	\$ 2,000	\$ -	\$ -	\$ -
4215	Workers' Compensation	35	18	-	-	-
4216	Medicare	74	29	-	-	-
Total - Salaries and Benefits		5,209	2,047	-	-	-
<u>Maintenance and Operations</u>						
5170	Stipends	-	2,700	8,400	8,400	6,000
5171	Conferences/Meetings	125	-	300	300	300
Total - Maintenance and Operations		125	2,700	8,700	8,700	6,300
- Division Total -		\$ 5,334	\$ 4,747	\$ 8,700	\$ 8,700	\$ 6,300

[11-14] PARKS & RECREATION COMMISSION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Commissioners Pay	\$ 4,900	\$ 2,200	\$ -	\$ -	\$ -
4215	Workers' Compensation	34	20	-	-	-
4216	Medicare	86	32	-	-	-
4218	Deferred Compensation	-	(15)	-	-	-
Total - Salaries and Benefits		5,020	2,237	-	-	-
<u>Maintenance and Operations</u>						
5170	Stipends	-	2,400	6,000	6,000	6,000
Total - Maintenance and Operations		-	2,400	6,000	6,000	6,000
- Division Total -		\$ 5,020	\$ 4,637	\$ 6,000	\$ 6,000	\$ 6,000

[11-15] PUBLIC WORKS COMMISSION
Division Detail

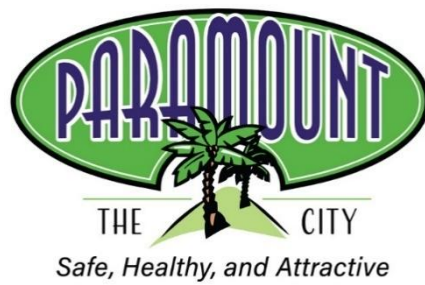
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Commissioners Pay	\$ 4,800	\$ 1,500	\$ -	\$ -	\$ -
4215	Workers' Compensation	33	14	-	-	-
4216	Medicare	77	14	-	-	-
Total - Salaries and Benefits		4,910	1,528	-	-	-
<u>Maintenance and Operations</u>						
5170	Stipends	-	2,300	6,800	6,800	6,800
		-	2,300	6,800	6,800	6,800
- Division Total -		\$ 4,910	\$ 3,828	\$ 6,800	\$ 6,800	\$ 6,800

[11-16] SENIOR SERVICES COMMISSION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4112	Commissioners Pay	\$ 2,800	\$ 1,300	\$ -	\$ -	\$ -
4215	Workers' Compensation	21	12	-	-	-
4216	Medicare	48	19	-	-	-
Total - Salaries and Benefits		2,869	1,331	-	-	-
<u>Maintenance and Operations</u>						
5170	Stipends	-	1,300	3,000	3,000	3,000
Total - Maintenance and Operations		-	1,300	3,000	3,000	3,000
- Division Total -		\$ 2,869	\$ 2,631	\$ 3,000	\$ 3,000	\$ 3,000

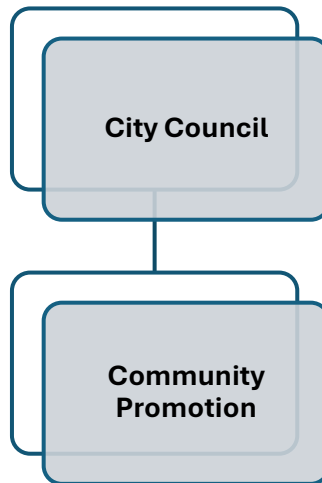
COMMUNITY PROMOTION





COMMUNITY PROMOTION

Organizational Chart



Community Promotion Narrative

The Community Promotion activity provides direct support to various segments of the community by funding special activities, events, and celebrations, and supporting local athletic and community groups. Funds are also provided by the City Council for activities designed to establish effective relationships with the business, private, and public sectors of the community.

During the year, for example, the Community Promotion Program will sponsor community-oriented promotional events such as luncheons, fairs, athletic events, holiday celebrations, and other events.

COMMUNITY PROMOTION SUMMARY FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 674,149	\$ 644,262	\$ 1,168,750	\$ 1,269,750	\$ 882,950
292	Public Art	8,710	-	-	-	8,000
296	Other Grants	200,000	-	-	-	-
297	Community Benefit Agreement	137,131	248,550	185,000	214,500	230,500
TOTAL		\$ 1,019,990	\$ 892,812	\$ 1,353,750	\$ 1,484,250	\$ 1,121,450

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
12-22	Community Promotion	\$ 1,019,990	\$ 892,812	\$ 1,353,750	\$ 1,484,250	\$ 1,121,450
TOTAL DEPARTMENT		\$ 1,019,990	\$ 892,812	\$ 1,353,750	\$ 1,484,250	\$ 1,121,450

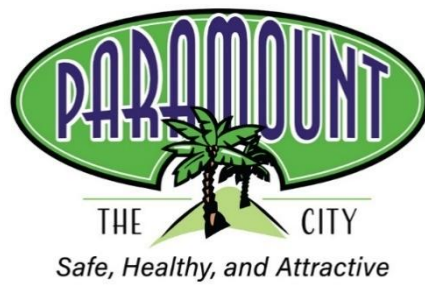
FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Maintenance & Operations	1,121,450
Total by Expenditure Type	\$ 1,121,450

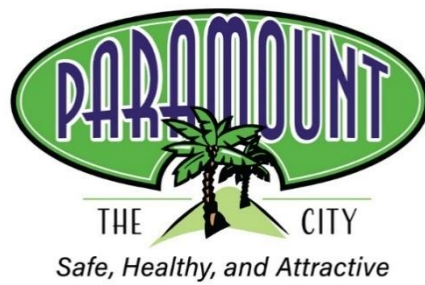
[12-22] COMMUNITY PROMOTION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
6113	Flowers/Donations	\$ 376	\$ 568	\$ 550	\$ 550	\$ 550
6114	Plaques/Certificates	1,434	2,335	3,100	3,100	2,500
6115	Senior Thanksgiving	5,705	772	15,000	15,000	17,000
6116	Christmas Decorations	2,125	-	-	-	-
6118	Christmas Train	82,993	80,561	97,000	97,000	104,400
6121	City Publications	90,530	107,237	142,450	142,450	149,300
6122	Pitch-in Paramount	-	-	-	-	-
6123	Community Promo Events	528,372	591,170	964,150	1,003,650	686,700
6124	Graffiti Rewards	-	-	1,500	1,500	-
6211	Youth Group Funding	3,735	10,020	10,000	15,000	15,000
6212	Special Event Funding	29,500	27,000	42,000	42,000	42,000
6213	Misc Organization Funding	275,220	73,150	78,000	164,000	104,000
Total - Maintenance and Operations		1,019,990	892,812	1,353,750	1,484,250	1,121,450
- Division Total -		\$ 1,019,990	\$ 892,812	\$ 1,353,750	\$ 1,484,250	\$ 1,121,450



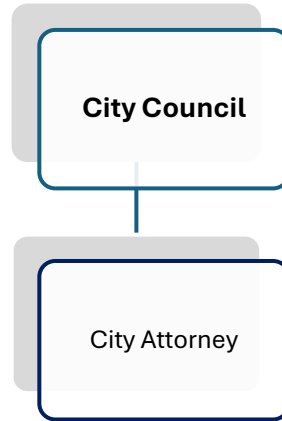
CITY ATTORNEY





CITY ATTORNEY

Organizational Chart



Department Narrative

The City Attorney provides all legal assistance to the City Council and City Departments. The City Attorney reviews and approves all resolutions, ordinances, and agreements for legal correctness and validity; acts as legal counsel for litigation in which the City may become involved; and supplies legal advice to the Council and all City departments in regard to current and future policies and actions.

[12-21] LEGAL SERVICES

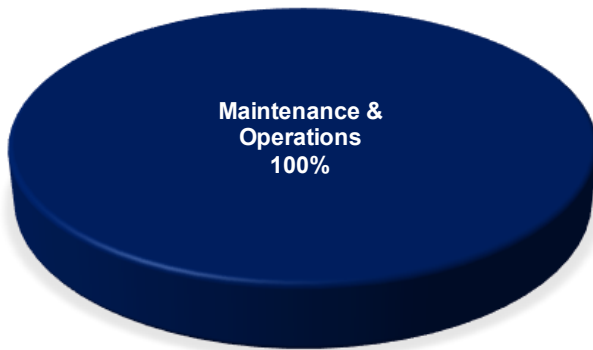
The City Attorney provides legal advice to the City Council, the Successor Agency for the Paramount Redevelopment Agency, and all City commissions and departments. The City Attorney reviews all resolutions, ordinances, agreements, and other City documents for legal correctness and validity; provides advice as to the legal effect of City policies and actions; and represents the City in court litigation as necessary.

CITY ATTORNEY SUMMARY FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 537,898	\$ 659,863	\$ 441,000	\$ 441,000	\$ 472,500
	TOTAL	\$ 537,898	\$ 659,863	\$ 441,000	\$ 441,000	\$ 472,500

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
12-21	Legal Services	537,898	659,863	441,000	441,000	472,500
	TOTAL DEPARTMENT	\$ 537,898	\$ 659,863	\$ 441,000	\$ 441,000	\$ 472,500

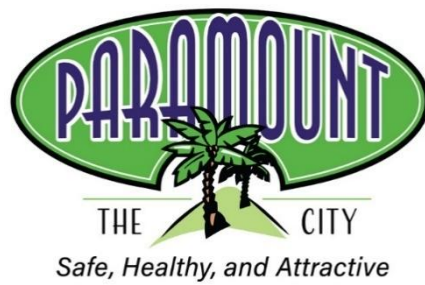
FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Maintenance & Operations	472,500
Total by Expenditure Type	\$ 472,500

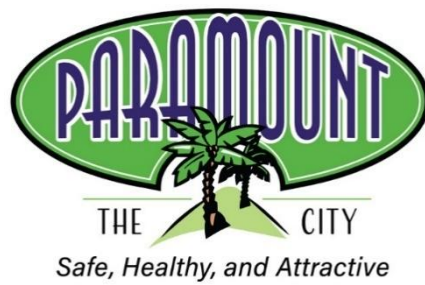
[12-21] CITY ATTORNEY
Division Detail

Object	Description	FY 2024 Actuals	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4211	Health Insurance	\$ 33,476	\$ 2,959	\$ -	\$ -	\$ -
4217	Pers	27,284	2,826	-	-	-
4220	Other Retirement Benefit - POB	37,361	2,731	-	-	-
4221	Dental Insurance	720	58	-	-	-
4222	Vision Insurance	270	24	-	-	-
Total - Salaries and Benefits		99,111	8,598	-	-	-
<u>Maintenance and Operations</u>						
5143	Publications	547	-	-	-	-
5151	Professional/Technical	425,273	535,742	430,000	430,000	451,500
5155	Legal/Bond Services	12,967	15,451	11,000	11,000	21,000
5162	Legal Settlements	-	100,000	-	-	-
5171	Conferences/Meetings	-	72	-	-	-
Total - Maintenance and Operations		438,787	651,265	441,000	441,000	472,500
- Division Total -		\$ 537,898	\$ 659,863	\$ 441,000	\$ 441,000	\$ 472,500



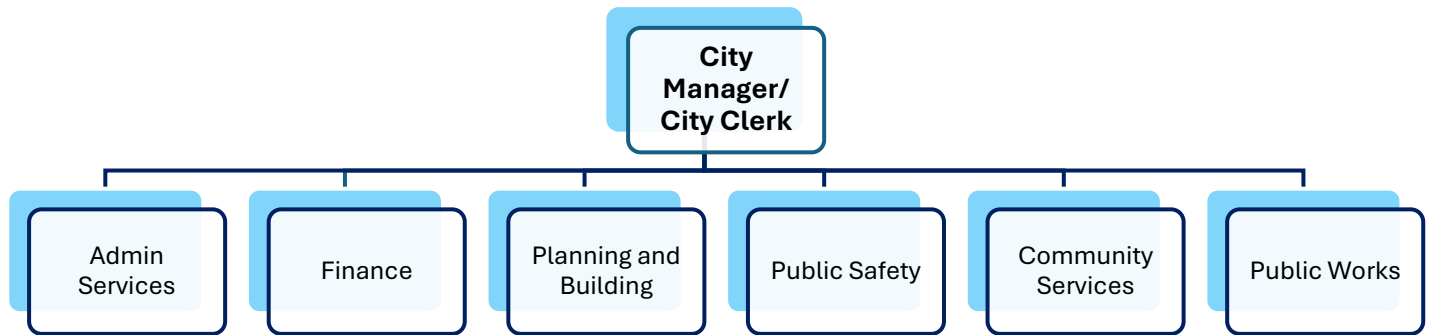
CITY MANAGER/ CITY CLERK





CITY MANAGER/CITY CLERK

Organizational Chart



City Manager/City Clerk Department Position Summary:

FY 2026-27
POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
<u>Full-Time Positions</u>					
City Attorney (Contract)	1	1	-	-	-
City Manager	1	1	1	1	-
City Clerk	1	1	1	1	-
Deputy City Clerk	1	1	1	1	-
Executive Assistant	1	1	1	1	-
Total Number of Full-Time Positions	5	5	4	4	-
<u>Part-Time Positions</u>					
Total Number of Hours	1,456	1,456	-	-	-

Department Narrative

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operation of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares all the City Council agendas and provides staff support for all City Council meetings. The City Manager prepares and recommends an annual budget to the City Council, provides reports, analyses, and other information to the City Council as necessary.

[12-11] CITY MANAGER/CITY CLERK

The City Manager provides direct staff support to the City Council and is responsible for implementing City Council policy. The City Manager directs the operations of all City departments through department heads and makes recommendations to the City Council.

The City Manager prepares and recommends an annual budget to the City Council, and on an ongoing basis, provides reports, analyses, and other information to the City Council. The City Clerk maintains the City's central record system which contains official files and overseas requests for public records.

The City Clerk also prepares City Council minutes and attests to the validity of public City documents. In addition, the City Clerk conducts municipal elections and serves as the filing officer for campaign and conflict-of-interest disclosure statements as required by the State Political Reform Act.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Successfully implemented Agenda Management Platform
- Successfully implemented Public Records Management Platform

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- New document image/Repository software

Department Performance Measures

Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Number of Public Records Request	361	380	380
Number of City Council Agendas Produced	31	40	40
Number of Contracts/Agreements Executed	80	80	80

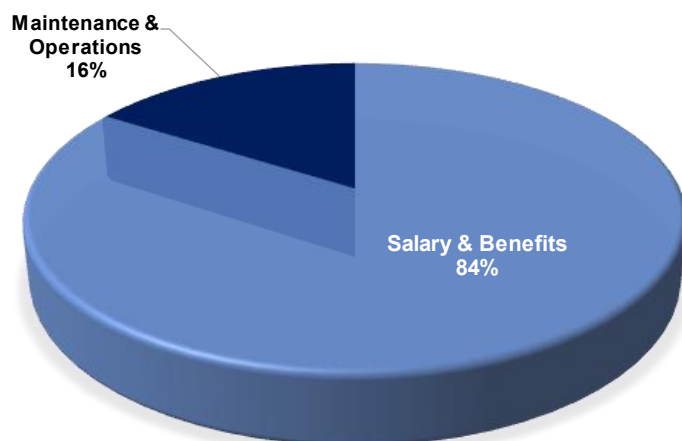
CITY MANAGER/CITY CLERK SUMMARY

FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 1,142,825	\$ 1,241,508	\$ 1,473,550	\$ 1,481,550	\$ 1,565,400
231	Proposition A	20,740	25,954	24,500	24,500	25,700
232	Proposition C	20,740	25,954	24,500	24,500	25,700
296	Other Grants	-	263	-	-	-
TOTAL		\$ 1,184,306	\$ 1,293,679	\$ 1,522,550	\$ 1,530,550	\$ 1,616,800

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
12-11	City Manager/City Clerk	\$ 1,184,306	\$ 1,293,679	\$ 1,522,550	\$ 1,530,550	\$ 1,616,800
TOTAL DEPARTMENT		\$ 1,184,306	\$ 1,293,679	\$ 1,522,550	\$ 1,530,550	\$ 1,616,800

FY 2026-27 ADOPTED BUDGET



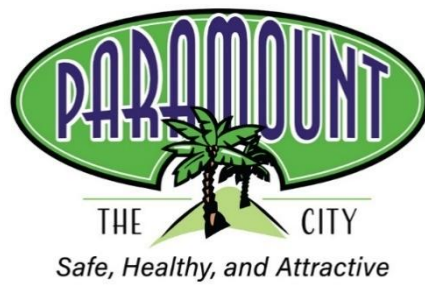
Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	1,357,400
Maintenance & Operations	259,400
Total by Expenditure Type	\$ 1,616,800

[12-11] CITY MANAGER/CITY CLERK DEPARTMENT
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 544,776	\$ 628,051	\$ 678,700	\$ 678,700	\$ 704,200
4113	Special Pay	-	-	21,250	21,250	21,900
4114	Part-Time Pay	17,011	1,419	-	-	-
4116	Full Time Overtime	-	-	1,000	1,000	1,000
4119	Longevity Pay	3,000	1,000	-	-	-
4120	Leave Cash-Out	19,190	18,301	31,650	31,650	41,300
4121	Bilingual Pay	3,365	3,600	3,600	3,600	3,600
4122	Cellphone Allowance	1,975	2,100	2,100	2,100	2,100
4123	Transportation Allowance	7,200	4,650	3,600	3,600	3,600
4211	Health Insurance	137,010	176,201	203,050	203,050	216,550
4212	Life Insurance	1,254	1,517	1,450	1,450	1,500
4213	Disability Insurance	4,914	6,826	4,250	4,250	4,400
4214	Unemployment Insurance	(826)	-	3,750	3,750	3,900
4215	Workers' Compensation	2,012	4,159	6,700	6,700	4,550
4216	Medicare	8,685	9,564	10,800	10,800	11,300
4217	Pers	77,336	115,923	161,450	161,450	193,500
4218	Deferred Compensation	21,331	17,263	2,100	2,100	2,100
4220	Other Retirement Benefit - POB	116,920	128,449	134,400	134,400	133,200
4221	Dental Insurance	6,253	7,050	7,450	7,450	7,450
4222	Vision Insurance	1,018	1,161	1,250	1,250	1,250
Total - Salaries and Benefits		972,425	1,127,235	1,278,550	1,278,550	1,357,400
<u>Maintenance and Operations</u>						
5113	Cellular Services	657	1,353	650	650	700
5140	Office Supplies	2,727	632	2,700	2,700	2,700
5143	Publications	-	-	100	100	100
5144	Published Notices	16,909	15,929	17,000	17,000	17,000
5151	Professional/Technical	25,749	40,449	37,700	45,700	93,000
5157	Election Services	140,293	83,221	160,000	160,000	125,000
5171	Conferences/Meetings	22,125	22,431	23,200	23,200	18,250
5172	Memberships	3,420	2,430	2,650	2,650	2,650
Total - Maintenance and Operations		211,881	166,444	244,000	252,000	259,400
- Division Total -		\$ 1,184,306	\$ 1,293,679	\$ 1,522,550	\$ 1,530,550	\$ 1,616,800

ADMINISTRATIVE SERVICES





ADMINISTRATIVE SERVICES

Organizational Chart



Administrative Services Department Position Summary:

FY 2026-27
POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
<u>Full-Time Positions</u>					
Assistant City Manager	1	1	1	1	-
Administrative Assistant	1	1	1	1	-
Communications & Engagement Manager	1	1	1	1	-
Human Resources Manager	1	1	1	1	-
Management Analyst	1	1	1	1	-
Total Number of Full-Time Positions	5	5	5	5	-
<u>Part-Time Positions</u>					
Total Number of Hours	7,800	10,016	10,400	11,128	728

Department Narrative

The Administrative Services Department coordinates the internal day-to-day operations of the City and provides specialized staff support to the City Manager's Office and other departments. The department oversees the following operations: public information, risk management, contract and franchise management, legislative analysis, special projects, and administration of the telephone system and computer networks. The department is also responsible for recruiting, testing, selecting, and training employees as well as administering the City's personnel system.

[14-11] MANAGEMENT SERVICES

The Management Services Division coordinates the City's miscellaneous operations that provide technical assistance and management support to all City departments.

The Division administers the City's property and liability insurance programs and monitors the legislative affairs of the State and Federal government as they affect the City. The Division provides direct staff support to the City Manager's Office, administers the City's franchise agreements, prepares reports and analyses on special projects as requested by the City Manager, the City Council, and other departments.

The Division is also responsible for the public information and marketing materials, and administers the City's Economic Development programs.

[14-12] HUMAN RESOURCES

The Human Resources Division recruits, tests, selects, and provides training for all City employees and is responsible for the administration of the employee benefit program.

During the average fiscal year, the Division will recruit approximately 75 positions, by placing approximately 50 job announcements in various publications. From these announcements, over 2,750 applications have been received. Each application is thoroughly reviewed and qualified applicants are invited to continue in the selection process, during which the division will administer 200 online examinations and hold over 500 oral interviews to applicants. More than 4,000 pieces of correspondence will be sent to job applicants.

The Division prepares reports and analyses of employee salaries and benefits, administers the employee medical insurance program, and is responsible for position classification studies.

[14-13] RISK MANAGEMENT

Risk Management provides for the protection of the City's assets and programs through risk identification, avoidance, resolution, and evaluation of public liability insurance, safety, and loss prevention activities.

This division also oversees general liability, property, and ADA compliance programs, as well as claims management.

[14-14] IT SUPPORT

The IT Support activity outlines the resources required by the IT division to provide essential technology services to the organization. The budgeted costs include expenses like hardware and software purchases, maintenance and support costs, telephone and internet services, finance system support, printer leases, cyber security, online subscriptions, and any other expenses related to the division's efficient functioning.

The objective of the IT division budget is to strike a balance between implementing cutting-edge technology, protecting the City's infrastructure, and ensuring financial responsibility and accountability.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Approval of Crisis Communications Plan
- Launch of new Economic Development incentive app (Open Rewards)
- Secured ownership of Hay Tree parcel for future development of Hay tree Park
- Contributed \$2,075,000 in funding for three affordable housing units (Entrada Housing Development)

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Open City's first Museum at the Hay Tree Public Market in fall 2026
- Complete the second phase of the Citywide security camera project (Verkada)
- Implement digital/web accessibility compliance measures as required by law.

Department Performance Measures

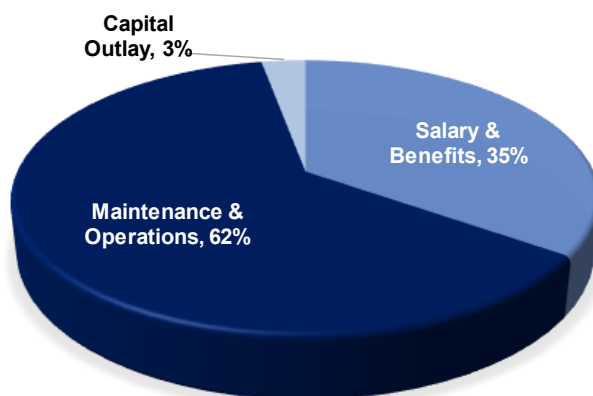
Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Risk Management Claims Processed	48	48	50
Number of Legislative Letters Produced	32	32	35
Position Recruitments Processed	90	90	30
Job Announcements Posted	38	38	30
Job Applications Received	2,325	2,325	1,725
Written Tests Administered	8	8	19
Job Interviews Conducted	104	104	45
Average Time to Onboard New Employees	9 days	9 days	10 days
Website Views	491,115	486,517	495,000
Videos Produced	155	61	100
Social Media Posts Published	2,525	2,350	2,400
Social Media Engagement (Likes, Shares, Comments, Reposts)	315,158	355,917	355,000

ADMINISTRATIVE SERVICES SUMMARY FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 2,218,866	\$ 3,462,578	\$ 4,144,350	\$ 4,492,450	\$ 4,469,650
211	Comm Dev Block Grant (CDBG)	3,870	-	21,600	21,600	22,850
231	Proposition A	-	9,560	13,150	13,150	13,800
232	Proposition C	-	19,121	21,600	21,600	22,850
233	Measure R	-	9,410	21,600	21,600	22,850
234	Measure M	-	8,662	21,600	21,600	22,850
292	Public Art	-	10,000	-	-	-
293	Public Access Fees	-	12,511	23,000	23,000	24,000
296	Other Grants	-	7,532	-	-	-
511	Paramount Municipal Water	18,899	20,496	107,100	107,100	117,400
521	Equipment Replacement	-	-	52,100	63,100	125,250
TOTAL		\$ 2,241,635	\$ 3,559,870	\$ 4,426,100	\$ 4,785,200	\$ 4,841,500

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
14-11	Management Services	\$ 1,091,182	\$ 1,347,072	\$ 1,677,950	\$ 1,713,950	\$ 1,697,550
14-12	Human Resources	430,635	547,073	648,700	664,700	746,600
14-13	Risk Management	719,818	579,916	897,700	1,019,700	995,250
14-14	IT Support	-	1,085,810	1,201,750	1,386,850	1,402,100
TOTAL DEPARTMENT		\$ 2,241,635	\$ 3,559,870	\$ 4,426,100	\$ 4,785,200	\$ 4,841,500

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	1,681,650
Maintenance & Operations	3,019,100
Capital Outlay	140,750
Total by Expenditure Type	\$ 4,841,500

[14-11] MANAGEMENT SERVICES

Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 460,119	\$ 499,258	\$ 532,250	\$ 532,250	\$ 571,600
4114	Part-Time Pay	90,424	149,387	200,750	200,750	239,900
4116	Full-Time Overtime	370	220	3,500	3,500	3,500
4119	Longevity Pay	-	-	500	500	500
4120	Leave Cash-Out	71,020	3,956	4,000	4,000	5,100
4121	Bilingual Pay	3,253	2,930	3,450	3,450	3,450
4122	Cellphone Allowance	2,575	2,700	2,700	2,700	2,700
4123	Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211	Health Insurance	103,823	134,635	151,550	151,550	163,250
4212	Life Insurance	726	972	1,150	1,150	1,250
4213	Disability Insurance	3,693	4,373	3,350	3,350	3,600
4214	Unemployment Insurance	(330)	-	3,750	3,750	2,950
4215	Workers' Compensation	4,024	6,583	6,750	6,750	2,900
4216	Medicare	9,161	9,622	10,900	10,900	12,050
4217	Pers	62,391	88,308	118,400	118,400	147,000
4218	Deferred Compensation	3,914	2,800	2,800	2,800	2,800
4220	Other Retirement Benefit - POB	98,139	101,590	102,100	102,100	104,750
4221	Dental Insurance	4,190	4,737	7,450	7,450	5,000
4222	Vision Insurance	1,030	1,161	1,250	1,250	1,250
Total - Salaries and Benefits		922,121	1,016,832	1,160,200	1,160,200	1,277,150
<u>Maintenance and Operations</u>						
5113	Cellular Services	2,317	962	1,050	1,050	5,000
5137	Printing/Reproduction	-	271	150	150	150
5140	Office Supplies	1,958	2,831	6,000	6,000	6,000
5143	Publications	130	483	500	500	500
5151	Professional/Technical	131,422	164,710	292,150	391,150	297,300
5171	Conferences/Meetings	15,783	21,930	20,250	20,250	13,600
5172	Memberships	2,215	4,902	6,150	6,150	6,200
5216	Gasoline/Diesel Fuel (Fleet)	18	-	400	400	400
5335	Economic Development	15,218	133,766	175,500	112,500	85,000
Total - Maintenance and Operations		169,061	329,855	502,150	538,150	414,150
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	-	385	-	-	-
8113	Other Capital Equipment	-	-	15,600	15,600	6,250
Total - Capital Outlay		-	385	15,600	15,600	6,250
- Division Total -		\$ 1,091,182	\$ 1,347,072	\$ 1,677,950	\$ 1,713,950	\$ 1,697,550

[14-12] HUMAN RESOURCES
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 122,854	\$ 130,609	\$ 142,950	\$ 112,950	\$ 156,250
4114	Part-Time Pay	67,834	95,716	144,100	196,100	119,750
4119	Longevity Pay	-	-	-	-	500
4121	Bilingual Pay	1,330	1,155	1,700	1,700	1,300
4122	Cellphone Allowance	600	600	600	600	600
4211	Health Insurance	25,875	33,874	34,550	34,550	51,950
4212	Life Insurance	263	314	350	350	350
4213	Disability Insurance	1,106	1,413	900	900	1,000
4214	Unemployment Insurance	(27)	-	1,450	1,450	1,400
4215	Workers' Compensation	782	1,750	2,600	2,600	1,650
4216	Medicare	2,838	3,336	4,200	4,200	4,050
4217	Pers	10,281	17,707	25,900	25,900	34,050
4218	Deferred Compensation	1,226	700	700	700	700
4220	Other Retirement Benefit - POB	26,137	26,508	27,400	27,400	28,700
4221	Dental Insurance	1,156	1,762	1,900	1,900	1,900
4222	Vision Insurance	270	290	350	350	350
Total - Salaries and Benefits		262,527	315,734	389,650	411,650	404,500
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	7,634	1,397	2,500	2,500	1,500
5140	Office Supplies	4,274	1,210	3,500	3,500	2,500
5143	Publications	-	-	200	200	200
5144	Published Notices	155	2,854	1,000	1,000	1,000
5151	Professional/Technical	47,774	71,306	33,650	64,650	148,950
5154	Personnel Services	23,636	23,750	33,500	33,500	33,500
5155	Legal/Bond Services	8,540	47,666	60,500	60,500	60,500
5171	Conferences/Meetings	2,933	1,227	1,050	1,050	2,100
5172	Memberships	244	720	300	300	4,950
5175	Personnel Development	72,228	80,420	121,850	84,850	84,900
5248	Food	692	789	1,000	1,000	2,000
Total - Maintenance and Operations		168,109	231,339	259,050	253,050	342,100
- Division Total -		\$ 430,635	\$ 547,073	\$ 648,700	\$ 664,700	\$ 746,600

[14-13] RISK MANAGEMENT
Division Detail

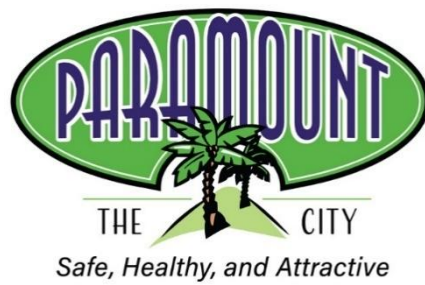
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5121	Liability Insurance	\$ 694,348	\$ 548,685	\$ 861,650	\$ 861,650	\$ 874,250
5123	Deductible Payments	224	10,000	1,000	101,000	10,000
5140	Office Supplies	6,441	5,199	4,000	4,000	4,000
5151	Professional/Technical	15,000	1,033	3,000	3,000	89,000
5171	Conferences/Meetings	1,515	187	8,950	8,950	4,000
5175	Personnel Development	1,788	3,325	10,100	10,100	7,000
5911	Disaster Response	503		-	-	-
Total - Maintenance and Operations		719,818	568,429	888,700	988,700	988,250
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	-	11,487	-	-	-
8113	Other Capital Equipment	-	-	9,000	31,000	7,000
Total - Capital Outlay		-	11,487	9,000	31,000	7,000
- Division Total -		\$ 719,818	\$ 579,916	\$ 897,700	\$ 1,019,700	\$ 995,250

[14-14] IT SUPPORT
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5111	Telephone/Internet Services	\$ -	\$ 147,616	\$ 164,400	\$ 177,400	\$ 205,400
5114	Telephone Maintenance	-	-	1,000	1,000	-
5129	Finance System Support	-	36,965	42,650	42,650	42,650
5131	Equipment Maintenance	-	5,336	15,000	15,000	15,000
5151	Professional/Technical	-	844,485	742,650	885,150	993,000
5167	Rent/Lease of Equipment	-	17,503	18,550	18,550	18,550
Total - Maintenance and Operations		-	1,051,905	984,250	1,139,750	1,274,600
<u>Capital Outlay</u>						
8112	Computer Equipment	-	32,394	212,500	242,100	47,500
8113	Other Capital Equipment	-	1,511	5,000	5,000	80,000
Total - Capital Outlay		-	33,904	217,500	247,100	127,500
- Division Total -		\$ -	\$ 1,085,810	\$ 1,201,750	\$ 1,386,850	\$ 1,402,100

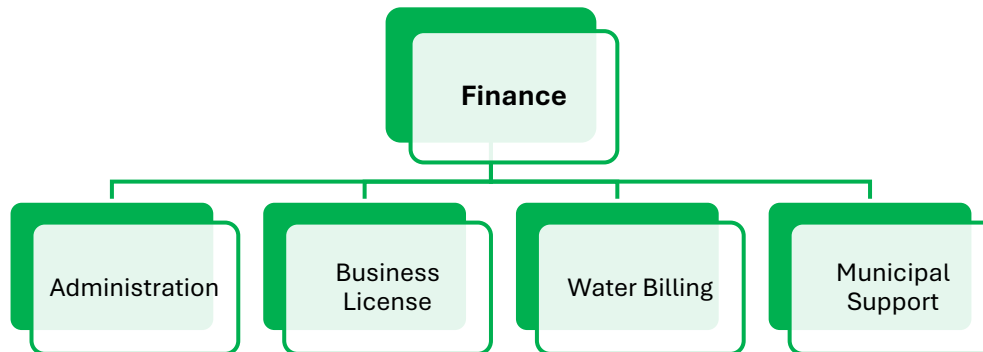
FINANCE





FINANCE

Organizational Chart



Finance Department Position Summary:

FY 2026-27 POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
<u>Full-Time Positions</u>					
Finance Director	1	1	1	1	-
Assist. Finance Director (Frozen)	1	1	1	1	-
Accounting & Budget Manager *	1	1	1	-	(1)
Accounting Manager *	-	-	-	1	1
Finance Services Manager	-	1	1	1	-
Senior Accountant **	2	2	2	2	-
Project/Program Manager	1	-	-	-	-
Finance Supervisor	1	1	1	1	-
Accounting Specialist (Frozen)	1	1	1	1	-
Finance Technician	2	2	2	2	-
Payroll Technician	1	1	1	1	-
Administrative Assistant	1	1	1	1	-
Total Number of Full-Time Position:	12	12	12	12	-
<u>Part-Time Positions</u>					
Total Number of Hours	10,660	9,100	9,568	8,580	(988)

* Reclassified Accounting & Budget Manager to Accounting Manager

** Underfilling (1) Senior Accountant with Accountant

Department Narrative

The Finance Department coordinates the day-to-day financial transactions of the City and is responsible for all accounting, cashiering, financial planning, and investment activities of the City. The department administers various internal operations such as budget, contract management, grant management, and capital improvement programming. The department also manages the City's business and animal licenses, various permits, and all daily incoming and outgoing mail.

[15-11] FINANCE ADMINISTRATION

The Finance Administration division is responsible for all accounting, cashiering, financial planning, and investment activities of the City. It accounts for all financial transactions of the City and Successor Agency, administers the City's investment portfolio, and manages all debt issues. The Division is also responsible for projecting long-term financial conditions, coordinating annual audits by various agencies, and preparing the City's budget and Annual Comprehensive Financial Report (ACFR).

With day-to-day financial transactions, this Division is responsible for accounts payable, accounts receivable, payroll and other finance subsystems. Annually, this division receives and processes over 8,000 requests for payments, issues over 8,000 payroll checks, and prepares and sends out over 300 invoices. Each year, this Division provides accounting for approximately \$80 million in revenues and expenditures and prepares over 75 reports to various state and federal agencies. In addition to overseeing over 35 different grants and restricted revenue sources, the Division also coordinates inventory management for Water Enterprise and the City's general fixed assets.

[15-21] BUSINESS LICENSE

The Business License Division provides public information and referral services to visitors to City Hall. The Business License Division is administered through two contracting firms that provide service to residents for business licensing and dog licensing services, which include the issuance, renewal, and management of approximately 4,000 business licenses and 4,000 animal licenses. In addition, the Division issues approximately 650-yard sale online permits and helps approximately 150 people each day who visit or telephone the front counter for information. The Division handles all incoming and outgoing City mail. Approximately 95,000 pieces of incoming mail are sorted, date and time-stamped, opened, and delivered to City departments.

[15-22] WATER BILLING

The Water Billing Division is responsible for operating the customer billing system. The Division is in the City Hall lobby and provides water customer services by issuing water bills, updating customer files, and responding to customer inquiries. The Division maintains all billing and payment records on approximately 7,700 water service accounts, issues 55,000 water bills, and will receive more than 55,000 water payments. It is anticipated that approximately 15,000 past due notices will be mailed, 5,000 turn-off notices will be hung at the service addresses, and 450 water accounts will be turned off

due to non-payment. The Division will respond to approximately 19,000 customer inquiries regarding service and billing information.

[15-23] MUNICIPAL SUPPORT

The Municipal Support activity contains costs budgeted for equipment and services which are used on a City-wide basis. This activity includes costs, for example, for City-wide electricity, water, and natural gas used at City buildings and parks; City-wide postage costs; rental and maintenance charges for centralized business equipment.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Updated a new payment processor
- Issued Request for Proposal for – Audit services
- Successfully selected new ERP System
- Successfully transitioned Trust 115 with flexible investment options

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Kick-start a new ERP system implementation; Finance, Payroll, and Water Utility modules
- Expand Investment options to build a diversified portfolio
- Partner with Human Resources to evaluate deferred compensation plan (457/401a)
- Reevaluate auto-renewed contracts; banking, investment portfolio, employee retirement investment advisory service,
- Streamline finance functions, processes, and procedures

Department Performance Measures

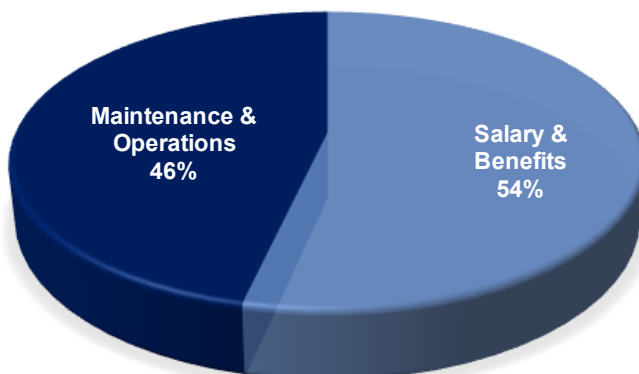
Performance Measure	Actual FY 2024- 25	Adopted FY 2025- 26	Projected FY 2026- 27
GFOA Award - Budget	Yes	Yes	Yes
GFOA Award - ACFR	Yes	Yes	Yes
Financial Training Sessions Completed	16	17	18
Accounts Receivable Invoices Prepared and Delivered	73	76	76
Payroll Checks Processed	336	233	150
Payroll Direct Deposits Processed	7,039	7,702	5,800
Number of Vendor ACH Processed	168	290	300
Number of Vendor Check Processed	4,934	3,547	5,000

FINANCE SUMMARY FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 3,537,165	\$ 2,963,028	\$ 3,244,900	\$ 3,373,050	\$ 3,567,050
112	General Capital Project Fund	-	-	-	60,500	-
211	Comm Dev Block Grant (CDBG)	28,734	25,479	21,500	21,500	19,300
212	HOME	4,328	4,458	9,300	9,300	9,350
225	AB2766 Subvention	3,658	-	4,050	4,050	4,900
231	Proposition A	48,296	39,848	38,000	38,000	33,750
232	Proposition C	48,386	39,414	38,000	38,000	33,750
233	Measure R	48,099	39,000	38,000	38,000	33,750
234	Measure M	34,341	38,923	38,000	38,000	33,750
236	Measure M Bond	-	-	-	3,300	-
295	Service Assessments	4,834	4,051	3,700	3,700	5,500
296	Other Grants	-	64	-	-	-
511	Paramount Municipal Water	500,729	609,487	731,350	811,350	661,400
521	Equipment Replacement	127,515	106,619	152,000	152,000	-
TOTAL		\$ 4,386,085	\$ 3,870,371	\$ 4,318,800	\$ 4,590,750	\$ 4,402,500

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
15-11	Finance Admin	\$ 1,899,468	\$ 2,089,639	\$ 2,161,050	\$ 2,293,600	\$ 2,251,600
15-21	Business License	89,053	111,534	154,300	253,700	304,850
15-22	Water Billing	404,686	346,629	561,350	561,350	586,400
15-23	Municipal Support	1,992,878	1,322,570	1,442,100	1,482,100	1,259,650
TOTAL DEPARTMENT		\$ 4,386,085	\$ 3,870,371	\$ 4,318,800	\$ 4,590,750	\$ 4,402,500

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	2,359,350
Maintenance & Operations	2,043,150
Total by Expenditure Type	\$ 4,402,500

[15-11] FINANCE ADMINISTRATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 910,509	\$ 889,667	\$ 1,012,250	\$ 1,012,250	\$ 967,400
4114	Part-Time Pay	69,010	86,008	103,750	103,750	97,600
4116	Full-Time Overtime	264	444	3,000	3,000	3,000
4119	Longevity Pay	3,000	-	2,500	2,500	2,500
4120	Leave Cash-Out	21,974	98,632	21,450	21,450	8,950
4121	Bilingual Pay	1,260	1,260	850	850	850
4122	Cellphone Allowance	3,625	3,563	3,600	3,600	3,600
4123	Transportation Allowance	3,600	3,000	3,600	3,600	3,600
4211	Health Insurance	235,881	249,251	301,450	301,450	286,450
4212	Life Insurance	2,395	2,191	2,150	2,150	2,050
4213	Disability Insurance	8,168	9,858	6,300	6,300	6,050
4214	Unemployment Insurance	(702)	-	5,800	5,800	5,450
4215	Workers' Compensation	5,527	8,461	10,350	10,350	6,400
4216	Medicare	14,800	15,913	16,700	16,700	15,800
4217	Pers	122,537	156,385	226,350	226,350	225,350
4218	Deferred Compensation	4,913	6,300	6,300	6,300	5,600
4220	Other Retirement Benefit - POB	194,588	179,892	194,000	194,000	177,100
4221	Dental Insurance	10,308	9,273	16,700	16,700	8,650
4222	Vision Insurance	2,573	2,492	2,750	2,750	2,450
Total - Salaries and Benefits		1,614,232	1,722,589	1,939,850	1,939,850	1,828,850
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	863	1,126	1,500	1,500	1,500
5140	Office Supplies	6,009	1,825	4,000	4,000	4,000
5144	Published Notices	-	-	1,000	1,000	1,000
5151	Professional/Technical	173,147	298,719	112,500	245,050	307,900
5152	Financial Services	61,095	44,890	58,050	58,050	64,300
5161	County Administrative Fee	25,753	-	27,000	27,000	27,000
5167	Rent/Lease of Equipment	10,284	8,365	8,200	8,200	8,200
5171	Conferences/Meetings	6,823	9,395	4,000	4,000	5,900
5172	Memberships	1,222	1,450	2,250	2,250	2,250
5211	Equipment Maintenance	39	1,281	700	700	700
Total - Maintenance and Operations		285,236	367,050	219,200	351,750	422,750
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	-	-	2,000	2,000	-
Total - Capital Outlay		-	-	2,000	2,000	-
- Division Total -		\$ 1,899,468	\$ 2,089,639	\$ 2,161,050	\$ 2,293,600	\$ 2,251,600

[15-21] BUSINESS LICENSE
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ -	\$ 32,723	\$ 31,950	\$ 31,950	\$ 33,200
4121	Bilingual Pay	-	193	450	450	450
4214	Unemployment Insurance	-	-	200	200	200
4215	Workers' Compensation	-	275	300	300	200
4216	Medicare	-	480	500	500	500
Total - Salaries and Benefits		-	33,671	33,400	33,400	34,550
<u>Maintenance and Operations</u>						
5140	Office Supplies	603	862	1,150	1,150	1,150
5151	Professional/Technical	88,451	76,601	119,250	218,650	268,650
5171	Conferences/Meetings	-	400	500	500	500
Total - Maintenance and Operations		89,053	77,863	120,900	220,300	270,300
- Division Total -		\$ 89,053	\$ 111,534	\$ 154,300	\$ 253,700	\$ 304,850

[15-22] WATER BILLING
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 155,280	\$ 166,537	\$ 176,650	\$ 176,650	\$ 183,700
4114	Part-Time Pay	84,006	70,295	107,250	107,250	111,550
4116	Full-Time Overtime	872	1,841	1,000	1,000	1,000
4118	Part-Time Overtime	133	-	300	300	300
4119	Longevity Pay	-	2,000	-	-	2,500
4120	Leave Cash-Out	1,166	6,427	4,250	4,250	2,950
4121	Bilingual Pay	3,435	3,243	4,000	4,000	4,000
4122	Cellphone Allowance	600	600	600	600	600
4211	Health Insurance	39,469	44,452	80,250	80,250	83,950
4212	Life Insurance	354	407	400	400	400
4213	Disability Insurance	1,431	1,830	1,100	1,100	1,150
4214	Unemployment Insurance	(37)	-	1,500	1,500	1,550
4215	Workers' Compensation	963	1,573	2,650	2,650	1,800
4216	Medicare	3,421	3,434	4,300	4,300	4,450
4217	Pers	25,657	34,795	44,500	44,500	53,650
4218	Deferred Compensation	1,547	700	1,400	1,400	1,400
4219	Pers Contribution (GASB 68)	6,921	(67,056)	2,100	2,100	2,100
4220	Other Retirement Benefit - POB	-	-	34,250	34,250	34,500
4221	Dental Insurance	2,729	3,525	3,750	3,750	3,750
4222	Vision Insurance	540	581	650	650	650
Total - Salaries and Benefits		328,488	275,183	470,900	470,900	495,950
<u>Maintenance and Operations</u>						
5130	Equipment Maintenance	19,838	18,039	20,250	20,250	20,250
5137	Printing/Reproduction	11,514	15,034	17,000	17,000	17,000
5140	Office Supplies	701	201	800	1,600	1,600
5141	Postage Expense	35,100	36,900	40,000	40,000	40,000
5151	Professional/Technical	25	-	1,300	500	500
5167	Rent/Lease of Equipment	1,959	2,605	3,100	3,100	3,100
5171	Conferences/Meetings	80	-	250	250	250
5214	Equipment Maint Services	6,980	(1,333)	7,750	7,750	7,750
Total - Maintenance and Operations		76,197	71,446	90,450	90,450	90,450
- Division Total -		\$ 404,686	\$ 346,629	\$ 561,350	\$ 561,350	\$ 586,400

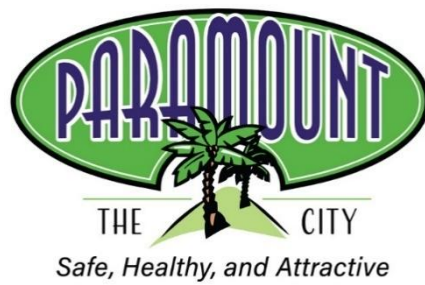
[15-23] MUNICIPAL SUPPORT
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5111	Telephone/Internet Services	\$ 141,169	\$ -	\$ -	\$ -	\$ -
5121	Liability Insurance	-	2,108	-	-	-
5123	Deductible Payments	-	-	1,000	1,000	-
5129	Finance System Support	38,560	-	-	-	-
5131	Equipment Maintenance	5,438	-	-	-	-
5137	Printing/Reproduction	10,810	16,445	14,200	14,200	14,200
5140	Office Supplies	45,357	31,215	50,000	50,000	50,000
5141	Postage Expense	26,503	28,108	30,000	30,000	30,000
5143	Publications	5,017	4,094	5,200	5,200	5,200
5145	Bank Charges	137,123	263,251	241,700	281,700	107,050
5151	Professional/Technical	577,953	-	-	-	-
5167	Rent/Lease of Equipment	21,046	-	-	-	-
5178	Electricity	577,956	593,504	644,000	644,000	727,100
5179	Water	176,022	182,482	174,400	174,400	190,100
5180	Natural Gas	60,669	64,249	110,000	110,000	114,400
5186	Depreciation	66,410	106,619	150,000	150,000	-
5211	Equipment Maint Supplies	-	-	1,600	1,600	1,600
5248	Food	22,148	30,496	20,000	20,000	20,000
Total - Maintenance and Operations		1,912,180	1,322,570	1,442,100	1,482,100	1,259,650
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	8,093	-	-	-	-
8112	Computer Equipment	61,105	-	-	-	-
8113	Other Capital Equipment	11,500	-	-	-	-
Total - Capital Outlay		80,698	-	-	-	-
- Division Total -		\$ 1,992,878	\$ 1,322,570	\$ 1,442,100	\$ 1,482,100	\$ 1,259,650



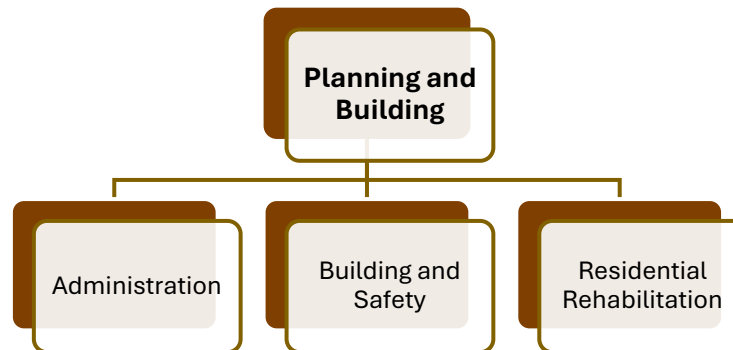
PLANNING AND BUILDING





PLANNING AND BUILDING

Organizational Chart



Planning and Building Department Position Summary:

FY 2026-27 POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
Full-Time Positions					
Planning & Bldg Director	1	1	1	1	-
Assist. Planning & Bldg Director	1	1	1	1	-
Building and Safety Manager	1	1	1	1	-
Associate Planner	1	1	1	1	-
Assistant Planner	-	1	1	1	-
Building and Safety Inspector *	2	2	2	2	-
Management Analyst	1	1	1	1	-
Building Permit Technician	-	-	1	1	-
Administrative Assistant	1	1	1	1	-
Office Assistant II	1	1	-	-	-
Total Number of Full-Time Positions	9	10	10	10	-
Part-Time Positions					
Total Number of Hours	6,500	2,600	5,200	5,200	-

* (1) Building and Safety Inspector temporarily replaced by contracted inspector in FY27

Department Narrative

The Planning Department is responsible for the administration of the City's development process, including residential, commercial, industrial, and institutional uses. The department performs current and long-range planning; enforces zoning and building codes; reviews site and development plans; issues building, electrical, grading, mechanical, and plumbing permits; provides technical support to City departments; and provides staff support and analyses to the City Planning Commission. The department administers the Home Improvement Program which provides rebates to Paramount residents for upgrading deteriorated properties and correcting code violations.

[21-11] ADMINISTRATION (PLANNING DIVISION)

The Planning Division administers the City's current and long-range planning programs, monitors all relevant County and State legislation, surveys current land use, and updates the City Zoning Code and General Plan. The Division provides staff support to the Planning Commission, Development Review Board, Economic Development Board, and the Public Art Advisory Committee. The Planning Division also reviews most types of business licenses and other necessary regulatory permits and applications such as sign permits, special event permits, Driveway Expansion Program applications, and Air Purifier Rebate applications.

The metrics established by the Division are used to achieve objectives, goals, and policies contained in the General Plan, Zoning Code, Specific Plans, and other long-range plans which facilitate meeting the current Planning functions in addition to helping the City meet future needs.

[21-21] BUILDING AND SAFETY

The Building and Safety Division's role is to enforce the provisions of the California Building, Electrical, Plumbing, and Mechanical Codes, laws and ordinances that ensure compliance with the minimum requirements to safeguard the public safety, health, and general welfare of the community. The Division oversees the processing and approval of construction documents, the issuance of permits for the construction, alteration, demolition, and relocation of buildings and structures, conducting inspections, and issues Certificate of Occupancy. The Division places a high priority on providing its constituents with a high level of efficiency and services which includes the use of an online permitting system with expanded options for the public.

In addition to the services provided to the development community which are mentioned above, the Division also performs inspections for the Home Improvement Program. The Division conducts over 4,000 annual inspections, issues over 200 single trade permits, 50 combination permits (which include multiple trades), issues over 70 online permits, reviews approx. 70 permit applications submitted online for compliance, and processes approx. 300 plan check applications.

[21-22] RESIDENTIAL REHABILITATION (HOUSING)

The Housing Division manages CDBG and HOME funds from the U.S. Department of Housing and Urban Development. This funding assists Capital Improvement Projects, Affordable Housing Preservation and Access, and Public Services such as the Paramount Shelter Bed Program. The Division also processes subordination agreements and Grant Deed titles for past loans the City has issued for housing rehabilitation.

The Home Improvement Program helps homeowners of single-family detached dwellings, mobile homes, and condominiums by providing funding for home improvements which preserve safe and sanitary housing, correct hazardous structural conditions, eliminate blight, and provide handicapped access.

The program provides rebates and loans to low-and moderate-income families households for home improvements. Program participants must meet federal income standards and use funds on eligible improvements, such as correction of property maintenance and building code violations.

The Housing Division also manages the Homebuyer Opportunity Program, which is a downpayment assistance program for first-time homebuyers that assists renters become homeowners.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Increased the maximum Home Improvement Program grant amount to \$50,000.
- Advanced affordable housing initiatives which include:
 - A two-unit affordable housing project at 16305 Hunsaker Ave.
 - The 17-unit Entrada housing project at the former Methodist Church site.
 - Entitled a new commercial development featuring Sprouts Farmers Market, Panera Bread, Panda Express, and Dutch Bros; Sprouts grand opening set for June 5, 2026.
 - Entitled a new self-storage project at Garfield/Petterson which includes a Community Benefit Agreement to support the new City Museum.
 - Assisted incoming businesses such as Kitchen's Craft BBQ, Mexican Monk, and Five Below through the development review process.
 - Promoted and administered the Driveway Expansion Program.
 - Provided down payment assistance to two first-time homeowners through the Homebuyer Opportunity Program (HOP).
 - Implemented the abandoned property ordinance.
 - Initiated the Development Impact Fee program.
 - Launched the Public Art Advisory Committee.

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Bring forward at least four murals and two sculpture projects to the Public Art Advisory Committee (PAAC), enhancing public spaces and expanding community access to art.
- Update and implement long-term planning documents, including the Clearwater Specific Plan, to support coordinated growth and improved neighborhood livability.
- Prepare additional instructional and informational materials to help residents and businesses navigate planning and permitting processes more easily.
- Initiate a Voices of Paramount oral history project and develop a historic preservation ordinance to protect and celebrate the city's cultural and architectural heritage.
- Update the Zoning Code to improve clarity, streamline development, and ensure regulations remain responsive to community needs.
- Strengthen relationships with the development community to encourage high-quality projects that bring new services, jobs, and amenities to residents.
- Enhance the permitting experience with expanded online support, improving customer service and reducing processing times for homeowners and businesses.
- Produce and publish an informational video on ADA requirements to help local businesses create more accessible and inclusive environments.
- Initiate the General Plan Update—the first since 2007—to define long term community priorities, guide responsible development, and improve quality of life.
- Provide down payment assistance to at least four first-time homeowners through the Homebuyer Opportunity Program, supporting housing stability and community investment.
- Implement SB 79 compliant objective design standards to guide future Transit-Oriented Development projects

Department Performance Measures

Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Approximate site plans and proposed developments reviewed	148	150	152
Zone changes	4	5	6
Conditional use permits (CUPs) issued	12	14	16
Zone variances	1	1	1
Building Permits Issued	833	786	800
Total number of permits completed	559	346	500
Total number of permitted solar panels installed	1307	355	500
Total number of mechanical permits	135	34	100
Total number of plumbing permits	56	90	90
Total number of grading permits	1	1	1
Total number of building permits	281	226	280
Total number of electrical permits	132	52	100
Total number of sewer permits	1	1	1
Total number of combo permits	159	182	180
Total number of combo inspection	435	207	300
Total number of inspections	2741	2122	2500
Total number of building plan check reviews	516	471	500
Total project valuation	\$ 14,190,624	\$18,825,952	\$18,000,000
Total days it takes for a plan check submittal	10	10	10
Total days it takes for a plan check resubmittal	5	5	5

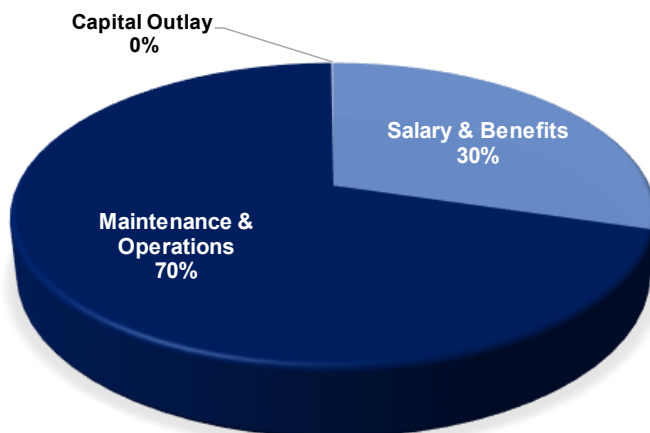
PLANNING AND BUILDING SUMMARY

FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 2,946,071	\$ 3,020,669	\$ 3,701,800	\$ 3,874,165	\$ 3,875,765
211	Comm Dev Block Grant (CDBG)	150,513	204,613	366,100	741,694	391,090
212	HOME	151,082	210,102	580,700	580,700	580,600
214	Paramount Housing Authority	100,818	412,498	-	-	-
226	Disability Access And Education	-	5,430	28,000	28,000	28,000
231	Proposition A	34,923	-	-	-	-
292	Public Art	-	24,000	60,000	60,000	125,000
294	General Plan	25,664	233,956	300,000	450,544	233,000
296	Other Grants	318,110	154,720	1,480,200	1,496,700	1,572,850
297	Community Benefit Agreement	24,167	99,450	157,300	157,300	157,300
TOTAL		\$ 3,751,347	\$ 4,365,436	\$ 6,674,100	\$ 7,389,103	\$ 6,963,605

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
21-11	Planning Admin	\$ 2,527,618	\$ 2,337,104	\$ 3,182,250	\$ 3,557,659	\$ 3,484,565
21-21	Building & Safety	963,037	931,560	1,351,450	1,351,450	1,287,150
21-22	Residential Rehabilitation	169,655	790,949	2,140,400	2,479,994	2,191,890
21-23	Commercial Rehabilitation	91,036	305,823	-	-	-
TOTAL DEPARTMENT		\$ 3,751,347	\$ 4,365,436	\$ 6,674,100	\$ 7,389,103	\$ 6,963,605

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	2,061,500
Maintenance & Operations	4,892,105
Capital Outlay	10,000
Total by Expenditure Type	\$ 6,963,605

[21-11] PLANNING AND BUILDING ADMINISTRATION
Division Detail

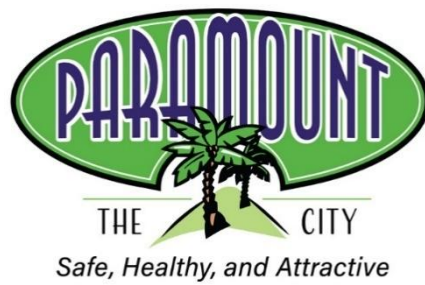
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 613,770	\$ 525,561	\$ 674,950	\$ 674,950	\$ 741,900
4114	Part-Time Pay	53,242	35,665	93,050	93,050	105,250
4119	Longevity Pay	-	5,000	2,500	2,500	-
4120	Leave Cash-Out	5,541	54,196	11,850	11,850	13,400
4121	Bilingual Pay	3,443	2,520	3,450	3,450	4,000
4122	Cellphone Allowance	4,075	3,475	4,200	4,200	4,200
4123	Transportation Allowance	3,600	1,950	3,600	3,600	3,600
4211	Health Insurance	136,802	140,777	199,400	199,400	212,700
4212	Life Insurance	1,461	1,278	1,450	1,450	1,600
4213	Disability Insurance	5,137	5,047	4,250	4,250	4,650
4214	Unemployment Insurance	(774)	-	4,000	4,000	4,400
4215	Workers' Compensation	2,302	4,030	8,700	8,700	6,150
4216	Medicare	9,950	9,106	11,550	11,550	12,650
4217	Pers	89,435	91,913	151,650	151,650	175,750
4218	Deferred Compensation	3,650	4,300	4,900	4,900	4,900
4220	Other Retirement Benefit - POB	131,437	108,141	129,800	129,800	136,000
4221	Dental Insurance	4,548	4,121	11,050	11,050	7,050
4222	Vision Insurance	1,580	1,524	1,850	1,850	1,850
Total - Salaries and Benefits		1,069,197	998,604	1,322,200	1,322,200	1,440,050
<u>Maintenance and Operations</u>						
5113	Cellular Services	114	-	600	600	-
5129	Software System Support	-	-	2,000	2,000	2,000
5137	Printing/Reproduction	678	44	700	700	700
5139	Document Imaging	-	10,206	70,000	70,000	50,000
5140	Office Supplies	2,109	1,223	1,700	1,700	1,700
5144	Published Notices	19,786	21,354	20,000	20,000	20,000
5151	Professional/Technical	888,065	847,971	897,000	1,241,909	791,715
5159	Environmental Services	24,806	51,107	395,500	412,000	694,900
5167	Rent/Lease of Equipment	10,076	11,351	11,750	11,750	11,750
5171	Conferences/Meetings	5,393	3,763	18,450	18,450	18,800
5172	Memberships	39,547	16,738	29,850	29,850	30,450
5335	Economic Development	467,847	365,946	412,500	412,500	412,500
Total - Maintenance and Operations		1,458,421	1,329,705	1,860,050	2,221,459	2,034,515
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	-	8,795	-	14,000	10,000
Total - Capital Outlay		-	8,795	-	14,000	10,000
- Division Total -		\$ 2,527,618	\$ 2,337,104	\$ 3,182,250	\$ 3,557,659	\$ 3,484,565

[21-21] BUILDING AND SAFETY
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 331,405	\$ 331,561	\$ 407,150	\$ 407,150	\$ 319,900
4114	Part-Time Pay	32,826	40,924	45,200	45,200	51,800
4119	Longevity Pay	1,000	-	-	-	-
4120	Leave Cash-Out	7,288	1,476	9,150	9,150	-
4121	Bilingual Pay	1,078	1,998	2,650	2,650	2,650
4122	Cellphone Allowance	1,800	2,025	2,400	2,400	1,800
4211	Health Insurance	77,802	92,526	118,350	118,350	96,300
4212	Life Insurance	705	797	900	900	700
4213	Disability Insurance	2,973	3,585	2,550	2,550	2,000
4214	Unemployment Insurance	(524)	-	2,350	2,350	1,900
4215	Workers' Compensation	3,809	4,817	8,850	8,850	4,100
4216	Medicare	5,519	5,402	6,800	6,800	5,500
4217	Pers	36,268	53,940	82,750	82,750	69,650
4218	Deferred Compensation	1,500	3,100	2,800	2,800	2,100
4220	Other Retirement Benefit - POB	70,512	67,924	78,150	78,150	58,750
4221	Dental Insurance	4,231	4,391	7,450	7,450	3,350
4222	Vision Insurance	811	943	1,250	1,250	950
Total - Salaries and Benefits		579,004	615,408	778,750	778,750	621,450
<u>Maintenance and Operations</u>						
5113	Cellular Services	1,254	1,641	1,500	1,500	2,500
5129	Software System Support	39,337	26,033	33,500	33,500	30,400
5137	Printing/Reproduction	-	152	1,500	1,500	1,500
5139	Document Imaging	5,280	31,320	55,700	55,700	41,800
5140	Office Supplies	290	473	2,000	2,000	2,000
5143	Publications	1,145	248	3,500	3,500	3,500
5151	Professional/Technical	331,534	251,523	451,000	451,000	560,000
5171	Conferences/Meetings	2,012	900	11,500	11,500	11,500
5172	Memberships	1,078	410	3,100	3,100	3,100
5216	Gasoline/Diesel Fuel	2,104	990	5,900	5,900	5,900
5217	Uniforms	-	1,657	3,500	3,500	3,500
Total - Maintenance and Operations		384,034	315,346	572,700	572,700	665,700
<u>Capital Outlay</u>						
8112	Computer Equipment	-	806	-	-	-
Total - Capital Outlay		-	806	-	-	-
- Division Total -		\$ 963,037	\$ 931,560	\$ 1,351,450	\$ 1,351,450	\$ 1,287,150

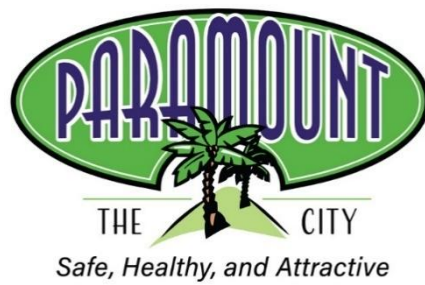
[21-22] RESIDENTIAL REHABILITATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5151	Professional/Technical	\$ 83,407	\$ 91,842	\$ 224,450	\$ 224,450	\$ 224,450
5281	Residential/Comm. Assistance	-	3,249	1,039,050	1,039,050	1,107,000
5284	Residential Rebates	86,249	283,361	876,900	1,216,494	860,440
5286	Acquisition/Rehabilitation	-	412,498	-	-	-
Total - Maintenance and Operations		169,655	790,949	2,140,400	2,479,994	2,191,890
- Division Total -		\$ 169,655	\$ 790,949	\$ 2,140,400	\$ 2,479,994	\$ 2,191,890



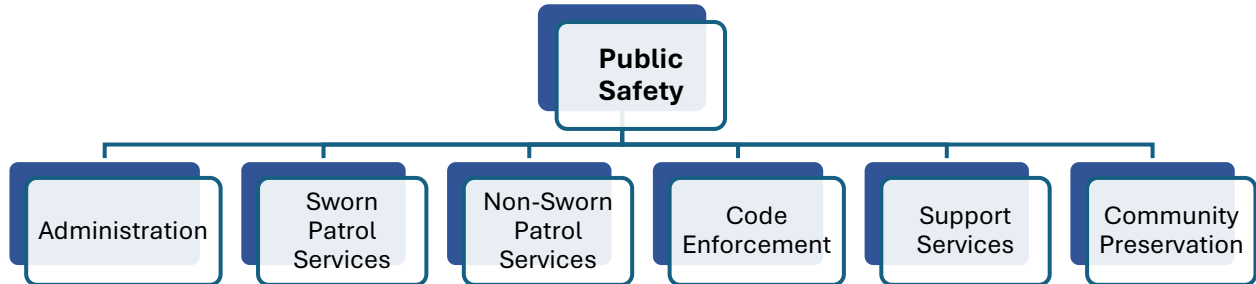
PUBLIC SAFETY





PUBLIC SAFETY

Organizational Chart



Public Safety Department Position Summary:

FY 2026-27 POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
<u>Full-Time Positions</u>					
Public Safety Director	1	1	1	1	-
Assistant Public Safety Director	1	1	1	1	-
Project/Program Manager	1	1	1	1	-
Management Analyst	1	1	1	1	-
Senior Code Enforcement Officer	1	-	-	-	-
Code Enforcement Supervisor	-	1	1	1	-
Code Enforcement Officer	3	3	3	3	-
Administrative Assistant	1	1	1	1	-
Office Assistant II	1	1	1	1	-
CSO Supervisor	1	1	1	1	-
Community Service Officer (CSO)	7	7	7	7	-
Parking Control Officer	1	1	1	1	-
Total Number of Full-Time Positions	19	19	19	19	-
<u>Part-Time Positions</u>					
Total Number of Hours	16,866	16,866	15,912	15,912	-

Department Narrative

The Public Safety Department is committed to safeguarding the lives and property of City residents by coordinating services with the Los Angeles County Sheriff's Department, Los Angeles County Fire Department, Los Angeles County District Attorney's Office, Disaster Management Area E, and the Southeast Area Animal Control Authority. Together, these agencies provide comprehensive law enforcement, fire protection, rescue, and animal control services. Furthermore, the Department is responsible for overseeing the operations of the Paramount Sheriff's Station, the Community Service Officer Program, Code Enforcement, crossing guard services, local parking regulations, Neighborhood Watch, and the City's Emergency Preparedness operations.

[31-11] PUBLIC SAFETY ADMINISTRATION

The Public Safety Administration Division manages services from the Los Angeles County Sheriff's Department, oversees the City's Emergency Preparedness programs and security rebate initiatives, and provides direct oversight of the Community Service Officer (CSO) program, Code Enforcement program, and Community Preservation program.

The Division also acts as the liaison between the City and the Los Angeles County Fire Department. The City is served by a fully equipped fire station, which responds annually to approximately 250 fire and miscellaneous calls, 7,700 rescue incidents, and 2,150 fire code inspections.

[31-21] SWORN PATROL

The Sworn Division delivers law enforcement services through the Los Angeles County Sheriff's Department. The City ensures a dedicated team of deputies serves Paramount throughout the year.

The Division includes supplemental positions: a Service Area Lieutenant, Special Assignment Sergeant, four Special Assignment Officers (SAOs), one Motor Deputy, and one Youth Activities League (YAL) Deputy. Under this division, the Sheriff's Department delivers approximately 43,680 hours of sworn police protection, 6,840 hours of traffic enforcement, and additional supplemental patrols that directly address quality-of-life issues and actively prevent crime. LASD Aero Bureau services are also provided under this division.

Additionally, the City strengthens law enforcement by contracting dedicated services for a Deputy District Attorney and a Detective Bureau Consultant.

[31-22] NON-SWORN PATROL

The Division allocates 14,560 hours to Community Service Officers and 2,080 hours to their supervision for non-sworn law enforcement activities, including operation of the Paramount Sheriff's Station. Although Community Service Officers comprise approximately 15% of the law enforcement team, they manage 30% of service calls. Their responsibilities include assisting law enforcement with incident reports for traffic collisions and non-active incidents such as burglaries and thefts, handling recovered and lost property, and enforcing parking regulations.

The Division also provides 2,080 hours of Management Analyst services to support law enforcement and public safety administrative operations, 9,850 hours of Public Safety Assistant services for customer assistance and fleet maintenance, and 2,080 hours of parking enforcement through the Parking Control Officer. Additionally, the Division oversees a contract that delivers 13,095 hours of crossing guard protection at 21 locations citywide.

[31-23] CODE ENFORCEMENT

The Code Enforcement Division enforces building, municipal, and zoning codes, responding to approximately 1,000 Citizen Service Requests per year related to property maintenance and other violations. This Division also conducts inspections, Public Nuisance Hearings, and prepares cases for the City Prosecutor's Office. This year, the Division will conduct over 2,500 inspections.

[31-24] SUPPORT SERVICES

The Public Safety Support Services Division includes expenditures for animal control provided by the Southeast Area Animal Control Authority; liaison with the Disaster Management Area E Board; parking citation data processing, appeals and fine collection, and liaison services with the Compton Municipal Court.

[31-25] COMMUNITY PRESERVATION

The Community Preservation Division administers the City's homeless prevention, neighborhood safety, and community beautification programming.

The Division hosts quarterly community clean-up events and bi-weekly neighborhood safety meetings to promote resident and business engagement in community enhancement efforts. It also provides additional resources that address communitywide needs such as mental health, substance use, parental and student supportive services.

The Community Preservation Division also partners with non-profit and other governmental agencies to connect unhoused neighbors with housing, shelter, and other support resources. This includes developing and implementing the City's 5-year comprehensive Homeless Plan.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Decreased overall Part 1 Crime by 10%
- Decreased Paramount unhoused population by 33%
- Provided Temporary Housing to 67 homeless individuals
- Issued 32 Public Safety Rebates to residents for Home/Business Security and Cat Spay/Neuter Services
- Hosted 16 Neighborhood Watch Meetings
- Created Camp at Home Preparedness Program and Disaster Resource Map
- Created Pedestrian and Traffic Safety Campaign featuring E-bikes
- Implemented civilian Drone Pilot Program to address street racing

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Decrease overall Part 1 Crime by at least 10%
- Decrease Paramount unhoused population by at least 10%
- Expand rebate programs to include community cats and alternative security measures
- Expand number of public Emergency Response and Disaster Preparedness drills
- Create Parking Education Campaign featuring alleyways to increase compliance

Department Performance Measures

Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Calls for service	14,453	14,610	14,500
Customer Satisfaction Annual Survey	98.8% Satisfied / Very Satisfied	99.4% Satisfied / Very Satisfied	99.1% Satisfied / Very Satisfied
Total number of arrests	549	745	640
Total number of spectator citations	33	62	0
Total number of vehicles towed for street racing	10	23	12
Total number of traffic citations	961	2,039	1,500
Total number of hours of proactive traffic enforcement (OT for SRE,SS,Traffic)	1,077.5	2,161.5	1,600
Total number of Youth Activities League participants	60	62	60
Total number of Youth Activities League hours	988	988	850
Total number of Youth Activities League excursions	7	16	5
Total number of parking citations (including Street Sweeping violations)	19,772	18,317	19,000
Total number of parking calls for service	1,078	1,593	1,300
Total number of parking violation observations	1,513	1,879	1,600
Total number of vehicles towed due to expired registration	127	87	107
Total number of vehicles towed (inoperable/abandoned)	38	27	32
Total number of Code Enforcement open cases	1,044	952	900
Total number of Code Enforcement closed cases	1,095	976	1,030
Total number of Code Enforcement prosecutor cases	17	22	19
Total number of unhoused individuals made contact with	94	83	88
Total number of unhoused individuals temporarily housed	52	64	58

FY 2026-27 BUDGET
City of Paramount, CA

Public Safety

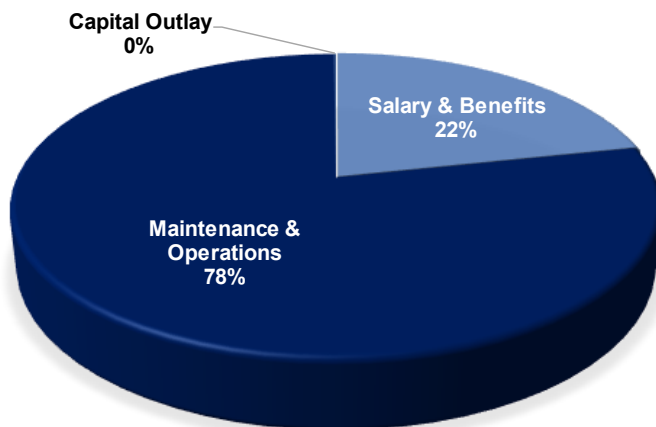
Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Total number of unhoused individuals permanently housed	42	4	12
Total number encampment clean-ups	5	5	5
Total homeless count (census)	43	36	39
Total number of temporary storage provided for unhoused individuals	7	2	4
Total number of emergency preparedness workshops	4	9	4
Total number of emergency preparedness community wide alerts sent	30	21	25
Total number of emergency preparedness active users	2,204	2,841	2,950
Total number of community events hosted (beautification, expo, coffee with a cop, national night out)	9	9	9
Total number of meetings hosted (neighborhood watch, business, community wide parking, etc.)	NW13	NW17	NW10
Total number of training courses hosted (CERT, CPR/First Aid, etc.)	5	4	4

PUBLIC SAFETY SUMMARY
FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 14,944,494	\$ 15,553,252	\$ 17,547,300	\$ 17,196,300	\$ 17,498,650
211	Comm Dev Block Grant (CDBG)	-	-	-	77,594	101,600
213	HOME - ARP	119,498	105,834	646,400	647,664	201,400
223	Traffic Safety	65,035	43,000	75,000	75,000	75,000
231	Proposition A	117,289	112,437	127,600	127,600	128,100
296	Other Grants	456,238	643,729	308,850	308,850	521,250
297	Community Benefit Agreement	33,113	104,308	145,900	116,400	92,000
521	Equipment Replacement	-	-	27,000	27,000	-
TOTAL		\$ 15,735,667	\$ 16,562,559	\$ 18,878,050	\$ 18,576,408	\$ 18,618,000

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
31-11	Public Safety Admin	\$ 758,397	\$ 822,554	\$ 908,700	\$ 908,700	\$ 924,050
31-21	Sworn Patrol	10,608,210	10,476,570	11,699,250	11,373,250	11,609,400
31-22	Non-Sworn Patrol	1,699,911	2,247,648	2,532,700	2,532,700	2,638,800
31-23	Code Enforcement	929,063	901,925	1,115,700	1,115,700	1,147,250
31-24	Support Services	742,046	787,765	843,450	868,450	823,150
31-25	Community Preservation	998,040	1,326,096	1,778,250	1,777,608	1,475,350
TOTAL DEPARTMENT		\$ 15,735,667	\$ 16,562,559	\$ 18,878,050	\$ 18,576,408	\$ 18,618,000

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	4,031,900
Maintenance & Operations	14,558,750
Capital Outlay	27,350
Total by Expenditure Type	\$ 18,618,000

[31-11] PUBLIC SAFETY ADMINISTRATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 372,143	\$ 388,511	\$ 425,450	\$ 425,450	\$ 457,400
4114	Part-Time Pay	34,655	23,282	-	-	-
4120	Leave Cash-Out	5,116	1,575	14,450	14,450	14,100
4121	Bilingual Pay	1,320	1,540	1,800	1,800	1,800
4122	Cellphone Allowance	2,400	2,400	2,400	2,400	2,400
4123	Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211	Health Insurance	98,199	114,312	140,450	140,450	147,100
4212	Life Insurance	807	937	950	950	1,000
4213	Disability Insurance	3,335	4,220	2,700	2,700	2,900
4214	Unemployment Insurance	(578)	-	2,250	2,250	2,400
4215	Workers' Compensation	1,236	2,667	4,050	4,050	2,850
4216	Medicare	4,890	5,425	6,500	6,500	6,950
4217	Pers	50,868	68,338	101,450	101,450	114,000
4218	Deferred Compensation	1,500	1,646	2,100	2,100	2,100
4220	Other Retirement Benefit - POB	78,899	79,000	81,600	81,600	83,850
4221	Dental Insurance	4,254	3,509	5,600	5,600	4,450
4222	Vision Insurance	811	846	950	950	950
Total - Salaries and Benefits		663,455	701,808	796,300	796,300	847,850
<u>Maintenance and Operations</u>						
5111	Telephone/Internet Services	3,580	5,073	8,250	8,250	6,750
5137	Printing/Reproduction	11,660	18,731	14,200	14,200	11,000
5140	Office Supplies	9,120	10,917	12,500	12,500	12,000
5143	Publications	107	216	500	500	-
5151	Professional/Technical	43,692	49,090	34,000	34,000	22,000
5167	Rent/Lease of Equipment	11,317	12,117	12,850	12,850	12,850
5171	Conferences/Meetings	4,564	5,574	4,500	4,500	1,000
5172	Memberships	220	360	1,500	1,500	1,500
5211	Equipment Maint Supplies	5,186	5,001	9,100	9,100	9,100
5242	Comm Promo Supplies	5,496	9,881	10,000	10,000	-
5911	Disaster Response	-	-	5,000	5,000	-
Total - Maintenance and Operations		94,942	116,960	112,400	112,400	76,200
<u>Capital Outlay</u>						
8113	Other Capital Equipment	-	3,786	-	-	-
Total - Capital Outlay		-	3,786	-	-	-
- Division Total -		\$ 758,397	\$ 822,554	\$ 908,700	\$ 908,700	\$ 924,050

[31-21] SWORN PATROL
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5113	Cellular Services	\$ 6,452	\$ 3,996	\$ 8,500	\$ 8,500	\$ 3,000
5151	Professional/Technical	278,997	166,092	237,400	237,400	148,500
5167	Rent/Lease of Equipment	47,500	68,000	73,000	75,000	182,000
5171	Conferences/Meetings	6,097	8,447	7,100	7,100	2,000
5216	Gasoline/Diesel Fuel	(14,077)	27,787	13,000	13,000	13,000
5217	Uniforms	7,865	1,849	2,000	2,000	-
5223	General Law Services	6,390,984	6,640,624	6,972,400	6,972,400	7,216,500
5224	Special Assignment Officer	2,144,999	2,252,839	2,476,000	2,212,000	2,152,800
5225	Sworn Supervision	652,619	478,546	705,900	641,900	717,500
5230	Helicopter Services	87,721	7,372	96,000	96,000	80,000
5233	Special Event Services	836,945	629,483	908,950	908,950	858,950
5236	Deputy District Attorney	156,588	140,406	197,000	197,000	207,800
5242	Community Promotion	594	1,187	2,000	2,000	-
Total - Maintenance and Operations		10,603,284	10,426,628	11,699,250	11,373,250	11,582,050
<u>Capital Outlay</u>						
8112	Computer Equipment	4,927	-	-	-	-
8113	Other Capital Equipment	-	49,942	-	-	27,350
Total - Capital Outlay		4,927	49,942	-	-	27,350
- Division Total -		\$ 10,608,210	\$ 10,476,570	\$ 11,699,250	\$ 11,373,250	\$ 11,609,400

[31-22] NON-SWORN PATROL
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 561,565	\$ 702,253	\$ 752,850	\$ 752,850	\$ 804,250
4114	Part-Time Pay	171,289	176,172	231,650	231,650	252,900
4116	Full-Time Overtime	59,528	50,596	71,900	71,900	60,000
4119	Longevity Pay	-	500	-	-	500
4120	Leave Cash-Out	31,104	1,501	10,300	10,300	5,150
4121	Bilingual Pay	8,285	10,063	11,900	11,900	12,050
4122	Cellphone Allowance	4,550	5,950	6,000	6,000	6,000
4211	Health Insurance	226,946	288,659	322,750	322,750	344,200
4212	Life Insurance	1,238	1,709	1,600	1,600	1,750
4213	Disability Insurance	4,793	7,688	4,700	4,700	5,000
4214	Unemployment Insurance	(320)	-	5,450	5,450	5,700
4215	Workers' Compensation	9,457	12,627	26,800	26,800	17,500
4216	Medicare	11,885	13,470	15,700	15,700	16,550
4217	Pers	64,900	111,962	153,950	153,950	193,550
4218	Deferred Compensation	6,220	5,500	7,000	7,000	7,000
4220	Other Retirement Benefit - POB	120,953	144,290	145,450	145,450	148,450
4221	Dental Insurance	11,966	12,886	15,150	15,150	13,500
4222	Vision Insurance	2,477	2,879	3,050	3,050	3,050
Total - Salaries and Benefits		1,296,836	1,548,704	1,786,200	1,786,200	1,897,100
<u>Maintenance and Operations</u>						
5151	Professional/Technical	380,608	651,364	676,800	676,800	701,300
5167	Rent/Lease of Equipment	6,740	10,180	13,600	13,600	16,400
5171	Conferences/Meetings	1,024	195	1,000	1,000	500
5214	Equipment Maint Services	170	10,839	3,000	3,000	1,500
5216	Gasoline/Diesel Fuel	10,468	14,352	17,600	17,600	17,600
5217	Uniforms	4,065	3,776	7,500	7,500	4,400
Total - Maintenance and Operations		403,075	690,706	719,500	719,500	741,700
<u>Capital Outlay</u>						
8114	Vehicles	-	8,238	27,000	27,000	-
Total - Capital Outlay		-	8,238	27,000	27,000	-
- Division Total -		\$ 1,699,911	\$ 2,247,648	\$ 2,532,700	\$ 2,532,700	\$ 2,638,800

[31-23] CODE ENFORCEMENT
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 383,413	\$ 406,659	\$ 422,800	\$ 422,800	\$ 435,400
4114	Part-Time Pay	100,236	102,270	134,350	134,350	145,050
4116	Full-Time Overtime	1,700	2,430	2,000	2,000	2,000
4118	Part-Time Overtime	377	-	-	-	-
4119	Longevity Pay	-	500	-	-	2,500
4120	Leave Cash-Out	27,612	2,056	7,500	7,500	6,550
4121	Bilingual Pay	2,693	3,025	3,100	3,100	2,650
4122	Cellphone Allowance	2,400	2,400	2,400	2,400	2,400
4211	Health Insurance	117,116	138,771	153,350	153,350	184,200
4212	Life Insurance	433	794	900	900	950
4213	Disability Insurance	2,832	3,572	2,650	2,650	2,700
4214	Unemployment Insurance	(313)	-	2,900	2,900	3,000
4215	Workers' Compensation	4,624	5,675	12,800	12,800	8,300
4216	Medicare	7,357	7,358	8,300	8,300	8,650
4217	Pers	50,593	72,125	93,950	93,950	107,250
4218	Deferred Compensation	3,238	3,150	4,300	4,300	4,300
4220	Other Retirement Benefit - POB	81,614	82,869	81,100	81,100	80,250
4221	Dental Insurance	4,954	4,109	9,300	9,300	5,750
4222	Vision Insurance	1,351	1,451	1,500	1,500	1,550
Total - Salaries and Benefits		792,227	839,214	943,200	943,200	1,003,450
<u>Maintenance and Operations</u>						
5113	Cellular Service	3,122	8,454	6,000	6,000	4,500
5137	Printing/Reproduction	1,790	252	2,200	2,200	1,000
5140	Office Supplies	989	1,547	1,500	1,500	500
5151	Professional/Technical	29,694	21,179	31,500	31,500	30,000
5155	Legal/Bond Services	95,212	22,074	105,000	105,000	100,000
5158	Nuisance Abatement	-	2,340	15,000	15,000	-
5171	Conferences/Meetings	322	1,067	2,000	2,000	1,000
5172	Memberships	1,020	400	1,500	1,500	1,000
5216	Gasoline/Diesel Fuel	3,767	3,726	4,000	4,000	4,000
5217	Uniforms	919	1,673	3,800	3,800	1,800
Total - Maintenance and Operations		136,835	62,711	172,500	172,500	143,800
- Division Total -		\$ 929,063	\$ 901,925	\$ 1,115,700	\$ 1,115,700	\$ 1,147,250

[31-24] SUPPORT SERVICES
Division Detail

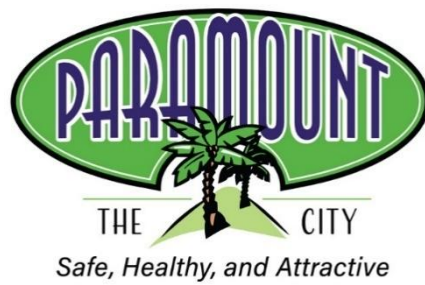
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5151	Professional/Technical	\$ 314,234	\$ 310,562	\$ 349,350	\$ 349,350	\$ 314,050
5172	Memberships	5,640	6,440	7,500	7,500	6,500
5234	Animal Control Services	422,172	470,562	476,600	501,600	501,600
5235	Other Public Safety Svcs	-	201	10,000	10,000	1,000
Total - Maintenance and Operations		742,046	787,765	843,450	868,450	823,150
- Division Total -		\$ 742,046	\$ 787,765	\$ 843,450	\$ 868,450	\$ 823,150

[31-25] COMMUNITY PRESERVATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 106,942	\$ 111,220	\$ 114,850	\$ 114,850	\$ 119,450
4114	Part-Time Pay	-	-	41,100	41,100	41,400
4120	Leave Cash-Out	9,048	4,830	4,150	4,150	7,450
4121	Bilingual Pay	-	-	450	450	450
4122	Cellphone Allowance	600	600	600	600	600
4211	Health Insurance	35,845	41,752	45,950	45,950	48,400
4212	Life Insurance	229	267	250	250	300
4213	Disability Insurance	960	1,201	750	750	750
4214	Unemployment Insurance	(189)	-	850	850	850
4215	Workers' Compensation	1,747	2,083	3,450	3,450	2,250
4216	Medicare	1,575	1,636	2,350	2,350	2,500
4217	Pers	17,359	22,585	28,500	28,500	33,950
4218	Deferred Compensation	600	-	1,100	1,100	1,100
4220	Other Retirement Benefit - POB	22,651	22,534	21,950	21,950	21,800
4221	Dental Insurance	1,772	1,762	1,900	1,900	1,900
4222	Vision Insurance	270	290	350	350	350
Total - Salaries and Benefits		199,410	210,762	268,550	268,550	283,500
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	194	662	1,300	1,300	500
5151	Professional/Technical	743,783	1,076,291	1,452,900	1,452,258	1,145,350
5171	Conferences/Meetings	2,282	1,670	3,500	3,500	3,000
5233	Special Event Services	48,846	31,078	46,000	46,000	40,000
5242	Comm Promo Supplies	3,525	5,634	6,000	6,000	3,000
Total - Maintenance and Operations		798,629	1,115,334	1,509,700	1,509,058	1,191,850
- Division Total -		\$ 998,040	\$ 1,326,096	\$ 1,778,250	\$ 1,777,608	\$ 1,475,350

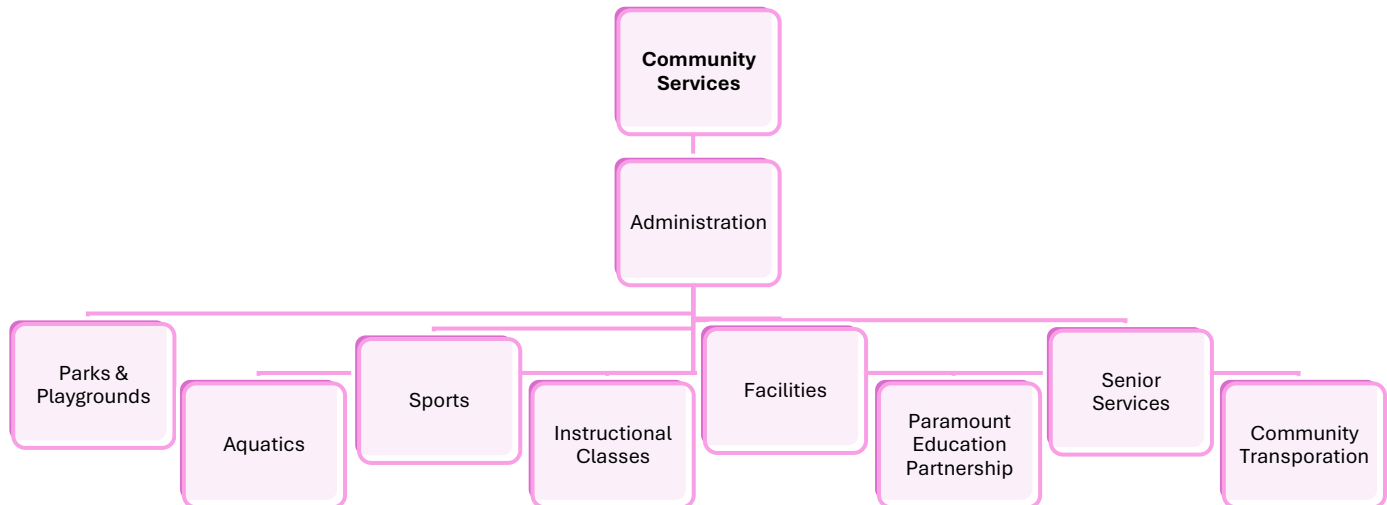
COMMUNITY SERVICES





COMMUNITY SERVICES

Organizational Chart



Community Services Department Position Summary:

FY 2026-27 POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
<u>Full-Time Positions</u>					
Community Services Director	1	1	1	1	-
Asst. Community Services Director	1	1	1	1	-
Senior Services Program Supervisor	1	1	1	1	-
Management Analyst	1	1	1	1	-
Community Services Manager	-	-	1	1	-
Community Services Supervisor	4	4	3	3	-
Administrative Assistant *	1	1	1	1	-
Office Assistant II	1	1	1	1	-
Total Number of Full-Time Positions	10	10	10	10	-

Part-Time Positions

Total Number of Hours	144,925	126,728	62,091	55,697	(6,394)
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* Underfilling (1) Administrative Assistant with Office Assistant II

Department Narrative

The Community Services Department provides recreational, educational, cultural, and social opportunities for the community. Supervision and instruction are offered for after school programs, aquatic activities, sports field usage, organized athletic leagues, instructional classes, and summer camps. The department offers programs which provide senior citizens with nutritious meals, social activities, medical testing, tax assistance, and counseling. The department also supervises and schedules public meetings and athletic facilities, oversees capital improvements at City Parks, and administers the community transportation system.

[41-11] COMMUNITY SERVICES ADMINISTRATION

The Administration Division coordinates and supervises all departmental activities; prepares budget and staff reports; prepares and submits State and Federal grant proposals; and assists with the coordination and development of capital improvement projects.

The Division coordinates activities at the City's ten parks, thirteen playgrounds, various city and district athletic facilities, one skatepark one community pool, a zero-depth water play area at Orange Splash Zone, one gymnasium, five community centers; organized sports leagues; instructional classes; aquatic activities; special events; public meeting facilities; the Elderly Nutrition Program and senior services; the Paramount Education Partnership (PEP) and the Spane Park Learning Center; and the City's transit programs. The Division also coordinates youth league use of PUSD athletic fields and acts as a liaison for community groups and prepares agendas for the Parks and Recreation Commission, the Senior Services Commission, and the volunteer Paramount Youth Commission.

[41-21] PARKS AND PLAYGROUNDS

The Parks & Playgrounds Division manages activities at the City's six major parks, three neighborhood parks, one mini-park and thirteen playgrounds. Parks & Playgrounds operates a Summer Day Camp which provides recreation activities for youth during the summer break from school.

The Division also works in coordination with the Paramount Unified School District to operate a free summer food and recreation program at 3 school district sites during the summer. The Division conducts annual special events such as the Eco-Friendly, Summer Concerts, Halloween Festival, Tree Lighting, Santa Train, and Snowfest.

[41-22] AQUATICS

The Aquatics Division provides structured and unstructured water activities at Paramount Pool under a contract with Premier Aquatics. Through Premier Aquatics, this Division offers swim instruction classes throughout the year for infants through adults at Paramount Pool. Premier Aquatics also provides Recreation swim activities throughout the summer. The City also provides unstructured water play at the Orange Splash Zone.

[41-23] SPORTS

The Sports Division provides the operation of a variety of youth sports leagues offered by the City and third-party youth sports organizations. This Division also schedules staffing to run the City youth sport leagues and open gym hours.

The City currently runs the following free youth sports: Basketball, Ball Hockey, T-Ball, and Volleyball. The Division also supports the operation of the following youth leagues: Paramount Youth Baseball, Paramount Youth Soccer Organization, and West Coast Rebels tackle football and cheer.

[41-24] INSTRUCTIONAL CLASSES/SPECIAL EVENTS

The Instructional Classes Division offers recreational and instructional activities. This Division provides instructional classes for toddlers and preschool age children through "Mommy & Me" programming at the Mariposa Center. This Division also provides support to the City's special needs community through the adaptive recreation program. This program provides social and educational opportunities for children and families through events and classes. The Division also provides contract instruction to residents in a variety of classes ranging from art to dance.

[41-25] FACILITIES

The Facilities Division provides maintenance and supervision of scheduled activities at the City's major meeting facilities which includes Progress Plaza and the Mariposa Center, Paramount Park Community Center, Spane Learning Center, and the Clearwater Building. The Division prepares and supervises facility use and provides primary maintenance and cleaning of the facilities.

[41-26] PARAMOUNT EDUCATIONAL PARTNERSHIP

This Division provides the vital connection between continuing education and future economic success for all residents through the Paramount Education Partnership (PEP) program. This Division operates the City's learning center at Spane Park during the school year and provides collaborative educational opportunities for the community through partnerships with PUSD, Long Beach State, Cerritos College and other parties.

This Division also provides the administration and coordination of the non-profit PEP Scholarship program and provides the administrative support to the non-profit Paramount Education Partnership Board that oversees the funds donated by the community to the PEP Scholarship Program.

[41-27] SENIOR SERVICES

The Senior Services provides nutritionally balanced meals to elderly adults in group settings and home delivered meals to home-bound seniors. This service is provided through a contract with Human Services Association. The Division serves approximately 46,000 nutritionally balanced meals during the year. Approximately 26,000 of these meals are served in a group setting while another 20,000 meals are home delivered to home-bound seniors throughout the year. Over 3,000 participants take part in

social and educational activities such as exercise classes, bingo, craft classes, art, movie days and excursions.

[41-28] COMMUNITY TRANSPORTATION

The Community Transportation Division administers the City's various transit programs. The City contracts with Long Beach Transit to provide fixed route bus services in town. The City also contracts with Fiesta Taxi to provide out-of-town medical transit trips for the elderly and disabled. Fiesta Taxi also provides in-town services for the elderly and disabled for trips to the City's Senior Center, government offices, shopping centers, and medical offices. The Division also provides transit services for college-age residents through the Paramount University Pass program that provides free use of Long Beach Transit and Metro bus lines traveling to area colleges & universities. The Division also provides support for various recreation transit needs. This Division is funded through Proposition A Transit Tax Funds.

Fiscal Year 2025-26 Summary of Notable Accomplishments

- Introduced a new special event: **Family Camp Out**.
- Launched a new 4-week youth sport camp: **Flag Football**.
- Developed sports camps for **Adaptive Recreation Program**.
- Hosted **FIFA 2025 Games Watch Party** events in June 2026.

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Hire a **Community Garden Consultant** to oversee the maintenance of trees at Dills Community Orchard Gardens.
- Establish a new adult league sport: **Pickleball**.
- Introduce an 8-week program to the youth sports lineup: **Flag Football**.

Department Performance Measures

Performance Measure	Actual FY 2024- 25	Adopted FY 2025- 26	Projected FY 2026- 27
Total number events (includes co-sponsor events)	20	20	20
Total number of youth programs offered	18	18	16
Total number of participants in youth sports - Basketball	505	500	520
Total number of participants in youth sports – Ball Hockey	146	105	120
Total number of participants in youth sports - Mini Soccer	329	344	380
Total number of participants in youth sports - Tee-ball	93	130	170
Total number of participants in youth sports - Volleyball	74	94	120
Total number of participants in adult sports - Softball	360	360	360
Total number of participants in adult sports - Basketball	48	48	48
Total number of participants in adult sports - Volleyball	96	130	140
Total number of participants in adult sports - Futsal	60	60	60
Total number of followers on Instagram & Facebook (WEAREPARAMOUNT)	3,403	3,403	3,959
Total participants in after school programs - PEP Learning Center (NEW Name is Spane Learning Center).	25	40	50
Total participants in after school programs - STAR Program	600	600	0
Total number of new programming (events, youth & adult programs, instructional classes, etc.)	4	4	3

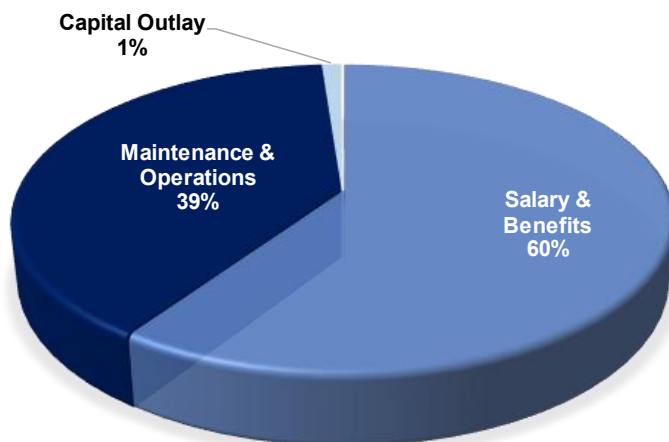
COMMUNITY SERVICES SUMMARY

FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 3,737,490	\$ 4,063,935	\$ 4,528,650	\$ 4,546,650	\$ 4,913,000
211	Comm Dev Block Grant (CDBG)	97,650	109,724	128,000	27,668	-
221	After School Education & Safety	2,352,617	2,894,157	-	-	-
231	Proposition A	708,979	607,435	770,100	909,600	746,400
235	Measure A (Safe Clean Parks)	84,681	101,847	162,500	162,500	19,600
292	Public Art	-	4,100	10,000	10,000	10,000
296	Other Grants	848	-	-	-	-
297	Community Benefit Agreement	225,568	77,274	217,000	217,000	217,000
521	Equipment Replacement	167,863	45,480	28,000	28,000	20,000
TOTAL		\$ 7,375,697	\$ 7,903,951	\$ 5,844,250	\$ 5,901,418	\$ 5,926,000

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
41-11	Community Services Admin	\$ 975,327	\$ 913,245	\$ 1,110,000	\$ 1,110,000	\$ 1,221,700
41-21	Parks and Playgrounds	1,277,604	1,326,851	1,453,700	1,453,700	1,614,450
41-22	Aquatics	255,642	354,738	391,750	391,750	399,900
41-23	Sports	582,680	488,458	535,850	549,850	551,750
41-24	Instructional Classes/Special Events	253,718	311,192	448,800	448,800	289,000
41-25	Facilities	227,428	291,298	310,050	314,050	337,050
41-26	Paramount Education Partnership	154,809	180,217	220,800	220,800	190,000
41-27	Senior Services	519,561	505,928	575,300	474,968	583,800
41-28	Community Transportation	725,462	637,867	798,000	937,500	738,350
41-29	STAR (After School Program)	2,353,466	2,894,157	-	-	-
TOTAL DEPARTMENT		\$ 7,325,697	\$ 7,903,951	\$ 5,844,250	\$ 5,901,418	\$ 5,926,000

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	\$ 3,529,550
Maintenance & Operations	2,327,750
Capital Outlay	68,700
Total by Expenditure Type	\$ 5,926,000

[41-11] COMMUNITY SERVICES ADMINISTRATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 421,910	\$ 404,902	\$ 557,500	\$ 557,500	\$ 611,100
4116	Full Time Overtime	3,534	3,204	3,000	3,000	3,000
4119	Longevity Pay	-	2,000	-	-	500
4120	Leave Cash-Out	51,829	97,196	9,000	9,000	13,400
4121	Bilingual Pay	2,625	3,488	4,050	4,050	4,450
4122	Cellphone Allowance	25	1,688	2,400	2,400	2,400
4123	Transportation Allowance	3,600	3,750	3,600	3,600	3,600
4211	Health Insurance	127,637	127,757	173,300	173,300	188,800
4212	Life Insurance	1,001	1,039	1,200	1,200	1,350
4213	Disability Insurance	3,855	4,675	3,500	3,500	3,850
4214	Unemployment Insurance	(477)	-	2,900	2,900	3,200
4215	Workers' Compensation	3,811	7,526	5,200	5,200	8,400
4216	Medicare	6,962	7,481	8,400	8,400	9,300
4217	Pers	61,502	75,125	124,500	124,500	159,250
4218	Deferred Compensation	3,601	3,350	3,500	3,500	3,450
4220	Other Retirement Benefit - POB	90,165	83,390	124,500	124,500	112,450
4221	Dental Insurance	4,428	4,973	8,100	8,100	5,550
4222	Vision Insurance	1,015	1,185	1,550	1,550	1,500
Total - Salaries and Benefits		787,023	832,727	1,036,200	1,036,200	1,135,550
<u>Maintenance and Operations</u>						
5113	Cellular Services	6,420	6,848	7,650	7,650	7,000
5130	Equipment Maintenance	7,082	10,083	4,600	4,600	4,600
5137	Printing/Reproduction	20,957	15,240	20,000	20,000	20,000
5140	Office Supplies	3,629	3,728	4,000	4,000	5,000
5151	Professional/Technical	119,587	3,247	-	-	-
5167	Rent/Lease of Equipment	27,387	32,478	29,200	29,200	24,200
5169	Rent/Lease of Facilities	-	5,566	5,600	5,600	5,600
5171	Conferences/Meetings	784	2,018	350	350	17,350
5172	Memberships	855	1,310	2,400	2,400	2,400
Total - Maintenance and Operations		186,701	80,518	73,800	73,800	86,150
<u>Capital Outlay</u>						
8113	Other Capital Equipment	1,602	-	-	-	-
Total - Capital Outlay		1,602	-	-	-	-
- Division Total -		\$ 975,327	\$ 913,245	\$ 1,110,000	\$ 1,110,000	\$ 1,221,700

[41-21] PARKS AND PLAYGROUNDS
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 311,259	\$ 372,146	\$ 404,800	\$ 404,800	\$ 456,700
4114	Part-Time Pay	316,626	304,893	349,450	349,450	363,500
4116	Full-Time Overtime	470	-	5,000	5,000	5,000
4119	Longevity Pay	-	2,000	-	-	500
4120	Leave Cash-Out	11,383	10,305	13,700	13,700	14,000
4121	Bilingual Pay	5,133	5,463	7,050	7,050	7,050
4122	Cellphone Allowance	1,400	2,400	2,400	2,400	2,400
4211	Health Insurance	96,260	122,666	123,850	123,850	153,900
4212	Life Insurance	494	807	900	900	1,000
4213	Disability Insurance	2,523	3,633	2,550	2,550	2,850
4214	Unemployment Insurance	568	-	3,900	3,900	4,250
4215	Workers' Compensation	9,378	11,388	19,750	19,750	13,250
4216	Medicare	9,232	10,078	11,350	11,350	12,350
4217	Pers	33,895	57,902	80,600	80,600	107,250
4218	Deferred Compensation	8,516	3,525	3,600	3,600	3,600
4220	Other Retirement Benefit - POB	66,295	76,762	78,200	78,200	84,300
4221	Dental Insurance	3,761	4,910	7,450	7,450	5,200
4222	Vision Insurance	924	1,161	1,250	1,250	1,250
Total - Salaries and Benefits		878,117	990,039	1,115,800	1,115,800	1,238,350
<u>Maintenance and Operations</u>						
5151	Professional/Technical	6,567	9,694	33,000	33,000	33,500
5216	Gasoline/Diesel Fuel	3,540	4,690	7,000	7,000	7,000
5217	Uniforms	18,056	15,801	20,000	20,000	20,000
5233	Special Event Services	189,254	202,635	191,600	191,600	214,800
5240	Recreation/Craft Supplies	50,234	46,057	51,300	51,300	49,700
5245	Awards/Trophies	10,772	-	3,000	3,000	3,000
5247	Recreation Excursions	24,188	23,490	24,000	24,000	24,000
5248	Food	6,009	13,515	8,000	8,000	8,000
Total - Maintenance and Operations		308,620	315,883	337,900	337,900	360,000
<u>Capital Outlay</u>						
8111	Office Equipment/Furniture	4,998	-	-	-	-
8113	Other Capital Equipment	85,869	20,929	-	-	16,100
Total - Capital Outlay		90,867	20,929	-	-	16,100
- Division Total -		\$ 1,277,604	\$ 1,326,851	\$ 1,453,700	\$ 1,453,700	\$ 1,614,450

[41-22] AQUATICS
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ 7,897	\$ 12,952	\$ 16,950	\$ 16,950	\$ 17,650
4214	Unemployment Insurance	27	-	100	100	100
4215	Workers' Compensation	139	222	450	450	300
4216	Medicare	115	188	250	250	300
4218	Deferred Compensation	117	62	-	-	-
Total - Salaries and Benefits		8,295	13,423	17,750	17,750	18,350
<u>Maintenance and Operations</u>						
5151	Professional/Technical	227,613	304,094	361,500	361,500	373,150
5217	Uniforms	-	-	-	-	-
5233	Special Event Services	4,824	9,997	4,500	4,500	-
5240	Recreation/Craft Supplies	8,684	7,817	8,000	8,000	4,000
Total - Maintenance and Operations		241,121	321,908	374,000	374,000	377,150
<u>Capital Outlay</u>						
8113	Other Capital Equipment	6,227	19,407	-	-	4,400
Total - Capital Outlay		6,227	19,407	-	-	4,400
- Division Total -		\$ 255,642	\$ 354,738	\$ 391,750	\$ 391,750	\$ 399,900

[41-23] SPORTS
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ 176,553	\$ 216,292	\$ 167,950	\$ 171,950	\$ 182,400
4121	Bilingual Pay	350	315	1,300	1,300	1,300
4214	Unemployment Insurance	506	-	850	850	950
4215	Workers' Compensation	3,221	3,941	4,300	4,300	2,900
4216	Medicare	2,566	3,159	2,500	2,500	2,700
4218	Deferred Compensation	4,110	-	-	-	-
Total - Salaries and Benefits		187,305	223,707	176,900	180,900	190,250
<u>Maintenance and Operations</u>						
5151	Professional/Technical	245,110	191,498	259,350	259,350	241,200
5171	Conferences/Meetings	-	140	-	-	2,000
5172	Memberships	-	-	-	-	500
5212	Facility Maint Supplies	5,553	4,413	7,000	7,000	8,000
5217	Uniforms	19,008	19,961	25,000	25,000	28,000
5240	Recreation/Craft Supplies	29,301	27,830	35,000	45,000	38,000
5245	Awards/Trophies	6,188	11,042	12,600	12,600	13,600
Total - Maintenance and Operations		305,159	254,885	338,950	348,950	331,300
<u>Capital Outlay</u>						
8113	Other Capital Equipment	90,215	9,866	20,000	20,000	30,200
Total - Capital Outlay		90,215	9,866	20,000	20,000	30,200
- Division Total -		\$ 582,680	\$ 488,458	\$ 535,850	\$ 549,850	\$ 551,750

[41-24] INSTRUCTIONAL CLASSES/SPECIAL EVENTS
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ 72,508	\$ 159,121	\$ 257,200	\$ 257,200	\$ 154,100
4121	Bilingual Pay	193	420	1,300	1,300	900
4214	Unemployment Insurance	181	-	1,300	1,300	800
4215	Workers' Compensation	920	2,497	6,550	6,550	2,450
4216	Medicare	1,054	2,318	3,750	3,750	2,250
4218	Deferred Compensation	1,037	333	-	-	-
Total - Salaries and Benefits		75,894	164,689	270,100	270,100	160,500
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	5,259	4,183	6,000	6,000	6,000
5240	Recreation/Craft Supplies	70,315	50,024	74,600	74,600	49,000
5246	Contract Class Instructors	53,063	51,518	51,000	51,000	51,000
5247	Recreation Excursion	39,259	30,882	37,400	37,400	20,000
5248	Food	9,929	9,896	9,700	9,700	2,500
Total - Maintenance and Operations		177,824	146,503	178,700	178,700	128,500
- Division Total -		\$ 253,718	\$ 311,192	\$ 448,800	\$ 448,800	\$ 289,000

[41-25] FACILITIES
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ 214,956	\$ 237,555	\$ 267,500	\$ 267,500	\$ 278,650
4121	Bilingual Pay	770	1,068	850	850	850
4214	Unemployment Insurance	648	-	1,350	1,350	1,400
4215	Workers' Compensation	3,744	3,862	6,800	6,800	4,400
4216	Medicare	3,128	3,473	3,900	3,900	4,100
4218	Deferred Compensation	4,695	-	-	-	-
Total - Salaries and Benefits		227,941	245,958	280,400	280,400	289,400
<u>Maintenance and Operations</u>						
5151	Professional/Technical	12,459	12,755	8,000	8,000	11,000
5211	Equipment Maint Supplies	4,803	2,695	3,900	3,900	6,900
5213	Household Supplies	5,658	7,521	8,250	8,250	10,250
5214	Equipment Maint Services	105	-	4,000	4,000	6,000
5248	Food	4,095	6,812	5,500	5,500	5,500
Total - Maintenance and Operations		27,120	29,783	29,650	29,650	39,650
<u>Capital Outlay</u>						
8113	Other Capital Equipment	22,368	15,557	-	4,000	8,000
Total - Capital Outlay		22,368	15,557	-	4,000	8,000
- Division Total -		\$ 277,428	\$ 291,298	\$ 310,050	\$ 314,050	\$ 337,050

[41-26] PARAMOUNT EDUCATION PARTNERSHIP
Division Detail

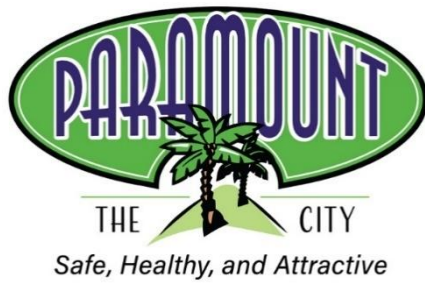
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4114	Part-Time Pay	\$ 105,540	\$ 125,048	\$ 141,700	\$ 141,700	\$ 130,950
4121	Bilingual Pay	298	1,050	1,300	1,300	1,300
4214	Unemployment Insurance	311	-	750	750	700
4215	Workers' Compensation	1,838	2,072	3,600	3,600	2,050
4216	Medicare	1,535	1,832	2,100	2,100	1,950
4218	Deferred Compensation	1,947	-	-	-	-
Total - Salaries and Benefits		111,469	130,002	149,450	149,450	136,950
<u>Maintenance and Operations</u>						
5151	Professional/Technical	5,500	5,500	8,000	8,000	8,000
5211	Equipment Maint Supplies	39	-	-	-	-
5233	Special Event Services	13,784	12,759	15,000	15,000	12,000
5240	Recreation/Craft Supplies	15,302	21,495	19,400	19,400	19,400
5246	Contract Class Instructors	900	-	-	-	-
5247	Recreation Excursions	6,131	5,042	4,650	4,650	-
5248	Food	1,684	3,838	6,300	6,300	3,650
Total - Maintenance and Operations		43,340	48,634	53,350	53,350	43,050
<u>Capital Outlay</u>						
8113	Other Capital Equipment	-	1,581	18,000	18,000	10,000
Total - Capital Outlay		-	1,581	18,000	18,000	10,000
- Division Total -		\$ 154,809	\$ 180,217	\$ 220,800	\$ 220,800	\$ 190,000

[41-27] SENIOR SERVICES
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 103,797	\$ 107,949	\$ 111,500	\$ 111,500	\$ 99,250
4114	Part-Time Pay	111,121	138,399	145,750	50,968	161,250
4119	Longevity Pay	-	2,500	-	-	-
4120	Leave Cash-Out	10,153	1,659	4,750	4,750	-
4121	Bilingual Pay	1,758	2,195	2,200	2,200	2,200
4122	Cellphone Allowance	250	600	600	600	600
4211	Health Insurance	35,550	41,726	45,500	45,500	43,750
4212	Life Insurance	227	261	250	250	250
4213	Disability Insurance	940	1,176	700	700	650
4214	Unemployment Insurance	347	-	1,350	700	1,350
4215	Workers' Compensation	3,699	4,398	6,700	3,600	4,100
4216	Medicare	3,191	3,582	3,850	2,050	3,850
4217	Pers	16,996	22,607	27,900	27,900	21,700
4218	Deferred Compensation	2,111	700	700	700	700
4220	Other Retirement Benefit - POB	22,176	22,540	21,500	21,500	18,300
4221	Dental Insurance	1,772	1,762	1,900	1,900	1,900
4222	Vision Insurance	270	290	350	350	350
Total - Salaries and Benefits		314,359	352,346	375,500	275,168	360,200
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	6,351	5,948	7,000	7,000	9,000
5151	Professional/Technical	54,074	56,949	73,900	73,900	69,400
5211	Equipment Maint Supplies	5,175	4,947	5,000	5,000	5,000
5217	Uniforms	35	-	-	-	-
5242	Comm Promo Supplies	31,615	37,834	45,000	45,000	42,500
5244	Other Operational/Mntc. Supplies (Bing	-	(8,252)	-	-	-
5246	Contract Class Instructors	20,120	24,340	30,500	30,500	60,300
5247	Recreation Excursions	26,448	12,087	25,000	25,000	15,000
5249	Food-Senior Citizen	9,727	12,766	13,400	13,400	22,400
Total - Maintenance and Operations		153,545	146,619	199,800	199,800	223,600
<u>Capital Outlay</u>						
8113	Other Capital Equipment	51,657	6,963	-	-	-
Total - Capital Outlay		51,657	6,963	-	-	-
- Division Total -		\$ 519,561	\$ 505,928	\$ 575,300	\$ 474,968	\$ 583,800

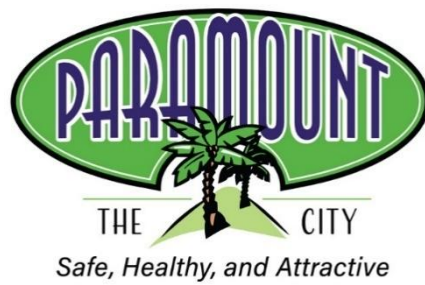
[41-28] COMMUNITY TRANSPORTATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	\$ -	\$ 685	\$ 2,000	\$ 2,000	\$ 2,000
5151	Professional/Technical	663,917	563,715	713,650	853,150	682,700
5247	Recreation Excursions	61,545	73,467	82,350	82,350	53,650
Total - Maintenance and Operations		725,462	637,867	798,000	937,500	738,350
- Division Total -		\$ 725,462	\$ 637,867	\$ 798,000	\$ 937,500	\$ 738,350



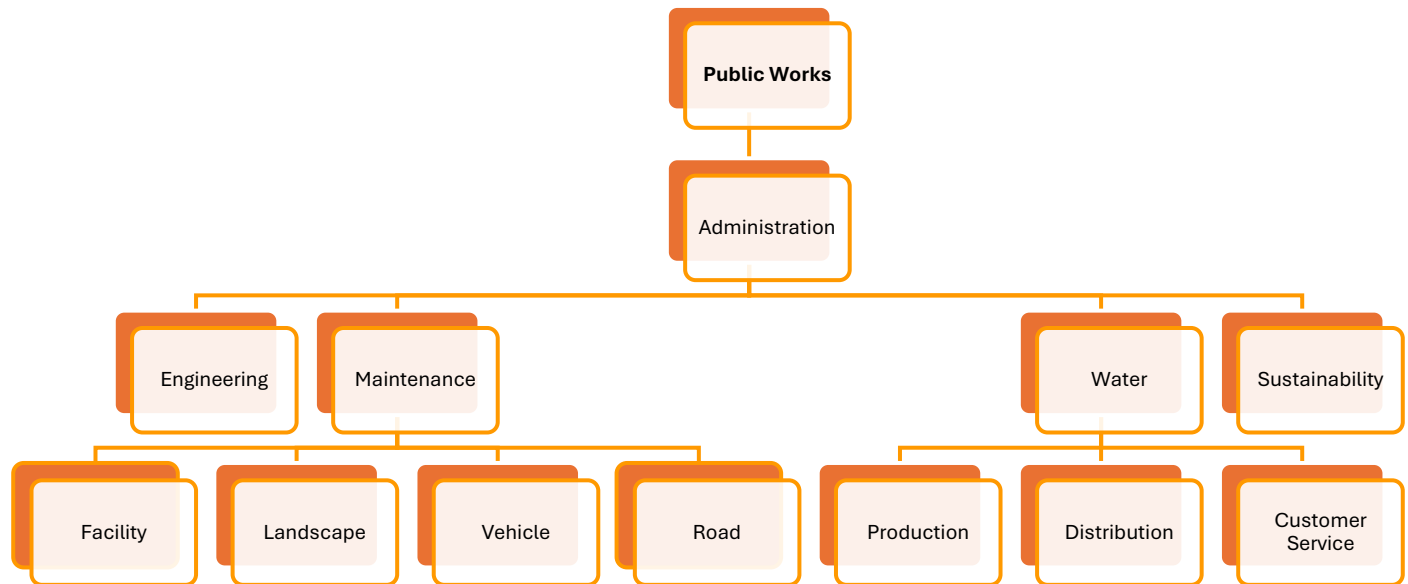
PUBLIC WORKS





PUBLIC WORKS

Organizational Chart



Public Safety Department Position Summary:

FY 2026-27 POSITION SUMMARY

	FY 2024	FY 2025	FY 2026	Adopted FY 2027	Change + or (-)
Full-Time Positions					
Public Works Director	1	1	1	1	-
Assistant Public Works Director	1	1	1	1	-
Water Superintendent	1	1	1	1	-
Project/Program Manager	1	1	1	1	-
Public Works Operations Manager	1	1	1	1	-
Water Supervisor	1	1	1	1	-
Maintenance Supervisor	2	2	2	2	-
Management Analyst	1	1	1	1	-
Warehouse Attendant	1	1	1	1	-
Senior Maintenance Worker *	6	7	7	7	-
Senior Water Operator	3	3	3	3	-
Administrative Assistant	1	1	1	1	-
Maintenance Worker	8	8	8	8	-
Water Operator (1-Frozen)	4	5	5	5	-
Water Quality Specialist (Frozen)	-	1	1	1	-
Office Assistant II	1	1	1	1	-
Total Number of Full-Time Positions	33	36	36	36	-
Part-Time Positions					
Total Number of Hours	46,800	52,000	53,558	53,558	-

* Underfilling (1) Senior Maintenance Worker with Maintenance Worker

Department Narrative

The Public Works Department is responsible for maintaining all City-owned facilities, substructures, streets, and land. The department maintains 72 miles of streets and alleys, a fleet of about 75 vehicles and over 100 pieces of major equipment, 3 water production sites, 130 miles of water distribution and transmission lines, 7,500 water meters, approximately 71 acres of parkland and landscaped traffic medians, approximately 12,000 trees and 9 City facilities.

[51-11] PUBLIC WORKS ADMINISTRATION

The Administration Division sets policies and standards for the upkeep, maintenance, and repair of all public infrastructure improvements and systems, including water production and delivery, road maintenance, park and building maintenance, vehicle and equipment maintenance, and contract management. Additionally, the Administration Division is involved in regional projects and coordination as city representatives. The Division prepares and monitors the department's budget and performance standards and prepares special reports for the City Council and the Public Works Commission. The Division establishes goals, policies, and procedures; provides long range public works planning; and conducts employee safety training. The Division also coordinates the department's response to over 2,000 citizen requests each year.

[51-21] FACILITY MAINTENANCE

The Facility Maintenance Division maintains approximately 130,000 square feet of building space, including structures at City Hall, Paramount Park, Progress Park, Spane Park, the City Maintenance Yard, Dills Park, Orange Splash Zone, All-American Park, public fountains, one public swimming pool and various art pieces throughout the City. The Division performs all of the City's routine carpentry work including the installation of doors, windows and walls; fabrication of signs; construction of structures for special City events, such as stages and booths; construction of small storage and utility sheds; painting of all City buildings; repair of ceilings and roofs; and restoration of office furniture.

The Division also repairs and maintains the City's various building systems including air conditioning, heating, lighting and plumbing. The Division is also responsible for daily removal of graffiti city wide. The Division repairs plumbing leaks and cleans clogged sewer lines and eliminates other plumbing problems for the City's 35 restrooms and 50 drinking fountains. In addition, on a daily basis, the Division monitors the chemical composition of the water at City pools and checks for malfunctioning equipment at City pools and fountains.

[51-22] LANDSCAPE MAINTENANCE

The Landscape Maintenance Division maintains 50 acres of park turf and 15 acres of landscaped traffic medians, setbacks and other areas. The maintenance of these areas requires edging, irrigation, mowing, aerating and fertilization of turf. Additionally, trash, leaves and graffiti are removed from parks on a daily basis. In an average year, this division plants 3,500 shrubs, sows 1,500 pounds of grass seed, spreads 6,600 pounds of fertilizer and sprays 50 gallons of insecticide and herbicide.

The Division is also responsible for monitoring the City's tree trimming and median mowing contracts, maintenance of all trees located in City parks, and installing and replacing over 50 street banners each year to advertise major community events.

[51-23] VEHICLE MAINTENANCE

The Vehicle and Equipment Maintenance Division is responsible for maintaining more than 85 vehicles and 100 pieces of major equipment. The Division, through on-site outsourcing, will perform approximately 150 tune-ups, 400 lube and oil changes, 25 brake jobs, 3 major engine repairs, 100 tire repairs and 50 battery installations.

[51-24] SUSTAINABILITY

With the adoption of the City's first Climate Action Plan (CAP), the Sustainability Division's goal is to use the CAP's adopted strategies to create a more sustainable and climate adaptive community. The Sustainability Division will implement programs and activities designed in alignment with the City's sustainability goals. The Sustainability Division will work to integrate its objectives within the Public Works Department's existing duties and standards for the upkeep, maintenance, and repair of all public infrastructure improvements and systems, including water production and delivery, road maintenance, park and building maintenance, and contract management. The Sustainability Division prepares reports to be presented at the City Council and Public Works Commission meetings. This Division also oversees the implementation of all environmental programs, including solid waste and recycling, as well as regulations required by CalRecycle via SB1383, AB1826, AB341, AB939, among others.

In addition, this Division is responsible for Stormwater management utilizing both consulting services for inspections and plan preparation, as well as participation in regional watershed group programs.

[52-21] ROAD MAINTENANCE

The Road Maintenance Division maintains the City's 72 miles of streets and alleys. It is also responsible for monitoring the street sweeping contract with California Street Maintenance and the sewer and storm drain maintenance with the Los Angeles County Department of Public Works. The Division prepares designated streets for slurry seal, patches potholes and makes minor street repairs. Each year, the Division spreads 500 tons of asphalt on City streets; sweeps streets for special events; applies 1,000 gallons of paint to mark 32,000 linear feet of curbs, crosswalks and other street markings; repairs or replaces over 500 street and traffic signs; and pours 150 cubic yards of concrete for replacement sidewalk curbs gutters and driveway aprons.

The Division grades parkland areas; pumps flooded streets; manages the contract with the City of Santa Fe Springs for the maintenance of the City's 52 signalized intersections; and supervises sidewalk, curb and gutter contracts. The Division responds to more than 750 citizen inquiries regarding street and sidewalk repairs and removal of debris from the public right-of-way.

[52-22] ENGINEERING

The City's engineering services are provided through a contractual arrangement with Wildan. The Division provides engineering related services to City departments which includes general engineering, assistance with development of grant applications, administration of assessment districts and traffic engineering studies. In addition, the Division completes plan check review and processes parcel and tract maps during the year which are required by private development. This Division also coordinates updating the house numbering map and the zoning map.

The Division provides, through an agreement with the Los Angeles County Engineer, inspection services for industrial wastes and also updates all public right-of-way substructure maps to record any new additions or deletions to the underground master plan.

[52-23] WATER PRODUCTION

The Water Production Division maintains the City's metered connections to the Metropolitan Water District (MWD) water supply and operates the City's water wells which extract water from underground aquifers. The Division's three active wells will extract approximately 5,900-acre feet of ground water or approximately 95% of the water used by municipal water customers. The two MWD connections will supply approximately 200-acre feet or about 5% of the water sold to customers. All five water production facilities are checked daily. The Division also monitors the quality of water by collecting and analyzing samples on a regular basis. For example, 900 bacti samples will be checked for potentially dangerous bacteria and 900 general physical samples will be checked for pH (acidity/alkalinity), color, taste and suspended particles. Any conditions likely to create potential problems are corrected immediately. The Division also conducts cross-connection control inspections. These inspections are designed to prevent the entrance of contaminated or hazardous material into the City's water system from private consumer lines.

[52-24] WATER DISTRIBUTION

The Water Distribution Division maintains approximately 130 miles of water lines which make up the City's water transmission and distribution system. This system carries water from the City wells and from the Metropolitan Water District connections to City residences and businesses. Annually, the Division repairs approximately 150 system leaks, repairs and paints 1,000 fire hydrants, installs approximately 20 fire hydrants, paints all valve lids and air vacs and installs approximately 50 new water services. In addition, the Division opens and closes more than 1,000 main line valves once each year to ensure their free movement and opens the City's 1,000 fire hydrants once each year to remove sediment from the water lines. The Division also tests fire hydrants for proper levels of fire flow and assists the County Fire Department and land developers with fire flow.

[52-25] WATER CUSTOMER SERVICE

The Customer Service Division reads and maintains 7,500 water meters which records the amount of water each customer uses. This year, over 42,900 water meter readings will be taken, approximately 500 meters will be replaced, and more than 100 meters will be tested and repaired. Approximately 1,500 service connections and terminations will be made and more than 600 customer inquiries

regarding service delivery will be handled. In addition, the Customer Service Division assists the Water Production Division with the production of water, the maintenance of water wells and water connection valves and the monitoring of water quality. Fiscal Year 2025-26 Summary of Notable Accomplishments

- In partnership with TreePeople, the City hosted four planting events that cumulatively supported the installation of over 25 trees.
- Hosted five community events related to organics recycling (SB 1383), including education about best practices for composting.
- Earned a Gold Level Award from the Gateway Cities Energy Action Award for the City's Sustainability Program.
- Completed the City's first Energy Resilience Action Plan (ERAP), which serves as a roadmap for near-term to long-term energy resilience strategies.
- Distributed 100 fruit trees to residents at this year's Earth Day Event.
- Completed construction of Well 16 and is fully operational, reducing the City's primary reliance on imported water and enhancing the City's water system reliability.
- Completed the Urban Water Management Plan (UWMP) Update, which ensures long-term water supply reliability for existing and future demand.
- Established public space design standards approved by the City Council to reflect the City's branding standards.
- Completed several notable capital improvement projects, including the following:
 - Dills Park community orchard
 - Civic Center fountain and parking lot
 - Progress Park Plaza exterior improvement
 - West Santa Ana Branch (WSAB) bikeway trail, Phase II, Section 1
 - Median enhancements on Downey Ave. and section of Rosecrans Ave.

Fiscal Year 2026-27 Goals/Objectives for Upcoming

- Complete a citywide sidewalk assessment, including city park walkways.
- Complete the street signage and speed limit evaluation near schools.
- Continue with the cityside median improvement project for major arterials.
- Continue to expand the City's tree canopy throughout residential and industrial neighborhoods.
- Expand educational opportunities for residents to learn about organics recycling (SB1383), including composting education.
- Pursue opportunities that will support the expansion of EV charging stations accessible to the public.
- Evaluate and adjust street sweeping schedules where conditions of overlap in service day with solid waste services exist.
- Pursue grant funding opportunities that support our capital projects and the replacement of aging equipment throughout various facilities
-

Department Performance Measures

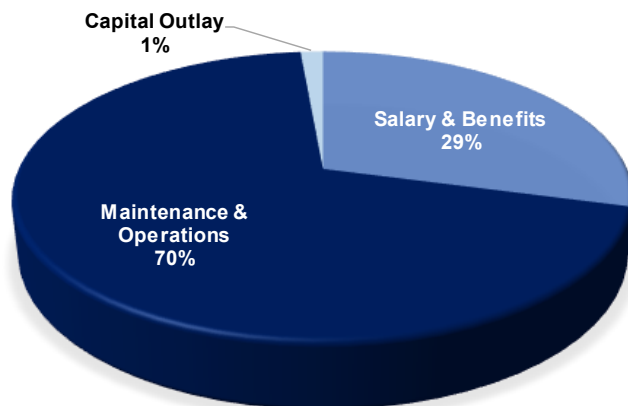
Performance Measure	Actual FY 2024-25	Adopted FY 2025-26	Projected FY 2026-27
Resident Requests Serviced for Public Works Service	4,500	4,500	4,500
City Facility Structures Maintained	9	9	9
Trees Maintained	10,500	10,500	10,500
Shrubs Planted	5,300	5,300	5,300
Banners Installed and Replaced	75	75	75
Vehicles Serviced	92	92	92
Street Miles Maintained	72	72	72
Asphalts Applied (sq. ft)	1,000	1,000	1,000
Gallons of Paint Applied to Street Curbs	1,050	1,050	1,050
Concrete Sidewalk Replacement (yards)	90	90	90
Street and Traffic Signs Maintain, Repaired, Replaced	500	500	500
Miles of Water Distribution Lines Maintained	126	126	126
Water Bacti Samples Conducted	980	980	980
Water Ph Samples Conducted	990	990	990
New Water Installs	30	30	30
Water Main Valves Maintained	700	700	700
Fire Hydrants Maintained	700	700	700
Water Meter Readings	45,222	45,222	45,222
Water Service Connections Maintained	1,500	1,500	1,500

PUBLIC WORKS SUMMARY FY 2026-27 Budget

Department Funding Source		FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
111	General Fund	\$ 8,568,008	\$ 11,130,988	\$ 10,539,250	\$ 10,790,350	\$ 11,116,330
222	Gas Tax	1,142,518	1,564,176	1,717,750	1,717,750	1,779,350
224	AB939 Waste Reduction	105,169	61,598	170,000	259,000	382,000
225	AB2766 Subvention	82,198	166,745	65,750	65,750	65,750
231	Proposition A	154,433	187,277	183,150	183,150	191,500
232	Proposition C	68,621	116,930	113,000	113,000	173,600
233	Measure R	11,055	27,411	156,700	156,700	157,400
234	Measure M	24,209	27,403	24,500	24,500	624,650
235	MM Bond	-	-	-	-	5,550
289	Measure W	152,658	155,390	195,000	267,000	319,000
295	Service Assessments	9,309	6,066	10,450	10,450	6,450
296	Other Grants	155,685	432,192	186,450	338,835	328,835
297	Community Benefit Agreement	94,429	-	-	-	-
511	Paramount Municipal Water	10,518,383	10,816,657	11,231,750	11,482,950	11,186,440
521	Equipment Replacement	182,942	7,045	250,000	250,000	417,500
TOTAL		\$21,269,617	\$ 24,699,880	\$ 24,843,750	\$ 25,659,435	\$ 26,754,355

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
51-11	Public Works Admin	\$ 2,259,002	\$ 2,172,455	\$ 2,652,850	\$ 2,796,850	\$ 3,399,600
51-21	Facility Maintenance	2,478,308	2,475,620	2,495,350	2,611,150	2,736,700
51-22	Landscape Maintenance	3,326,393	4,517,001	5,304,400	5,366,700	5,514,680
51-23	Vehicle Maintenance	930,461	2,302,045	981,850	981,850	981,850
51-24	Sustainability	403,936	565,922	809,400	898,400	1,052,550
52-21	Road Maintenance	2,090,256	2,157,844	2,251,750	2,388,750	2,631,200
52-22	Engineering	627,737	822,590	724,200	876,585	898,085
52-23	Water Production	6,442,573	6,918,138	5,710,200	5,769,400	5,898,490
52-24	Water Distribution	2,484,632	2,552,908	3,553,450	3,553,450	3,078,550
52-25	Water Customer Service	226,319	215,358	360,300	416,300	562,650
TOTAL DEPARTMENT		\$21,269,617	\$ 24,699,880	\$ 24,843,750	\$ 25,659,435	\$ 26,754,355

FY 2026-27 ADOPTED BUDGET



Expenditure Type	FY 2026-27 Adopted
Salary & Benefits	7,798,950
Maintenance & Operations	18,580,405
Capital Outlay	375,000
Total by Expenditure Type	\$ 26,754,355

[51-11] PUBLIC WORKS ADMINISTRATION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 625,237	\$ 679,027	\$ 745,550	\$ 745,550	\$ 791,050
4119	Longevity Pay	500	2,000	-	-	-
4120	Leave Cash-Out	28,260	5,551	15,550	15,550	17,850
4121	Bilingual Pay	4,020	4,020	3,850	3,850	4,500
4122	Cellphone Allowance	2,250	2,325	3,000	3,000	3,000
4123	Transportation Allowance	3,600	3,600	3,600	3,600	3,600
4211	Health Insurance	141,126	173,602	209,600	209,600	238,850
4212	Life Insurance	1,598	1,636	1,600	1,600	1,700
4213	Disability Insurance	5,655	7,363	4,650	4,650	4,950
4214	Unemployment Insurance	(773)	-	3,900	3,900	4,100
4215	Workers' Compensation	9,231	10,901	9,350	9,350	16,050
4216	Medicare	9,728	10,066	11,200	11,200	11,900
4217	Pers	96,138	133,315	179,700	179,700	218,900
4218	Deferred Compensation	3,000	4,200	4,200	4,200	4,200
4219	Pers Contributions (GASB 68)	5,621	(50,997)	100,000	100,000	100,000
4220	Other Benefit Contribution - POB	105,709	112,661	143,150	143,150	145,200
4221	Dental Insurance	7,981	7,602	11,150	11,150	8,900
4222	Vision Insurance	1,597	1,716	1,850	1,850	1,850
Total - Salaries and Benefits		1,050,479	1,108,589	1,451,900	1,451,900	1,576,600
<u>Maintenance and Operations</u>						
5113	Cellular Services	5,105	4,777	5,200	5,200	5,000
5137	Printing/Reproduction	2,543	231	2,000	5,000	5,000
5140	Office Supplies	1,623	4,360	8,500	8,500	8,500
5151	Professional/Technical	904,121	888,896	960,000	1,096,000	976,550
5152	Financial Services	4,000	4,000	4,000	4,000	4,000
5156	Engineer Services	183,873	84,967	100,000	100,000	90,000
5167	Rent/Lease of Equipment	11,081	8,473	7,900	7,900	7,900
5171	Conferences/Meetings	5,249	4,232	6,800	6,800	9,000
5172	Memberships	19,823	21,589	23,200	23,200	23,700
5183	Principal Payments	-	-	-	-	150,000
5184	Interest Payments	-	-	-	-	448,650
5199	Bad Debt Expense	34,819	8,125	40,000	40,000	40,000
5211	Equipment Maint Supplies	363	-	1,000	1,000	1,000
5217	Uniforms	5,525	7,796	6,050	6,050	11,700
5255	Safety Services/Supplies	3,467	4,606	4,800	4,800	5,500
5257	Hazardous Waste Supplies	26,933	21,815	31,000	36,000	36,000
5271	Vehicle Maint Services	-	-	500	500	500
Total - Maintenance and Operations		1,208,523	1,063,866	1,200,950	1,344,950	1,823,000
- Division Total -		\$ 2,259,002	\$ 2,172,455	\$ 2,652,850	\$ 2,796,850	\$ 3,399,600

[51-21] FACILITY MAINTENANCE
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 421,699	\$ 426,388	\$ 461,900	\$ 461,900	\$ 489,550
4114	Part-Time Pay	200,861	253,126	299,600	299,600	311,550
4116	Full-Time Overtime	20,531	24,900	42,000	42,000	42,000
4119	Longevity Pay	-	1,500	2,500	2,500	2,000
4120	Leave Cash-Out	18,004	27,913	13,550	13,550	13,700
4121	Bilingual Pay	2,440	2,493	2,600	2,600	2,600
4122	Cellphone Allowance	2,800	2,875	3,000	3,000	3,000
4124	Certifications	-	-	-	-	2,400
4211	Health Insurance	142,014	169,420	180,550	180,550	202,700
4212	Life Insurance	942	1,049	1,000	1,000	1,050
4213	Disability Insurance	3,790	4,103	2,900	2,900	3,050
4214	Unemployment Insurance	(65)	-	4,150	4,150	4,350
4215	Workers' Compensation	42,325	43,798	62,550	62,550	64,350
4216	Medicare	9,592	10,710	12,000	12,000	12,550
4217	Pers	50,108	67,213	93,950	93,950	116,950
4218	Deferred Compensation	5,200	3,388	4,200	4,200	4,200
4220	Other Retirement Benefit - POB	89,482	87,991	89,200	89,200	90,200
4221	Dental Insurance	8,443	8,435	11,150	11,150	8,900
4222	Vision Insurance	1,621	1,742	1,850	1,850	1,850
Total - Salaries and Benefits		1,019,787	1,137,042	1,288,650	1,288,650	1,376,950
<u>Maintenance and Operations</u>						
5151	Professional/Technical	56,556	-	-	-	-
5158	Nuisance Abatement	-	-	5,000	5,000	5,000
5167	Rent/Lease of Equipment	24,835	24,903	-	-	10,000
5171	Conferences/Meetings	1,255	2,494	2,000	11,000	11,000
5172	Memberships	-	-	-	500	500
5212	Facility Maint Supplies	243,945	318,882	275,000	375,000	285,000
5213	Household Supplies	59,234	57,591	57,000	57,000	57,000
5217	Uniforms	11,751	10,955	9,700	9,700	12,000
5256	Graffiti Supplies	94,180	116,120	115,000	130,000	130,000
5265	Facility Maint Services	443,590	601,711	500,000	491,300	594,200
5268	Janitorial Services	163,558	170,254	231,000	231,000	242,550
5273	Small Tools/Instruments	1,909	1,054	2,000	2,000	2,500
5274	Facility Flags	9,824	-	10,000	10,000	10,000
Total - Maintenance and Operations		1,110,636	1,303,964	1,206,700	1,322,500	1,359,750
<u>Capital Outlay</u>						
8113	Other Capital Equipment	164,942	34,614	-	-	-
8114	Vehicles	182,942	-	-	-	-
Total - Capital Outlay		347,884	34,614	-	-	-
- Division Total -		\$ 2,478,308	\$ 2,475,620	\$ 2,495,350	\$ 2,611,150	\$ 2,736,700

[51-22] LANDSCAPE MAINTENANCE

Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 480,819	\$ 529,721	\$ 588,650	\$ 588,650	\$ 588,250
4114	Part-Time Pay	399,490	473,989	539,500	539,500	561,100
4116	Full-Time Overtime	41,712	54,342	57,000	57,000	57,000
4119	Longevity Pay	500	3,000	1,000	1,000	-
4120	Leave Cash-Out	13,638	31,693	14,900	14,900	12,650
4121	Bilingual Pay	2,100	2,135	2,100	2,100	3,450
4122	Cellphone Allowance	3,600	3,950	4,200	4,200	4,800
4211	Health Insurance	190,821	221,669	269,700	269,700	240,850
4212	Life Insurance	1,044	1,281	1,250	1,250	1,250
4213	Disability Insurance	3,844	5,710	3,650	3,650	3,650
4214	Unemployment Insurance	515	10	6,050	6,050	6,150
4215	Workers' Compensation	57,721	64,481	101,050	101,050	91,400
4216	Medicare	13,327	15,601	17,550	17,550	17,800
4217	Pers	59,304	87,807	124,250	124,250	133,800
4218	Deferred Compensation	9,113	6,543	7,200	7,200	7,200
4220	Other Retirement Benefit - POB	102,470	108,341	113,050	113,050	108,000
4221	Dental Insurance	9,360	9,871	14,850	14,850	12,600
4222	Vision Insurance	1,892	2,130	2,450	2,450	2,450
Total - Salaries and Benefits		1,391,269	1,622,273	1,868,400	1,868,400	1,852,400
<u>Maintenance and Operations</u>						
5151	Professional/Technical	1,709,610	2,593,864	2,939,500	2,953,300	3,004,580
5167	Rent/Lease of Equipment	10,175	5,669	-	-	4,000
5171	Conferences/Meetings	-	273	2,000	3,000	9,000
5172	Memberships	-	-	1,000	1,000	1,200
5217	Uniforms	14,948	15,446	17,500	20,000	20,000
5258	Landscape Supplies	178,688	260,175	216,000	261,000	238,500
5273	Small Tools/Instruments	6,921	5,413	10,000	10,000	10,000
Total - Maintenance and Operations		1,920,342	2,880,840	3,186,000	3,248,300	3,287,280
<u>Capital Outlay</u>						
8114	Vehicles	14,782	13,888	250,000	250,000	375,000
Total - Capital Outlay		14,782	13,888	250,000	250,000	375,000
- Division Total -		\$ 3,326,393	\$ 4,517,001	\$ 5,304,400	\$ 5,366,700	\$ 5,514,680

[51-23] VEHICLE MAINTENANCE
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5167	Rent/Lease of Equipment	\$ 357,038	\$ 393,822	\$ 431,000	\$ 431,000	\$ 431,000
5216	Gasoline/Diesel Fuel	131,957	124,777	120,000	120,000	120,000
5271	Vehicle Maint Services	441,466	477,573	430,850	430,850	430,850
Total - Maintenance and Operations		930,461	996,172	981,850	981,850	981,850
<u>Capital Outlay</u>						
8116	Lease Assets	-	1,305,872	-	-	-
Total - Capital Outlay		-	1,305,872	-	-	-
- Division Total -		\$ 930,461	\$ 2,302,045	\$ 981,850	\$ 981,850	\$ 981,850

[51-24] SUSTAINABILITY
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 58,239	\$ 98,188	\$ 106,400	\$ 106,400	\$ 116,150
4114	Part-Time Pay	17,029	26,257	27,600	27,600	31,600
4120	Leave Cash-Out	1,562	-	-	-	-
4121	Bilingual Pay	325	420	450	450	450
4122	Cellphone Allowance	350	600	600	600	600
4211	Health Insurance	20,912	40,376	46,900	46,900	52,350
4212	Life Insurance	161	235	250	250	250
4213	Disability Insurance	584	1,056	700	700	750
4214	Unemployment Insurance	(75)	-	700	700	750
4215	Workers' Compensation	252	766	1,700	1,700	900
4216	Medicare	1,086	1,740	2,000	2,000	2,200
4217	Pers	9,508	20,012	26,500	26,500	33,150
4218	Deferred Compensation	850	-	700	700	700
4219	Pers Contributions (GASB 68)	1,219	(8,793)	25,000	25,000	25,000
4220	Other Retirement Benefit - POB	6,697	15,445	20,400	20,400	21,300
4221	Dental Insurance	1,185	1,762	1,900	1,900	1,900
4222	Vision Insurance	184	290	350	350	350
Total - Salaries and Benefits		120,066	198,354	262,150	262,150	288,400
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	6,431	331	5,000	5,000	8,000
5151	Professional/Technical	18,363	75,145	98,000	113,000	173,000
5159	Environmental Services	79,548	99,435	160,000	202,000	202,000
5160	Stormwater Management	163,774	179,578	222,100	222,100	247,000
5171	Conferences/Meetings	109	1,954	6,000	6,000	6,000
5172	Memberships	750	245	2,000	2,000	2,000
5289	Sustainability Supplies	14,896	10,881	54,150	86,150	126,150
Total - Maintenance and Operations		283,870	367,568	547,250	636,250	764,150
- Division Total -		\$ 403,936	\$ 565,922	\$ 809,400	\$ 898,400	\$ 1,052,550

[52-21] ROAD MAINTENANCE
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 249,693	\$ 263,208	\$ 279,800	\$ 279,800	\$ 297,850
4114	Part-Time Pay	95,435	110,118	106,850	106,850	111,100
4116	Full-Time Overtime	19,967	27,195	42,000	42,000	42,000
4119	Longevity Pay	500	500	-	-	500
4120	Leave Cash-Out	3,200	710	7,500	7,500	6,350
4121	Bilingual Pay	1,610	1,680	1,700	1,700	1,700
4122	Cellphone Allowance	2,300	2,400	2,400	2,400	2,400
4124	Certifications	-	-	-	-	1,800
4211	Health Insurance	91,288	108,495	119,800	119,800	126,650
4212	Life Insurance	1,384	636	600	600	650
4213	Disability Insurance	2,192	2,862	1,750	1,750	1,850
4214	Unemployment Insurance	1,282	-	2,250	2,250	2,350
4215	Workers' Compensation	24,777	24,012	36,250	36,250	33,900
4216	Medicare	5,564	6,043	6,400	6,400	6,700
4217	Pers	21,044	35,971	50,900	50,900	65,000
4218	Deferred Compensation	3,631	2,500	3,200	3,200	3,200
4220	Other Retirement Benefit - POB	53,893	54,592	53,800	53,800	54,800
4221	Dental Insurance	5,826	6,693	7,450	7,450	7,450
4222	Vision Insurance	1,033	1,161	1,250	1,250	1,250
Total - Salaries and Benefits		584,618	648,776	723,900	723,900	767,500
<u>Maintenance and Operations</u>						
5167	Rent/Lease of Equipment	-	59,078	5,200	5,200	5,200
5171	Conferences/Meetings	240	-	1,000	1,000	3,000
5172	Memberships	863	298	1,000	1,000	1,000
5178	Electricity	124,553	125,700	125,000	125,000	141,150
5179	Water	228,130	304,558	250,000	250,000	272,500
5216	Gasoline/Diesel Fuel	16,603	12,859	24,300	24,300	24,300
5217	Uniforms	5,974	5,882	7,450	7,450	7,450
5260	Street Maint Supplies	86,686	69,047	93,400	93,400	93,400
5261	Traffic Safety Supplies	79,545	57,223	50,000	75,000	75,000
5269	Street Maint Services	733,239	620,232	743,500	855,500	1,013,200
5270	Traffic Safety Equip Maint	228,134	251,475	225,000	225,000	225,000
5273	Small Tools/Instruments	1,670	222	2,000	2,000	2,500
Total - Maintenance and Operations		1,505,638	1,506,573	1,527,850	1,664,850	1,863,700
<u>Capital Outlay</u>						
8113	Other Capital Equipment	-	2,495	-	-	-
Total - Capital Outlay		-	2,495	-	-	-
- Division Total -		\$ 2,090,256	\$ 2,157,844	\$ 2,251,750	\$ 2,388,750	\$ 2,631,200

[52-22] ENGINEERING
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5151	Professional/Technical	\$ 106,608	\$ 131,127	\$ 132,350	\$ 132,350	\$ 105,350
5156	Engineering Services	521,129	691,463	591,850	744,235	792,735
Total - Maintenance and Operations		627,737	822,590	724,200	876,585	898,085
- Division Total -		\$ 627,737	\$ 822,590	\$ 724,200	\$ 876,585	\$ 898,085

[52-23] WATER PRODUCTION
Division Detail

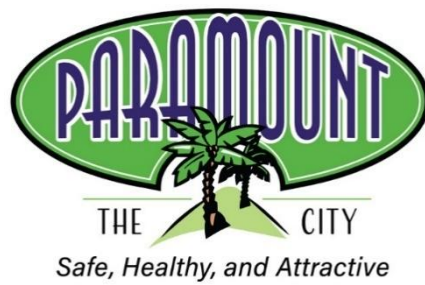
Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 242,944	\$ 227,654	\$ 260,050	\$ 260,050	\$ 282,450
4114	Part-Time Pay	71,454	60,694	78,700	78,700	94,800
4116	Full-Time Overtime	-	1,637	-	-	-
4117	Standby Overtime	-	893	-	-	-
4119	Longevity Pay	-	-	500	500	2,500
4120	Leave Cash-Out	4,610	(7,393)	4,600	4,600	6,750
4121	Bilingual Pay	3,045	1,818	2,250	2,250	3,150
4122	Cellphone Allowance	1,750	1,200	1,800	1,800	1,800
4124	Certifications	-	-	-	-	5,550
4211	Health Insurance	38,038	38,638	83,150	83,150	90,900
4212	Life Insurance	419	503	550	550	600
4213	Disability Insurance	1,987	2,264	1,650	1,650	1,800
4214	Unemployment Insurance	(157)	-	1,750	1,750	2,000
4215	Workers' Compensation	21,024	16,543	29,600	29,600	29,650
4216	Medicare	4,944	4,371	5,050	5,050	5,700
4217	Pers	34,393	41,593	59,650	59,650	75,800
4218	Deferred Compensation	2,663	1,400	2,150	2,150	2,150
4219	Pers Contributions (GASB 68)	9,278	(80,157)	42,800	42,800	42,800
4220	Other Retirement Benefit - POB	-	-	50,150	50,150	52,500
4221	Dental Insurance	2,039	2,344	5,600	5,600	3,150
4222	Vision Insurance	728	744	950	950	950
Total - Salaries and Benefits		439,158	314,747	630,950	630,950	705,000
<u>Maintenance and Operations</u>						
5111	Telephone/Internet Services	13,161	12,914	13,400	13,400	13,400
5113	Cellular Services	-	1,861	1,500	4,700	2,500
5140	Office Supplies	-	210	500	500	500
5143	Publications	-	-	250	250	250
5151	Professional/Technical	69,345	103,363	193,550	243,550	256,650
5170	Mileage Reimbursement	-	-	100	100	300
5171	Conferences/Meetings	2,375	732	3,000	4,000	6,000
5172	Memberships	3,521	5,576	8,100	8,100	10,000
5178	Electricity	438,126	440,381	345,000	350,000	395,150
5180	Natural Gas	6,846	6,435	30,000	30,000	31,200
5183	Principal Payments	-	-	359,200	359,200	370,600
5184	Interest Payments	349,068	336,248	283,550	283,550	271,950
5186	Depreciation	304,089	304,089	350,000	350,000	-
5216	Gasoline/Diesel Fuel	4,572	6,257	9,900	9,900	9,900
5217	Uniforms	4,726	4,288	6,150	6,150	6,150
5263	Operation Maint Supplies	139,814	211,760	280,000	280,000	300,000
5264	Testing Services	55,340	68,272	70,000	70,000	80,000
5272	Operation Maint Services	50,391	74,075	185,000	185,000	185,000
5273	Small Tools/Instruments	488	2,920	2,000	2,000	2,000
5275	Ground/Purchased Water	4,541,830	5,016,064	2,938,050	2,938,050	3,251,940
Total - Maintenance and Operations		5,983,693	6,595,446	5,079,250	5,138,450	5,193,490
<u>Capital Outlay</u>						
8112	Computer Equipment	19,721	7,945	-	-	-
Total - Capital Outlay		19,721	7,945	-	-	-
- Division Total -		\$ 6,442,573	\$ 6,918,138	\$ 5,710,200	\$ 5,769,400	\$ 5,898,490

[52-24] WATER DISTRIBUTION
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 316,168	\$ 317,091	\$ 352,400	\$ 352,400	\$ 384,750
4116	Full-Time Overtime	37,195	52,359	50,000	50,000	50,000
4117	Standby Overtime	36,503	37,493	35,000	35,000	35,000
4119	Longevity Pay	3,000	-	2,500	2,500	1,000
4120	Leave Cash-Out	13,813	26,350	8,650	8,650	11,750
4121	Bilingual Pay	1,763	2,203	1,350	1,350	1,350
4122	Cellphone Allowance	1,775	2,375	2,400	2,400	2,400
4124	Certifications	-	-	-	-	6,500
4211	Health Insurance	83,513	85,603	152,000	152,000	159,300
4212	Life Insurance	856	864	700	700	850
4213	Disability Insurance	3,120	3,889	2,100	2,100	2,400
4214	Unemployment Insurance	(384)	-	2,300	2,300	2,450
4215	Workers' Compensation	20,531	22,191	36,050	36,050	34,650
4216	Medicare	5,528	6,132	6,600	6,600	7,050
4217	Pers	41,947	56,684	79,550	79,550	100,200
4218	Deferred Compensation	1,200	2,050	2,800	2,800	2,800
4219	Pers Contributions (GASB 68)	11,316	(109,240)	48,600	48,600	48,600
4220	Other Retirement Benefit - POB	-	-	68,050	68,050	70,650
4221	Dental Insurance	5,295	3,694	7,450	7,450	3,700
4222	Vision Insurance	1,185	1,349	1,250	1,250	1,250
Total - Salaries and Benefits		584,324	511,087	859,750	859,750	926,650
<u>Maintenance and Operations</u>						
5140	Office Supplies	11	16	200	200	200
5167	Rent/Lease of Equipment	1,358	-	1,000	1,000	1,000
5171	Conferences/Meetings	4,184	730	4,050	4,050	4,050
5183	Principal Payments	-	-	365,150	365,150	383,350
5184	Interest Payments	264,458	498,521	421,900	421,900	513,700
5186	Depreciation	483,460	461,692	650,000	650,000	-
5216	Gasoline/Diesel Fuel	9,396	9,542	9,400	9,400	9,400
5217	Uniforms	5,131	3,129	7,300	7,300	5,500
5263	Operation Maint Supplies	318,239	65,813	150,000	150,000	150,000
5271	Vehicle Maint Services	-	-	5,500	5,500	5,500
5272	Operation Maint Services	359,145	511,883	553,000	553,000	553,000
5273	Small Tools/Instruments	778	110	3,000	3,000	3,000
5277	Franchise Tax	454,148	490,383	523,200	523,200	523,200
Total - Maintenance and Operations		1,900,308	2,041,820	2,693,700	2,693,700	2,151,900
- Division Total -		\$ 2,484,632	\$ 2,552,908	\$ 3,553,450	\$ 3,553,450	\$ 3,078,550

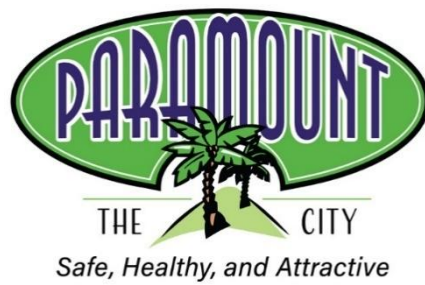
[52-25] WATER CUSTOMER SERVICE
Division Detail

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Salaries and Benefits</u>						
4111	Regular Salaries	\$ 125,537	\$ 131,743	\$ 139,050	\$ 139,050	\$ 149,000
4119	Longevity Pay	-	500	-	-	-
4120	Leave Cash-Out	3,629	1,806	3,700	3,700	3,750
4121	Bilingual Pay	1,800	1,800	1,800	1,800	1,800
4122	Cellphone Allowance	1,200	1,200	1,200	1,200	1,200
4124	Certifications	-	-	-	-	5,550
4211	Health Insurance	21,657	21,144	44,050	44,050	46,850
4212	Life Insurance	219	273	300	300	200
4213	Disability Insurance	1,047	1,229	900	900	950
4214	Unemployment Insurance	(218)	-	750	750	800
4215	Workers' Compensation	8,151	8,212	12,400	12,400	11,800
4216	Medicare	1,977	2,089	2,150	2,150	2,300
4217	Pers	10,643	18,165	12,100	12,100	32,700
4218	Deferred Compensation	1,200	1,400	1,400	1,400	1,400
4219	Pers Contributions (GASB 68)	2,872	(35,007)	18,000	18,000	18,000
4220	Other Retirement Benefit - POB	-	-	26,900	26,900	27,550
4221	Dental Insurance	1,142	779	3,750	3,750	950
4222	Vision Insurance	495	495	650	650	650
Total - Salaries and Benefits		181,349	155,828	269,100	269,100	305,450
<u>Maintenance and Operations</u>						
5137	Printing/Reproduction	3,041	4,879	3,000	3,000	3,000
5140	Office Supplies	-	-	100	100	100
5151	Professional/Technical	-	-	10,000	10,000	10,000
5171	Conferences/Meetings	3,132	771	2,000	2,000	2,000
5216	Gasoline/Diesel Fuel	9,788	5,077	8,800	8,800	8,800
5217	Uniforms	2,643	1,614	3,500	3,500	3,500
5263	Operation Maint Supplies	25,383	47,189	60,000	116,000	226,000
5271	Vehicle Maint Services	-	-	2,000	2,000	2,000
5272	Operation Maint Services	630	-	1,000	1,000	1,000
5273	Small Tools/Instruments	353	-	800	800	800
Total - Maintenance and Operations		44,969	59,530	91,200	147,200	257,200
- Division Total -		\$ 226,319	\$ 215,358	\$ 360,300	\$ 416,300	\$ 562,650



DEBT SERVICE





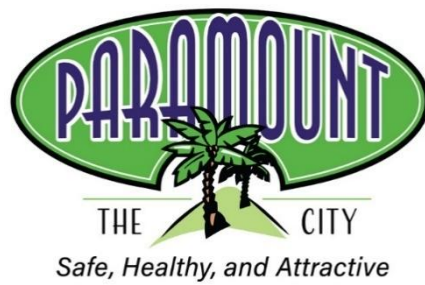
Narrative

[72-11] Debt Service Admin (GF)

State statutes limit the amount of general obligation debt a governmental entity may issue up to 15 percent of its total assessed valuation. The current debt limitation for the City is \$197.6 million based on the assessed value of all real and personal property of the City. In November 2021, the City took advantage of the favorable market rate by issuing a \$17.4 million Pension Obligation Bond (POB) to refinance and pay off the unfunded actuarial liability (UAL) to CalPERS. The City is expected to save approximately \$4.7 million (19.2%) over the life of the UAL amortization by prepaying the UAL using a POB.

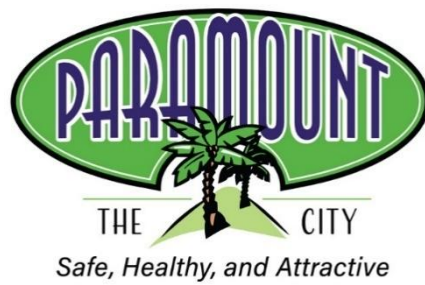
[FUND 214] PARAMOUNT HOUSING AUTHORITY **Division Detail**

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5181	Principal Payments	1,228,533	1,241,603	1,445,000	1,445,000	1,465,000
5182	Interest Payments	314,295	302,304	327,700	327,700	303,850
Total - Maintenance and Operations		1,542,828	1,543,907	1,772,700	1,772,700	1,768,850
- Division Total -		1,542,828	1,543,907	1,772,700	1,772,700	1,768,850



CAPITAL IMPROVEMENT PROJECTS





Summary

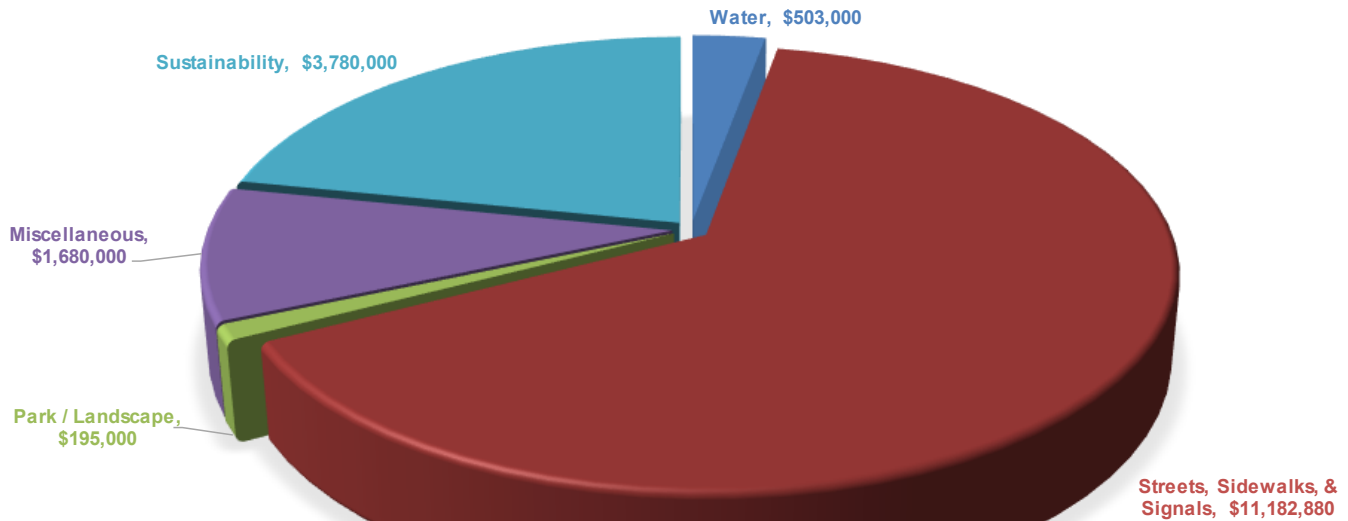
The City's Capital Improvement Program (CIP) is a plan of capital projects approved by the City Council. Capital expenditures represent investments to acquire, improve, or maintain long-term assets such as land, buildings, streets, and equipment. The current CIP includes projects related to community services facilities, public safety facilities, streets and roads, and technology.

CAPITAL IMPROVEMENT PROJECTS Funding Source

Funding Source		New Projects	Additional Funding for PY Projects	Total Capital Improvements
Capital Project Fund				
112	Capital Project Fund	\$ 725,000	\$ 104,000	\$ 829,000
Special Revenue Funds				
211	Community Development Block Grant	600,000	-	600,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	1,209,600	-	1,209,600
231	Proposition A Transit Tax	20,000	861,000	881,000
232	Proposition C Transit Tax	-	800,000	800,000
233	Measure R Transit Tax	-	255,280	255,280
234	Measure M Transit Tax	204,000	875,000	1,079,000
236	Measure M Bond	4,575,000	-	4,575,000
289	Measure W Safe Clean Water	-	2,394,000	2,394,000
292	Public Art Fee	165,000	-	165,000
296	EPA	-	2,000,000	2,000,000
296	Metro Transit Authority	-	2,000,000	2,000,000
Subtotal - Special Revenue Funds		6,773,600	9,185,280	15,958,880
Proprietary Funds				
511	Paramount Municipal Water	125,000	428,000	553,000
Subtotal - Proprietary Funds		125,000	428,000	553,000
Total All Funds		\$ 7,623,600	\$ 9,717,280	\$ 17,340,880

CAPITAL IMPROVEMENT PROJECTS Summary By Type

Funding Source		Water	Streets Sidewalks & Signals	Park / Landscape	Misc.	Sustainability	Total Capital Improvements
Capital Project Fund							
112	Capital Project Fund	\$ -	\$ -	\$ 195,000	\$ 634,000	\$ -	\$ 829,000
Special Revenue Funds							
211	Community Development Block Grant	-	600,000	-	-	-	600,000
227	SB1 - Road Mntc. & Repair Act (RMRA)	-	1,209,600	-	-	-	1,209,600
231	Proposition A Transit Tax	-	-	-	881,000	-	881,000
232	Proposition C Transit Tax	-	800,000	-	-	-	800,000
233	Measure R Transit Tax	-	255,280	-	-	-	255,280
234	Measure M Transit Tax	-	1,079,000	-	-	-	1,079,000
236	Measure M Bond	-	4,575,000	-	-	-	4,575,000
289	Measure W Safe Clean Water	-	664,000	-	-	1,730,000	2,394,000
292	Public Art Fee	-	-	-	165,000	-	165,000
296	EPA	-	-	-	-	2,000,000	2,000,000
296	Metro Transit Authority	-	2,000,000	-	-	-	2,000,000
Subtotal - Special Revenue Funds		-	11,182,880	-	1,046,000	3,730,000	15,958,880
Proprietary Funds							
511	Paramount Municipal Water	503,000	-	-	-	50,000	553,000
Subtotal - Proprietary Funds		503,000	-	-	-	50,000	553,000
Total All Funds		\$ 503,000	\$ 11,182,880	\$ 195,000	\$ 1,680,000	\$ 3,780,000	\$ 17,340,880



NEW CAPITAL IMPROVEMENT PROJECTS

FY 2026-2027 Adopted Budget

Project Name and Description	Approved Budget	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
Water Improvements					
1. <u>Well 16 Shade Sails (WT03)</u> Install canvas shades at Well 16 site to minimize sun exposure and heat to extend equipment life.	125,000	Water	125,000	July 2026	June 2027
Subtotal Water Improvements	<u>\$ 125,000</u>		<u>\$ 125,000</u>		
Streets, Sidewalks, and Signals					
2. <u>Neighborhood Street Resurfacing - 2027 (9731)</u> Annual street resurfacing program to include Orange Ave. between Cortland Ave. and Century Blvd., and Century Blvd. (south side of frontage road) from Parker Place to west of Garfield city limit.	1,209,600	SB1-RMRA	1,209,600	July 2026	December 2027
3. <u>Alley Improvements-2027 (9734)</u> Annual alley improvement program. Alley locations considered are as follows: alley west of Paramount Blvd., between 70th and Harrison; alley east of S. Texaco, between Marcelle and Jackson; alley east of Fanshaw, between Alondra and Madison, subject to cost estimate and funding availability.	804,000	CDBG Meas M	600,000 204,000	July 2026	April 2027
4. <u>Phase 2 Median Enhancements (9735)</u> Design and construction of median enhancements which minimally includes new pavers and planet palette at City arterial streets.	4,575,000	Meas M Bonds	4,575,000	July 2026	June 2027
Subtotal Streets, Sidewalks, and Signals	<u>\$6,588,600</u>		<u>\$6,588,600</u>		
Park/Landscape Improvements					
5. <u>Exercise Equipment Repl at Various Parks (Pk-04R)</u> Replace worn and aging exercise equipment at various parks.	150,000	ERF/CPF	150,000	July 2026	June 2027
6. <u>Spane Park Facility Improvement Phase 2 (Pk-07)</u> Phase 2 improvements at Spane Park facility to include cabinets, doors, and hardware upgrades.	45,000	CPF	45,000	July 2026	June 2027
Subtotal Park/Landscape Improvements	<u>\$ 195,000</u>		<u>\$ 195,000</u>		
Miscellaneous Improvements					
7. <u>Carpet Repl at Yard/CS Lobby & Conference Rm (Mi-01)</u> To replace the carpet in the Yard lobby area due to wear and tear.	40,000	CPF	40,000	July 2026	June 2027
8. <u>Exterior Bldg Repainting at Mariposa (Mi-02)</u> Repaint the Mariposa building exterior due to wear and tear.	100,000	CPF	100,000	July 2026	June 2027

FY 2026-27 BUDGET
City of Paramount, CA

Capital Projects

Project Name and Description	FY 2026-2027 Adopted Budget				
	Approved Budget	Funding Source	Funding Amount	Estimated	
				Start Date	Completion Date
9. <u>Clearwater Bldg Roof Replacement (Mi-03)</u> To replace the Clearwater Building Roof.	325,000	CPF	325,000	July 2026	June 2027
10. <u>Alternative Bus Shelters (Mi-04)</u> Develop preliminary design concepts for alternative bus shelter for locations identified in which the standar City bus shelter is not feasible due to utility and/or space constraints.	20,000	Prop A	20,000	July 2026	January 2028
11. <u>Santa Train Assessment (Mi-05)</u> Assessment of the Santa Train regarding current configuration and analyze pull load capacity given use.	25,000	CPF	25,000	July 2026	December 2027
12. <u>Hay Tree Community Room Artwork (Mi-06)</u> Installation of an art piece at the Hay Tree Communtiy Room.	90,000	CPF Art	25,000 65,000	July 2026	June 2027
13. <u>COVID Memorial Artwork (Mi-07)</u> Installation of an artpiece at Civic Center campus to commemorate Paramount COVID victims.	115,000	CPF Art	15,000 100,000	July 2026	June 2027
Subtotal Miscellaneous Improvements	<u>\$ 715,000</u>		<u>\$ 715,000</u>		
Total New Capital Improvement Projects - FY 2027	<u>\$ 7,623,600</u>		<u>\$7,623,600</u>		

CARRYOVER CAPITAL IMPROVEMENT PROJECTS

Project Name and Description	FY 2026-2027 Approved Budget			Estimated	
	Approved Additional Appropriation FY 2026-2027	Funding Source	Funding Amount	Start Date	Completion Date
Water Improvements					
14. <u>Water Main Improvements Design (9412)</u> Design work for replacement of water main due to aging infrastructure	153,000	Water	153,000	July 2024	June 2028
15. <u>Water Interconnection Improvements Design (9610)</u> Design work for interconnection with Central Basin for water system reliability	225,000	Water	225,000	July 2026	July 2028
Subtotal Water Improvements	\$ 378,000		\$ 378,000		
Streets, Sidewalks, and Signals					
16. <u>WSAB Bikeway Phase 2 (9932)</u> Bikeway trail project that runs from Paramount Park to Hayter Ave.	1,500,000	Meas M Prop C	700,000 800,000	March 2020	November 2026
17. <u>WSAB Bikeway Phase 4 (9132)</u> Design and construction of the West Santa Branch bikeway trail project that runs from Garfield Ave. to the LA River trail, following the utility right-of-ways	75,000	Meas M	75,000	July 2021	December 2028
18. <u>Alondra Blvd. Widening (9136)</u> Design of Alondra Blvd. to increase vehicle lanes and related street improvements along this corridor	2,000,000	I710 Early Action	2,000,000	July 2023	June 2028
19. <u>WSAB Bikeway Phase 3 (9237)</u> Section of the West Santa Ana Branch bikeway trail project that runs form Paramount Blvd. to Garfield Ave., following the utility right-of-ways	40,000	Meas R	40,000	July 2023	December 2030
20. <u>Hunsaker Traffic Safety Improvement (9433)</u> Design and installation of a traffice circle at Hunsaker Ave., by N. Atlantic Place and E. 72nd St.	879,280	Meas R Meas W	215,280 664,000	January 2024	June 2027
21. <u>West Paramount Utility Easement Multi-Use Path (9532)</u> Design and construction of the bike and pedrestian trail along the Southern California Edison easement north of Salud Park and ultimately connect to the West Santa Ana Branch Phase 4 bikeway trail	100,000	Meas M	100,000	July 2024	July 2029
Subtotal Streets, Sidewalks, and Signals	\$ 4,594,280		\$ 4,594,280		
Miscellaneous Improvements					
22. <u>ERP System Upgrade (9571)</u> Develop and implement the City's Enterprise Resource Planning system.	50,000	Water	50,000 -	July 2021	December 2028
23. <u>Clearwater Building - Exterior Stair Replacement (9671)</u> Design and replace exterior stairwell at Clearwater Building.	104,000	CPF	104,000	July 2021	December 2027

FY 2026-27 BUDGET

City of Paramount, CA

Capital Projects

Project Name and Description	FY 2026-2027 Approved Budget			Estimated	
	Approved Additional Appropriation FY 2026-2027	Funding Source	Funding Amount	Start Date	Completion Date
24. <u>Install 6 new bus shelters (9672)</u> Design and construct shaded bus shelters that include lighting, trash receptacle, and seating at selected bus locations.	861,000	Prop A	861,000	July 2025	December 2027
Subtotal Miscellaneous Improvements	<u>\$ 1,015,000</u>		<u>\$ 1,015,000</u>		
Sustainability Projects					
25. <u>Spane Park Stormwater Capture (9295)</u> Stormwater capture project under Spane Park.	2,000,000	EPA	2,000,000	July 2022	December 2028
26. <u>Progress Park Stormwater Capture (9692)</u> Stormwater capture project under Progress Park.	1,730,000	SCW-Meas W	1,730,000	January 2025	June 2030
Subtotal Miscellaneous Improvements	<u>\$ 3,730,000</u>		<u>\$ 3,730,000</u>		
Total Carryover Capital Improvement Projects - FY 2027	<u>\$ 9,717,280</u>		<u>\$ 9,717,280</u>		
Total Capital Improvement Projects	<u>\$ 17,340,880</u>		<u>\$17,340,880</u>		

CAPITAL IMPROVEMENT PROJECTS

5 Year Summary by Fund

Funding Source	FY 25-26 Revised	FY 26-27 Adopted	FY 27-28 Estimate	FY 28-29 Estimate	FY 29-30 Estimate	Total
112 - Capital Projects Fund	\$ 13,671,018	\$ 829,000	\$ 2,950,700	\$ 730,000	\$ 315,000	\$ 18,495,718
211 - Comm Dev Block Grant (CDBG)	921,722	600,000	240,000	240,000	240,000	2,241,722
225 - AB2766 Subvention	10,720	-	-	-	-	10,720
227 - Road Maint & Repair Act (RMRA)	2,562,161	1,209,600	1,250,000	1,250,000	1,250,000	7,521,761
231 - Proposition A	1,005,000	881,000	-	-	-	1,886,000
232 - Proposition C	2,629,493	800,000	1,000,000	1,000,000	1,000,000	6,429,493
233 - Measure R	4,055,349	255,280	672,000	672,000	648,000	6,302,629
234 - Measure M	1,285,394	1,079,000	400,000	400,000	-	3,164,394
235 - Measure A (Safe Clean Parks)	910,165	-	730,000	220,000	280,000	2,140,165
236- Measure M Bonds	4,650,000	4,575,000	-	-	-	9,225,000
289 - Measure W	10,176,692	2,394,000	5,500,000	-	-	18,070,692
290 - Storm Drain	682,993	-	100,000	-	-	782,993
292 - Public Art	301,475	165,000	-	-	-	466,475
293 - Public Access Fees	148,886	-	-	-	-	148,886
296 - Highway Safety Improvement Projects	2,019,750	-	-	-	-	2,019,750
296 - Water Resources Development Act	200,000	-	-	-	-	200,000
296-EPA	-	2,000,000	-	-	-	2,000,000
296-Metro	800,000	-	-	-	-	800,000
296-Caltrans ATP-SB1	3,108,952	-	-	-	-	3,108,952
296-Caltrans State	2,000,000	-	-	-	-	2,000,000
296-Caltrans PLBP	1,838,431	-	-	-	-	1,838,431
296-CNRA - California Natural Resources Agency	2,705,011	-	-	-	-	2,705,011
296-EA - Early Action Metro	417,623	2,000,000	-	-	-	2,417,623
296-Highway Bridge Repair	927,590	-	-	-	-	927,590
296-Metro Metro STPL	297,669	-	-	-	-	297,669
296-P68 - Proposition 68	6,493,661	-	-	-	-	6,493,661
296-State Department of Parks and Rec	1,743,760	-	-	-	-	1,743,760
296-Southern California Edison	20,700	-	-	-	-	20,700
297 - Community Benefit Agreement	663,134	-	580,000	-	-	1,243,134
511 - Paramount Municipal Water	920,112	553,000	2,700,000	200,000	1,625,000	5,998,112
521 - Equipment Replacement	849,366	-	100,000	100,000	-	1,049,366
Unf - Unfunded	-	-	11,909,000	13,225,000	9,633,500	34,767,500
Grand Total by Fund	\$ 68,016,827	\$ 17,340,880	\$ 28,711,700	\$ 18,037,000	\$ 14,991,500	\$ 147,097,907

CAPITAL IMPROVEMENT PROJECTS

5 Year Summary by Category

Project	FY 25-26 Revised	FY 26-27 Adopted	FY 27-28 Estimate	FY 28-29 Estimate	FY 29-30 Estimate	Total
Miscellaneous Projects						
[9274] Emergency Operations Equipment	20,000	-	-	-	-	20,000
[9276] Civic Center Fountain Upgrade	2,467,817	-	-	-	-	2,467,817
[9374] City Hall Landscape and Irrigation Repairs	175,000	-	-	-	-	175,000
[9381] Bus Benches & Trash Cans	400,000	-	-	-	-	400,000
[9386] City Hall Planning Department Improvement	-	-	1,300,000	-	-	1,300,000
[9387] City Hall Parking Lot	1,700,145	-	-	-	-	1,700,145
[9471] Neighborhood Enhancement Program (2024)	11,105	-	-	-	-	11,105
[9472] Paramount Paints Program	73,662	-	-	-	-	73,662
[9475] City Yard Renovation	-	-	1,674,700	-	-	1,674,700
[9476] City Yard Gym Improvement	-	-	810,000	-	-	810,000
[9477] Veterans Memorial Renovation	325,466	-	-	-	-	325,466
[9478] City Yard Furniture Replacement	14,903	-	-	-	-	14,903
[9479] Council Chamber Improvements	183,348	-	-	-	-	183,348
[9481] Property Purchase (16471 Paramount)	782,223	-	-	-	-	782,223
[9483] City Council American Rescue Plan Act (ARPA) Fund	644,320	-	-	-	-	644,320
[9485] 15101 Paramount Blvd Project	400,600	-	-	-	-	400,600
[9486] Electronic Message Boards	69,750	-	580,000	-	-	649,750
[9487] City Hall Electrical Upgrades	553,966	-	-	-	-	553,966
[9488] City Hall Lobby Redesign	31,261	-	800,000	-	-	831,261
[9570] Affordable Housing 16638-16675 Paramount	2,075,254	-	-	-	-	2,075,254
[9571] Enterprise Resource Planning (ERP) System Upgrade 2	700,000	50,000	100,000	100,000	-	950,000
[9572] Banner Pole Installation2	210,299	-	-	-	-	210,299
[9573] Downtown Electrical Upgrades	581,250	-	-	-	-	581,250
[9574] Dills Park Irrigation Repairs	42,799	-	-	-	-	42,799
[9576] Art Pieces Replacement	104,420	-	-	-	-	104,420
[9670] City Hall Patio Deck Repairs	15,000	-	-	-	-	15,000
[9671] Clearwater Building - Exterior Stair Replacement	25,000	104,000	-	-	-	129,000
[9672] Install 6 New Bus Shelters	605,000	861,000	-	-	-	1,466,000
[9673] Citywide Security System Upgrade	578,720	-	-	-	-	578,720
[9676] Repair/Replacement of Art Pieces	105,195	-	-	-	-	105,195
[M101] Outdoor Restroom Renovation - All American Park	-	-	130,000	-	-	130,000
[M101R] Carpet Repl at Yard/CS Lobby & Conference Rm	-	40,000	-	-	-	40,000
[M102R] Building Repainting - Mariposa Building	-	100,000	-	250,000	-	350,000
[M103R] Clearwater Bldg Roof Replacement	-	325,000	140,000	-	-	465,000
[M104R] Preliminary Design Concepts for Alternative Bus Shelters	-	20,000	-	-	-	20,000
[M105] Roof Replacement - City Yard Back Buildings	-	-	-	455,000	-	455,000
[M105R] Santa Train Assessment	-	25,000	-	-	-	25,000
[M106] Flooring Replacement - City Hall Tile	-	-	-	585,000	-	585,000
[M106R] Hay Tree Community Room Artwork	-	90,000	-	-	-	90,000
[M107] Flooring Replacement - City Hall Carpet	-	-	-	250,000	-	250,000
[M107R] COVID Memorial Art	-	115,000	-	-	-	115,000
[M110] Building Repainting - City Yard	-	-	-	100,000	-	100,000
[M111] Building Repainting - City Hall	-	-	-	-	60,000	60,000
[M112] Building Repainting - Spane Park	-	-	-	60,000	-	60,000
[M113] City Facility Security Camera and Alarm Upgrades	-	-	-	-	100,000	100,000
[M118] Roof Replacement - Roosevelt Restrooms	-	-	500,000	-	-	500,000
[M120] Flooring Replacement - Second Floor of Yard	-	-	-	-	150,000	150,000
[M121] AC Roof Unit Replacement	-	-	-	-	150,000	150,000
Miscellaneous Projects Total	\$ 12,896,504	\$ 1,730,000	\$ 6,034,700	\$ 1,800,000	\$ 460,000	\$ 22,921,204
Park Projects						
[9258] Dills Park Community Orchard	573,622	-	-	-	-	573,622
[9259] Dills Park Renovation	675,659	-	-	-	-	675,659
[9268] Mariposa Classroom Conversion Design	18,000	-	50,000	-	-	68,000
[9351] Progress Park Playground Replacement	17,220	-	-	-	-	17,220
[9352] Progress Plaza Exterior Improvements	2,052,620	-	-	-	-	2,052,620
[9450] Park Monument Sign	84,940	-	215,000	215,000	215,000	729,940
[9452] Park Landscape Improvements	27,681	-	-	-	-	27,681
[9454] Paramount Park Entry Improvement	43,809	-	-	-	-	43,809
[9457] Paramount Gym Improvements	43,634	-	-	-	-	43,634
[9459] Park Facility Security Enhancement	14,443	-	-	-	-	14,443

FY 2026-27 BUDGET

City of Paramount, CA

Capital Projects

Project	FY 25-26 Revised	FY 26-27 Adopted	FY 27-28 Estimate	FY 28-29 Estimate	FY 29-30 Estimate	Total
[9460] Park Development Concept	128,671	-	-	-	-	128,671
[9462] Somerset Ranch Pocket Park Design	12,250	-	-	60,000	470,000	542,250
[9463] All American Park Activity Center Conceptual Design	21,140	-	-	6,500,000	-	6,521,140
[9464] Paramount Park Community Center Renovation & Expansion	6,645,281	-	-	-	-	6,645,281
[9550] Paramount Saw Community Meeting Room/Museum Development	1,256,266	-	-	-	-	1,256,266
[9650] Progress Plaza Boardroom Improvement	100,000	-	-	-	-	100,000
[9651] Shade Sails at Dills Park (North Playground)	140,000	-	-	-	-	140,000
[9652] Basketball Court Resurfacing - Various Parks	60,000	-	-	-	-	60,000
[9653] Replacement of Rubberized Matting at Paramount Park Playground	60,000	-	-	-	-	60,000
[9654] Hay Tree Outdoor Patio Space and Lighting	150,000	-	-	-	-	150,000
[PK01] Garfield Park Playground Replacement	-	-	300,000	-	-	300,000
[PK02] Meadows Park Playground Replacement	-	-	300,000	-	-	300,000
[PK03] Dills Park South Field Playground Replacement	-	-	300,000	-	-	300,000
[PK04] Paramount Park East Playground Replacement	-	-	350,000	-	-	350,000
[PK04R] Exercise Equipment Repl at Various Parks	-	150,000	-	-	-	150,000
[PK06] Progress Park and Paramount Park Ballfield Renovations	-	-	195,000	-	-	195,000
[PK07] Mariposa Ash Tree Lights	-	-	-	-	20,000	20,000
[PK07R] Spane Park Facility Improvement (Phase 2)	-	45,000	-	-	-	45,000
[PK08] Paramount Park Exercise Equipment Replacement	-	-	80,000	-	-	80,000
[PK10] Salud Park Volleyball Court Renovation	-	-	-	-	400,000	400,000
[PK11] Salud Park Exercise Track and Artificial Field Renovations	-	-	2,800,000	-	-	2,800,000
[PK12] All-American Park Fitness Equipment Renovation	-	-	-	-	80,000	80,000
[PK13] Village Park Outdoor Basketball Court & Lighting Renovation	-	-	-	-	200,000	200,000
[PK14] Village Skatepark Renovations	-	-	-	440,000	-	440,000
[PK15] Orange Splash Pad Restroom Renovation	-	-	-	220,000	-	220,000
[PK18] Meadows Park Picnic Shelter Renovation	-	-	-	-	100,000	100,000
[PK19] Roosevelt Ballfield Lights Replacement	-	-	-	-	821,500	821,500
[PK20] Paramount High School West Ballfield Lights Replacement	-	-	-	-	950,000	950,000
[PK21] Alondra Ballfield Lights Replacement	-	-	-	-	900,000	900,000
[PK22] Century Greenway Park	-	-	4,060,000	-	-	4,060,000
[PK24] Replacement of Diving Blocks at Paramount Pool	-	-	30,000	-	-	30,000
[PK26] Paramount Pool Locker Room Shower Renovation	-	-	250,000	-	-	250,000
Park Projects Total	\$ 12,125,236	\$ 195,000	\$ 8,930,000	\$ 7,435,000	\$ 4,156,500	\$ 32,841,736

Street/Signal Projects

[9132] West Santa Ana Branch Bikeway Phase IV	2,825,011	75,000	-	-	-	2,900,011
[9136] Alondra Blvd Widening	835,723	2,000,000	-	5,000,000	5,000,000	12,835,723
[9233] Traffic Signal Garfield/70th	80,000	-	-	-	-	80,000
[9235] Traffic Safety Improvements	43,644	-	-	-	-	43,644
[9237] West Santa Ana Branch Bikeway Phase III	173,432	40,000	-	-	-	213,432
[9430] Arterial Street Resurfacing-2024	308,618	-	-	-	-	308,618
[9431] Neighborhood Street Resurfacing-2024	254,103	-	-	-	-	254,103
[9432] Traffic Safety Improvements (2024)	1,136,563	-	-	-	-	1,136,563
[9433] Hunsaker Traffic Safety Improvement	304,061	879,280	-	-	-	1,183,341
[9434] Alley Improvements-2024	16,372	-	-	-	-	16,372
[9435] Median Enhancements	2,284,958	-	-	-	-	2,284,958
[9438] Guardrail Repairs	50,000	-	-	-	-	50,000
[9530] Arterial Street Resurfacing (2025)2	1,367,580	-	-	-	-	1,367,580
[9531] Neighborhood Street Resurfacing (2025)2	2,357,787	-	-	-	-	2,357,787
[9532] West Paramount Utility Easement Multi-Use Path	757,028	100,000	-	-	-	857,028
[9533] Storm Drain Improvements	682,993	-	-	-	-	682,993
[9534] Alley Improvements-2025	211,646	-	-	-	-	211,646
[9535] Traffic Calming Measure	133,000	-	-	-	-	133,000
[9630] Arterial Street Resurfacing (2026)2	742,000	-	-	-	-	742,000
[9631] Neighborhood Street Resurfacing (2026)2	1,040,000	-	-	-	-	1,040,000
[9632] Traffic Safety Improvements (HSIP Cycle 12)	1,344,850	-	-	-	-	1,344,850
[9634] Alley Improvements (2026)2	995,905	-	-	-	-	995,905
[9635] Phase 1 Median Improvements	4,575,000	-	-	-	-	4,575,000
[9731] Neighborhood Street Resurfacing (2027)2	-	1,209,600	-	-	-	1,209,600
[9734] Alley Improvements (2027)2	-	804,000	-	-	-	804,000
[9735] Phase 2 Median Enhancements	-	4,575,000	-	-	-	4,575,000
[9830] Arterial Street Resurfacing (2028)2	-	-	1,400,000	-	-	1,400,000
[9831] Neighborhood Street Resurfacing (2028)2	-	-	1,850,000	-	-	1,850,000

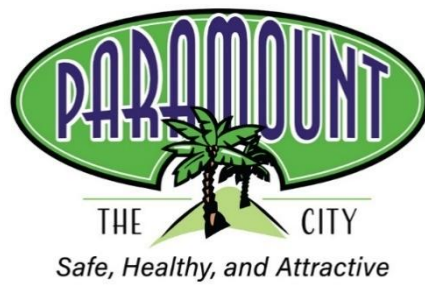
FY 2026-27 BUDGET
City of Paramount, CA

Capital Projects

Project	FY 25-26 Revised	FY 26-27 Adopted	FY 27-28 Estimate	FY 28-29 Estimate	FY 29-30 Estimate	Total
[9833] Rosecrans Bridge Repair	1,936,965	-	-	-	-	1,936,965
[9834] Alley Improvements (2028)2	-	-	312,000	-	-	312,000
[9930] Arterial Street Resurfacing (2029)2	-	-	-	1,400,000	-	1,400,000
[9931] Neighborhood Street Resurfacing (2029)2	-	-	-	1,850,000	-	1,850,000
[9932] West Santa Ana Branch Bikeway Phase II	6,607,524	1,500,000	-	-	-	8,107,524
[9934] Alley Improvements (2029) 2	-	-	-	312,000	-	312,000
[ST01] Curb Address Painting	-	-	1,900,000	-	-	1,900,000
[ST02] Median Enhancements - Phase 2 Bond	-	-	85,000	-	-	85,000
[ST04] Neighborhood Street Resurfacing (2030)	-	-	-	-	1,400,000	1,400,000
[ST05] Alley Improvements (2030)	-	-	-	-	1,850,000	1,850,000
Street/Signal Projects Total	\$ 31,064,762	\$ 11,182,880	\$ 5,547,000	\$ 8,562,000	\$ 8,250,000	\$ 64,606,642
Sustainability Projects						
[9294] HVAC/Condensing Unit Repl at Paramount Gym	97,000	-	-	-	-	97,000
[9295] Spane Park Stormwater Capture	8,470,162	2,000,000	5,500,000	-	-	15,970,162
[9391] Progress Park Exterior Lighting Replacement	232,750	-	-	-	-	232,750
[9393] EV Charging Stations	52,870	-	-	-	-	52,870
[9493] Willdan Energy Audit Project	487,233	-	-	-	-	487,233
[9590] Drywell Installation - Meadows and Village Parks	527,000	-	-	-	-	527,000
[9690] Drywell Installation - Garfield and Pequeno Parks	520,000	-	-	-	-	520,000
[9692] Progress Park Stormwater Capture	470,000	1,730,000	-	-	-	2,200,000
[SU02] Lighting Control System for the Substation	-	-	-	40,000	-	40,000
[SU03] HVAC Control System	-	-	-	-	500,000	500,000
Sustainability Projects Total	\$ 10,857,015	\$ 3,730,000	\$ 5,500,000	\$ 40,000	\$ 500,000	\$ 20,627,015
Water Projects						
[9116] Well #16 Design/Construction	247,748	-	-	-	-	247,748
[9410] Installation of Services/Hydrants-2024	5,400	-	-	-	-	5,400
[9411] Annual Valve Replacement-2024	25,000	-	-	-	-	25,000
[9412] Water Main Improvements	86,000	153,000	1,500,000	200,000	1,500,000	3,439,000
[9413] Monitoring Wells Installation	980	-	-	-	-	980
[9414] Advanced Metering Infrastructure	466,182	-	-	-	-	466,182
[9510] Infrastructure Program Assessment	200,000	-	-	-	-	200,000
[9610] Water Interconnection Improvements2	42,000	225,000	-	-	-	267,000
[WT01] Well 15 Variable Frequency Drive (VFD)	-	-	-	-	125,000	125,000
[WT03] Shade Sails for Well 16	-	125,000	-	-	-	125,000
[WT04] Well 15 Filter Vessel Replacement	-	-	1,200,000	-	-	1,200,000
Water Projects Total	\$ 1,073,310	\$ 503,000	\$ 2,700,000	\$ 200,000	\$ 1,625,000	\$ 6,101,310
Grand Total by Category	\$ 68,016,827	\$ 17,340,880	\$ 28,711,700	\$ 18,037,000	\$ 14,991,500	\$ 147,097,907

SUCCESSOR AGENCY





Narrative

[71-11] REDEVELOPMENT AGENCY ADMIN

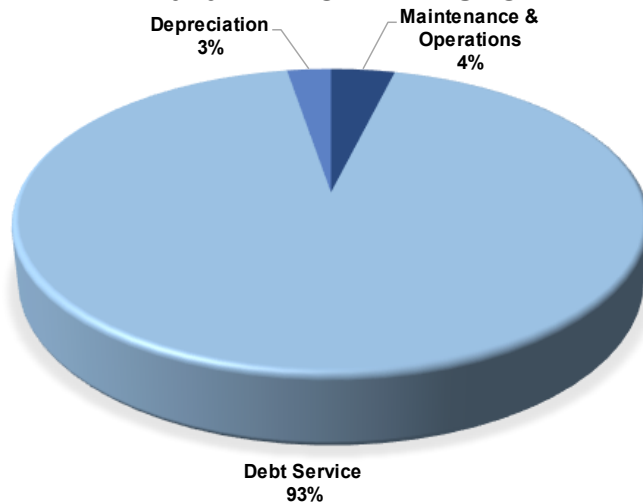
The Successor Agency for the Paramount Redevelopment Agency is required to make payments for enforceable obligations, maintain reserves in the amount required by outstanding redevelopment bond issues, remit unencumbered fund balances to the County Auditor-Controller, dispose of assets and properties belonging to the former redevelopment agency, enforce all former redevelopment agency rights, effectuate the transfer of housing functions and assets, wind down the affairs of the former redevelopment agency, continue to oversee the development of properties, prepare an administrative budget, and prepare a Recognized Obligation Payment Schedule prior to each six month period.

SUCCESSOR AGENCY SUMMARY FY 2026-27 Budget

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
614	RDA Obligation Retirement Fund	\$ 1,321,417	\$ 1,328,157	\$ 7,669,300	\$ 7,669,300	\$ 6,725,700
TOTAL		\$ 1,321,417	\$ 1,328,157	\$ 7,669,300	\$ 7,669,300	\$ 6,725,700

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
71-11	Redevelopment Agency Admin	1,321,417	1,328,157	7,669,300	7,669,300	6,725,700
TOTAL DEPARTMENT		\$ 1,321,417	\$ 1,328,157	\$ 7,669,300	\$ 7,669,300	\$ 6,725,700

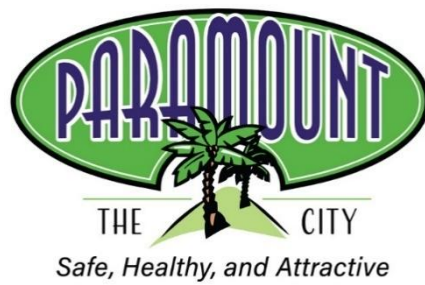
FY 2026-27 ADOPTED BUDGET



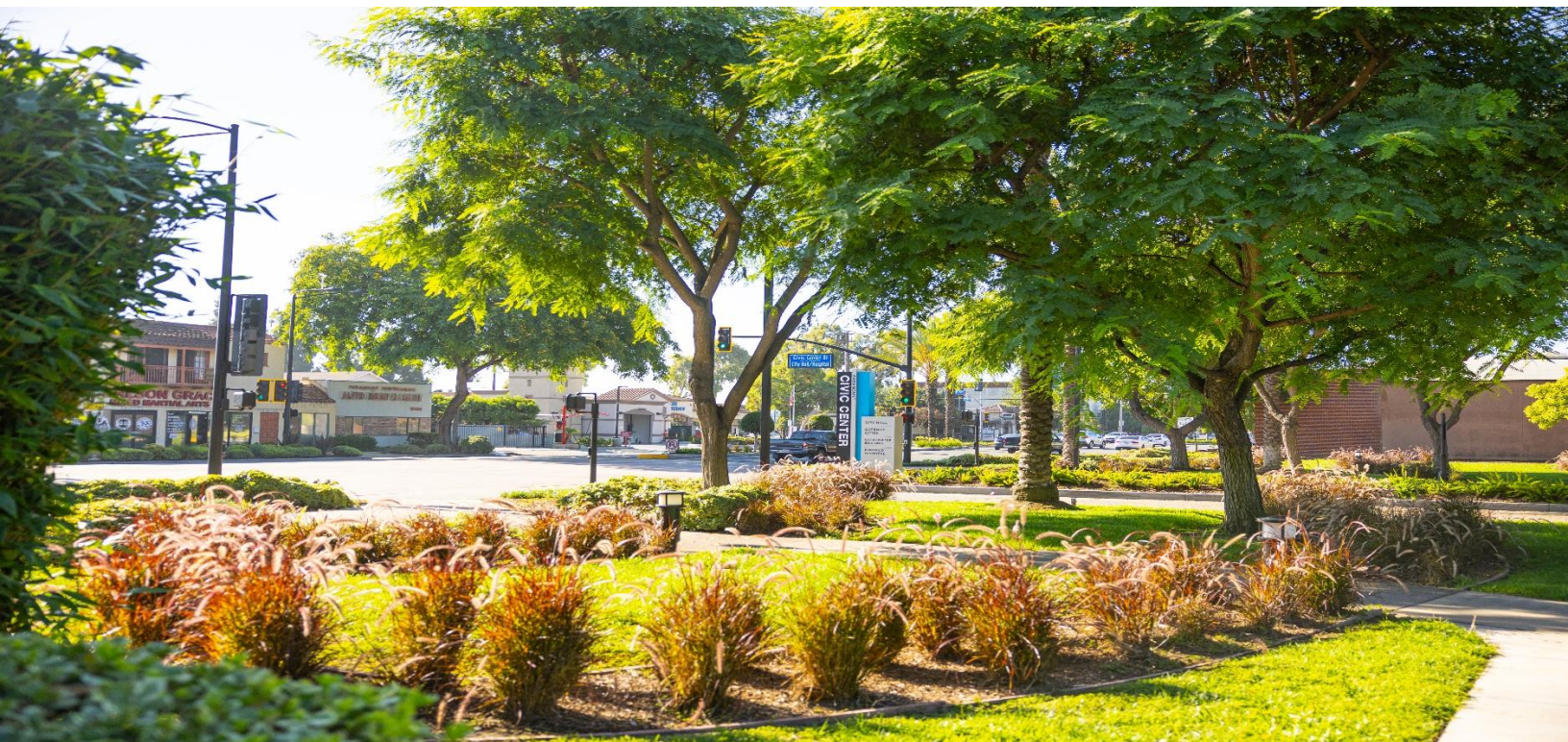
Expenditure Type	FY 2026-27 Adopted
Maintenance & Operations	262,150
Debt Service	6,283,550
Depreciation	180,000
Total by Expenditure Type	\$ 262,150

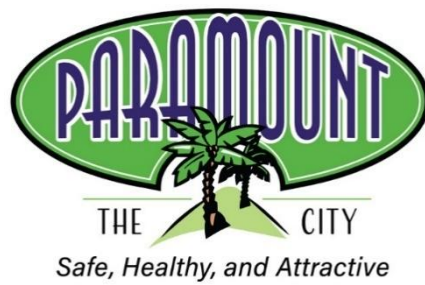
SUCCESSORY AGENCY DETAIL

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5150	Fiscal Agent Fees	\$ 8,885	\$ 2,888	\$ 11,300	\$ 11,300	\$ 2,900
5151	Professional/Technical Services	5,400	5,800	10,000	10,000	9,250
5335	Economic Development	-	-	884,750	884,750	-
5401	Administrative Reimbursement	269,389	250,000	250,000	250,000	250,000
Total - Maintenance and Operations		283,674	258,688	1,156,050	1,156,050	262,150
<u>Debt Service</u>						
5181	Debt Service - Principal	-	-	5,583,300	5,583,300	5,578,500
5182	Debt Service - Interest	845,211	889,298	749,950	749,950	705,050
5187	Bond Issuance Costs	2,292	-	-	-	-
Total - Debt Service		847,503	889,298	6,333,250	6,333,250	6,283,550
<u>Depreciation</u>						
5186	Depreciation	190,240	180,171	180,000	180,000	180,000
Total - Depreciation		190,240	180,171	180,000	180,000	180,000
- Redevelopment Agency Admin -		\$ 1,321,417	\$ 1,328,157	\$ 7,669,300	\$ 7,669,300	\$ 6,725,700



HOUSING AUTHORITY





Narrative

[FUND 214] PARAMOUNT HOUSING AUTHORITY

The Paramount Housing Authority, a separate and distinct legal entity from the City government, has been designated as the Affordable Housing Successor for the former Paramount Redevelopment Agency.

The Paramount Housing Authority was established in December of 1984 pursuant to Section 34200 et seq., of the Health and Safety Code of the State of California. The primary purpose of the Housing Authority is to help provide affordable housing assistance to low and moderate income persons.

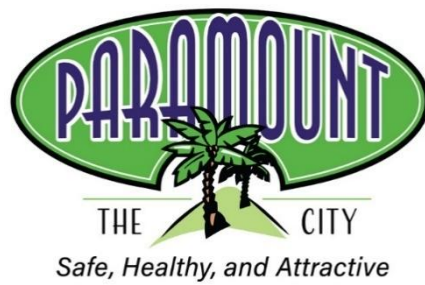
**PARAMOUNT HOUSING AUTHORITY SUMMARY
 FY 2026-27 Budget**

Fund Code	Funding Source	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
214	Paramount Housing Authority	\$ 100,818	\$ 412,498	-	-	-
	TOTAL	\$ 100,818	\$ 412,498	\$ -	\$ -	\$ -

Division	Name	FY 2023-24 Actual	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	FY 2026-27 Adopted
21-11	Planning Admin	\$ 100,818	-	-	-	-
21-22	Residential Rehabilitation	-	412,498	-	-	-
	TOTAL DEPARTMENT	\$ 100,818	\$ 412,498	\$ -	\$ -	\$ -

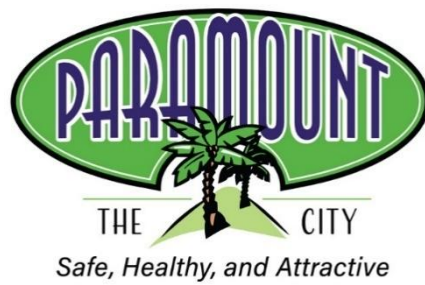
PARAMOUNT HOUSING AUTHORITY DETAIL

Object	Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted	FY 2026 Revised	FY 2027 Adopted
<u>Maintenance and Operations</u>						
5151	Professional/Technical Services	\$ 100,818	\$ -	\$ -	\$ -	\$ -
5286	Lot Consolidation Program	-	412,498	-	-	-
Total - Maintenance and Operations		100,818	412,498	-	-	-
- Paramount Housing Authority -		\$ 100,818	\$ 412,498	\$ -	\$ -	\$ -

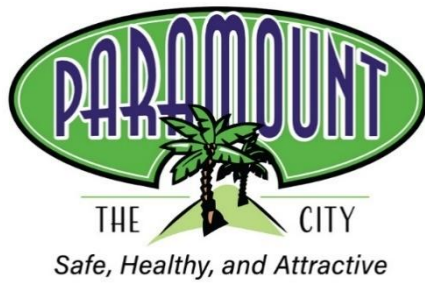




APPENDICES



**RESOLUTION APPROVING AND
ADOPTING THE FISCAL YEAR 2026-27
ANNUAL MUNICIPAL OPERATING AND
CAPITAL IMPROVEMENT BUDGET**



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 26:023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2026-2027 ANNUAL MUNICIPAL OPERATING AND CAPITAL IMPROVEMENT BUDGET; AMENDING AUTHORIZED POSITION LISTING FOR FULL-TIME AND PART-TIME EMPLOYEES AND SALARY SCHEDULE FOR CITY EMPLOYEES; AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE SUCH CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR TO MAINTAIN STANDARDS AND LEVELS OF SERVICES AND ACHIEVE THE INTENT OF THE CITY COUNCIL IN PROVIDING MUNICIPAL SERVICES FOR FY 2026-2027

WHEREAS, the City Manager has prepared the Fiscal Year 2026-2027 Annual Municipal Operating and Capital Improvement Budget (FY 2026-2027 Budget) in accordance with the Paramount Municipal Code, Section 2.08.20(E); and

WHEREAS, the City Council has examined the Fiscal Year 2026-2027 Budget with the City Manager; and

WHEREAS, the City Council finds the proposed capital improvements to be exempt from the provisions of the California Environmental Quality Act (CEQA) as Section 15301, 15302, 15303, 15304, and 15311 Categorical Exemptions: operation, repair, maintenance, or minor alteration of existing structures or facilities not expanding use; replacement or reconstruction of existing structures or facilities on the same site having the same purpose; new construction of limited small new facilities, and installation of small, new equipment and facilities; minor alterations in the condition of the land, such as grading, gardening, and landscaping that do not affect sensitive resources; and construction of minor structures accessory to existing facilities; and

WHEREAS, the City, pursuant to Federal regulations 24 CFR Part 570.301 under the Housing and Community Development Act (HCDA) of 1974, as amended, has obtained citizen comments on proposed projects which will be undertaken using CDBG and HOME funds; and

WHEREAS, the City Council has reviewed the estimated Fiscal Year 2026-2027 revenues, expenditures, and fund balances as projected to the end of the fiscal year; and

WHEREAS, the City Council adopted a Fund Balance Policy on July 9, 2024, in accordance with the Government Finance Officers Association (GFOA)'s best practice to articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period; and

WHEREAS, capital improvement projects are large-scale, long-term investments that build, replace, or improve public infrastructure that are ongoing and often takes more than one year to complete;

WHEREAS, the City Council desires to amend the Authorized Position Listing and Salary Schedule which are incorporated herein by this reference.

WHEREAS, the City Council has studied and discussed the Fiscal Year 2026-2027 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. That the Fiscal Year 2026-2027 Annual Municipal Operating Budget is hereby approved and adopted as amended by the City Council and that appropriations be made in the following amounts, detailed in the budget document:

TOTAL OPERATING EXPENDITURES & TRANSFERS OUT \$80,668,005

SECTION 3. That the Fiscal Year 2026-2027 Annual Municipal Capital Improvement Budget is hereby approved and adopted as amended by the City Council and that appropriation be made in the following amounts, detailed in the budget document:

TOTAL CAPITAL IMPROVEMENT PROJECTS \$17,340,880

SECTION 4. That the City shall not undertake any capital improvements without adequate environmental review and approval.

SECTION 5. That the City Council authorize the City Manager to carryover unfinished capital improvement projects and unused budget appropriations from FY2025-26 to FY 2026-27 at the close of the fiscal year and provide a status report to the City Council at a later time.

SECTION 6. That a cost-of-living salary adjustment (excluding City Manager) of four percent (4.00%) for all full-time non-represented employees, four percent (4.00%) for represented employees, four percent (4.00%) for all part-time employees shall be effective July 1, 2026.

SECTION 7. That, generally, adjustments to employee benefits that have a budgetary impact shall be approved by the City Council in a separate Resolution.

SECTION 8. That the City Council amends the "Authorized Position Listing" and "Salary Tables" as follows:

AUTHORIZED POSITION LISTING
FOR FULL-TIME POSITIONS
(Effective 07/01/2026)

Yty6Authorized Positions	Job Classification Titles	Range Number	FLSA Status
1	City Manager	375	Exempt
1	Assistant City Manager	350	Exempt
1	Community Services Director	325	Exempt
1	Finance Director	325	Exempt
1	Planning and Building Director	325	Exempt
1	Public Safety Director	325	Exempt
1	Public Works Director	325	Exempt
1	City Clerk	300	Exempt
1	Assistant Community Services Director	275	Exempt
1*	Assistant Finance Director	275	Exempt
1	Assistant Planning and Building Director	275	Exempt
1	Assistant Public Safety Director	275	Exempt
1	Assistant Public Works Director	275	Exempt
1	Water Superintendent	213	Exempt
1	Human Resources Manager	213	Exempt
1	Public Works Operations Manager	209	Exempt
1	Building and Housing Manager	204	Exempt
1	Financial Services Manager	204	Exempt
1	Accounting Manager	204	Exempt
1	Community Services Manager	199	Exempt
1	Communications and Engagement Manager	198	Exempt
1*	Senior Accountant	188	Exempt
2	Project/Program Manager	186	Exempt
1	Senior Services Program Supervisor	183	Exempt
2	Building and Safety Inspector	182	Non-Exempt
1	Water Supervisor	178	Non-Exempt
1.	Associate Planner	177	Exempt
3	Community Services Supervisor	175	Exempt
2	Maintenance Supervisor	174	Non-Exempt
5	Management Analyst	171	Exempt
1	Finance Supervisor	170	Exempt
1	Code Enforcement Officer Supervisor	170	Exempt
1	Community Service Officer Supervisor	170	Non-Exempt
1*	Accountant	170	Exempt
1	Deputy City Clerk	170	Exempt
1*	Water Quality Specialist	R34	Non-Exempt
1	Executive Assistant	165	Non-Exempt
1	Accounting Specialist	165	Non-Exempt
1	Assistant Planner	164	Non-Exempt
3	Code Enforcement Officer	R23	Non-Exempt
3	Senior Water Operator	R15	Non-Exempt
1	Building Permit Technician	151	Non-Exempt
2	Finance Technician	148	Non-Exempt
1	Payroll Technician	148	Non-Exempt
6	Administrative Assistant	148	Non-Exempt
7*	Senior Maintenance Worker	R12	Non-Exempt
1	Warehouse Attendant	R12	Non-Exempt
7	Community Service Officer	R08	Non-Exempt
1	Parking Control Officer	R06	Non-Exempt
3	Office Assistant II	137	Non-Exempt
8*	Maintenance Worker	R01	Non-Exempt
5*	Water Operator	R01	Non-Exempt
96*			

1 frozen Assistant Finance Director*

1 frozen Water Quality Specialist*

1 frozen Water Operator*

1 Maintenance Worker underfilling Senior Maintenance Worker*

1 Accountant underfilling Senior Accountant*

CITY OF PARAMOUNT FULL-TIME MONTHLY SALARY TABLE FY 2026-2027 (Effective 07/01/2026)							
JOB CLASSIFICATION TITLES	PAY RANGE	FLSA Status	STEP A	STEP B	STEP C	STEP D	STEP E
City Manager	375	Exempt	27,617.68				
Assistant City Manager	350	Exempt	17,416.78	18,287.61	19,202.00	20,162.10	21,170.20
Community Services Director	325	Exempt	14,748.53	15,485.96	16,260.26	17,073.27	17,926.93
Finance Director	325	Exempt	14,748.53	15,485.96	16,260.26	17,073.27	17,926.93
Planning and Building Director	325	Exempt	14,748.53	15,485.96	16,260.26	17,073.27	17,926.93
Public Safety Director	325	Exempt	14,748.53	15,485.96	16,260.26	17,073.27	17,926.93
Public Works Director	325	Exempt	14,748.53	15,485.96	16,260.26	17,073.27	17,926.93
City Clerk	300	Exempt	11,942.33	12,539.45	13,166.42	13,824.74	14,515.98
Assistant Community Services Director	275	Exempt	11,497.79	12,072.68	12,676.32	13,310.13	13,975.64
Assistant Finance Director	275	Exempt	11,497.79	12,072.68	12,676.32	13,310.13	13,975.64
Assistant Planning and Building Director	275	Exempt	11,497.79	12,072.68	12,676.32	13,310.13	13,975.64
Assistant Public Safety Director	275	Exempt	11,497.79	12,072.68	12,676.32	13,310.13	13,975.64
Assistant Public Works Director	275	Exempt	11,497.79	12,072.68	12,676.32	13,310.13	13,975.64
Water Superintendent	213	Exempt	10,711.35	11,246.92	11,809.27	12,399.73	13,019.72
Human Resources Manager	213	Exempt	10,711.35	11,246.92	11,809.27	12,399.73	13,019.72
Public Works Operations Manager	209	Exempt	10,293.40	10,808.07	11,348.47	11,915.90	12,511.69
Building and Housing Manager	204	Exempt	9,793.82	10,283.51	10,797.68	11,337.57	11,904.45
Financial Services Manager	204	Exempt	9,793.82	10,283.51	10,797.68	11,337.57	11,904.45
Accounting Manager	204	Exempt	9,793.82	10,283.51	10,797.68	11,337.57	11,904.45
Community Services Manager	199	Exempt	9,318.48	9,784.40	10,273.63	10,787.31	11,326.67
Communications and Engagement Manager	198	Exempt	9,226.22	9,687.53	10,175.91	10,680.50	11,214.53
Senior Accountant	188	Exempt	8,352.38	8,769.99	9,208.49	9,668.92	10,152.36
Project/Program Manager	186	Exempt	8,167.80	8,597.19	9,027.05	9,478.40	9,952.32
Senior Services Program Supervisor	183	Exempt	7,947.00	8,344.35	8,761.57	9,199.64	9,659.63
Building and Safety Inspector	182	Non-Exempt	7,868.32	8,261.73	8,674.82	9,108.56	9,563.99
Water Supervisor	178	Non-Exempt	7,561.30	7,939.36	8,336.33	8,753.15	9,190.80
Associate Planner	177	Exempt	7,486.43	7,860.75	8,253.79	8,666.48	9,099.80
Community Services Supervisor	175	Exempt	7,338.92	7,705.87	8,091.16	8,495.72	8,920.50
Maintenance Supervisor	174	Non-Exempt	7,266.26	7,629.57	8,011.05	8,411.60	8,832.18
Management Analyst	171	Exempt	7,052.56	7,405.19	7,775.44	8,164.22	8,572.43
Finance Supervisor	170	Exempt	6,982.73	7,331.87	7,698.46	8,083.38	8,487.55
Code Enforcement Officer Supervisor	170	Exempt	6,982.73	7,331.87	7,698.46	8,083.38	8,487.55
Community Service Officer Supervisor	170	Non-Exempt	6,982.73	7,331.87	7,698.46	8,083.38	8,487.55
Accountant*	170	Exempt	6,982.73	7,331.87	7,698.46	8,083.38	8,487.55
Deputy City Clerk	170	Exempt	6,982.73	7,331.87	7,698.46	8,083.38	8,487.55
Executive Assistant	165	Non-Exempt	6,643.83	6,976.02	7,324.82	7,691.06	8,075.61
Accounting Specialist	165	Non-Exempt	6,643.83	6,976.02	7,324.82	7,691.06	8,075.61
Assistant Planner	164	Non-Exempt	6,578.05	6,906.95	7,252.30	7,614.91	7,995.66
Building Permit Technician	151	Non-Exempt	5,779.88	6,068.88	6,372.32	6,690.94	7,025.49
Finance Technician	148	Non-Exempt	5,609.90	5,890.39	6,184.91	6,494.16	6,818.87
Payroll Technician	148	Non-Exempt	5,609.90	5,890.39	6,184.91	6,494.16	6,818.87
Administrative Assistant	148	Non-Exempt	5,609.90	5,890.39	6,184.91	6,494.16	6,818.87
Office Assistant II	137	Non-Exempt	5,028.29	5,279.70	5,543.68	5,820.87	6,111.91
*Accountant underfilling Senior Accountant w/12/2026							

CITY OF PARAMOUNT REPRESENTED EMPLOYEES MONTHLY SALARY TABLE FY 2026-2027 (Effective 07/01/2026)							
JOB CLASSIFICATION TITLES	PAY RANGE	FLSA Status	STEP A	STEP B	STEP C	STEP D	STEP E
Water Quality Specialist	R24	Non-Exempt	6,882.02	7,226.12	7,587.43	7,966.80	8,365.14
Code Enforcement Officer	R23	Non-Exempt	6,135.46	6,442.24	6,764.35	7,102.57	7,467.69
Senior Water Operator	R19	Non-Exempt	5,927.83	6,224.22	6,535.43	6,862.20	7,205.31
Senior Maintenance Worker	R15	Non-Exempt	5,696.53	5,981.35	6,280.42	6,594.44	6,924.16
Warehouse Attendant	R12	Non-Exempt	5,528.99	5,803.44	6,095.71	6,400.50	6,720.52
Community Service Officer	R08	Non-Exempt	5,284.78	5,549.02	5,826.47	6,117.79	6,423.68
Parking Control Officer	R06	Non-Exempt	5,180.65	5,439.68	5,711.66	5,997.25	6,297.11
Water Operator	R04	Non-Exempt	5,105.93	5,361.23	5,629.29	5,910.75	6,206.29
Maintenance Worker	R01	Non-Exempt	4,955.77	5,203.55	5,463.73	5,736.92	6,023.77

CITY OF PARAMOUNT PART-TIME HOURLY EMPLOYEES PAY RATE FY 2026-2027 (Effective 07/01/2026)						
JOB CLASSIFICATION TITLES	PAY RANGE	STEP A	STEP B	STEP C	STEP D	STEP E
Special Projects Manager	31	38.00	39.90	41.90	43.99	46.19
Accounting Specialist	28	35.29	37.05	38.90	40.85	42.89
Building Permit Technician	25	32.77	34.41	36.13	37.93	39.83
Code Enforcement Officer	25	32.77	34.41	36.13	37.93	39.83
Communications Specialist	20	28.96	30.41	31.93	33.53	35.20
Planning and Building Director	20	28.96	30.41	31.93	33.53	35.20
Finance Assistant	18	27.57	28.95	30.39	31.91	33.51
Recreation Assistant	17	26.89	28.24	29.65	31.13	32.69
Human Resources Assistant	15	25.60	26.88	28.22	29.63	31.12
Administrative Aide	10	22.63	23.76	24.94	26.19	27.50
Recreation Coordinator	8	21.54	22.61	23.74	24.93	26.18
Finance Aide	7	21.01	22.06	23.16	24.32	25.54
Assistant Planning and Building Director	7	21.01	22.06	23.16	24.32	25.54
Administrative Intern	5	20.00	21.00	22.05	23.15	24.31
Planning Intern	5	20.00	21.00	22.05	23.15	24.31
Water Operator Aide	5	20.00	21.00	22.05	23.15	24.31
Senior Recreation Leader	3	19.03	19.99	20.98	22.03	23.14
Maintenance Aide	1	18.12	19.02	19.97	20.97	22.02
Recreation leader	1	18.12	19.02	19.97	20.97	22.02

- SECTION 9.** That business license fees will be adjusted to reflect a 2.90 percent increase effective July 1, 2026, as illustrated in Exhibit A.
- SECTION 10.** That the Gann Appropriations Limitation will be adopted by separate resolution.
- SECTION 11.** That the Fund Balance Policy has been reviewed to ensure compliance.
- SECTION 12.** That the Debt Management Policy has been reviewed to ensure compliance.

SECTION 13. That the City Council hereby directs the City Manager to have the FY 2026-2027 Budget prepared for general distribution.

SECTION 14. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.

SECTION 15. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 9th day of June 2026.



Brenda Olmos, Mayor

ATTEST:



Heidi Luce, City Clerk

EXHIBIT A

Paramount Municipal Code 5.16.040
BUSINESS LICENSE FEES - Effective July 1, 2026

BUSINESS LICENSE TAXES FOR SWAP MEETS, OUTDOOR MARKETS, & FLEA MARKETS

1. Operator tax	\$2,088.82	-SA
Plus for each exhibitor	\$ 2.52	-D
2. Exhibitor tax		
Each exhibitor	\$ 2.52	-D

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 26:023** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 9, 2026**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

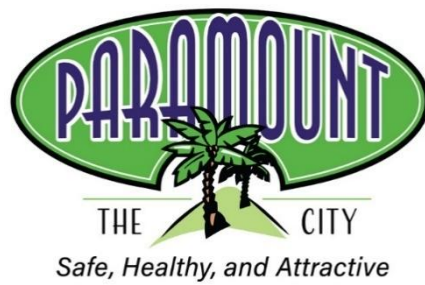
AYES: COUNCILMEMBERS: Lemons;
Vice Mayor Cuellar Stallings and Mayor Olmos
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: Aguayo and Delgadillo
ABSTAIN: COUNCILMEMBERS: None

Dated: June 10, 2026

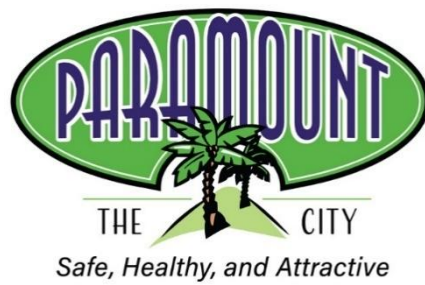


Heidi Luce, City Clerk

(SEAL)



**RESOLUTION APPROVING AND
ADOPTING THE FISCAL YEAR 2026-27
ANNUAL BUDGET FOR
THE SUCCESSOR AGENCY**



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. SAPRA 26:001

A RESOLUTION OF THE SUCCESSOR AGENCY FOR THE PARAMOUNT REDEVELOPMENT AGENCY (SUCCESSOR AGENCY) APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2026-2027 ANNUAL BUDGET FOR THE SUCCESSOR AGENCY, AND AUTHORIZING THE CITY MANAGER TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE SUCCESSOR AGENCY

WHEREAS, the City Manager has prepared the FY 2026-2027 Annual Budget for the Successor Agency (FY 2026-2027 Budget) in accordance with the Paramount Municipal Code, Section 2.08.20(E); and

WHEREAS, the Successor Agency has examined the FY 2026-2027 Budget with the City Manager; and

WHEREAS, the Successor Agency has studied and discussed the FY 2026-2027 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. That the FY 2026-2027 Budget is hereby approved and adopted as presented and that appropriations shall be made in the following amounts:

	<u>Amount</u>
Enforceable Obligations and Other Expenses	<u>\$ 6,725,700</u>
Total Successor Agency Appropriations	<u>\$ 6,725,700</u>

SECTION 3. That the above appropriations for the FY 2026-2027 Budget shall be expended by the following fund:

	<u>Amount</u>
Redevelopment Obligation Retirement Fund	<u>\$ 6,725,700</u>
Total Appropriations by Fund	<u>\$ 6,725,700</u>

SECTION 4. That the Successor Agency authorizes and directs the City Manager, or his/her designee, to make any necessary changes and adjustments to appropriations during the fiscal year, or to enter into and execute agreements necessary to administer Successor Agency operations and capital improvement projects or implement the intent of the Successor Agency.

SECTION 5. That the Successor Agency hereby directs the City Manager to have the FY 2026-2027 Budget prepared for general distribution.

SECTION 6. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk, or his/her duly appointed deputy, is directed to attest thereto.

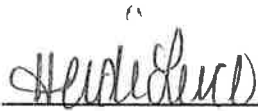
SECTION 7. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the Successor Agency for the
Paramount Redevelopment Agency this 9th day of June, 2026.



Brenda Olmos, Mayor

Attest:



Heidi Luce, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. SAPRA 26:001** was duly approved and adopted by the Successor Agency for the Paramount Redevelopment Agency of the City of Paramount at a meeting held on **June 9, 2026**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

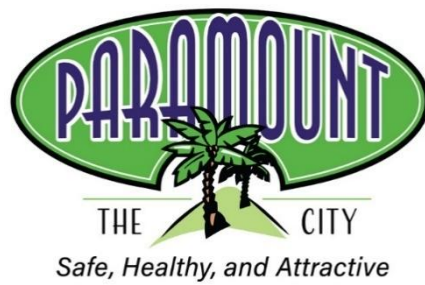
AYES: COUNCILMEMBERS: Lemons;
Vice Mayor Cuellar Stallings and Mayor Olmos
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: Aguayo and Delgadillo
ABSTAIN: COUNCILMEMBERS: None

Dated: June 10, 2026

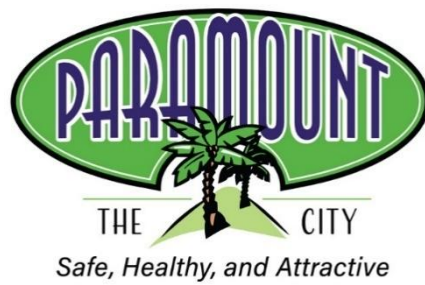


Heidi Luce, City Clerk

(SEAL)



**RESOLUTION APPROVING AND
ADOPTING THE FISCAL YEAR 2026-27
ANNUAL BUDGET FOR
THE HOUSING AUTHORITY**



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. HA 1-26

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF PARAMOUNT APPROVING AND ADOPTING THE FISCAL YEAR (FY) 2026-2027 ANNUAL BUDGET FOR THE HOUSING AUTHORITY, AND AUTHORIZING THE EXECUTIVE DIRECTOR TO ADMINISTER SAID BUDGET AND MAKE CHANGES AS MAY BE NECESSARY DURING THE FISCAL YEAR IN ORDER TO IMPLEMENT THE INTENT OF THE HOUSING AUTHORITY

WHEREAS, the Executive Director has prepared the FY 2026-2027 Annual Budget for the Housing Authority (FY 2026-2027 Budget), in accordance with the Paramount Municipal Code, Section 2.08.20(E); and

WHEREAS, the Housing Authority has examined the FY 2026-2027 Budget with the Executive Director; and

WHEREAS, the Housing Authority has studied and discussed the FY 2026-2027 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. That the Fiscal Year 2026-2027 Budget is hereby approved and adopted as presented and that appropriations shall be made in the following amounts:

Affordable Housing Projects	<u>\$ 310,759</u>
Total Housing Authority Appropriations	<u>\$ 310,759</u>

SECTION 3. That the above appropriations for the FY 2026-2027 Budget shall be expended by the following fund:

Housing Authority of the City of Paramount	<u>\$ 310,759</u>
Total Appropriations by Fund	<u>\$ 310,759</u>

SECTION 4. That the Housing Authority authorizes and directs the Executive Director, or his/her designee, to make any necessary changes and adjustments to the appropriations during the fiscal year, or to enter into and execute agreements necessary to administer Housing Authority operations and capital improvement projects, or implement the intent of the Housing Authority.

SECTION 5. That the Housing Authority hereby directs the Executive Director to have the Fiscal Year 2026-2027 Budget prepared for general distribution.

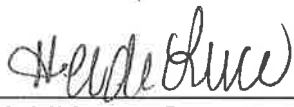
SECTION 6. The Chair, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the Executive Director, or his/her duly appointed deputy, is directed to attest thereto.

SECTION 7. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the Housing Authority of the City of
Paramount this 9th day of June 2026.


Peggy Lemons, Vice Chair

ATTEST:

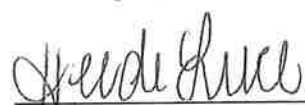

Heidi Luce, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, Deputy Secretary of the Paramount Housing Authority of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. HA 1-26** was duly approved and adopted by the Commissioners of the Paramount Housing Authority at a meeting held on **June 9, 2026**, and said resolution has been signed by the Chair and attested by the Deputy Secretary, and that the same was approved and adopted by the following vote, to wit:

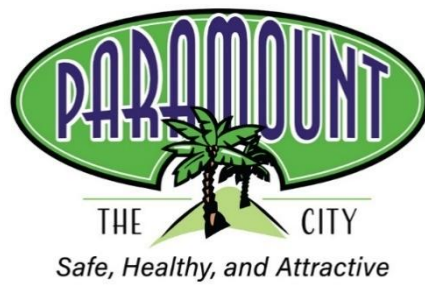
AYES:	COMMISSIONERS:	Olmos and Cuellar Stallings; Vice Chair Lemons
NOES:	COMMISSIONERS:	None
ABSENT:	COMMISSIONERS:	Aguayo and Chair Delgadillo
ABSTAIN:	COMMISSIONERS:	None

Dated: June 10, 2026

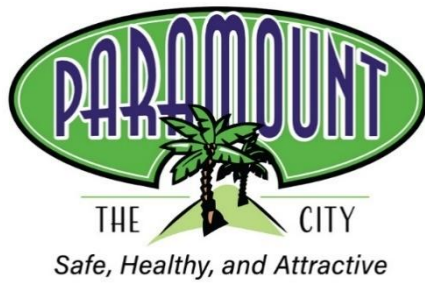


Heidi Luce, Deputy Secretary

(SEAL)



**RESOLUTION ADOPTING
THE APPROPRIATION LIMIT
FOR FISCAL YEAR 2026-27**



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 26:024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT, CALIFORNIA, ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-2027 IMPLEMENTING ARTICLE XIII-B OF THE STATE CONSTITUTION PURSUANT TO SECTION 7900 ET. SEQ. OF THE GOVERNMENT CODE

WHEREAS, the people of California on November 6, 1979, added Article XIII-B to the State Constitution placing various limitations on the appropriations of state and local governments; and

WHEREAS, the State Legislature adopted Chapter 1205 and 1342 of the 1990 Statutes which implemented Article XIII-B; and

WHEREAS, Section 7902 of the Government Code provides the process in which to calculate the appropriations limit pursuant to Article XIII-B; and

WHEREAS, Section 7910 of the Government Code requires cities to adopt a resolution setting the annual appropriations limit at a regularly scheduled meeting or a noticed special meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The appropriations limit for Fiscal Year 2026-2027 pursuant to Section 7902 of the Government Code shall be \$1,365,118,031.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

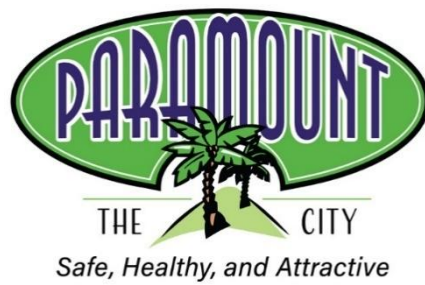
PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount on this 9th day of June 2026.


Brenda Olmos, Mayor

ATTEST:


Heidi Luce, City Clerk

FUND BALANCE POLICY
(ADOPTED JULY 2024)



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 23:017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE FUND BALANCE POLICY

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement No. 54 (GASB 54), Fund Balance Reporting and Governmental Fund Type Definitions; and

WHEREAS, the objective of GASB Statement 54 is to enhance the usefulness of fund balance information by providing clearer fund balance classifications and by clarifying governmental fund type definitions; and

WHEREAS, the City has implemented GASB Statement No. 54, and in connection therewith, desires to adopt certain policies regarding fund balances, and further desires to commit funds for certain purposes or projects in accordance with the policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

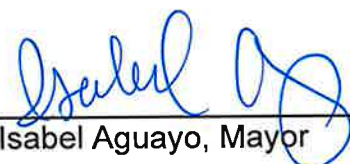
SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Fund Balance Policy attached hereto as "Exhibit A".

SECTION 3. The Mayor, or presiding officer, is hereby authorized to affix his/her signature to this resolution signifying its adoption and the City Clerk or his/her duly appointed deputy is directed to attest thereto.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the City Council of the City of Paramount this 9th day of May 2023.


Isabel Aguayo, Mayor

ATTEST:

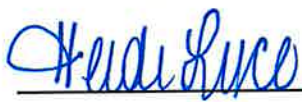

Heidi Luce, City Clerk

EXHIBIT A

CITY OF PARAMOUNT, CA FUND BALANCE POLICY

It is essential that the City of Paramount ("City") maintain adequate levels of fund balance to effectively manage and operate city services and mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures). In most cases, discussions of fund balance will properly focus on the General Fund. Nonetheless, financial resources available in other funds should also be considered in assessing the adequacy of fund balance in the General Fund.

The Government Finance Officers Association (GFOA) recommends that cities:

"...establish a formal policy on the level of unrestricted fund balance that should be maintained in the general fund for Generally Accepted Accounting Principles (GAAP) and budgetary purposes. Such a guideline should be set by the appropriate policy body and articulate a framework and process for how the government would increase or decrease the level of unrestricted fund balance over a specific time period. In particular, governments should provide broad guidance in the policy for how resources will be directed to replenish fund balance should the balance fall below the level prescribed".

Fund balance refers to the difference between assets and liabilities in the City's governmental funds balance sheet. This information is one of the most widely used elements of state and local government financial statements. Financial statement users examine fund balance information to identify the available liquid resources that can be used to repay long-term debt, add new programs, finance capital improvements, or enhance the financial position of the city.

Fund balance is reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 54, which classifies fund balance into five different categories. These categories are *Nonspendable*, *Restricted*, *Committed*, *Assigned* and *Unassigned*.

- **Nonspendable** resources are not in spendable form or required to be maintained intact, such as prepaid, land held for resale, or inventory.
- **Restricted** resources are subject to externally enforceable legal restrictions or imposed by law through constitutional provisions or enabling legislation.
- **Committed** resources are constrained to specific purposes by a formal action of the City Council, the highest level of decision-making authority for the City, such as a resolution. The constraint remains binding unless removed in the same formal manner by the City Council. Council action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.
- **Assigned** resources are constrained, by the City's intent, to be used for specific purposes but are neither restricted nor committed. The City Manager has the authority to assign unrestricted fund balance amounts where the City's intent is for those amounts to be used for specific purposes. This delegation of authority is for the sole purpose of reporting these amounts in the annual financial statements.
- **Unassigned** within the General Fund are the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories. This also includes the negative residual resources in excess of what can be properly classified as nonspendable, restricted, or committed within all other governmental funds.

This Governmental Fund Balance Policy establishes the amount the City will strive to maintain in its fund reserve, the conditions under which the reserve may be spent, and directions to replenish reserves once used.

RESERVES HELD IN THE GENERAL FUND

The City of Paramount shall maintain the following designations under the appropriate fund balance categories:

Reserves Committed by City Council Authority

Operating Reserve

- Purpose: While other resources are set aside to mitigate revenue shortfalls for various emergencies and unforeseen circumstances, this Operating Reserve is established as a last resort contingency. To emphasize, the Operating Reserve is the base budget to be used as a final course of action, when all else fails.
- Target Level: The General Fund shall maintain a base (minimum) operating fund reserve for an effective and non-disruptive operation of city services. The City will set aside 50% of the annual General Fund Adopted Operating Expenditure Budget. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.
- Events or Conditions Prompting Its Use: This reserve shall be used when all other reserves in the committed, assigned, and/or unassigned categories are insufficient to balance the annual operating budget to meet core services.

Economic Uncertainty Reserve

- Purpose: This committed reserve is held to mitigate annual revenue shortfalls due to a fluctuating economy, unforeseen natural disaster, or actions by the state/federal government. This reserve shall be used to support core city services.
- Target Level: 10% of the General Fund Adopted Operating Expenditure Budget
- Events or Conditions Prompting Its Use: Access to this reserve shall be triggered by a resolution declaring a state of emergency for the City or when there is a significant decrease of more than 10% in the General Fund revenues.

Infrastructure and Facility Emergencies

- Purpose: This committed reserve is set aside for a catastrophic emergency that requires the repair or rebuilding of the City's streets, hard-scape, facilities, communication and technology systems, or other City-owned properties.
- Target Level: 10% of the General Fund Adopted Operating Expenditure Budget
- Events or Conditions Prompting Its Use: This reserve may be utilized to provide resources to meet emergency expenditures in the case of flood, fire, earthquake, or other disasters.

Reserves Assigned by City Manager/Management

Compensated Absences – (Calculated Liability)

- Annually, the value of compensated absences, which is the liability derived from employee accrued sick, vacation, and other compensated leave balances,

is computed. This reserve will be adjusted annually during the audit to equal the compensated absences of the current year in audit.

Retiree Benefit Obligations – (70% of Pension and OPEB Long-Term Liabilities)

- Purpose: This reserve is set aside to pay down the long-term pension and other post employee benefits (OPEB) liabilities to at least 70% of the total obligations.
- Target Level: Annually, the City shall contribute 1% of the General Fund Adopted Operating Expenditure Budget necessary to meet the funding target of at least 70% of the UAL and Total OPEB Liability for all retiree benefit obligations.

Self-Insurance – (\$800,000)

- The City is a member of the California Joint Powers Insurance Authority (CJPIA). Together with CJPIA insurance policies, a reserve of \$800,000 shall be maintained to provide adequate protection against losses that exceed, or excluded from, the existing insurance coverage. A periodic analysis is required to adjust the reserve to an appropriate level to ensure adequate funds are available.

Capital Projects – (Future Capital Project Costs)

- The City Manager has established this assigned reserve for capital projects and should continue to replenish, as needed, to meet the funding needs of future capital improvement projects.

Continuing Appropriation (Multi-year Project Carryover)

- This amount represents the unexpended portion of the cost of public improvements that were adopted in the previous year budget. A continuing appropriation does not expire at the conclusion of a fiscal year, but continues until the public improvement is completed.
- For management and accounting purposes, this amount is determined and adjusted near or at the closing of the fiscal year, where the unexpended amount for capital improvement projects shall be set aside to continue funding the projects in the following year until the project is completed.

Other Assignments

- From time to time, the City Manager may determine an amount to be set aside to fulfill certain special projects or programs at his discretion.

RESERVES HELD IN OTHER FUNDS

Water Fund Operating Reserve

- Purpose: The operating reserves are maintained to mitigate revenue shortfalls due to economic downturns or financial hardship for various reasons.
- Target Level: The Water Fund should strive to maintain a budgetary base (minimum) operating fund reserve of no less than two months (17%) of the Water Fund Adopted Operating Expenditure Budget for an effective and non-disruptive operation of the city's water utility program. Whenever possible, the City should strive to increase its base reserve to more than 17%. If the Operating Reserve is anticipated to be less than this policy, then it shall be noted in the City's Budget document and a plan will be developed by Finance staff to address the target level.

Water Fund Rate Stabilization

- Purpose: The Water Fund shall reserve \$500,000 for use when the average water rate increase exceeds 10% within a single year. The rate stabilization reserve will be used to limit the average rate increase to 10% for that year. The rate stabilization reserve will soften spikes in rate increases and help water customers prepare for the eventual rate increases.

Equipment Replacement Fund

- Purpose: The city shall establish a reserve of at least 50% of the replacement value of City vehicles and equipment, and maintain the reserve through the annual budget adoption process

EXCEEDING RESERVE POLICY

In most cases, the fund balance policies are set at levels which maximize the use of public resources. The committed and assigned fund balances shall not be more than twice their respective reserve policies. Reserve levels should not exceed policy guidelines for compensated absences, retiree benefit obligations and continuing appropriations.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 23:017** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **May 9, 2023**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Lemons, Olmos, Cuellar Stallings
Vice Mayor Delgadillo, Mayor Aguayo

NOES: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

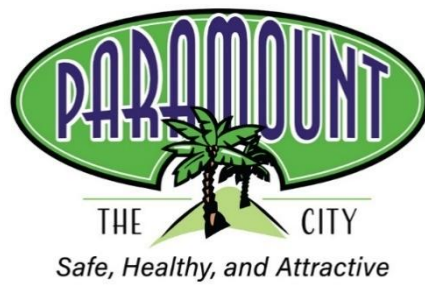
ABSTAIN: COUNCILMEMBERS: None

Dated: May 10, 2023

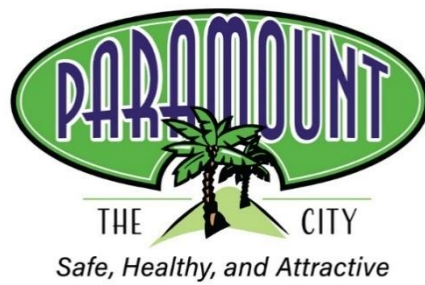
Heidi Duce

Heidi Luce, City Clerk

(SEAL)



INVESTMENT POLICY
(ADOPTED APRIL 2026)



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 26:013

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR THE CITY
OF PARAMOUNT FOR FISCAL YEAR 2026-2027

WHEREAS, the California Government Code Section 53646 recommends the City Treasurer to submit a Statement of Investment Policy to the City Council each fiscal year; and

WHEREAS, the City of Paramount considers the annual submittal of the Statement of Investment Policy to the City Council for their review to be a sound organizational practice; and

WHEREAS, the Investment Policy is necessary in order to assure the City Council that the City's investment goals of safety, liquidity, yield, and safekeeping are met; and

WHEREAS, the Investment Policy attached hereto as "Exhibit A" was designed according to the specific needs of the City of Paramount in compliance with Government Code regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the adoption of the Investment Policy attached hereto as "Exhibit A" and authorizes the City Treasurer to invest the City's idle funds in accordance with its provisions.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED and ADOPTED by the Paramount City Council this 28th day of April 2026.



Brenda Olmos, Mayor

Attest:



Heidi Luce, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 26:013** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **April 28, 2026**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Aguayo, Delgadillo, Lemons;
Vice Mayor Cuellar Stallings and Mayor Olmos
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

Dated: April 29, 2026



Heidi Luce, City Clerk

(SEAL)

EXHIBIT A

CITY OF PARAMOUNT INVESTMENT POLICY

(Last Revised 3/16/2026)



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1. Policy

The City of Paramount shall invest public funds in such a manner as to comply with state and local laws; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives of the Policy, in priority order of Safety, Liquidity and Return on investment. In accordance with the Municipal Code of the City of Paramount and under authority granted by the City Council, the City Finance Director is responsible for investing the unexpended cash in the City Treasury.

2. Scope

The investment policy applies to all investment activities and financial assets of the City of Paramount as accounted for in the Annual Comprehensive Financial Report (ACFR). This policy is applicable, but not limited to, all funds listed below:

- General Fund
- Capital Funds
- Other Special Revenue Funds, Debt Service Funds, Internal Service Funds
- Trust and Agency Funds
- Any new fund created by the City Council unless specifically exempted.

3. Prudence

The standard of prudence to be used by the designated representative shall be the “prudent investor” standard and shall be applied in the context of managing the overall portfolio. Persons authorized to make investment decisions on behalf of local agencies investing public funds are trustees and therefore fiduciaries subject to the prudent investor standard which states, “When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency”.

The City Finance Director and other individuals assigned to manage the investment portfolio, acting within the intent and scope of the investment policy and other written procedures and exercising due diligence, shall be relieved of personal responsibility and liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

4. Objectives

The City's primary investment objectives, in order of priority, shall be:

1. Safety: Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The City shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.



- a. Credit risk, defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing in issuers that carry the direct or implied backing of the U.S. Government (including, but not limited to, the U.S. Treasury, U.S. Government Agencies, and federally insured banks). The portfolio will be diversified so that the failure of any one issuer does not unduly harm the City's capital base and cash flow.
 - b. Market risk, (aka "interest rate risk") defined as market value fluctuations due to overall changes in the general level of interest rates shall be mitigated by targeting the maximum maturity of any one security to five years (measured by Weighted-Average-Life when allowed), structuring the portfolio based on historic and current cash flow analysis eliminating the need to sell securities prior to maturity and avoiding the purchase of long-term securities for the sole purpose of short term speculation. Moreover, it is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. Limited exceptions will be granted for security swaps that would improve the portfolio's yield and/or credit quality.
2. Liquidity: The City's investment portfolio will remain sufficiently liquid to enable the City of Paramount to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments: The City's investment portfolio shall have the objective of attaining a comparative performance measurement or an acceptable rate of return throughout budgetary and economic cycles. These measurements should be commensurate with the City's investment risk constraints identified in this Investment Policy and the cash flow characteristics of the portfolio.

5. Delegation of Authority

The Municipal Code of the City of Paramount and the authority granted by City Council assign the responsibility of investing unexpended cash to the City's Finance Director. Daily management responsibility of the investment program may be delegated to the Assistant Finance Director, who shall establish procedures for the operation consistent with this investment policy.

6. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that conflicts with proper execution of the investment program or impairs their ability to make impartial investment decisions. Additionally, the Finance Director and the Assistant Finance Director are required to annually file applicable financial disclosures as required by the Fair Political Practices Commission (FPPC). Furthermore, Investment officials must refrain from undertaking personal investment transactions with the same individual(s) employed by the financial institution with whom business is conducted on behalf of the City.



7. Authorized Dealers and Institutions

The Finance Director will maintain a list of approved financial institutions authorized to provide investment services to the public agency in the State of California. These may include “primary” dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). Best practices include the following:

- 1) A determination that all approved broker/dealer firms, and individuals covering the public agency, are reputable and trustworthy;
- 2) the broker/dealer firms should have the ability to meet all their financial obligations in dealing with the Public Agency;
- 3) the firms, and individuals covering the agency, should be knowledgeable and experienced in Public Agency investing and the investment products involved;
- 4) no public deposit shall be made except in a qualified public depository as established by the established state laws;
- 4) all financial institutions and broker/dealers who desire to conduct investment transactions with the public agency may supply the Finance Director with audited financial statements, proof of FINRA certification, trading resolution, proof of State of California registration, a completed broker/dealer questionnaire, certification of having read the Public Agency’s investment policy and depository contracts.

The Finance Director may conduct an annual review of the financial condition and registrations of qualified dealers & institutions.

8. Authorized and Suitable Investments

Investment of City funds is governed by the California Government Code Sections 53600 et seq. Within the context of the limitations, the following investments are authorized, as further limited herein:

1. United States Treasury Bills, Bonds, and Notes or those for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no percentage limitation of the portfolio that can be invested in this category, although a five-year maturity limitation from the time of settlement is applicable.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the City’s portfolio that may be invested in this category. The maximum maturity for this investment is five years from the time of settlement. The maturity of Agency mortgage-backed or asset-backed securities shall be measured by Weighted-Average-Life (WAL), which is not to exceed 5 years.
3. Local Agency Investment Fund (LAIF), which is a State of California managed investment pool, and Los Angeles County Investment pool, may be used up to the maximum permitted by California State Law. A review of the pool/fund is required

when part of the list of authorized investments, with the knowledge that the pool/fund may include some investments allowed by statute but not explicitly



identified in this investment policy. A maximum of Seventy-Five Million may be invested in LAIF, while there is no limit to investment in the Los Angeles County Investment Pool.

4. Joint Powers Authority (JPA) Investment Pools (e.g Cal Trust, CAMP, CLASS) - shares of beneficial interest issued by a JPA organized pursuant to CA Code (Section 6509.7) that invests in the securities and obligations in compliance with CA Code 53601 (subsection 'a' to 'r', inclusive) are also authorized. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. There is no limitation as to the percentage of the City's portfolio that may be invested in this category. To be eligible under this section, the JPA issuing the shares shall have retained an investment adviser that meets all of the following criteria:

- The adviser is registered or exempt from registration with the Securities and Exchange Commission.
- The adviser has not less than five years of experience investing in the securities and obligations authorized in CA Code (subsection 'a' to 'q', inclusive).
- The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

5. Negotiable Certificates of Deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), or by a state or federal credit union. Purchases of negotiable certificates of deposit may not exceed 30% of total portfolio. Principal and accrued interest on these investments must not exceed the \$250,000 FDIC/NCUA insurance limit. A maturity limitation of five years from the time of settlement is applicable.
6. Time deposits or placement service deposits, non-negotiable and collateralized in accordance with the California Government Code, may be purchased through banks or savings and loan associations. Since time deposits are not liquid, no more than 30% of the investment portfolio may be invested in this investment type. A maturity limitation of five years from the time of settlement is applicable.
7. Various daily money market funds administered for or by trustees, paying agents and custodian banks contracted by the City of Paramount may be purchased as allowed under the State of California Government Code. Only funds holding U.S. Treasury or Government agency obligations can be used. Investments in mutual funds shall not exceed twenty percent (20%) of the City's surplus money.



8. Medium-term corporate notes shall mean all corporate and depository institution debt securities issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States, that are rated in the category of "A" or better by one NRSRO. A maximum of 30% of the City's portfolio may be invested in this category. The maximum maturity for this investment is five years from the time of settlement.
9. Supranational Debt Obligations. United States dollar-denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development of the World Bank (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IABD), with maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments must have a minimum rating of AA or better by at least one NRSRO, and shall not exceed 30% of the City's surplus funds, and not more than 10% of the market value of the portfolio may be invested in notes issued by any one supranational. The maximum maturity period may not exceed 5 years from the time of settlement.
10. A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bonds, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond with maximum remaining maturity of five years or less as measured by Weighted-Average Life (WAL). Securities shall be rated in the category of "AA" or better by one NRSRO. No more than 20 percent of the market value of the City's investment portfolio shall be invested in this category.
11. Bonds, notes, warrants, or other evidences of indebtedness of a local agency within the State of California, or registered treasury notes or bonds of any of the other 49 states, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency or state. A maturity limitation of five years from time of settlement is applicable.
12. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO) and issued by a domestic corporation having assets in excess of \$500,000,000 and has a long-term debt rating in the category of "A" or better by one NRSRO. The purchase of eligible commercial paper may not exceed 397 days maturity nor represent more than 5% of the outstanding paper of an issuing corporation.
13. Repurchase Agreements are purchases of securities by the City under an agreement with a term of one (1) year or less whereby the seller will "repurchase" the same securities on or before a specified date or on demand of either party and



for a specified amount. The underlying securities must be delivered to the City's custodial account by book entry, physical delivery or a third-party custodial agreement.

The following summary of maximum percentage limits, by instrument, are established for the City's investment portfolio:

Authorized Investment Type	Government Code	Maximum Maturity	Minimum Credit Quality	Maximum in Portfolio	Maximum Investment in One Issuer
Treasury Obligations (bills, notes, & bonds)	53601(b)	5 Years	N/A	100%	N/A
US Government Agency and Federal Agency Securities	53601(f)	5 Years	N/A	100%	N/A
Local Agency Investment Fund (LAIF)	16429.1	Upon Demand	N/A	As permitted by LAIF (currently \$75 million per account)	N/A
Los Angeles County Investment Pool	53684	Upon Demand	N/A	As permitted by County Treasurer (currently no limit)	N/A
Joint Powers Authority Pool (e.g., CAMP)	53601(p)	N/A	N/A	None	N/A
Negotiable Certificates of Deposit	53601(i)	5 Years	N/A	30%	N/A
Placement Service Deposits – Deposits or	53601.8 and 53635.8	5 Years	N/A	30%	N/A

Authorized Investment Type	Government Code	Maximum Maturity	Minimum Credit Quality	Maximum in Portfolio	Maximum Investment in One Issuer
Medium Term Corporate Notes	53601(k)	5 Years	A rated or better	30%	10%
Mortgage-Backed / Asset-Backed Securities	53601(n)	5 Years measured in Weighted-Average Life (WAL)	AA rated or better	20% (no portfolio limit on Agency MBS)	N/A
Municipal Securities	53601(d) and 53601(e)	5 Years	N/A	N/A	N/A
Supranational Obligations	53601(q)	5 Years	AA rated or better	30%	N/A
Commercial Papers	53601(h)	397 days	A-1 rated or better	40%	N/A
Repurchase Agreements	53601(g)	1 Year	N/A	N/A	N/A



9. Review of Investment Portfolio

The securities held by the City of Paramount must be in compliance with Section 8.0 “Authorized and Suitable Investments” at the time of purchase. The Finance Director should review the portfolio (at least annually) to identify those securities that do not comply.

The Finance Director should establish procedures to report any major and critical incidences of noncompliance identified through the review of the portfolio.

10. Investment Pools / Money Market Funds

A thorough investigation of the investment pool/money market fund is required prior to investing, and on a continual basis. Best efforts will be made to acquire the following information:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

11. Collateralization

Collateralization will be required on two types of investments: non-negotiable certificates of deposit and repurchase (and reverse repurchase) agreements. To anticipate market changes and provide a level of security for all funds, the collateralization level will be 110% of market value for non-negotiable certificate of deposit and 102% for reverse repurchase agreements of principal and accrued interest.

Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained.



The City may waive the collateralization requirements for any portion of the deposit that is covered by Federal Deposit Insurance.

12. Safekeeping and Custody

All security transactions shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Treasurer and evidenced by safekeeping receipts.

13. Diversification

The City shall diversify the investments within the portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. To promote diversification, no more than 10% - unless a more restrictive limit applies - of the portfolio may be invested in the securities of any one issuer, regardless of security type, excluding U.S. Treasuries, federal agencies, corporates, MBS/ABS, municipals, and pooled investments such as LAIF, money market funds, or local government investment pools.

14. Maximum Maturities

To the extent possible, the City of Paramount will attempt to match its investments with anticipated cash flow requirements. Unless specified above or matched to a specific cash flow, the City will not directly invest in securities maturing more than 5 years from the date of purchase. Any investment longer than 5 years must be done within the bounds of the Investment Policy or with advance permission from City Council. Both Agency and Non-Agency Mortgaged-Backed Securities and Asset-Backed Securities may be measured by their Weighted-Average-Life when determining allowable maturity limits.

15. Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City of Paramount are protected from loss, theft, fraud or misuse.

Separation of functions between the City's Finance Director or Assistant Finance Director and/or the City Senior Accountant is designed to provide an ongoing internal review to prevent the potential for converting assets or concealing transactions.

Investment decisions are made by the Finance Director, executed by the Finance Director or Assistant Finance Director, and confirmed by the Senior Accountant. All wire transfers initiated by the Finance Director or Assistant Finance Director must be reconfirmed by the appropriate financial institution to the Senior Accountant. Proper documentation obtained from confirmation and cash disbursement wire transfers is required for each investment transaction. Timely bank reconciliation is conducted to ensure proper handling of all transactions.

The investment portfolio and all related transactions are reviewed and balanced to appropriate general ledger accounts by the Senior Accountant on a monthly basis. An independent analysis by an external auditor shall be conducted annually to review and



perform procedure testing on the City's cash and investments that have a material impact on the financial statements. The Finance Director shall review and assure compliance with investment process and procedures.

16. Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The City intends to spread its investments relatively evenly between 0 and 5 years and hold those investments to maturity, unless market conditions or opportunities warrant a security swap to improved quality, liquidity, or yield. The City is targeting its authorized investments to the safest end of the investment spectrum as defined withing California Code 53601. In addition, the City shall regularly review and monitor liquid funds, and when necessary, move them to the appropriate authorized investment pool option to ensure that it continues to meet the City's investment objectives.

Therefore, an appropriate performance benchmark will be a Constant Treasury Maturity Rate consistent with the weighted average maturity of the portfolio. The City recognizes that benchmarks may change over time based on changes in market conditions or cash flow requirements. The City will monitor the City's portfolio yield against the US Treasury Constant Maturity and the performance yield presented by LAIF.

17. Reporting

The City Finance Director shall review and render quarterly reports to the City Council that include the following information:

- Investment type (e.g. U.S. Treasury Note, U.S. Government Agency Bond)
- Name of the issuer (e.g. Federal Farm Credit Bank, Federal Home Loan Bank)
- Maturity date
- Yield to maturity
- Current market value and source of market value
- Par and dollar amount for each security the City has invested in
- Par and dollar amount on any money held by the City (e.g. LAIF balance, Cash Balance).

The report shall also include a description of any of the City's funds, investments, or programs that are under the management of contracted parties, including lending programs.

The quarterly report shall state compliance of the portfolio to the investment policy, or manner in which the portfolio is not in compliance.

The quarterly report shall include a statement denoting the ability of the City to meet its expenditure requirements for the next six months or provide an explanation as to why sufficient money shall (or may not) be available.



The quarterly reports shall be placed on the City Council's meeting agenda for its review and approval no later than 45 days after the quarter ends. If there are no Council meetings within the 45-day period, the quarterly report shall be presented to the Council at the soonest possible meeting thereafter.

The Investment Advisor shall report to the City, on a monthly basis, the weighted-average-life for each structured security to ensure compliance with the individual 5-year weighted-average-life limitation. All data shall be maintained by the Investment Advisor for record-keeping purposes. If a structured security is reported to have a weighted-average-life greater than 5 years, it shall be flagged for immediate discussion with both the City and Investment Advisor to determine if the security shall be held or liquidated, depending on underlying risk and broader market conditions. Notwithstanding the aforementioned process, any security with a weighted-average-life greater than 4 years shall be monitored on a monthly basis to note any reporting trends.

18. Investment Policy Adoption

The City of Paramount's investment policy shall be adopted by resolution of the City Council. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council.

The Finance Director shall establish written investment policy procedures for the operation of the investment program consistent with this policy. The procedures should include reference to: safekeeping, master repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the City of Paramount.

19. Glossary of Terms in this Policy

Accrued Interest: Interest earned but not yet received.

Annual Comprehensive Financial Report (ACFR): The official annual financial report for the City. It includes five combined statements and basic financial statements for each individual fund and account group prepared in conformity with Generally Accepted Accounting Principles (GAAP).

Bond: A financial obligation for which the issuer promises to pay the bondholder a specified stream of future cash flows, including periodic interest payments and a principal repayment.

Bond Swap: Selling one bond issue and buying another at the same time in order to create an advantage for the investor. Some benefits of swapping may include tax-deductible losses, increased yields, and an improved quality portfolio.



Broker: In securities, the intermediary between a buyer and a seller of securities. The broker, who usually charges a commission, must be registered with the exchange in which he or she is trading, accounting for the name registered representative.

Certificate of Deposit: A deposit insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC) at a set rate for a specified period of time.

Collateral: Securities, evidence of deposit or pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposit of public moneys.

Constant Maturity Treasury (CMT): An average yield of a specific Treasury maturity sector for a specific time frame. This is a market index for reference of past direction of interest rates for the given Treasury maturity range.

Custody: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement that also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

Delivery vs. Payment (DVP): Delivery of securities with a simultaneous exchange of money for the securities.

Diversification: Dividing investment funds among a variety of securities offering independent returns and risk profiles.

Federal Deposit Insurance Corporation (FDIC): Insurance provided to customers of a subscribing bank that guarantees deposits to a set limit (currently \$250,000) per account.

Interest Rate: The annual yield earned on an investment, expressed as a percentage.

Liquidity: Refers to the ability to rapidly convert an investment into cash.

Market Value: The price at which a security is trading and could presumably be purchased or sold.

Maturity: The date upon which the principal or stated value of an investment becomes due and payable.

Portfolio: Collection of securities held by an investor.

Primary Dealer: A group of government securities dealers that submit daily reports of market activity and security positions held to the Federal Reserve Bank of New York and are subject to its informal oversight.

Purchase Date: The date in which a security is purchased for settlement on that or a later date.

Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.



Risk: Degree of uncertainty of return on an asset. Safekeeping: See Custody.

Settlement Date: The date on which a trade is cleared by delivery of securities against funds.

Time Deposit: A deposit in an interest-paying account that requires the money to remain on account for a specific length of time. While withdrawals can generally be made from a passbook account at any time, other time deposits, such as certificates of deposit, are penalized for early withdrawal.

Treasury Obligations: Debt obligations of the U.S. Government that are sold by the Treasury Department in the forms of bills, notes, and bonds. Bills are short-term obligations that mature in one year or less. Notes are obligations that mature between one year and ten years. Bonds are long-term obligations that generally mature in ten years or more.

U.S. Government Agencies: Instruments issued by various US Government Agencies most of which are secured only by the credit worthiness of the particular agency.

Yield: The rate of annual income return on an investment, expressed as a percentage. It is obtained by dividing the current dollar income by the current market price of the security.

Yield to Maturity: The rate of income return on an investment, minus any premium or plus any discount, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond, expressed as a percentage.

Weighted-Average-Life (WAL): Measures the average length of time for anticipated principal repayments to measure a bond's risk and liquidity. In order to calculate a bond's WAL, assumptions must be made regarding prepayment event probabilities, prepayment amounts, prepayment speed, underlying asset leverage, and other collateral features as well as macroeconomic drivers such as, but not limited to, interest rate expectations, home prices, and mortgage rates. Institutionally, proprietary models use these various assumed inputs to estimate the amount and timing of principal repayments in order to produce a WAL output that functions as a useful metric to understand interest rate risk, prepayment risk, and extension risk.

20. Glossary of General Investment Terms

Active Deposits: Funds that are immediately required for disbursement.

Amortization: An accounting practice of gradually decreasing (increasing) an asset's book value by spreading its depreciation (accretion) over a period of time.

Asked Price: The price a broker dealer offers to sell securities. Basis Point: One basis point is one hundredth of one percent (.01). Bid Price: The price a broker / dealer offers to purchase securities.



Book Entry Securities: Securities, such stocks held in “street name,” that are recorded in a customer’s account, but are not accompanied by a certificate. The trend is toward a certificate-free society to cut down on paperwork and to diminish investors’ concerns about the certificates themselves. All the large New York City banks, including those that handle the bulk of the transactions of the major government securities dealers, now clear most of their transactions with each other and with the Federal Reserve through the use of automated telecommunications and the “book-entry” custody system maintained by the Federal Reserve Bank of New York. These banks have deposited with the Federal Reserve Bank a major portion of their government and agency securities holdings, including securities held for the accounts of their customers or in a fiduciary capacity. Virtually all transfers for the account of the banks, as well as for the government securities dealers who are their clients, are now effected solely by bookkeeping entries. The system reduces the costs and risks of physical handling and speeds the completion of transactions.

Book Value: The value at which a debt security is shown on the holder's balance sheet. Book value is acquisition cost less amortization of premium or accretion of discount.

Bullet Bond: See “Non-callable Bond.”

Callable Bond: A debit obligation where the bond issuer (i.e. borrower) has the option to *call the bond* or pay it off early (before the scheduled maturity date). For instance, a 5-year bond might be “callable quarterly”—meaning that, although the bond has a scheduled end date 5 years from now, it could end in 3 months (and every 3 months after that, until the scheduled maturity date).

Coupon: The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.

Credit Analysis: A critical review and appraisal of the economic and financial conditions or of the ability to meet debt obligations.

Current Yield: The interest paid on an investment expressed as a percentage of the current price of the security.

Discount: The difference between the cost of a security and its value at maturity when quoted at lower than face value.

Duration: The weighted average maturity of a bond's cash flow stream, where the present value of the cash flows serve as the weights; the future point in time at which on average, an investor has received exactly half of the original investment, in present value terms; a bond's zero-coupon equivalent; the fulcrum of a bond's present value cash flow time line.

Fannie Mae: Trade name for the Federal National Mortgage Association (FNMA), a U.S. sponsored corporation.



Federal Reserve System: The central bank of the U.S. that consists of a seven member Board of Governors, 12 regional banks and approximately 8,000 commercial banks that are members.

Fed Wire: A wire transmission service established by the Federal Reserve Bank to facilitate the transfer of funds through debits and credits of funds between participants within the Fed system.

Freddie Mac: Trade name for the Federal Home Loan Mortgage Corporation (FHLMC), a U.S. sponsored corporation.

Investment Agreements: An agreement with a financial institution to borrow public funds subject to certain negotiated terms and conditions concerning collateral, liquidity and interest rates.

Nationally Recognized Statistical Rating Organizations (NRSRO): A U.S. Securities & Exchange Commission registered agency that assesses the creditworthiness of an entity or specific security. NRSRO typically refers to Standard and Poor's Ratings Services, Fitch Ratings, Inc. or Moody's Investors Services.

New Issue: Term used when a security is originally "brought" to market.

Non-callable Bond: Also known as, "*Bullet Bond.*" A non-callable bond is a debt obligation where the bond issuer does not have the option to "call the bond" i.e.-end the bond before the scheduled maturity date.

Perfected Delivery: Refers to an investment where the actual security or collateral is held by an independent third party representing the purchasing entity.

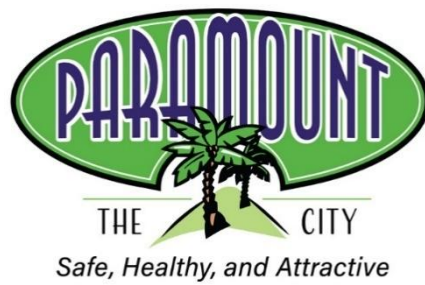
Repurchase Agreement (REPO): A transaction where the seller (bank) agrees to buy back from the buyer (City) the securities at an agreed upon price after a stated period of time.

Reverse Repurchase Agreement (REVERSE REPO): A transaction where the seller (City) agrees to buy back from the buyer (bank) the securities at an agreed upon price after a stated period of time.

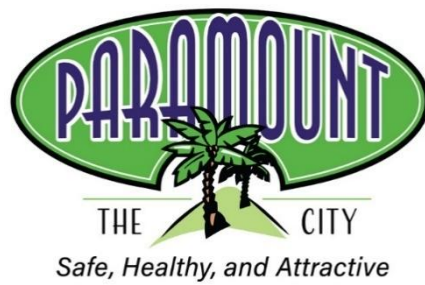
Secondary Market: A market made for the purchase and sale of outstanding issues following the initial distribution.

Yield Curve: The yield on bonds, notes or bills of the same type and credit risk at a specific date for maturities up to thirty years.





DEBT MANAGEMENT POLICY
(ADOPTED JUNE 2021)



CITY OF PARAMOUNT
LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION NO. 21:015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARAMOUNT
APPROVING A DEBT MANAGEMENT POLICY

WHEREAS, the California Government Code, Section 8855 (i) requires local government to adopt a local debt policy prior to the issuance of debt; and

WHEREAS, the issuance of debt by a local government must be consistent with the adopted debt management policy; and

WHEREAS, the City is anticipating issuing a pension obligation bond to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System; and

WHEREAS, prior to the City Council considering the approval of any new debt, it is necessary for the City Council to adopt a debt management policy.

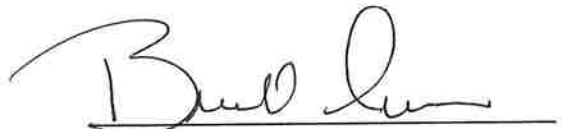
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARAMOUNT AS FOLLOWS:

SECTION 1. The above recitations are true and correct.

SECTION 2. The City Council hereby approves the City of Paramount Debt Management Policy attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED by the City Council of the City of Paramount this 8th day of June 2021.


Brenda Olmos, Mayor

ATTEST:


Heidi Luce, City Clerk

DEBT MANAGEMENT POLICY

This Debt Management Policy (the “Debt Policy”) of the City of Paramount (the “City”) was approved by the City Council on June 8, 2021. The Debt Policy may be amended pursuant to resolution by the City Council, as it deems appropriate from time to time, in the prudent management of the debt of the City.

This Debt Policy will also apply to any debt issued by the Successor Agency to the former Paramount Redevelopment Agency (“Successor Agency”), or any other public agency for which the City Council of the City acts as its legislative body.

The Debt Policy has been developed to provide guidance in the issuance and management of debt by the City of Paramount or its related entities and is intended to comply with Government Code Section 8855(i), effective on January 1, 2017. The main objectives are to establish conditions for the use of debt; to ensure that debt capacity and affordability are adequately considered; to minimize the City’s interest and issuance costs; to maintain the highest possible credit rating; to provide complete financial disclosure and reporting; and to maintain financial flexibility for the City.

Debt, when properly issued and managed, is a critical element in any financial management program. It assists in the City’s effort to allocate limited resources to provide the highest quality of service to the public. The City understands that poor debt management can have ripple effects that hurt other areas of the City. On the other hand, a properly managed debt policy promotes economic growth and enhances the vitality of the City of Paramount for its residents and businesses.

1. Objectives

This Debt Policy shall govern all debt undertaken by the City. The City hereby recognizes that a fiscally prudent debt policy is required in order to:

- Maintain the City’s sound financial position.
- Ensure the City has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses.
- Protect the City’s credit-worthiness.
- Ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the City.
- Ensure that the City’s debt is consistent with the City’s planning goals and objectives and capital improvement program or budget, as applicable.
- Encourage those that benefit from a facility/improvement to pay the cost of that facility/improvement without the need for the expenditure of limited general fund resources.

2. Policies

A. Purposes For Which Debt May Be Issued

The City will consider the use of debt financing primarily for capital improvement projects (CIP) when the project’s useful life will equal or exceed the term of the financing and when resources are identified sufficient to fund the debt service requirements. One exception to this CIP driven focus is the issuance of short-term instruments such as tax and revenue anticipation notes, which are to be used for prudent cash management purposes and conduit financing, as described below. Bonded debt should not be issued for projects with minimal public benefit or support, or to finance normal operating expenses. However,

pension obligation bonds may be used to finance the unfunded actuarial liability, which will prepay a long-term liability that is generally a charge against current operating expenditures.

If a department has any project which is expected to use debt financing, the Department Director is responsible for expeditiously providing the City Manager and the Director of Finance with reasonable cost estimates, including specific revenue accounts that will provide payment for the debt service. This will allow an analysis of the project's potential impact on the City's debt capacity and limitations. The department director shall also provide an estimate of any incremental operating and/or additional maintenance costs associated with the project and identify sources of revenue, if any, to pay for such incremental costs.

(i) Long-Term Debt. Long-term debt may be issued to finance or refinance the construction, acquisition, and rehabilitation of capital improvements, facilities, equipment, pension obligation bonds, and land to be owned and/or operated by the City.

(a) Long-term debt financings are appropriate when the following conditions exist:

- When the project to be financed is necessary to provide basic services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the City and its taxpayers and ratepayers.
- When the debt is used to refinance outstanding debt in order to produce debt service savings or to realize the benefits of a debt restructuring.

(b) Long-term debt financings will not generally be considered appropriate for current operating expenses and routine maintenance expenses. However, long-term debt may be issued if the debt will prepay a long-term liability that is generally a charge against current operating expenditures.

(c) The City may use long-term debt financings for capital improvement projects subject to the following conditions:

- The project to be financed has been or will be approved by the City Council.
- The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%, unless specific conditions exist that would mitigate the extension of time to repay the debt and it would not cause the City to violate any covenants to maintain the tax-exempt status of such debt, if applicable.
- The City estimates that sufficient income or revenues will be available to service the debt through its maturity.
- The City determines that the issuance of the debt will comply with the applicable requirements of state and federal law.
- The City considers the improvement/facility to be of vital, time-sensitive need of the community and there are no plausible alternative financing sources

- (d) Periodic reviews of outstanding long-term debt will be undertaken to identify refunding opportunities. Refunding will be considered (within federal tax law constraints, if applicable) if and when there is a net economic benefit of the refunding. Refundings which are non-economic may be undertaken to achieve City objectives relating to changes in covenants, call provisions, operational flexibility, tax status of the issuer, or the debt service profile.

In general, refundings which produce a net present value savings of at least four (4) percent of the refunded debt will be considered economically viable. Refundings which produce a net present value savings of less than four (4) percent or negative savings will be considered on a case-by-case basis, and are subject to City Council approval.

- (ii) Short-term debt. Short-term borrowing may be issued to generate funding for cash flow needs in the form of Tax and Revenue Anticipation Notes (TRAN).

Short-term borrowing, such as commercial paper, and lines of credit, will be considered as an interim source of funding in anticipation of long-term borrowing. Short-term debt may be issued for any purpose for which long-term debt may be issued, including capitalized interest and other financing-related costs. Prior to issuance of the short-term debt, a reliable revenue source shall be identified to secure repayment of the debt. The final maturity of the debt issued to finance the project shall be consistent with the economic or useful life of the project and, unless the City Council determines that extraordinary circumstances exist, must not exceed seven (7) years.

Short-term debt may also be used to finance short-lived capital projects; for example, the City may undertake lease-purchase financing for equipment, and such equipment leases may be longer than 7 years.

- (iii) Financings on Behalf of Other Entities. The City may also find it beneficial to issue debt on behalf of other governmental agencies or private third parties in order to further the public purposes of City. In such cases, the City shall take reasonable steps to confirm the financial feasibility of the project to be financed and the financial solvency of any borrower and that the issuance of such debt is consistent with the policies set forth herein. In no event will the City incur any liability or assume responsibility for payment of debt service on such debt.

B. Types of Debt

In order to maximize the financial options available to benefit the public, it is the policy of the City of Paramount to allow for the consideration of issuing all generally accepted types of debt, including, but not exclusive to the following:

- General Obligation (GO) Bonds: General Obligation Bonds are suitable for use in the construction or acquisition of improvements to real property that benefit the public at large. Examples of projects include libraries, parks, and public safety facilities. All GO bonds shall be authorized by the requisite number of voters in order to pass.
- Revenue Bonds: Revenue Bonds are limited-liability obligations tied to a specific enterprise or special fund revenue stream where the projects financed clearly benefit or relate to the enterprise or are otherwise permissible uses of the special revenue. An example of projects that would be financed by a Revenue Bond would be improvements to a water system, which would be paid back with money raised from the rates and charges to water users. Generally, no voter approval is required to issue this type of obligation but in some cases, the City must comply with proposition 218 regarding rate adjustments.

- Lease-Backed Debt/Certificates of Participation (COP/Lease Revenue Bonds): Issuance of Lease-backed debt is a commonly used form of debt that allows a City to finance projects where the debt service is secured via a lease agreement and where the payments are budgeted in the annual budget appropriation by the City from the general fund. Lease-Backed debt does not constitute indebtedness under the state or the City's constitutional debt limit and does not require voter approval. Lease Revenue Bonds may be issued by the City's Financing Authority on behalf of the City.
- Pension Obligation Bonds: Pension Obligation Bonds are obligations issued to prepay the City's unfunded actuarial liability to the California Public Employees Retirement System, a long-term liability. The payments are paid from the general fund. Issuance of Pension Obligation Bonds requires judicial validation to secure the debt service without the need to issue lease revenue bonds, since these are obligations "imposed by law." These obligations do not constitute indebtedness under the state constitutional debt limitation and, therefore, are not subject to voter approval.
- Special Assessment/Special District Debt: The City will consider requests from developers for the use of debt financing secured by property based assessments or special taxes in order to provide for necessary infrastructure for new development only under strict guidelines adopted by the City Council, which may include minimum value-to-lien ratios and maximum tax burdens. Examples of this type of debt are Assessment Districts (AD) and Community Facilities Districts (CFD) or more commonly known as Mello-Roos Districts. In order to protect bondholders as well as the City's credit rating, the City will also comply with all State guidelines regarding the issuance of special district or special assessment debt, as well as any policy required to be adopted under Government Code Section 53312.7.
- Tax Allocation Bonds: Tax Allocation Bonds are special obligations that are secured by the allocation of tax increment revenues that are generated by increased property taxes in the designated redevelopment area. Tax Allocation Bonds are not debt of the City. Due to changes in the law affecting California Redevelopment agencies with the passage of ABX1 26 (as amended, the Dissolution Act) as codified in the California Health and Safety Code, the Community Development Commission of the City of Paramount (RDA) was dissolved as of February 1, 2012, and its operations substantially eliminated but for the continuation of certain enforceable RDA obligations to be administered by the Successor Agency. The Successor Agency may issue Tax Allocation Bonds to refinance outstanding obligations of the RDA, subject to limitations included in the Dissolution Act.

The City may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

To maintain a predictable debt service burden, the City will give preference to debt that carries a fixed interest rate. An alternative to the use of fixed rate debt is variable rate debt. The City may choose to issue securities that pay a rate of interest that varies according to a pre-determined formula or results from a periodic remarketing of securities. When making the determination to issue bonds in a variable rate mode, consideration will be given in regards to the useful life of the project or facility being financed or the term of the project requiring the funding, market conditions, credit risk and third party risk analysis, and the overall debt portfolio structure when issuing variable rate debt for any purpose. The maximum amount of variable-rate debt should be limited to no more than 20 percent of the total debt portfolio.

The City will not employ derivatives, such as interest rate swaps, in its debt program. A derivative product is a financial instrument which derives its own

value from the value of another instrument, usually an underlying asset such as a stock, bond, or an underlying reference such as an interest rate. Derivatives are commonly used as hedging devices in managing interest rate risk and thereby reducing borrowing costs. However, these products bear certain risks not associated with standard debt instruments.

C. Relationship of Debt to Capital Improvement Program and Budget

The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's capital budget and the capital improvement plan.

The City shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues. The City shall seek to avoid the use of debt to fund infrastructure and facilities improvements that are the result of normal wear and tear, unless a specific revenue source has been identified for this purpose, such as Gas Tax funds.

The City shall integrate its debt issuances with the goals of its capital improvement program by timing the issuance of debt to ensure that projects are available when needed in furtherance of the City's public purposes.

The City shall seek to issue debt in a timely manner to avoid having to make unplanned expenditures for capital improvements or equipment from its general fund.

D. Policy Goals Related to Planning Goals and Objectives

The City is committed to financial planning, maintaining appropriate reserve levels and employing prudent practices in governance, management and budget administration. The City intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the City's annual operating budget.

It is a policy goal of the City to protect taxpayers, ratepayers and constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical borrowing costs.

The City will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the City to realize, whenever possible, and subject to any overriding non-financial policy considerations minimum net present value debt service savings equal to or greater than 4% of the refunded principal amount.

E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the City shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds.

The City will periodically review the requirements of and will remain in compliance with the following:

- any continuing disclosure undertakings under SEC Rule 15c2-12,

- any federal tax compliance requirements, including without limitation arbitrage and rebate compliance, related to any prior bond issues, and
- the City's investment policies as they relate to the investment of bond proceeds.

Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the City will submit written requisitions for such proceeds. The City will submit a requisition only after obtaining the signature of the City Manager or the Director of Finance.

F. Waivers of Debt Policy

There may be circumstances from time to time when strict adherence to a provision of this Debt Policy is not possible or in the best interests of the City and the failure of a debt financing to comply with one or more provisions of this Debt Policy shall not affect the validity of any debt issued by the City in accordance with applicable laws.

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF PARAMOUNT)

I, Heidi Luce, City Clerk of the City of Paramount, California, DO HEREBY CERTIFY that the foregoing **RESOLUTION NO. 21:015** was duly approved and adopted by the City Council of the City of Paramount at a meeting held on **June 8, 2021**, and said resolution has been signed by the Mayor and attested by the City Clerk, and that the same was approved and adopted by the following vote, to wit:

AYES: COUNCILMEMBERS: Aguayo, Guillen, Lemons,
Vice Mayor Cuellar Stallings, Mayor Olmos
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

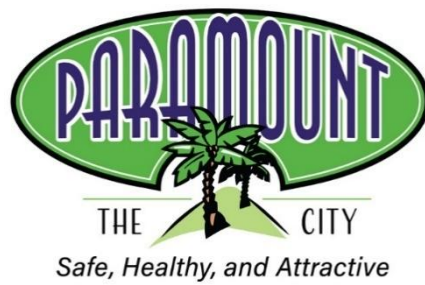
Dated: June 9, 2021

Need Juice)

Heidi Luce, City Clerk

(SEAL)

GLOSSARY



ACCOUNT NUMBER

A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

ACCRUAL BASIS

A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ADOPTED BUDGET

The adopted budget is the annual City operating budget approved by the City Council for the fiscal year.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

The official annual report of the City's financial condition, which encompasses all funds, at the conclusion of the fiscal year.

APPROPRIATION

A legal authorization made by the City Council that permits the City to incur obligations and to make expenditures of resources for specific purposes.

ASSESSED VALUATION

A value established for real property for use as a basis in levying property taxes. For all agencies in the State of California, assessed value is established by the County for the secured and unsecured property tax rolls; the utility property tax roll is valued by the State Board of Equalization. Under Article XIII of the State Constitution (Proposition 13 adopted by the voters on June 6, 1978), properties are assessed at 1% of full value. Proposition 13 also modified the value of real taxable property for fiscal 1979 by rolling back values to fiscal 1976 levels. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2%. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations and is subject to annual reappraisal. Property taxes for general purposes cannot exceed 1% of the assessed value.

AUDIT

Performed by an independent Certified Public Accountant (CPA). The primary objective of an audit is to determine if the City's financial statements fairly present the City's financial position and results of operations in conformity with Generally Accepted Accounting Principles (GAAP).

ASSET

Resources owned or held by the Government, which have monetary value.

AVAILABLE FUND BALANCE

This refers to the funds remaining from the prior year, which are available for appropriation and expenditures in the current year.

BALANCED BUDGET

The budget for a fund is balanced when total budgeted resources, including revenues, transfers in from other funds, and unallocated fund balance from previous years, meet or exceed total budgeted use of resources, including expenditures and transfers out to other funds.

BALANCE SHEET

A statement presenting the financial position of an entity by disclosing its assets, liabilities, and fund equities as of a specific date.

BEGINNING BALANCE

Unencumbered resources available in a fund from the prior fiscal year after payment of prior fiscal year expenditures.

BOND

A written promise to pay a specified sum of money, called the face value of principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

BUDGET

A process of putting together an operating plan for a specified period that accounts for projected revenues and planned expenditures for municipal services, goals and objectives for the budget period.

BUDGET CALENDAR

The schedule of key dates that the City follows in the preparation and adoption of the budget.

BUDGET MESSAGE

Included in the opening section of the budget, the budget message provides the City Council and the public with a general summary of the most important aspects of the budget, changes from previous fiscal years, and the views and recommendations of the City Manager.

BUDGET RESOLUTION

The official enactment by the City Council to legally authorize City staff to obligate and expend revenues.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS)

The retirement system, administered by the State of California, to which all regular City employees belong.

CAPITAL BUDGET

A plan of proposed capital outlays and the means of financing them for the current fiscal year period. For a five-year capital budget, the third through fifth year of the Capital Improvement Project is adopted-in-concept.

CAPITAL EXPENDITURE

Any significant expenditure incurred to acquire or improve land, buildings, engineering structures, machinery, and equipment. It normally confers a benefit lasting beyond one year and results in the acquisition or extension of the life of a fixed asset.

CAPITAL IMPROVEMENT PROJECT (CIP)

A capital improvement project is a physical improvement for maintenance, rehabilitation, construction, or development on City property with a life expectancy of three or more years. These include streets, public facilities, and community enhancements. These capital projects can span fiscal years and have multiple funding sources.

CAPITAL OUTLAY

The acquisition of furniture, fixtures, machinery, equipment, and other relatively minor general fixed assets. Generally, an item that has an estimated life of two years or more and a unit cost of \$5,000 or more should be classified under an appropriate capital outlay account.

CAPITAL PROJECT FUND

A fund or funds created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.

CARRYOVER

This refers to remaining fund balances that are transferred into the current year from the previous year.

CITY COUNCIL

Made up of five elected officials with a rotating mayor, collectively acting as the legislative body of the City of Paramount.

CONSUMER PRICE INDEX (CPI)

An indicator of inflation, used in some salary increases or other calculations.

DEBT SERVICE

The cost of paying principal and interest on borrowed money per a predetermined payment schedule.

DEBT SERVICE FUNDS

This fund type is used to account for the payment and accumulation of resources related to general long-term debt principal and interest; debt service payments related to enterprise operations are directly accounted for in those funds.

DEFICIT

The excess of an entity's liabilities over its assets or the excess of expenditure or expenses over revenues during a single accounting period.

DEPARTMENT

An organizational unit comprised of divisions or functions. It is the basic unit of service responsibility encompassing a broad mandate of related activities.

DEPRECIATION

Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy, or obsolescence.

ENCUMBRANCE

The legal commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

ENTERPRISE FUND

A fund established to account for operations that are financed and operated in a manner like a private business enterprise.

EXPENDITURE

The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is paid. This term applies to all funds.

EXPENSE

The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.

FEE

A general term used for any charge levied by the government for providing a service or permitting an activity.

FIDUCIARY FUNDS

Are used to account for assets in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. There are four types of fiduciary funds: Pension (and other employee benefit) Trust Funds, Investment Trust Funds, Private-Purpose Trust Funds and Agency Funds.

FISCAL YEAR (FY)

The beginning and ending period for recording financial transactions. The City has specified July 1 to June 30 as its fiscal year.

FIXED ASSETS

Assets of long-term nature such as land, building, machinery, furniture, and other equipment. The City has defined such assets as those with an expected life of more than one year and an acquisition cost of more than \$5,000.00.

FRANCHISE FEE

A fee paid by public service utilities for use of public property in providing their services to the citizens of a community, including sanitation and cable television.

FUND

An accounting entity that records all financial transactions for specific activities or government functions. The generic types used by the City are: General Fund, and Special Revenue Funds.

FUND BALANCE

Also, known as financial position, fund balance for the governmental fund types is the excess of fund assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditures and other financing uses.

GANN APPROPRIATION LIMIT

Article XIII B of the State constitution was amended by Proposition 4 (Gann initiative) in 1979. Article XIII B limits growth in the spending of tax proceeds to tax proceeds appropriated in the "base year" of 1978-79 times the product of the allowable annual percentage change in a cost-of-living factor and the allowable annual percentage change in a population change factor. The cost-of-living factor is the larger of the annual percentage change in the State per capita personal income or the annual percentage change in the local non-residential assessed valuation due to new construction. The population change factor is the larger of the annual percentage change of the jurisdiction's population or the annual percentage population change of the county in which the jurisdiction is located.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

GENERAL FUND

The primary operating fund of the City, all revenues that are not allocated by law or contractual agreement to a specific fund, is accounted for in the General Fund. Except for subvention or

grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose.

GENERAL OBLIGATION BOND

Bonds backed by a voter-approved property tax increase, used to acquire, and improve real property.

GOALS

Broad, general statements of each department's desired social or organizational outcomes.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

This is the organization that establishes generally accepted accounting principles for state and local governments.

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA)

The Government Finance Officers Association of the United States and Canada, an organization of government finance officials in the United States and Canada. GFOA annually sponsors Distinguished Budget Presentation Awards program and presents awards to those government budgets that meet program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. GFOA also establishes best practices for state and local governments and provides training and updates in government finance.

GRANT

A contribution or gift of cash or other assets from another governmental entity or foundation to be used or expended for a specific purpose, activity, or facility. An example is the Community Development Block Grant (CDBG) provided by the federal government.

INFRASTRUCTURE

The physical assets of a government (e.g., streets, public buildings, and parks).

INTERGOVERNMENTAL REVENUE

Funds received from Federal, State, and other local governments sources in the form of shared revenues and payments in lieu of taxes.

INTERNAL SERVICE FUND

Internal service funds account for City-wide support services, such as risk management, information technology, and employee benefits, that operate on a cost-reimbursement basis, and are used to accumulate funds for vehicle, fire apparatus, and technology infrastructure capital replacement.

LIABILITY

A debt or other legal obligation arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LICENSES, PERMITS, AND FEES

Revenues collected by a governmental unit from individuals or business concerns for various rights or privileges granted by the government.

MATURITIES

The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

MODIFIED ACCRUAL ACCOUNTING

A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

MUNICIPAL CODE

A compilation of enforceable ordinances adopted by the City Council.

PROFESSIONAL SERVICES

Professional services are defined as services provided by any specially trained and experienced person or firm, including, but not limited to, persons or firms in the areas of accounting, administration, architecture, computer information systems, construction management, design, economics, engineering, environmental analysis, finance, law, planning, surveying, or other matters involving specialized expertise or unique skills.

OBJECT CODE

A four-digit number describing a revenue or expenditure.

OBJECTIVES

The expected results or achievements of a budget activity.

OPERATING BUDGET

Annual appropriation of funds for ongoing program costs, including salaries and benefits, services, and supplies. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of the City are controlled. Reserves and contingencies are also components of Paramount's operating budget.

OPERATING EXPENSES

The cost for salaries, benefits, supplies and services and equipment required for a department to function.

OPERATING REVENUE

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

OPERATING TRANSFER

Amounts transferred between funds; not considered a revenue or expense. For example, legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended are shown as operating transfers.

ORDINANCE

A formal legislative enactment by the governing board of a municipality; if it is not in conflict with any higher form of law such as a state statute or constitutional provision, it has full force and effect of law within the boundaries of the municipality to which it applies; the difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status; revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

PERFORMANCE MEASUREMENT

A process for collecting and reporting information regarding performance. It can involve looking at processes/strategies in place, as well as whether outcomes are in line with the intent of the activity.

PROPOSED BUDGET

The proposed budget is the budget that is sent to the City Council by the City Manager. The proposed budget, including changes made by the City Council during its review, is approved and then becomes the adopted budget.

PROPERTY TAXES

Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties, and interest on delinquent taxes; property taxes are levied on both real and personal properties according to the property's valuation and tax rate.

PROPRIETARY FUNDS

Funds used to account for City activities that are like businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges on a cost reimbursement basis. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds.

RESERVE

An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

RESOLUTION

A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

RESOURCES

Total amounts available for appropriation, including estimated revenues, funds transfers, and beginning balances.

SALARIES AND BENEFITS

A budget category that generally accounts for salaries of regular and temporary employees, overtime, and employee benefits, such as medical, dental, pension, and retiree healthcare.

SALES TAX

The tax placed on the value of goods sold within the City, the California State Legislature, and a majority vote of the people of the state set the rate. The tax is collected by the state and is distributed to local taxing authorities.

SPECIAL REVENUE FUND

This fund type is used to account for City revenues from sources that, by law or administrative action, are designated to finance particular functions or activities of government.

TAXES

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against persons or property for current or permanent benefits such as special assessments.

TRANSFERS IN AND TRANSFERS OUT

Movement of revenue out of one fund and into another. The recipient fund uses the money to cover the cost of services provided (such as when the General Fund transfers money to the Recreation Cost Center) or to cover the cost of fee-funded activities provided for the benefit of the public (such as when the General Fund transfers money to the Development Cost Center).

UTILITY USERS TAX

A tax imposed on users for various utilities in the City, including water, telephone, gas, electric, and cable television services.

YIELD

The rate earned on an investment that is based on the price paid.

